

SULLIDEN MINING CAPITAL INCREASES HOLDING IN AGUIA TO 16.84%

Brazilian fertiliser developer Agua Resources Limited (ASX:**AGR**) ("Agua" or "Company") is pleased to report that its strategic investor, Sulliden Mining Capital Limited (TSX:SMC) ("Sulliden"), has increased its shareholding in Agua to 16.84%.

A Change in Substantial Shareholder Notice has been lodged with the Australian Securities Exchange (ASX) today reflecting Sulliden's increased holding as a result of on-market purchases, and through participating in the purchase of shares from the shortfall in the Rights Issue which was launched in January 2015.

In November 2014, Sulliden became an investor in Agua through an AUD\$2 million placement to secure a 15.75% holding in Agua.

Agua also nominated one person to the company's Board with the appointment of Justin Reid as Executive Chairman and Managing Director in April this year.

Agua's Chief Commercial Officer Catherine Stretch commented: "Sulliden's ongoing support for Agua is very encouraging and their investment has been a significant turning point for the company."

"As well as the financial support through placements and on-market purchasing of Agua scrip, Sulliden has provided valuable counsel with regard to project development initiatives across Agua's phosphate portfolio. As a result of Sulliden's support management has been successful in identifying new investors for Agua".

Agua looks forward to updating shareholders on its operational and corporate progress in the coming weeks. The company can also confirm that its Preliminary Economic Assessment, or Scoping Study, for the flagship Tres Estradas project is expected to be released in July.

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About Agua

Agua Resources is a Brazilian fertiliser company developing phosphate and potash projects. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Agua is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls four large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.