UBS

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Equity Operations

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www.ubs.com/investmentbuilders

2 June 2015

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Registered Holder,

UBS Share Builders
Annual Interest Date – 9 June 2015

UBS AG, Australia Branch ("UBS") is the issuer of various "SSA" Series and the "SYISSB" Series of UBS Share Builders ("UBS Share Builders") issued pursuant to the Master Product Disclosure Statement dated 25 September 2014, the relevant Term Sheet for each Series and all relevant Supplementary Product Disclosure Statements (together the "PDS").

The Annual Interest Date of 9 June 2015 for the "SSA" and "SYISSB" Series of UBS Share Builders is approaching and we set out the alternatives available to you at this time in Appendix 1.

The terms of issue of the SSA Series and the SYISSB Series provide that there are two circumstances (in the absence of an Extraordinary Event) under which a Series may be terminated at the Closing Time on an Annual Interest Date:

1. UBS has the discretion to terminate a Series of UBS Share Builders at the Closing Time on an Annual Interest Date by giving Holders at least 20 Business Days' prior notice and making an announcement on ASX's market announcements platform that an Early Final Maturity Date has been designated.

   However, UBS will not use its discretion in this way to terminate any of the SSA Series or the SYISSB Series of UBS Share Builders on the next Annual Interest Date on 9 June 2015.

2. A Series of UBS Share Builders will terminate at the Closing Time on an Annual Interest Date if UBS determines that the Loan Amount for the Interest Period starting on (but excluding) that Annual Interest Date (i.e. after capitalisation of the Interest Amount for the new Interest Period) is higher than the Closing Price of the Underlying Parcel on that Annual Interest Date.

   This could happen because, for example, the Underlying Parcel price falls and/or the Interest Amount that needs to be capitalised for the following Interest Period increases due to increases in UBS' Funding Rate or the Walkaway Feature cost.

In the Schedule to this letter UBS provides for each Series:

- an indicative Final Payment on the Annual Interest Date - this is the amount you have to pay to UBS if you want to take delivery of the Underlying Parcel (note this amount could change between the date of the Schedule and the Annual Interest Date depending on Dividends declared on the Underlying Securities and any Corporate Actions);

- an indicative Interest Rate that would be used to calculate the Interest Amount for the next Interest Period; and

- an indicative new Loan Amount that includes the Interest Amount for the next Interest Period - this new Loan Amount will apply immediately after the Closing Time on the Annual Interest Date.

These indicative values are based on Underlying Parcel Closing Prices and prevailing market conditions as at the date of the Schedule to this letter. If these Underlying Parcel Prices or market conditions change, the Final Payment, the Interest Rate and the new Loan Amount may differ (potentially materially) from these indicative values. Prior to the Annual Interest Date UBS may from time to time update indicative values to reflect the prevailing market conditions and put the updates on the UBS website (www.ubs.com/investmentbuilders).

If the indicative new Loan Amount for a Series is higher than the Closing Price of the Underlying Parcel as at the date of the Schedule to this letter there will be no indicative amounts specified for that Series in the Schedule because that Series will automatically terminate if the new Loan Amount is higher than the Closing Price at the Closing Time on the Annual Interest Date.

You should review the Schedule carefully together with any updates on our website and form your own view as to the likelihood of the new Loan Amount of your UBS Share Builders being higher than the Closing Price of the Underlying Parcel on the Annual Interest Date, which would cause your UBS Share Builders to automatically terminate after the Closing Time on the Annual Interest Date. Please refer to the PDS for more information, noting in particular Part 2.1 which describes the key factors affecting the determination of the Interest Rate and therefore the new Loan Amount, and Part 4.2.8 which describes the risk of termination on an Annual Interest Date.

