

30 June 2015

Market Announcements Office

ASX Limited

US SEC FILING – FORM N-Q: IVE, IZZ

FOR RELEASE UNDER EACH FUND LISTED BELOW

BlackRock Investment Management (Australia) Limited, on behalf of iShares Trust, makes this announcement regarding certain iShares exchange traded funds listed on the ASX.

Attached is a copy of a “*Form N-Q: Quarterly Schedule of Portfolio Holdings of Registered Management Investment Company*” document relating to certain funds of iShares Trust, which has been lodged with the US Securities and Exchange Commission.

All information included in the attached document relating to funds of iShares Trust not detailed in the below table should be disregarded.

ASX Code	Issuer	Fund
IVE	iShares Trust	iShares MSCI EAFE ETF
IZZ	iShares Trust	iShares China Large-Cap ETF

For more information on the above funds go to au.ishares.com.

Disclaimer: Before investing in an iShares fund, you should carefully consider the appropriateness of such products to your circumstances, read the applicable Australian prospectus and ASX announcements relating to the fund and consult an investment adviser.

For more information about iShares funds (including Australian prospectuses) go to au.ishares.com or call 1300 474 273.

*** END ***

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09729

iShares Trust

(Exact name of Registrant as specified in charter)

c/o: State Street Bank and Trust Company
1 Iron Street, Boston, MA 02210
(Address of principal executive offices) (Zip code)

The Corporation Trust Company
1209 Orange Street, Wilmington, DE 19801
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 670-2000

Date of fiscal year end: July 31, 2015
Date of reporting period: April 30, 2015

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.86%			China Resources Power Holdings Co. Ltd.	22,802,000	\$ 68,984,203
AUTOMOBILES — 2.67%			Huaneng Power International Inc. Class H	40,472,000	57,957,748
Byd Co. Ltd. Class H ^a	8,158,500	\$ 49,627,897			168,650,554
Dongfeng Motor Group Co. Ltd. Class H	35,126,000	58,640,388	INDUSTRIAL CONGLOMERATES — 2.49%		
Great Wall Motor Co. Ltd. Class H	12,403,000	94,648,852	Beijing Enterprises Holdings Ltd.	6,242,500	57,180,870
		202,917,137	CITIC Ltd.	65,764,000	131,847,863
BANKS — 28.74%					189,028,733
Agricultural Bank of China Ltd. Class H	310,028,000	175,189,829	INSURANCE — 13.57%		
			China Life Insurance Co. Ltd. Class H	68,684,000	334,507,912

Item 1. Schedules of Investments.

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.86%		
AUTOMOBILES — 2.67%		
Byd Co. Ltd. Class H ^a	8,158,500	\$ 49,627,897
Dongfeng Motor Group Co. Ltd. Class H	35,126,000	58,640,388
Great Wall Motor Co. Ltd. Class H	12,403,000	94,648,852
		<u>202,917,137</u>
BANKS — 28.74%		
Agricultural Bank of China Ltd. Class H	310,028,000	175,189,829
Bank of China Ltd. Class H	646,400,000	444,490,431
Bank of Communications Co. Ltd. Class H	96,685,200	99,415,060
China CITIC Bank Corp. Ltd. Class H	91,121,000	82,878,418
China Construction Bank Corp. Class H	578,179,320	563,174,996
China Everbright Bank Co. Ltd. Class H	39,546,000	26,887,290
China Merchants Bank Co. Ltd. Class H	55,122,938	166,766,595
China Minsheng Banking Corp. Ltd. Class H	73,252,500	107,547,067
Industrial & Commercial Bank of China Ltd. Class H	592,316,995	515,048,289
		<u>2,181,397,975</u>
CAPITAL MARKETS — 1.90%		
China Cinda Asset Management Co. Ltd. Class H ^b	38,315,000	22,837,295
CITIC Securities Co. Ltd. Class H	14,145,500	62,960,948
Haitong Securities Co. Ltd. Class H	17,914,800	58,821,163
		<u>144,619,406</u>
CONSTRUCTION & ENGINEERING — 2.73%		
China Communications Construction Co. Ltd. Class H	53,168,000	97,265,856
China Railway Construction Corp. Ltd. Class H	22,686,000	45,423,804
China Railway Group Ltd. Class H	45,955,000	64,742,471
		<u>207,432,131</u>
CONSTRUCTION MATERIALS — 0.77%		
Anhui Conch Cement Co. Ltd. Class H	14,355,000	58,337,473
		<u>58,337,473</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 3.59%		
China Telecom Corp. Ltd. Class H	194,318,000	144,651,421
China Unicom Hong Kong Ltd.	68,210,000	128,127,774
		<u>272,779,195</u>
ELECTRICAL EQUIPMENT — 0.46%		
Shanghai Electric Group Co. Ltd. Class H	33,880,000	34,618,037
		<u>34,618,037</u>
ENERGY EQUIPMENT & SERVICES — 0.59%		
China Oilfield Services Ltd. Class H	21,742,000	44,880,050
		<u>44,880,050</u>
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 2.22%		
CGN Power Co. Ltd. Class H ^{b,c}	74,149,000	41,708,603

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
WIRELESS TELECOMMUNICATION SERVICES — 7.68%		
China Mobile Ltd.	40,794,000	\$ 582,609,780
		<u>582,609,780</u>
TOTAL COMMON STOCKS		
(Cost: \$5,814,087,048)		7,580,327,223
SHORT-TERM INVESTMENTS — 3.22%		
MONEY MARKET FUNDS — 3.22%		

<i>Security</i>	<i>Shares</i>	<i>Value</i>
China Resources Power Holdings Co. Ltd.	22,802,000	\$ 68,984,203
Huaneng Power International Inc. Class H	40,472,000	57,957,748
		<u>168,650,554</u>
INDUSTRIAL CONGLOMERATES — 2.49%		
Beijing Enterprises Holdings Ltd.	6,242,500	57,180,870
CITIC Ltd.	65,764,000	131,847,863
		<u>189,028,733</u>
INSURANCE — 13.57%		
China Life Insurance Co. Ltd. Class H	68,684,000	334,507,912
China Pacific Insurance Group Co. Ltd. Class H	30,988,400	169,111,592
New China Life Insurance Co. Ltd. Class H	9,657,300	59,990,968
People's Insurance Co. Group of China Ltd. Class H	45,869,000	31,896,417
PICC Property & Casualty Co. Ltd. Class H	39,123,700	87,018,389
Ping An Insurance Group Co. of China Ltd. Class H	24,157,500	347,193,062
		<u>1,029,718,340</u>
INTERNET SOFTWARE & SERVICES — 8.79%		
Tencent Holdings Ltd.	32,138,200	667,131,507
		<u>667,131,507</u>
MACHINERY — 1.18%		
China CNR Corp. Ltd. Class H ^{b,c}	22,357,000	45,861,104
CSR Corp. Ltd. Class H ^a	22,580,000	43,696,742
		<u>89,557,846</u>
OIL, GAS & CONSUMABLE FUELS — 12.83%		
China Coal Energy Co. Ltd. Class H ^a	32,059,000	21,135,121
China Petroleum & Chemical Corp. Class H	284,036,600	266,038,680
China Shenhua Energy Co. Ltd. Class H	40,796,500	106,055,163
CNOOC Ltd.	173,727,000	294,507,625
PetroChina Co. Ltd. Class H	222,872,000	286,383,971
		<u>974,120,560</u>
PERSONAL PRODUCTS — 1.43%		
Hengan International Group Co. Ltd.	8,772,500	108,423,331
		<u>108,423,331</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT — 4.80%		
China Overseas Land & Investment Ltd.	48,968,000	205,003,335
China Resources Land Ltd.	25,027,333	91,215,130
China Vanke Co. Ltd. Class H ^{a,b}	15,785,100	42,053,414
Dalian Wanda Commercial Properties Co. Ltd. Class H ^{b,c}	3,223,600	26,471,187
		<u>364,743,066</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 1.66%		
Hanergy Thin Film Power Group Ltd. ^a	134,888,000	125,644,757
		<u>125,644,757</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.76%		
Lenovo Group Ltd. ^a	77,348,000	133,717,345
		<u>133,717,345</u>

1

Schedule of Investments (Unaudited) (Continued)

iSHARES® CHINA LARGE-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
WIRELESS TELECOMMUNICATION SERVICES — 7.68%		
China Mobile Ltd.	40,794,000	\$ 582,609,780
		<u>582,609,780</u>
TOTAL COMMON STOCKS		
(Cost: \$5,814,087,048)		7,580,327,223
SHORT-TERM INVESTMENTS — 3.22%		
MONEY MARKET FUNDS — 3.22%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	226,413,294	226,413,294
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	12,718,886	12,718,886
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	5,054,474	5,054,474
		<u>244,186,654</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$244,186,654)		244,186,654
TOTAL INVESTMENTS		
IN SECURITIES — 103.08%		
(Cost: \$6,058,273,702)		7,824,513,877
Other Assets, Less Liabilities — (3.08)%		(233,982,029)
NET ASSETS — 100.00%		\$7,590,531,848

^a All or a portion of this security represents a security on loan. See Note 1.

^b Non-income earning security.

^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^d Affiliated issuer. See Note 2.

^e The rate quoted is the annualized seven-day yield of the fund at period end.

^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

Open futures contracts as of April 30, 2015 were as follows:

<i>Issue</i>	<i>Number of Contracts Purchased (Sold)</i>	<i>Expiration</i>	<i>Exchange</i>	<i>Notional Value</i>	<i>Unrealized Appreciation (Depreciation)</i>
H-Shares Index	65	May 2015	Hong Kong Futures	\$6,065,906	\$ (28,093)

See accompanying notes to schedules of investments.

2

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 99.90%		
DOMESTIC EQUITY — 40.28%		
iShares Core S&P 500 ETF ^a	604,719	\$ 126,900,281
iShares Core S&P Mid-Cap ETF ^a	75,395	11,295,679
iShares Core S&P Small-Cap ETF ^{a,b}	40,319	4,649,184
		<u>142,845,144</u>
DOMESTIC FIXED INCOME — 18.91%		
iShares Core Total USD Bond Market ETF ^a	396,109	40,438,768
iShares Core U.S. Credit Bond ETF ^a	100,484	11,263,252
iShares Core U.S. Treasury Bond ETF ^a	605,611	15,358,295
		<u>67,060,315</u>
INTERNATIONAL EQUITY — 40.71%		
iShares Core MSCI Emerging Markets ETF ^a	569,687	29,532,574
iShares Core MSCI Europe ETF ^a	1,466,870	69,749,668
iShares Core MSCI Pacific ETF ^a	851,026	45,061,742

Schedule of Investments (Unaudited)

iSHARES® CORE AGGRESSIVE ALLOCATION ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 99.90%		
DOMESTIC EQUITY — 40.28%		
iShares Core S&P 500 ETF ^a	604,719	\$ 126,900,281
iShares Core S&P Mid-Cap ETF ^a	75,395	11,295,679
iShares Core S&P Small-Cap ETF ^{a,b}	40,319	4,649,184
		<u>142,845,144</u>
DOMESTIC FIXED INCOME — 18.91%		
iShares Core Total USD Bond Market ETF ^a	396,109	40,438,768
iShares Core U.S. Credit Bond ETF ^a	100,484	11,263,252
iShares Core U.S. Treasury Bond ETF ^a	605,611	15,358,295
		<u>67,060,315</u>
INTERNATIONAL EQUITY — 40.71%		
iShares Core MSCI Emerging Markets ETF ^a	569,687	29,532,574
iShares Core MSCI Europe ETF ^a	1,466,870	69,749,668
iShares Core MSCI Pacific ETF ^a	851,026	45,061,742
		<u>144,343,984</u>
TOTAL INVESTMENT COMPANIES		
(Cost: \$321,673,764)		<u>354,249,443</u>
SHORT-TERM INVESTMENTS — 1.42%		
MONEY MARKET FUNDS — 1.42%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{a,c,d}	4,425,287	4,425,287
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{a,c,d}	248,593	248,593
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,c}	361,592	361,592
		<u>5,035,472</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$5,035,472)		<u>5,035,472</u>
TOTAL INVESTMENTS		
IN SECURITIES — 101.32%		
(Cost: \$326,709,236)		359,284,915
Other Assets, Less Liabilities — (1.32)%		(4,697,856)
NET ASSETS — 100.00%		<u>\$ 354,587,059</u>

^a Affiliated issuer. See Note 2.^b All or a portion of this security represents a security on loan. See Note 1.^c The rate quoted is the annualized seven-day yield of the fund at period end.^d All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 99.91%		
DOMESTIC EQUITY — 15.63%		
iShares Core S&P 500 ETF ^a	152,029	\$ 31,903,285
iShares Core S&P Mid-Cap ETF ^a	18,951	2,839,239
iShares Core S&P Small-Cap ETF ^a	10,138	1,169,013
		<u>35,911,537</u>
DOMESTIC FIXED INCOME — 68.48%		
iShares Core Total USD Bond Market ETF ^a	929,429	94,885,407
iShares Core U.S. Credit Bond ETF ^a	235,765	26,426,899
iShares Core U.S. Treasury Bond ETF ^{a,b}	1,421,007	36,036,737
		<u>157,349,043</u>
INTERNATIONAL EQUITY — 15.80%		

Schedule of Investments (Unaudited)

iSHARES® CORE CONSERVATIVE ALLOCATION ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 99.91%		
DOMESTIC EQUITY — 15.63%		
iShares Core S&P 500 ETF ^a	152,029	\$ 31,903,285
iShares Core S&P Mid-Cap ETF ^a	18,951	2,839,239
iShares Core S&P Small-Cap ETF ^a	10,138	1,169,013
		<u>35,911,537</u>
DOMESTIC FIXED INCOME — 68.48%		
iShares Core Total USD Bond Market ETF ^a	929,429	94,885,407
iShares Core U.S. Credit Bond ETF ^a	235,765	26,426,899
iShares Core U.S. Treasury Bond ETF ^{a,b}	1,421,007	36,036,737
		<u>157,349,043</u>
INTERNATIONAL EQUITY — 15.80%		
iShares Core MSCI Emerging Markets ETF ^a	143,217	7,424,370
iShares Core MSCI Europe ETF ^{a,b}	368,771	17,535,061
iShares Core MSCI Pacific ETF ^a	213,947	11,328,472
		<u>36,287,903</u>
TOTAL INVESTMENT COMPANIES		
(Cost: \$220,807,156)		<u>229,548,483</u>
SHORT-TERM INVESTMENTS — 1.10%		
MONEY MARKET FUNDS — 1.10%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{a,c,d}	2,181,692	2,181,692
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{a,c,d}	122,558	122,558
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,c}	231,986	231,986
		<u>2,536,236</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$2,536,236)		<u>2,536,236</u>
TOTAL INVESTMENTS		
IN SECURITIES — 101.01%		
(Cost: \$223,343,392)		232,084,719
Other Assets, Less Liabilities — (1.01)%		<u>(2,320,786)</u>
NET ASSETS — 100.00%		<u>\$229,763,933</u>

^a Affiliated issuer. See Note 2.^b All or a portion of this security represents a security on loan. See Note 1.^c The rate quoted is the annualized seven-day yield of the fund at period end.^d All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

4

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 100.00%		
DOMESTIC EQUITY — 30.65%		
iShares Core S&P 500 ETF ^a	624,047	\$ 130,956,263
iShares Core S&P Mid-Cap ETF ^a	77,806	11,656,895
iShares Core S&P Small-Cap ETF ^{a,b}	41,618	4,798,971
		<u>147,412,129</u>
DOMESTIC FIXED INCOME — 38.37%		
iShares Core Total USD Bond Market ETF ^a	1,090,050	111,283,205
iShares Core U.S. Credit Bond ETF ^a	276,518	30,994,903
iShares Core U.S. Treasury Bond ETF ^a	1,666,601	42,265,001
		<u>184,543,109</u>
INTERNATIONAL EQUITY — 30.98%		
iShares Core MSCI Emerging Markets ETF ^{a,b}	587,903	30,476,892

Schedule of Investments (Unaudited)

iSHARES® CORE GROWTH ALLOCATION ETF

April 30, 2015

Security	Shares	Value
INVESTMENT COMPANIES — 100.00%		
DOMESTIC EQUITY — 30.65%		
iShares Core S&P 500 ETF ^a	624,047	\$ 130,956,263
iShares Core S&P Mid-Cap ETF ^a	77,806	11,656,895
iShares Core S&P Small-Cap ETF ^{a,b}	41,618	4,798,971
		<u>147,412,129</u>
DOMESTIC FIXED INCOME — 38.37%		
iShares Core Total USD Bond Market ETF ^a	1,090,050	111,283,205
iShares Core U.S. Credit Bond ETF ^a	276,518	30,994,903
iShares Core U.S. Treasury Bond ETF ^a	1,666,601	42,265,001
		<u>184,543,109</u>
INTERNATIONAL EQUITY — 30.98%		
iShares Core MSCI Emerging Markets ETF ^{a,b}	587,903	30,476,892
iShares Core MSCI Europe ETF ^{a,b}	1,513,773	71,979,906
iShares Core MSCI Pacific ETF ^a	878,235	46,502,455
		<u>148,959,253</u>
TOTAL INVESTMENT COMPANIES		
(Cost: \$451,724,155)		480,914,491
SHORT-TERM INVESTMENTS — 2.50%		
MONEY MARKET FUNDS — 2.50%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{a,c,d}	11,354,831	11,354,831
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{a,c,d}	637,864	637,864
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,c}	36,155	36,155
		<u>12,028,850</u>
TOTAL SHORT-TERM INVESTMENTS		<u>12,028,850</u>
(Cost: \$12,028,850)		
TOTAL INVESTMENTS		
IN SECURITIES — 102.50%		492,943,341
(Cost: \$463,753,005)		(12,021,995)
Other Assets, Less Liabilities — (2.50)%		<u>\$ 480,921,346</u>

^a Affiliated issuer. See Note 2.^b All or a portion of this security represents a security on loan. See Note 1.^c The rate quoted is the annualized seven-day yield of the fund at period end.^d All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

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Security	Shares	Value
INVESTMENT COMPANIES — 99.99%		
DOMESTIC EQUITY — 20.71%		
iShares Core S&P 500 ETF ^a	293,547	\$ 61,600,838
iShares Core S&P Mid-Cap ETF ^a	36,600	5,483,412
iShares Core S&P Small-Cap ETF ^a	19,576	2,257,308
		<u>69,341,558</u>
DOMESTIC FIXED INCOME — 58.35%		
iShares Core Total USD Bond Market ETF ^a	1,153,678	117,778,987
iShares Core U.S. Credit Bond ETF ^a	292,653	32,803,475
iShares Core U.S. Treasury Bond ETF ^a	1,763,870	44,731,743
		<u>195,314,205</u>
INTERNATIONAL EQUITY — 20.93%		
iShares Core MSCI Emerging Markets ETF ^a	276,545	14,336,093

Schedule of Investments (Unaudited)

iSHARES® CORE MODERATE ALLOCATION ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 99.99%		
DOMESTIC EQUITY — 20.71%		
iShares Core S&P 500 ETF ^a	293,547	\$ 61,600,838
iShares Core S&P Mid-Cap ETF ^a	36,600	5,483,412
iShares Core S&P Small-Cap ETF ^a	19,576	2,257,308
		<u>69,341,558</u>
DOMESTIC FIXED INCOME — 58.35%		
iShares Core Total USD Bond Market ETF ^a	1,153,678	117,778,987
iShares Core U.S. Credit Bond ETF ^a	292,653	32,803,475
iShares Core U.S. Treasury Bond ETF ^a	1,763,870	44,731,743
		<u>195,314,205</u>
INTERNATIONAL EQUITY — 20.93%		
iShares Core MSCI Emerging Markets ETF ^a	276,545	14,336,093
iShares Core MSCI Europe ETF ^a	712,058	33,858,358
iShares Core MSCI Pacific ETF ^a	413,111	21,874,186
		<u>70,068,637</u>
TOTAL INVESTMENT COMPANIES		
(Cost: \$318,460,113)		334,724,400
SHORT-TERM INVESTMENTS — 0.02%		
MONEY MARKET FUNDS — 0.02%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,b}	48,489	48,489
		<u>48,489</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$48,489)		<u>48,489</u>
TOTAL INVESTMENTS IN SECURITIES — 100.01%		
(Cost: \$318,508,602)		334,772,889
Other Assets, Less Liabilities — (0.01)%		(28,804)
NET ASSETS — 100.00%		<u>\$334,744,085</u>

^a Affiliated issuer. See Note 2.^b The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

6

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 98.56%					
AUSTRALIA — 6.95%					
Abacus Property Group	127,013	\$ 295,535	DUET Group	531,961	\$ 1,061,548
Adelaide Brighton Ltd.	178,511	636,418	DuluxGroup Ltd.	144,944	723,675
AGL Energy Ltd.	235,427	2,820,677	Echo Entertainment Group Ltd.	281,023	1,006,322
Ainsworth Game Technology Ltd.	58,086	128,283	Energy Resources of Australia Ltd. ^{a,b}	87,811	92,810
ALS Ltd.	145,848	606,248	Energy World Corp. Ltd. ^{a,b}	428,083	146,878
Alumina Ltd.	914,937	1,114,959	Fairfax Media Ltd.	829,686	683,863
Amcor Ltd./Australia	424,978	4,535,274	Federation Centres	498,169	1,159,146
AMP Ltd.	1,049,007	5,328,483	FlexiGroup Ltd./Australia	131,547	353,814
Ansell Ltd.	53,553	1,102,040	Flight Centre Travel Group Ltd.	20,948	717,582
APA Group	406,473	3,077,813	Fortescue Metals Group Ltd. ^b	557,014	953,378
APN News & Media Ltd. ^a	277,965	206,090	G8 Education Ltd.	115,207	328,039
ARB Corp. Ltd. ^b	28,149	279,308	Genworth Mortgage Insurance Australia Ltd.	79,624	211,020
Ardent Leisure Group	169,130	264,802	Goodman Group	608,607	3,000,242
Aristocrat Leisure Ltd.	188,221	1,235,181	GPT Group (The)	578,895	2,041,017
Arrium Ltd.	1,287,826	177,760	GrainCorp Ltd. Class A	72,016	562,914
Asaleo Care Ltd.	147,701	214,941	GUD Holdings Ltd.	44,737	280,173
Asciano Ltd.	349,619	1,822,787	GWA Group Ltd.	117,099	230,905
ASX Ltd.	70,019	2,327,838	Harvey Norman Holdings Ltd.	195,803	679,534
Aurizon Holdings Ltd.	740,738	2,833,647	Healthscope Ltd.	394,215	883,061
AusNet Services	633,289	736,772	Hills Ltd.	104,377	55,983
			Horizon Oil Ltd. ^{a,b}	662,710	62,726
			iiNET Ltd. ^b	56,463	442,680
			Iluka Resources Ltd.	153,817	989,997

Schedule of Investments (Unaudited)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.56%					
AUSTRALIA — 6.95%					
Abacus Property Group	127,013	\$ 295,535	DUET Group	531,961	\$ 1,061,548
Adelaide Brighton Ltd.	178,511	636,418	DuluxGroup Ltd.	144,944	723,675
AGL Energy Ltd.	235,427	2,820,677	Echo Entertainment Group Ltd.	281,023	1,006,322
Ainsworth Game Technology Ltd.	58,086	128,283	Energy Resources of Australia Ltd.a,b	87,811	92,810
ALS Ltd.	145,848	606,248	Energy World Corp. Ltd.a,b	428,083	146,878
Alumina Ltd.	914,937	1,114,959	Fairfax Media Ltd.	829,686	683,863
Amcor Ltd./Australia	424,978	4,535,274	Federation Centres	498,169	1,159,146
AMP Ltd.	1,049,007	5,328,483	FlexiGroup Ltd./Australia	131,547	353,814
Ansell Ltd.	53,553	1,102,040	Flight Centre Travel Group Ltd.	20,948	717,582
APA Group	406,473	3,077,813	Fortescue Metals Group Ltd.b	557,014	953,378
APN News & Media Ltd.a	277,965	206,090	G8 Education Ltd.	115,207	328,039
ARB Corp. Ltd.b	28,149	279,308	Genworth Mortgage Insurance Australia Ltd.	79,624	211,020
Ardent Leisure Group	169,130	264,802	Goodman Group	608,607	3,000,242
Aristocrat Leisure Ltd.	188,221	1,235,181	GPT Group (The)	578,895	2,041,017
Arrium Ltd.	1,287,826	177,760	GrainCorp Ltd. Class A	72,016	562,914
Asaleo Care Ltd.	147,701	214,941	GUD Holdings Ltd.	44,737	280,173
Asciano Ltd.	349,619	1,822,787	GWA Group Ltd.	117,099	230,905
ASX Ltd.	70,019	2,327,838	Harvey Norman Holdings Ltd.	195,803	679,534
Aurizon Holdings Ltd.	740,738	2,833,647	Healthscope Ltd.	394,215	883,061
AusNet Services	633,289	736,772	Hills Ltd.	104,377	55,983
Australia & New Zealand Banking Group Ltd.	969,512	25,992,238	Horizon Oil Ltd.a,b	662,710	62,726
Australian Agricultural Co. Ltd.a	175,039	223,660	iiNET Ltd.b	56,463	442,680
Automotive Holdings Group Ltd.	100,840	339,625	Iluka Resources Ltd.	153,817	989,997
Aveo Group	145,138	317,103	Incitec Pivot Ltd.	607,678	1,912,431
AWE Ltd.a,b	197,612	223,668	Independence Group NL	95,430	444,095
Bank of Queensland Ltd.	125,326	1,287,038	Insurance Australia Group Ltd.	827,589	3,792,540
Beach Energy Ltd.	513,076	449,204	Investa Office Fund	209,777	615,517
Bega Cheese Ltd.	48,164	183,489	Invocare Ltd.	45,775	484,168
Bendigo & Adelaide Bank Ltd.	151,302	1,442,814	IOOF Holdings Ltd.	100,428	798,463
BHP Billiton Ltd.	1,134,559	28,609,419	Iress Ltd.	60,575	497,374
BlueScope Steel Ltd.	206,560	570,235	Jacana Minerals Ltd.b	6,357	—
Boral Ltd.	285,676	1,426,319	James Hardie Industries PLC	160,342	1,847,723
Bradken Ltd.	73,722	133,159	Japara Healthcare Ltd.	101,316	220,560
Brambles Ltd.	547,212	4,674,373	JB Hi-Fi Ltd.b	39,450	609,566
BWP Trust	202,019	484,401	Karoo Gas Australia Ltd.a,b	91,621	198,732
Cabcharge Australia Ltd.	55,363	197,814	Lend Lease Group	196,642	2,489,377
Caltex Australia Ltd.	95,940	2,681,083	Liquefied Natural Gas Ltd.a,b	159,435	573,440
Cardno Ltd.b	67,261	183,560	M2 Group Ltd.b	66,431	575,324
carsales.com Ltd.	84,340	627,979	Macquarie Atlas Roads Group	163,835	421,273
Challenger Ltd./Australia	208,234	1,161,209	Macquarie Group Ltd.	102,881	6,327,061
Charter Hall Group	107,192	433,730	Magellan Financial Group Ltd.	39,836	627,156
Charter Hall Retail REIT	112,457	382,299	Mayne Pharma Group Ltd.a	293,106	249,682
CIMIC Group Ltd.	36,593	608,715	McMillan Shakespeare Ltd.	26,430	241,821
Coca-Cola Amatil Ltd.	200,832	1,626,832	Medibank Pvt Ltd.a	965,780	1,683,487
Cochlear Ltd.	20,097	1,325,662	Metcash Ltd.	354,462	370,446
Commonwealth Bank of Australia	570,872	40,015,960	Mineral Resources Ltd.	64,427	330,309
Computershare Ltd.	165,548	1,607,390	Mirvac Group	1,284,130	2,035,843
Cromwell Property Group	460,446	401,310	MMA Offshore Ltd.	191,794	105,894
Crown Resorts Ltd.	133,114	1,365,967	Monadelphous Group Ltd.b	33,213	259,872
CSL Ltd.	168,678	12,104,412	Mount Gibson Iron Ltd.	316,862	51,235
CSR Ltd.	196,639	566,111	Myer Holdings Ltd.b	253,475	275,901
Decmil Group Ltd.	90,431	82,383	National Australia Bank Ltd.	832,005	24,130,087
Dexus Property Group	319,654	1,860,698	Navitas Ltd.	91,865	335,483
Domino's Pizza Enterprises Ltd.	23,425	676,793	Newcrest Mining Ltd.a	273,105	3,112,697
Downer EDI Ltd.	166,478	581,701	Nine Entertainment Co. Holdings Ltd.	185,328	339,132
Drillsearch Energy Ltd.a,b	187,167	179,368	Northern Star Resources Ltd.	210,928	367,676
			Novion Property Group	708,789	1,380,871
			Nufarm Ltd./Australia	70,524	405,512
			Orica Ltd.	133,995	2,134,909
			Origin Energy Ltd.	389,994	3,918,922
			Orora Ltd.	446,190	777,770
			OZ Minerals Ltd.	115,846	428,542
			Pacific Brands Ltd.	559,764	192,059

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
PanAust Ltd.	196,736	\$ 270,781	WorleyParsons Ltd.	75,104	\$ 678,278
Perpetual Ltd.	17,628	753,045			382,866,077
Platinum Asset Management Ltd.	87,909	524,197	AUSTRIA — 0.31%		
Premier Investments Ltd.	33,327	336,469	AMAG Austria Metall AG ^c	2,178	78,098
Primary Health Care Ltd.	184,335	721,155	ams AG	24,791	1,356,109
Programmed Maintenance Services Ltd.	91,556	202,201	Andritz AG	26,492	1,549,589
Qantas Airways Ltd. ^a	207,930	555,976	BUWOG AG ^a	18,558	376,185
QBE Insurance Group Ltd.	485,584	5,247,159	CA Immobilien Anlagen AG ^a	31,691	577,059
Qube Holdings Ltd.	237,306	522,219	Conwert Immobilien Invest SE ^a	23,732	300,234
Ramsay Health Care Ltd.	47,260	2,333,125	Erste Group Bank AG	99,475	2,829,025
REA Group Ltd.	20,071	747,698	EVN AG	12,765	145,398
Recall Holdings Ltd.	116,215	669,151	Flughafen Wien AG	2,555	229,040
Regis Resources Ltd. ^{a,b}	145,987	144,510	IMMOFINANZ AG ^a	348,567	1,045,991
Retail Food Group Ltd.	56,054	307,277	Lenzing AG	2,952	200,291
Rio Tinto Ltd.	154,166	6,949,350	Mayr Melnhof Karton AG	3,262	378,134
SAI Global Ltd.	97,859	304,886	Oesterreichische Post AG	11,823	574,246
Sandfire Resources NL	52,073	202,077	OMV AG	52,756	1,758,693
Santos Ltd.	337,553	2,209,833	Palfinger AG	4,666	139,705
Scentre Group	1,888,514	5,570,974	Raiffeisen Bank International AG	42,063	706,534
Seek Ltd.	115,370	1,478,719	RHI AG	8,660	249,295
Senex Energy Ltd. ^{a,b}	402,747	128,655	S IMMO AG ^a	27,142	253,409
Seven West Media Ltd. ^b	302,442	301,767	Schoeller-Bleckmann Oilfield Equipment AG ^b	4,044	285,485
Seven West Media Ltd. New	220,760	217,656	Semperit AG Holding	4,194	191,955
Shopping Centres Australasia Property Group	275,853	463,443	UNIQA Insurance Group AG	43,486	428,321
Sigma Pharmaceuticals Ltd.	454,716	312,032	Vienna Insurance Group AG Wiener Versicherung		
Sims Metal Management Ltd. ^b	67,097	571,037	Gruppe	14,720	586,214
Sirius Resources NL ^{a,b}	110,549	252,867	Voestalpine AG	38,468	1,613,001
Sirtex Medical Ltd.	21,893	366,947	Wienerberger AG	41,883	680,279
SKILLED Group Ltd.	115,362	117,834	Zumtobel Group AG	10,259	281,013
Slater & Gordon Ltd.	105,976	529,951			16,813,303
Sonic Healthcare Ltd.	134,071	2,101,222	BELGIUM — 1.29%		
Southern Cross Media Group Ltd.	243,515	205,518	Ablynx NV ^a	26,418	291,586
Spotless Group Holdings Ltd.	266,210	478,739	Ackermans & van Haaren NV	8,788	1,073,366
Steadfast Group Ltd.	304,762	362,975	Ageas	76,055	2,856,689
Stockland	802,984	2,812,090	AGFA-Gevaert NV ^a	78,095	195,846
STW Communications Group Ltd.	235,120	119,616	Anheuser-Busch InBev NV	283,102	34,546,337
Suncorp Group Ltd.	451,452	4,670,025	Barco NV	4,373	294,990
Sundance Energy Australia Ltd. ^{a,b}	298,444	142,416	Befimmo SA	7,376	509,300
Super Retail Group Ltd.	54,719	426,417	Belgacom SA	52,843	1,972,096
Sydney Airport	379,966	1,615,373	bpost SA	20,599	590,327
Syrah Resources Ltd. ^{a,b}	42,531	131,166	Cie. d'Entreprises CFE	2,843	307,582
Tabcorp Holdings Ltd. New	294,212	1,130,131	Cofinimmo SA	5,607	618,051
Tatts Group Ltd.	486,489	1,550,221	Colruyt SA	23,715	1,121,150
Technology One Ltd.	90,964	279,817	D'ieteren SA/NV	6,554	255,684
Telstra Corp. Ltd.	1,494,837	7,345,497	Delhaize Group SA	35,592	2,875,137
Ten Network Holdings Ltd. ^{a,b}	891,562	144,160	Econocom Group SA/NV ^b	28,939	253,033
Toll Holdings Ltd.	241,408	1,709,887	Elia System Operator SA/NV	10,230	453,256
Tox Free Solutions Ltd.	79,831	190,159	Euronav NV ^a	30,008	414,266
TPG Telecom Ltd.	104,020	733,489	EVS Broadcast Equipment SA	7,352	286,651
Transfield Services Ltd. ^a	174,979	199,431	Fagron	11,981	528,756
Transpacific Industries Group Ltd.	592,673	357,615	Galapagos NV ^a	12,412	522,534
Transurban Group	626,837	4,904,623	Gimv NV	10,519	489,753
Treasury Wine Estates Ltd.	232,801	1,022,773	Groupe Bruxelles Lambert SA	27,573	2,420,465
UGL Ltd. ^b	134,942	185,730	KBC Ancora ^a	13,162	495,039
Veda Group Ltd.	253,364	457,636	KBC Groep NV ^a	87,988	5,805,270
Virtus Health Ltd.	37,190	224,109	Kinopolis Group NV	7,413	286,994
Wesfarmers Ltd.	393,316	13,560,064	Melexis NV	8,000	493,849
Western Areas Ltd.	79,842	232,379	Mobistar SA ^a	12,592	239,869
Westfield Corp.	704,532	5,251,361	NV Bekaert SA ^b	13,683	398,721
Westpac Banking Corp.	1,094,199	31,466,779	Nyrstar NV ^a	110,933	435,071
Whitehaven Coal Ltd. ^{a,b}	286,184	372,451			
Woodside Petroleum Ltd.	257,649	7,122,883			
Woolworths Ltd.	445,771	10,365,222			

