

## Indoor Skydive Australia Group Limited ACN 154 103 607

ASX/Media Release Sydney, Australia – 11 June 2015

## **Expiry of Convertible Note**

**Indoor Skydive Australia Group Limited (ASX: IDZ)** confirms that the Convertible Note Facility between ISA Group and Birkdale Holdings (QLD) Pty Ltd (**Birkdale**) expired on 10 June 2015 without conversion.

On 10 December 2012, ISA Group entered into the Convertible Note Facility with Birkdale Holding (QLD) Pty Ltd, an entity associated with director, Steve Baxter. The purpose of the Convertible Note Facility was to provide finance during the initial development of the Company and while a trading history was established.

Following the capital raising conducted in November 2014, ISA Group completely repaid all amounts drawn under the Convertible Note.

## **ENDS**

## About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate a number of indoor skydiving facilities across our region in the next 3-5 years. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: <a href="https://www.indoorskydive.com.au">www.indoorskydive.com.au</a>
Telephone: +61 2 9325 5900 fax +61 2 9325 5950

Wayne Jones, CEO, +61 2 9325 5900 or wjones@indoorskydive.com.au

Fiona Yiend, Company Secretary, +61 2 9325 5900 or fyiend@indoorskydive.com.au