If any of your UBS Share Builders terminate on an Annual Interest Date, you will not obtain full legal ownership of the Underlying Parcel unless you have provided to UBS a valid and effective Loan Repayment Notice by the Notice Cut-Off Time (12:00 pm Sydney time) on that Annual Interest Date and pay the Final Payment to UBS by the 5th Business Day after your Loan Repayment Notice Date. The form of Loan Repayment Notice is attached to this notice for you to complete if you elect to do so.

Please note that you are not required to do anything at this time. However, if you do nothing and your series of UBS Share Builders is terminated on the Annual Interest Date, your Underlying Parcel will be sold and you will be paid the Net Expiry Value (if any) within 10 Business Days of the Annual Interest Date.

Unless otherwise stated, all terms used in this letter have the same meaning as that given in the PDS.

Please do not hesitate to call the UBS Warrants Desk on 1800 633 100 if you have any questions regarding the above.

Yours faithfully,

UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Director

Important Notice
This document has no regard to the specific investment objectives, taxation position, financial situation or particular needs of the specific recipient and does not purport to give any financial, taxation or legal advice. Because of this, the recipient should, before acting on the contents of this document, consider the appropriateness of the contents of this document, having regard to the recipient's objectives, taxation position, financial situation and needs and should refer to the Master Product Disclosure Statement, Term Sheet for the Series and any relevant Supplementary Product Disclosure Statement(s) before making any decision with respect to the contents of this document. UBS makes no representation as to the accuracy or otherwise of any interpretation of law, or any conclusion based on that interpretation that may be contained in this document. Recipients of this document should obtain independent advice on the tax, legal and financial implications of the expiry of UBS Share Builders. This document is published solely to provide information to holders of those UBS Share Builders in accordance with their terms and is not to be construed as a solicitation, recommendation or offer to buy or sell any financial products or instruments. The contents of this document should not be regarded by recipients as a substitute for the exercise of their own judgment. To the maximum extent permitted by law, UBS accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of the document.

Appendix 1

Alternatives available to Holders of the "SSA" and "SYISSB" Series of UBS Share Builders on the Annual Interest Date

Alternative 1: Do nothing

(A) If you do nothing and your UBS Share Builders are NOT terminated, the Loan Amount will increase by the Interest Amount for the next Interest Period

If you do nothing in relation to your UBS Share Builders and your UBS Share Builders are NOT terminated on the Annual Interest Date, then:

(a) the Loan will continue for another Interest Period (to the earlier of the next Annual Interest Date or the Final Maturity Date, as applicable); and

(b) an additional drawdown will be made under the Loan to prepay the Interest Amount for the next Interest Period -this will happen automatically after close of trading on the Annual Interest Date and you do not need to make any additional cash payment to UBS.

Unless the Term Sheet for a Series specifies that a fixed amount will be capitalised as Interest on a particular Annual Interest Date, the Interest Rate applicable to the next Interest Period will be determined by UBS on the Annual Interest Date based on (1) UBS' cost of providing the funds to you under the Loan and (2) the cost of providing the Walkaway Feature.

(B) If you do nothing and your UBS Share Builders ARE terminated, you will receive the Net Expiry Value (if any) following Maturity

If you do nothing in relation to your UBS Share Builders and your UBS Share Builders ARE terminated on the Annual Interest Date (which would become the Final Maturity Date for that Series), then:

(a) you are deemed to agree that the Underlying Parcel will be transferred to UBS (or at its direction) and, in return, UBS will pay you the Effective Sale Price per Underlying Parcel (the "Effective Sale Price" is the Closing Price of the Underlying Parcel on the Final Maturity Date, unless the Term Sheet for the particular Series specifies otherwise); and

(b) the Effective Sale Price will first be applied to repay the Loan Amount and any Costs and Taxes and the balance (being the "Net Expiry Value") will be paid to you within 10 Business Days of the Final Maturity Date.

Refer to Part 2 of the Master Product Disclosure Statement dated 25 September 2014 for an example of the calculation of the Net Expiry Value.

