



Baillie Gifford & Co
Calton Square, 1 Greenside Row, Edinburgh EH1 3AN
Tel: +44 (0)131 275 2000 Fax: +44 (0)131 275 3999
www.bailliegifford.com

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Facsimile Transmittal Cover Sheet

To Company Announcements Office
Company Australian Securities Exchange
Fax No +61 2 9778 0999
+61 2 9347 0005 (Alt fax)

From Margarita Zhang
Date 11 June 2015
Time
Total No. of pages (Including this sheet) 10

If any pages are not clearly received, please call Baillie Gifford on +44 (0)131 275 3136 immediately.

Please find faxed a disclosure form in respect of Baillie Gifford's interest in Trade Me Group Limited. If you require any further information please do not hesitate to contact me.

Kind regards

Margarita Zhang
Compliance Department
Baillie Gifford & Co

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Sale of ordinary shares on the stock market.

Date of relevant event: 10 June 2015

To: NZX

And: Trade Me Group Limited

Date this disclosure made: 11 June 2015

Date last disclosure made: 31 March 2015

Substantial security holder(s) giving disclosure

Name(s): Baillie Gifford Overseas Limited

Contact details: Susie McBay, +44 131 275 3032, susie.mcbay@bailliegifford.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary shares

Summary for: Baillie Gifford Overseas Limited

For **this** disclosure,—

- (a) total number held in class: 30,863,094
- (b) total in class: 396,878,797
- (c) total percentage held in class: 7.776%

For **last** disclosure,—

- (a) total number held in class: 36,892,815
- (b) total in class: 396,830,595
- (c) total percentage held in class: 9.297%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: see Appendix A

The figures in Appendix A have been calculated in accordance with historical exchange rates (GBP – NZD) applicable on the relevant dates of each of the transactions.

Details of relevant interests in substantial holding after relevant event

Details for: Baillie Gifford & Co

Nature of relevant interest(s): Investment Manager and non-beneficial owner

For that relevant interest,—

- (a) number held in class: 0
- (b) percentage held in class: 0%
- (c) current registered holder(s) of securities: not applicable
- (d) registered holder(s) of securities once transfers registered: not applicable

Details for: Baillie Gifford Life Limited

Nature of relevant interest(s): beneficial owner

For that relevant interest,—

- (a) number held in class: 0
- (b) percentage held in class: 0%
- (c) current registered holder(s) of securities: not applicable
- (d) registered holder(s) of securities once transfers registered: not applicable

Details for: Baillie Gifford & Co Limited

Nature of relevant interest(s): non- beneficial owner

For that relevant interest,—

- (a) number held in class: 0
- (b) percentage held in class: 0%
- (c) current registered holder(s) of securities: not applicable
- (d) registered holder(s) of securities once transfers registered: not applicable

Details for: Baillie Gifford Overseas Limited

Nature of relevant interest(s): Investment Manager and non-beneficial owner

For that relevant interest,—

- (a) number held in class: 30,863,094
- (b) percentage held in class: 7.776%
- (c) current registered holder(s) of securities: See schedule one
- (d) registered holder(s) of securities once transfers registered: not applicable

Additional information

Nature of connection between substantial security holders:


The disclosures made in this form relate to four Baillie Gifford entities. Baillie Gifford & Co Limited, Baillie Gifford Life Limited and Baillie Gifford Overseas Limited are all wholly owned subsidiaries of Baillie Gifford & Co. Baillie Gifford & Co and Baillie Gifford Overseas Limited carry out investment management activities on behalf of the group, with Baillie Gifford & Co managing the investments of Baillie Gifford & Co Limited and Baillie Gifford Life Limited.