8

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Ontex Group NV ^a	11,845	\$ 352,064	Konecranes OYJ	16,400	\$ 533,669
Solvay SA	20,190	2,977,306	Metsa Board OYJ	64,953	384,295
Telenet Group Holding NV ^a	17,702	1,062,018	Metso OYJ	40,084	1,142,217
Tessenderlo Chemie NV ^a	12,975	426,724	Neste Oil OYJ	44,598	1,212,376
ThromboGenics NV ^{a,b}	13,622	81,465	Nokia OYJ	1,321,055	8,948,462
UCB SA	44,389	3,199,282	Nokian Renkaat OYJ	39,904	1,301,637
Umicore SA	33,637	1,672,203	Oriola-KD OYJ Class B ^a	51,726	232,426
Warehouses De Pauw SCA	5,491	435,505	Orion OYJ Class B	34,902	1,143,951
		71,238,235	Outokumpu OYJ ^{a,b}	66,175	401,164
DENMARK — 1.70%			Outotec OYJ ^b	60,075	420,731
ALK-Abello A/S	2,514	298,207	PKC Group OYJ	10,272	224,911
Alm Brand A/S	36,281	238,060	Ramirent OYJ	26,701	205,549
AP Moeller — Maersk A/S Class A	1,271	2,450,396	Sampo OYJ Class A	158,113	7,682,243
AP Moeller — Maersk A/S Class B	2,587	5,131,272	Sanoma OYJ	30,209	158,895
Auriga Industries A/S Class B ^{a,b}	6,904	331,724	Sponda OYJ	71,706	313,044
Bang & Olufsen A/S ^{a,b}	21,480	193,514	Stockmann OYJ Abp Class B ^a	10,239	81,633
Bavarian Nordic A/S ^a	9,692	456,950	Stora Enso OYJ Class R	191,201	2,020,380
Carlsberg A/S Class B	37,160	3,386,805	Technopolis OYJ	39,259	180,366
Chr Hansen Holding A/S	35,647	1,726,150	Tieto OYJ	19,056	457,813
Coloplast A/S Class B	39,184	3,200,615	UPM-Kymmene OYJ	185,560	3,370,533
D/S Norden A/S ^{a,b}	11,025	221,493	Uponor OYJ	19,959	307,967
Danske Bank A/S	230,179	6,532,107	Valmet OYJ	48,270	559,280
DFDS A/S	2,526	282,942	Wartsila OYJ Abp	52,601	2,416,624
DSV A/S	62,561	2,172,727	YIT OYJ	39,226	279,112
FLSmidth & Co. A/S	17,435	745,831			48,137,365
Genmab A/S ^a	15,682	1,210,292	FRANCE — 9.02%		
GN Store Nord A/S	58,330	1,258,562	AB Science SA ^a	6,735	116,449
ISS A/S	42,661	1,440,609	ABC Arbitrage	47,323	264,609
Jyske Bank A/S Registered ^a	24,497	1,201,309	Accor SA	73,814	4,052,074
Matas A/S	12,953	306,321	Aeroports de Paris	10,000	1,230,924
NKT Holding A/S	9,157	581,593	Air France-KLM ^{a,b}	47,173	407,548
Novo Nordisk A/S Class B	708,942	40,311,762	Air Liquide SA	121,233	15,867,002
Novozymes A/S Class B	85,421	3,947,835	Airbus Group NV	208,451	14,481,944
Pandora A/S	40,974	4,241,978	Albioma SA	9,257	193,248
Rockwool International A/S Class B	2,723	360,614	Alcatel-Lucent ^a	997,391	3,521,641
Royal Unibrew A/S	3,308	633,785	Alstom SA ^a	76,442	2,401,396
Schouw & Co.	4,557	233,324	Alten SA	9,208	449,711
SimCorp A/S	15,626	539,637	Altran Technologies SA	54,771	596,122
Solar A/S Class B	3,441	169,208	ANF Immobilier	3,695	96,886
Spar Nord Bank A/S	38,452	415,697	APERAM SA ^a	17,236	658,987
Sydbank A/S	25,474	957,379	ArcelorMittal	352,233	3,756,309
TDC A/S	280,817	2,137,751	Arkema SA	23,362	1,882,742
Topdanmark A/S ^a	33,011	989,339	Assystem	6,675	145,106
Tryg A/S	7,578	822,088	AtoS SE	28,332	2,217,557
Vestas Wind Systems A/S	79,778	3,630,737	AXA SA	641,057	16,245,176
William Demant Holding A/S ^{a,b}	8,209	674,223	Belvedere SA ^{a,b}	11,480	226,405
		93,432,836	Beneteau SA	15,431	242,077
FINLAND — 0.87%			BNP Paribas SA	373,176	23,601,081
Amer Sports OYJ	40,195	1,008,006	Boiron SA	2,961	329,704
Cargotec OYJ Class B	13,609	550,357	Bolloré SA	312,618	1,787,602
Caverion Corp.	38,037	374,650	Bonduelle SCA	4,852	134,727
Citycon OYJ ^a	90,039	291,985	BOURBON SA ^b	7,335	144,248
Cramo OYJ	14,663	273,570	Bouygues SA	60,039	2,484,528
Elisa OYJ	48,834	1,493,334	Bureau Veritas SA	94,164	2,218,462
Fortum OYJ	157,339	3,120,620	Cap Gemini SA	50,256	4,476,991
Huhtamaki OYJ	29,898	957,158	Carrefour SA	194,213	6,700,685
Kemira OYJ	32,693	383,559	Casino Guichard Perrachon SA	19,033	1,684,867
Keško OYJ Class B	22,133	907,969	CGG SA ^{a,b}	59,054	418,742
Kone OYJ Class B	111,277	4,796,879	Christian Dior SE	18,995	3,724,848
			Cie. de Saint-Gobain	159,565	7,277,182
			Cie. Generale des Etablissements Michelin Class B	65,186	7,280,312

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Security	Shares	Value	Security	Shares	Value
CNP Assurances	58,114	\$ 1,044,193	Pernod Ricard SA	74,315	\$ 9,243,377
Coface SA ^a	38,228	475,912	Peugeot SA ^a	138,763	2,627,796

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
CNP Assurances	58,114	\$ 1,044,193	Pernod Ricard SA	74,315	\$ 9,243,377
Coface SA ^a	38,228	475,912	Peugeot SA ^a	138,763	2,627,796
Credit Agricole SA	360,247	5,613,097	Plastic Omnium SA	22,714	633,886
Danone SA	203,816	14,733,180	Publicis Groupe SA	66,259	5,558,094
Dassault Systemes	45,501	3,507,846	Rallye SA	7,314	273,204
DBV Technologies SA ^a	4,898	251,700	Remy Cointreau SA	9,173	690,633
Derichebourg SA ^a	48,864	152,601	Renault SA	67,802	7,149,297
Edenred	72,330	1,937,485	Rexel SA	96,211	1,814,429
Eiffage SA	14,087	859,346	Rubis SCA	13,022	884,701
Electricite de France SA	86,904	2,213,453	Safran SA	102,802	7,516,459
Elior Participations SCA ^c	28,423	533,477	Saft Groupe SA	11,034	440,164
Eramet ^a	1,664	136,787	Sanofi	421,453	43,070,031
Essilor International SA	72,151	8,792,306	Sartorius Stedim Biotech	1,434	365,000
Esso SA Francaise ^a	1,863	99,390	Schneider Electric SE	185,567	13,898,514
Etablissements Maurel et Prom ^a	38,727	362,353	SCOR SE	52,100	1,875,770
Euler Hermes Group	4,917	537,200	SEB SA	8,247	764,430
Eurazeo SA	14,562	1,042,848	SES SA	108,569	3,801,781
Eurofins Scientific SE	3,340	942,022	Societe BIC SA	10,113	1,728,715
Eutelsat Communications SA	53,581	1,866,049	Societe Generale SA	255,008	12,774,417
Faiveley Transport SA	2,833	178,567	Societe Television Francaise 1	42,008	735,030
Faurecia	22,160	1,052,354	Sodexo SA	32,885	3,328,227
FFP ^a	2,609	215,258	SOITEC ^{a,b}	116,206	110,682
Fonciere Des Regions	9,638	911,832	Solocal Group ^{a,b}	358,445	200,828
GameLoft SE ^a	40,166	211,988	Sopra Steria Group	4,883	431,056
Gaztransport Et Technigaz SA	6,364	380,092	Stallergenes SA	2,342	142,763
GDF Suez	509,992	10,403,638	STMicroelectronics NV	225,835	1,801,783
Gecina SA	9,307	1,275,462	Suez Environnement Co.	108,081	2,204,205
Genfit ^{a,b}	6,796	296,386	Technicolor SA Registered ^a	106,190	720,254
GL Events	4,610	100,215	Technip SA	35,817	2,443,001
Groupe Eurotunnel SE Registered	169,305	2,711,972	Teleperformance	20,914	1,568,985
Groupe Fnac ^a	3,910	235,016	Thales SA	32,075	1,949,474
Havas SA	35,440	295,459	Total SA	754,884	41,012,743
Hermes International	9,405	3,552,093	UBISOFT Entertainment ^a	35,330	650,646
ICADE	12,718	1,105,177	Unibail-Rodamco SE	34,262	9,463,697
Iliad SA	9,323	2,197,503	Valeo SA	26,993	4,334,395
Imerys SA	11,939	908,650	Vallourec SA	38,316	901,635
Ingenico	17,504	2,198,741	Veolia Environnement SA	150,573	3,192,269
Ipsen SA	11,810	678,491	Vicat	6,385	459,476
IPSO	12,793	377,016	Vilmorin & Cie SA	2,035	169,770
JCDecaux SA	23,077	912,562	Vinci SA	167,144	10,267,413
Kering	26,539	4,908,302	Virbac SA	1,648	428,611
Klepierre	61,639	2,990,713	Vivendi SA	427,181	10,729,559
Korian-Medica	13,750	468,544	Wendel SA	11,558	1,419,464
L'Oreal SA	88,378	16,879,997	Zodiac Aerospace	65,367	2,400,304
Lafarge SA	65,279	4,778,783			496,583,806
Lagardere SCA	41,592	1,335,259	GERMANY — 8.01%		
Legrand SA	93,705	5,422,258	Aareal Bank AG	20,098	869,303
LISI	7,248	223,267	adidas AG	73,232	6,024,853
LVMH Moet Hennessy Louis Vuitton SE	98,416	17,269,854	AlXTRON SE ^{a,b}	39,787	264,245
Mercialys SA	18,087	448,517	Allianz SE Registered	161,032	27,535,814
Mersen	6,355	173,399	alstria office REIT-AG ^a	29,401	417,087
Metropole Television SA	21,230	442,480	Aurelius AG	9,341	449,926
Montupet	2,764	194,845	Aurubis AG	12,004	763,080
MPI	36,181	141,899	Axel Springer SE	14,180	793,596
Natixis SA	335,918	2,780,185	BASF SE	324,501	32,536,678
Naturex ^b	2,737	182,729	Bauer AG ^a	7,851	136,756
Neopost SA	12,053	580,150	Bayer AG Registered	292,237	42,537,851
Nexans SA ^{a,b}	11,816	463,348	Bayerische Motoren Werke AG	117,025	13,913,142
Nexity SA	9,389	412,101	BayWa AG	5,755	216,356
Numericable-SFR SAS ^a	35,139	1,949,259	Bechtle AG	5,803	427,933
Orange SA	653,898	10,800,371	Beiersdorf AG	34,609	3,023,375
Orpea ^b	12,033	792,160			
Parrot SA ^a	5,727	150,809			

10

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Bertrandt AG	1,881	\$ 249,664	LEG Immobilien AG ^a	19,058	\$ 1,480,786
Bijou Brigitte AG	2,248	139,754	LEONI AG	12,704	819,536
Bilfinger SE ^b	15,934	798,826	Linde AG	65,137	12,758,522
Borussia Dortmund GmbH & Co. KGaA	46,872	180,309	LPKF Laser & Electronics AG	12,794	151,248
Brenntag AG	53,905	3,252,715	MAN SE	11,339	1,230,060
CANCOM SE	6,541	272,438	Merck KGaA	45,461	4,930,610
Carl Zeiss Meditec AG Bearer	12,455	316,602	METRO AG	57,190	2,073,446
Celesio AG	15,988	474,757	MLP AG	44,118	188,798
Cewe Stiftung & Co. KGAA	2,890	188,442	MorphoSys AG ^{a,b}	8,136	587,395
comdirect bank AG	12,282	130,580	MTU Aero Engines AG	18,434	1,819,193
Commerzbank AG ^a	340,405	4,632,598	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	60,646	11,885,656
Continental AG	38,808	9,160,389	Nemetschek AG	2,061	268,243
CTS Eventim AG & Co. KGaA	16,730	571,309	Nordex SE ^a	23,657	514,139
Daimler AG Registered	339,722	32,863,711	NORMA Group SE	11,861	632,445
Deutsche Annington Immobilien SE	120,390	4,055,859	Osram Licht AG	31,774	1,679,101
Deutsche Bank AG Registered	486,681	15,665,188	Pfeiffer Vacuum Technology AG	4,159	388,535
Deutsche Beteiligungs AG	9,560	318,856	ProSiebenSat.1 Media AG Registered	78,370	4,029,945
Deutsche Boerse AG	69,738	5,806,948	QIAGEN NV ^a	81,886	1,983,335
Deutsche Euroshop AG	14,928	745,464	Rational AG	1,209	426,135
Deutsche Lufthansa AG Registered ^a	81,613	1,133,998	Rheinmetall AG	14,497	747,496
Deutsche Post AG Registered	340,408	11,273,582	RHOEN-KLINIKUM AG	20,871	578,010
Deutsche Telekom AG Registered	1,120,317	20,682,238	RTL Group SA ^a	13,705	1,286,928
Deutsche Wohnen AG Bearer	102,465	2,692,462	RWE AG	174,509	4,358,721
DEUTZ AG	40,686	197,408	SAF-Holland SA	19,135	290,964
Dialog Semiconductor PLC ^a	25,707	1,168,370	Salzgitter AG	13,795	473,787
DIC Asset AG	16,515	166,794	SAP SE	325,603	24,784,560
DMG MORI SEIKI AG	22,750	800,337	SGL Carbon SE ^{a,b}	13,921	227,046
Draegerwerk AG & Co. KGaA	998	87,832	Siemens AG Registered	279,578	30,548,039
Drillisch AG	19,474	902,759	Sixt SE	4,665	224,254
Duerr AG	9,663	994,432	Software AG	21,909	636,585
E.ON SE	706,687	11,054,617	STADA Arzneimittel AG	21,767	800,879
ElringKlinger AG ^b	11,788	325,537	STRATEC Biomedical AG	2,944	147,296
Evotec AG ^{a,b}	44,607	185,992	Stroer Media SE	9,391	349,051
Fraport AG Frankfurt Airport Services Worldwide	11,414	724,039	Suedzucker AG ^b	28,416	429,542
Freenet AG	45,670	1,487,416	Symrise AG	44,428	2,711,225
Fresenius Medical Care AG & Co. KGaA	76,741	6,469,187	TAG Immobilien AG ^b	39,373	504,726
Fresenius SE & Co. KGaA	134,310	8,041,271	Takkt AG	12,911	235,313
GEA Group AG	64,318	3,111,688	Telefonica Deutschland Holding AG	200,759	1,250,555
Gerresheimer AG	11,384	646,619	ThyssenKrupp AG	159,022	4,251,663
Gerry Weber International AG	9,211	302,468	Tom Tailor Holding AG ^a	10,111	125,422
Gesco AG	2,044	167,474	United Internet AG Registered ^d	45,264	2,037,699
Grammer AG	5,767	223,108	Volkswagen AG	11,182	2,848,066
Grand City Properties SA ^a	29,373	556,245	Vossloh AG	3,695	233,313
H&R AG ^a	13,772	120,371	Wacker Chemie AG ^b	5,568	696,297
Hamborner REIT AG	26,755	312,395	Wacker Neuson SE	11,766	302,780
Hamburger Hafen und Logistik AG	9,188	202,515	Wincor Nixdorf AG	11,101	422,374
Hannover Rueck SE	21,139	2,156,492	Wirecard AG	41,678	1,840,537
HeidelbergCement AG	49,173	3,793,690			441,329,556
Heidelberger Druckmaschinen AG ^{a,b}	99,941	269,109			
Henkel AG & Co. KGaA	40,921	4,153,916	HONG KONG — 3.21%		
HUGO BOSS AG	23,620	2,916,706	AIA Group Ltd.	4,297,000	28,716,332
Indus Holding AG	9,244	485,341	ASM Pacific Technology Ltd.	91,600	1,025,768
Infineon Technologies AG	394,882	4,681,491	Bank of East Asia Ltd. (The)	439,600	1,911,267
Jenoptik AG	17,638	214,442	BOC Hong Kong Holdings Ltd.	1,357,000	5,278,385
K+S AG Registered	60,830	1,998,541	Brightoil Petroleum Holdings Ltd. ^{a,b}	1,031,000	329,871
Kabel Deutschland Holding AG ^a	7,974	1,072,232	Cafe de Coral Holdings Ltd. ^b	146,000	548,125
KION Group AG	17,274	774,062	Cathay Pacific Airways Ltd.	433,000	1,116,136
KloECKner & Co. SE ^a	36,219	349,601	Champion REIT	883,000	478,458
Kontron AG ^a	35,398	200,151	Cheung Kong Infrastructure Holdings Ltd.	240,000	2,037,375
Krones AG	5,566	615,964	China LNG Group Ltd.	1,240,000	351,948
KUKA AG ^b	10,519	751,779	China Public Procurement Ltd. ^{a,b}	4,760,000	156,596
KWS Saat SE	734	221,289	Chow Sang Sang Holdings International Ltd. ^b	132,000	304,151
Lanxess AG	32,042	1,718,936			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Citic Telecom International Holdings Ltd. ^b	615,000	\$ 253,898	Sino Land Co. Ltd.	1,120,000	\$ 1,979,577
CK Hutchison Holdings Ltd.	497,500	10,815,008	SITC International Holdings Co. Ltd. ^b	428,000	317,501
CK Life Sciences International Holdings Inc. ^b	1,808,000	207,598	SJM Holdings Ltd. ^b	760,000	967,753
CLP Holdings Ltd.	703,000	6,162,808	SmarTone Telecommunications Holdings Ltd. ^b	143,500	262,149
Dah Sing Banking Group Ltd.	177,600	387,225	SOCAM Development Ltd. ^a	190,000	170,362
Dah Sing Financial Holdings Ltd.	60,000	422,260	SPT Energy Group Inc. ^b	426,000	96,179
Emperor International Holdings Ltd.	670,000	165,962	Stella International Holdings Ltd. ^b	190,000	514,762
Emperor Watch & Jewellery Ltd. ^b	3,670,000	170,452	Sun Hung Kai Properties Ltd.	606,000	10,093,289
Esprit Holdings Ltd. ^b	731,600	694,681	Sunlight REIT	610,000	308,496
Far East Consortium International Ltd./HK	480,000	227,889	Swire Pacific Ltd. Class A	230,500	3,119,466
FIH Mobile Ltd. ^a	1,073,000	573,105	Swire Properties Ltd.	431,800	1,487,400
First Pacific Co. Ltd./Hong Kong	966,250	937,435	Techtronic Industries Co. Ltd.	503,500	1,789,596
G-Resources Group Ltd. ^a	9,992,400	328,733	Television Broadcasts Ltd.	27,900	181,953
Galaxy Entertainment Group Ltd.	842,000	4,073,589	Texwinca Holdings Ltd.	298,000	289,498
Giordano International Ltd.	560,000	280,320	Town Health International Medical Group Ltd. ^b	1,196,000	388,835
Global Brands Group Holding Ltd. ^{a,b}	2,186,000	448,416	Truly International Holdings Ltd.	582,000	274,813
Great Eagle Holdings Ltd.	89,000	328,964	United Laboratories International Holdings Ltd. (The) ^a	248,000	167,655
Guotai Junan International Holdings Ltd. ^b	303,000	501,146	Value Partners Group Ltd. ^b	326,000	605,639
Haier Healthwise Holdings Ltd. ^{a,b}	1,160,000	175,097	VTech Holdings Ltd. ^b	60,700	844,975
Haitong International Securities Group Ltd.	406,000	453,081	WH Group Ltd. ^{a,c}	1,378,000	963,568
Hang Lung Properties Ltd.	818,000	2,770,234	Wharf Holdings Ltd. (The)	547,000	3,955,458
Hang Seng Bank Ltd.	281,500	5,494,791	Wheelock & Co. Ltd.	333,000	1,881,708
Henderson Land Development Co. Ltd.	384,800	3,092,837	Wynn Macau Ltd.	563,600	1,147,392
HKT Trust & HKT Ltd.	993,200	1,330,050	Xinyi Glass Holdings Ltd. ^b	780,000	521,265
Hong Kong & China Gas Co. Ltd.	2,356,590	5,624,574	Yue Yuen Industrial Holdings Ltd.	277,500	1,056,134
Hong Kong Exchanges and Clearing Ltd.	263,500	10,082,904			177,056,680
Hopewell Holdings Ltd.	216,000	831,825			
Hsin Chong Construction Group Ltd. ^b	1,502,000	187,964			
Hutchison Telecommunications Hong Kong Holdings Ltd.	568,000	263,073	IRELAND — 0.44%		
Hutchison Whampoa Ltd.	761,000	11,212,039	Aer Lingus Group PLC	103,368	268,723
Hysan Development Co. Ltd.	242,000	1,120,840	Bank of Ireland ^a	9,738,342	3,764,743
Johnson Electric Holdings Ltd.	145,250	540,625	C&C Group PLC	117,103	474,228
K Wah International Holdings Ltd. ^b	512,000	296,586	CRH PLC	287,485	8,090,578
Kerry Logistics Network Ltd.	250,000	403,811	Glanbia PLC	62,719	1,163,130
Kerry Properties Ltd.	243,000	993,801	Hibernia REIT PLC	248,438	342,416
Kowloon Development Co. Ltd.	136,000	174,054	Irish Continental Group PLC	70,621	316,537
Lai Sun Development Co. Ltd.	6,404,000	171,850	Kerry Group PLC Class A	54,906	4,031,728
Langham Hospitality Investments and Langham Hospitality Investments Ltd. ^b	589,500	266,186	Kingspan Group PLC	50,207	996,918
Li & Fung Ltd.	2,132,000	2,175,693	Paddy Power PLC ^a	15,406	1,376,740
Link REIT (The)	827,500	5,140,415	Ryanair Holdings PLC ADR	11,218	727,487
Luk Fook Holdings International Ltd. ^b	121,000	379,337	Smurfit Kappa Group PLC	82,308	2,522,958
Macau Legend Development Ltd. ^{a,b}	731,750	277,552			24,076,186
Man Wah Holdings Ltd.	265,600	345,400	ISRAEL — 0.62%		
Melco International Development Ltd. ^b	328,000	556,883	Alony Hetz Properties & Investments Ltd.	35,363	281,161
MGM China Holdings Ltd. ^b	365,600	693,358	Bank Hapoalim BM	401,818	2,012,314
Midland Holdings Ltd. ^a	436,000	203,624	Bank Leumi le-Israel BM ^a	474,953	1,847,545
MTR Corp. Ltd.	543,500	2,678,532	Bezeq The Israeli Telecommunication Corp. Ltd.	716,271	1,357,352
New World Development Co. Ltd.	1,843,000	2,449,043	Cellcom Israel Ltd. ^a	26,219	120,855
Newocean Energy Holdings Ltd. ^b	404,000	225,164	Clal Insurance Enterprises Holdings Ltd. ^a	10,252	170,239
NWS Holdings Ltd.	568,166	967,571	Delek Automotive Systems Ltd.	11,998	145,635
Orient Overseas International Ltd.	86,000	529,238	Delek Group Ltd.	1,837	512,047
Pacific Basin Shipping Ltd.	765,000	284,242	Elbit Systems Ltd.	9,250	732,330
Pacific Textiles Holdings Ltd. ^b	244,000	338,716	EZchip Semiconductor Ltd. ^a	12,068	236,563
PCCW Ltd.	1,590,000	1,060,527	First International Bank of Israel Ltd.	19,294	270,899
Power Assets Holdings Ltd.	512,500	5,187,053	Frutarom Industries Ltd.	15,540	661,610
Prosperity REIT ^b	814,000	303,498	Gazit-Globe Ltd.	32,710	432,770
Regal Hotels International Holdings Ltd.	94,000	58,332	Harel Insurance Investments & Financial Services Ltd.	50,957	238,049
Regal REIT ^b	505,000	150,500	Israel Chemicals Ltd.	161,930	1,133,652
Sa Sa International Holdings Ltd. ^b	454,000	231,359	Israel Corp. Ltd. (The)	935	344,593
Sands China Ltd.	867,200	3,552,195	Israel Discount Bank Ltd. Class A ^a	319,278	561,244
Shangri-La Asia Ltd.	402,000	611,987	Ituran Location and Control Ltd.	10,406	239,291
Shun Tak Holdings Ltd.	572,000	332,818			
Singamas Container Holdings Ltd. ^b	1,150,000	218,097			

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Migdal Insurance & Financial Holding Ltd. ^b	204,638	\$ 248,078	Luxtotta Group SpA	59,971	\$ 3,964,829
Mizrahi Tefahot Bank Ltd. ^a	52,435	586,803	MARR SpA	15,875	318,774
NICE-Systems Ltd.	21,725	1,319,648	Mediaset SpA ^a	256,851	1,327,975
Nitsba Holdings 1995 Ltd. ^a	15,512	262,963	Mediobanca SpA	224,102	2,189,744
Oil Refineries Ltd. ^a	526,533	188,194	Mediolanum SpA	85,185	718,292
Osem Investments Ltd.	14,029	299,112	Moncler SpA	36,545	651,113
Partner Communications Co. Ltd. ^a	60,852	154,658	Piaggio & C SpA	79,645	242,036
Paz Oil Co. Ltd.	1,841	281,215	Pirelli & C. SpA	84,983	1,471,268
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd. ^b	4,553	185,123	Prysmian SpA	73,357	1,504,263
Shikun & Binui Ltd.	86,184	194,058	Recordati SpA	36,293	722,672
Shufersal Ltd. ^b	87,327	199,954	Safilo Group SpA ^{a,b}	5,840	85,203
Strauss Group Ltd. ^a	14,919	265,421	Saipem SpA ^{a,b}	95,129	1,264,238
Teva Pharmaceutical Industries Ltd.	304,320	18,587,794	Salini Impregilo SpA ^a	77,901	342,010
		34,071,170	Salvatore Ferragamo SpA	18,112	565,024
			Saras SpA ^a	100,048	193,948
ITALY — 2.42%			Snam SpA	771,366	4,024,433
A2A SpA	482,904	558,434	Societa Cattolica di Assicurazioni Scrl	47,929	409,246
ACEA SpA	22,251	299,948	Societa Iniziative Autostradali e Servizi SpA	25,387	293,293
Amplifon SpA	38,542	301,022	Sorin SpA ^a	148,929	470,608
Anima Holding SpA ^{a,c}	78,366	699,870	Telecom Italia SpA ^a	3,581,803	4,250,391
Ansaldo STS SpA	44,872	477,170	Telecom Italia SpA RSP	2,117,230	2,040,317
Assicurazioni Generali SpA	415,172	8,132,062	Tenaris SA	166,454	2,562,785
Astaldi SpA	24,597	214,571	Terna Rete Elettrica Nazionale SpA	561,042	2,649,239
ASTM SpA	13,738	195,659	Tod's SpA	4,443	409,241
Atlantia SpA	148,710	4,189,254	Trevi Finanziaria Industriale SpA ^b	50,451	146,985
Autogrill SpA ^a	50,292	483,523	UniCredit SpA ^b	1,558,910	11,267,095
Azimut Holding SpA	33,116	975,944	Unione di Banche Italiane SpA	305,753	2,442,820
Banca Carige SpA ^{a,b}	2,369,650	193,838	Unipol Gruppo Finanziario SpA	74,391	391,453
Banca Generali SpA	24,259	814,415	UnipolSai SpA	337,363	947,348
Banca Monte dei Paschi di Siena SpA ^{a,b}	1,527,833	946,743	World Duty Free SpA ^a	48,047	538,929
Banca Popolare dell'Emilia Romagna SC ^a	175,912	1,457,689	Yoox SpA ^a	19,217	607,248
Banca Popolare di Milano Scrl ^a	1,488,825	1,544,848			133,177,575
Banca Popolare di Sondrio Scrl	166,527	760,962	JAPAN — 22.91%		
Banco Popolare SC ^a	92,627	1,474,901	77 Bank Ltd. (The)	128,000	741,238
Beni Stabili SpA SIQ	408,059	335,850	ABC-Mart Inc.	9,700	554,425
Brembo SpA	10,851	434,079	Accordia Golf Co. Ltd.	21,500	219,186
Buzzi Unicem SpA	36,267	586,421	Acom Co. Ltd. ^a	154,200	515,417
Cerved Information Solutions SpA ^a	50,259	366,065	Activia Properties Inc.	87	790,248
CIR-Compagnie Industriali Riunite SpA ^a	166,391	199,314	Adastria Holdings Co. Ltd.	5,420	164,634
CNH Industrial NV	339,122	2,988,725	ADEKA Corp.	32,800	464,029
Credito Emiliano SpA	34,377	288,523	Aderans Co. Ltd.	13,000	121,885
Credito Valtellinese SC ^a	417,965	524,553	Advance Residence Investment Corp.	463	1,090,277
Danieli & C Officine Meccaniche SpA	5,435	132,523	Advantest Corp.	57,100	676,115
Danieli & C Officine Meccaniche SpA RSP	12,254	227,664	Aeon Co. Ltd.	229,400	2,858,155
Davide Campari-Milano SpA	101,494	785,868	Aeon Delight Co. Ltd.	7,800	206,944
De' Longhi	19,890	449,989	AEON Financial Service Co. Ltd.	43,300	1,109,004
DiaSorin SpA ^b	8,240	375,981	Aeon Mall Co. Ltd.	41,400	774,931
Ei Towers SpA ^a	5,941	360,154	AEON REIT Investment Corp.	323	445,620
Enel Green Power SpA	639,280	1,245,724	Ai Holdings Corp.	15,200	278,419
Enel SpA	2,343,405	11,123,322	Aica Kogyo Co. Ltd.	20,700	475,856
Eni SpA	896,406	17,256,754	Aichi Steel Corp.	35,000	168,756
ERG SpA	19,473	279,957	Aida Engineering Ltd.	22,400	256,064
EXOR SpA	37,086	1,716,708	Aiful Corp. ^{a,b}	116,700	404,700
FincoBank Banca Fineco SpA	81,854	618,203	Ain Pharmaciez Inc.	8,300	294,422
Finmeccanica SpA ^a	147,602	1,893,777	Air Water Inc.	55,000	978,483
Geox SpA ^a	35,612	130,170	Aisin Seiki Co. Ltd.	67,700	3,105,816
Hera SpA	226,190	597,145	Ajinomoto Co. Inc.	201,000	4,469,466
Interpump Group SpA	30,878	519,697	Akebono Brake Industry Co. Ltd.	45,900	161,477
Intesa Sanpaolo SpA	4,495,066	15,191,428	Alfresa Holdings Corp.	63,100	947,528
Intesa Sanpaolo SpA RSP	326,757	998,850	Alpine Electronics Inc.	16,400	335,209
Iren SpA	197,202	290,361	Alps Electric Co. Ltd.	62,400	1,557,523
Italcementi SpA	73,474	526,097			

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Security	Shares	Value	Security	Shares	Value
Amada Holdings Co Ltd.	123,800	\$ 1,255,897	COLOPL Inc. ^b	19,400	\$ 400,742

