

5 June 2015

ASX Announcement

Federation Centres announces sale of interest in Karingal Hub

Novion Property Group (Novion, ASX:NVN) advises that Federation Centres (Federation, ASX:FDC) has announced that it has reached agreement to sell its 50% interest in Karingal Hub to co-owner ISPT for \$115 million.

This transaction follows the decision of the Australian Competition & Consumer Commission which was announced on 21 May 2015 to not oppose the Merger between Novion and Federation subject to accepting undertakings to divest either Novion's 100% interest in Bayside Shopping Centre or Federation's 50% interest in Karingal Hub.

The sale is expected to settle later this month.

ENDS

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About Novion Property Group

Novion Property Group (Novion, ASX:NVN) is one of Australia's leading retail property groups, with a fully integrated funds and asset management platform, and \$14.6 billion in retail assets under management. Listed on the Australian Securities Exchange, Novion holds interests in 27 directly-owned retail assets across Australia, manages 19 assets on behalf of strategic partners (9 of which are co-owned with Novion) and has over 16,000 investors across 18 countries. For more information, visit novion.com.au, or use your smartphone to scan this QR code to visit our Investor centre.

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