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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF SHARE BUILDERS

UBS AG, Australia Branch ("**UBS**") is the issuer of NVNSSA Series of UBS Share Builders offered under the Master Product Disclosure Statement dated 25 September 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

On the basis that there are no holders of these warrants, UBS advises termination of the warrants with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Director