

2 June 2015

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Re: Cancellation of Icon Energy Limited Shares Pursuant to On-market Buy-back

In accordance with ASX Listing Rule 3.8A, enclosed is a copy of the Australian Securities and Investments Commission form 484 in respect of the cancellation of 1,404,010 fully paid ordinary shares in Icon Energy Limited as part of the Company's on-market buy-back.

Yours sincerely



Ray James
Managing Director
Icon Energy Limited

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Change to company details

Company details

Company name

ICON ENERGY LIMITED

Australian Company Number (ACN)

058 454 569

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

Kevin JIH

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete


Name

Kevin JIH

Capacity

Director

Signature



Date signed

01-06-2015

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	1,404,010	75,930.20	

Earliest Date of
cancellation

01-06-2015

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	609,988,574	\$102,499,226.25	0.00

Earliest date of
change

01-06-2015