



**MONAX**  
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For Immediate Release  
Tuesday 30 June, 2015

## **ASX RELEASE**

### **Expiry of Options – Waiver of Listing Rule 6.24**

Monax Mining Limited ('Monax' or 'the Company') notifies holders of Monax's 21,406,397 listed options (ASX: MOXO) ('Listed Options') that the Listed Options will expire at 5:00pm (ACST) on 29 July 2015.

The Company advised that it has been granted a waiver from Listing Rule 6.24 on the basis that the Listed Options are out of the money and the likelihood of holders exercising the Listed Options is remote. Consequently, the Company sets out below the information required by paragraph 6.1 of Appendix 6A of the Listing Rules regarding the expiry of the Listed Options and will not send personalised notices of such information to Listed Option holders unless the market price of the Company's shares exceeds \$0.0315 (being 75% of the exercise price of the Listed Options) before 29 July 2015.

In accordance with paragraph 6.1 of Appendix 6A of the Listing Rules and the terms of the waiver granted, Monax provides Listed Option holders with the following information:

- The number of Listed Options to which this notice applies is 21,406,397.
- On exercise, each Listed Option entitles the holder to receive one fully paid ordinary share in Monax. If all Listed Options were exercised, 21,406,397 fully paid ordinary shares in the Company would be issued.
- The exercise price for each Listed Option is \$0.042 ('Exercise Price').
- The due date for payment of the Exercise Price is 5:00pm (ACST) on 29 July 2015 ('Expiry Date').
- If payment is not received before the Expiry Date, the Listed Options will expire unexercised and all rights will cease.
- Official quotation of the Listed Options will cease on 22 July 2015, being five business days before the Expiry Date.
- The market price of Monax's shares on 29 June 2015, being the last trading day prior to this notice, was \$0.008.
- The highest price that Monax's shares have traded at in the last three months is \$0.014 on 9 April 2015.
- The lowest price that Monax's shares have traded at in the last three months \$0.008 on 26 June 2015.
- The exercise price of the Listed Options is not underwritten.

For further information please contact

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CFO & Company Secretary