



meridian

Release

Stock exchange listings: NZX (MEL) ASX (MEZ)

3 June 2015

Transfer of Shares to paying Instalment Receipt Holders

Meridian Energy Limited (MEL/MEZ) advises today that 6,264,958 shares have been transferred to paying instalment receipt holders.

Notice under NZSX Listing Rule 7.12.1

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, this notice concerns those securities that have been transferred to security holders who have paid the final instalment in cleared funds by 5.00 p.m. on Friday 29 May 2015.

Class of security and ISIN	Ordinary Shares (NS) ISIN: NZMELE0002S7
Number of securities transferred	6,264,958
Final Instalment price	NZD\$0.50
Payment in cash	Yes
Any amount paid up (if not in full)	Not applicable
(1) Percentage of total class of securities transferred 21 May 2015	(1) 48.399% (relating to 98.81% of Instalment Receipts)
(2) Percentage of total class of securities transferred 25 May 2015	(2) 0.266% (relating to 0.54% of Instalment Receipts)
(3) Percentage of total class of securities transferred 3 June 2015	(3) 0.244% (relating to 0.50% of Instalment receipts)
(4) Total percentage of total class of securities transferred on 21 May, 25 May and 3 June	(4) 48.909% (relating to 99.85% of Instalment Receipts)
Reason for transfer	Payment of Final Instalment received
Specific authority	Investment Statement and Prospectus dated 20 September 2013. Trust Deed dated 19 September 2013.

Total number of securities of the class after transfer	
(1) Total Ordinary Shares	(1) 2,563,000,000
(2) Less Crown holding	(2) 1,307,586,374
(3) Less amount transferred 21 May 2015	(3) 1,240,478,116
(4) Less amount transferred 25 May 2015	(4) 6,822,159
(5) Less amount transferred 3 June 2015	(5) 6,264,958
(6) Remainder held by the Trustees under the Trust Deed	(6) 1,848,393
Date of transfers	21 May 2015 25 May 2015 3 June 2015

The Crown will receive the proceeds of the final instalments. None of the proceeds will be received by Meridian.

The Trustee is now working to sell the remainder of the shares in accordance with the processes outlined under the Trust Deed.

ENDS

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