



ASX ANNOUNCEMENT

25 June 2015

Update on Loan Repayment

Convergent Minerals Limited (ASX:CVG) is pleased to provide an update on the Company's loan which was due for repayment on 30 June 2015. Agreement has been reached to repay the lender \$2,960,503 by 31 August 2015.

In parallel with the permitting and technical work to advance the Blue Vein Project at the Company's 100%-owned Mt Holland Goldfield in Western Australia, Convergent has been working towards putting in place funding to repay the loan and for drilling at Blue Vein to extend the mine life to beyond six years.

About Convergent Minerals

Convergent Minerals Limited (ASX: CVG) is a Sydney-based, gold-focused resources company listed on the Australian Securities Exchange.

The Company's main asset is the Mt Holland Goldfield, located approximately 300km east of Perth and 100km south of the town of Southern Cross in Western Australia.

The Mt Holland Goldfield comprises 12 open cut gold mines including the Company's Blue Vein Project. A Pre-Feasibility Study completed in 2014 demonstrated a quick payback and strong positive returns from underground mining at Blue Vein.



The Mt Holland Goldfield includes a tenement package of 358 km² centred on the old Bounty Gold Mine, which produced more than 1.3 million ounces of gold over a 12-year period between 1989 and 2001.

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