

Announcement

RPM acquires rights to Simulation software

22 June 2015

RungePincockMinarco Limited (ASX: RUL) [RPM] has today entered into an agreement to acquire a copy of FlexSim Software Products, Inc. (FlexSim) simulation software. Under the terms of the acquisition RPM has acquired the exclusive right to rebrand, commercialise and further develop the simulation software code for use within the mining industry (including oil sands, aggregates and original equipment manufacturers and advisors servicing those industries).

FlexSim is headquartered in Orem, Utah and is a specialist developer of simulation software and provides simulation modelling services to model, simulate, predict, and visualise systems used in diverse industries including manufacturing, material handling, healthcare, warehousing and logistics. FlexSim were founded in 1993 and are regarded as the clear industry leader in simulation, setting the standard by which discrete event simulation packages are judged. The FlexSim software is specifically designed to model processes and contains powerful decision support capabilities which enable users to test any and all options, not just for their impact on the system, but to understand the best combination of operational characteristics to optimise performance and reduce costs.

FlexSim and RPM have been working together since February 2014 when RPM incorporated FlexSim's simulation engine into HAULSIM, RPM's haulage simulation product. HAULSIM gives users the ability to accurately model complex mine haulage systems in an interactive visual 3D environment so they can easily identify and remove operational bottlenecks.

This acquisition provides RPM with the underlying infrastructure capability to both extend the HAULSIM Desktop product and develop an Enterprise version of the product.

This simulation engine will also be embedded into the next major release of RPM's recently released Ultra Short Term mine execution system XECUTE. This will give mine planners who have just created their ultra-short term mine plan the ability to watch a full simulation of their plan in XECUTE's 4D interactive viewer. Based on the outcomes of the simulation users of XECUTE can either fine tune their plan and then simulate it again or commit it directly to the Fleet Management Systems to execute.

Commenting on the acquisition, RPM's CEO and Managing Director Richard Mathews said, "This acquisition supports both our enterprise and simulation software strategies. FlexSim's reputation in the world of simulation is second to none so we are delighted with this major advancement in our software strategy. There is no doubt that our products are becoming more competitive and that our focus on moving technical mining products off the desktop and up into the enterprise is bearing fruit."

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.

About FlexSim Software Products, Inc.

FlexSim Software Products, Inc. (FSP) creates simulation software and provides simulation modelling services. As a high tech company, FSP are driven to create bold new advancements in simulation technology in terms of flexibility, ease-of-use, customization, 3D graphics, and more.

FSP was founded in 1993, is headquartered in Orem, Utah and has offices in Canada, Mexico, India, Germany, and China together with regional distributors around the globe that provide support, training, and consulting services.

