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ASX RELEASE

DUET GROUP DIRECTOR CHANGES

DUET Group (DUET or the Group) is pleased to announce the appointment, effective 1 July 2015, of Mr Simon Perrott as a non-executive director to the boards of DUET Company Limited (DUECo) and DUET Investment Holdings Limited (DIHL), the corporate arm of the Group.

Commenting on the appointment, Mr Doug Halley, Chairman of DUECo and DIHL, said "We are very pleased to announce the appointment of Simon Perrott to the boards. Given his highly successful career in investment banking over the past 30 years, Simon will bring extensive corporate advisory and commercial expertise to our board discussions."

Mr Perrott has been the Australian head of corporate finance or investment banking at a number of global investment banks and was, until his retirement in 2014, the Chairman of CIMB Bank Australia (previously RBS Group (Australia) and ABN AMRO Australia).

Mr Perrott holds a Bachelor of Science from the University of Melbourne and a Masters of Business Administration from the Australian Graduate School of Management. He is currently a Non-Executive Director of Lend Lease Real Estate Investments Ltd, a Director of the Wayside Chapel and a Trustee of the Australian Cancer Research Foundation.

Mr John Roberts, a founding director and previous chair of DUET, has advised that he will be resigning from the DIHL and DUECo boards. Mr Roberts' resignation, effective 30 June 2015, will allow for an orderly board member transition.

Commenting on Mr Roberts' resignation, Mr Halley went on to say, "DUET Group would like to thank John Roberts for his significant and dedicated contribution to DUET over the last 11 years. John was both instrumental in the initial establishment of the DUET Group and has played a crucial role in helping shape the business to become what it is today."

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