



MARKET RELEASE

29 May 2015

Novion Property Group

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Novion Property Group (the "Group") will be suspended from quotation at the close of trading today, Friday 29 May 2015, at the request of the Group in accordance with listing rule 17.2, following lodgement of the Supplemental Deed Poll and the Court order with ASIC approving the schemes of arrangement by which Federation Centres will acquire all of the securities in the Group.

Security Code: NVN

Violetta Codreanu

Adviser, Listings Compliance (Sydney)

Our ref: KYL\AKIM\02 3002 8008
Partner: Kylie Lane
Direct line: +61 3 9679 3421
Email: kylie.lane@ashurst.com
Contact: Andrew Kim, Senior Associate
Direct line: +61 2 9258 5917
Email: andrew.kim@ashurst.com

Ashurst Australia
Level 36, Grosvenor Place
225 George Street
Sydney NSW 2000
Australia

GPO Box 9938
Sydney NSW 2001
Australia

Tel +61 2 9258 6000
Fax +61 2 9258 6999
DX 388 Sydney
www.ashurst.com

29 May 2015

BY EMAIL

Ms Violetta Codreanu and Ms Emma Badhni
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ashurst

Dear Violetta and Emma

Novion Property Group – Request for suspension in trading in Novion securities

We act for Novion Property Group (**Novion**, ASX: NVN), a stapled group comprising Novion Limited (ACN 167 087 363) and Novion Trust (ARSN 090 150 280). We refer to previous correspondence in relation to the merger between Novion and Federation Centres (**Federation**, ASX: FDC) (**Merger**).

Pursuant to ASX Listing Rule 17.2, we request on behalf of Novion that ASX suspend quotation of Novion securities from the close of trading today, Friday 29 May 2015.

Reason for suspension

The reason for the suspension is that on 29 May 2015 the Supreme Court of New South Wales made orders approving the scheme of arrangement between Novion Limited and its shareholders (**Company Scheme**) and gave judicial advice that Novion RE Limited, as responsible entity of Novion Trust, is justified in implementing the trust scheme of Novion Trust (**Trust Scheme**) in relation to the Merger.

The relevant orders in respect of the Company Scheme and the Supplemental Deed Poll in relation to the Trust Scheme were lodged with ASIC today. Accordingly, the Company Scheme and Trust Scheme are effective from today.

It is expected that the suspension will continue pending Novion applying to be removed from the Official List once the Merger is implemented. The Merger is expected to be implemented on 11 June 2015. Novion is not aware of any reason why Novion's request for suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

Please do not hesitate to contact Andrew Kim on (02) 9258 5917 or Kylie Lane on (03) 9679 3421 if you have any questions.

Yours faithfully

Ashurst Australia

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