

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme METCASH LIMITEDACN/ARSN 112 073 480**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures  
ACN/ARSN (if applicable) to this form)The holder ceased to be a  
substantial holder on 19 /06 /2015  
The previous notice was given to the company on 29 /04 /2015  
The previous notice was dated 27 /04 /2015**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>Annexure A &amp; C</u>				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<u>Annexure B</u>	

**Signature**print name Kayla McGrorycapacity \*Authorised Signatory**sign here**date 23 / 06 /2015

\* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

23-Jun-15

Kayla McGrory, Authorised Signatory

Date

## 2. Changes in relevant interests

### METCASH LIMITED (MTS)

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected		Person's votes affected
30-Apr-15	BlackRock Fund Advisors	in specie	n/a	ord	-14,226	-14,226
30-Apr-15	BlackRock Investment Management (UK) Ltd	on mkt sell	1.32	ord	-482	-482
30-Apr-15	BlackRock Fund Advisors	in specie	n/a	ord	12,544	12,544
04-May-15	BlackRock Fund Advisors	in specie	n/a	ord	42,678	42,678
05-May-15	BlackRock Asset Management Deutschland AG	on mkt buy	1.31	ord	478,056	478,056
06-May-15	BlackRock Asset Management Deutschland AG	on mkt buy	1.30	ord	479,624	479,624
07-May-15	BlackRock Asset Management Deutschland AG	on mkt buy	1.25	ord	95,613	95,613
07-May-15	BlackRock Fund Advisors	on mkt sell	1.30	ord	-68,422	-68,422
11-May-15	BlackRock Fund Advisors	in specie	n/a	ord	7,840	7,840
11-May-15	BlackRock Investment Management (Australia) Limited	on mkt buy	1.24	ord	35,556	35,556
11-May-15	BlackRock Fund Advisors	in specie	n/a	ord	784	784
12-May-15	BlackRock Fund Advisors	on mkt sell	1.27	ord	-71,495	-71,495
14-May-15	BlackRock Investment Management (Australia) Limited	on mkt buy	1.29	ord	113,019	113,019
14-May-15	BlackRock Investment Management (Australia) Limited	on mkt buy	1.29	ord	326,301	326,301
15-May-15	BlackRock Asset Management Deutschland AG	on mkt buy	1.44	ord	121,272	121,272
15-May-15	BlackRock Investment Management (UK) Ltd	on mkt sell	1.43	ord	-481,355	-481,355
15-May-15	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	1,911,380	1,911,380
18-May-15	BlackRock Asset Management Deutschland AG	on mkt buy	1.40	ord	30,395	30,395
20-May-15	BlackRock Investment Management (Australia) Limited	in specie	n/a	ord	-316,273	-316,273
21-May-15	BlackRock Fund Advisors	in specie	n/a	ord	14,226	14,226
22-May-15	BlackRock Fund Advisors	in specie	n/a	ord	9,484	9,484
22-May-15	BlackRock Fund Advisors	in specie	n/a	ord	7,840	7,840
22-May-15	BlackRock Fund Advisors	in specie	n/a	ord	9,484	9,484
25-May-15	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-1,237,796	-1,237,796
26-May-15	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	-651,785	-651,785
27-May-15	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ord	-181,247	-181,247
29-May-15	BlackRock Investment Management (UK) Ltd	on mkt sell	1.38	ord	-24,472	-24,472
29-May-15	BlackRock Institutional Trust Company, National Association	on mkt buy	1.38	ord	199,268	199,268
29-May-15	BlackRock Institutional Trust Company, National Association	on mkt sell	1.38	ord	-53,775	-53,775
01-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	4,742	4,742
01-Jun-15	BlackRock Fund Advisors	on mkt sell	1.38	ord	-332	-332
02-Jun-15	BlackRock Advisors (UK) Limited	on mkt buy	1.45	ord	199,865	199,865

