

Media/ ASX and NZX Release

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DOWNER AWARDED FIVE YEAR NBN CONTRACT

Downer EDI Limited (Downer) announced today it had been awarded a five year contract by nbnTM to continue rolling out the national broadband network (NBN) under the new Multi-technology Mix model.

Work under the contract is set to commence on 1 July 2015 and is valued at approximately \$100 million in the first year. The value of the contract in subsequent years will depend on the volumes allocated by nbn as the roll out continues under the Multi-technology Integrated Master Agreement (MIMA).

For the past two and a half years, Downer has been successfully rolling out the Fibre to the Premise network in New South Wales, Victoria, Queensland, Western Australia, South Australia and the Australian Capital Territory under the Network Services Master Agreement (NSMA).

Under the MIMA, which replaces the NSMA, Downer will be responsible for connecting the NBN from main network exchanges to:

- in-street fibre to copper nodes (Fibre to the Node);
- customer premises (Fibre to the Premise); and
- cabinets in the basements of multi-dwelling units (Fibre to the Basement).

The new scope requires a combination of Downer's core capabilities including civil works, fibre and copper network cabling, electrical connections and commissioning activities.

In the first year of the MIMA roll-out, Downer is forecast to make the NBN available to approximately 144,000 premises in Queensland, New South Wales and Western Australia.

Downer is continuing to work on delivering the network to approximately 59,000 other premises under the existing NSMA agreements and expects to complete this work over the course of the year.

"Downer is a leader in the communications sector in both Australia and New Zealand and is delighted to be supporting the rollout of the NBN under the new Multi-technology Mix model," said Grant Fenn, Chief Executive Officer of Downer.

Downer's customers in the communications sector include nbn, Foxtel and Telstra in Australia and Chorus, Vodafone and Spark in New Zealand.

For further information please contact:

Michael Sharp, Group Head of Corporate Affairs and Investor Relations
Luke Thrum, Manager Investor Relations

+61 439 470145
+61 459 828720

Downer EDI Limited (Downer) is a leading provider of services to customers in markets including Transportation, Mining, Energy and Industrial Engineering, Utilities, Communications and Facilities. Downer employs about 20,000 people, mostly in Australia and New Zealand but also in the Asia-Pacific region, South America and Southern Africa.