

COMPANY ANNOUNCEMENT

25 June 2015

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that based on interim unaudited management financial statements it expects EBITDA (earnings before interest, tax, depreciation & amortisation) of \$3.0 to \$3.2 million for the full year ending 30 June 2015.

The anticipated result reflects:

- Stable overall demand for 1800-Reverse with the call mix continuing to shift from fixed lines to mobiles
- The deployment of further operational initiatives to 1800-Reverse improving profitability
- Our online contact lenses business OzContacts.com.au trading profitably but needing additional investment to achieve further scale. Management was restructured in March to ensure the business is best positioned to deliver a significant future contribution to the Group

The Company has increased net cash to \$7.5 million. These funds remain available to support strategic acquisitions necessary for long term growth. Management continues to actively explore these opportunities.

By Order of the Board

Dion Soich
Company Secretary