

ASX release

18 June 2015

DESANE DIVIDEND REINVESTMENT PLAN – ISSUE PRICE

Desane Group Holdings Limited (“Desane”) [ASX: DGH] advises that the issue price at which shares will be issued under the Dividend Reinvestment Plan (“DRP”) in respect of the special dividend announced on 7 May 2015, is **\$0.75 per share**. The entitlement date for participation in the DRP was 17 June 2015.

The DRP issue price was calculated in accordance with the DRP rules, using the volume weighted average market price of Desane shares sold on the ASX, during the 5 trading days subsequent to and inclusive of the ex-dividend date (from 11 June 2015 to 17 June 2015), and subject to the price cap of \$0.75 per share.

It is expected that the shares will be issued to DRP participants and the underwriter, Taylor Collison Limited, on 30 June 2015. These shares will rank equally in all respects with Desane shares listed on the ASX. Similarly, the special dividend of \$0.15 per share, fully franked, is payable on 30 June 2015 for those shareholders who elected not to participate or participated partially in the DRP.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns **\$54.5 million** of properties and other assets and manages a further **\$4.6 million** of industrial and commercial properties in the Sydney region. For more information, please visit our website at www.desane.com.au*