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5 June 2015

Australian Securities Exchange Limited 20 Bridge Street SYDNEY NSW 2000

Notice under Section 249D of the Corporations Act Withdrawn

The company wishes to advise that the request to call a general meeting pursuant to section 249D of the Corporations Act has been withdrawn.

In addition, the dispute with Peter Koadlow as the executor of the Estate of the Late Elsie Koadlow ("the Estate") has been finalised. As part of this agreement, the Estate has disposed of its 27.335M shares at \$0.002 to an existing shareholder.

Yours Faithfully

CHAPMANS LIMITED

Peter Dykes Executive Chairman