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5 June 2015

ASX RELEASE

### **MULTINET GAS PRICES \$230M MEDIUM TERM NOTES**

DUET Group is pleased to note the attached media release by Multinet Gas confirming pricing of \$230 million of five-year domestic medium term notes.

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5 June 2015

## MULTINET GAS PRICES A\$230 MILLION DOMESTIC BOND TRANSACTION

Multinet Gas has priced A\$230 million of five-year senior unsecured notes in the Australian domestic bond market.

The bonds have been issued by Energy Partnership Gas Pty Limited (EPG), which is Multinet Gas' funding vehicle and a wholly owned subsidiary, rated BBB- (stable) by Standard & Poor's.

The transaction completes Multinet Gas' refinancing task for 2015.

The business is well positioned from a funding perspective, with the next maturity not until November 2016. The interest rate margin achieved was attractive and reflected strong demand for investment grade regulated energy utility issuers.

Multinet Gas Chief Executive Officer, Hugh Gleeson, said he was "pleased with the support received from Australian and Asian based investors for the transaction".

Dealers for the transaction were Commonwealth Bank of Australia and National Australia Bank.

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