

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PAYCE Consolidated Limited
ABN	19 001 566 310

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Boyd
Date of last notice	04 / 06 / 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest pursuant to s608(3) in shares held by Lanox Pty Limited and Ruz Pty Limited
Date of change	03 / 06 / 2015
No. of securities held prior to change	Lanox Pty Limited – 8,806,799 Ordinary Ruz Pty Limited – 2,718,661 Ordinary
Class	Ordinary and Preference
Number acquired	1,620,000 Preference
Number disposed	1,620,000 Ordinary
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	In accordance with the cash and non-cash consideration per Share as outlined in Offer Document dated 4 May 2015
No. of securities held after change	Lanox Pty Limited – 8,806,799 Ordinary Ruz Pty Limited – 1,098,661 Ordinary Ruz Pty Limited – 1,620,000 Preference

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Equal Access Off-Market Buy-Back
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.