

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Stream Group Limited
ABN 57 010 597 672

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Jens Neiser
Date of last notice	10 April 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr. Neiser controls the voting and disposal of shares held by Neiser Beteiligungs GmbH. Dr. Neiser has a relevant interest in shares held by Phoenix Development Fund Limited as the controller of more than 20% of the issued capital of Phoenix Development Fund Limited.
Date of change	29 May 2015
No. of securities held prior to change	Neiser Beteiligungs GmbH- 12,860,700 ordinary fully paid shares. Phoenix Development Fund Limited- 5,320,320 ordinary fully paid shares.
Class	Ordinary Fully Paid Shares
Number acquired	5,263,158 – Phoenix Development Fund
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.095/ ordinary fully paid share

+ See chapter 19 for defined terms.

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No. of securities held after change	Neiser Beteiligungs GmbH - 12,860,700 ordinary fully paid shares. Phoenix Development Fund Limited- 10,583,528 ordinary fully paid shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Subscription for shares under Rights Issue @ \$0.095 per share

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.