METALLICA MINERALS LIMITED



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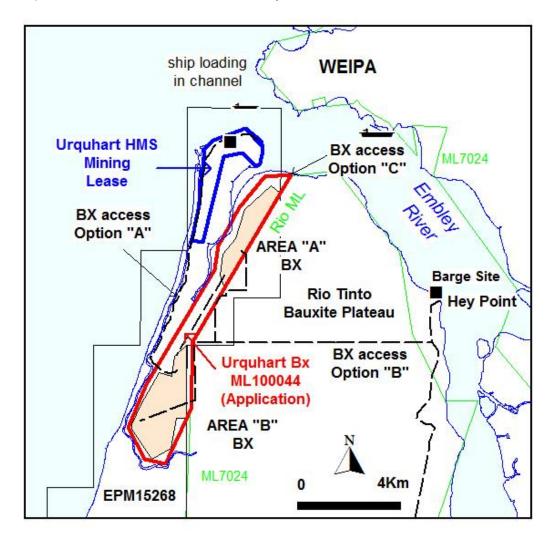
ASX RELEASE

25 JUNE 2015

URQUHART BAUXITE PROJECT MINING LEASE APPLICATION (MLA) LODGED

Metallica Minerals Limited and its Joint Venture partner, Ozore Resources Pty. Ltd, are pleased to announce that the Mining Lease Application ("MLA") for the Urquhart Bauxite Project has been lodged with the Queensland Department of Mines and Natural Resources.

The MLA 100044 comprising 1,378 hectares covers the Urquhart Bauxite Resource (Area A and Area B) announced to the ASX on 11 May 2015.



The Joint Venture is undertaking an internal Conceptual Development Study and has also commenced environmental studies including the completion of a Wet Season Flora and Fauna Environmental Survey required as part of the Environmental Approval Process. Permitting, environmental studies, Traditional Landowner meetings, technical evaluations and other work will continue into 2016, with the objective of achieving the grant of a Mining Lease as soon as possible, currently targeted in late 2016.

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Urquhart Bauxite Project Summary

The Urquhart bauxite project is situated approximately 5 km south-west of Weipa on Queensland's Cape York Peninsula. Western Cape York is world-renowned for its deposits of high-quality, export grade bauxite.

The recently completed Urquhart Bauxite Resource announcement (refer to ASX Release dated 11 May 2015) confirms that the major portion of the current resource is suitable for Direct Shipping Bauxite (DSB) that is planned to be trucked and then barged from one of three barge point options currently being evaluated; Urquhart Point, Hey Point (held by Green Coast Resources Pty Ltd) or from the north (Embley River access) side of the MLA and then transhipped to bulk carrier ships in the Weipa Port area.

The production of DSB allows the development of a bauxite mine-trucking-barging and transhipment operation with lower capital and lower operating costs.

Demand and growth forecasts for bauxite are expected to be strong - for further information on the bauxite market see March Quarterly Report.

For more information, please contact:-

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Caution regarding Forward Looking Statements Certain statements made in this announcement contain or comprise certain forward-looking statements. Although Metallica believes that the estimates and expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in commodity prices and exchange rates and business and operational risk management. Metallica undertakes no obligation to update publically or release any revisions to these forwardstatements to reflect events looking circumstances after today's date or to reflect the occurrence of unanticipated events.

Photo: Geologist John Cameron and Traditional Landowner Tristan Dick pegging the Urquhart Bauxite Mining Lease

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