Address(es) of substantial security holder(s): Calton Square, 1 Greenside Row, Edinburgh, EH1 3AN

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: not applicable

Declaration

I, Lindsay Gold, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

 11 June 2015

SCHEDULE ONE

Non -Beneficial Relevant Interests		
Name of Registered holder	Nature of relevant Interest	Number of voting securities
BNP Paribas Nominee NZ Ltd	Baillie Gifford Overseas Limited has power to (or to control) exercise vote and-or dispose of the securities as discretionary investment managers. Its relevant interests arise only from the powers of investment contained in the investment management contract between it and its client.	841,000
HSBC Nominee (New Zealand) Limited		8,199,258
JP Morgan Chase Bank NA		6,224,502
National Nominees Ltd		15,598,334
TOTAL		30,863,094

Appendix A

Date of change	Nature of the transaction	Person's votes affected	Considerations given in relation to change (New Zealand Dollars)	Number of securities
10/04/2015	Securities Introduced	National Nominees Limited	357023.45	94,720
13/04/2015	Securities Withdrawn	HSBC Nominees (New Zealand) Limited	-554320.92	-149,011
16/04/2015	Securities Withdrawn	HSBC Nominees (New Zealand) Limited	-477240.8	-129,685
22/04/2015	Sale	HSBC Nominees (New Zealand) Limited	-294926.96	-79,557
24/04/2015	Purchase	National Nominees Limited	266565.61	70,344
30/04/2015	Sale	HSBC Nominees (New Zealand) Limited	-676579.36	-177,100
30/04/2015	Sale	National Nominees Limited	-108896.8	-28,413
12/05/2015	Sale	National Nominees Limited	-201416.56	-53,110
20/05/2015	Purchase	National Nominees Limited	359306.32	95,536
21/05/2015	Purchase	National Nominees Limited	367064	95,750
25/05/2015	Sale	BNP Paribas Nominees NZ Limited	-15808.24	-4,058
25/05/2015	Sale	National Nominees Limited	-37292.34	-9,573
25/05/2015	Sale	National Nominees Limited	-9376.65	-2,407
25/05/2015	Sale	JP Morgan Chase Bank NA	-269604.98	-69,208
25/05/2015	Sale	National Nominees Limited	-118842.32	-30,507
25/05/2015	Sale	National Nominees Limited	-114479.28	-29,387
25/05/2015	Sale	National Nominees Limited	-134081.81	-34,419
25/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-63427.75	-16,282
25/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-69255.54	-17,778
25/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-21386.7	-5,490
25/05/2015	Sale	National Nominees Limited	-176866.92	-45,402
25/05/2015	Sale	National Nominees Limited	-227248.38	-58,335
25/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-62761.62	-16,111
25/05/2015	Sale	National Nominees Limited	-8963.72	-2,301

Date of change	Nature of the transaction	Person's votes affected	Consideration given in relation to change (New Zealand Dollars)	Number of securities
26/05/2015	Sale	BNP Paribas Nominees NZ Limited	-14562.84	-3,788
26/05/2015	Sale	National Nominees Limited	-34346.47	-8,934
26/05/2015	Securities Withdrawn	HSBC Nominees (New Zealand) Limited	-876399.26	-229,783
26/05/2015	Sale	National Nominees Limited	-8634.67	-2,246
26/05/2015	Sale	JP Morgan Chase Bank NA	-248314.16	-64,590
26/05/2015	Sale	National Nominees Limited	-109459.68	-28,472
26/05/2015	Sale	National Nominees Limited	-105438.37	-27,426
26/05/2015	Sale	National Nominees Limited	-123495.83	-32,123
26/05/2015	Securities Introduced	National Nominees Limited	876399.26	229,783
26/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-58420.52	-15,196
26/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-63787.41	-16,592
26/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-19699.05	-5,124
26/05/2015	Sale	National Nominees Limited	-162905.46	-42,374
26/05/2015	Sale	National Nominees Limited	-209304.34	-54,443
26/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-57809.26	-15,037
26/05/2015	Sale	National Nominees Limited	-8254.08	-2,147
27/05/2015	Sale	BNP Paribas Nominees NZ Limited	-6875.15	-1,792
27/05/2015	Sale	National Nominees Limited	-16217.23	-4,227
27/05/2015	Sale	National Nominees Limited	-4078.29	-1,063
27/05/2015	Sale	JP Morgan Chase Bank NA	-117234.43	-30,557
27/05/2015	Sale	National Nominees Limited	-51674.92	-13,469
27/05/2015	Sale	National Nominees Limited	-49779.65	-12,975
27/05/2015	Sale	National Nominees Limited	-58304.53	-15,197
27/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-27581.18	-7,189
27/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-30113.33	-7,849
27/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-9292.2	-2,422
27/05/2015	Sale	National Nominees Limited	-76908.12	-20,046
27/05/2015	Sale	National Nominees Limited	-98815	-25,756
27/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-27293.44	-7,114

