

19 June 2015

A.B.N. 69 092 626 885 AFSL No. 222110

Level 4, 1 Alfred Street SYDNEY, NSW 2000

PO Box R1695, Royal Exchange NSW 1225

Telephone: (612) 9080 2377 Facsimile: (612) 9080 2378

ASX Limited Level 6, 20 Bridge Street Sydney NSW 2000

Attention: Company Announcements

AURORA ABSOLUTE RETURN FUND (ASX Code: ABW) Distribution for the Period Ending 30 June 2015

Aurora Funds Management as Responsible Entity for the Aurora Absolute Return Fund is pleased to announce details of the **estimated** final quarter distribution for the period ended 30 June 2015.

Cash distribution amount \$0.0098 per unit Franking credits \$0.0142 per unit *

Key Dates:

Ex-Distribution Date 26 June 2015 Record Date 30 June 2015 Estimated Payment Date 21 July 2015

The final date for registration for the Distribution Reinvestment Plan for the Trust is 1 July 2015. Units issued pursuant to the DRP will be issued at the ex-distribution Net Tangible Asset Value per Unit as at 30 June 2015.

In respect of the income year ending 30 June 2015 and for the purpose of sub-division 12-H of the Taxation Administration Act 1953, the Trust declares that it is a managed investment scheme, and that this distribution is a 'fund payment'. There is no conduit foreign income attributed to the distribution.

Yours faithfully

Aurora Funds Management Limited
as responsible entity for

Aurora Absolute Return Fund

Betty Poon
Company Secretary

^{*} This is approximately 338% of the franking credits that would have been available if the cash distribution amount had been fully franked at the corporate tax rate of 30%.