Recourse for the Loan is limited[1] so you will not be required to pay any shortfall if the Effective Sale Price of the Underlying Parcel on the Final Maturity Date is less than the sum of the Loan Amount and any Costs and Taxes.

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[1] Provided you have given UBS your TFN, ABN or proof of exemption.

Alternative 2: Rollover your UBS Share Builders to a Series of UBS Share Builders with a lower/higher Leverage Ratio (if available)

You may choose to make a Rollover Application to refinance your obligations under a Series of UBS Share Builders with a Loan under a different Series of UBS Share Builders (or UBS Investment Builders) over the same Underlying Parcel to achieve a different Leverage Ratio (if available). For example, you may make a Rollover Application if you want to retain exposure to an Underlying Parcel and you expect that your Series of UBS Share Builders will terminate on the Annual Interest Date.

Refer to the attached Schedule for a list of all current UBS Share Builders and details of new Series of UBS Share Builders which UBS plans to offer prior to the Annual Interest Date.

You may make a Rollover Application by:

(a) contacting the UBS Warrants Desk on 1800 633 100 to obtain, a copy of the relevant PDS (including Term Sheet and Application Form), the amount of the Rollover Payment to be paid by you or the Rollover Surplus to be received by you and your unique Application Number;

(b) completing and forwarding to UBS the Rollover Application Form for the new Series of UBS Investment Builders, including your Application Number on the Application Form and any supporting information required by UBS; and

(c) ensuring that the Rollover Application Form is received by UBS by 12:00 pm on the Annual Interest Date and the Rollover Payment (if any) is paid to UBS in cleared funds by no later than the date specified by UBS, or if no date is specified then by no later than the third Business Day after the Purchase Date.

Any Rollover Surplus will be automatically (and in the case of superannuation fund investors, compulsorily) applied towards the purchase of additional UBS Share Builders in the same Series unless you elect in your Rollover Application to invest the amount in other Series of UBS Investment Builders. If you are not a superannuation fund investor, you may also elect to receive the amount in cash.

If your Rollover Application is not accepted and you have not effectively elected another alternative for the Annual Interest Date, Alternative 1 detailed above will apply.

Alternative 3: Sell your UBS Share Builders on ASX on or before the close of trading on the ASX on the Annual Interest Date

If you no longer want exposure to the Underlying Parcel, you can sell your UBS Share Builders on the ASX at any time prior to the close of ASX trading on the Annual Interest Date (subject to continuous quotation). The Loan is repaid when you sell UBS Share Builders on the ASX. You will need to contact your broker to arrange the sale.

Alternative 4: Repay the Loan to take delivery of the Underlying Parcel by giving a valid and effective Loan Repayment Notice by the Notice Cut-Off Time on the Annual Interest Date

You can repay the Loan out of your own funds at any time prior to Maturity and take delivery of the Underlying Parcel. You can do so by submitting a Loan Repayment Notice to UBS and making the Final Payment by the 5th Business Day after your Loan Repayment Notice Date. A Loan Repayment Notice is irrevocable once given.

A Loan Repayment Notice will be valid and effective if:

(a) it has been duly completed and signed by the Holder;

(b) it is given to UBS by the Notice Cut-Off Time (12:00 pm Sydney time) on the Annual Interest Date;

(c) the Final Payment for each relevant UBS Share Builder is received by UBS in cleared funds on or before the 5th Business Day after the Loan Repayment Notice Date. The Final Payment may vary from the date of the Schedule to this letter as a result of the Underlying Share commencing trading on an ex-distribution basis or as a result of a Corporate Action. Please call the UBS Warrants Desk on 1800 633 100 to confirm the current Final Payment;

(d) the person who gives the Loan Repayment Notice is (i) the Holder of each relevant UBS Share Builder on the Loan Repayment Notice Date or (ii) is entitled to be registered as the Holder of the UBS Share Builder, and that Holder or person does not dispose of the UBS Share Builder prior to UBS performing its obligations following receipt of a valid Loan Repayment Notice;

(e) the Underlying Shares are not trading on a deferred settlement basis; and

(f) valid security delivery instructions are provided to UBS.