13

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Amada Holdings Co Ltd.	123,800	\$ 1,255,897	COLOPL Inc. ^b	19,400	\$ 400,742
Amano Corp.	24,700	320,334	Colowide Co. Ltd.	23,200	320,461
ANA Holdings Inc.	408,000	1,131,231	Comforia Residential REIT Inc.	180	394,084
Anritsu Corp.	50,400	363,038	COMSYS Holdings Corp.	37,700	528,310
AOKI Holdings Inc.	16,000	222,077	COOKPAD Inc. ^b	7,500	320,882
Aoyama Trading Co. Ltd.	16,500	571,509	Cosel Co. Ltd.	13,800	163,174
Aozora Bank Ltd.	413,000	1,546,119	Cosmo Oil Co. Ltd. ^a	212,000	315,334
Arcs Co. Ltd.	13,000	273,210	Cosmos Pharmaceutical Corp.	3,400	456,572
Ariake Japan Co. Ltd.	7,500	249,436	CREATE SD HOLDINGS Co. Ltd.	4,300	187,207
Asahi Co. Ltd.	19,900	176,268	Credit Saison Co. Ltd.	52,900	1,005,661
Asahi Diamond Industrial Co. Ltd.	22,400	276,467	CyberAgent Inc.	17,700	851,943
Asahi Glass Co. Ltd.	353,000	2,377,522	Dai Nippon Printing Co. Ltd.	188,000	1,951,951
Asahi Group Holdings Ltd.	136,900	4,410,612	Dai-ichi Life Insurance Co. Ltd. (The)	383,300	6,322,672
Asahi Holdings Inc.	10,700	201,804	Daibiru Corp.	20,100	198,867
Asahi Intecc Co. Ltd.	8,900	549,603	Daicel Corp.	101,000	1,222,938
Asahi Kasei Corp.	450,000	4,256,706	Daido Steel Co. Ltd.	102,000	488,393
Asatsu-DK Inc.	12,200	336,425	Daifuku Co. Ltd.	33,600	451,201
ASICS Corp.	57,400	1,472,533	Daihatsu Motor Co. Ltd.	68,000	986,446
ASKUL Corp.	6,800	159,218	Daihen Corp.	42,000	205,666
Astellas Pharma Inc.	761,300	11,893,126	Daiichi Sankyo Co. Ltd.	224,200	3,907,154
Atom Corp.	21,200	138,889	Daichikoshu Co. Ltd.	15,700	505,753
Autobacs Seven Co. Ltd.	21,200	331,278	Daikin Industries Ltd.	83,200	5,634,268
Avex Group Holdings Inc.	17,800	275,322	Daikyo Inc.	133,000	201,162
Awa Bank Ltd. (The)	70,000	417,064	Daio Paper Corp.	30,000	317,874
Azbil Corp.	23,900	631,102	Daiseki Co. Ltd.	16,400	293,273
Bandai Namco Holdings Inc.	63,200	1,300,229	Daishi Bank Ltd. (The)	98,000	370,970
Bando Chemical Industries Ltd.	41,000	163,424	Daito Trust Construction Co. Ltd.	25,800	3,012,911
Bank of Iwate Ltd. (The)	5,600	251,759	Daiwa House Industry Co. Ltd.	210,200	4,703,899
Bank of Kyoto Ltd. (The)	123,000	1,345,425	Daiwa House REIT Investment Corp.	118	526,548
Bank of Nagoya Ltd. (The)	64,000	235,849	Daiwa House Residential Investment Corp.	253	551,581
Bank of Saga Ltd. (The)	70,000	185,427	Daiwa Office Investment Corp.	98	516,738
Bank of the Ryukyus Ltd.	17,200	252,675	Daiwa Securities Group Inc.	595,000	4,972,006
Bank of Yokohama Ltd. (The)	416,000	2,654,446	Daiwabo Holdings Co. Ltd.	152,000	254,032
Benesse Holdings Inc.	22,500	705,064	DCM Holdings Co. Ltd.	29,900	249,604
BIC Camera Inc. ^b	27,200	271,386	Dena Co. Ltd.	37,900	758,190
BML Inc.	5,700	173,615	Denki Kagaku Kogyo KK	152,000	622,378
Bridgestone Corp.	230,100	9,654,317	Denso Corp.	171,900	8,566,989
Broadleaf Co. Ltd.	11,100	173,359	Dentsu Inc.	77,400	3,609,025
Brother Industries Ltd.	86,300	1,383,887	DIC Corp.	277,000	842,550
Calbee Inc.	26,900	1,096,950	Digital Garage Inc.	13,000	187,173
Calsonic Kansei Corp.	59,000	429,916	DISCO Corp.	9,300	851,742
Canon Electronics Inc.	10,900	219,603	DMG Mori Seiki Co. Ltd.	41,400	681,870
Canon Inc.	400,800	14,344,668	Don Quijote Holdings Co. Ltd.	21,100	1,608,022
Canon Marketing Japan Inc.	19,700	370,064	Doshisha Co. Ltd.	11,600	175,061
Capcom Co. Ltd.	20,000	374,363	Doutor Nichires Holdings Co. Ltd.	10,400	196,581
Casio Computer Co. Ltd. ^b	72,000	1,465,029	Dowa Holdings Co. Ltd.	86,000	776,853
Cawachi Ltd.	7,800	125,144	Dr. Ci:Labo Co. Ltd.	6,000	225,620
Central Glass Co. Ltd.	69,000	318,852	DTS Corp.	11,800	240,595
Central Japan Railway Co.	51,100	9,161,448	Duskin Co. Ltd.	17,900	307,233
Century Tokyo Leasing Corp.	17,000	539,818	Earth Chemical Co. Ltd.	5,400	198,546
Chiba Bank Ltd. (The)	266,000	2,196,106	East Japan Railway Co.	118,200	10,464,853
Chiyoda Co. Ltd.	10,600	227,731	Ebara Corp.	162,000	725,595
Chiyoda Corp.	61,000	554,082	EDION Corp.	27,400	200,114
Chofu Seisakusho Co. Ltd.	6,400	153,221	Eighteenth Bank Ltd. (The)	61,000	199,816
Chubu Electric Power Co. Inc.	231,100	3,063,760	Eisai Co. Ltd.	89,400	6,000,341
Chugai Pharmaceutical Co. Ltd.	79,800	2,437,278	Eizo Corp.	10,400	231,169
Chugoku Bank Ltd. (The)	56,800	915,103	Electric Power Development Co. Ltd.	52,200	1,762,246
Chugoku Electric Power Co. Inc. (The)	104,900	1,535,763	Enplas Corp.	3,800	153,689
Citizen Holdings Co. Ltd.	94,600	745,448	EPS Holdings Inc.	13,300	155,817
CKD Corp.	26,100	240,128	Euglena Co. Ltd. ^{a,b}	21,200	334,998
Coca-Cola East Japan Co. Ltd.	28,700	537,690	Exedy Corp.	12,000	296,616
Coca-Cola West Co. Ltd.	21,700	345,619	Ezaki Glico Co. Ltd.	15,000	624,217
Cocokara fine Inc.	7,000	213,504	FamilyMart Co. Ltd.	21,100	909,802

14

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Fancl Corp.	15,900	\$ 207,137	Hitachi Capital Corp.	20,400	\$ 464,868
FANUC Corp.	67,700	15,005,787	Hitachi Chemical Co. Ltd.	37,400	726,623
Fast Retailing Co. Ltd.	18,900	7,469,504	Hitachi Construction Machinery Co. Ltd.	38,200	680,877
FCC Co. Ltd.	13,800	224,984	Hitachi High-Technologies Corp.	22,800	664,929
Fields Corp. ^b	8,300	131,779	Hitachi Koki Co. Ltd.	21,200	175,205
Foster Electric Co. Ltd.	7,800	202,707	Hitachi Ltd.	1,711,000	11,714,066
FP Corp.	10,000	358,486	Hitachi Maxell Ltd.	17,000	275,165
France Bed Holdings Co. Ltd.	150,000	224,367	Hitachi Metals Ltd.	77,000	1,210,303
Frontier Real Estate Investment Corp.	167	816,370	Hitachi Transport System Ltd.	16,600	268,552
Fuji Co. Ltd./Ehime	8,500	152,428	Hitachi Zosen Corp.	57,100	316,347
Fuji Electric Co. Ltd.	203,000	960,124	Hogy Medical Co. Ltd.	5,200	250,288
Fuji Heavy Industries Ltd.	209,100	7,032,029	Hokkaido Electric Power Co. Inc. ^a	68,500	632,510
Fuji Kyuko Co. Ltd.	22,000	206,819	Hokkoku Bank Ltd. (The)	95,000	345,325
Fuji Machine Manufacturing Co. Ltd.	25,400	313,918	Hokuetsu Bank Ltd. (The)	107,000	215,484
Fuji Oil Co. Ltd./Osaka	22,300	324,987	Hokuetsu Kishu Paper Co. Ltd.	47,100	256,616
Fuji Seal International Inc.	8,500	254,638	Hokuhoku Financial Group Inc.	420,000	1,007,270
Fuji Soft Inc.	8,700	177,315	Hokuriku Electric Power Co.	60,100	890,928
FUJIFILM Holdings Corp.	164,000	6,214,924	Hokuto Corp.	10,300	185,051
Fujikura Ltd.	111,000	531,487	Honda Motor Co. Ltd.	574,500	19,402,037
Fujimi Inc.	9,200	156,139	Honeys Co. Ltd.	22,480	203,441
Fujitsu Ltd.	661,000	4,381,258	HORIBA Ltd.	13,400	506,685
Fujiya Co. Ltd. ^a	150,000	244,422	Hoshizaki Electric Co. Ltd.	14,500	857,859
Fukuoka Financial Group Inc.	276,000	1,591,376	Hosiden Corp.	30,000	175,483
Fukuoka REIT Corp.	268	487,537	House Foods Group Inc.	21,800	444,853
Fukuyama Transporting Co. Ltd. ^b	38,000	216,245	Hoya Corp.	151,900	5,890,933
Funai Electric Co. Ltd.	9,000	106,643	Hulic Co. Ltd.	105,900	1,140,679
Furukawa Co. Ltd.	122,000	213,069	Hulic Reit Inc.	286	446,673
Furukawa Electric Co. Ltd.	255,000	468,789	Hyakugo Bank Ltd. (The)	78,000	384,558
Futaba Corp.	12,600	210,895	Hyakujushi Bank Ltd. (The)	83,000	286,446
Fuyo General Lease Co. Ltd.	7,100	291,013	IBIDEN Co. Ltd.	43,100	756,330
Geo Holdings Corp.	14,600	159,213	IBJ Leasing Co. Ltd.	11,900	267,494
Global One Real Estate Investment Corp.	73	256,510	Ichibanya Co. Ltd.	3,900	175,658
Glory Ltd.	21,200	589,922	Ichigo Group Holdings Co. Ltd.	69,900	193,339
GLP J-REIT	762	781,930	Idec Corp./Japan	28,600	258,827
GMO Internet Inc.	28,400	358,589	Idemitsu Kosan Co. Ltd.	28,300	549,588
Goldcrest Co. Ltd.	7,500	148,220	Ihara Chemical Industry Co. Ltd.	14,600	190,567
Gree Inc. ^b	48,800	314,812	IHI Corp.	500,000	2,306,342
GS Yuasa Corp.	132,000	623,214	Iida Group Holdings Co. Ltd.	57,500	779,352
GungHo Online Entertainment Inc. ^b	150,200	617,518	Iino Kaiun Kaisha Ltd.	40,100	211,776
Gunma Bank Ltd. (The)	132,000	938,681	Inaba Denki Sangyo Co. Ltd.	9,700	351,784
Gunze Ltd.	71,000	191,635	Inabata & Co. Ltd.	16,700	175,973
H2O Retailing Corp.	29,200	527,049	Industrial & Infrastructure Fund Investment Corp.	119	573,770
Hachijuni Bank Ltd. (The)	146,000	1,143,160	INPEX Corp.	301,900	3,809,384
Hakuhodo DY Holdings Inc.	86,500	928,825	Internet Initiative Japan Inc. ^b	12,500	211,728
Hamamatsu Photonics KK	51,600	1,509,150	Invincible Investment Corp.	749	391,806
Hankyu Hanshin Holdings Inc.	397,000	2,401,838	Iriso Electronics Co. Ltd. ^b	3,200	223,548
Hankyu REIT Inc.	223	283,991	Iseki & Co. Ltd.	120,000	249,687
Hanwa Co. Ltd.	66,000	274,104	Isetan Mitsukoshi Holdings Ltd.	119,700	1,944,487
Haseko Corp.	97,400	969,361	Ishihara Sangyo Kaisha Ltd. ^a	176,000	175,015
Hazama Ando Corp.	65,400	372,715	Isuzu Motors Ltd.	213,000	2,836,262
Heiwa Corp.	13,700	286,433	IT Holdings Corp.	27,900	555,109
Heiwa Real Estate Co. Ltd.	16,800	229,250	Ito EN Ltd.	20,800	432,790
Heiwa Real Estate REIT Inc.	381	307,551	ITOCHU Corp.	555,400	6,868,823
Heiwado Co. Ltd.	10,900	262,139	ITOCHU Enex Co. Ltd.	19,100	172,853
Hibiya Engineering Ltd.	8,600	114,121	ITOCHU Techno-Solutions Corp.	18,200	415,952
Higashi-Nippon Bank Ltd. (The)	61,000	216,128	Itoham Foods Inc.	60,000	324,893
Higo Bank Ltd. (The)	60,000	386,563	Iwatani Corp.	66,000	448,383
Hikari Tsushin Inc.	6,300	421,158	Iyo Bank Ltd. (The)	88,800	1,110,093
Hino Motors Ltd.	92,900	1,218,793	Izumi Co. Ltd.	14,800	587,449
Hirose Electric Co. Ltd.	10,900	1,537,495	J Front Retailing Co. Ltd.	85,500	1,424,643
Hiroshima Bank Ltd. (The)	178,000	1,044,172	J Trust Co. Ltd.	29,500	303,702
HIS Co. Ltd.	15,300	512,685	J-Oil Mills Inc.	50,000	169,215
Hisamitsu Pharmaceutical Co. Inc.	20,500	885,644	Jaccs Co. Ltd.	53,000	279,460

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Jafoo Co. Ltd.	13,200	\$ 499,123	Kinden Corp.	46,000	\$ 647,313
Japan Airlines Co. Ltd.	42,400	1,417,231	Kintetsu Group Holdings Co. Ltd.	640,000	2,272,917
Japan Airport Terminal Co. Ltd.	13,600	771,655	Kintetsu World Express Inc.	5,300	245,358
Japan Aviation Electronics Industry Ltd.	20,000	482,326	Kirin Holdings Co. Ltd.	287,000	3,803,643
Japan Communications Inc. ^{a,b}	46,000	171,054	Kisoji Co. Ltd.	17,000	281,700
Japan Display Inc. ^a	131,600	545,447	Kissei Pharmaceutical Co. Ltd.	10,000	298,320
Japan Excellent Inc.	431	570,129	Kitz Corp.	36,800	187,890
Japan Exchange Group Inc.	90,700	2,645,132	Kiyo Bank Ltd. (The)	26,400	379,885
Japan Hotel REIT Investment Corp.	1,092	805,746	Koa Corp.	20,700	213,106
Japan Logistics Fund Inc.	294	624,016	Kobayashi Pharmaceutical Co. Ltd.	9,300	652,795
Japan Petroleum Exploration Co. Ltd.	9,100	350,936	Kobe Steel Ltd.	1,082,000	1,971,054
Japan Prime Realty Investment Corp.	276	992,880	Koei Tecmo Holdings Co. Ltd.	12,500	190,524
Japan Pulp & Paper Co. Ltd.	34,000	93,474	Kohnan Shoji Co. Ltd.	19,100	213,233
Japan Real Estate Investment Corp.	442	2,090,516	Koito Manufacturing Co. Ltd.	35,700	1,258,912
Japan Rental Housing Investments Inc.	410	289,504	Kokuyo Co. Ltd.	29,300	267,120
Japan Retail Fund Investment Corp.	852	1,815,493	Komatsu Ltd.	330,700	6,690,271
Japan Securities Finance Co. Ltd.	43,700	287,390	Komeri Co. Ltd.	11,800	266,922
Japan Steel Works Ltd. (The)	120,000	554,525	Komori Corp.	19,000	237,361
Japan Tobacco Inc.	388,200	13,660,150	Konami Corp.	36,200	668,219
JFE Holdings Inc.	173,000	3,917,690	Konica Minolta Inc.	166,000	1,843,520
JGC Corp.	75,000	1,563,989	Konishi Co. Ltd.	10,400	182,936
Joyo Bank Ltd. (The)	234,000	1,282,728	Kose Corp.	9,900	643,620
JSP Corp.	7,700	146,060	Kubota Corp.	399,000	6,256,568
JSR Corp.	64,700	1,108,880	Kumagai Gumi Co. Ltd.	113,000	361,653
JTEKT Corp.	74,600	1,277,931	Kurabo Industries Ltd.	112,000	197,476
Juroku Bank Ltd. (The)	104,000	415,409	Kuraray Co. Ltd.	122,600	1,665,811
JVC Kenwood Corp.	56,800	173,718	Kureha Corp.	47,000	216,403
JX Holdings Inc.	781,800	3,414,781	Kurita Water Industries Ltd.	35,400	922,938
K's Holdings Corp.	15,500	518,091	Kuroda Electric Co. Ltd.	15,600	280,271
kabu.com Securities Co. Ltd.	40,500	298,496	KYB Co. Ltd.	78,000	297,217
Kadokawa Dwango ^a	15,600	245,856	Kyocera Corp.	114,000	5,973,878
Kagome Co. Ltd.	27,700	433,543	Kyoei Steel Ltd.	5,200	84,733
Kagoshima Bank Ltd. (The)	55,000	397,552	Kyokuto Kaihatsu Kogyo Co. Ltd.	17,700	197,160
Kajima Corp.	303,000	1,450,815	KYORIN Holdings Inc.	18,600	428,358
Kakaku.com Inc.	56,100	871,479	Kyoritsu Maintenance Co. Ltd.	4,800	232,239
Kaken Pharmaceutical Co. Ltd.	24,000	859,363	Kyowa Exeo Corp.	29,700	348,945
Kamigumi Co. Ltd.	82,000	821,576	Kyowa Hakko Kirin Co. Ltd.	83,000	1,217,916
Kanamoto Co. Ltd.	10,200	298,747	Kyushu Electric Power Co. Inc. ^a	154,200	1,645,470
Kaneka Corp.	102,000	712,560	Laos Co. Ltd. ^a	101,000	285,268
Kanematsu Corp.	175,000	276,385	Lawson Inc.	22,900	1,649,520
Kansai Electric Power Co. Inc. (The) ^a	251,400	2,535,638	Leopalace21 Corp. ^a	90,400	524,255
Kansai Paint Co. Ltd.	85,000	1,522,144	Lintec Corp.	19,100	470,358
Kansai Urban Banking Corp.	13,200	144,718	Lion Corp.	73,000	447,138
Kao Corp.	182,800	8,781,793	LIXIL Group Corp.	93,600	1,957,724
Kappa Create Holdings Co. Ltd. ^a	13,700	127,189	M3 Inc.	71,000	1,344,414
Kato Sangyo Co. Ltd.	8,400	178,711	Mabuchi Motor Co. Ltd.	17,700	1,060,491
Kato Works Co. Ltd.	30,000	193,532	Maeda Corp.	42,000	305,340
Kawasaki Heavy Industries Ltd.	508,000	2,623,414	Maeda Road Construction Co. Ltd.	23,000	379,970
Kawasaki Kisen Kaisha Ltd.	310,000	803,042	Makino Milling Machine Co. Ltd.	40,000	367,678
KDDI Corp.	618,600	14,680,572	Makita Corp.	42,500	2,141,514
Keihan Electric Railway Co. Ltd.	185,000	1,072,867	Mandom Corp.	6,700	258,661
Keihin Corp.	18,100	297,961	Mani Inc.	2,900	194,593
Keikyu Corp.	166,000	1,321,952	Mars Engineering Corp.	7,100	126,017
Keio Corp.	205,000	1,586,279	Marubeni Corp.	572,900	3,560,817
Keisei Electric Railway Co. Ltd.	101,000	1,199,306	Marudai Food Co. Ltd.	54,000	194,485
Keiyo Bank Ltd. (The)	87,000	517,623	Maruha Nichiro Corp.	19,600	272,045
Kenedix Inc.	93,100	372,649	Marui Group Co. Ltd.	83,000	903,033
Kenedix Office Investment Corp.	141	763,500	Maruichi Steel Tube Ltd.	15,500	394,397
Kenedix Residential Investment Corp.	142	412,936	Maruwa Co. Ltd./Aichi	6,200	142,786
Kewpie Corp.	36,400	884,526	Matsui Securities Co. Ltd.	48,700	456,194
KEY Coffee Inc.	18,900	285,387	Matsumotokiyoshi Holdings Co. Ltd.	12,900	471,070
Keyence Corp.	16,300	8,755,444	Matsuya Co. Ltd.	13,800	208,724
Kikkoman Corp.	54,000	1,550,013	Mazda Motor Corp.	192,000	3,775,984

16

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
McDonald's Holdings Co. Japan Ltd. ^b	22,700	\$ 492,241	Nagaiben Co. Ltd.	8,400	\$ 151,687
Medipal Holdings Corp.	48,600	666,438	Nagase & Co. Ltd.	35,300	469,310
Megachips Corp.	17,300	203,980	Nagoya Railroad Co. Ltd.	306,000	1,212,033
MEGMILK SNOW BRAND Co. Ltd.	15,100	181,321	Nankai Electric Railway Co. Ltd.	186,000	892,153
Meidensha Corp.	89,000	295,997	Nanto Bank Ltd. (The)	77,000	279,251
MEIJI Holdings Co. Ltd.	21,800	2,499,340	NEC Corp.	925,000	3,107,295
Meitec Corp.	12,700	409,113	NEC Networks & System Integration Corp.	10,200	220,075
Melco Holdings Inc. ^b	5,900	121,136	NET One Systems Co. Ltd.	35,400	254,400
Message Co. Ltd.	6,600	203,785	Nexon Co. Ltd.	47,600	605,789
Micronics Japan Co. Ltd. ^b	5,200	159,906	NGK Insulators Ltd.	93,000	2,101,379
MID REIT Inc.	79	234,683	NGK Spark Plug Co. Ltd.	64,500	1,816,370
Milbon Co. Ltd.	6,700	212,752	NH Foods Ltd.	62,000	1,355,327
Minato Bank Ltd. (The)	66,000	162,697	NHK Spring Co. Ltd.	57,500	661,152
Minebea Co. Ltd.	115,000	1,776,845	Nichi-Iko Pharmaceutical Co. Ltd.	17,100	361,519
Miraca Holdings Inc.	20,800	1,044,606	Nichicon Corp.	21,000	195,312
MIRAIT Holdings Corp.	24,000	272,349	Nichiha Corp.	13,700	152,260
Misawa Homes Co. Ltd.	23,100	204,999	Nichii Gakkan Co.	20,400	189,561
MISUMI Group Inc.	31,800	1,199,774	Nichirei Corp.	91,000	484,390
Mitsubishi Chemical Holdings Corp.	484,200	3,023,671	Nidec Corp.	77,400	5,795,137
Mitsubishi Corp.	484,500	10,487,986	Nifco Inc./Japan	17,200	611,565
Mitsubishi Electric Corp.	684,000	8,939,383	Nihon Kohden Corp.	27,100	712,204
Mitsubishi Estate Co. Ltd.	442,000	10,426,724	Nihon M&A Center Inc.	13,100	457,028
Mitsubishi Gas Chemical Co. Inc.	137,000	769,316	Nihon Parkerizing Co. Ltd.	31,800	362,723
Mitsubishi Heavy Industries Ltd.	1,076,000	6,003,553	Nihon Unisys Ltd.	22,800	217,578
Mitsubishi Logistics Corp.	45,000	697,543	Nikon Corp.	119,600	1,701,004
Mitsubishi Materials Corp.	394,000	1,428,896	Nintendo Co. Ltd.	37,600	6,384,491
Mitsubishi Motors Corp.	227,900	2,108,175	Nippo Corp.	19,000	318,016
Mitsubishi Paper Mills Ltd. ^a	376,000	289,062	Nippon Accommodations Fund Inc.	160	623,047
Mitsubishi Pencil Co. Ltd.	6,700	255,302	Nippon Building Fund Inc.	496	2,466,115
Mitsubishi Shokuhin Co. Ltd.	3,900	82,582	Nippon Coke & Engineering Co. Ltd.	228,700	223,597
Mitsubishi Steel Manufacturing Co. Ltd.	84,000	190,925	Nippon Denko Co. Ltd.	58,000	142,492
Mitsubishi Tanabe Pharma Corp.	79,000	1,343,403	Nippon Electric Glass Co. Ltd.	141,000	809,451
Mitsubishi UFJ Financial Group Inc.	4,504,300	32,215,512	Nippon Express Co. Ltd.	301,000	1,735,523
Mitsubishi UFJ Lease & Finance Co. Ltd.	184,160	994,129	Nippon Flour Mills Co. Ltd.	39,000	192,605
Mitsui & Co. Ltd.	597,900	8,396,181	Nippon Kayaku Co. Ltd.	57,000	691,602
Mitsui Chemicals Inc.	284,000	942,158	Nippon Konpo Unyu Soko Co. Ltd.	20,200	356,500
Mitsui Engineering & Shipbuilding Co. Ltd.	279,000	503,585	Nippon Light Metal Holdings Co. Ltd.	181,000	281,324
Mitsui Fudosan Co. Ltd.	333,000	9,910,416	Nippon Paint Holdings Co. Ltd.	52,800	1,778,090
Mitsui Mining & Smelting Co. Ltd.	210,000	501,880	Nippon Paper Industries Co. Ltd.	33,700	589,968
Mitsui OSK Lines Ltd.	376,000	1,329,055	Nippon Prologis REIT Inc.	526	1,138,414
Mitsui Sugar Co. Ltd.	39,000	140,787	NIPPON REIT Investment Corp.	126	350,614
Mitsui-Soko Holdings Co. Ltd.	63,000	221,635	Nippon Road Co. Ltd. (The)	37,000	200,660
Mitsumi Electric Co. Ltd.	32,500	243,336	Nippon Sharyo Ltd.	51,000	147,456
Miura Co. Ltd.	29,700	335,543	Nippon Sheet Glass Co. Ltd. ^a	332,000	338,464
Mixi Inc. ^b	14,000	552,770	Nippon Shinyaku Co. Ltd.	18,000	600,150
Miyazaki Bank Ltd. (The)	66,000	263,073	Nippon Shokubai Co. Ltd.	45,000	624,217
Mizuho Financial Group Inc.	8,160,500	15,595,440	Nippon Signal Co. Ltd. (The)	25,000	240,871
Modex Inc.	7,900	131,832	Nippon Soda Co. Ltd.	49,000	306,276
Monex Group Inc.	90,900	249,145	Nippon Steel & Sumikin Bussan Corp.	62,720	215,408
MonotaRO Co. Ltd.	11,200	388,401	Nippon Steel & Sumitomo Metal Corp.	2,671,000	6,986,070
Mori Hills REIT Investment Corp.	480	660,617	Nippon Suisan Kaisha Ltd.	97,600	296,870
MORI TRUST Sogo REIT Inc.	357	704,036	Nippon Telegraph & Telephone Corp.	132,200	8,930,432
Morinaga & Co. Ltd./Japan	74,000	249,202	Nippon Thompson Co. Ltd.	35,000	200,635
Morinaga Milk Industry Co. Ltd.	69,000	256,004	Nippon Valqua Industries Ltd.	116,000	302,432
Morita Holdings Corp.	18,800	176,736	Nippon Yakin Kogyo Co. Ltd. ^a	92,000	185,276
MOS Food Services Inc.	13,600	279,796	Nippon Yusen KK	565,000	1,784,658
Moshi Moshi Hotline Inc.	20,200	218,930	Nipro Corp.	43,100	413,460
MS&AD Insurance Group Holdings Inc.	180,700	5,198,126	Nishi-Nippon City Bank Ltd. (The)	245,000	784,115
Murata Manufacturing Co. Ltd.	71,900	10,195,897	Nishi-Nippon Railroad Co. Ltd.	123,000	539,609
Musashi Seimitsu Industry Co. Ltd.	9,700	206,531	Nishimatsu Construction Co. Ltd.	95,000	351,675
Musashino Bank Ltd. (The)	10,700	389,392	Nishimatsuya Chain Co. Ltd.	22,100	205,173
Nabtesco Corp.	42,500	1,173,749	Nissan Chemical Industries Ltd.	46,200	918,441
Nachi-Fujikoshi Corp.	58,000	341,205	Nissan Motor Co. Ltd.	877,400	9,172,118

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Nissan Shatai Co. Ltd.	28,400	\$ 366,658	Otsuka Holdings Co. Ltd.	137,900	\$ 4,371,385
Nissha Printing Co. Ltd.	11,400	220,436	Oyo Corp.	12,100	159,756
Nisshin OilIIO Group Ltd. (The)	47,000	172,809	Pacific Metals Co. Ltd. ^{a,b}	58,000	177,388
Nisshin Seifun Group Inc.	75,300	883,439	Pack Corp. (The)	10,000	218,935
Nisshin Steel Co. Ltd.	29,100	390,529	Pal Co. Ltd.	4,200	135,122
Nisshinbo Holdings Inc.	50,000	521,016	Paltac Corp.	10,200	146,688
Nissin Foods Holdings Co. Ltd.	20,800	997,677	Panasonic Corp.	780,900	11,249,867
Nissin Kogyo Co. Ltd.	16,900	279,619	Paramount Bed Holdings Co. Ltd.	7,400	200,660
Nitori Holdings Co. Ltd.	24,500	1,887,608	Park24 Co. Ltd.	34,200	683,886
Nitta Corp.	8,600	237,152	Penta-Ocean Construction Co. Ltd.	101,800	382,803
Nitto Boseki Co. Ltd. ^a	59,000	225,804	Pigeon Corp.	38,100	1,009,250
Nitto Denko Corp.	55,600	3,576,111	Pilot Corp.	5,700	308,172
Nitto Kogyo Corp.	11,400	206,719	Pioneer Corp. ^a	120,400	232,409
Noevir Holdings Co. Ltd.	7,600	162,707	Plenus Co. Ltd.	8,400	164,813
NOF Corp.	55,000	424,668	Pola Orbis Holdings Inc.	8,400	435,899
NOK Corp.	35,200	1,116,270	Premier Investment Corp.	96	533,467
Nomura Co. Ltd.	18,200	195,733	Press Kogyo Co. Ltd.	54,000	240,963
Nomura Holdings Inc.	1,293,300	8,358,304	Prima Meat Packers Ltd.	61,000	174,329
Nomura Real Estate Holdings Inc.	43,500	887,666	Proto Corp.	7,200	105,470
Nomura Real Estate Master Fund Inc.	563	732,036	Raito Kogyo Co. Ltd.	21,900	173,487
Nomura Real Estate Office Fund Inc.	126	578,040	Rakuten Inc.	281,600	4,933,353
Nomura Real Estate Residential Fund Inc.	57	321,985	Recruit Holdings Co. Ltd.	50,400	1,701,479
Nomura Research Institute Ltd.	40,800	1,617,749	Relo Holdings Inc.	4,200	346,052
Noritake Co. Ltd./Nagoya Japan	66,000	156,631	Rengo Co. Ltd.	67,000	293,933
Noritz Corp.	12,000	206,067	Resona Holdings Inc.	777,200	4,167,538
North Pacific Bank Ltd.	117,100	463,821	Resorttrust Inc.	24,400	638,188
NS Solutions Corp.	6,400	215,526	Ricoh Co. Ltd.	249,000	2,600,903
NSD Co. Ltd.	17,600	256,051	Ricoh Leasing Co. Ltd.	8,300	242,057
NSK Ltd.	168,000	2,647,681	Riken Corp.	51,000	199,022
NTN Corp.	159,000	871,597	Ringer Hut Co. Ltd.	14,900	291,351
NTT Data Corp.	45,300	2,036,551	Rinnai Corp.	13,300	1,013,587
NTT DOCOMO Inc.	539,500	9,579,991	Riso Kagaku Corp.	12,200	201,957
NTT Urban Development Corp.	40,100	421,206	Rohm Co. Ltd.	34,300	2,390,424
Obara Group Inc.	4,700	278,457	Rohto Pharmaceutical Co. Ltd.	32,900	473,967
Obayashi Corp.	232,000	1,556,748	Round One Corp.	27,400	145,849
OBIC Business Consultants Ltd.	4,400	165,455	Royal Holdings Co. Ltd.	12,800	235,742
OBIC Co. Ltd.	25,500	1,069,692	Ryobi Ltd.	61,000	200,836
Odakyu Electric Railway Co. Ltd.	222,000	2,239,108	Ryohin Keikaku Co. Ltd.	8,100	1,292,128
Ogaki Kyoritsu Bank Ltd. (The)	106,000	357,851	Ryosan Co. Ltd.	12,200	291,569
Ohsho Food Service Corp.	4,700	166,721	Ryoyo Electro Corp.	17,200	200,501
Oiles Corp.	12,100	231,444	Saizeriya Co. Ltd.	10,900	222,427
Oita Bank Ltd. (The)	59,000	231,721	Sakai Chemical Industry Co. Ltd.	66,000	218,952
Oji Holdings Corp.	275,000	1,227,125	Sakata Seed Corp.	12,800	221,944
Okabe Co. Ltd.	19,000	166,867	San-A Co. Ltd.	6,600	276,861
Okamoto Industries Inc.	44,000	172,073	San-in Godo Bank Ltd. (The)	54,000	518,476
Okasan Securities Group Inc.	66,000	505,189	Sanden Holdings Corp.	45,000	210,955
Ok Electric Industry Co. Ltd.	296,000	608,473	Sangetsu Co. Ltd.	21,700	336,008
Okinawa Electric Power Co. Inc. (The)	8,200	311,089	Sanken Electric Co. Ltd.	42,000	321,835
OKUMA Corp.	49,000	534,754	Sankyo Co. Ltd.	16,100	610,124
Okumura Corp.	60,000	288,794	Sankyo Tateyama Inc.	11,400	213,577
Olympus Corp. ^a	86,200	3,126,164	Sankyo Inc.	85,000	400,602
Omron Corp.	73,100	3,371,873	Sanrio Co. Ltd. ^b	18,000	484,332
Ono Pharmaceutical Co. Ltd.	29,300	3,175,575	Santen Pharmaceutical Co. Ltd.	133,200	1,759,749
Onward Holdings Co. Ltd.	42,000	282,527	Sanwa Holdings Corp.	77,400	585,981
Oracle Corp. Japan	13,800	630,785	Sanyo Shokai Ltd.	64,000	166,859
Orient Corp. ^a	174,800	283,373	Sanyo Special Steel Co. Ltd.	40,000	194,535
Oriental Land Co. Ltd./Japan	71,300	4,830,788	Sapporo Holdings Ltd.	116,000	454,617
ORIX Corp.	473,600	7,339,276	Sato Holdings Corp.	9,800	227,578
Orix JREIT Inc.	792	1,171,421	Sawada Holdings Co. Ltd.	12,400	95,432
Osaka Gas Co. Ltd.	679,000	2,889,169	Sawai Pharmaceutical Co. Ltd.	11,600	663,023
OSAKA Titanium Technologies Co. Ltd.	8,400	181,589	SBI Holdings Inc./Japan	73,400	981,979
OSG Corp.	27,600	574,510	SCREEN Holdings Co. Ltd.	77,000	525,044
Otsuka Corp.	16,900	780,956	SCSK Corp.	18,500	542,617

