PM CAPITAL
GLOBAL OPPORTUNITIES FUND LIMITED

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29 June 2015

Daily Net Tangible Asset (NTA) Update

During the week prior to expiry of the PGFO Options on 30 June 3015, PGF will be providing a daily NTA update.

PGF provides below its daily NTA update as at Thursday, 25 June 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	25 JUNE 2015
Approximate NTA before tax on unrealised gains	$1.2243
Approximate NTA after tax	$1.1688

As at 25 June 2015, the NTA before any tax accrual was approximately $1.2537 per share. After the accrual of tax on realised gains (but before tax on any unrealised gains), the approximate NTA was $1.2243 per share as shown in the table above.

Note that no adjustments are made for future exercise of outstanding PGFO options (exercise price $1.00 per option) in the table above. The NTA after tax accrual on realised gains, but before tax accrual on unrealised gains would have been approximately $1.1619 (and $1.1218 after all tax accruals) if all of the PGFO options had been exercised on Thursday, 25 June 2015.

As at Thursday 25 June 2015, 77,063,965 of the initial 173,672,200 option issued by the Company as part of its IPO had been exercised.

Yours faithfully,

Ben Skilbeck
Director
Signed for PM Capital Global Opportunities Fund Limited