There are no fees or charges for repaying the Loan early but there is no refund of Interest if you choose to take delivery of the Underlying Parcels before the Final Maturity Date.

Schedule as at 1 June 2015

UBS Share Builders

ASX Code	Underlying Parcel Price as at date of this Schedule	Indicative Final Payment on the Annual Interest Date[1]	Indicative new Loan Amount after Closing Time on Annual Interest Date[2]	Indicative Interest Rate for new Interest Period (p.a.)[2]	Indicative Funding Cost component of Interest Rate	Indicative walkaway feature cost component of Interest Rate
AGLSSA	$16.23	$7.9500	$8.4375	5.78%	5.10%	0.68%
AIOSSA	$6.76	$3.4175	$3.6324	5.92%	5.10%	0.82%
AMCSSA	$14.50	$6.4560	$6.8485	5.73%	5.10%	0.63%
AMPSSA	$6.66	$2.9650	$3.1536	5.98%	5.10%	0.88%
ANZSSA	$33.19	$16.9400	$18.0557	6.18%	5.10%	1.08%
ASXSSA	$41.63	$19.8770	$21.1098	5.84%	5.10%	0.74%
AZJSSA	$5.34	$2.4990	$2.6532	5.81%	5.10%	0.71%
BHPSSA	$29.59	$17.3442	$18.7824	7.66%	5.10%	2.56%
BXBSSA	$11.44	$5.4100	$5.7406	5.76%	5.10%	0.66%
CBASSA	$85.09	$43.2700	$46.0239	5.98%	5.10%	0.88%
CCLSSA	$10.09	$4.9300	$5.2360	5.84%	5.10%	0.74%
CPUSSA	$12.88	$6.9500	$7.4121	6.23%	5.10%	1.13%
CSLSSA	$93.50	$43.2561	$45.9057	5.77%	5.10%	0.67%
CWNSSA	$13.09	$7.9200	$8.5943	7.85%	5.10%	2.75%
DXSSSA	$8.01	$3.8832	$4.1283	5.94%	5.10%	0.84%
FMGSSA	$2.42	$1.9700	Not applicable[3]			
GPTSSA	$4.62	$2.2430	$2.3816	5.82%	5.10%	0.72%
IAGSSA	$5.66	$3.4700	$3.7217	6.76%	5.10%	1.66%
ILUSSA	$9.00	$4.4700	$4.8463	7.76%	5.10%	2.66%
IPLSSA	$3.99	$1.5330	$1.6299	5.95%	5.10%	0.85%
LLCSSA	$16.66	$8.7300	$9.3177	6.31%	5.10%	1.21%
MGRSSA	$2.01	$0.9550	$1.0132	5.74%	5.10%	0.64%
MPLSSA	$2.14	$1.3000	$1.3902	6.49%	5.10%	1.39%
MQGSSA	$81.75	$30.7000	$32.5926	5.81%	5.10%	0.71%
NABSSA	$34.32	$17.1145	$18.2359	6.15%	5.10%	1.05%
NCMSSA	$14.13	$6.0000	$6.4553	7.05%	5.10%	1.95%
NUFSSA	$7.75	$2.7100	$2.8742	5.71%	5.10%	0.61%
ORGSSA	$13.31	$8.2500	$8.9821	8.15%	5.10%	3.05%
ORISSA	$21.89	$10.2900	$11.0092	6.53%	5.10%	1.43%
OSHSSA	$7.60	$4.8935	$5.3476	8.49%	5.10%	3.39%
PRYSSA	$5.34	$2.4600	$2.6385	6.77%	5.10%	1.67%
QBESSA	$14.65	$6.3800	$6.7919	6.06%	5.10%	0.96%
RHCSSA	$63.52	$28.5950	$30.3334	5.73%	5.10%	0.63%
RIOSSA	$58.20	$35.0702	$38.0493	7.83%	5.10%	2.73%
SCGSSA	$3.95	$1.8980	$2.0155	5.83%	5.10%	0.73%
SGPSSA	$4.34	$2.2800	$2.4239	5.94%	5.10%	0.84%
SHLSSA	$20.08	$10.0100	$10.6274	5.81%	5.10%	0.71%
STOSSA	$8.25	$7.3500	Not applicable[3]			
STWSSA	$54.63	$28.4415	$30.2626	6.02%	5.10%	0.92%
SUNSSA	$13.53	$7.9700	$8.5052	6.29%	5.10%	1.19%
SYDSSA	$5.69	$2.3300	$2.4709	5.70%	5.10%	0.60%
SYISSA	$31.23	$13.8525	$14.6913	5.71%	5.10%	0.61%
SYISSB	$31.23	$16.8525	$17.8745	5.72%	5.10%	0.62%