18

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Secom Co. Ltd.	74,600	\$ 5,293,751	Sumitomo Corp.	385,300	\$ 4,567,127
Sega Sammy Holdings Inc.	66,400	930,499	Sumitomo Dainippon Pharma Co. Ltd.	56,900	641,415
Seibu Holdings Inc. ^b	43,200	1,254,450	Sumitomo Electric Industries Ltd.	265,900	3,772,860
Seikagaku Corp.	13,500	228,328	Sumitomo Forestry Co. Ltd.	46,700	543,994
Seiko Epson Corp.	92,400	1,622,231	Sumitomo Heavy Industries Ltd.	199,000	1,247,180
Seiko Holdings Corp.	52,000	277,664	Sumitomo Metal Mining Co. Ltd.	184,000	2,717,640
Seino Holdings Co. Ltd.	52,600	605,689	Sumitomo Mitsui Construction Co. Ltd.	281,100	392,276
Seiren Co. Ltd.	23,100	202,296	Sumitomo Mitsui Financial Group Inc.	448,600	19,650,382
Sekisui Chemical Co. Ltd.	151,000	2,025,194	Sumitomo Mitsui Trust Holdings Inc.	1,174,000	5,202,408
Sekisui House Ltd.	194,400	3,032,068	Sumitomo Osaka Cement Co. Ltd.	145,000	473,761
Sekisui House SI Residential Investment Corp.	385	427,563	Sumitomo Real Estate Sales Co. Ltd.	6,700	183,078
Senko Co. Ltd.	36,000	228,027	Sumitomo Realty & Development Co. Ltd.	128,000	4,965,121
Senshu Ikeda Holdings Inc.	102,800	456,144	Sumitomo Riko Co. Ltd.	13,400	116,454
Seria Co. Ltd.	7,500	240,035	Sumitomo Rubber Industries Ltd.	61,600	1,143,257
Seven & I Holdings Co. Ltd.	265,600	11,485,585	Sumitomo Warehouse Co. Ltd. (The)	48,000	272,349
Seven Bank Ltd.	217,900	1,178,084	Sundrug Co. Ltd.	12,200	612,702
Sharp Corp./Japan ^{a,b}	560,000	1,216,679	Suntory Beverage & Food Ltd.	49,500	2,113,688
Shiga Bank Ltd. (The)	75,000	396,089	Suruga Bank Ltd.	66,500	1,474,814
Shikoku Chemicals Corp.	22,000	193,031	Suzuken Co. Ltd./Aichi Japan	28,000	878,583
Shikoku Electric Power Co. Inc.	64,400	876,103	Suzuki Motor Corp.	129,800	4,211,152
Shima Seiki Manufacturing Ltd.	12,400	215,112	Sysmex Corp.	52,600	2,918,559
Shimachu Co. Ltd.	16,800	434,495	T&D Holdings Inc.	208,200	3,017,656
Shimadzu Corp.	88,000	1,035,381	T-Gaia Corp.	13,100	177,995
Shimamura Co. Ltd.	7,700	769,550	Tachi-S Co. Ltd.	12,900	198,453
Shimano Inc.	28,100	4,017,640	Tadano Ltd.	40,000	581,265
Shimizu Corp.	212,000	1,532,381	Taiheiyō Cement Corp.	419,000	1,323,490
Shin-Etsu Chemical Co. Ltd.	145,700	8,954,822	Taikisha Ltd.	11,900	319,700
Shinko Electric Industries Co. Ltd.	24,700	197,939	Taisei Corp.	366,000	2,125,595
Shinko Plantech Co. Ltd.	21,800	165,773	Taisho Pharmaceutical Holdings Co. Ltd.	11,000	772,123
ShinMaywa Industries Ltd.	37,000	385,552	Taiyo Holdings Co. Ltd.	7,500	259,150
Shinsei Bank Ltd.	596,000	1,225,169	Taiyo Nippon Sanso Corp.	54,200	702,467
Shionogi & Co. Ltd.	106,800	3,520,732	Taiyo Yuden Co. Ltd.	38,100	564,798
Ship Healthcare Holdings Inc.	15,500	379,502	Takara Holdings Inc.	61,300	458,457
Shiseido Co. Ltd.	128,200	2,316,642	Takasago Thermal Engineering Co. Ltd.	21,100	274,527
Shizuoka Bank Ltd. (The)	189,000	2,091,050	Takashimaya Co. Ltd.	98,000	917,189
Shizuoka Gas Co. Ltd.	41,600	271,493	Takata Corp. ^b	13,400	166,058
SHO-BOND Holdings Co. Ltd.	8,400	370,619	Takeda Pharmaceutical Co. Ltd.	278,700	14,339,065
Shochiku Co. Ltd.	40,000	343,277	Tamron Co. Ltd.	8,500	200,443
Showa Corp.	19,200	203,600	TDK Corp.	44,200	3,194,869
Showa Denko KK	522,000	715,367	Teijin Ltd.	340,000	1,156,347
Showa Sangyo Co. Ltd.	45,000	183,881	Tekken Corp. ^b	53,000	178,040
Showa Shell Sekiyu KK	67,600	654,139	Temp Holdings Co. Ltd.	16,600	530,584
SIIIX Corp.	6,400	170,603	Terumo Corp.	108,500	2,801,579
Sintokogio Ltd.	28,000	235,147	THK Co. Ltd.	40,000	1,016,128
SKY Perfect JSAT Holdings Inc.	67,900	425,545	Toa Corp./Tokyo	97,000	171,029
SMC Corp./Japan	19,300	5,834,996	Toagosei Co. Ltd.	85,000	378,583
SoftBank Corp.	339,200	21,272,633	Tobu Railway Co. Ltd.	354,000	1,689,095
Sohgo Security Services Co. Ltd.	20,700	675,470	TOC Co. Ltd.	24,200	185,236
Sojitz Corp.	420,900	826,536	Tocalo Co. Ltd.	11,200	221,248
Sompo Japan Nipponkoa Holdings Inc.	119,900	3,937,553	Tochigi Bank Ltd. (The)	44,000	237,888
Sony Corp. ^a	406,500	12,379,788	Toda Corp.	73,000	301,955
Sony Financial Holdings Inc.	64,600	1,166,007	Toho Bank Ltd. (The)	79,000	334,695
Sosei Group Corp. ^{a,b}	6,100	168,467	Toho Co. Ltd./Tokyo	41,700	1,038,754
Sotetsu Holdings Inc.	140,000	665,664	Toho Gas Co. Ltd.	159,000	965,931
Square Enix Holdings Co. Ltd.	27,500	581,391	Toho Holdings Co. Ltd.	17,800	310,425
St. Marc Holdings Co. Ltd.	7,600	255,620	Toho Titanium Co. Ltd. ^a	14,800	126,394
Stanley Electric Co. Ltd.	52,000	1,174,530	Toho Zinc Co. Ltd.	57,000	220,531
Star Micronics Co. Ltd.	16,100	263,557	Tohoku Electric Power Co. Inc.	162,200	2,042,579
Start Today Co. Ltd.	20,600	510,395	Tokai Carbon Co. Ltd.	81,000	238,255
Sugi Holdings Co. Ltd.	13,500	658,812	Tokai Corp./Gifu	3,900	130,684
Sumco Corp.	68,200	1,040,069	TOKAI Holdings Corp.	42,000	178,290
Sumitomo Bakelite Co. Ltd.	74,000	338,865	Tokai Rika Co. Ltd.	19,900	487,897
Sumitomo Chemical Co. Ltd.	530,000	2,989,471	Tokai Tokyo Financial Holdings Inc.	81,400	629,869

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Token Corp.	4,110	\$ 207,784	Unicharm Corp.	132,600	\$ 3,341,870
Tokio Marine Holdings Inc.	246,700	10,103,424	Unipres Corp.	13,600	281,160
TOKO Inc.	40,000	118,660	United Arrows Ltd.	8,500	261,741
Tokuyama Corp.	118,000	264,260	United Super Markets Holdings Inc. ^a	22,000	190,089
Tokyo Broadcasting System Holdings Inc.	11,500	151,930	United Urban Investment Corp.	880	1,399,382
Tokyo Dome Corp.	68,000	290,933	Unitika Ltd. ^a	342,000	171,472
Tokyo Electric Power Co. Inc. ^a	526,400	2,155,394	UNY Group Holdings Co. Ltd.	68,700	388,651
Tokyo Electron Ltd.	61,000	3,364,252	Ushio Inc.	41,000	539,952
Tokyo Gas Co. Ltd.	836,000	4,837,720	USS Co. Ltd.	77,800	1,375,656
Tokyo Ohka Kogyo Co. Ltd.	15,900	494,924	Valor Co. Ltd.	13,600	290,592
Tokyo Seimitsu Co. Ltd.	14,300	309,971	Vital KSK Holdings Inc.	14,200	105,132
Tokyo Steel Manufacturing Co. Ltd.	38,600	269,010	VT Holdings Co. Ltd.	35,600	178,788
Tokyo Tatemono Co. Ltd.	149,000	1,086,964	Wacoal Holdings Corp.	38,000	423,281
Tokyo TY Financial Group Inc.	10,400	298,086	WATAMI Co. Ltd. ^{a,b}	16,900	166,500
Tokyotokeiba Co. Ltd. ^b	72,000	176,886	Weathernews Inc.	6,100	179,937
Tokyu Corp.	395,000	2,637,294	Welcia Holdings Co. Ltd.	6,100	266,591
Tokyu Fudosan Holdings Corp.	171,100	1,275,351	West Japan Railway Co.	58,100	3,224,217
TOKYU REIT Inc.	356	479,248	Xebio Co. Ltd.	10,000	175,900
TOMONY Holdings Inc.	53,500	254,379	Yahoo Japan Corp.	524,800	2,153,228
Tomy Co. Ltd.	23,800	144,984	Yakult Honsha Co. Ltd.	31,600	1,988,368
TonenGeneral Sekiyu KK	99,000	950,539	Yamada Denki Co. Ltd.	307,400	1,261,247
Top REIT Inc.	73	314,766	Yamagata Bank Ltd. (The)	63,000	281,123
Topcon Corp.	28,100	730,267	Yamaguchi Financial Group Inc.	76,000	953,890
Toppan Forms Co. Ltd.	16,700	201,650	Yamaha Corp.	60,200	1,096,146
Toppan Printing Co. Ltd.	186,000	1,565,154	Yamaha Motor Co. Ltd.	93,600	2,214,269
Topre Corp.	14,400	232,840	Yamanashi Chuo Bank Ltd. (The)	62,000	289,613
TOPY Industries Ltd.	83,000	199,749	Yamato Holdings Co. Ltd.	124,700	2,802,025
Toray Industries Inc.	523,000	4,551,721	Yamato Kogyo Co. Ltd.	14,200	335,925
Torii Pharmaceutical Co. Ltd.	6,000	159,438	Yamazaki Baking Co. Ltd.	39,000	696,440
Toshiba Corp.	1,426,000	5,734,029	Yamazen Corp.	26,500	236,722
Toshiba Machine Co. Ltd.	42,000	187,415	Yaoko Co. Ltd.	6,200	220,448
Toshiba TEC Corp.	48,000	266,734	Yaskawa Electric Corp.	83,100	1,152,720
Tosoh Corp.	187,000	1,006,334	Yellow Hat Ltd.	7,100	157,165
Totetsu Kogyo Co. Ltd.	11,000	248,458	Yodogawa Steel Works Ltd.	40,000	162,447
TOTO Ltd.	102,000	1,448,985	Yokogawa Electric Corp.	79,500	931,386
Towa Bank Ltd. (The)	263,000	228,562	Yokohama Reito Co. Ltd.	31,300	222,320
Toyo Corp./Chuo-ku	22,900	215,471	Yokohama Rubber Co. Ltd. (The)	73,000	786,304
Toyo Engineering Corp.	54,000	152,519	Yondoshi Holdings Inc.	8,400	185,029
Toyo Ink SC Holdings Co. Ltd.	62,000	295,830	Yoshinoya Holdings Co. Ltd.	25,600	292,217
Toyo Seikan Group Holdings Ltd.	57,300	910,709	Yuasa Trading Co. Ltd.	12,100	267,743
Toyo Suisan Kaisha Ltd.	31,800	1,113,412	Zenkoku Hosho Co. Ltd.	18,400	681,140
Toyo Tanso Co. Ltd.	5,900	111,670	Zenrin Co. Ltd.	15,400	189,814
Toyo Tire & Rubber Co. Ltd.	32,400	620,817	Zensho Holdings Co. Ltd. ^{a,b}	35,700	334,715
Toyobo Co. Ltd.	323,000	493,933	Zeon Corp.	61,000	549,494
Toyoda Gosei Co. Ltd.	23,600	548,438			1,261,831,416
Toyota Boshoku Corp.	23,200	344,888	NETHERLANDS — 2.66%		
Toyota Industries Corp.	57,700	3,288,326	Aalberts Industries NV	36,535	1,132,995
Toyota Motor Corp.	965,000	67,397,593	Accell Group	10,205	190,682
Toyota Tsusho Corp.	74,400	1,921,083	Aegon NV	636,884	5,042,010
TPR Co. Ltd.	8,200	216,529	Akzo Nobel NV	86,233	6,611,314
Transcosmos Inc.	10,400	251,853	Altice SA ^a	30,898	3,267,695
Trend Micro Inc./Japan	37,800	1,284,006	Amsterdam Commodities NV	6,842	193,970
Trusco Nakayama Corp.	8,100	273,452	Arcadis NV	21,362	677,063
TS Tech Co. Ltd.	18,200	543,704	ASM International NV	17,203	836,710
TSI Holdings Co. Ltd.	30,200	206,936	ASML Holding NV	123,971	13,434,536
Tsubakimoto Chain Co.	53,000	435,356	BE Semiconductor Industries NV	11,944	341,288
Tsukuba Bank Ltd.	69,800	239,724	BinckBank NV	28,086	281,924
Tsumura & Co.	22,400	525,044	Boskalis Westminster NV	30,912	1,610,687
Tsuruha Holdings Inc.	12,700	925,412	Brunel International NV	9,233	189,384
TV Asahi Holdings Corp.	7,800	144,437	Corbion NV	22,771	520,910
UACJ Corp.	88,000	256,639	Delta Lloyd NV	76,119	1,438,502
Ube Industries Ltd.	368,000	611,950			
ULVAC Inc. ^a	14,800	253,036			

20

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Eurocommercial Properties NV	14,593	\$ 666,842	Xero Ltd. ^a	24,794	\$ 375,651
Euronext NV ^{a,c}	23,166	972,931	Z Energy Ltd.	80,582	295,712
Fiat Chrysler Automobiles NV ^{a,b}	318,980	4,771,731			14,002,936
Fugro NV CVA ^b	25,550	735,649	NORWAY — 0.81%		
Gemalto NV ^b	28,048	2,611,765	Akastor ASA ^{a,b}	52,983	103,357
Grontmij NV ^a	35,349	156,659	Aker ASA Class A	12,523	281,686
Heineken Holding NV	35,428	2,470,856	Aker Solutions ASA	57,008	347,094
Heineken NV	81,613	6,434,523	Archer Ltd. ^{a,b}	214,354	79,364
IMCD Group NV ^a	10,269	383,814	Atea ASA	33,093	368,896
ING Groep NV CVA ^a	1,358,222	20,995,376	Austevoll Seafood ASA	40,234	233,860
Koninklijke Ahold NV	311,123	6,031,279	Bakkafrost P/F	16,386	384,888
Koninklijke BAM Groep NV ^a	81,370	341,101	BW LPG Ltd. ^{b,c}	28,538	252,413
Koninklijke DSM NV	60,124	3,432,600	BW Offshore Ltd.	142,246	105,710
Koninklijke KPN NV	1,140,851	4,230,161	Det Norske Oljeselskap ASA ^{a,b}	37,518	273,587
Koninklijke Philips NV	329,288	9,466,275	DNB ASA	343,662	6,111,168
Koninklijke Ten Cate NV	10,230	238,206	DNO ASA ^{a,b}	245,945	461,830
Koninklijke Vopak NV	25,020	1,313,214	Fred Olsen Energy ASA ^b	17,242	154,447
NN Group NV ^a	53,726	1,565,871	Gjensidige Forsikring ASA	73,426	1,277,440
NSI NV	48,378	226,977	Golden Ocean Group Ltd. ^{a,b}	34,152	167,916
OCI NV ^a	30,006	894,546	Hoegh LNG Holdings Ltd.	19,245	259,222
PostNL NV ^a	159,465	798,201	Kvaerner ASA	142,908	111,891
Randstad Holding NV	45,487	2,716,725	Leroy Seafood Group ASA	9,099	301,871
Reed Elsevier NV	249,630	6,023,832	Marine Harvest ASA ^a	112,170	1,370,214
Royal Imtech NV ^{a,b}	38,338	205,648	Nordic Semiconductor ASA ^a	43,945	335,324
SBM Offshore NV ^{a,b}	67,221	869,998	Norsk Hydro ASA	475,630	2,246,390
SNS REAAL NV ^{a,b}	3,991	—	Norwegian Air Shuttle ASA ^{a,b}	10,482	439,561
TKH Group NV	13,735	510,050	Norwegian Property ASA ^a	136,751	184,198
TNT Express NV	154,995	1,323,439	Opera Software ASA ^b	50,784	494,665
TomTom NV ^{a,b}	39,008	347,061	Orkla ASA	280,631	2,200,954
Unilever NV CVA	574,443	25,145,829	Petroleum Geo-Services ASA ^b	81,913	542,210
USG People NV	27,143	369,391	Prosafe SE	94,059	334,521
VastNed Retail NV	6,608	322,433	REC Silicon ASA ^{a,b}	815,743	228,415
Wereldhave NV	11,818	757,745	Salmar ASA	21,760	353,739
Wolters Kluwer NV	107,877	3,495,895	Schibsted ASA	27,224	1,695,471
		146,596,293	Seadrill Ltd. ^b	143,039	1,811,834
NEW ZEALAND — 0.25%			Songa Offshore ^{a,b}	331,895	74,435
Air New Zealand Ltd.	198,375	407,789	SpareBank 1 SMN	44,644	398,422
Argosy Property Ltd.	207,119	178,978	Statoil ASA	394,571	8,325,498
Auckland International Airport Ltd.	344,905	1,210,556	Stolt-Nielsen Ltd. ^b	12,923	240,950
Chorus Ltd. ^a	149,663	347,535	Storebrand ASA ^a	167,813	593,709
Contact Energy Ltd.	141,262	610,883	Subsea 7 SA	96,946	1,076,177
Fisher & Paykel Healthcare Corp. Ltd.	209,126	1,034,918	Telenor ASA	264,465	5,976,828
Fletcher Building Ltd.	255,905	1,619,065	TGS Nopec Geophysical Co. ASA	36,513	927,422
Freightways Ltd.	53,758	250,074	Thin Film Electronics ASA ^{a,b}	153,837	125,552
Genesis Energy Ltd.	207,016	307,343	Yara International ASA	63,483	3,255,236
Goodman Property Trust	312,119	280,405			44,508,365
Infratil Ltd.	188,147	446,927	PORTUGAL — 0.19%		
Kathmandu Holdings Ltd.	89,722	97,683	Altri SGPS SA	42,961	183,943
Kiwi Property Group Ltd.	259,695	256,046	Banco BPI SA Registered ^{a,b,d}	144,939	237,121
Meridian Energy Ltd.	453,762	694,398	Banco Comercial Portugues SA Registered ^a	12,657,387	1,263,726
Meridian Energy Ltd. New	39,100	74,720	BANIF — Banco Internacional do Funchal SA ^{a,b}	16,289,569	122,297
Metlifecare Ltd.	46,518	172,124	CTT-Correios de Portugal SA	52,282	590,240
Mighty River Power Ltd.	269,693	618,046	EDP — Energias de Portugal SA	785,406	3,143,669
Nuplex Industries Ltd.	75,162	192,275	Galp Energia SGPS SA	137,610	1,879,684
Precinct Properties New Zealand Ltd.	289,796	254,835	Jeronimo Martins SGPS SA ^b	90,405	1,319,476
Ryman Healthcare Ltd.	138,887	861,794	NOS SGPS SA	67,053	488,385
Sky Network Television Ltd.	146,078	699,552	Portucel SA	59,746	292,631
SKYCITY Entertainment Group Ltd.	212,448	679,339	Portugal Telecom SGPS SA Registered ^b	198,164	127,236
Spark New Zealand Ltd.	666,403	1,506,877	REN — Redes Energeticas Nacionais SGPS SA	69,376	216,892
Trade Me Group Ltd.	158,826	461,923			
Warehouse Group Ltd. (The)	32,117	67,488			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Semapa-Sociedade de Investimento e Gestao	21,835	\$ 312,936	Parkway Life REIT ^b	150,800	\$ 278,932
Sonae SGPS SA	272,391	379,093	Perennial Real Estate Holdings Ltd. ^{a,b}	221,264	181,248
		10,557,329	Raffles Education Corp. Ltd.	496,500	119,950
SINGAPORE — 1.58%			Raffles Medical Group Ltd. ^b	112,800	343,199
Accordia Golf Trust ^a	374,000	228,712	Sabana Shari'ah Compliant Industrial REIT ^b	366,100	239,082
AIMS AMP Capital Industrial REIT	228,675	264,145	SATS Ltd.	232,000	558,741
ARA Asset Management Ltd. ^b	345,100	450,736	SembCorp Industries Ltd.	345,700	1,179,694
Ascendas India Trust	436,000	294,606	Sembcorp Marine Ltd ^b	311,500	698,467
Ascendas REIT	728,800	1,359,055	Singapore Airlines Ltd.	187,000	1,722,396
Ascott Residence Trust ^b	291,800	280,884	Singapore Exchange Ltd.	310,100	1,994,679
Asian Pay Television Trust	550,700	374,187	Singapore Post Ltd. ^b	547,200	789,062
Biosensors International Group Ltd. ^{a,b}	473,100	294,672	Singapore Press Holdings Ltd. ^b	332,400	1,051,494
Boustead Projects Pte Ltd. ^{a,b}	26,400	20,828	Singapore Technologies Engineering Ltd.	561,700	1,535,128
Boustead Singapore Ltd. ^b	91,200	97,428	Singapore Telecommunications Ltd.	2,828,500	9,460,009
Cache Logistics Trust	381,800	340,134	SMRT Corp. Ltd. ^b	310,800	395,378
Cambridge Industrial Trust ^b	575,600	304,194	Soilbuild Business Space REIT ^b	490,700	307,486
CapitaCommercial Trust	740,900	948,115	Starhill Global REIT	488,800	322,902
CapitaLand Ltd.	908,000	2,529,553	StarHub Ltd.	211,800	676,391
CapitaMall Trust	854,300	1,412,493	Suntec REIT	817,100	1,091,893
CapitaRetail China Trust	252,820	331,164	Super Group Ltd./Singapore ^b	197,900	222,620
CDL Hospitality Trusts	236,000	305,568	Tat Hong Holdings Ltd. ^b	136,400	64,361
Chip Eng Seng Corp. Ltd. ^b	290,100	194,926	Tiger Airways Holdings Ltd. ^{a,b}	565,989	149,557
City Developments Ltd.	139,800	1,126,168	United Engineers Ltd. ^b	141,400	282,896
ComfortDelGro Corp. Ltd.	737,000	1,708,195	United Overseas Bank Ltd.	455,000	8,412,631
COSCO Corp. Singapore Ltd. ^b	376,900	172,152	UOL Group Ltd. ^b	163,500	985,036
CWT Ltd. ^b	135,100	195,834	Vard Holdings Ltd. ^{a,b}	310,300	149,932
DBS Group Holdings Ltd. ^b	612,600	9,754,055	Venture Corp. Ltd. ^b	92,300	588,830
Ezion Holdings Ltd. ^b	452,540	411,695	Wheelock Properties Singapore Ltd.	51,000	73,927
Ezra Holdings Ltd. ^{a,b}	308,580	102,507	Wilmar International Ltd.	654,900	1,611,849
First REIT	277,600	303,892	Wing Tai Holdings Ltd.	147,300	217,967
First Resources Ltd. ^b	198,400	266,620	Yangzijiang Shipbuilding Holdings Ltd. ^b	666,800	737,505
Frasers Centrepoint Trust ^b	233,500	364,913	Yanlord Land Group Ltd. ^b	188,400	171,396
Frasers Commercial Trust	256,700	292,641	Ying Li International Real Estate Ltd. ^{a,b}	938,000	180,582
Genting Singapore PLC	2,183,900	1,690,006			86,960,000
Global Logistic Properties Ltd.	1,126,400	2,338,606	SPAIN — 3.37%		
GMG Global Ltd. ^b	2,357,200	131,692	Abengoa SA Class B	184,060	597,914
Golden Agri-Resources Ltd.	2,483,100	787,363	Abertis Infraestructuras SA	152,092	2,806,075
GuocoLeisure Ltd.	182,400	126,691	Acciona SA ^a	10,349	785,088
Ho Bee Land Ltd.	67,700	118,579	Acerinox SA	46,206	676,196
Hong Leong Asia Ltd. ^b	65,600	65,870	ACS Actividades de Construccion y Servicios SA	66,104	2,335,146
Hutchison Port Holdings Trust	1,939,700	1,309,297	Aena SA ^{a,c}	21,629	2,033,674
Hyflux Ltd. ^b	307,100	223,737	Almirall SA ^a	24,805	466,960
Indofood Agri Resources Ltd. ^b	185,400	102,180	Amadeus IT Holding SA Class A	160,624	7,348,877
Jardine Cycle & Carriage Ltd.	38,700	1,180,678	Applus Services SA ^a	35,269	426,230
Kenon Holdings Ltd. ^a	10,407	225,227	Atresmedia Corp. de Medios de Comunicacion SA ^b	29,017	470,167
Keppel Corp. Ltd.	514,300	3,385,826	Axia Real Estate SOCIMI SA ^a	20,271	270,986
Keppel REIT ^b	556,680	516,943	Banco Bilbao Vizcaya Argentaria SA	2,246,334	22,654,164
KrisEnergy Ltd. ^{a,b}	98,700	39,493	Banco de Sabadell SA	1,560,940	4,192,619
Lippo Malls Indonesia Retail Trust	1,092,400	296,904	Banco Popular Espanol SA	643,258	3,364,707
M1 Ltd./Singapore ^b	144,000	387,030	Banco Santander SA	4,975,207	37,664,481
Mapletree Commercial Trust	470,100	546,566	Bankia SA ^a	1,688,812	2,359,820
Mapletree Greater China Commercial Trust	692,400	554,108	Bankinter SA	254,193	1,929,479
Mapletree Industrial Trust	373,400	453,870	Bolsas y Mercados Espanoles SHMSF SA	1,895	84,991
Mapletree Logistics Trust	503,500	467,559	CaixaBank SA	823,464	4,139,378
Midas Holdings Ltd. ^b	597,600	175,957	Cia. de Distribucion Integral Logista Holdings SAU ^a	16,834	359,347
Neptune Orient Lines Ltd./Singapore ^{a,b}	329,100	282,004	Construcciones y Auxiliar de Ferrocarriles SA ^b	918	319,606
Noble Group Ltd.	1,592,800	1,040,181	Corp Financiera Alba SA	6,599	336,006
OSIM International Ltd. ^b	95,700	146,669	Distribuidora Internacional de Alimentacion SA	233,592	1,878,329
OUE Hospitality Trust ^b	331,800	244,238	Duro Felguera SA	54,305	219,065
OUE Ltd.	44,300	73,914	Ebro Foods SA	32,577	631,157
Oversea-Chinese Banking Corp. Ltd. ^b	1,057,100	8,523,520	Enagas SA	12,699	391,535

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Ence Energia y Celulosa SA	67,988	\$ 244,931	Fingerprint Cards AB ^{a,b}	24,792	\$ 181,108
Endesa SA	104,894	2,084,553	Getinge AB Class B	70,855	1,724,208
Faes Farma SA ^b	152,244	393,226	Hemfosa Fastigheter AB ^a	24,529	566,934
Faes Farma SA New ^b	2,689	6,945	Hennes & Mauritz AB Class B	335,670	13,357,900
Ferrovial SA	153,187	3,484,570	Hexagon AB Class B	90,465	3,356,273
Fomento de Construcciones y Contratas SA ^a	49,063	630,592	Hexpol AB	9,208	985,821
Gamesa Corp. Tecnologica SA ^a	91,540	1,232,953	HIQ International AB ^a	42,089	213,712
Gas Natural SDG SA	133,414	3,282,207	Holmen AB Class B	15,823	522,990
Grifols SA	55,333	2,358,919	Hufvudstaden AB Class A	38,393	531,043
Grupo Catalana Occidente SA ^b	19,309	621,190	Husqvarna AB Class B	144,233	1,068,316
Hispania Activos Inmobiliarios SAU ^a	28,203	401,356	ICA Gruppen AB	26,700	990,257
Iberdrola SA	1,872,734	12,542,686	Industrial & Financial Systems Class B	7,470	257,637
Inditex SA	388,852	12,494,502	Industrivarden AB Class C	60,163	1,252,203
Indra Sistemas SA ^b	43,698	517,079	Indutrade AB	12,678	619,450
Inmobiliaria Colonial SA ^a	761,280	522,068	Intrum Justitia AB	29,933	942,402
International Consolidated Airlines Group SA ^a	296,997	2,489,344	Investment AB Kinnevik Class B	84,239	2,905,367
Jazztel PLC ^a	81,547	1,176,942	Investor AB Class B	163,489	6,660,674
Liberbank SA ^{a,b}	614,249	531,365	JM AB	29,000	863,018
Mapfre SA	378,042	1,407,249	Klovern AB Class A	15,433	17,281
Mediaset Espana Comunicacion SA ^a	77,925	1,057,868	Klovern AB Class B	179,226	198,535
Melia Hotels International SA	26,692	333,344	Kungsleden AB	62,891	457,541
Merlin Properties SOCIMI SA ^a	52,762	719,816	L E Lundbergforetagen AB Class B	14,588	685,345
NH Hotel Group SA ^{a,b}	81,754	477,285	Lindab International AB	23,662	206,573
Obrascon Huarte Lain SA ^b	16,631	386,881	Loomis AB Class B	21,755	695,610
Pescanova SA ^a	498	—	Lundin Petroleum AB ^{a,b}	78,190	1,264,097
Promotora de Informaciones SA ^a	722,997	238,995	Meda AB Class A	88,525	1,487,370
Prosegur Cia. de Seguridad SA	115,199	664,794	Medvir AB Class B ^{a,b}	13,845	150,879
Red Electrica Corp. SA	7,050	592,570	Mekonomen AB	10,487	260,594
Repsol SA	372,600	7,688,573	Millicom International Cellular SA SDR	23,689	1,846,814
Sacyr SA ^{a,b}	133,824	604,175	Modern Times Group MTG AB Class B	22,046	732,636
Tecnicas Reunidas SA ^b	12,256	570,763	NCC AB Class B	31,093	1,019,510
Telefonica SA	1,584,744	24,221,703	Net Entertainment NE AB Class B ^a	12,259	460,978
Tubacex SA	51,597	174,607	Nibe Industrier AB Class B	30,787	819,969
Tubos Reunidos SA ^b	105,116	197,294	Nobias AB	44,305	478,315
Viscofan SA	17,494	1,112,465	Nordea Bank AB	1,070,421	13,613,646
Zardoya Otis SA	73,605	949,323	Nordnet AB Class B	45,817	209,048
Zeltia SA ^{a,b}	90,578	419,691	Oriflame Cosmetics SA SDR ^b	19,464	335,886
		185,574,821	Peab AB	64,788	546,990
SWEDEN — 3.11%			Qliro Group AB ^{a,b}	62,497	116,008
AAK AB	10,604	670,500	Ratos AB Class B	75,480	513,875
AF AB Class B	26,267	357,027	Rezidor Hotel Group AB	38,961	165,636
Alfa Laval AB	111,760	2,085,207	Saab AB	23,615	611,136
Arcam AB ^a	7,911	123,160	Sandvik AB	379,251	4,768,825
Assa Abloy AB Class B	120,044	6,970,886	Securitas AB Class B	110,491	1,651,341
Atlas Copco AB Class A	235,214	7,337,806	Skandinaviska Enskilda Banken AB Class A	534,280	6,769,396
Atlas Copco AB Class B	142,007	3,952,221	Skanska AB Class B	136,936	3,050,183
Avanza Bank Holding AB	8,981	386,113	SKF AB Class B	143,001	3,493,531
Axfood AB	26,532	417,504	SSAB AB Class A ^{a,b}	105,057	635,348
Betsson AB ^a	13,570	567,641	SSAB AB Class B ^a	38,985	202,573
Bilia AB Class A	7,343	261,171	Svenska Cellulosa AB SCA Class B	206,198	5,220,171
BillerudKorsnas AB	63,689	1,102,879	Svenska Handelsbanken AB Class A	176,375	8,140,368
BioGaia AB Class B	8,314	227,007	Swedbank AB Class A	317,184	7,384,190
Boliden AB	99,009	2,156,764	Swedish Match AB	71,664	2,203,897
Castellum AB	54,438	848,806	Swedish Orphan Biovitrum AB ^a	60,727	974,500
Clas Ohlson AB Class B	13,855	237,267	Tele2 AB Class B	115,059	1,534,974
Com Hem Holding AB ^a	39,880	334,309	Telefonaktiebolaget LM Ericsson Class B	1,077,718	11,802,776
Duni AB	14,388	220,549	TeliaSonera AB	911,160	5,674,052
Electrolux AB Class B	85,956	2,576,513	Trelleborg AB Class B	86,869	1,699,856
Elekta AB Class B ^b	132,353	1,236,300	Unibet Group PLC SDR	10,180	595,536
Fabege AB	49,144	749,194	Volvo AB Class B	544,728	7,488,881
Fastighets AB Balder Class B ^{a,b}	29,094	518,792	Wallenstam AB Class B	30,806	518,700
			Wihlborgs Fastigheter AB	26,599	514,438
					171,554,737

