

**What's this about?**

Effective date: 28/05/2015

<input checked="" type="checkbox"/> ASX Trade	<input type="checkbox"/> ASX 24					
<input checked="" type="checkbox"/> Trading	<input type="checkbox"/> Clearing	<input type="checkbox"/> Settlement				
<input type="checkbox"/> Operations	<input type="checkbox"/> Technology	<input type="checkbox"/> Market Data	<input type="checkbox"/> Rules	<input checked="" type="checkbox"/> Compliance	<input type="checkbox"/> Risk	<input checked="" type="checkbox"/> Other

Title

Evolution Mining Limited – Accelerated Renounceable Entitlement Offer

Description

Evolution Mining Limited (ASX Code: EVN) (Company) announced a 5 for 13 fully underwritten accelerated renounceable pro-rata entitlement offer of new shares at an issue price of A\$0.90 per new share to raise approximately A\$248 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Offer).

New shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Offer opens	Monday, 25 May 2015
Institutional Offer closes Institutional Offer - Bookbuild	Wednesday, 27 May 2015
Institutional Offer- Shortfall Bookbuild	Thursday, 28 May 2015
Announce results of Institutional Offer Trading resumes on an 'ex entitlement' basis	Friday, 29 May 2015
Record date for Entitlement Offer	7:00pm AEST, Friday, 29 May 2015
Retail Offer opens Retail Offer booklet despatched	Wednesday, 3 June 2015
Settlement of Institutional Offer	Thursday, 4 June 2015
Issue of new shares under the Institutional Offer	Friday, 5 June 2015

Trading commences in new shares issued under Institutional Offer	
Retail Offer closes	Monday, 15 June 2015
Retail Offer results announced	Thursday, 18 June 2015
Retail Offer – Shortfall Bookbuild	Friday, 19 June 2015
Settlement of the Retail Offer	Tuesday, 23 June 2015
Issue of new shares under the Retail Offer	Wednesday, 24 June 2015
Trading commences in new shares issued under the Retail Offer	Thursday, 25 June 2015

### Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

### Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities.

### **What do I need to do and by when?**

For further details, please refer to the Company's announcements on Monday, 25 May 2015.

### **Need more information?**

If further information is required in relation to the Entitlement Offer, please contact the Company's Investor Relations Manager on (02) 9696 2900 or the Company's Media Relations on (08) 6314 6300.

Issued by  
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Disclaimer