ASX Code	Underlying Parcel Price as at date of this Schedule	Indicative Final Payment on the Annual Interest Date[1]	Indicative new Loan Amount after Closing Time on Annual Interest Date[2]	Indicative Interest Rate for new Interest Period (p.a.)[2]	Indicative Funding Cost component of Interest Rate	Indicative walkaway feature cost component of Interest Rate
TCLSSA	$10.17	$4.5550	$4.8308	5.71%	5.10%	0.61%
TLSSSA	$6.22	$3.0500	$3.2379	5.80%	5.10%	0.70%
TTSSSA	$4.16	$1.7600	$1.8674	5.75%	5.10%	0.65%
TWESSA	$5.38	$2.4400	$2.5953	5.98%	5.10%	0.88%
WBCSSA	$33.56	$17.6500	$18.8366	6.30%	5.10%	1.20%
WESSSA	$43.66	$23.2071	$24.6626	5.90%	5.10%	0.80%
WFDSSA	$9.68	$4.3415	$4.6140	5.91%	5.10%	0.81%
WORSSA	$10.89	$8.2600	$9.9699	17.15%	5.10%	12.05%
WOWSSA	$28.00	$20.0300	$21.8960	8.52%	5.10%	3.42%
WPLSSA	$36.63	$21.5564	$23.1902	7.05%	5.10%	1.95%

[1] The indicative Final Payment on the Annual Interest Date is based on estimated future distributions with ex-dates occurring during the period from the date of this Schedule to the Annual Interest Date (including an estimate of distributions that may not have been announced at the time of this Schedule). This is an estimate only and cannot be relied upon. The actual Final Payment on the Annual Interest Date may differ from the indicative Final Payment if actual distributions are different from expected distributions or as a result of a Corporate Action during the period from the date of this Schedule until the Annual Interest Date (inclusive).

[2] The indicative new Loan Amount after Closing Time on the Annual Interest Date and the indicative Interest Rate for the new Interest Period are based on prevailing market conditions as at the date of this Schedule. If these market conditions change, the Interest Rate used to determine the Interest Amount for the next Interest Period and the new Loan Amount for the new Interest Period may differ from these indicative values.

[3] No indicative amounts are specified for these Series in the Schedule because these Series will automatically terminate if the new Loan Amount is higher than the Closing Price of the Underlying Parcel at the Closing Time on the Annual Interest Date. Please refer to the Master PDS for more information, noting in particular Part 2.1 which describes the key factors affecting the determination of the Interest Rate and therefore the Loan Amount, and Part 4.2.8 which describes the risk of termination on an Annual Interest Date.

If you want to retain exposure to the Underlying Parcel after the Annual Interest Date, you may choose to make a Rollover Application to refinance your obligations under a Series of UBS Share Builders with a Loan under a different Series of UBS Share Builders (or UBS Investment Builders) over the same Underlying Parcel to achieve a different Leverage Ratio (if available). UBS plans to issue the following new Series of UBS Share Builders on or around 27 May 2015.

