
COMPLETION OF PLACEMENTS AND SECONDARY TRADING NOTICE

Collaborate Corporation Limited (**Collaborate** or the **Company**) (ASX: **CL8**) is pleased to confirm that it has completed Tranche 2 of the placement announced on 21 January 2015 and a further placement to raise a total of \$400,000 before costs. The placements have been completed to institutional and sophisticated investor clients of DJ Carmichael, including a director of the Company.

The Company has issued 20,000,000 fully paid ordinary shares (**Shares**) and 10,000,000 free-attaching listed CL8O options exercisable at \$0.02 per option expiring 30 April 2017 (**Options**) issued on a 1 for 2 basis to investors in the placements. Collaborate has also issued 26,500,000 free-attaching Options to investors under Tranche 1 of the placement which was completed in January 2015.

Shareholder approval was received for the issue of 10,000,000 Shares and 31,500,000 Options at the Extraordinary General Meeting held on the 5 June 2015 and for participation by Mr Domenic Carosa, non-executive director, in the placement. The Company will utilise its 15% placement capacity in issuing 10,000,000 Shares and 5,000,000 Options.

The proceeds from the placements will be used to advance the evolution of the Company's proprietary trust and reputation platform, enabling the Company to launch into new peer-to-peer markets and support marketing and PR activities for the DriveMyCar website, for general working capital and to cover costs of the Placement.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares and Options noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares and Options without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

- (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares and Options.

Authorised by:

Karen Logan
Company Secretary
Collaborate Corporation Limited

About Collaborate Corporation Limited

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on collaborative consumption, 'peer-to-peer' or 'sharing economy' businesses. CL8 currently has three core business segments: www.DriveMyCar.com.au which is Australia's leading peer-to-peer car rental business; www.MyCaravan.com.au which is Australia's leading peer-to-peer caravan rental business; and www.Rentoid.com, one of Australia's leading peer-to-peer 'rent anything' platforms.