

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **PAN PACIFIC PETROLEUM NL**  
ACN/ARSN 69 000 749 799

### 1. Details of substantial holder (1)

Name **Zeta Energy Pte. Ltd and Zeta Resources Limited ARBN 162 902 481 (Parent Company)**  
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 27 May 2015  
The previous notice was given to the company on 26 May 2015  
The previous notice was dated 26 May 2015

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	179,621,508	30.516%	273,424,102	46.452%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 May 2015	Zeta Energy Pte. Ltd	Under section 608(8) of the corporations act as a result of acceptances of offers under Zeta Energy's on-market takeover bid described in Zeta Energy's bidder's statement dated 10 April 2015 (as amended by any subsequent supplementary bidder's statement)(Offer) which have not yet settled.	4,690,130	93,802,594	93,802,594
27 May 2015	Zeta Resources Limited (Parent Company)	Relevant interest under section 608(3)(a) of the corporations act by having voting power of above 20% in Zeta Energy Pte. Ltd.	-	93,802,594	93,802,594

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Energy Pte. Ltd	JP Morgan Nominees Australia Limited	Zeta Energy Pte. Ltd	Beneficial owner	98,868,428 ordinary shares	98,868,428
Zeta Energy Pte. Ltd	The holders of PPP shares who have accepted the Offer	Zeta Energy Pte. Ltd	Relevant interest under section 608(8) of the corporations act as a result of acceptances of the Offer which have not yet settled.	174,555,674 ordinary shares	174,555,674
Zeta Resources Limited (Parent Company)	JP Morgan Nominees Australia Limited	Zeta Energy Pte. Ltd	Relevant interest under section 608(3)(a) of the corporations act by having voting power of above 20% in Zeta Energy Pte. Ltd.	98,868,428 ordinary shares	98,868,428
Zeta Resources Limited (Parent Company)	The holders of PPP shares who have accepted the Offer	Zeta Energy Pte. Ltd	Relevant interest under section 608(3)(a) of the corporations act by having voting power of above 20% in Zeta Energy Pte. Ltd.	174,555,674 ordinary shares	174,555,674

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Zeta Energy Pte. Ltd</b>	<b>896 Dunearn Road #03-07 Sime Darby Centre Singapore 589472</b>
<b>Zeta Resources Limited ICM Limited</b>	<b>19 Par-La-Ville Road Hamilton HM12 Bermuda</b>

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## Signature

print name

**Greg Segers**

capacity

**Notifications Administrator**

sign here

*Greg Segers*

date

28/05/2015

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