New Series of UBS Share Builders

ASX Code	Initial Loan Amount	New Loan Amount after Closing Time on Annual Interest Date*	First Annual Interest Date	Final Maturity Date
FMGSSC	$1.14	$1.20	9 June 2015	3 June 2022
STOSSC	$4.55	$4.80	9 June 2015	3 June 2022
WORSSC	$6.30	$6.60	9 June 2015	3 June 2022

* The actual New Loan Amount after Closing time on the Annual Interest Date may differ from the amount indicated in the table above if actual distributions are different from expected distributions or as a result of a Corporate Actions with an ex-date occurring during the period from the date of this Schedule until the Annual Interest Date.

Important Notice

Before making an investment decision, you should read the Master PDS and Term Sheet for the relevant Series and any applicable supplementary disclosure statement, including sections relating to key risks. These documents are available (or are expected to be available from on or around 27 May 2015 in the case of the new Series of UBS Share Builders) by calling UBS on 1800 633 100 or on the website www.ubs.com/investmentbuilders

This document has no regard to the specific investment objectives, taxation position, financial situation or particular needs of the specific recipient and does not purport to give any financial, taxation or legal advice. Because of this, the recipient should, before acting on the contents of this document, consider the appropriateness of the contents of this document, having regard to the recipient's objectives, taxation position, financial situation and needs and should refer to the Master Product Disclosure Statement, Term Sheet for the Series and any relevant Supplementary Product Disclosure Statement(s) before making any decision with respect to the contents of this document. UBS makes no representation as to the accuracy or otherwise of any interpretation of law, or any conclusion based on that interpretation that may be contained in this document. Recipients of this document should obtain independent advice on the tax, legal and financial implications of the expiry of UBS Share Builders. This document is published solely to provide information to holders of those UBS Share Builders in accordance with their terms and is not to be construed as a solicitation, recommendation or offer to buy or sell any financial products or instruments. The contents of this document should not be regarded by recipients as a substitute for the exercise of their own judgment. To the maximum extent permitted by law, UBS accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of the document.

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UBS Loan Repayment Notice

This form is to be used if you wish to give a Loan Repayment Notice to UBS as described in the Master PDS for UBS Share Builders (see especially Part 7.2 of the Master PDS).

Please note that, for an Annual Interest Date, this notice must be received by UBS by no later than the **Notice Cut-Off Time** which is **12pm (Sydney time)** on the Annual Interest Date, unless a different time is specified in the Term Sheet for the relevant Series.

UBS Share Builders—Loan Repayment Notice

To: Equity Derivatives Operations—UBS Share Builders
UBS AG, Australia Branch
Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000

Dear Sir/Madam

This is to notify you that I/we, being the Holder(s) or person(s) entitled to be registered as Holder(s) of the number of UBS Share Builders in the Series specified below hereby give a Loan Repayment Notice in respect of those UBS Share Builders. Terms defined in the PDS have the same meaning in this notice.

Holder Details

Name of Holder

Address (number and street)

Suburb, City or Town

State

Postcode

Delivery Details

Please specify the broker sponsored account to which Underlying Shares should be delivered once the Loan is repaid:

Broker Name

Broker PID

HIN

If you need to have a custodial or nominee arrangement in place to take delivery of your Underlying Shares, please specify the details of your nominee or custodian below. By completing this section and signing this Loan Repayment Notice, you authorise and direct UBS to deliver any Underlying Shares you would be due to receive in respect of this Loan Repayment Notice to the nominee or custodian specified below.

If insufficient details are provided then UBS may treat this Loan Repayment Notice as ineffective.

