

KDL COMMISSIONS RESOURCE ESTIMATION FOR LOMERO PROJECT, SPAIN

- Acquisition of historic mine records and drill datasets completed
- Resource estimation will be completed by Snowden global mining consultants

Kimberley Diamonds Limited (**KDL**) is pleased to announce that its Spanish subsidiary, Alto Resources S.L. (**Alto**), has commissioned the global firm of Snowden mining consultants (**Snowden**) to undertake a new JORC-compliant resource estimation for its Lomero (formerly Lomero-Poyatos) gold-silver copper-zinc project in southern Spain.

Snowden will complete a new three-dimensional (3D) block model, kriging estimation and resource classification and will report the results to the Australian standard JORC 2012.

The estimation is scheduled to take approximately three months to complete.

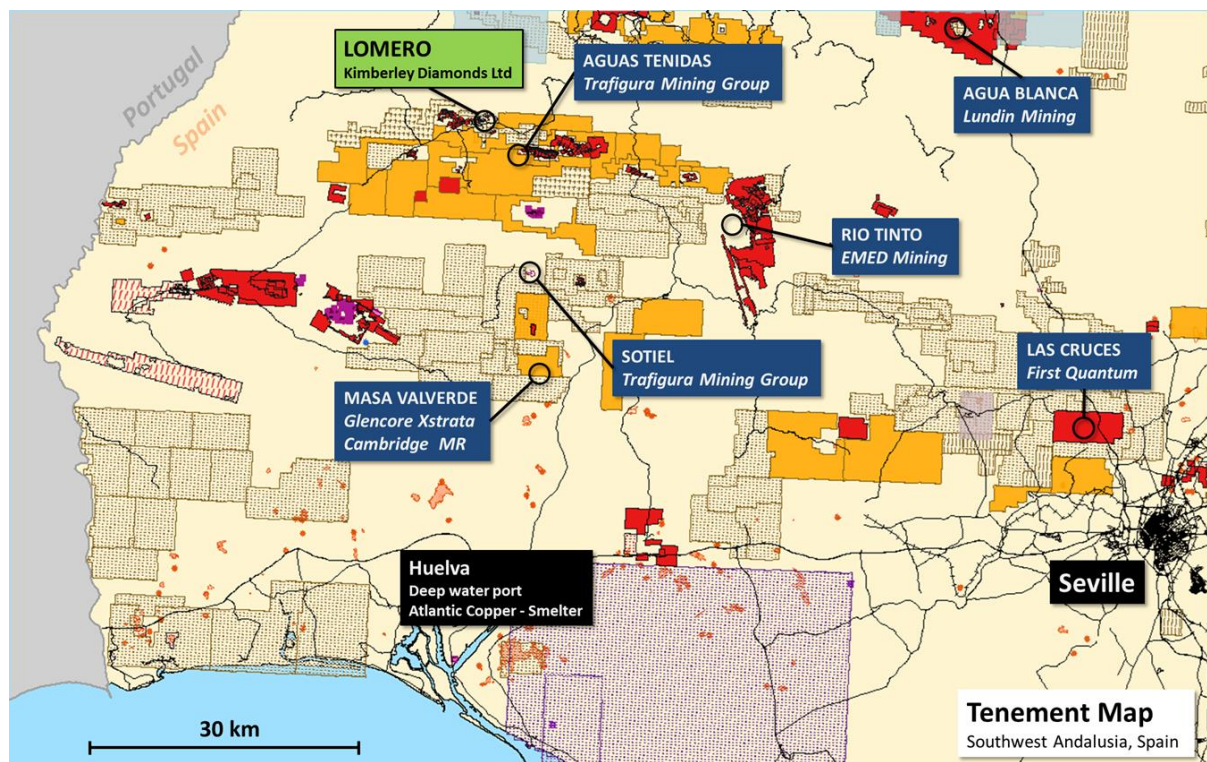


Figure 1: Location of the Lomero project in south-western Spain, in relation to other mine operations and re-developments (in blue) and infrastructure (in black).

Data acquisition

Following the suspension of mining in 1982, the Lomero massive sulphide deposit has been investigated by Billiton Minerals (1982-1986), Outokumpu (1989), Newmont Mining (2001), Cambridge Mineral Resources (2001-2007) and Petaquilla Minerals (2012-2013).

KDL has been gathering historic mine records and the drill datasets generated by these investigations since it was awarded the Lomero project on 8 October 2014. Having completed this process, KDL is now able to proceed with the next step in the evaluation of the project.

The Lomero deposit

The Lomero massive sulphide deposit is located in south-western Spain (Figure 1), where richly endowed geology, pro-mining government policies and lower costs of production have attracted several major international companies within the last five to eight years.

Prior to its closure, the Lomero mine produced at least 2.6 million tonnes (Mt) of massive sulphide ore containing 5 g/t gold and 1.2% copper. The gold grade is unusual and the highest of all the deposits within the Iberian Pyrite Belt. There are also several zones containing significant grades of silver, copper and zinc.

International interest

As announced on 26 May 2015, KDL submitted a competitive bid in response to a public tender for a former copper-zinc mine and property located just 3.6km to the west of the Lomero project. The tender attracted bids from six companies and consortiums, including Trafigura, Grupo Mexico – Minorbis and Valoriza Minería – Macquarie Capital. The calibre of the interest in the area is encouraging. The outcome of the public tender is yet to be announced.

For further information please contact:

Noel Halgreen

Managing Director

T: +61 2 8243 7500

Noel.Halgreen@kdl.com.au

About Kimberley Diamonds Ltd

Kimberley Diamonds Ltd owns the Lerala Diamond Mine in Botswana and is the owner and operator of the Ellendale Diamond Project in Western Australia. The Ellendale mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley also owns the Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; and also has interests in a portfolio of other mining tenements in Canada, Spain, New South Wales and Western Australia. Kimberley Diamonds Ltd has its registered office in Sydney and is listed on the ASX under the code KDL.