

CENTURY AUSTRALIA

INVESTMENTS LIMITED



TO: AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: CENTURY AUSTRALIA INVESTMENTS LIMITED

DATE: June 11, 2015

SUBJECT: Non-renounceable Entitlement Shortfall Offer

On 12 May 2015, Century announced a non-renounceable 1 for 5 rights issue and shortfall offer to shareholders, under which shareholders could participate as to their entitlements and also participate for a similar amount in any shortfall (to the extent permitted by the ASX Listing Rules and applicable laws) (**Entitlement Offer**).

The Entitlement Offer closes at 5pm (Sydney time) on Thursday 11 June 2015. However, acceptances to date indicate that there may be a significant shortfall. The offer was partially underwritten by entities associated with the Directors, however based on acceptances to date there is likely to be a significant shortfall remaining after that partial underwriting. Directors have, however, reserved the right to place any shortfall resulting from the Entitlement Offer (after the underwriting) (**Shortfall**) at their discretion, subject to ASX Listing Rules and applicable laws.

The Board of the Company has decided, if a Shortfall does eventuate, it will allocate it prorata to Eligible Shareholders under the Entitlement Offer who are sophisticated or professional investors and who lodge an expression of interest with the Company as to their desire to participate up to a specified maximum amount in the Shortfall, within 10 business days of the closing date of the Entitlement Offer, at the same price as the shares were offered in the Entitlement Offer (\$0.846 per share).

Eligible Shareholders under the Entitlement Offer are those shareholders who:

- were registered as a holder of shares as at 7:00pm (Sydney time) on 18 May 2015;
- have a registered address in Australia or New Zealand;
- are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent they are holding Shares for the account or benefit of such person in the United States); and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus or offer document to be lodged or registered.



If Eligible Shareholders express an interest in participating after the close of the Entitlement Offer they can only be allocated shares if they are sophisticated or professional investors, being persons to whom an offer of shares can be made without disclosure under Part 6D.2 of the Corporations Act in accordance with section 708(8) of the Corporations Act section 708(11) of the Corporations Act). The Board intends to allocate any Shortfall through this additional process between such Eligible Shareholders pro-rata to their entitlement under the Entitlement Offer. No Director or associate of a Director will participate in the allocation of the Shortfall under this secondary offer.

Eligible Shareholders who are sophisticated or professional investors and who wish to apply for the Shortfall should lodge an expression of interest with the Company by email to century@whiteoutsourcing.com.au by 5pm (Sydney time) on 25 June 2015. Shareholders should contact the Company Secretary, Peter Roberts if they require further details.

Peter Roberts
Company Secretary