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SWITZERLAND — 8.49%			Rieter Holding AG Registered ^a	1,854	\$ 306,724
ABB Ltd. Registered ^a	769,334	\$ 16,899,236	Roche Holding AG	247,815	71,257,723
Actelion Ltd. Registered ^a	36,401	4,817,722	Schindler Holding AG Participation Certificates	15,931	2,707,029
Adecco SA Registered	59,280	4,853,000	Schindler Holding AG Registered	6,420	1,069,657
AFG Arbonia-Forster Holding AG Registered ^a	9,372	199,564	Schmolz + Bickenbach AG Registered ^a	237,339	227,991
Allreal Holding AG Registered ^a	4,566	653,539	Schweiter Technologies AG Bearer	353	306,506
Aryzta AG ^a	30,320	2,048,517	SFS Group AG ^a	5,680	433,472
Ascom Holding AG Registered	20,934	373,143	SGS SA Registered	1,906	3,702,551
Baloise Holding AG Registered	16,461	2,148,768	Siegfried Holding AG Registered ^a	1,941	329,404
Banque Cantonale Vaudoise Registered	784	461,078	Sika AG Bearer	763	2,627,215
Barry Callebaut AG Registered ^a	722	874,661	Sonova Holding AG Registered	19,095	2,645,460
Basilea Pharmaceutica Registered ^a	4,030	482,189	St Galler Kantonalbank AG Registered	812	308,324
BKW AG	5,936	232,840	Straumann Holding AG Registered	3,802	1,079,445
Bossard Holding AG ^a	2,862	342,133	Sulzer AG Registered	8,416	944,992
Bucher Industries AG Registered	2,489	626,434	Swatch Group AG (The) Bearer	10,776	4,835,340
Burckhardt Compression Holding AG	1,199	523,419	Swatch Group AG (The) Registered	17,236	1,520,499
Cembra Money Bank AG ^a	8,446	561,174	Swiss Life Holding AG Registered ^a	11,013	2,617,777
Chocoladefabriken Lindt & Sprungli AG Participation Certificates	328	1,799,466	Swiss Prime Site AG Registered ^a	18,162	1,593,464
Chocoladefabriken Lindt & Sprungli AG Registered	36	2,315,658	Swiss Re AG	122,312	10,848,679
Cie. Financiere Richemont SA Class A Registered	183,858	16,415,542	Swisscom AG Registered	8,030	4,773,946
Clariant AG Registered ^a	103,476	2,275,169	Swissquote Group Holding SA Registered	7,702	246,622
Cosmo Pharmaceuticals SA ^a	1,830	308,028	Syngenta AG Registered	32,455	10,891,079
Credit Suisse Group AG Registered ^a	540,142	14,297,707	Tecan Group AG Registered	4,231	561,333
Daetwyler Holding AG Bearer	2,886	409,381	Temenos Group AG Registered ^a	22,490	818,560
Dufry AG Registered ^a	10,217	1,509,268	Transocean Ltd. ^b	125,882	2,247,845
EFG International AG ^a	26,330	387,826	U-Blox AG ^a	2,356	446,104
Emmi AG ^a	935	309,621	UBS Group AG ^a	1,292,835	26,025,049
EMS-Chemie Holding AG Registered	2,859	1,202,312	Valiant Holding AG Registered	5,872	527,408
Flughafen Zuerich AG Registered	1,302	1,013,778	Valora Holding AG Registered ^a	1,325	295,859
Forbo Holding AG Registered ^a	456	554,851	Vetropack Holding AG Bearer	75	128,082
Galenica AG Registered	1,540	1,441,541	Vontobel Holding AG Registered	10,987	487,842
GAM Holding AG ^a	61,312	1,390,629	Zehnder Group AG RG	6,397	301,790
Gategroup Holding AG ^a	10,955	382,355	Zurich Insurance Group AG ^a	52,499	16,227,677
Geberit AG Registered	13,133	4,672,034			467,808,734
Georg Fischer AG Registered	1,450	1,026,871	UNITED KINGDOM — 20.35%		
Givaudan SA Registered ^a	3,180	5,980,532	3i Group PLC	342,265	2,664,067
Helvetia Holding AG Registered	2,209	1,256,694	888 Holdings PLC	79,966	196,928
Holcim Ltd. Registered ^a	79,350	6,402,882	Abcam PLC	76,225	615,564
Huber & Suhner AG Registered	5,942	274,617	Aberdeen Asset Management PLC	329,963	2,409,092
Implen AG Registered	6,430	439,579	Admiral Group PLC	67,923	1,626,251
Inficon Holding AG Registered ^a	922	348,616	Advanced Medical Solutions Group PLC	110,652	241,038
Intershop Holdings AG	619	264,276	Aggreko PLC	89,640	2,274,323
Julius Baer Group Ltd. ^a	79,677	4,199,435	Al Noor Hospitals Group PLC	16,381	226,058
Kaba Holding AG Class B ^a	1,184	778,465	Alent PLC	81,770	452,627
Komax Holding AG Registered ^a	2,300	421,998	Allied Minds PLC ^{a,b}	66,231	664,627
Kudelski SA Bearer	18,361	275,346	Amec Foster Wheeler PLC	133,241	1,879,679
Kuehne + Nagel International AG Registered	18,092	2,715,055	Amerisur Resources PLC ^a	325,489	170,066
Kuoni Reisen Holding AG Class B Registered ^a	1,307	438,038	Amlin PLC	178,090	1,255,643
Leonteq AG ^a	2,946	505,622	Anglo American PLC	490,036	8,321,343
Logitech International SA Registered	56,593	854,724	Anglo Pacific Group PLC	81,229	118,587
Lonza Group AG Registered ^a	18,562	2,636,997	Antofagasta PLC	135,976	1,633,031
Meyer Burger Technology AG ^{a,b}	38,091	261,014	ARM Holdings PLC	495,533	8,483,224
Mobilezone Holding AG	19,531	306,442	Ashmore Group PLC	142,003	674,746
Mobimo Holding AG Registered ^a	2,335	519,886	Ashtead Group PLC	177,676	3,074,471
Nestle SA Registered	1,135,858	88,380,882	ASOS PLC ^{a,b}	19,211	1,109,751
Novartis AG Registered	811,159	83,678,640	Associated British Foods PLC	125,715	5,519,510
OC Oerlikon Corp. AG Registered ^a	69,043	906,424	AstraZeneca PLC	445,258	30,767,308
Orascom Development Holding AG ^{a,b}	5,655	86,916	Avanti Communications Group PLC ^a	47,552	171,910
Panalpina Weltransport Holding AG Registered	4,918	686,074	AVEVA Group PLC	23,177	602,288
Pargesa Holding SA Bearer	10,087	734,804	Aviva PLC	1,409,918	11,418,463
Partners Group Holding AG	6,355	1,997,596	Babcock International Group PLC	87,953	1,363,782
PSP Swiss Property AG Registered ^a	14,035	1,306,278			

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
BAE Systems PLC	1,107,780	\$ 8,648,094	Direct Line Insurance Group PLC	520,015	\$ 2,550,033
Balfour Beatty PLC	250,811	935,062	Dixons Carphone PLC	343,765	2,241,495
Bank of Georgia Holdings PLC	15,005	414,138	Domino Printing Sciences PLC	42,887	603,045
Barclays PLC	5,786,641	22,702,858	Domino's Pizza Group PLC	61,889	750,877
Barratt Developments PLC	346,483	2,766,118	Drax Group PLC	144,924	891,516
BBA Aviation PLC	162,824	859,004	DS Smith PLC	331,275	1,780,786
Beazley PLC	188,121	815,248	Dunelm Group PLC	35,488	491,371
Bellway PLC	42,929	1,314,145	easyJet PLC	57,187	1,593,303
Berendsen PLC	61,108	974,762	Electrocomponents PLC	159,468	593,541
Berkeley Group Holdings PLC	44,838	1,735,712	Elementis PLC	167,563	784,095
Betfair Group PLC	25,312	907,106	EnQuest PLC ^a	319,813	258,023
BG Group PLC	1,205,425	21,905,064	Enterprise Inns PLC ^a	199,416	358,549
BHP Billiton PLC	744,642	17,862,967	Entertainment One Ltd.	82,641	400,045
Big Yellow Group PLC	59,881	614,708	Essentra PLC	90,730	1,339,916
Bodycote PLC	70,756	748,092	esure Group PLC	117,931	395,445
boohoo.com PLC ^{a,b}	278,897	118,935	Evrax PLC	131,337	382,876
Booker Group PLC	533,856	1,187,944	Experian PLC	348,293	6,251,594
Bovis Homes Group PLC	50,028	716,911	Faroe Petroleum PLC ^a	100,508	134,376
BP PLC	6,415,808	46,349,471	Fenner PLC	80,771	261,903
Brewin Dolphin Holdings PLC	117,984	615,373	Fidessa Group PLC	14,683	504,082
Brit PLC ^c	44,825	192,258	FirstGroup PLC ^a	434,084	664,077
British American Tobacco PLC	656,958	36,269,165	Foxtons Group PLC	101,412	342,859
British Land Co. PLC (The)	325,751	4,167,477	Fresnillo PLC	84,386	933,049
Britvic PLC	88,772	991,776	G4S PLC	544,597	2,452,144
BT Group PLC	2,864,715	20,063,712	Galliford Try PLC	32,624	755,032
BTG PLC ^a	134,093	1,487,807	Gem Diamonds Ltd. ^a	54,664	116,767
Bunzl PLC	113,155	3,197,854	Genus PLC	27,742	574,260
Burberry Group PLC	154,167	4,131,817	GKN PLC	571,114	3,083,217
Bwin.Party Digital Entertainment PLC	297,465	382,389	GlaxoSmithKline PLC	1,711,772	39,839,912
Cable & Wireless Communications PLC	988,365	1,023,718	Glencore PLC ^a	3,910,728	18,645,437
Cairn Energy PLC ^a	205,882	564,438	Go-Ahead Group PLC	16,315	619,280
Cape PLC	62,856	255,974	Grafton Group PLC	79,741	1,009,746
Capita PLC	228,842	4,023,138	Grainger PLC	175,435	571,821
Capital & Counties Properties PLC	259,658	1,576,166	Great Portland Estates PLC	120,333	1,474,751
Card Factory PLC	77,504	377,561	Greencore Group PLC	147,466	803,815
Carillion PLC	151,225	758,537	Greene King PLC	70,918	905,106
Carnival PLC	64,268	2,952,051	Greggs PLC	37,813	690,917
Centamin PLC	414,304	404,293	Gulf Keystone Petroleum Ltd. ^{a,b}	332,842	204,598
Centrica PLC	1,769,797	6,946,204	GW Pharmaceuticals PLC ^{a,b}	70,058	644,893
Chemring Group PLC	91,465	302,201	Halfords Group PLC	69,107	482,998
Chesnara PLC	60,724	298,616	Halma PLC	129,716	1,420,305
Cineworld Group PLC	78,039	585,960	Hammerson PLC	254,029	2,611,636
Clinigen Healthcare Ltd. ^a	28,041	259,629	Hansteen Holdings PLC	286,467	518,589
Close Brothers Group PLC	55,402	1,302,627	Hargreaves Lansdown PLC	86,058	1,626,670
Cobham PLC	395,528	1,805,248	Hargreaves Services PLC	23,096	153,329
Coca-Cola HBC AG ^a	71,293	1,510,826	Hays PLC	516,627	1,221,059
COLT Group SA ^a	135,054	309,241	Helical Bar PLC	51,922	311,185
Compass Group PLC	579,757	10,308,193	HellermannTyton Group PLC	87,140	461,998
Crest Nicholson Holdings PLC	84,121	579,918	Henderson Group PLC	389,041	1,669,819
Croda International PLC	47,444	2,066,986	Hikma Pharmaceuticals PLC	53,607	1,686,330
CSR PLC	60,629	819,910	Hiscox Ltd. ^b	100,738	1,275,627
Daily Mail & General Trust PLC Class A NVS	100,000	1,380,001	Home Retail Group PLC	291,436	747,485
Dairy Crest Group PLC	58,182	408,698	Homeserve PLC	110,698	649,840
Dart Group PLC	45,635	271,401	Howden Joinery Group PLC	234,480	1,679,892
DCC PLC	29,074	1,858,219	HSBC Holdings PLC	6,755,086	67,278,466
De La Rue PLC	36,631	309,328	Hunting PLC	50,650	455,732
Debenhams PLC	453,203	625,073	ICAP PLC	196,684	1,682,044
Derwent London PLC	32,672	1,727,179	IG Group Holdings PLC	135,678	1,536,668
Devro PLC	69,912	314,254	Imagination Technologies Group PLC ^{a,b}	95,068	287,078
Diageo PLC	883,145	24,585,188	IMI PLC	94,229	1,812,976
Dialight PLC	17,351	186,249	Imperial Tobacco Group PLC	337,477	16,554,278
Dignity PLC	19,998	623,858	Inchcape PLC	143,041	1,828,888
Diploma PLC	46,655	569,992	Indivior PLC ^a	227,862	698,583

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Informa PLC	220,648	\$ 1,888,680	Persimmon PLC ^a	106,890	\$ 2,792,474
Inmarsat PLC	147,797	2,284,898	Petra Diamonds Ltd. ^a	144,244	350,234
Innovation Group PLC	734,587	321,730	Petrofac Ltd.	90,505	1,215,590
InterContinental Hotels Group PLC	82,356	3,548,758	Pets at Home Group PLC	87,232	349,880
Intermediate Capital Group PLC	145,124	1,176,427	Phoenix Group Holdings ^b	66,443	861,266
International Personal Finance PLC	92,717	709,137	Playtech PLC	69,918	883,210
Interserve PLC	55,612	495,251	Poundland Group PLC	71,146	342,433
Intertek Group PLC	56,552	2,269,992	Premier Farnell PLC	144,031	421,652
Intu Properties PLC	288,406	1,520,203	Premier Foods PLC ^a	326,510	232,066
Investec PLC	194,732	1,870,340	Premier Oil PLC ^a	194,825	525,143
ITE Group PLC	113,966	329,258	Primary Health Properties PLC	51,197	304,677
ITV PLC	1,359,221	5,297,153	Provident Financial PLC	53,406	2,474,461
J D Wetherspoon PLC	33,495	391,713	Prudential PLC	906,344	22,689,103
J Sainsbury PLC ^b	439,386	1,837,291	QinetiQ Group PLC	230,916	718,947
John Menzies PLC	28,490	170,750	Quindell PLC ^b	152,952	300,275
John Wood Group PLC	131,415	1,392,459	Quintain Estates & Development PLC ^a	215,498	317,920
Johnson Matthey PLC	70,754	3,637,059	Randgold Resources Ltd.	32,599	2,486,791
Jupiter Fund Management PLC	136,834	908,198	Reckitt Benckiser Group PLC	227,862	20,400,723
Just Eat PLC ^a	76,250	537,609	Redefine International PLC/Isle of Man	369,601	333,123
KAZ Minerals PLC ^{a,b}	97,105	389,629	Redrow PLC	85,118	485,810
Kcom Group PLC	247,064	349,302	Reed Elsevier PLC	401,458	6,675,296
Keller Group PLC	28,479	437,651	Regus PLC	232,470	891,334
Kier Group PLC	20,382	507,730	Renishaw PLC	12,719	489,430
Kingfisher PLC	823,683	4,446,737	Rentokil Initial PLC	643,209	1,327,490
Ladbrokes PLC	340,033	536,132	Restaurant Group PLC (The)	75,326	787,149
Laird PLC	104,045	574,969	Rexam PLC	250,708	2,232,671
Lancashire Holdings Ltd. ^b	71,746	705,636	Rightmove PLC	33,619	1,635,165
Land Securities Group PLC	270,432	5,190,673	Rio Tinto PLC	447,951	19,860,012
Legal & General Group PLC	2,090,853	8,354,107	Rockhopper Exploration PLC ^{a,b}	181,056	176,681
Lloyds Banking Group PLC	20,073,612	23,870,275	Rolls-Royce Holdings PLC ^a	665,655	10,700,007
London Stock Exchange Group PLC	112,117	4,391,819	Rolls-Royce Holdings PLC New	90,054,303	138,391
LondonMetric Property PLC	227,250	576,224	Rotork PLC	30,179	1,094,975
Lonmin PLC ^{a,b}	170,065	376,602	Royal Bank of Scotland Group PLC ^a	881,910	4,587,606
Lookers PLC	136,933	329,326	Royal Dutch Shell PLC Class A	1,375,764	43,542,054
Majestic Wine PLC ^b	35,380	207,286	Royal Dutch Shell PLC Class B	862,425	27,759,068
Man Group PLC	609,449	1,805,708	Royal Mail PLC	227,353	1,634,072
Marks & Spencer Group PLC	572,463	4,869,319	RPC Group PLC	87,998	812,738
Marston's PLC	181,043	440,419	RPS Group PLC	99,661	326,218
Meggitt PLC	276,956	2,255,744	RSA Insurance Group PLC	358,109	2,353,185
Melrose Industries PLC	344,600	1,405,992	SABMiller PLC	340,920	18,142,960
Merlin Entertainments PLC ^c	249,614	1,674,005	Safestore Holdings PLC	76,311	326,893
Michael Page International PLC	104,137	853,773	Sage Group PLC (The)	382,675	2,858,048
Micro Focus International PLC	48,299	932,989	Savills PLC	47,943	610,409
Mitchells & Butlers PLC ^a	76,209	489,537	Schroders PLC	45,352	2,262,986
Mitie Group PLC	129,729	571,169	SDL PLC	40,700	292,714
Mondi PLC	127,799	2,598,307	SEGRO PLC	247,931	1,634,524
Moneysupermarket.com Group PLC	174,790	753,178	Senior PLC	155,797	753,219
Monitise PLC ^{a,b}	665,569	140,637	Serco Group PLC	389,490	799,661
Morgan Advanced Materials PLC	110,789	572,227	Severn Trent PLC	84,549	2,761,027
N Brown Group PLC	57,494	302,789	Shaftesbury PLC	93,173	1,202,742
National Express Group PLC	163,008	720,195	Shanks Group PLC	187,245	307,891
National Grid PLC	1,328,254	17,942,096	Shire PLC	207,944	17,048,414
Next PLC	53,690	6,064,345	SIG PLC	226,471	675,525
Northgate PLC	53,343	528,738	Sky PLC	363,322	6,013,268
Ocado Group PLC ^{a,b}	169,366	926,572	Smith & Nephew PLC	314,720	5,402,325
Old Mutual PLC	1,719,834	6,208,300	Smiths Group PLC	136,529	2,402,335
Ophir Energy PLC ^{a,b}	221,526	483,411	SOCO International PLC	71,690	199,848
Optimal Payments PLC ^{a,b}	66,212	302,201	Spectris PLC	40,319	1,330,286
Oxford Instruments PLC	22,141	316,434	Speedy Hire PLC	241,412	274,532
Pace PLC	112,611	718,178	Spirax-Sarco Engineering PLC	26,642	1,384,661
Paragon Group of Companies PLC (The)	115,155	755,815	Spire Healthcare Group PLC ^{a,c}	62,896	309,781
Pearson PLC	288,673	5,855,760	Spirent Communications PLC	246,845	332,870
Pennon Group PLC	135,873	1,791,528	Spirit Pub Co. PLC	251,983	434,090

26

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Sports Direct International PLC ^a	96,059	\$ 913,759	INVESTMENT COMPANIES — 0.02%		
SSE PLC	348,113	8,275,871	AUSTRALIA — 0.02%		
SSP Group PLC ^a	133,406	611,550	Spark Infrastructure Group	529,380	\$ 814,219
ST Modwen Properties PLC	77,017	514,848			<u>814,219</u>
St. James's Place PLC	185,551	2,544,923	TOTAL INVESTMENT COMPANIES		
Stagecoach Group PLC	153,136	854,489	(Cost: \$889,283)		
Standard Chartered PLC	869,838	14,302,940	814,219		
Standard Life PLC	688,626	4,951,533	PREFERRED STOCKS — 0.59%		
Stobart Group Ltd.	131,644	219,500	GERMANY — 0.58%		
Stock Spirits Group PLC	81,568	237,538	Bayerische Motoren Werke AG	18,665	1,712,316
SuperGroup PLC ^a	16,550	261,962	Biotest AG	3,310	278,176
SVG Capital PLC ^a	85,136	653,117	Draegerwerk AG & Co. KGaA	2,722	315,232
Synergy Health PLC	21,265	723,840	Fuchs Petrolub SE	25,451	1,079,591
Synthomer PLC	106,686	523,491	Henkel AG & Co. KGaA	62,435	7,289,992
TalkTalk Telecom Group PLC ^b	182,164	1,023,742	Jungheinrich AG	6,369	452,972
Tate & Lyle PLC	165,630	1,518,283	Porsche Automobil Holding SE	53,619	5,125,060
Taylor Wimpey PLC	1,140,297	2,912,408	Sartorius AG	3,239	536,071
Ted Baker PLC	10,660	467,208	Sixt SE	5,770	212,717
Teledyne Group PLC	78,016	1,065,232	STO SE & Co. KGaA	940	163,633
Telecom Plus PLC ^b	28,159	331,907	Volkswagen AG	56,598	14,678,763
Tesco PLC	2,864,103	9,727,116			<u>31,844,523</u>
Thomas Cook Group PLC ^a	528,086	1,167,800	ITALY — 0.01%		
Travis Perkins PLC	85,315	2,724,420	Unipol Gruppo Finanziario SpA	98,316	517,349
TSB Banking Group PLC ^{a,c}	90,282	464,921			<u>517,349</u>
TT electronics PLC	85,037	174,785	TOTAL PREFERRED STOCKS		
TUI AG	157,451	2,959,205	(Cost: \$31,043,860)		
Tullett Prebon PLC	93,206	513,065	32,361,872		
Tullow Oil PLC	321,970	2,047,925	RIGHTS — 0.02%		
UBM PLC	150,519	1,305,745	BELGIUM — 0.00%		
UDG Healthcare PLC	92,208	754,556	Cofinimmo SA ^a	5,265	3,127
Ultra Electronics Holdings PLC	24,000	640,271			<u>3,127</u>
Unilever PLC	450,803	19,854,829	ITALY — 0.00%		
UNITE Group PLC (The)	73,393	675,592	UnipolSai SpA Class A ^a	361,235	4
United Utilities Group PLC	241,613	3,605,311	UnipolSai SpA Class B ^a	361,235	4
Vectura Group PLC ^a	159,211	383,516			<u>8</u>
Vedanta Resources PLC	32,069	309,738	SPAIN — 0.02%		
Vesuvius PLC	77,786	543,777	Banco Popular Espanol SA ^a	697,342	13,284
Victrex PLC	29,348	892,089	Banco Santander SA ^a	5,321,790	882,573
Vodafone Group PLC	9,318,089	33,013,773	Merlin Properties SOCIMI SA ^a	49,456	75,368
Weir Group PLC (The)	76,533	2,211,107			<u>971,225</u>
WH Smith PLC	44,726	986,314	TOTAL COMMON STOCKS		
Whitbread PLC	62,711	5,064,302	(Cost: \$5,289,484,081)		
William Hill PLC	311,144	1,727,080	5,429,356,447		
Wm Morrison Supermarkets PLC	734,456	2,108,365			
Wolseley PLC	90,953	5,411,972			
Workspace Group PLC	43,810	568,223			
WPP PLC	465,328	10,912,315			
WS Atkins PLC	38,041	785,111			
Xaar PLC	33,634	226,389			
Xchanging PLC	121,155	227,611			
Zeal Network SE	2,924	158,910			
Zoopla Property Group PLC ^{b,c}	88,622	292,808			
		<u>1,121,179,027</u>			

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Security	Shares	Value
UNITED KINGDOM — 0.00%		
Optimal Payments PLC ^a	118,140	\$ 252,357
		<u>252,357</u>
TOTAL RIGHTS		
(Cost: \$1,059,406)		
		1,226,717
SHORT-TERM INVESTMENTS — 1.64%		

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EAFE ETF

April 30, 2015

Security	Shares	Value
UNITED KINGDOM — 0.00%		
Optimal Payments PLC ^a	118,140	\$ 252,357
		<u>252,357</u>
TOTAL RIGHTS (Cost: \$1,059,406)		1,226,717
SHORT-TERM INVESTMENTS — 1.64%		
MONEY MARKET FUNDS — 1.64%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	75,648,311	75,648,311
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	4,249,583	4,249,583
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	10,463,951	10,463,951
		<u>90,361,845</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$90,361,845)		90,361,845
TOTAL INVESTMENTS		
IN SECURITIES — 100.83% (Cost: \$5,412,838,475)		5,554,121,100
Other Assets, Less Liabilities — (0.83)%		(45,448,177)
NET ASSETS — 100.00%		<u>\$5,508,672,923</u>

ADR — American Depositary Receipts

NVS — Non-Voting Shares

SDR — Swedish Depositary Receipts

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.^e Affiliated issuer. See Note 2.^f The rate quoted is the annualized seven-day yield of the fund at period end.^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

Open futures contracts as of April 30, 2015 were as follows:

Issue	Number of Contracts Purchased (Sold)	Expiration	Exchange	Notional Value	Unrealized Appreciation (Depreciation)
MSCI EAFE E-Mini	401	Jun. 2015	NYSE LIFFE	\$37,978,710	\$ 920,544

See accompanying notes to schedules of investments.

28

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Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.49%					
AUSTRIA — 0.46%					
ams AG	4,520	\$ 247,252	Chr Hansen Holding A/S	5,989	\$ 290,008
Andritz AG	4,181	244,558	Coloplast A/S Class B	6,215	507,652
CA Immobilien Anlagen AG ^a	6,215	113,168	Danske Bank A/S	35,369	1,003,715
Erste Group Bank AG	15,255	433,845	DSV A/S	10,396	361,050
IMMOFINANZ AG ^a	55,596	166,834	FLSmidth & Co. A/S	2,938	125,681
Mayr Melnhof Karton AG	1,017	117,891	Genmab A/S ^a	2,938	226,747
Oesterreichische Post AG	2,599	126,234	GN Store Nord A/S	9,718	209,681
OMV AG	8,701	290,060	ISS A/S	5,085	171,714
Raiffeisen Bank International AG	6,667	111,986	Jyske Bank A/S Registered ^a	4,294	210,574
Schoeller-Bleckmann Oilfield Equipment AG	1,017	71,795	NKT Holding A/S	2,034	129,186
UNIQA Insurance Group AG	8,475	83,476	Novo Nordisk A/S Class B	107,576	6,116,972
			Novozymes A/S Class B	13,221	611,025
			Pandora A/S	6,328	655,129

Schedule of Investments (Unaudited)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.49%					
AUSTRIA — 0.46%					
ams AG	4,520	\$ 247,252	Chr Hansen Holding A/S	5,989	\$ 290,008
Andritz AG	4,181	244,558	Coloplast A/S Class B	6,215	507,652
CA Immobilien Anlagen AG ^a	6,215	113,168	Danske Bank A/S	35,369	1,003,715
Erste Group Bank AG	15,255	433,845	DSV A/S	10,396	361,050
IMMOFINANZ AG ^a	55,596	166,834	FLSmidth & Co. A/S	2,938	125,681
Mayr Melnhof Karton AG	1,017	117,891	Genmab A/S ^a	2,938	226,747
Oesterreichische Post AG	2,599	126,234	GN Store Nord A/S	9,718	209,681
OMV AG	8,701	290,060	ISS A/S	5,085	171,714
Raiffeisen Bank International AG	6,667	111,986	Jyske Bank A/S Registered ^a	4,294	210,574
Schoeller-Bleckmann Oilfield Equipment AG	1,017	71,795	NKT Holding A/S	2,034	129,186
UNIQA Insurance Group AG	8,475	83,476	Novo Nordisk A/S Class B	107,576	6,116,972
Vienna Insurance Group AG Wiener Versicherung Gruppe	2,712	108,004	Novozymes A/S Class B	13,221	611,025
Voestalpine AG	6,215	260,601	Pandora A/S	6,328	655,129
Wienerberger AG	7,571	122,971	Rockwool International A/S Class B	678	89,789
		2,498,675	Royal Unibrew A/S	791	151,549
BELGIUM — 2.03%			SimCorp A/S	3,616	124,877
Ackermans & van Haaren NV	806	98,445	Spar Nord Bank A/S	10,622	114,832
Ageas	12,543	471,126	Sydbank A/S	5,198	195,354
AGFA-Gevaert NV ^a	12,543	31,455	TDC A/S	45,426	345,811
Anheuser-Busch InBev NV	43,279	5,281,245	Topdanmark A/S ^a	6,215	186,263
Befimmo SA	2,260	156,049	Tryg A/S	1,243	134,845
Belgacom SA	8,475	316,286	Vestas Wind Systems A/S	12,204	555,410
BHF Kleinwort Benson Group ^a	11,074	52,738	William Demant Holding A/S ^a	1,469	120,652
bpost SA	4,633	132,773			14,325,151
Cofinimmo SA	1,469	161,926	FINLAND — 1.34%		
Colruyt SA	4,294	203,003	Amer Sports OYJ	5,876	147,358
Delhaize Group SA	5,650	456,410	Cargotec OYJ Class B	1,614	65,271
Econocom Group SA/NV	3,277	28,653	Caverion Corp.	10,509	103,510
Elia System Operator SA/NV	3,955	175,232	Citycon OYJ ^a	29,719	96,375
Euronav NV ^a	4,407	60,839	Elisa OYJ	7,571	231,520
EVS Broadcast Equipment SA	904	35,247	Fortum OYJ	24,973	495,308
Fagron	2,486	109,714	Huhtamaki OYJ	4,181	133,851
Groupe Bruxelles Lambert SA	4,746	416,622	Kemira OYJ	7,232	84,847
Intervest Offices & Warehouses NV	1,469	41,053	Kesko OYJ Class B	3,277	134,433
Ion Beam Applications ^a	1,356	33,626	Kone OYJ Class B	16,272	701,446
KBC Ancora ^a	1,398	52,581	Konecranes OYJ	2,173	70,711
KBC Groep NV ^a	13,334	879,750	Metso OYJ	5,763	164,220
Mobistar SA ^a	1,921	36,594	Neste Oil OYJ	7,006	190,455
NV Bekaert SA	3,051	88,906	Nokia OYJ	201,253	1,363,232
Nyrstar NV ^a	16,837	66,033	Nokian Renkaat OYJ	5,650	184,299
Ontex Group NV ^a	1,469	43,662	Orion OYJ Class B	5,311	174,074
Solvay SA	3,277	483,241	Outokumpu OYJ ^{a,b}	12,211	74,025
Telenet Group Holding NV ^a	3,277	196,601	Outotec OYJ ^b	10,170	71,225
ThromboGenics NV ^{a,b}	1,695	10,137	Sampo OYJ Class A	23,391	1,136,499
UCB SA	6,441	464,227	Sponda OYJ	21,131	92,251
Umicore SA	6,102	303,350	Stora Enso OYJ Class R	27,120	286,571
		10,887,524	Tieto OYJ	4,068	97,732
DENMARK — 2.67%			UPM-Kymmene OYJ	27,572	500,821
AP Moeller — Maersk A/S Class A	226	435,712	Uponor OYJ	5,763	88,923
AP Moeller — Maersk A/S Class B	339	672,401	Valmet OYJ	9,718	112,597
Bavarian Nordic A/S ^a	1,130	53,276	Wartsila OYJ Abp	7,684	353,023
Carlsberg A/S Class B	5,763	525,246	YIT OYJ	5,200	37,001
					7,191,578
			FRANCE — 14.07%		
			ABC Arbitrage	10,735	60,025
			Accor SA	10,057	552,086
			Aeroports de Paris	1,808	222,551
			Air France-KLM ^{a,b}	5,311	45,884
			Air Liquide SA	18,419	2,410,683

29

®

Security	Shares	Value	Security	Shares	Value
Airbus Group NV	31,753	\$2,206,011	Lagardere SCA	7,119	\$ 228,547
Alcatel-Lucent ^{a,b}	152,550	538,632	Legrand SA	14,351	830,423
Alstom SA ^a	11,752	369,185	LVMH Moet Hennessy Louis Vuitton SE	14,916	2,617,431
Alten SA	2,260	110,377	Mercialys SA	4,972	123,294

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Airbus Group NV	31,753	\$2,206,011	Lagardere SCA	7,119	\$ 228,547
Alcatel-Lucent ^{a,b}	152,550	538,632	Legrand SA	14,351	830,423
Alstom SA ^a	11,752	369,185	LVMH Moet Hennessy Louis Vuitton SE	14,916	2,617,431
Altran SA	2,260	110,377	Mercialys SA	4,972	123,294
Altran Technologies SA	11,639	126,678	Metropole Television SA	1,590	33,139
APERAM SA ^a	2,163	82,698	Montupet	226	15,932
ArcelorMittal	54,692	583,250	Natixis SA	51,641	427,401
Arkema SA	3,428	276,262	Neopost SA	2,373	114,220
AtoS SE	4,407	344,938	Nexans SA ^a	2,034	79,761
AXA SA	96,615	2,448,343	Nexity SA	2,712	119,035
Belvedere SA ^a	1,356	26,743	Numericable-SFR SAS ^a	5,763	319,690
BNP Paribas SA	56,726	3,587,570	Orange SA	100,118	1,653,639
Boiron SA	565	62,912	Orpea	2,599	171,098
Bollore SA	40,454	231,323	Pernod Ricard SA	11,526	1,433,616
BOURBON SA	812	15,969	Peugeot SA ^a	21,696	410,863
Bouygues SA	10,509	434,882	Pierre & Vacances SA ^a	452	14,364
Bureau Veritas SA	12,543	295,508	Plastic Omnium SA	3,616	100,913
Cap Gemini SA	8,023	714,719	Publicis Groupe SA	9,605	805,709
Carrefour SA	29,456	1,016,283	Rallye SA	2,260	84,419
Casino Guichard Perrachon SA	3,051	270,085	Remy Cointreau SA	1,695	127,616
CGG SA ^a	9,718	68,909	Renault SA	10,283	1,084,278
Christian Dior SE	2,938	576,131	Rexel SA	14,351	270,643
Cie. de Saint-Gobain	23,730	1,082,239	Rubis SCA	2,486	168,896
Cie. Generale des Etablissements Michelin Class B	9,944	1,110,598	Safran SA	15,142	1,107,121
CNP Assurances	9,266	166,492	Sanofi	64,071	6,547,681
Coface SA ^a	4,972	61,898	Schneider Electric SE	27,911	2,090,466
Credit Agricole SA	54,127	843,366	SCOR SE	8,362	301,059
Danone SA	30,623	2,213,635	SEB SA	1,356	125,690
Dassault Systemes	7,006	540,119	SES SA	17,176	601,455
DBV Technologies SA ^a	678	34,841	Societe BIC SA	1,695	289,743
Edenred	11,639	311,771	Societe Generale SA	38,345	1,920,861
Eiffage SA	2,260	137,866	Societe Television Francaise 1	6,780	118,632
Electricite de France SA	13,560	345,375	Sodexo SA	4,859	491,770
Elior Participations SCA ^c	3,503	65,749	SOITEC ^a	16,498	15,714
Essilor International SA	11,074	1,349,475	Solocal Group ^a	49,833	27,920
Etablissements Mauret et Prom ^a	6,554	61,323	Sopra Steria Group	791	69,827
Euler Hermes Group	1,017	111,111	STMicroelectronics NV	35,369	282,185
Eurazeo SA	2,373	169,941	Suez Environnement Co.	16,385	334,156
Eurofins Scientific SE	565	159,354	Technicolor SA Registered ^a	17,515	118,799
Eutelsat Communications SA	8,701	303,027	Technip SA	5,537	377,667
Faurecia	3,616	171,720	Teleperformance	3,390	254,321
Fonciere Des Regions	1,544	146,075	Thales SA	5,085	309,059
GameLoft SE ^a	3,955	20,874	Total SA	115,599	6,280,478
GDF Suez	78,083	1,592,863	UBISOFT Entertainment ^a	6,667	122,781
Gecina SA	1,243	170,345	Unibail-Rodamco SE	4,972	1,373,344
Genfit ^{a,b}	904	39,425	Valeo SA	4,181	671,363
Groupe Eurotunnel SE Registered	27,911	447,086	Vallourec SA	5,989	140,930
Groupe Fnac ^a	565	33,960	Veolia Environnement SA	22,826	483,930
Havas SA	3,720	31,013	Vicat	1,356	97,580
Hermes International	1,505	568,410	Vinci SA	25,990	1,596,528
ICADE	1,921	166,932	Vivendi SA	64,636	1,623,471
Iliad SA	1,469	346,255	Wendel SA	1,808	222,045
Imerys SA	1,921	146,203	Zodiac Aerospace	10,396	381,745
Ingenico	2,712	340,664			75,535,894
Innate Pharma SA ^{a,b}	1,808	31,706	GERMANY — 12.56%		
Ipsen SA	2,373	136,330	Aareal Bank AG	2,825	122,190
IPSOS	2,938	86,584	adidas AG	11,074	911,067
JCDecaux SA	3,842	151,929	AIXTRON SE ^{a,b}	7,910	52,534
Kering	4,181	773,262	Allianz SE Registered	24,408	4,173,668
Klepierre	8,950	434,252	alstria office REIT-AG ^a	8,814	125,037
Korian-Medica	2,938	100,115	Aurubis AG	2,599	165,215
L'Oreal SA	13,108	2,503,598			
Lafarge SA	10,057	736,228			

