

Company Announcements Office  
Australian Securities Exchange  
20 Bridge Street  
Sydney NSW 2000

25<sup>th</sup> June 2015

Dear Sirs,

### **Appointment of Mr. David Yu as Non-Executive Director of SAY**

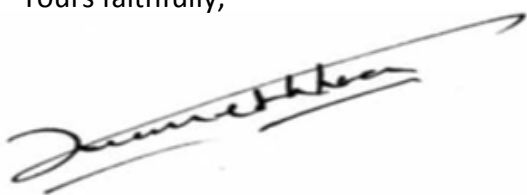
The Board is pleased to announce the appointment of Mr. David Weiquan Yu as Non-Executive Director of South American Iron & Steel Corporation Limited ("SAY").

Mr. Yu has wide ranging experience in business management and funds raising. He is also a part owner of a large shopping center in Southern China.

His other expertise is the development of properties.

The Board believes SAY's will benefit enormously from David's experience during this period at which the Company has been actively identifying a range of new opportunities which may well include opportunities beyond the Company's traditional resource sector.

Yours faithfully,



Kenneth Lee  
CEO