



# Magnis Resources

L I M I T E D

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## APPOINTMENT OF PETER TSEGAS AS A NON-EXECUTIVE DIRECTOR

Magnis Resources Limited (ASX:MNS) ("Magnis" or the "Company") is pleased to announce the immediate appointment of Mr Peter Tsegas as a non-executive Director to its Board.

Peter has over 15 years of experience in Tanzania where he has been a resident for the past ten years. He has worked to engage both the private and government sectors on a number of projects. Of note, Peter was founder, major shareholder and Managing Director (MD) of a number of companies including Tancoal Energy Ltd. which he successfully took from an exploration company through to a JV with the Tanzanian government and then into production.

Peter also has uranium experience in Tanzania with him establishing, owning and being MD of Pacific Corporation East Africa Limited. Uranium exploration was the main activity and a partnership with Atomic Resources, now trading as Intra Energy Corporation (ASX:IEC) was formed.

A number of consulting roles to the Tanzanian government have been undertaken, including the Ministry of Industry and Trade and the Ministry of Energy and Minerals. He has also consulted to a number of mining companies including Rio Tinto.

Chairman, Mr. Frank Poullas says that, "Peter brings a tremendous amount of experience to Magnis with his dealings within all levels of government to successfully bring mining projects into production in Tanzania. Peter's knowledge and relationships, both within government and within the private sectors in Tanzania will be invaluable in assisting the Company with its next steps of obtaining the mining license and to take our world class Nachu graphite project into production."

Frank Poullas  
Chairman  
**Magnis Resources Limited**