

Macquarie Radio Network Limited (MRN) Announces

Appointment of New Director

SYDNEY, 10 June 2015: Russell Tate, Executive Chairman of MRN, today announced the appointment of Louise McCann as an independent, non-executive Director of MRN. The appointment has been approved by the ACMA.

Ms. McCann joins Greg Hywood, James Millar (AO), Jack Singleton and Russell Tate (Exec. Chair) on the MRN Board, and her appointment completes its restructure following the merger of Macquarie Radio and Fairfax Radio networks in April 2015. In welcoming her to the Board, Tate said that "Louise's extensive media, research and management experience will be of great value to the business as we set about realising the full potential of the merger".

Ms. McCann currently sits on the Board of Grant Thornton Australia, iiNet Limited, the Australian Physiotherapy Association, University of Notre Dame Australia and Chartered Accountants Australia and New Zealand.

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