

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

5th June 2015

Dear Sirs

Resignation of Director

South American Iron & Steel Corporation Limited (ASX: SAY) announces that Mr. William Ji has resigned as Non-Executive Director due to his increased other commitments.

The Board thank Mr. Ji for his contributions to the Company.

Yours faithfully,



Kenneth Lee
CEO