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Participating Organisation of the
Australian Stock Exchange

29 June 2015

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Share Builders "STWSSC" Series – Notice of Loan Amounts

UBS AG Australia Branch ("UBS") is the issuer of the "STWSSC" Series of UBS Share Builders, issued under the Master Product Disclosure Statement ("**Master PDS**") dated 25 September 2014 and Term Sheet dated 26 June 2015 ("**Term Sheet**").

Capitalised terms not otherwise defined in this notice have the meanings given to them in the Master PDS and Term Sheet.

This notice relates to the offer of the STWSSC Series of UBS Share Builders and:

(1) confirms the final Loan Amount immediately after the Strike Date (29 June 2015); and

(2) in accordance with the PDS, the Interest Amount due on the Annual Interest Date of 30 June 2015 will be automatically added to the Loan Amount for the STWSSC Series of Instalments. Each Instalment will commence trading with the Expected Loan Amount (after addition of interest Amount) from 1 July 2015.

The Loan Amount will vary during the Term as set out in the PDS. You can obtain the current Loan Amount by contacting UBS on 1800 633 100.

UBS Share Builder Series (ASX Code)	Share Issuer (and ASX Code for Share Issuer)	Loan Amount on the Strike Date	After Close on Annual Interest Date*	
			Interest Amount	Expected Loan Amount (after addition of Interest Amount)
STWSSC	State Street Global Advisors, Australia Services Limited as responsible entity for SPDR S&P/ASX 200 Fund ("STW")	$51.2862	$5.0750	$56.3612

* The Loan Amount will step up by the Interest Amount on the Annual Interest Date. Please note that the Interest Amount is not affected by changes in the Loan Amount between the Strike Date and the Annual Interest Date (for example, as a result of a distribution) however the Expected Loan Amount (as set out in the table above) may change prior to, or on the Annual Interest Date, as a result of distributions or corporate actions.

The above UBS Share Builder is highly leveraged on the Strike Date. After the Strike Date the Leverage Ratio of a Series will increase or decrease with changes to the Loan Amount and price of the Underlying Parcel. When considering an investment, you should pay particular attention to the risks associated with leverage, as described in Parts 1 and 4 of the Master PDS.

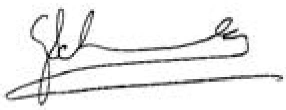
The Loan Amount for a Series will vary during the Term, for example due to the reduction of the Loan Amount on any Ex-Dividend Dates. You can obtain the current Loan Amount and other information for a Series by visiting www.ubs.com/investmentbuilders, www.asx.com.au or by contacting UBS on 1800 633 100.

The UBS Share Builders are expected to commence trading from Tuesday 30 June 2015.

If you have any questions regarding this announcement please contact your financial adviser or call the UBS Warrant Sales Desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch



UBS AG, Australia Branch
Anand Kannan
Associate Director

UBS AG, Australia Branch
Grant Schwulst
Manager - Equities Settlements

Important Notice
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