

ADDRESS: PHONE: FAX: WEBSITE:

Level 11, 68 York Street Sydney NSW 2000 61 2 8243 5330 61 2 8243 5330 www.vancoalaustralia.com.au

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Media Release:

NSW PAC Approves Stratford Extension

The New South Wales Planning and Assessment Commission ("NSWPAC") has approved Yancoal Australia Ltd's ("Yancoal") Stratford extension application.

The proposed Stratford extension project has the potential to extract up to 21.5 million tonnes of Run of Mine (ROM) coal over 11 years at a rate of up to 2.6 million tonnes per annum. The Stratford extension involves three mining areas, with coal to be processed on-site using existing facilities and transported by rail to the Port of Newcastle for shipping overseas.

The proposed Stratford extension has the potential to create up to approximately 250 new jobs in the local area.

In its approval, the NSWPAC stated, "the Commission supports the project, as it allows for the rational and efficient extraction of a coal resource within an existing mine, and ensures the continuation of its strong association with the nearby Duralie mine."

The proposed Stratford extension is yet to secure approval under the Environment Protection and Biodiversity Conservation Act from the Commonwealth Department of the Environment.

The Stratford mine is operated by Stratford Coal Pty Limited, a subsidiary of Yancoal Australia Ltd. The mine is located approximately 100 km north of Newcastle and 10 km south of Gloucester, within the Gloucester Local Government Area.

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Media and Investor Relations contact:

James Rickards General Manager Investor Relations and Corporate Affairs Yancoal Australia Limited Phone: +61 2 8583 5922 Mobile: +61 419 731 371 Email: james.rickards@yancoal.com.au