30

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Axel Springer SE	2,373	\$ 132,807	QIAGEN NV ^a	13,786	\$ 333,906
BASF SE	49,268	4,939,945	QSC AG	9,718	19,645
Bayer AG Registered	44,635	6,497,045	Rational AG	129	45,468
Bayerische Motoren Werke AG	17,854	2,122,668	Rheinmetall AG	2,486	128,183
Bechtle AG	1,356	99,996	RHOEN-KLINIKUM AG	6,328	175,250
Beiersdorf AG	5,198	454,087	RTL Group SA ^a	2,260	212,219
Bilfinger SE	2,599	130,297	RWE AG	26,781	668,911
Brenntag AG	8,475	511,395	Salzgitter AG	2,712	93,143
Celesio AG	3,390	100,665	SAP SE	49,607	3,776,033
Commerzbank AG ^a	52,771	718,165	SGL Carbon SE ^{a,b}	1,356	22,116
Continental AG	5,989	1,413,666	Siemens AG Registered	42,714	4,667,137
CTS Eventim AG & Co. KGaA	3,616	123,482	Software AG	3,955	114,916
Daimler AG Registered	51,754	5,006,530	STADA Arzneimittel AG	1,833	67,442
Deutsche Annington Immobilien SE	18,249	614,797	Suedzucker AG ^b	5,537	83,698
Deutsche Bank AG Registered	74,241	2,389,654	Symrise AG	7,232	441,334
Deutsche Boerse AG	10,509	875,064	TAG Immobilien AG	9,266	118,782
Deutsche Euroshop AG	2,938	146,716	Telefonica Deutschland Holding AG	30,428	189,540
Deutsche Lufthansa AG Registered ^a	13,221	183,703	ThyssenKrupp AG	24,521	655,601
Deutsche Post AG Registered	51,980	1,721,466	United Internet AG Registered ^d	7,006	315,397
Deutsche Telekom AG Registered	167,918	3,099,944	Volkswagen AG	1,582	402,937
Deutsche Wohnen AG Bearer	15,142	397,885	Vossloh AG	452	28,541
Dialog Semiconductor PLC ^a	4,181	190,024	Wacker Chemie AG	688	86,037
DMG MORI SEIKI AG	3,955	139,136	Wincor Nixdorf AG	2,260	85,989
Drillisch AG	3,051	141,436	Wirecard AG	6,893	304,401
Duerr AG	1,582	162,806			67,428,272
E.ON SE	108,141	1,691,636	IRELAND — 0.66%		
ElringKlinger AG	2,712	74,894	Bank of Ireland ^a	1,437,812	555,843
Fraport AG Frankfurt Airport Services Worldwide	2,260	143,362	C&C Group PLC	20,340	82,370
Freenet AG	7,797	253,939	CRH PLC	43,618	1,227,524
Fresenius Medical Care AG & Co. KGaA	11,978	1,009,733	Glanbia PLC	9,944	184,413
Fresenius SE & Co. KGaA	21,018	1,258,368	Kerry Group PLC Class A	8,588	630,614
GEA Group AG	10,170	492,022	Kingspan Group PLC	8,023	159,306
Gerresheimer AG	2,373	134,788	Paddy Power PLC ^a	2,373	212,060
Gerry Weber International AG	2,147	70,503	Ryanair Holdings PLC ADR	2,147	139,233
Grand City Properties SA ^a	3,277	62,057	Smurfit Kappa Group PLC	12,204	374,085
Hannover Rueck SE	3,503	357,358			3,565,448
HeidelbergCement AG	7,571	584,102	ISRAEL — 0.00%		
Heidelberger Druckmaschinen AG ^{a,b}	11,187	30,123	Plus500 Ltd.	1,921	22,156
Henkel AG & Co. KGaA	6,328	642,359			22,156
HUGO BOSS AG	3,565	440,223	ITALY — 3.78%		
Indus Holding AG	2,825	148,322	A2A SpA	95,598	110,550
Infineon Technologies AG	61,246	726,097	Anima Holding SpA ^{a,c}	10,396	92,844
K+S AG Registered	9,492	311,855	Ansaldo STS SpA	11,642	123,801
Kabel Deutschland Holding AG ^a	1,356	182,336	Assicurazioni Generali SpA	64,071	1,254,972
KION Group AG	2,034	91,145	Atlantia SpA	23,278	655,756
Kloekner & Co. SE ^a	7,119	68,716	Autogrill SpA ^a	11,865	114,074
Krones AG	1,243	137,557	Azimut Holding SpA	5,184	152,775
KUKA AG	2,147	153,443	Banca Carige SpA ^{a,b}	382,844	31,317
Lanxess AG	5,085	272,792	Banca Generali SpA	4,181	140,363
LEG Immobilien AG ^a	2,938	228,279	Banca Monte dei Paschi di Siena SpA ^{a,b}	235,266	145,786
LEONI AG	2,147	138,503	Banca Popolare dell'Emilia Romagna SC ^a	27,354	226,668
Linde AG	10,057	1,969,886	Banca Popolare di Milano Scarl ^a	247,244	256,548
MAN SE	2,034	220,649	Banca Popolare di Sondrio Scarl	23,956	109,469
Merck KGaA	7,232	784,368	Banco Popolare SC ^a	16,554	263,590
METRO AG	9,040	327,749	Beni Stabili SpA SIIQ	39,776	32,737
MorphoSys AG ^a	1,469	106,057	Brembo SpA	1,133	45,324
MTU Aero Engines AG	3,051	301,093	Buzzi Unicem SpA	6,328	102,321
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	9,718	1,904,574			
Nordex SE ^a	5,085	110,513			
NORMA Group SE	2,373	126,532			
Osram Licht AG	4,972	262,746			
Pfeiffer Vacuum Technology AG	1,130	105,565			
ProSiebenSat.1 Media AG Registered	11,752	604,312			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Cerved Information Solutions SpA ^a	7,006	\$ 51,029	Heineken Holding NV	5,650	\$ 394,048
CNH Industrial NV	52,206	460,098	Heineken NV	12,543	988,914
Credito Emiliano SpA	4,294	36,039	ING Groep NV CVA ^a	207,129	3,201,797
Credito Valtellinese SC ^a	73,789	92,606	Koninklijke Ahold NV	51,076	990,135
Davide Campari-Milano SpA	21,357	165,367	Koninklijke BAM Groep NV ^a	17,176	72,001
De' Longhi	4,972	112,486	Koninklijke DSM NV	9,605	548,369
Enel Green Power SpA	112,548	219,315	Koninklijke KPN NV	174,811	648,182
Enel SpA	360,131	1,709,416	Koninklijke Philips NV	51,189	1,471,566
Eni SpA	136,843	2,634,371	Koninklijke Vopak NV	4,181	219,446
EXOR SpA	6,441	298,153	NN Group NV ^a	8,023	233,834
FinecoBank Banca Fineco SpA	11,300	85,343	NSI NV	6,328	29,689
Finmeccanica SpA ^a	24,295	311,712	OCI NV ^a	4,599	137,106
Hera SpA	59,777	157,812	PostNL NV ^a	26,894	134,618
Immobiliare Grande Distribuzione SIIQ SpA	25,425	25,000	Randstad Holding NV	6,893	411,687
Intesa Sanpaolo SpA	670,316	2,265,385	Reed Elsevier NV	37,968	916,207
Intesa Sanpaolo SpA RSP	53,449	163,386	Royal Imtech NV ^{a,b}	4,633	24,852
Italcementi SpA	9,944	71,202	SBM Offshore NV ^a	10,961	141,861
Luxottica Group SpA	9,153	605,127	TKH Group NV	3,842	142,673
Mediaset SpA ^a	40,454	209,156	TNT Express NV	25,221	215,352
Mediobanca SpA	35,030	342,285	Unilever NV CVA	87,688	3,838,479
Mediolanum SpA	14,125	119,104	Wereldhave NV	2,076	133,109
Moleskine SpA	19,323	30,725	Wolters Kluwer NV	16,498	534,639
Moncler SpA	6,441	114,758			22,375,772
Pirelli & C. SpA	13,673	236,714	NORWAY — 1.26%		
Prysmian SpA	11,978	245,622	Akastor ASA ^a	9,040	17,635
Recordati SpA	8,249	164,256	Aker Solutions ASA	9,040	55,040
Saipem SpA ^{a,b}	14,916	198,229	American Shipping ASA	3,051	12,875
Salini Impregilo SpA ^a	9,153	40,185	Archer Ltd. ^{a,b}	43,731	16,191
Salvatore Ferragamo SpA	3,842	119,855	Bakkafrost P/F	1,582	37,159
Snam SpA	115,938	604,881	Borregaard ASA	3,842	29,699
Societa Cattolica di Assicurazioni Scrl	6,554	55,962	BW LPG Ltd. ^c	7,910	69,962
Tamburi Investment Partners SpA	10,057	40,006	DNB ASA	54,127	962,513
Telecom Italia SpA ^a	542,287	643,512	DNO ASA ^{a,b}	38,759	72,781
Telecom Italia SpA RSP	328,943	316,993	Gjensidige Forsikring ASA	12,769	222,151
Tenaris SA	25,538	393,192	Hexagon Composites ASA	3,616	11,661
Terna Rete Elettrica Nazionale SpA	90,174	425,801	Kongsberg Automotive ASA ^a	16,611	13,821
Tod's SpA	904	83,267	Leroy Seafood Group ASA	565	18,745
Trevi Finanziaria Industriale SpA	6,554	19,095	Marine Harvest ASA	20,340	248,464
UniCredit SpA ^b	239,673	1,732,248	Norsk Hydro ASA	80,004	377,857
Unione di Banche Italiane SpA	48,703	389,114	Norwegian Air Shuttle ASA ^{a,b}	1,130	47,386
Unipol Gruppo Finanziario SpA	18,419	96,923	Norwegian Property ASA ^a	4,181	5,632
UnipolSai SpA	55,257	155,167	Opera Software ASA ^b	9,492	92,457
World Duty Free SpA ^a	7,844	87,984	Orkla ASA	47,686	373,995
Yoox SpA ^a	3,616	114,264	Petroleum Geo-Services ASA ^b	15,933	105,466
		20,302,040	Prosafe SE	17,289	61,488
NETHERLANDS — 4.17%			REC Silicon ASA ^a	165,997	46,481
Aalberts Industries NV	6,215	192,735	REC Solar ASA ^a	1,356	18,355
Aegon NV	98,649	780,973	Salmar ASA	2,147	34,903
Akzo Nobel NV	12,995	996,301	Schibsted ASA	4,407	274,462
Altice SA ^a	4,520	478,024	Seadrill Ltd. ^b	21,131	267,660
Arcadis NV	4,068	128,934	Selvaag Bolig ASA	3,729	14,054
ASM International NV	3,616	175,873	Statoil ASA	62,828	1,325,679
ASML Holding NV	19,549	2,118,493	Storebrand ASA ^a	18,532	65,565
Boskalis Westminster NV	5,311	276,733	Subsea 7 SA	16,837	186,904
Corbion NV	2,393	54,742	Telenor ASA	42,714	965,323
Delta Lloyd NV	11,526	217,819	TGS Nopec Geophysical Co. ASA	6,102	154,989
Eurocommercial Properties NV	2,938	134,255	Thin Film Electronics ASA ^a	17,741	14,479
Euronext NV ^{a,c}	3,164	132,882	Yara International ASA	10,622	544,667
Fiat Chrysler Automobiles NV ^{a,b}	48,929	731,946			6,766,499
Fugro NV CVA	4,068	117,128			
Gemalto NV ^b	4,407	410,370			

32

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Security	Shares	Value	Security	Shares	Value
PORTUGAL — 0.29%			Merlin Properties SOCIMI SA ^a	7,571	\$ 103,289
Banco BPI SA Registered ^{a,b,d}	19,210	\$ 31,428	Miquel y Costas & Miquel SA	904	33,033

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value			
PORTUGAL — 0.29%								
Banco BPI SA Registered ^{a,b,d}	19,210	\$ 31,428	Merlin Properties SOCIMI SA ^a	7,571	\$ 103,289			
Banco Comercial Portugues SA Registered ^{a,b}	2,059,885	205,661	Miquel y Costas & Miquel SA	904	33,033			
BANIF — Banco Internacional do Funchal SA ^a	4,005,624	30,073	NH Hotel Group SA ^{a,b}	18,419	107,531			
CTT-Correios de Portugal SA	11,300	127,572	Obrascon Huarte Lain SA	3,051	70,974			
EDP — Energias de Portugal SA	124,200	497,123	Papeles y Cartones de Europa SA	5,313	34,471			
Galp Energia SGPS SA	21,809	297,900	Promotora de Informaciones SA ^a	112,887	37,316			
Jeronimo Martins SGPS SA	14,690	214,403	Prosegur Cia. de Seguridad SA	20,453	118,031			
NOS SGPS SA	16,611	120,987	Realia Business SA ^a	12,882	10,610			
Portugal Telecom SGPS SA Registered	36,838	23,653	Red Electrica Corp. SA	565	47,490			
Sonae SGPS SA	23,084	32,127	Repsol SA	54,699	1,128,710			
		1,580,927	Sacyr SA ^{a,b}	20,566	92,849			
SPAIN — 5.28%								
Abengoa SA Class B	26,352	85,604	Tecnicas Reunidas SA	2,260	105,248			
Abertis Infraestructuras SA	23,052	425,306	Telefonica SA	239,506	3,660,682			
Acciona SA ^a	1,695	128,585	Viscofan SA	3,503	222,760			
Acerinox SA	9,384	137,329	Zardoya Otis SA	10,972	141,512			
ACS Actividades de Construccion y Servicios SA	10,128	357,775			28,350,809			
Aena SA ^{a,c}	3,164	297,496	SWEDEN — 4.85%					
Almirall SA ^a	7,119	134,017	AAK AB	2,147	135,757			
Amadeus IT Holding SA Class A	23,052	1,054,676	AF AB Class B	6,328	86,012			
Applus Services SA ^a	4,520	54,625	Alfa Laval AB	17,176	320,468			
Atresmedia Corp. de Medios de Comunicacion SA ^b	7,345	119,012	Arcam AB ^a	1,243	19,351			
Axia Real Estate SOCIMI SA ^a	4,859	64,956	Assa Abloy AB Class B	18,080	1,049,895			
Banco Bilbao Vizcaya Argentaria SA	339,285	3,421,672	Atlas Copco AB Class A	36,273	1,131,583			
Banco de Sabadell SA ^b	237,313	637,413	Atlas Copco AB Class B	21,018	584,956			
Banco Popular Espanol SA	96,985	507,302	Avanza Bank Holding AB	1,017	43,723			
Banco Santander SA	749,582	5,674,662	Betsson AB ^a	1,396	58,395			
Bankia SA ^a	252,442	352,744	BillerudKorsnas AB	10,735	185,894			
Bankinter SA	40,793	309,643	Boliden AB	15,707	342,154			
CaixaBank SA	122,134	613,941	Castellum AB	9,153	142,715			
Carbures Europe SA ^{a,b}	5,562	11,530	Electrolux AB Class B	12,995	389,522			
Cia. de Distribucion Integral Logista Holdings SAU ^a	2,147	45,831	Elekta AB Class B	21,018	196,328			
CIE Automotive SA	2,147	32,599	Fabege AB	9,379	142,982			
Corp Financiera Alba SA	1,921	97,813	Fastighets AB Balder Class B ^a	3,086	55,028			
Deoleo SA ^a	56,500	28,806	Fingerprint Cards AB ^a	3,729	27,241			
Distribuidora Internacional de Alimentacion SA	35,821	288,039	Getinge AB Class B	11,413	277,727			
Ebro Foods SA	5,989	116,033	Hemfosa Fastigheter AB ^a	2,599	60,070			
Enagas SA	1,036	31,942	Hennes & Mauritz AB Class B	51,189	2,037,053			
Ence Energia y Celulosa SA	8,023	28,903	Hexagon AB Class B	14,125	524,041			
Endesa SA	15,228	302,625	Hexpol AB	1,582	169,371			
Faes Farma SA	14,916	38,526	Holmen AB Class B	3,164	104,578			
Faes Farma SA New ^a	285	736	Hufvudstaden AB Class A	7,797	107,846			
Ferrovial SA	23,518	534,968	Husqvarna AB Class B	24,295	179,950			
Fomento de Construcciones y Contratas SA ^a	7,013	90,136	ICA Gruppen AB	4,181	155,066			
Gamesa Corp. Tecnologica SA ^a	12,543	168,942	Industrivarden AB Class C	7,684	159,931			
Gas Natural SDG SA	20,566	505,958	Indutrade AB	2,938	143,551			
Grifols SA	8,927	380,570	Intrum Justitia AB	5,424	170,768			
Grupo Catalana Occidente SA	3,842	123,601	Investment AB Kinnevik Class B	13,108	452,089			
Hispania Activos Inmobiliarios SAU ^a	4,520	64,324	Investor AB Class B	24,973	1,017,420			
Iberdrola SA	279,675	1,873,131	JM AB	4,520	134,512			
Inditex SA	59,325	1,906,217	L E Lundbergforetagen AB Class B	2,599	122,101			
Indra Sistemas SA	7,571	89,588	Loomis AB Class B	4,520	144,526			
Inmobiliaria Colonial SA ^{a,b}	132,323	90,744	Lundin Petroleum AB ^a	12,430	200,956			
International Consolidated Airlines Group SA ^a	53,223	446,100	Meda AB Class A	15,728	264,257			
Jazztel PLC ^a	14,690	212,016	Medvir AB Class B ^a	1,130	12,314			
Lar Espana Real Estate SOCIMI SA ^a	5,989	70,465	Millicom International Cellular SA SDR	3,616	281,906			
Liberbank SA ^a	109,271	94,526	Modern Times Group MTG AB Class B	2,065	68,624			
Mapfre SA	54,353	202,327	NCC AB Class B	4,859	159,322			
Mediaset Espana Comunicacion SA ^a	13,447	182,549	Net Entertainment NE AB Class B ^a	1,243	46,741			
			Nibe Industrier AB Class B	5,085	135,432			
			Nobias AB	5,198	56,117			
			Nordea Bank AB	162,042	2,060,855			

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Security	Shares	Value	Security	Shares	Value
Opus Group AB	13,875	\$ 15,287	Kuehne + Nagel International AG Registered	2,938	\$ 440,904
Oriflame Cosmetics SA SDR	2,176	37,551	Kuoni Reisen Holding AG Class B Registered ^a	339	113,615

33

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Opus Group AB	13,875	\$ 15,287	Kuehne + Nagel International AG Registered	2,938	\$ 440,904
Oriflame Cosmetics SA SDR	2,176	37,551	Kuoni Reisen Holding AG Class B Registered ^a	339	113,615
Peab AB	14,238	120,208	Leonteq AG ^a	452	77,577
Ratos AB Class B	13,108	89,241	Logitech International SA Registered	10,622	160,424
Saab AB	4,294	111,125	Lonza Group AG Registered ^a	3,164	449,491
Sandvik AB	57,178	718,975	Meyer Burger Technology AG ^{a,b}	8,475	58,074
SAS AB ^a	9,944	19,173	Mobimo Holding AG Registered ^a	904	201,275
Securitas AB Class B	18,532	276,970	Myriad Group AG ^{a,b}	4,859	30,236
Skandinaviska Enskilda Banken AB Class A	82,151	1,040,864	Nestle SA Registered	172,890	13,452,536
Skanska AB Class B	20,679	460,615	Novartis AG Registered	123,283	12,717,795
SKF AB Class B	21,696	530,036	OC Oerlikon Corp. AG Registered ^a	10,735	140,933
SSAB AB Class A ^{a,b}	15,707	94,990	Orascom Development Holding AG ^{a,b}	791	12,158
Svenska Cellulosa AB SCA Class B	31,414	795,286	Panalpina Welttransport Holding AG Registered	904	126,110
Svenska Handelsbanken AB Class A	26,894	1,241,259	Pargesa Holding SA Bearer	1,921	139,938
Swedbank AB Class A	48,138	1,120,675	Partners Group Holding AG	1,017	319,678
Swedish Match AB	11,639	357,937	PSP Swiss Property AG Registered ^a	2,599	241,896
Swedish Orphan Biovitrum AB ^a	10,848	174,080	Roche Holding AG	37,742	10,852,487
Tele2 AB Class B	17,854	238,186	Santhera Pharmaceutical Holding AG ^{a,b}	226	23,266
Telefonaktiebolaget LM Ericsson Class B	164,528	1,801,851	Schindler Holding AG Participation Certificates	2,147	364,823
TeliaSonera AB	134,244	835,975	Schindler Holding AG Registered	1,469	244,755
Trelleborg AB Class B	13,673	267,554	Schmolz + Bickenbach AG Registered ^a	25,199	24,206
Unibet Group PLC SDR	2,373	138,822	SGS SA Registered	339	658,533
Volvo AB Class B	82,038	1,127,852	Sika AG Bearer	103	354,657
Vostok Nafta Investment Ltd. ^a	4,633	30,654	Sonova Holding AG Registered	3,051	422,692
Wallenstam AB Class B	6,441	108,451	Straumann Holding AG Registered	678	192,494
Wihlborgs Fastigheter AB	6,215	120,201	Sulzer AG Registered	1,356	152,259
		26,032,946	Swatch Group AG (The) Bearer	1,695	760,570
SWITZERLAND — 13.27%			Swatch Group AG (The) Registered	2,712	239,243
ABB Ltd. Registered ^a	116,955	2,569,040	Swiss Life Holding AG Participation Registered ^a	1,808	429,759
Actelion Ltd. Registered ^a	5,876	777,697	Swiss Prime Site AG Registered ^a	2,052	180,035
Adecco SA Registered ^a	9,040	740,066	Swiss Re AG	18,645	1,653,751
Allreal Holding AG Registered ^a	1,356	194,086	Swisscom AG Registered	1,243	738,981
Aryzta AG ^a	4,972	335,924	Syngenta AG Registered	4,859	1,630,558
Baloise Holding AG Registered	2,599	339,265	Tecan Group AG Registered	1,243	164,911
Banque Cantonale Vaudoise Registered	226	132,913	Temenos Group AG Registered ^a	4,294	156,287
Barry Callebaut AG Registered ^a	113	136,893	Transocean Ltd. ^b	19,436	347,064
Basilea Pharmaceutica Registered ^a	1,017	121,684	UBS Group AG ^a	196,055	3,946,630
Bucher Industries AG Registered	565	142,200	Valiant Holding AG Registered	1,695	152,241
Burckhardt Compression Holding AG	339	147,989	Zurich Insurance Group AG ^a	7,797	2,410,088
Cembra Money Bank AG	1,371	91,093			71,233,690
Chocoladefabriken Lindt & Sprungli AG Participation Certificates	50	274,309	UNITED KINGDOM — 31.80%		
Chocoladefabriken Lindt & Sprungli AG Registered	5	321,619	3i Group PLC	46,116	358,950
Cie. Financiere Richemont SA Class A Registered	27,798	2,481,911	Abcam PLC	7,023	56,715
Clariant AG Registered ^a	16,272	357,779	Aberdeen Asset Management PLC	48,364	353,110
Cosmo Pharmaceuticals SA ^a	226	38,041	Admiral Group PLC	10,283	246,201
Credit Suisse Group AG Registered ^a	81,247	2,150,630	Afren PLC ^{a,b}	116,842	5,925
Daetwyler Holding AG Bearer	814	115,467	Aggreko PLC	13,899	352,642
Dufry AG Registered ^a	1,469	217,002	Alent PLC	19,665	108,853
EMS-Chemie Holding AG Registered	452	190,082	Allied Minds PLC ^a	8,701	87,314
Flughafen Zuerich AG Registered	339	263,956	Amec Foster Wheeler PLC	15,029	212,020
Forbo Holding AG Registered ^a	113	137,496	Amerisur Resources PLC ^a	44,974	23,499
Galenica AG Registered	127	118,880	Amlin PLC	29,945	211,130
GAM Holding AG ^a	10,057	228,105	Anglo American PLC	75,032	1,274,125
Geberit AG Registered	2,034	723,591	Antofagasta PLC	15,142	181,851
Georg Fischer AG Registered	123	87,107	AO World PLC ^a	7,119	20,403
Givaudan SA Registered ^a	452	850,063	ARM Holdings PLC	75,032	1,284,502
Helvetia Holding AG Registered	342	194,563	Ashmore Group PLC	19,097	90,742
Holcim Ltd. Registered ^a	12,091	975,643	Ashtead Group PLC	26,668	461,458
Implen AG Registered	1,808	123,602	ASOS PLC ^a	2,938	169,718
Julius Baer Group Ltd. ^a	12,317	649,176	Associated British Foods PLC	19,775	868,220
Kaba Holding AG Class B ^a	339	222,888	AstraZeneca PLC	68,026	4,700,594

34

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Security	Shares	Value	Security	Shares	Value
Avanti Communications Group PLC ^a	6,328	\$ 22,877	DS Smith PLC	49,042	\$ 263,628

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Avanti Communications Group PLC ^a	6,328	\$ 22,877	DS Smith PLC	49,042	\$ 263,628
AVEVA Group PLC	3,955	102,776	Dunelm Group PLC	7,571	104,829
Aviva PLC	215,027	1,741,433	easyJet PLC	8,701	242,421
Babcock International Group PLC	7,243	112,309	Electrocomponents PLC	29,267	108,932
BAE Systems PLC	167,918	1,310,884	Elementis PLC	29,493	138,010
Balfour Beatty PLC	38,194	142,393	EnQuest PLC ^a	53,788	43,396
Bank of Georgia Holdings PLC	2,712	74,851	Enterprise Inns PLC ^a	49,381	88,787
Barclays PLC	875,411	3,434,519	Essentra PLC	13,899	205,263
Barratt Developments PLC	52,093	415,880	esure Group PLC	25,425	85,255
BBA Aviation PLC	29,606	156,191	Evraz PLC	14,916	43,483
Beazley PLC	34,465	149,359	Experian PLC	52,432	941,114
Bellway PLC	6,667	204,091	Fenner PLC	19,775	64,121
Berendsen PLC	11,865	189,264	Fidessa Group PLC	3,164	108,623
Berkeley Group Holdings PLC	6,328	244,961	FirstGroup PLC ^a	70,851	108,390
Betfair Group PLC	5,900	211,438	Flybe Group PLC ^a	13,899	12,175
BG Group PLC	183,964	3,343,006	Foxtons Group PLC	21,696	73,351
BHP Billiton PLC	112,322	2,694,455	Fresnillo PLC	13,786	152,431
Big Yellow Group PLC	13,334	136,880	G4S PLC	85,428	384,655
Bodycote PLC	12,543	132,615	Galliford Try PLC	7,119	164,758
boohoo.com PLC ^a	30,623	13,059	Genus PLC	6,554	135,668
Booker Group PLC	83,394	185,569	GKN PLC	81,699	441,060
Bovis Homes Group PLC	8,814	126,306	GlaxoSmithKline PLC	260,126	6,054,192
BP PLC	979,032	7,072,783	Glencore PLC ^a	580,481	2,767,598
Brewin Dolphin Holdings PLC	21,357	111,392	Globo PLC ^a	18,645	15,186
British American Tobacco PLC	100,796	5,564,719	Go-Ahead Group PLC	3,390	128,677
British Land Co. PLC (The)	46,104	589,829	Grafton Group PLC	13,899	176,001
Britvic PLC	14,803	165,382	Grainger PLC	33,674	109,759
BT Group PLC	424,202	2,970,999	Great Portland Estates PLC	18,080	221,581
BTG PLC ^a	21,357	236,963	Greencore Group PLC	26,442	144,131
Bunzl PLC	17,402	491,795	Greene King PLC	11,978	152,872
Burberry Group PLC	23,052	617,815	Greggs PLC	6,328	115,625
Bwin.Party Digital Entertainment PLC	57,291	73,647	Gulf Keystone Petroleum Ltd. ^{a,b}	70,964	43,622
Cable & Wireless Communications PLC	161,929	167,721	GW Pharmaceuticals PLC ^a	9,605	88,415
Cairn Energy PLC ^a	37,742	103,472	Halfords Group PLC	13,447	93,983
Capita PLC	33,900	595,976	Halma PLC	23,278	254,879
Capital & Counties Properties PLC	37,516	227,728	Hammerson PLC	34,013	349,683
Carillion PLC	24,182	121,296	Hansteen Holdings PLC	75,032	135,830
Carnival PLC	9,605	441,191	Hargreaves Lansdown PLC	13,221	249,904
Centamin PLC	82,264	80,276	Hays PLC	85,089	201,110
Centrica PLC	274,477	1,077,284	Helical Bar PLC	2,147	12,868
Cineworld Group PLC	17,628	132,361	Henderson Group PLC	58,760	252,206
Close Brothers Group PLC	9,266	217,865	Hikma Pharmaceuticals PLC	8,814	277,264
Cobham PLC	61,472	280,567	Hiscox Ltd.	17,300	219,067
Coca-Cola HBC AG ^a	10,961	232,283	Home Retail Group PLC	47,912	122,886
Compass Group PLC	86,559	1,539,036	Homeserve PLC	19,888	116,750
Crest Nicholson Holdings PLC	18,758	129,315	Howden Joinery Group PLC	37,629	269,586
Croda International PLC	7,119	310,152	HSBC Holdings PLC	1,028,752	10,246,036
CSR PLC	11,074	149,758	Hunting PLC	8,927	80,322
Daily Mail & General Trust PLC Class A NVS	16,159	222,994	ICAP PLC	30,284	258,989
Dairy Crest Group PLC	15,481	108,746	IG Group Holdings PLC	21,470	243,166
DCC PLC	4,520	288,889	Imagination Technologies Group PLC ^a	9,605	29,004
De La Rue PLC	8,588	72,521	IMI PLC	14,238	273,941
Debenhams PLC	86,671	119,539	Imperial Tobacco Group PLC	51,528	2,527,606
Derwent London PLC	4,746	250,893	Inchcape PLC	21,809	278,845
Devro PLC	6,554	29,460	Indivior PLC ^a	34,465	105,663
Diageo PLC	134,583	3,746,552	Informa PLC	29,041	248,582
Dignity PLC	4,862	151,675	Inmarsat PLC	23,165	358,124
Diploma PLC	10,961	133,912	InterContinental Hotels Group PLC	12,326	531,133
Direct Line Insurance Group PLC	78,761	386,226	Intermediate Capital Group PLC	24,069	195,112
Dixons Carphone PLC	46,782	305,039	International Personal Finance PLC	13,786	105,441
Domino Printing Sciences PLC	10,396	146,181	Interserve PLC	11,074	98,619
Domino's Pizza Group PLC	12,091	146,696	Intertek Group PLC	8,362	335,650
Drax Group PLC	23,278	143,197	Intu Properties PLC	39,889	210,257

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Investec PLC	29,154	\$ 280,015	Provident Financial PLC	8,023	\$ 371,730
ITE Group PLC	11,074	31,994	Prudential PLC	136,730	3,422,852
ITV PLC	203,513	793,130	QinetiQ Group PLC	41,245	128,414
J D Wetherspoon PLC	8,362	97,791	Quadrixe Fuels International PLC ^a	27,120	4,897
J Sainsbury PLC	68,930	288,231	Quindell PLC	23,054	45,260
John Menzies PLC	3,277	19,640	Randgold Resources Ltd.	5,085	387,905
John Wood Group PLC	20,566	217,915	Reckitt Benckiser Group PLC	34,465	3,085,687
Johnson Matthey PLC	10,735	551,825	Reed Elsevier PLC	59,551	990,192
Jupiter Fund Management PLC	21,357	141,751	Regus PLC	40,793	156,408
Just Eat PLC ^a	8,362	58,957	Renishaw PLC	1,130	43,483
KAZ Minerals PLC ^a	20,453	82,067	Rentokil Initial PLC	113,000	233,216
Keller Group PLC	7,006	107,665	Restaurant Group PLC (The)	12,995	135,796
Kier Group PLC	4,181	104,152	Rexam PLC	35,595	316,990
Kingfisher PLC	125,543	677,757	Rightmove PLC	5,537	269,309
Ladbrokes PLC	51,641	81,423	Rio Tinto PLC	68,478	3,035,988
Laird PLC	22,939	126,764	Rolls-Royce Holdings PLC ^a	100,796	1,620,236
Lancashire Holdings Ltd.	14,351	141,145	Rolls-Royce Holdings PLC New ^a	14,212,236	21,841
Land Securities Group PLC	39,550	759,123	Rotork PLC	4,746	172,198
Legal & General Group PLC	315,609	1,261,031	Royal Bank of Scotland Group PLC ^a	131,645	684,804
Lloyds Banking Group PLC	3,061,057	3,640,016	Royal Dutch Shell PLC Class A	210,067	6,648,487
London Stock Exchange Group PLC	16,705	654,364	Royal Dutch Shell PLC Class B	130,515	4,200,916
LondonMetric Property PLC	47,347	120,055	Royal Mail PLC	35,030	251,774
Lonmin PLC ^a	27,007	59,806	RPC Group PLC	17,636	162,884
Man Group PLC	97,180	287,930	RPS Group PLC	22,713	74,346
Marks & Spencer Group PLC	84,750	720,876	RSA Insurance Group PLC	56,048	368,299
Marston's PLC	46,104	112,156	SABMiller PLC	51,415	2,736,185
Meggitt PLC	41,019	334,090	Safestore Holdings PLC	4,520	19,362
Melrose Industries PLC	53,073	216,542	Sage Group PLC (The)	59,664	445,607
Merlin Entertainments PLC ^c	26,894	180,361	Savills PLC	10,735	136,678
Michael Page International PLC	17,741	145,451	Schroders PLC	5,876	293,202
Micro Focus International PLC	9,843	190,137	SDL PLC	3,842	27,632
Mitchells & Butlers PLC ^a	15,933	102,347	SEGRO PLC	34,691	228,706
Mitie Group PLC	27,572	121,394	Senior PLC	28,137	136,032
Mondi PLC	19,097	388,265	Serco Group PLC	60,048	123,284
Moneysupermarket.com Group PLC	32,092	138,286	Severn Trent PLC	12,882	420,674
Monitise PLC ^a	105,316	22,254	Shaftesbury PLC	14,690	189,629
Morgan Advanced Materials PLC	22,600	116,729	Shire PLC	31,753	2,603,289
Mothercare PLC ^a	11,197	38,156	SIG PLC	41,358	123,364
N Brown Group PLC	14,238	74,984	Sky PLC	55,257	914,547
Nanoco Group PLC ^{a,b}	8,023	13,439	Smith & Nephew PLC	48,251	828,252
National Express Group PLC	34,013	150,275	Smiths Group PLC	19,775	347,957
National Grid PLC	198,541	2,681,898	SOCO International PLC	16,159	45,046
Next PLC	8,362	944,497	Spectris PLC	6,441	212,514
Northgate PLC	12,995	128,807	Speedy Hire PLC	21,470	24,416
Ocado Group PLC ^a	27,346	149,605	Spirax-Sarco Engineering PLC	3,955	205,553
Old Mutual PLC	251,877	909,232	Spire Healthcare Group PLC ^{a,c}	6,441	31,724
Ophir Energy PLC ^a	31,075	67,811	Spirent Communications PLC	62,602	84,419
Optimal Payments PLC ^a	8,701	39,713	Spirit Pub Co. PLC	24,408	42,048
Oxford Instruments PLC	4,972	71,059	Sports Direct International PLC ^a	14,803	140,813
Pace PLC	19,549	124,674	SSE PLC	52,432	1,246,493
Paragon Group of Companies PLC (The)	20,905	137,209	SSP Group PLC ^a	12,430	56,981
Pearson PLC	43,731	887,088	ST Modwen Properties PLC	17,741	118,596
Pennon Group PLC	20,905	275,639	St. James's Place PLC	28,250	387,463
Persimmon PLC ^a	15,594	407,389	Stagecoach Group PLC	27,459	153,220
Petra Diamonds Ltd. ^a	26,668	64,752	Standard Chartered PLC	130,289	2,142,371
Petrofac Ltd.	13,673	183,645	Standard Life PLC	101,319	728,529
Pets at Home Group PLC	6,667	26,741	Stock Spirits Group PLC	8,927	25,997
Phoenix Group Holdings	13,447	174,307	SuperGroup PLC ^a	1,582	25,041
Playtech PLC	11,300	142,743	SVG Capital PLC ^{a,b}	20,566	157,771
Poundland Group PLC	8,475	40,791	Synergy Health PLC	5,311	180,781
Premier Farnell PLC	32,318	94,611	Synthomer PLC	25,764	126,420
Premier Foods PLC ^a	30,510	21,685	TalkTalk Telecom Group PLC ^b	29,154	163,842
Premier Oil PLC ^a	34,126	91,985	Tate & Lyle PLC	26,555	243,422

