



Announcement to Shareholders and the ASX

Market Guidance:

Sydney – Wednesday 24 June 2015

Saunders International Limited ("Saunders" or "the Company") (ASX:SND) announces expected result for the 2015 financial year.

Saunders currently expects to announce a net profit after tax for the current financial year of approximately \$3.9m. This represents an approximate 39% decline on the prior corresponding period (FY2014: \$6.375m). Revenue for the year is expected to be down approximately 36% at approximately \$44m (FY 2014: \$69m).

As noted in earlier announcements the decrease in Revenue and Profit is, primarily, due to the delay in the award of contracts.

Saunders balance sheet remains strong. Cash balance is forecast to be approximately \$17 million at 30 June 2015 and there is no interest bearing debt.

The Company's full year results, which are subject to audit, are expected to be released during the week commencing 24 August 2015.

For further information, please contact:-

John Power
Managing Director
Saunders International Limited
(02) 9792 2444

About Saunders International Limited

Saunders specialises in the design, construction and maintenance of steel bulk liquid storage tanks and associated infrastructure and services a variety of "blue chip" clients ranging from multinational oil, gas and mining companies to water authorities.



ABN 14 050 287 431
PO Box 281 Condell Park NSW Australia 2200
271 Edgar Street Condell Park NSW Australia 2200

SAUNDERS INTERNATIONAL LIMITED

Phone: (02) 9792 2444 Fax: (02) 9771 2640
E-Mail: mail@saunders-international.com.au
Web: www.saunders-international.com.au