

ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

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ACN 166 064 875

Level 27, 420 George Street
Sydney NSW 2000 Australia

GPO Box 3965
Sydney NSW 2001 Australia

T 61 2 8243 0888

F 61 2 8243 0880

E pmcapital@pmcapital.com.au

www.pmcapital.com.au

Daily Net Tangible Asset (NTA) Update

During the week prior to expiry of the PGFO Options on 30 June 2015, PGF will be providing a daily NTA update.

PGF provides below its daily NTA update as at Monday, 22 June 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	22 JUNE 2015
Approximate NTA before tax on unrealised gains	\$1.2387
Approximate NTA after tax	\$1.1770

Note that no adjustments are made for future exercise of outstanding PGFO options (exercise price \$1.00 per option). The NTA before tax accrual on unrealised gains would have been approximately \$1.1644 if all of the PGFO options had been exercised on Monday, 22 June 2015.

As at Monday 22 June 2015, 65,512,141 of the initial 173,672,200 option issued by the Company as part of its IPO had been exercised.

Yours faithfully,



Ben Skilbeck

Director

Signed for PM Capital Global Opportunities Fund Limited