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## STOCKLAND SECURES US PRIVATE PLACEMENT DEBT

Stockland has secured new long-dated US Private Placement (USPP) debt to the equivalent value of A\$359 million, with funding to be delivered in August 2015, subject to standard investor due diligence and documentation.

The USPP issuance comprised three tranches of 10, 12 and 15 years in US dollars and was priced in Australian dollar terms at an average spread over BBSW of +168bps (inclusive of fees). Details of these tranches are as follows:

- US\$120 million with a 10 year term maturing August 2025
- US\$100 million with a 12 year term maturing August 2027
- US\$55 million with a 15 year term maturing August 2030

The issuance is in line with Stockland's ongoing capital management program, including refinancing scheduled debt maturities, ensuring the Group retains diversified and long-dated sources of debt.

Stockland's pro forma Weighted Average Debt Maturity at 30 June 2015 would increase from 5.3 to 5.9 years, taking into account this funding.

### Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.