



Stockland

ASX/Media Release

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STOCKLAND ANNOUNCES ESTIMATED DISTRIBUTION AND ACTIVATION OF DISTRIBUTION REINVESTMENT PLAN

Stockland today announced an estimated distribution for the six months to 30 June 2015 of 12.0 cents per Ordinary Stapled Security. This equates to a full year distribution payment of 24.0 cents per Ordinary Stapled Security.

The Record Date for determining entitlement to the full year distribution is Tuesday 30 June 2015. The distribution payment will be made on Monday 31 August 2015.

The announcement of Stockland's full year financial results and lodgement of Appendix 4E will be made on Wednesday 19 August 2015. This announcement will include exact details of the distribution/dividend rate. There is no foreign conduit income attributed to the dividend.

Stockland's Distribution/Dividend Reinvestment Plan (DRP) will operate for this payment.

Investors participating in the DRP will be entitled to receive a full distribution. Participating investors will receive a discount of 1.0 per cent on the securities acquired under the DRP. The DRP security price will be determined by the average of the daily volume weighted averages of the selling price over a 15-day trading period immediately preceding Wednesday 22 July 2015.

Investors are required to nominate their interest in participating in the DRP by 5pm (AEST) on Tuesday 7 July 2015.

For investors who have existing nominations, these nominations will be automatically applied for this DRP, unless otherwise instructed. Investors have until 5pm (AEST) on Tuesday 7 July 2015 to change their pre-existing nominations, if they so wish. Change requests can be made by contacting the share registry, by completing a Change in Nomination Form, which is available from Computershare, or by completing an application form available online at:

<http://www.stockland.com.au/investor-centre.htm>.

A copy of the DRP Rules is available on our website.

ENDS

Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, logistic centres, business parks, office assets and retirement living villages. Stockland is rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.