Date of change	Nature of the transaction	Person's votes affected	Considerations given in relation to change (New Zealand Dollars)	Number of securities
27/05/2015	Sale	National Nominees Limited	-3897.97	-1,016
28/05/2015	Sale	BNP Paribas Nominees NZ Limited	-3049.18	-813
28/05/2015	Sale	National Nominees Limited	-7189.77	-1,917
28/05/2015	Sale	National Nominees Limited	-1807.76	-482
28/05/2015	Sale	JP Morgan Chase Bank NA	-51986.2	-13,861
28/05/2015	Sale	National Nominees Limited	-22915.78	-6,110
28/05/2015	Sale	National Nominees Limited	-22075.66	-5,886
28/05/2015	Sale	National Nominees Limited	-25856.2	-6,894
28/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-12226.75	-3,260
28/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-13355.67	-3,561
28/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-4125.59	-1,100
28/05/2015	Sale	National Nominees Limited	-34103.63	-9,093
28/05/2015	Sale	National Nominees Limited	-43817.53	-11,683
28/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-12102.99	-3,227
28/05/2015	Sale	National Nominees Limited	-1729	-461
29/05/2015	Sale	BNP Paribas Nominees NZ Limited	-21743.64	-5,787
29/05/2015	Sale	National Nominees Limited	-51287.49	-13,650
29/05/2015	Sale	National Nominees Limited	-12891.38	-3,431
29/05/2015	Sale	JP Morgan Chase Bank NA	-370780.31	-98,682
29/05/2015	Sale	National Nominees Limited	-163439.87	-43,499
29/05/2015	Sale	National Nominees Limited	-157439.42	-41,902
29/05/2015	Sale	National Nominees Limited	-184398.22	-49,077
29/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-87230.05	-23,216
29/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-95244.42	-25,349
29/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-29412.33	-7,828
29/05/2015	Sale	National Nominees Limited	-243241.69	-64,738
29/05/2015	Sale	National Nominees Limited	-312526.75	-83,178
29/05/2015	Sale	HSBC Nominees (New Zealand) Limited	-86317.02	-22,973

Date of change	Nature of the transaction	Person's votes affected	Consideration given in relation to change (New Zealand Dollars)	Number of securities
29/05/2015	Sale	National Nominees Limited	-12324.03	-3,280
01/06/2015	Securities Introduced	HSBC Nominees (New Zealand) Limited	1126623.75	300,433
02/06/2015	Sale	National Nominees Limited	-201782.33	-54,268
03/06/2015	Sale	National Nominees Limited	-184113.17	-50,000
04/06/2015	Sale	BNP Paribas Nominees NZ Limited	-11679.96	-3,197
04/06/2015	Sale	National Nominees Limited	-27554.03	-7,542
04/06/2015	Sale	National Nominees Limited	-6926.87	-1,896
04/06/2015	Sale	JP Morgan Chase Bank NA	-199194.98	-54,523
04/06/2015	Sale	National Nominees Limited	-87802.45	-24,033
04/06/2015	Sale	National Nominees Limited	-84580.14	-23,151
04/06/2015	Sale	National Nominees Limited	-99065.92	-27,116
04/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-46862.32	-12,827
04/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-51166.03	-14,005
04/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-15804.66	-4,326
04/06/2015	Sale	National Nominees Limited	-130675.24	-35,768
04/06/2015	Sale	National Nominees Limited	-167899.85	-45,957
04/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-46372.76	-12,693
04/06/2015	Sale	National Nominees Limited	-6619.98	-1,812
05/06/2015	Sale	BNP Paribas Nominees NZ Limited	-37098.38	-10,113
05/06/2015	Sale	National Nominees Limited	-87509.33	-23,855
05/06/2015	Sale	National Nominees Limited	-21999.31	-5,997
05/06/2015	Sale	JP Morgan Chase Bank NA	-632657.01	-172,462
05/06/2015	Sale	National Nominees Limited	-278874.3	-76,021
05/06/2015	Sale	National Nominees Limited	-268635.83	-73,230
05/06/2015	Sale	National Nominees Limited	-314641.05	-85,771
05/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-148837.39	-40,573
05/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-162516.79	-44,302
05/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-50190.84	-13,682