36

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI EUROPE ETF

April 30, 2015

Security	Shares	Value
Taylor Wimpey PLC	168,031	\$ 429,164
Ted Baker PLC	1,130	49,526
Telecity Group PLC	12,430	169,719
Telecom Plus PLC	4,633	54,609
Tesco PLC	432,790	1,469,849
Thomas Cook Group PLC ^a	78,761	174,171
Travis Perkins PLC	12,656	404,152
Trinity Mirror PLC ^a	11,978	33,869
TUI AG	19,521	366,886
Tullett Prebon PLC	18,984	104,500
Tullow Oil PLC	49,268	313,374
Tungsten Corp. PLC ^a	4,181	11,437
UBM PLC	25,315	219,606
UDG Healthcare PLC	20,227	165,521
Ultra Electronics Holdings PLC	4,972	132,643
Unilever PLC	68,139	3,001,063
UNITE Group PLC (The)	17,628	162,268
United Utilities Group PLC	37,403	558,122
Vectura Group PLC ^a	13,221	31,847
Vedanta Resources PLC	4,294	41,473
Vesuvius PLC	15,142	105,853
Victrex PLC	4,972	151,133
Vodafone Group PLC	1,417,359	5,021,670
Weir Group PLC (The)	11,300	326,467
WH Smith PLC	8,701	191,878
Whitbread PLC	9,266	748,287
William Hill PLC	37,629	208,869
Wm Morrison Supermarkets PLC	118,424	339,954
Wolseley PLC	13,334	793,412
Workspace Group PLC	11,526	149,494
WPP PLC	69,608	1,632,363
WS Atkins PLC	7,006	144,594
Xaar PLC	4,407	29,663
		<u>170,783,106</u>
TOTAL COMMON STOCKS (Cost: \$516,672,918)		528,880,487
PREFERRED STOCKS — 0.88%		
GERMANY — 0.87%		
Bayerische Motoren Werke AG	2,938	269,531
Fuchs Petrolub SE	2,373	100,659
Henkel AG & Co. KGaA	9,718	1,134,686
Jungheinrich AG	577	41,037
Porsche Automobil Holding SE	8,249	788,463
Sartorius AG	365	60,409
Volkswagen AG	8,814	2,285,922
		<u>4,680,707</u>
ITALY — 0.01%		
Unipol Gruppo Finanziario SpA	6,671	35,104
		<u>35,104</u>
TOTAL PREFERRED STOCKS (Cost: \$4,403,344)		4,715,811

Security	Shares	Value
RIGHTS — 0.03%		
BELGIUM — 0.00%		
Cofinimmo SA ^a	1,469	\$ 872
		<u>872</u>
ITALY — 0.00%		
UnipolSai SpA Class A ^a	55,257	—
UnipolSai SpA Class B ^a	55,257	1
		<u>1</u>
SPAIN — 0.03%		
Banco Popular Espanol SA ^a	96,985	1,847
Banco Santander SA ^a	712,637	118,185
Merlin Properties SOCIMI SA ^a	7,571	11,538
		<u>131,570</u>
UNITED KINGDOM — 0.00%		
Optimal Payments PLC ^a	10,923	23,333
		<u>23,333</u>
TOTAL RIGHTS (Cost: \$135,392)		155,776
SHORT-TERM INVESTMENTS — 1.00%		
MONEY MARKET FUNDS — 1.00%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	5,080,826	5,080,826
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	285,418	285,418
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	34,322	34,322
		<u>5,400,566</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$5,400,566)		5,400,566
TOTAL INVESTMENTS IN SECURITIES — 100.40% (Cost: \$526,612,220)		539,152,640
Other Assets, Less Liabilities — (0.40)%		<u>(2,172,138)</u>
NET ASSETS — 100.00%		<u>\$536,980,502</u>
ADR — American Depositary Receipts		
NVS — Non-Voting Shares		
SDR — Swedish Depositary Receipts		

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.^e Affiliated issuer. See Note 2.^f The rate quoted is the annualized seven-day yield of the fund at period end.^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

37

®

Security	Shares	Value
COMMON STOCKS — 99.37%		
AUSTRALIA — 19.67%		
Abacus Property Group	33,796	\$ 78,637
Adelaide Brighton Ltd.	35,945	128,149
AGL Energy Ltd.	48,745	584,019

Security	Shares	Value
DUET Group	110,289	\$ 220,086
DuluxGroup Ltd.	30,731	153,433
Echo Entertainment Group Ltd.	61,857	221,505
Evolution Mining Ltd.	52,772	41,624
Fairfax Media Ltd.	156,657	129,124

Schedule of Investments (Unaudited)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.37%					
AUSTRALIA — 19.67%					
Abacus Property Group	33,796	\$ 78,637	DUET Group	110,289	\$ 220,086
Adelaide Brighton Ltd.	35,945	128,149	DuluxGroup Ltd.	30,731	153,433
AGL Energy Ltd.	48,745	584,019	Echo Entertainment Group Ltd.	61,857	221,505
Ainsworth Game Technology Ltd.	16,906	37,337	Evolution Mining Ltd.	52,772	41,624
ALS Ltd.	30,810	128,068	Fairfax Media Ltd.	156,657	129,124
Alumina Ltd.	197,500	240,677	Federation Centres	103,411	240,618
Amcom Telecommunications Ltd.	34,049	61,769	FlexiGroup Ltd./Australia	26,702	71,819
Amtor Ltd./Australia	91,245	973,747	Flight Centre Travel Group Ltd.	4,187	143,427
AMP Ltd.	226,572	1,150,884	G8 Education Ltd.	19,197	54,661
Ansell Ltd.	13,035	268,241	GDI Property Group	87,927	65,191
APA Group	80,304	608,062	Goodman Group	128,059	631,291
APN News & Media Ltd. ^a	82,081	60,857	GPT Group (The)	122,766	432,838
ARB Corp. Ltd.	6,715	66,629	GrainCorp Ltd. Class A	19,434	151,906
Ardent Leisure Group	37,130	58,133	GWA Group Ltd.	32,153	63,402
Aristocrat Leisure Ltd.	34,128	223,962	Harvey Norman Holdings Ltd.	42,265	146,681
Asciano Ltd.	73,786	384,693	iiNET Ltd. ^b	16,274	127,591
ASX Ltd.	14,536	483,261	Iluka Resources Ltd.	33,417	215,078
Atlas Iron Ltd.	21,525	2,037	Incitec Pivot Ltd.	128,138	403,265
Aurizon Holdings Ltd.	160,449	613,788	Independence Group NL	22,752	105,879
AusNet Services	121,107	140,897	Insurance Australia Group Ltd.	178,461	817,822
Australia & New Zealand Banking Group Ltd.	210,298	5,638,007	Investa Office Fund	46,215	135,602
Australian Agricultural Co. Ltd. ^a	65,333	83,481	Invocare Ltd.	11,218	118,654
Automotive Holdings Group Ltd.	22,278	75,031	IOOF Holdings Ltd.	21,093	167,702
Aveo Group	32,074	70,076	Iress Ltd.	17,222	141,408
AWE Ltd. ^a	87,216	98,716	James Hardie Industries PLC	33,812	389,637
Bank of Queensland Ltd.	30,178	309,914	JB Hi-Fi Ltd. ^b	8,058	124,509
Beach Energy Ltd.	141,568	123,945	Karoon Gas Australia Ltd. ^{a,b}	28,993	62,888
Bendigo & Adelaide Bank Ltd.	35,787	341,264	Lend Lease Group	40,448	512,049
BHP Billiton Ltd.	236,605	5,966,311	Liquefied Natural Gas Ltd. ^{a,b}	17,459	62,795
BlueScope Steel Ltd.	43,292	119,513	M2 Group Ltd.	18,881	163,518
Boral Ltd.	58,144	290,301	Macquarie Atlas Roads Group	33,180	85,317
Brambles Ltd.	119,527	1,021,019	Macquarie Group Ltd.	21,962	1,350,637
Breville Group Ltd.	11,139	67,651	Magellan Financial Group Ltd.	8,137	128,104
BT Investment Management Ltd.	9,638	72,599	Mantra Group Ltd.	12,640	35,891
BWP Trust	44,319	106,268	McMillan Shakespeare Ltd.	6,478	59,270
Cabcharge Australia Ltd.	19,039	68,027	Medibank Pvt Ltd. ^a	211,878	369,332
Caltex Australia Ltd.	20,698	578,414	Mesoblast Ltd. ^{a,b}	16,274	46,210
Cardno Ltd.	14,931	40,748	Metcash Ltd.	71,495	74,719
carsales.com Ltd.	17,380	129,408	Mineral Resources Ltd.	12,403	63,589
Challenger Ltd./Australia	40,053	223,354	Mirvac Group	271,918	431,095
Charter Hall Group	22,989	93,020	MMA Offshore Ltd.	80,501	44,447
Charter Hall Retail REIT	29,072	98,831	Monadelphous Group Ltd.	6,106	47,776
CIMIC Group Ltd.	7,821	130,100	Myer Holdings Ltd.	52,219	56,839
Coca-Cola Amatil Ltd.	44,161	357,724	National Australia Bank Ltd.	180,357	5,230,774
Cochlear Ltd.	5,293	349,143	Navitas Ltd.	17,617	64,336
Commonwealth Bank of Australia	123,556	8,660,807	Newcrest Mining Ltd. ^a	63,358	722,119
Computershare Ltd.	35,392	343,639	Nine Entertainment Co. Holdings Ltd.	41,633	76,184
Cover-More Group Ltd.	30,573	53,052	Novion Property Group	152,707	297,506
Cromwell Property Group	110,679	96,464	Nufarm Ltd./Australia	24,016	138,092
Crown Resorts Ltd.	27,650	283,734	Orica Ltd.	28,677	456,903
CSL Ltd.	37,367	2,681,473	Origin Energy Ltd.	85,083	854,971
CSR Ltd.	39,658	114,173	Orora Ltd.	97,881	170,620
Dexus Property Group	67,495	392,887	OZ Minerals Ltd.	27,413	101,407
Domino's Pizza Enterprises Ltd.	5,214	150,642	OzForex Group Ltd.	25,517	45,486
Downer EDI Ltd.	34,444	120,353	Pacific Brands Ltd.	117,552	40,333
Drillsearch Energy Ltd. ^{a,b}	99,698	95,544	Pact Group Holdings Ltd.	20,303	65,978
			PanAust Ltd.	46,057	63,391
			Perpetual Ltd.	3,634	155,240
			Platinum Asset Management Ltd.	16,748	99,867
			Premier Investments Ltd.	7,979	80,556
			Primary Health Care Ltd.	43,134	168,749
			Qantas Airways Ltd. ^a	50,481	134,979
			QBE Insurance Group Ltd.	96,222	1,039,763

38

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Qube Holdings Ltd.	56,090	\$ 123,432	Brightoil Petroleum Holdings Ltd. ^{a,b}	316,000	\$ 101,105
Ramsay Health Care Ltd.	10,033	495,308	Cathay Pacific Airways Ltd.	79,000	203,637
REA Group Ltd.	4,108	153,034	Century City International Holdings Ltd.	2,528,000	238,086
Recall Holdings Ltd.	27,571	158,750	Champion REIT	158,000	85,613
Regis Resources Ltd. ^a	49,375	48,875	Cheung Kong Infrastructure Holdings Ltd.	79,000	670,636
Rio Tinto Ltd.	33,733	1,520,584	China Public Procurement Ltd. ^{a,b}	1,896,000	62,375
SAI Global Ltd.	18,960	59,071	Citic Telecom International Holdings Ltd.	237,000	97,844
Sandfire Resources NL	11,613	45,066	CK Hutchison Holdings Ltd.	79,000	1,717,358
Santos Ltd.	74,418	487,187	CK Life Sciences International Holdings Inc.	632,000	72,567
Scentre Group	385,442	1,137,025	CLP Holdings Ltd.	158,000	1,385,098
Seek Ltd.	24,806	317,943	Dah Sing Banking Group Ltd.	94,800	206,695
Senex Energy Ltd. ^a	171,351	54,737	Emperor Watch & Jewellery Ltd.	1,580,000	73,383
Seven West Media Ltd.	62,647	62,507	Esprit Holdings Ltd. ^b	150,100	142,525
Seven West Media Ltd. New	47,402	46,735	FIH Mobile Ltd. ^a	237,000	126,585
Shopping Centres Australasia Property Group	63,516	106,709	First Pacific Co. Ltd./Hong Kong	316,000	306,576
Sigma Pharmaceuticals Ltd.	114,313	78,443	G-Resources Group Ltd. ^a	4,977,000	163,735
Sims Metal Management Ltd.	15,484	131,778	Galaxy Entertainment Group Ltd.	168,000	812,783
Sirius Resources NL ^a	20,856	47,706	Giordano International Ltd.	316,000	158,180
Sirtex Medical Ltd.	4,859	81,441	Global Brands Group Holding Ltd. ^a	790,065	162,067
SKILLED Group Ltd.	39,421	40,266	Hang Lung Properties Ltd.	158,000	535,082
Slater & Gordon Ltd.	25,375	126,892	Hang Seng Bank Ltd.	63,200	1,233,644
Sonic Healthcare Ltd.	28,756	450,677	Henderson Land Development Co. Ltd.	79,200	636,571
Southern Cross Media Group Ltd.	91,087	76,874	Hilong Holding Ltd. ^b	158,000	59,929
Steadfast Group Ltd.	59,961	71,414	HKT Trust & HKT Ltd.	237,720	318,344
Stockland	171,746	601,463	Hong Kong & China Gas Co. Ltd.	474,000	1,131,316
STW Communications Group Ltd.	71,179	36,212	Hong Kong Exchanges and Clearing Ltd.	47,800	1,829,081
Suncorp Group Ltd.	98,118	1,014,977	Hopewell Holdings Ltd.	39,500	152,116
Sundance Energy Australia Ltd. ^{a,b}	70,547	33,665	Hsin Chong Construction Group Ltd.	474,000	59,318
Super Retail Group Ltd.	12,640	98,502	Hutchison Telecommunications Hong Kong Holdings Ltd.	316,000	146,358
Sydney Airport	79,000	335,858	Hutchison Whampoa Ltd.	158,000	2,327,861
Tabcorp Holdings Ltd.	62,647	240,640	Hysan Development Co. Ltd.	79,000	365,894
Tassal Group Ltd.	20,540	52,491	IGG Inc. ^b	158,000	137,796
Tatts Group Ltd.	105,702	336,825	IRC Ltd. ^a	790,000	54,018
Telstra Corp. Ltd.	328,087	1,612,191	Johnson Electric Holdings Ltd.	39,750	147,951
Ten Network Holdings Ltd. ^a	224,676	36,329	K Wah International Holdings Ltd.	158,000	91,524
Toll Holdings Ltd.	52,219	369,866	Kerry Logistics Network Ltd.	79,000	127,604
Tox Free Solutions Ltd.	29,546	70,379	Kerry Properties Ltd.	39,500	161,544
TPG Telecom Ltd.	21,172	149,293	Kowloon Development Co. Ltd.	79,000	101,105
Transfield Services Ltd. ^a	55,458	63,208	Langham Hospitality Investments and Langham Hospitality Investments Ltd.	158,000	71,344
Transpacific Industries Group Ltd.	136,117	82,132	Li & Fung Ltd.	474,000	483,714
Transurban Group	131,693	1,030,419	Link REIT (The)	158,000	981,493
Treasury Wine Estates Ltd.	49,849	219,003	Macau Legend Development Ltd. ^{a,b}	158,000	59,929
UXC Ltd.	28,677	16,964	Man Wah Holdings Ltd.	126,400	164,377
Veda Group Ltd.	33,733	60,930	Melco International Development Ltd. ^b	79,000	134,127
Village Roadshow Ltd.	12,640	56,130	MGM China Holdings Ltd.	63,200	119,858
Virgin Australia Holdings Ltd. ^a	156,183	62,827	MTR Corp. Ltd.	118,500	584,004
Virtus Health Ltd.	14,062	84,738	New World Development Co. Ltd.	395,000	524,890
Wesfarmers Ltd.	86,301	2,975,336	Newocean Energy Holdings Ltd.	158,000	88,059
Western Areas Ltd.	18,091	52,654	NWS Holdings Ltd.	158,000	269,070
Westfield Corp.	150,100	1,118,798	Pacific Basin Shipping Ltd.	237,000	88,059
Westpac Banking Corp.	238,343	6,854,225	Pacific Textiles Holdings Ltd. ^b	79,000	109,666
Whitehaven Coal Ltd. ^a	66,439	86,466	PCCW Ltd.	316,000	210,771
Woodside Petroleum Ltd.	56,959	1,574,671	Polytec Asset Holdings Ltd.	395,000	56,056
Woolworths Ltd.	96,538	2,244,735	Power Assets Holdings Ltd.	118,500	1,199,348
WorleyParsons Ltd.	16,274	146,974	Sa Sa International Holdings Ltd. ^b	158,000	80,517
		82,497,318	Samson Holding Ltd.	237,000	34,551
HONG KONG — 9.24%			Sands China Ltd.	189,600	776,633
AIA Group Ltd.	932,200	6,229,780	Shangri-La Asia Ltd.	158,000	240,532
ASM Pacific Technology Ltd. ^b	23,700	265,401	Shun Tak Holdings Ltd.	316,000	183,864
Bank of East Asia Ltd. (The)	94,800	412,166	Singamas Container Holdings Ltd.	790,000	149,823
BOC Hong Kong Holdings Ltd.	276,500	1,075,515	Sino Land Co. Ltd.	158,000	279,262
			SITC International Holdings Co. Ltd.	158,000	117,208
			Sitoy Group Holdings Ltd.	79,000	49,024

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
SJM Holdings Ltd. ^b	158,000	\$ 201,191	Benesse Holdings Inc.	7,900	\$ 247,556
SmarTone Telecommunications Holdings Ltd.	79,000	144,319	BIC Camera Inc. ^b	7,900	78,822
SOCAM Development Ltd. ^a	158,000	141,669	Bridgestone Corp.	47,400	1,988,764
SPT Energy Group Inc. ^b	158,000	35,672	Brother Industries Ltd.	15,800	253,365
Stella International Holdings Ltd. ^b	79,000	214,033	Calbee Inc.	7,900	322,153
Sun Hung Kai & Co. Ltd.	158,000	164,703	Canon Inc.	86,900	3,110,159
Sun Hung Kai Properties Ltd.	158,000	2,631,584	Canon Marketing Japan Inc.	7,900	148,401
SUNeVision Holdings Ltd.	158,000	55,037	Capcom Co. Ltd.	7,900	147,873
Sunlight REIT	158,000	79,906	Casio Computer Co. Ltd.	15,800	321,492
Swire Pacific Ltd. Class A	39,500	534,572	Cawachi Ltd.	7,900	126,749
Swire Properties Ltd.	94,800	326,553	Central Japan Railway Co.	7,900	1,416,349
Techtronic Industries Co. Ltd.	118,500	421,186	Chiba Bank Ltd. (The)	79,000	652,227
Town Health International Medical Group Ltd. ^b	474,000	154,104	Chubu Electric Power Co. Inc.	47,400	628,396
Trinity Ltd.	158,000	34,653	Chugai Pharmaceutical Co. Ltd.	15,800	482,569
Truly International Holdings Ltd.	158,000	74,606	Chugoku Bank Ltd. (The)	15,800	254,553
Value Partners Group Ltd.	158,000	293,531	Chugoku Electric Power Co. Inc. (The)	23,700	346,974
VTech Holdings Ltd. ^b	15,800	219,944	Citizen Holdings Co. Ltd.	23,700	186,756
WH Group Ltd. ^{a,c}	39,500	27,620	CKD Corp.	7,900	72,682
Wharf Holdings Ltd. (The)	79,000	571,264	Coca-Cola East Japan Co. Ltd.	7,900	148,005
Wheelock & Co. Ltd.	79,000	446,411	Coca-Cola West Co. Ltd.	7,900	125,824
Wynn Macau Ltd.	126,400	257,329	Colowide Co. Ltd.	7,900	109,123
Xinyi Glass Holdings Ltd.	158,000	105,589	COMSYS Holdings Corp.	7,900	110,707
Yue Yuen Industrial Holdings Ltd.	39,500	150,333	Corona Corp.	15,800	153,022
		38,728,754	Cosmo Oil Co. Ltd. ^a	79,000	117,506
JAPAN — 65.19%			Credit Saison Co. Ltd.	8,500	161,590
Accordia Golf Co. Ltd.	7,900	80,538	Dai Nippon Printing Co. Ltd.	79,000	820,235
Acom Co. Ltd. ^a	31,600	105,624	Dai-ichi Life Insurance Co. Ltd. (The)	79,000	1,303,134
ADEKA Corp.	7,900	111,763	Daibiru Corp.	7,900	78,162
Aderans Co. Ltd.	7,900	74,069	Daifuku Co. Ltd.	7,900	106,086
Advance Residence Investment Corp.	79	186,030	Daihatsu Motor Co. Ltd.	15,800	229,204
Advantest Corp.	15,800	187,086	Daichi Sankyo Co. Ltd.	47,400	826,044
Aeon Co. Ltd.	47,400	590,569	Daikin Industries Ltd.	15,800	1,069,969
AEON Financial Service Co. Ltd.	7,900	202,336	Daiseki Co. Ltd.	7,900	141,272
Aeon Mall Co. Ltd.	7,900	147,873	Daito Trust Construction Co. Ltd.	7,900	922,558
AEON REIT Investment Corp. ^b	79	108,991	Daiwa House Industry Co. Ltd.	63,200	1,414,303
Aica Kogyo Co. Ltd.	7,900	181,607	Daiwa House Residential Investment Corp.	2	4,360
Aida Engineering Ltd.	7,900	90,308	Daiwa Securities Group Inc.	158,000	1,320,297
Aiful Corp. ^{a,b}	23,700	82,189	DCM Holdings Co. Ltd.	15,800	131,898
Aisin Seiki Co. Ltd.	15,800	724,843	Dena Co. Ltd.	7,900	158,040
Ajinomoto Co. Inc.	79,000	1,756,656	Denso Corp.	39,500	1,968,564
Alpine Electronics Inc.	7,900	161,472	Dentsu Inc.	15,800	736,726
Alps Electric Co. Ltd.	15,800	394,373	DIC Corp.	79,000	240,294
Amada Holdings Co Ltd.	31,600	320,568	DMG Mori Seiki Co. Ltd.	15,800	260,231
Amano Corp.	7,900	102,455	Don Quijote Holdings Co. Ltd.	7,900	602,056
ANA Holdings Inc.	79,000	219,037	Duskin Co. Ltd.	7,900	135,595
Anritsu Corp.	15,800	113,810	East Japan Railway Co.	23,700	2,098,283
AOKI Holdings Inc.	7,900	109,651	EDION Corp.	15,800	115,394
Aozora Bank Ltd.	79,000	295,747	Eighteenth Bank Ltd. (The)	79,000	258,778
Artnature Inc.	7,900	73,607	Eiken Chemical Co. Ltd.	7,900	156,719
Asahi Diamond Industrial Co. Ltd.	7,900	97,504	Eisai Co. Ltd.	15,800	1,060,463
Asahi Glass Co. Ltd.	79,000	532,080	Electric Power Development Co. Ltd.	7,900	266,700
Asahi Group Holdings Ltd.	31,600	1,018,081	EPS Holdings Inc.	7,900	92,553
Asahi Kasei Corp.	79,000	747,288	Euglena Co. Ltd. ^{a,b}	7,900	124,834
ASICS Corp.	15,800	405,331	FamilyMart Co. Ltd.	7,900	340,637
Astellas Pharma Inc.	165,900	2,591,711	Fancl Corp.	7,900	102,917
Autobacs Seven Co. Ltd.	7,900	123,448	FANUC Corp.	15,800	3,502,089
Azbil Corp.	7,900	208,607	Fast Retailing Co. Ltd.	7,900	3,122,173
Bandai Namco Holdings Inc.	15,800	325,057	FCC Co. Ltd.	7,900	128,795
Bank of Saga Ltd. (The)	79,000	209,267	Fudo Tetra Corp.	15,800	29,971
Bank of the Ryukyus Ltd.	7,900	116,054	Fuji Electric Co. Ltd.	79,000	373,644
Bank of Yokohama Ltd. (The)	79,000	504,090	Fuji Heavy Industries Ltd.	47,400	1,594,061
			Fuji Machine Manufacturing Co. Ltd.	7,900	97,636
			Fuji Oil Co. Ltd./Osaka	7,900	115,130

40

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
FUJIFILM Holdings Corp.	39,500	\$ 1,496,887	Japan Exchange Group Inc.	23,700	\$ 691,176
Fujitec Co. Ltd.	7,900	86,678	Japan Hotel REIT Investment Corp.	158	116,582
Fujitsu Ltd.	158,000	1,047,260	Japan Logistics Fund Inc.	79	167,678
Fukuoka Financial Group Inc.	79,000	455,503	Japan Prime Realty Investment Corp.	79	284,194
Fukuoka REIT Corp.	79	143,714	Japan Real Estate Investment Corp.	79	373,644
Furukawa Electric Co. Ltd.	79,000	145,233	Japan Rental Housing Investments Inc.	158	111,565
Glory Ltd.	7,900	219,830	Japan Retail Fund Investment Corp.	158	336,676
GLP J-REIT	158	162,133	Japan Securities Finance Co. Ltd.	15,800	103,907
GMO Internet Inc.	7,900	99,748	Japan Tobacco Inc.	86,900	3,057,875
Godo Steel Ltd.	79,000	128,729	JFE Holdings Inc.	39,500	894,502
Gree Inc.	15,800	101,927	Joyo Bank Ltd. (The)	79,000	433,058
Gulliver International Co. Ltd.	7,900	61,658	JSP Corp.	7,900	149,854
GungHo Online Entertainment Inc.	31,600	129,917	JSR Corp.	15,800	270,793
Hachijuni Bank Ltd. (The)	79,000	618,559	JTEKT Corp.	15,800	270,661
Hakuhodo DY Holdings Inc.	15,800	169,658	JX Holdings Inc.	173,800	759,131
Hamamatsu Photonics KK	15,800	462,104	Kadokawa Dwango ^a	7,900	124,504
Hankyu Hanshin Holdings Inc.	79,000	477,948	Kagome Co. Ltd.	7,900	123,646
Haseko Corp.	23,700	235,871	Kajima Corp.	79,000	378,265
Hazama Ando Corp.	15,800	90,044	Kakamu.com Inc.	15,800	245,443
Heiwa Real Estate REIT Inc.	79	63,770	Kamei Corp.	15,800	115,922
Heiwado Co. Ltd.	7,900	189,991	Kansai Electric Power Co. Inc. (The) ^a	55,300	557,760
Hino Motors Ltd.	23,700	310,930	Kao Corp.	39,500	1,897,598
Hisamitsu Pharmaceutical Co. Inc.	7,900	341,297	Kawasaki Heavy Industries Ltd.	79,000	407,972
Hitachi Chemical Co. Ltd.	7,900	153,485	Kawasaki Kisen Kaisha Ltd.	79,000	204,646
Hitachi Construction Machinery Co. Ltd.	7,900	140,810	KDDI Corp.	142,200	3,374,680
Hitachi High-Techologies Corp.	7,900	230,392	Keikey Corp.	79,000	629,122
Hitachi Ltd.	395,000	2,704,299	Keio Corp.	79,000	611,298
Hitachi Transport System Ltd.	7,900	127,805	Keiyo Co. Ltd.	23,700	110,311
Hitachi Zosen Corp.	23,700	131,304	Kenedix Inc.	15,800	63,242
Hokkaido Electric Power Co. Inc. ^a	15,800	145,893	Kewpie Corp.	7,900	191,971
Hokuetsu Kishu Paper Co. Ltd.	15,800	86,083	KEY Coffee Inc.	7,900	119,289
Hokuhoku Financial Group Inc.	79,000	189,463	Keyence Corp.	7,900	4,243,436
Hokuriku Electric Power Co.	15,800	234,221	Kikkoman Corp.	79,000	2,267,611
Honda Motor Co. Ltd.	126,400	4,268,786	Kintetsu Group Holdings Co. Ltd.	158,000	561,126
House Foods Group Inc.	7,900	161,208	Kirin Holdings Co. Ltd.	63,200	837,597
Hoya Corp.	31,600	1,225,500	Kitz Corp.	15,800	80,670
Hulic Co. Ltd.	15,800	170,186	Kiyo Bank Ltd. (The)	7,900	113,678
Hulic Reit Inc.	79	123,382	Kobe Steel Ltd.	237,000	431,737
IBIDEN Co. Ltd.	7,900	138,631	Koei Tecmo Holdings Co. Ltd.	7,900	120,411
Ichigo Group Holdings Co. Ltd.	23,700	65,553	Kohnan Shoji Co. Ltd.	7,900	88,196
Ichigo Real Estate Investment Corp.	158	118,563	Koito Manufacturing Co. Ltd.	7,900	278,583
Ichiyoshi Securities Co. Ltd.	7,900	85,159	Kokuyo Co. Ltd.	7,900	72,022
Idemitsu Kosan Co. Ltd.	7,900	153,419	Komatsu Ltd.	71,100	1,438,398
IHI Corp.	79,000	364,402	Komori Corp.	7,900	98,692
Iida Group Holdings Co. Ltd.	15,800	214,152	Konami Corp.	7,900	145,827
Iino Kaiun Kaisha Ltd.	15,800	83,443	Konica Minolta Inc.	39,500	438,669
INPEX Corp.	71,100	897,142	Konishi Co. Ltd.	7,900	138,961
Invesco Office J-Reit Inc.	158	150,778	Kubota Corp.	79,000	1,238,769
Invincible Investment Corp.	237	123,976	Kuraray Co. Ltd.	23,700	322,021
Isetan Mitsukoshi Holdings Ltd.	23,700	384,999	Kurita Water Industries Ltd.	7,900	205,966
Isuzu Motors Ltd.	39,500	525,973	Kuroda Electric Co. Ltd.	7,900	141,932
IT Holdings Corp.	7,900	157,181	Kyocera Corp.	23,700	1,241,938
Ito EN Ltd.	7,900	164,377	KYORIN Holdings Inc.	7,900	181,937
ITOCHU Corp.	118,500	1,465,530	Kyowa Exeo Corp.	7,900	92,817
Itochu-Shokuhin Co. Ltd.	7,900	278,253	Kyushu Electric Power Co. Inc. ^a	31,600	337,204
Itoki Corp.	7,900	47,069	Lawson Inc.	7,900	569,048
Iyo Bank Ltd. (The)	15,800	197,516	Leopalace21 Corp. ^a	15,800	91,629
J Front Retailing Co. Ltd.	39,500	658,168	Lintec Corp.	7,900	194,546
J Trust Co. Ltd.	7,900	81,330	LIXIL Group Corp.	23,700	495,706
Japan Airlines Co. Ltd.	15,800	528,119	M3 Inc.	15,800	299,179
Japan Communications Inc. ^a	15,800	58,753	Makita Corp.	7,900	398,070
Japan Display Inc. ^a	23,700	98,230	Marubeni Corp.	150,100	932,935
Japan Excellent Inc.	79	104,502	Maruha Nichiro Corp.	7,900	109,651

