



Barrack St Investments Limited

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10 June 2015

Company Announcements Office
Australian Stock Exchange
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 1215

Net Tangible Asset Backing at 31 May 2015

The unaudited NTA of the Company was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 31 May 2015	102.20 c	100.70 c
at 30 April 2015	100.28 c	99.46 c

The NTA per share of the company increased at 31 May 2015 compared to 30 April 2015.

As mentioned before, the funds in the Company have been invested in companies that meet our financial metrics including organic sales growth, earnings and dividend growth and which we believe will provide the impetus for an improvement in valuations over our three year time horizon.

The top 5 investments of the company are:

Name of company	% of total value of portfolio
Carsales	11.5 %
Real Estate Group	10.4 %
Platinum Asset Management	10.2 %
Domino Pizza	9.9 %
Seek Limited	9.8 %

For further information please call the Company Secretary on (02) 8815 5400.

Yours faithfully,

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary