

Level 5, 50 Pitt Street Sydney NSW 2000 Tel: (02) 8243 4900 Fax: (02) 8243 4999 www.scaproperty.com.au

18 June 2015

ASX ANNOUNCEMENT

SCP Full Year June 2015 Distribution

SCA Property Group (ASX: SCP) ("SCP") announces the distribution payable for the period from 1 January 2015 to 30 June 2015 will be 5.8 cents per SCP stapled unit. This is in addition to the 5.6 cents per SCP stapled unit for the period 1 July 2014 to 31 December 2014 (paid in January 2015) and is in line with upgraded guidance provided in February 2015 for a full year total distribution of 11.4 cents per stapled unit. The full year distribution of 11.4 cents per stapled unit is 3.6% greater than the prior year.

Details for the distribution are as follows:

Ex-distribution date 26 June 2015

Record date 5.00pm on 30 June 2015

Last election date for DRP participation 1 July 2015

Estimated payment date 28 August 2015

Distribution per stapled unit 5.8 cents

This distribution will apply to all units on issue as at the Record date. A payment advice will be sent to unitholders by the end of August 2015. Further details regarding the tax components of this distribution will also be provided by the end of August 2015.

SCP Distribution Reinvestment Plan ("DRP")

The DRP will be in operation for this distribution.

Unitholders can elect to participate in the Plan by visiting either www.scaproperty.com.au or www.investorcentre.com or by calling the SCP Information Line on 1300 318 976 (or +61 3 9415 4881) and completing the DRP Election Form. You can start, cancel or vary your participation in the DRP at any time by giving notice by 5.00pm on the business day following the record date for the relevant distribution period. For this distribution, a notice for participation must be received by 5.00pm on 1 July 2015.

Shopping Centres Australasia Property Group RE Limited ABN 47 158 809 851 AFS Licence 426603 as responsible entity of the Shopping Centres Australasia Property Retail Trust ARSN 160612788 and as responsible entity of the Shopping Centres Australasia Property Management Trust ARSN 160612626



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SCP intends to issue units to participants rather than transfer units to them.

In accordance with the DRP Rules, the issue price will be the price, rounded to the nearest whole cent, calculated as the arithmetic average of the daily volume weighted average price of all sales of Staples Units sold through a Normal Trade recorded on ASX for the first 10 ASX Trading Days following 1 July 2015, less a discount of 1.0% (1.0% being the Board approved DRP discount for this distribution)¹.

Units allotted under the DRP will be issued on the distribution payment date, and will rank equally with existing ordinary units from the date of issue. The intended distribution payment date is 28 August 2015.

Units issued will be rounded down to the nearest whole number of unit(s) with the residual amount carried forward to the next distribution.

Participation in the DRP is optional. If you do not wish to participate no action on your part is required.

SCP Full Year Results

SCP expects to release its Full Year 2015 results on or about 20 August 2015.

ENDS

Institutional investor, analyst and media contacts:

Mark Fleming Chief Financial Officer SCA Property Group (02) 8243 4900

Unless the Board believes this calculation does not provide a fair reflection of the market price of the Stapled
Units during this period, in which event this calculation shall be substituted by the market price of the Stapled
Unit as determined by an independent expert whose identity and instructions will be determined by the Board.