<b>Date of Change</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change (4) / Consideration given in relation to change (5)</b>		<b>Class (6) and number of securities affected</b>	<b>Person's votes affected</b>	
02-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	4,742	4,742
02-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	37,936	37,936
02-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	33,194	33,194
03-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	9,484	9,484
03-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	14,226	14,226
03-Jun-15	BlackRock Investment Management (Australia) Limited	on mkt sell	1.39	ord	-59,895	-59,895
04-Jun-15	BlackRock Institutional Trust Company, National Association	in specie	n/a	ord	-97,229	-97,229
09-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	784	784
09-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	12,544	12,544
10-Jun-15	BlackRock Asset Management Deutschland AG	on mkt sell	1.11	ord	-185,115	-185,115
11-Jun-15	BlackRock Investment Management (Australia) Limited	on mkt buy	1.10	ord	3,483	3,483
15-Jun-15	BlackRock Fund Advisors	in specie	n/a	ord	37,936	37,936
16-Jun-15	BlackRock Investment Management (Australia) Limited	on mkt sell	1.13	ord	-74,978	-74,978
18-Jun-15	BlackRock Advisors (UK) Limited	on mkt sell	1.13	ord	-561,307	-561,307
18-Jun-15	BlackRock Advisors (UK) Limited	on mkt sell	1.13	ord	-4,975,856	-4,975,856
18-Jun-15	BlackRock Advisors (UK) Limited	on mkt sell	1.13	ord	-901,771	-901,771
18-Jun-15	BlackRock Investment Management (Australia) Limited	on mkt buy	1.14	ord	37,673	37,673
18-Jun-15	BlackRock Fund Advisors	on mkt sell	1.13	ord	-629,319	-629,319
18-Jun-15	BlackRock Fund Advisors	on mkt sell	1.13	ord	-70,991	-70,991
18-Jun-15	BlackRock Fund Advisors	on mkt sell	1.13	ord	-114,051	-114,051
19-Jun-15	BlackRock Asset Management Deutschland AG	on mkt sell	1.17	ord	-14,967,015	-14,967,015
19-Jun-15	BlackRock Advisors (UK) Limited	on mkt sell	1.17	ord	-19,754,705	-19,754,705
19-Jun-15	BlackRock Advisors (UK) Limited	on mkt sell	1.14	ord	-2,415,583	-2,415,583
19-Jun-15	BlackRock Fund Advisors	on mkt sell	1.14	ord	-305,508	-305,508
19-Jun-15	BlackRock Fund Advisors	on mkt sell	1.17	ord	-2,498,471	-2,498,471
19-Jun-15	BlackRock Asset Management Canada Limited	on mkt sell	1.17	ord	-88,251	-88,251
19-Jun-15	BlackRock Institutional Trust Company, National Association	on mkt sell	1.17	ord	-74,263	-74,263
19-Jun-15	BlackRock Institutional Trust Company, National Association	on mkt buy	1.17	ord	4,759	4,759
19-Jun-15	BlackRock Investment Management (UK) Ltd	on mkt buy	1.17	ord	65,295	65,295
19-Jun-15	BlackRock Investment Management (UK) Ltd	on mkt buy	1.17	ord	587,651	587,651
19-Jun-15	BlackRock Institutional Trust Company, National Association	on mkt sell	1.17	ord	-29,137	-29,137
19-Jun-15	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord	796,914	796,914

## Annexure B

This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

<b>Kayla McGrory,</b> <b>Authorised Signatory</b>	<b>23-Jun-15</b> <b>Date</b>
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### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Ltd.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6 D-80333 Munich, Germany
BlackRock Asset Management North Asia Limited	16/F, Cheung Kong Center No. 2 Queen's Road Central Hong Kong
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Aust) Ltd (ACN 006 165 975)	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Ltd	12 Throgmorton Avenue London EC2N 2DL United Kingdom

## Annexure C

This is Annexure C of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

Kayla McGrory, Authorised Signatory  
Date 23-Jun-15

<b>Type of agreement:</b>	Global Master Securities Lending Agreement
<b>Parties to agreement:</b>	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
<b>Transfer date:</b>	Refer to Annexure A (transactions identified as collateral transfers)
<b>Holder of voting rights:</b>	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
<b>Are there any restrictions on voting rights?</b> If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
<b>Scheduled return date (if any):</b>	Not applicable.
<b>Does the borrower have the right to return early?</b> If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
<b>Does the lender have the right to recall early?</b> If yes, detail	Yes, at notice.
<b>Will the securities be returned on settlement?</b> If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to METCASH LIMITED or the Australian Securities and Investments Commission upon request.