



NZX/ASX release

23 June 2015

On-market 5% Share Buy-Back Trading Procedures Updated

Nuplex Industries Board of Directors has announced that in addition to the trading procedures announced on 18 March 2015, the following Governance procedure has been adopted.

- Nuplex will cease the buy-back once Board papers for upcoming Board meetings have been distributed to Directors, and until the conclusion of the Board meeting.

In regard to the June 2015 Board meeting, this has resulted in the current buy-back program being suspended on and from Friday 19 June 2015. This suspension will continue until 30 June 2015 coinciding with the testing of the Executive Long-Term Incentives in the lead up to year-end.

E James Williams
Company Secretary

Extract of 18 March 2015 announcement “*Update in relation to on-market share buy-back*”

To ensure that Nuplex does not unduly influence the price of its shares when acquiring shares under the buy-back, the following trading procedures will be applied:

- Nuplex will only purchase shares through the NZX order matching system;
- Nuplex will not purchase more than 25% of the trading volume over any 5 day trading period;
- Nuplex will not take part in the opening transaction of any day and will not trade in the last 15 minutes of the trading day; and
- Nuplex will not purchase shares under the buy-back at a price which is more than 5% above the average volume weighted market price for the Company's shares (calculated with reference to the volume weighted market price of the Company's shares during the last five days on which sales in those shares were recorded prior to the day on which a purchase under the buy-back is made).

The Nuplex Board may from time to time change any of the trading procedures referred to above or add any additional trading procedures.

As required by the exchanges, Nuplex will make daily announcements of any shares bought back under the buy-back.

The timing and actual number of shares purchased under the buy-back will depend on the prevailing share price, market conditions and other considerations. All shares purchased under the buy-back will be cancelled.