Date of change	Nature of the transaction	Person's votes affected	Considerations given in relation to change (New Zealand Dollars)	Number of securities
05/06/2015	Sale	National Nominees Limited	-415041.08	-113,140
05/06/2015	Sale	National Nominees Limited	-533258.45	-145,366
05/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-147281.99	-40,149
05/06/2015	Sale	National Nominees Limited	-21030.86	-5,733
08/06/2015	Sale	BNP Paribas Nominees NZ Limited	-17465.56	-4,842
08/06/2015	Sale	National Nominees Limited	-41193.03	-11,420
08/06/2015	Sale	National Nominees Limited	-10355.98	-2,871
08/06/2015	Sale	JP Morgan Chase Bank NA	-297809.02	-82,562
08/06/2015	Sale	National Nominees Limited	-131273.02	-36,393
08/06/2015	Sale	National Nominees Limited	-126453.95	-35,057
08/06/2015	Sale	National Nominees Limited	-148110.95	-41,061
08/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-70060.61	-19,423
08/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-76499.28	-21,208
08/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-23626.48	-6,550
08/06/2015	Sale	National Nominees Limited	-195371.12	-54,163
08/06/2015	Sale	National Nominees Limited	-251021.39	-69,591
08/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-69328.37	-19,220
08/06/2015	Sale	National Nominees Limited	-9901.48	-2,745
09/06/2015	Sale	BNP Paribas Nominees NZ Limited	-24649.14	-6,822
09/06/2015	Sale	National Nominees Limited	-58143.36	-16,092
09/06/2015	Sale	National Nominees Limited	-14618.95	-4,046
09/06/2015	Sale	JP Morgan Chase Bank NA	-420354.28	-116,339
09/06/2015	Sale	National Nominees Limited	-185291.33	-51,282
09/06/2015	Sale	National Nominees Limited	-178491.32	-49,400
09/08/2015	Sale	National Nominees Limited	-209051.63	-57,858
09/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-98892.86	-27,370
09/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-107976.4	-29,884

Date of offering	Nature of the transaction	Person's votes affected	Considerations given in relation to change (New Zealand Dollars)	Number of securities
09/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-33349.69	-9,230
09/06/2015	Sale	National Nominees Limited	-275765.47	-76,322
09/06/2015	Sale	National Nominees Limited	-354308.87	-98,060
09/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-97855.88	-27,083
09/06/2015	Sale	National Nominees Limited	-13968.57	-3,866
10/06/2015	Sale	BNP Paribas Nominees NZ Limited	-107138.68	-29,731
10/06/2015	Sale	National Nominees Limited	-252716.99	-70,129
10/06/2015	Sale	National Nominees Limited	-63531.5	-17,630
10/06/2015	Sale	JP Morgan Chase Bank NA	-1827047.74	-507,006
10/06/2015	Sale	National Nominees Limited	-805361.76	-223,488
10/06/2015	Sale	National Nominees Limited	-775797.82	-215,284
10/06/2015	Sale	National Nominees Limited	-908644.59	-252,149
10/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-429826.82	-119,277
10/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-469315.08	-130,235
10/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-144951.28	-40,224
10/06/2015	Sale	National Nominees Limited	-1198597.6	-332,611
10/06/2015	Sale	National Nominees Limited	-1539999.24	-427,350
10/06/2015	Sale	HSBC Nominees (New Zealand) Limited	-425333.12	-118,030
10/06/2015	Sale	National Nominees Limited	-60742.32	-16,856