

28 May 2015

The Company Announcements Platform
ASX Limited
SYDNEY NSW 2000

**Sino Australia Oil and Gas Limited (Provisional Liquidator Appointed)
(the Company)
ACN 159 714 397**

I announce that I was appointed Provisional Liquidator of the Company on Thursday, 21 May 2015 pursuant to an Order of the Federal Court of Australia - Victoria.

I advise that amongst other things, I have been ordered to investigate the affairs of the Company, including the identification of its assets and liabilities and provide the Court with an opinion about the solvency of the Company. In accordance with the above mentioned Court Order, I am required to report to the Company's creditors and shareholders on my actions taken during the provisional liquidation in due course.

Further, I announce that the Company intends to apply to ASIC:

- For class order relief under (CO 03/0392) (Class Order) to obtain relief from its obligations to prepare and lodge the audited financial and directors reports; and
- To extend the period within which it is required to hold its AGM under s250P of the Corporations Act 2001.

Members with reasonable enquiries about the Company are invited to submit their enquiries to Ben Kite at Ben.Kite@fh.com.au or (03) 9604 5164.

In the first instance, we recommend that members refer to announcements made on the ASX Market Announcements Platform in relation to the Company's external administration, as well as ASIC's guidance to shareholders on the liquidation process, available at the following link:

http://download.asic.gov.au/media/1339292/Insolvency_guide_for_shareholders.pdf

Yours faithfully

Sino Australia Oil and Gas



Peter McCluskey
Provisional Liquidator

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