

Form 603
Corporations Act 2001
Section 671B

Notice of Initial substantial holder

To: Company Name/Scheme Gateway Lifestyle (GT)

ACN/ARSN Gateway Lifestyle Operations Limited ACN 605 543 988 and One Managed Investment Funds Limited ABN 47 117 400 987 as responsible entity for Residential Parks No.2 Trust ARSN 605 803 414

1. Details of substantial holder (1)

Name Gateway Lifestyle Operations Limited and One Managed Investment Funds Limited in its capacity as responsible entity of Residential Parks No.2 Trust ARSN 605 803 414

ACN/ARSN (if applicable) See above

The holder became a substantial holder on 16/06/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	18,022,348	18,022,348	7.2%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Gateway Lifestyle Operations Limited and One Managed Investment Funds Limited in its capacity as responsible entity of Residential Parks No.2 Trust ARSN 605 803 414	Restriction on the disposal of shares under the voluntary escrow arrangements which were disclosed in the replacement combined prospectus and product disclosure statement dated 28 May 2015 gives Gateway Lifestyle Operations Limited and One Managed Investment Funds Limited in its capacity as responsible entity of Residential Parks No.2 Trust ARSN 605 803 414 a technical 'relevant interest' in its own stapled securities. The material terms of the escrow arrangements are set out in section 12.7 of the replacement combined prospectus and product disclosure statement dated 28 May 2015	18,022,348 fully paid ordinary stapled securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Gateway Lifestyle Operations Limited and One Managed Investment Funds Limited in its capacity as responsible entity of Residential Parks No.2 Trust ARSN 605 803 414	Those holders listed in Annexure A	Those holders listed in Annexure A	18,022,348 fully paid ordinary stapled securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month prior to the day that the substantial holder became a substantial holder is as follows:

No consideration was paid by Gateway Lifestyle Operations Limited for the relevant interests described in paragraph 3 above.

6. Associates

The persons (the person named in paragraph 3 above and associates of the substantial holder) are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gateway Lifestyle Operations Limited	24-32 Lexington Drive, Bella Vista NSW 2153
One Managed Investment Funds Limited in its capacity as responsible entity of Residential Parks No.2 Trust ARSN 605 803 414	Level 11, 20 Hunter Street, Sydney NSW 2000
Registered Holders listed in Annexure A	C/o -24-32 Lexington Drive, Bella Vista NSW 2153

Signature

print name Trent Ottawa

capacity Director of Gateway Lifestyle Operations Limited

sign here



date 18 / June / 2015

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GATEWAY LIFESTYLE OPERATIONS LIMITED (ACN 605 543 968)**ANNEXURE A**

This Annexure A of 1 page, referred to in Form 603 – Notice of Initial Substantial Holder

Registered holder of securities
Ottawa & Co Pty Limited as trustee for the Ottawa Investment Trust No 1 (an entity associated with Mr Trent Ottawa)
Ottawa & Co Holdings Pty Ltd as trustee for the Ottawa Investment Trust No 2 (an entity associated with Mr Trent Ottawa)
Buoncompagni Investments Pty Limited as trustee for Buoncompagni Trust (an entity associated with Mr Robert Nichols)
Bonnieux Pty Limited as trustee for the Bonnieux No. 1 Trust (an entity associated with Mr John Wong)
Mr Andrew Love
Mr Stephen Newton
Ms Rachel Launders
Mr Andrew Fay
Mr Matthew Sprester
Ms Tonia Ivanni
Mr Rod Hearn
Ms Evelyn Chan
Mr Brett Robinson