

Monday 1 June 2015

Urbanise completes Mystrata acquisition

Urbanise.com Limited (Urbanise) (ASX:UBN) announced today that it has successfully completed the strategic acquisition of the Mystrata Group of Companies (Mystrata).

The Mystrata acquisition provides Urbanise with access to new markets and the ability to deliver an integrated services offering to both the strata and building services sectors. It also offers immediate cross sell opportunities to existing customers of both platforms.

Urbanise CEO Ben Churchill said: "This acquisition brings together two complimentary Australia technology companies – creating exciting new opportunities for both. We are already starting to experience the synergies between our people and platforms – and the response from both Mystrata and Urbanise customers, through offering a broader, integrated solution, is extremely positive. We are excited to be able to formally welcome Mystrata to the Urbanise team. Our focus now is on integrating our companies and maximising the opportunities that this union creates for our customers."

About Mystrata

Mystrata specialises in cloud software used for the management of condominiums, apartment buildings, commercial towers and housing communities worldwide. With offices in Australia, Dubai, Malaysia and South Africa, Mystrata's solutions are currently used to manage more than 138,000 units in 13 countries including large master planned communities such as Sanctuary Cove, The Pearl Qatar, The Wave Muscat and Senibong Cove in Malaysia. www.mystrata.com

About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for service providers, the Urbanise software-as-a-service Industry Cloud



platform is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. www.urbanise.com

For further information contact: Katie Paynter +61 417 057 243