



Appendix 3A.1 - Notification of dividend / distribution

Part 1 - Entity and announcement details

1.1 Name of +Entity

WESTPAC BANKING CORPORATION

1.2 Registered Number Type

ABN

Registration Number

33007457141

1.3 ASX issuer code

WBC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to reflect DRP price (4A.6) and participation in the DRP (5.1)

1.4b Date of previous announcement(s) to this update

Monday May 4, 2015

1.5 Date of this announcement

Friday June 19, 2015

1.6 ASX +Security Code

WBC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

Each form (announcement) can only relate to one +record date and payment date but may have multiple types of dividend/distributions applicable for those dates, for example an ordinary and a special dividend/distribution. If more than one type is applicable tick each relevant box in Q2A.1. Further Parts to the form will be presented for each type of dividend/distribution selected. All other questions in Part 2A are to be answered on the basis of the total of all the dividend/distribution types indicated in Q2A.1 (i.e. gross) as well as any supplementary dividend/distribution if applicable.

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

2A.3 Dividend/distribution relates to period ending

Tuesday March 31, 2015



2A.4 +Record Date

Friday May 15, 2015

2A.5 Ex Date

Wednesday May 13, 2015

2A.6 Payment Date

Thursday July 2, 2015

2A.7 Is the payment of dividend/distribution conditional?

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

**2A.9 Total dividend/distribution amount per
+security (in primary currency)**

AUD 0.93000000

**2A.10 Whether mandatory or via an optional
plan or facility, will or can the
dividend/distribution be paid in a currency
other than the primary currency?**

Yes

2A.11 Does the +entity have

a Dividend/Distribution Reinvestment Plan
(DRP)

**2A.11a If the +entity has a DRP, is the DRP
applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this
dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component
information apart from franking?**

Yes

Part 2B - Currency Information

**2B.1 Does the +entity pay in certain currencies dependent upon the registered address of the
+security holder (for example NZD to residents of New Zealand and/or USD to residents of the
U.S.A.)?**

No

**2B.2 Does the entity offer all +security holders a documented plan under which they may apply to
receive their payment in a foreign currency?**

Yes

**2B.2a Please provide or indicate where +security holders may obtain the foreign currency plan
documentation inclusive of the application form and further information about the foreign currency
plan.**

Details of dividend payment options for Westpac Ordinary Fully Paid Shares are available in Westpac's Investor
Centre at www.westpac.com.au/investorcentre .

**2B.2b Date and time by which share registry must receive application documentation**

Friday May 15, 2015 17:00:00

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.93000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per security

AUD 0.93000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend unfranked amount per security

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

A New Zealand imputation credit of NZD 0.06 per Westpac Ordinary Fully Paid Share will attach to the dividend. Further details are available in Westpac's investor centre at www.westpac.com.au/investorcentre.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday May 18, 2015 17:00:00

4A.3 DRP discount rate

1.5000 %

4A.4 Period of calculation of reinvestment price

**Start Date**

Wednesday May 20, 2015

End Date

Thursday June 18, 2015

4A.5 DRP price calculation methodology

The average of the daily volume weighted average market price per Westpac Ordinary Fully Paid Share sold on the ASX and Chi-X during the 21 trading days commencing Wednesday May 20, 2015, less a 1.50 percent discount.

4A.6 DRP Price (including any discount):

AUD 31.88000

4A.7 DRP +securities +issue date

Thursday July 2, 2015

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participation in the DRP is restricted to shareholders who are resident in, and whose address on the register of shareholders is in, Australia or New Zealand.

4A.12 Link to a copy of the DRP plan rules

<http://www.westpac.com.au/about-westpac/investor-centre/shareholder-information/dividend-reinvestment-plan/>

Part 5 - Further information**5.1 Please provide any further information applicable to this dividend/distribution**

Participation in the DRP for the 2015 Interim Dividend is expected to be approximately 36.1% of Westpac ordinary shares on issue.