

# ASX Announcement

G8 Education Limited  
(ASX:GEM)



2 June 2015

## **G8 Education Limited to acquire 8 premium childcare and education centres**

Listed Queensland-based childcare and education centre operator G8 Education Limited (ASX: GEM) is pleased to announce that it has contracts in place that give it the right to acquire 8 premium childcare and education centres from a number of different vendors.

G8 Education Limited has contractual arrangements with each of the vendors, conditional upon customary licensing and landlord approvals. The acquisitions will be funded from existing cash reserves. Subject to these conditions being satisfied the acquisitions are expected to settle before the end of September 2015.

The total purchase price for the 8 centres is \$12.06 million excluding transaction costs. The purchase price is 4 times anticipated EBIT for the 12 months post settlement.

The centres are expected to contribute to EBIT immediately upon settlement.

This transaction will increase the number of places by 855 and takes the total number of places in the Australian portfolio to 35,125 per day.

ENDS

Chris Scott  
Managing Director