Account Name

Account Number

Name of nominee or custodian

Other details required to effect delivery of Underlying Shares by UBS (please contact UBS to find out what information is required in this section):

Loan Repayment details:

UBS Share Builder—ASX code	Number of UBS Share Builders subject to Loan Repayment Notice	Final Payment per UBS Share Builder	Total Final Payment to be paid to UBS	PID + HIN, or SRN for your current holding
				PID:
		$	$	HIN/SRN:
		$	$	HIN/SRN:
		$	$	HIN/SRN:
		$	$	HIN/SRN:
		$	$	HIN/SRN:
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		$	$	HIN/SRN:
		$	$	HIN/SRN:
		$	$	HIN/SRN:
		$	$	HIN/SRN:
		TOTAL	**$**	

Payment method:

☑ **Direct debit—**please complete, sign and return the Direct Debit Request Form (**Appendix 1)** which would authorise UBS to debit your account for the total Final Payment.

(please contact UBS if you are not able to pay by direct debit)

This Loan Repayment Notice is irrevocable once it is given.

It must be signed and dated and if the UBS Share Builders are registered in more than one name then <u>all</u> Holders must sign the Loan Repayment Notice.

DATED:

(Individual Holder or Joint Holders)

X	X
Holder's Signature	Holder's Signature (if applicable)
Holder's Name	Holder's Name (if applicable)

If there are additional Holders please provide signatures for each of them as above.

(Company Holder or Corporate Trustee Holder)

(This form is executed by the Company in accordance with the Corporations Act)
Name of Company or Corporate Trustee (as registered by ASIC):

X	X
Director Signature	Director/Secretary Signature
Director Name	Director/Secretary Name

If there are additional Company/Corporate Trustee Holders please provide signatures for each of them as above.

Appendix 1

Direct Debit Request Form

Request and Authority to debit the account named below to pay UBS AG, Australia Branch

Request and Authority to debit	*Surname/company name:*	
	Given names/ACN/ABN:	
	("YOU")	
	request and authorise UBS Securities Australia Ltd (User ID numbers 181244 or 400899) to arrange, through its own financial institution, for any amount UBS AG, Australia Branch or UBS Securities Australia Ltd may debit or charge you to be debited through the Bulk Electronic Clearing System from an account held at the financial institution identified below and paid to UBS Securities Australia Ltd, subject to the terms and conditions of the Direct Debit Request Service Agreement.	
Insert the name and address of financial institution at which account is held	Financial institution name:	
	Address:	
Insert details of account to be debited	*Name of account:*	
	BSB Number:	–
	Account number:	
Acknowledgment	By signing this Direct Debit Request you acknowledge having read and understood the terms and conditions governing the debit arrangements between you and UBS Securities Australia Ltd as set out in this Request and in your Direct Debit Request Service Agreement.	
Insert your signature and address	*Signature 1:*	*X*
	Signature 2:	*X*
	• If you have a joint account both signatures are required. • If signing for a company, sign and print full name and capacity for signing (e.g. Director).	
	Address:	
	Date:	

Direct Debit Request Service Agreement

Definitions:

"Account" means the account held at Your Financial Institution from which We are authorised to arrange for funds to be debited.

"Agreement" means this Direct Debit Request Service Agreement between You and Us.

"Banking Day" means a day other than a Saturday or a Sunday or a public holiday listed throughout Australia.

"Debit Day" means the day that payment by You to Us is due.

"Debit Payment" means a particular transaction where a debit is made.

"Direct Debit Request" means the Direct Debit Request between Us and You.

"Us" or "We" means UBS AG, Australia Branch, the Debit User You have authorised by signing a Direct Debit Request.

"You" means the customer who signed the Direct Debit Request.

"Your Financial Institution" is the financial institution where You hold the Account that You have authorised Us to arrange to debit.

1. Debiting Your account

1.1 By signing a Direct Debit Request, You have authorised Us to arrange for funds to be debited from Your Account. You should refer to the Direct Debit Request and this Agreement for the terms of the arrangement between Us and You.

1.2 We will only arrange for funds to be debited from Your Account as authorised in the Direct Debit Request.

1.3 If the Debit Day falls on a day that is not a Banking Day, We may direct Your financial institution to debit Your Account on the following Banking Day. If You are unsure about which day Your Account has or will be debited You should ask Your financial institution.

