



Mooter Media Limited (ASX: MMZ)
ABN 26 059 081 293

Liquidation of subsidiaries

23 June 2015

Mooter Media Limited (ASX: MMZ) advises that the Directors have appointed PPB Advisory as the liquidator to two of its wholly owned subsidiaries, Mooter Pty Limited and Mooter Media Holdings Limited.

The above subsidiaries have not traded for some time and are believed to have no assets. However, Mooter Pty Limited does have external trade creditors of approximately \$400,000. Based on the company's last financial information, the Company does not expect any repayment to those creditors. In addition, MMZ has advanced funds to both companies and such advances are also not likely to be recoverable.

The Board continues to work through the process of dealing with the administrative aspects of MMZ's financial affairs as well as progress to relisting. The liquidation of the above companies is not expected to impact upon this process.

For further information, contact

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