

9 June 2015

ASX Release: PGM

Placement increases total raisings to \$0.9m

Platina Resources Limited (ASX: PGM) is pleased to announce that it has completed a private placement to sophisticated investors raising \$404,000 before costs (**Private Placement**).

Under the terms of the Private Placement, a total of 6,733,333 of new shares will issued at \$0.06 per share in the Company, the same price as the recently completed Share Purchase Plan (**SPP**) that closed on 22 May 2015. These new shares will be issued under the Company's existing ASX placement capacity.

The Company intends to issue and allot the Private Placement securities on 10 June 2015, and despatch holding statements shortly thereafter.

The Private Placement increases the total funds raised over the last month to \$0.9 million, following completion of the SPP that raised \$500,000 (before costs).

The Company plans to use the funds raised from the Private Placement and SPP as follows:

- to continue its feasibility studies on its flagship Owendale Scandium and Platinum Project in central New South-Wales;
- to provide working capital; and
- for corporate costs and the costs of the Private Placement and SPP.

On behalf of the Board
DP Cornish
Company Secretary