2. Changes by Us

We may vary any details of this Agreement or a Direct Debit Request at any time by giving You at least fourteen (14) days' written notice.

3. Changes by You

3.1 Subject to 3.2 and 3.3, You may change the arrangements under a Direct Debit Request by contacting Us on 1800 633 100.

3.2 If You wish to stop or defer a Debit Payment You must notify Us in writing at least fourteen (14) days before the next Debit Day. This notice should be given to Us in the first instance.

3.3 You may also cancel Your authority for Us to debit Your Account at any time by giving Us fourteen (14) days' notice in writing before the next Debit Day. This notice should be given to Us in the first instance at the following address:

UBS Investment Builders
Equity Operations
GPO Box 4151
Sydney NSW 2001

4. Your obligations

4.1 It is Your responsibility to ensure that there are sufficient clear funds available in Your Account to allow a Debit Payment to be made in accordance with the Direct Debit Request.

4.2 If there are insufficient clear funds in Your Account to meet a Debit Payment:

(a) You may be charged a fee and/or interest by Your financial institution;

(b) You may also incur fees or charges imposed or incurred by Us; and

(c) You must arrange for the Debit Payment to be made by another method or arrange for sufficient clear funds to be in Your Account by an agreed time so that We can process the Debit Payment.

4.3 You should check Your Account statement to verify that the amounts debited from Your Account are correct.

4.4 Unless indicated otherwise, any fees and charges payable on a supply made under or in connection with this agreement are exclusive of any goods and services tax ("GST").

4.5 If UBS AG, Australia Branch is liable to pay GST on a supply made in connection with this Agreement, then You agree to pay UBS AG, Australia Branch on demand an additional amount equal to that GST.

5. Dispute

5.1 If You believe that there has been an error in debiting Your Account, You should notify Us directly on 1800 633 100 and confirm that notice in writing with Us as soon as possible so that We can resolve Your query more quickly.

5.2 If We conclude as a result of our investigations that Your Account has been incorrectly debited We will respond to Your query by arranging for Your financial institution to adjust Your Account (including interest and charges) accordingly. We will also notify You in writing of the amount by which Your Account has been adjusted.

5.3 If We conclude as a result of our investigations that Your Account has not been incorrectly debited We will respond to Your query by providing You with reasons and any evidence for this finding.

5.4 Any queries You may have about an error made in debiting Your Account should be directed to Us in the first instance so that We can attempt to resolve the matter between Us and You. If We cannot resolve the matter You can still refer it to Your financial institution which will obtain details from You of the disputed transaction and may lodge a claim on Your behalf.

6. Accounts

You should check:

(a) with Your financial institution whether direct debiting is available from Your Account as direct debiting is not available on all Accounts offered by financial institutions;

(b) Your Account details which You have provided to Us are correct by checking them against a recent Account statement; and

(c) with Your financial institution before completing the Direct Debit Request if You have any queries about how to complete the Direct Debit Request.

7. Confidentiality

7.1 We will keep any information (including Your Account details) in Your Direct Debit Request confidential. We will make reasonable efforts to keep any such information that We have about You secure and to ensure that any of our employees or agents who have access to information about You do not make any unauthorised Use, modification, reproduction or disclosure of that information.

7.2 We will only disclose information that We have about You:

(a) to the extent specifically required by law;

(b) for the purposes of this Agreement (including disclosing information in connection with any query or claim); or

(c) as otherwise agreed with you.

8. Notice

8.1 If You wish to notify Us in writing about anything relating to this Agreement, You should write to Us at the following address:

UBS Investment Builders
Equity Derivative Operations
GPO Box 4151
Sydney NSW 2001

8.2 We will notify You by sending a notice in the ordinary post to the address You have given Us in the Direct Debit Request.

8.3 Any notice will be deemed to have been received on the third Banking Day after posting.