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Marui Group Co. Ltd.	15,800	\$ 171,903	Nippon Coke & Engineering Co. Ltd.	55,300	\$ 54,066
Marusan Securities Co. Ltd.	15,800	159,492	Nippon Express Co. Ltd.	79,000	455,503
Matsuda Sangyo Co. Ltd.	7,900	102,059	Nippon Konpo Unyu Soko Co. Ltd.	7,900	139,423
Matsui Securities Co. Ltd.	7,900	74,003	Nippon Light Metal Holdings Co. Ltd.	47,400	73,673
Mazda Motor Corp.	47,400	932,196	Nippon Paint Holdings Co. Ltd.	7,900	266,040
McDonald's Holdings Co. Japan Ltd.	7,900	171,309	Nippon Paper Industries Co. Ltd.	7,900	138,301
Medipal Holdings Corp.	7,900	108,330	Nippon Prologis REIT Inc.	79	170,979
MEGMILK SNOW BRAND Co. Ltd.	7,900	94,863	Nippon Sheet Glass Co. Ltd. ^a	158,000	161,076
MEIJI Holdings Co. Ltd.	7,900	905,724	Nippon Signal Co. Ltd. (The)	7,900	76,115
Message Co. Ltd.	7,900	243,925	Nippon Steel & Sumitomo Metal Corp.	553,000	1,446,386
Mie Bank Ltd. (The)	79,000	182,861	Nippon Suisan Kaisha Ltd.	23,700	72,088
Ministop Co. Ltd.	7,900	117,176	Nippon Telegraph & Telephone Corp.	31,600	2,134,657
Miraca Holdings Inc.	7,900	396,749	Nippon Yakini Kogyo Co. Ltd. ^a	31,600	63,638
MIRAIT Holdings Corp.	7,900	89,648	Nippon Yusen KK	158,000	499,072
MISUMI Group Inc.	7,900	298,057	Nipro Corp.	7,900	75,785
Mitsubishi Chemical Holdings Corp.	102,700	641,328	Nishi-Nippon City Bank Ltd. (The)	79,000	252,837
Mitsubishi Corp.	110,600	2,394,161	Nishimatsuya Chain Co. Ltd.	15,800	146,685
Mitsubishi Electric Corp.	158,000	2,064,945	Nissan Chemical Industries Ltd.	7,900	157,049
Mitsubishi Estate Co. Ltd.	79,000	1,863,600	Nissan Motor Co. Ltd.	189,600	1,982,031
Mitsubishi Heavy Industries Ltd.	237,000	1,322,344	Nissan Shatai Co. Ltd.	7,900	101,993
Mitsubishi Materials Corp.	79,000	286,505	Nisshin Seifun Group Inc.	16,500	193,582
Mitsubishi Motors Corp.	47,400	438,471	Nisshin Steel Co. Ltd.	15,800	212,040
Mitsubishi Tanabe Pharma Corp.	15,800	268,681	Nissin Foods Holdings Co. Ltd.	7,900	378,925
Mitsubishi UFJ Financial Group Inc.	979,600	7,006,264	Nitori Holdings Co. Ltd.	7,900	608,657
Mitsubishi UFJ Lease & Finance Co. Ltd.	39,500	213,228	Nitto Denko Corp.	15,800	1,016,233
Mitsui & Co. Ltd.	134,300	1,885,946	Nitto Kohki Co. Ltd.	7,900	160,152
Mitsui Chemicals Inc.	79,000	262,079	NOK Corp.	7,900	250,526
Mitsui Engineering & Shipbuilding Co. Ltd.	79,000	142,592	Nomura Holdings Inc.	260,700	1,684,845
Mitsui Fudosan Co. Ltd.	79,000	2,351,120	Nomura Real Estate Holdings Inc.	7,900	161,208
Mitsui Mining & Smelting Co. Ltd.	79,000	188,803	Nomura Real Estate Master Fund Inc.	79	102,719
Mitsui OSK Lines Ltd.	79,000	279,243	Nomura Research Institute Ltd.	7,900	313,241
Mitsumi Electric Co. Ltd.	15,800	118,299	North Pacific Bank Ltd.	31,600	125,164
Mizuho Financial Group Inc.	1,761,700	3,366,765	NSD Co. Ltd.	8,600	125,116
Monex Group Inc.	39,500	108,264	NSK Ltd.	63,200	996,032
Mori Hills REIT Investment Corp.	79	108,726	NTT Data Corp.	7,900	355,160
MORI TRUST Sogo REIT Inc.	79	155,795	NTT DOCOMO Inc.	118,500	2,104,224
MOS Food Services Inc.	7,900	162,529	NTT Urban Development Corp.	7,900	82,981
Moshi Moshi Hotline Inc.	7,900	85,621	Obayashi Corp.	79,000	530,099
MS&AD Insurance Group Holdings Inc.	39,500	1,136,281	OBIC Co. Ltd.	7,900	331,395
Murata Manufacturing Co. Ltd.	15,800	2,240,545	Odakyu Electric Railway Co. Ltd.	79,000	796,800
Nabtesco Corp.	7,900	218,179	Oji Holdings Corp.	79,000	352,519
Nagase & Co. Ltd.	7,900	105,030	Okabe Co. Ltd.	7,900	69,382
Nagoya Railroad Co. Ltd.	79,000	312,910	Okamoto Industries Inc.	79,000	308,950
NanoCarrier Co. Ltd. ^a	7,900	75,323	Oki Electric Industry Co. Ltd.	79,000	162,397
NEC Corp.	158,000	530,760	Olympus Corp. ^a	15,800	573,009
NET One Systems Co. Ltd.	200	1,437	Omron Corp.	15,800	728,804
Neturen Co. Ltd.	23,700	178,240	Ono Pharmaceutical Co. Ltd.	7,900	856,213
Nexon Co. Ltd.	7,900	100,541	Onoken Co. Ltd.	23,700	212,502
NGK Insulators Ltd.	79,000	1,785,042	Orient Corp. ^a	63,200	102,455
NGK Spark Plug Co. Ltd.	15,800	444,940	Oriental Land Co. Ltd./Japan	31,600	2,140,994
NHK Spring Co. Ltd.	15,800	181,673	ORIX Corp.	102,700	1,591,520
Nichi-Iko Pharmaceutical Co. Ltd.	7,900	167,018	Orix JREIT Inc.	158	233,693
Nichicon Corp.	15,800	146,949	Osaka Gas Co. Ltd.	158,000	672,295
Nichii Gakkan Co.	7,900	73,409	OSG Corp.	7,900	164,443
Nidec Corp.	15,800	1,182,987	OSJB Holdings Corp.	15,800	32,743
NIFTY Corp.	7,900	101,069	Otsuka Holdings Co. Ltd.	31,600	1,001,710
Nihon Nohyaku Co. Ltd.	7,900	83,311	Paltac Corp.	7,900	113,612
Nihon Parkerizing Co. Ltd.	15,800	180,221	Panasonic Corp.	173,800	2,503,812
Nihon Unisys Ltd.	7,900	75,389	Park24 Co. Ltd.	7,900	157,974
Nikkiso Co. Ltd.	7,900	74,003	Penta-Ocean Construction Co. Ltd.	23,700	89,120
Nikon Corp.	23,700	337,072	Pioneer Corp. ^a	31,600	60,998
Nintendo Co. Ltd.	7,900	1,341,422	Proto Corp.	7,900	115,724
Nippon Building Fund Inc.	79	392,788	Rakuten Inc.	63,200	1,107,201

42

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Recruit Holdings Co. Ltd.	7,900	\$ 266,700	Sumitomo Mitsui Construction Co. Ltd.	63,200	\$ 88,196
Resona Holdings Inc.	165,900	889,597	Sumitomo Mitsui Financial Group Inc.	94,800	4,152,600
Resorttrust Inc.	7,900	206,627	Sumitomo Mitsui Trust Holdings Inc.	237,000	1,050,231
Ricoh Co. Ltd.	55,300	577,630	Sumitomo Realty & Development Co. Ltd.	79,000	3,064,410
Ringer Hut Co. Ltd.	7,900	154,475	Sumitomo Rubber Industries Ltd.	15,800	293,238
Rohm Co. Ltd.	7,900	550,564	Suntory Beverage & Food Ltd.	7,900	337,336
Rohto Pharmaceutical Co. Ltd.	7,900	113,810	Suruga Bank Ltd.	7,900	175,203
Round One Corp.	15,800	84,103	Suzuken Co. Ltd./Aichi Japan	8,600	269,850
Royal Holdings Co. Ltd.	7,900	145,497	Suzuki Motor Corp.	31,600	1,025,211
Saizeriya Co. Ltd.	7,900	161,208	Sysmex Corp.	7,900	438,339
Sakata Seed Corp.	7,900	136,981	T&D Holdings Inc.	47,400	687,017
Sanrio Co. Ltd. ^b	7,900	212,568	Taiheiyu Cement Corp.	79,000	249,536
Santen Pharmaceutical Co. Ltd.	39,500	521,848	Taisei Corp.	79,000	458,803
SBI Holdings Inc./Japan	15,800	211,380	Taiyu Yuden Co. Ltd.	7,900	117,110
Secom Co. Ltd.	15,800	1,121,197	Takara Bio Inc.	7,900	89,054
Sega Sammy Holdings Inc.	15,800	221,414	Takasago Thermal Engineering Co. Ltd.	7,900	102,785
Seibu Holdings Inc.	7,900	229,402	Takeda Pharmaceutical Co. Ltd.	63,200	3,251,629
Seikagaku Corp.	7,900	133,614	Tatsuta Electric Wire and Cable Co. Ltd.	7,900	34,658
Seiko Epson Corp.	17,000	298,462	TDK Corp.	7,900	571,029
Sekisui Chemical Co. Ltd.	79,000	1,059,539	Teijin Ltd.	79,000	268,681
Sekisui House Ltd.	39,500	616,084	Terumo Corp.	23,700	611,958
Sekisui House SI Residential Investment Corp.	79	87,734	THK Co. Ltd.	7,900	200,685
Sekisui Plastics Co. Ltd.	79,000	324,793	Tobu Railway Co. Ltd.	79,000	376,945
Senshu Ikeda Holdings Inc.	39,500	175,269	Tocalo Co. Ltd.	7,900	156,059
Seven & I Holdings Co. Ltd.	55,300	2,391,389	Toho Co. Ltd./Tokyo	7,900	196,790
Seven Bank Ltd.	47,400	256,270	Toho Holdings Co. Ltd.	7,900	137,773
Sharp Corp./Japan ^{a,b}	158,000	343,277	Tohoku Electric Power Co. Inc.	31,600	397,938
Shikoku Electric Power Co. Inc.	15,800	214,944	Tohokushinsha Film Corp.	15,800	130,974
Shimachu Co. Ltd.	7,900	204,316	Tokai Rika Co. Ltd.	7,900	193,688
Shimano Inc.	7,900	1,129,514	Tokai Tokyo Financial Holdings Inc.	15,800	122,260
Shimizu Corp.	79,000	571,029	Tokio Marine Holdings Inc.	55,300	2,264,772
Shin-Etsu Chemical Co. Ltd.	31,600	1,942,158	Tokyo Broadcasting System Holdings Inc.	7,900	104,370
Shin-Etsu Polymer Co. Ltd.	23,700	116,648	Tokyo Electric Power Co. Inc. ^a	110,600	452,862
Shinko Electric Industries Co. Ltd.	7,900	63,308	Tokyo Electron Ltd.	15,800	871,396
Shinko Plantech Co. Ltd.	15,800	120,147	Tokyo Gas Co. Ltd.	158,000	914,306
Shinsei Bank Ltd.	158,000	324,793	Tokyo Seimitsu Co. Ltd.	7,900	171,243
Shionogi & Co. Ltd.	23,700	781,286	Tokyo Steel Manufacturing Co. Ltd.	15,800	110,113
Shiseido Co. Ltd.	23,700	428,271	Tokyo Tatemono Co. Ltd.	79,000	576,310
Shizuoka Bank Ltd. (The)	79,000	874,037	Tokyu Construction Co. Ltd.	7,900	46,540
Showa Aircraft Industry Co. Ltd.	7,900	80,538	Tokyu Corp.	79,000	527,459
Showa Corp.	7,900	83,773	Tokyu Fudosan Holdings Corp.	39,500	294,426
Showa Denko KK	158,000	216,529	TOKYU REIT Inc.	79	106,350
Showa Shell Sekiyu KK	15,800	152,890	TOMONY Holdings Inc.	47,400	225,375
SKY Perfect JSAT Holdings Inc.	15,800	99,022	Topcon Corp.	7,900	205,306
SMC Corp./Japan	7,900	2,388,418	Toppan Forms Co. Ltd.	7,900	95,391
SoftBank Corp.	71,100	4,458,975	Toppan Printing Co. Ltd.	79,000	664,770
Sohgo Security Services Co. Ltd.	7,900	257,788	Topre Corp.	7,900	127,739
Sojitz Corp.	126,400	248,216	TOPY Industries Ltd.	79,000	190,123
Sompo Japan Nipponkoa Holdings Inc.	23,700	778,315	Toray Industries Inc.	79,000	687,545
Sony Corp. ^a	79,000	2,405,912	Toshiba Corp.	316,000	1,270,654
Sony Financial Holdings Inc.	15,800	285,184	Tosoh Corp.	79,000	425,136
Square Enix Holdings Co. Ltd.	7,900	167,018	Towa Bank Ltd. (The)	237,000	205,966
Stanley Electric Co. Ltd.	7,900	178,438	Toyo Construction Co. Ltd.	15,800	61,262
Star Micronics Co. Ltd.	7,900	129,323	Toyo Seikan Group Holdings Ltd.	15,800	251,121
Start Today Co. Ltd.	7,900	195,734	Toyo Suisan Kaisha Ltd.	7,900	276,602
Sumco Corp. ^b	15,800	240,954	Toyobo Co. Ltd.	79,000	120,807
Sumitomo Chemical Co. Ltd.	79,000	445,600	Toyoda Gosei Co. Ltd.	7,900	183,587
Sumitomo Corp.	86,900	1,030,063	Toyota Boshoku Corp.	7,900	117,440
Sumitomo Dainippon Pharma Co. Ltd.	15,800	178,108	Toyota Industries Corp.	15,800	900,443
Sumitomo Electric Industries Ltd.	55,300	784,653	Toyota Motor Corp.	213,300	14,897,313
Sumitomo Forestry Co. Ltd.	7,900	92,025	Toyota Tsusho Corp.	15,800	407,972
Sumitomo Heavy Industries Ltd.	79,000	495,112	Trend Micro Inc./Japan	7,900	268,350
Sumitomo Metal Mining Co. Ltd.	79,000	1,166,813	TS Tech Co. Ltd.	7,900	236,003

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
TSI Holdings Co. Ltd.	15,800	\$ 108,264	Ascott Residence Trust	79,000	\$ 76,045
Tsukuba Bank Ltd.	23,700	81,396	Asian Pay Television Trust	316,000	214,714
Tsukui Corp.	7,900	59,809	Biosensors International Group Ltd. ^a	237,000	147,616
Tsumura & Co.	7,900	185,172	Boustead Projects Pte Ltd. ^a	7,110	5,609
Ube Industries Ltd.	79,000	131,370	Boustead Singapore Ltd.	23,700	25,318
Unicharm Corp.	23,700	597,303	Cache Logistics Trust	79,000	70,379
United Super Markets Holdings Inc. ^a	7,900	68,259	Cambridge Industrial Trust	158,000	83,500
United Urban Investment Corp.	158	251,253	CapitaCommercial Trust	158,000	202,189
UNY Group Holdings Co. Ltd.	23,700	134,076	CapitaLand Ltd. ^b	158,000	440,165
USEN Corp. ^{a,b}	23,700	69,712	CapitaMall Trust	158,000	261,236
Ushio Inc.	7,900	104,039	CapitaRetail China Trust	79,000	103,480
USS Co. Ltd.	15,800	279,375	CDL Hospitality Trusts	79,000	102,288
VT Holdings Co. Ltd.	15,800	79,350	ComfortDelGro Corp. Ltd.	158,000	366,207
Wacom Co. Ltd.	15,800	82,519	COSCO Corp. Singapore Ltd. ^b	158,000	72,168
Wakita & Co. Ltd.	7,900	78,756	DBS Group Holdings Ltd. ^b	111,800	1,780,123
West Japan Railway Co.	15,800	876,810	Ezion Holdings Ltd. ^b	88,600	80,603
Yahoo Japan Corp.	110,600	453,786	Ezra Holdings Ltd. ^{a,b}	326,720	108,533
Yakult Honsha Co. Ltd.	7,900	497,092	Far East Hospitality Trust ^b	158,000	97,814
Yamada Denki Co. Ltd.	63,200	259,306	First REIT	79,000	86,482
Yamaha Corp.	15,800	287,693	First Resources Ltd.	79,000	106,164
Yamaha Motor Co. Ltd.	23,700	560,664	Frasers Centrepoint Trust	79,000	123,461
Yamato Holdings Co. Ltd.	31,600	710,056	Frasers Commercial Trust	79,000	90,061
Yaskawa Electric Corp.	15,800	219,169	Genting Singapore PLC	474,000	366,804
Yokogawa Electric Corp.	15,800	185,106	Global Logistic Properties Ltd.	237,000	492,054
Yoshinoya Holdings Co. Ltd.	7,900	90,176	Golden Agri-Resources Ltd.	521,400	165,330
Zensho Holdings Co. Ltd. ^{a,b}	7,900	74,069	GuocoLeisure Ltd. ^b	158,000	109,743
		<u>273,358,104</u>	Hutchison Port Holdings Trust	474,000	319,950
NEW ZEALAND — 0.73%			Hyflux Ltd. ^b	237,000	172,666
Air New Zealand Ltd.	34,049	69,993	Indofood Agri Resources Ltd.	79,000	43,539
Argosy Property Ltd.	70,705	61,098	Keppel Corp. Ltd.	79,000	520,086
Auckland International Airport Ltd.	71,258	250,103	Keppel REIT ^b	79,000	73,361
Chorus Ltd. ^a	44,793	104,015	Lippo Malls Indonesia Retail Trust	316,000	85,886
Contact Energy Ltd.	29,388	127,088	Mapletree Commercial Trust	79,000	91,850
Fisher & Paykel Healthcare Corp. Ltd.	42,423	209,942	Mapletree Greater China Commercial Trust	158,000	126,443
Fletcher Building Ltd.	51,666	326,881	Mapletree Industrial Trust	79,000	96,025
Freightways Ltd.	14,378	66,884	Mapletree Logistics Trust	79,000	73,361
Goodman Property Trust	80,422	72,251	Neptune Orient Lines Ltd./Singapore ^a	79,000	67,695
Infratil Ltd.	45,978	109,217	Noble Group Ltd.	316,000	206,364
Kiwi Property Group Ltd.	65,175	64,259	OUE Hospitality Trust	158,000	116,304
Meridian Energy Ltd.	87,532	133,951	Oversea-Chinese Banking Corp. Ltd.	240,175	1,936,559
Metlifecare Ltd.	19,908	73,663	Raffles Medical Group Ltd.	31,600	96,144
Mighty River Power Ltd.	54,115	124,013	Sabana Shari'ah Compliant Industrial REIT	237,000	154,773
Nuplex Industries Ltd.	47,637	121,862	SATS Ltd.	79,000	190,261
Precinct Properties New Zealand Ltd.	73,401	64,546	SembCorp Industries Ltd.	79,000	269,586
Ryman Healthcare Ltd.	28,282	175,490	Sembcorp Marine Ltd ^b	79,000	177,139
Sky Network Television Ltd.	30,889	147,924	Silverlake Axis Ltd.	79,000	75,747
SKYCITY Entertainment Group Ltd.	44,161	141,212	Singapore Airlines Ltd.	79,000	727,643
Spark New Zealand Ltd.	136,512	308,682	Singapore Exchange Ltd.	79,000	508,158
Summerset Group Holdings Ltd.	24,016	63,448	Singapore Post Ltd. ^b	158,000	227,836
Trade Me Group Ltd.	31,600	91,904	Singapore Press Holdings Ltd.	57,400	181,576
Xero Ltd. ^a	4,898	74,209	Singapore Technologies Engineering Ltd.	158,000	431,815
Z Energy Ltd.	26,307	96,539	Singapore Telecommunications Ltd.	632,000	2,113,744
		<u>3,079,174</u>	SMRT Corp. Ltd.	79,000	100,498
SINGAPORE — 4.54%			Soilbuild Business Space REIT ^b	316,000	198,014
AIMS AMP Capital Industrial REIT	79,000	91,254	Starhill Global REIT	158,000	104,375
ARA Asset Management Ltd.	158,000	206,364	StarHub Ltd.	79,000	252,289
Ascendas Hospitality Trust	158,000	84,097	Suntec REIT	158,000	211,136
Ascendas India Trust	158,000	106,761	Super Group Ltd./Singapore ^b	79,000	88,868
Ascendas REIT	158,000	294,636	United Overseas Bank Ltd.	79,000	1,460,655
			Vard Holdings Ltd. ^{a,b}	79,000	38,171
			Wheelock Properties Singapore Ltd.	79,000	114,514
			Wilmar International Ltd.	158,000	388,872
			Wing Tai Holdings Ltd.	79,000	116,900

Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI PACIFIC ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Yangzijiang Shipbuilding Holdings Ltd. ^b	158,000	\$ 174,754
Yanlord Land Group Ltd. ^b	79,000	71,870
Yoma Strategic Holdings Ltd. ^a	192,933	74,286
		<u>19,040,911</u>
TOTAL COMMON STOCKS (Cost: \$396,630,920)		416,704,261
INVESTMENT COMPANIES — 0.04%		
AUSTRALIA — 0.04%		
Spark Infrastructure Group	110,442	169,867
		<u>169,867</u>
TOTAL INVESTMENT COMPANIES (Cost: \$187,882)		169,867
SHORT-TERM INVESTMENTS — 1.46%		
MONEY MARKET FUNDS — 1.46%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	5,654,343	5,654,343
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	317,636	317,636
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	125,146	125,146
		<u>6,097,125</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$6,097,125)		6,097,125
TOTAL INVESTMENTS		
IN SECURITIES — 100.87% (Cost: \$402,915,927)		422,971,253
Other Assets, Less Liabilities — (0.87)%		(3,639,402)
NET ASSETS — 100.00%		<u>\$419,331,851</u>

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^d Affiliated issuer. See Note 2.^e The rate quoted is the annualized seven-day yield of the fund at period end.^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

45

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 97.51%			AUSTRALIA — 4.93%		
Adelaide Brighton Ltd.	39,468	\$ 140,709	FlexiGroup Ltd./Australia	35,706	\$ 96,036
AGL Energy Ltd.	46,227	553,851	Flight Centre Travel Group Ltd.	4,376	149,902
ALS Ltd.	33,811	140,543	Fortescue Metals Group Ltd. ^a	122,847	210,263
Alumina Ltd.	187,507	228,500	G8 Education Ltd.	26,432	75,262
Amcor Ltd./Australia	89,311	953,108	Goodman Group	125,363	618,000
AMP Ltd.	217,997	1,107,326	GPT Group (The)	113,360	399,675
Ansell Ltd.	12,934	266,162	GrainCorp Ltd. Class A ^a	16,233	126,885
APA Group	86,013	651,290	GUD Holdings Ltd.	20,157	126,237
ARB Corp. Ltd.	11,004	109,187	GWA Group Ltd.	41,616	82,062
Ardent Leisure Group	69,645	109,041	Harvey Norman Holdings Ltd.	42,675	148,104
Aristocrat Leisure Ltd.	44,860	294,389	iiNET Ltd. ^a	14,707	115,305
Arrium Ltd.	423,049	58,394	Iluka Resources Ltd.	33,862	217,943
			IMF Bentham Ltd.	79,800	117,387
			Incitec Pivot Ltd.	126,063	396,734
			Independence Group NL	25,796	120,045

Consolidated Schedule of Investments (Unaudited)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 97.51%					
AUSTRALIA — 4.93%					
Adelaide Brighton Ltd.	39,468	\$ 140,709	FlexiGroup Ltd./Australia	35,706	\$ 96,036
AGL Energy Ltd.	46,227	553,851	Flight Centre Travel Group Ltd.	4,376	149,902
ALS Ltd.	33,811	140,543	Fortescue Metals Group Ltd. ^a	122,847	210,263
Alumina Ltd.	187,507	228,500	G8 Education Ltd.	26,432	75,262
Ampcor Ltd./Australia	89,311	953,108	Goodman Group	125,363	618,000
AMP Ltd.	217,997	1,107,326	GPT Group (The)	113,360	399,675
Ansell Ltd.	12,934	266,162	GrainCorp Ltd. Class A ^a	16,233	126,885
APA Group	86,013	651,290	GUD Holdings Ltd.	20,157	126,237
ARB Corp. Ltd.	11,004	109,187	GWA Group Ltd.	41,616	82,062
Ardent Leisure Group	69,645	109,041	Harvey Norman Holdings Ltd.	42,675	148,104
Aristocrat Leisure Ltd.	44,860	294,389	iiNET Ltd. ^a	14,707	115,305
Arrium Ltd.	423,049	58,394	Iluka Resources Ltd.	33,862	217,943
Asciano Ltd.	65,344	340,680	IMF Bentham Ltd.	79,800	117,387
Astro Japan Property Group	54,739	228,398	Incitec Pivot Ltd.	126,063	396,734
ASX Ltd.	13,760	457,462	Independence Group NL	25,796	120,045
Atlas Iron Ltd. ^a	230,034	21,773	Insurance Australia Group Ltd.	171,221	784,644
Aurizon Holdings Ltd.	139,760	534,643	Investa Office Fund	63,295	185,717
AusNet Services	126,942	147,685	Invocare Ltd.	14,408	152,395
Australia & New Zealand Banking Group Ltd.	197,072	5,283,423	IOOF Holdings Ltd.	22,267	177,036
Automotive Holdings Group Ltd.	26,680	89,857	Iress Ltd.	17,406	142,919
Aveo Group	48,859	106,749	James Hardie Industries PLC	32,369	373,009
AWE Ltd. ^{a,b}	65,356	73,974	JB Hi-Fi Ltd. ^a	8,542	131,988
Bank of Queensland Ltd.	25,287	259,685	Karoo Gas Australia Ltd. ^{a,b}	22,668	49,168
Beach Energy Ltd.	114,769	100,482	Lend Lease Group	40,762	516,024
Bendigo & Adelaide Bank Ltd.	28,131	268,257	Liquefied Natural Gas Ltd. ^{a,b}	36,352	130,747
BHP Billiton Ltd.	229,654	5,791,032	M2 Group Ltd. ^a	21,469	185,932
BlueScope Steel Ltd.	44,061	121,636	Macquarie Atlas Roads Group	41,894	107,723
Boral Ltd.	54,909	274,149	Macquarie Group Ltd.	21,582	1,327,268
Bradken Ltd.	28,048	50,661	Magellan Financial Group Ltd.	10,300	162,157
Brambles Ltd.	115,389	985,671	McMillan Shakespeare Ltd.	9,890	90,489
BWP Trust	52,357	125,542	Mesoblast Ltd. ^{a,b}	22,391	63,579
Cabcharge Australia Ltd.	24,115	86,164	Metcash Ltd.	68,422	71,507
Caltex Australia Ltd.	21,115	590,067	Mineral Resources Ltd.	17,922	91,884
Cardno Ltd.	18,147	49,525	Mirvac Group	241,716	383,213
carsales.com Ltd.	23,427	174,433	Monadelphous Group Ltd. ^a	6,616	51,766
Challenger Ltd./Australia	44,727	249,418	Mount Gibson Iron Ltd.	228,250	36,907
Charter Hall Group	34,624	140,099	Myer Holdings Ltd.	62,339	67,854
Charter Hall Retail REIT	31,064	105,602	National Australia Bank Ltd.	168,888	4,898,146
CIMIC Group Ltd.	7,177	119,387	Navitas Ltd.	26,477	96,692
Coca-Cola Amatil Ltd.	39,864	322,917	Newcrest Mining Ltd. ^b	55,405	631,475
Cochlear Ltd.	4,610	304,090	Northern Star Resources Ltd.	36,134	62,987
Commonwealth Bank of Australia	116,638	8,175,881	Novion Property Group	149,234	290,739
Computershare Ltd.	35,391	343,629	Nufarm Ltd./Australia	22,989	132,186
Crown Resorts Ltd.	25,829	265,048	Orica Ltd.	26,377	420,258
CSL Ltd.	35,018	2,512,908	Origin Energy Ltd.	80,396	807,873
CSR Ltd.	45,272	130,335	Orora Ltd.	104,780	182,646
Decmil Group Ltd.	36,961	33,672	OZ Minerals Ltd.	29,283	108,325
Dexus Property Group	63,190	367,827	Pacific Brands Ltd. ^b	173,905	59,668
Domino's Pizza Enterprises Ltd.	6,080	175,663	Paladin Energy Ltd. ^{a,b}	198,493	54,796
Downer EDI Ltd.	36,280	126,768	PanAust Ltd.	71,780	98,796
Drillsearch Energy Ltd. ^{a,b}	98,337	94,239	Perpetual Ltd.	4,458	190,440
DUET Group	107,701	214,921	Platinum Asset Management Ltd.	22,060	131,543
DuluxGroup Ltd.	34,885	174,173	Premier Investments Ltd.	7,777	78,517
Echo Entertainment Group Ltd.	52,861	189,291	Primary Health Care Ltd.	42,396	165,862
Fairfax Media Ltd.	195,329	160,999	Qantas Airways Ltd. ^b	66,678	178,288
Federation Centres	120,194	279,669	QBE Insurance Group Ltd.	99,898	1,079,485
			Qube Holdings Ltd.	58,878	129,568
			Ramsay Health Care Ltd.	10,096	498,418
			REA Group Ltd.	4,162	155,046
			Recall Holdings Ltd.	28,194	162,337
			Rio Tinto Ltd.	30,276	1,364,753
			SAI Global Ltd.	31,921	99,452
			Sandfire Resources NL	34,354	133,316

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Santos Ltd.	68,798	\$ 450,395	Vienna Insurance Group AG Wiener Versicherung		
Scentre Group	379,637	1,119,901	Gruppe	3,647	\$ 145,239
Seek Ltd.	23,850	305,690	Voestalpine AG	8,402	352,304
Senex Energy Ltd. a,b	223,812	71,495	Wienerberger AG	9,551	155,131
Seven West Media Ltd. a	72,213	72,052			3,953,682
Seven West Media Ltd. New	54,641	53,873	BELGIUM — 0.91%		
Shopping Centres Australasia Property Group	79,580	133,697	Ackermans & van Haaren NV	1,572	192,004
Sigma Pharmaceuticals Ltd.	173,879	119,318	Ageas	14,072	528,556
Sims Metal Management Ltd. a	16,916	143,965	AGFA-Gevaert NV ^b	33,041	82,860
Sirius Resources NL ^{a,b}	25,620	58,603	Anheuser-Busch InBev NV	57,516	7,018,556
Sirtex Medical Ltd.	6,673	111,846	Barco NV	1,756	118,455
SKILLED Group Ltd.	51,646	52,753	Befimmo SA	2,411	166,475
Sonic Healthcare Ltd.	26,661	417,843	Belgacom SA	9,444	352,449
Southern Cross Media Group Ltd.	71,228	60,114	Cie. d'Entreprises CFE	584	63,182
Stockland	153,543	537,715	Cofinimmo SA	1,310	144,399
Suncorp Group Ltd.	90,559	936,783	Colruyt SA	4,317	204,091
Super Retail Group Ltd.	10,817	84,295	D'iereen SA/NV	1,471	57,387
Sydney Airport	73,281	311,544	Delhaize Group SA	7,111	574,430
Tabcorp Holdings Ltd.	66,984	257,300	Elia System Operator SA/NV	1,663	73,682
Tatts Group Ltd.	106,601	339,689	Euronav NV ^b	7,121	98,307
Telstra Corp. Ltd.	298,281	1,465,727	EVS Broadcast Equipment SA	2,743	106,948
Ten Network Holdings Ltd. a,b	259,681	41,989	Fagron	2,724	120,218
Toll Holdings Ltd.	45,818	324,528	Galapagos NV ^{a,b}	6,594	277,601
TPG Telecom Ltd.	21,359	150,611	Gimv NV	3,419	159,185
Transfield Services Ltd. ^b	51,604	58,815	Groupe Bruxelles Lambert SA	4,455	391,077
Transpacific Industries Group Ltd.	145,601	87,855	Ion Beam Applications ^b	5,798	143,777
Transurban Group	130,363	1,020,012	KBC Groep NV ^b	17,694	1,167,414
Treasury Wine Estates Ltd.	47,451	208,468	Kinopolis Group NV	3,630	140,535
UGL Ltd. a,b	46,589	64,124	Mobistar SA ^b	4,232	80,617
Virtus Health Ltd.	20,064	120,907	NV Bekaert SA	3,418	99,600
Vocus Communications Ltd. a	17,527	80,320	Nyrstar NV ^b	31,779	124,635
Wesfarmers Ltd.	78,126	2,693,492	Solvay SA	3,753	553,434
Western Areas Ltd.	26,198	76,249	Telenet Group Holding NV ^b	3,191	191,442
Westfield Corp.	145,865	1,087,232	Tessenderlo Chemie NV ^b	4,416	145,234
Westpac Banking Corp.	222,878	6,409,486	ThromboGenics NV ^{a,b}	5,551	33,197
Whitehaven Coal Ltd. a,b	66,135	86,071	UCB SA	8,847	637,637
Woodside Petroleum Ltd.	52,523	1,452,034	Umicore SA	6,852	340,635
Woolworths Ltd.	89,846	2,089,130	Warehouses De Pauw SCA	2,638	209,226
WorleyParsons Ltd.	16,830	151,995			14,597,245
		79,064,278	BRAZIL — 1.01%		
AUSTRIA — 0.25%			Abril Educacao SA ^b	10,800	44,510
AMAG Austria Metall AG ^c	1,160	41,595	Aliance Shopping Centers SA	10,600	60,156
ams AG	6,025	329,578	Ambev SA	337,100	2,128,899
Andritz AG	6,155	360,022	Arezzo Industria e Comercio SA	5,100	41,782
BUWOG AG ^b	5,853	118,645	B2W Cia. Digital ^b	8,317	75,903
CA Immobilien Anlagen AG ^b	7,709	140,373	Banco Bradesco SA	54,468	545,579
Conwert Immobilien Invest SE ^b	7,354	93,035	Banco do Brasil SA	62,800	557,422
Erste Group Bank AG	21,338	606,843	BB Seguridade Participacoes SA	52,500	617,070
EVN AG	1,952	22,234	BM&FBovespa SA-Bolsa de Valores Mercadorias e		
Flughafen Wien AG	1,168	104,704	Futuros	134,200	555,317
IMMOFINANZ AG ^b	71,731	215,253	BR Malls Participacoes SA	33,200	181,551
Lenzing AG	990	67,171	BR Properties SA	18,300	64,131
Mayr Melnhof Karton AG	810	93,896	Brasil Brokers Participacoes SA	86,600	79,408
Oesterreichische Post AG	2,991	145,273	BRF SA	47,300	1,015,695
OMV AG	10,610	353,699	CCR SA	63,100	349,264
Raiffeisen Bank International AG ^a	8,781	147,495	Centrais Eletricas Brasileiras SA	20,900	50,873
RHI AG	2,497	71,881	CETIP SA — Mercados Organizados	17,605	202,815
S IMMO AG	13,544	126,452	Cia. de Saneamento Basico do Estado de Sao Paulo	25,700	152,535
Schoeller-Bleckmann Oilfield Equipment AG	1,454	102,645	Cia. de Saneamento de Minas Gerais-COPASA	7,000	42,363
Semperit AG Holding	1,291	59,088	Cia. Hering	12,900	75,317
UNIQA Insurance Group AG	10,267	101,126	Cia. Siderurgica Nacional SA	58,700	157,953

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Security	Shares	Value	Security	Shares	Value
Cielo SA	62,800	\$ 878,222	Agrium Inc.	10,573	\$ 1,091,125
Cosan Logistica SA ^b	38,100	30,490	Aimia Inc.	13,936	154,173

47

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Cielo SA	62,800	\$ 878,222	Agrium Inc.	10,573	\$ 1,091,125
Cosan Logistica SA ^b	38,100	30,490	Aimia Inc.	13,936	154,173
Cosan SA Industria e Comercio	10,700	105,250	Alacer Gold Corp. ^b	24,314	54,801
CPFL Energia SA	20,742	137,425	Alaris Royalty Corp.	4,000	114,757
Cyrela Brazil Realty SA Empreendimentos e Participacoes	26,700	104,430	Algonquin Power & Utilities Corp.	15,270	123,925
Duratex SA	23,519	66,580	Alimentation Couche-Tard Inc. Class B	31,187	1,189,033
EcoRodovias Infraestrutura e Logistica SA	16,900	49,984	Allied Properties REIT	2,725	89,990
EDP — Energias do Brasil SA	25,300	96,592	AltaGas Ltd.	10,290	348,310
Embraer SA	48,700	381,604	ARC Resources Ltd.	22,556	459,779
Equatorial Energia SA	15,528	165,788	Argonaut Gold Inc. ^{a,b}	20,789	34,841
Estacio Participacoes SA	22,700	137,757	Artis REIT	546	6,708
Eternit SA	95,500	101,899	Atco Ltd./Canada Class I	5,966	225,243
Even Construtora e Incorporadora SA	44,500	73,597	ATS Automation Tooling Systems Inc. ^b	9,407	103,370
EZ TEC Empreendimentos e Participacoes SA	6,400	40,866	AuRico Gold Inc.	17,025	59,175
Fibria Celulose SA ^b	19,600	276,121	AutoCanada Inc.	1,973	65,074
Gafisa SA	54,600	50,976	Avigilon Corp. ^{a,b}	3,568	61,330
Helbor Empreendimentos SA	36,250	38,437	B2Gold Corp. ^b	66,259	103,389
Hypermarcas SA ^b	22,300	147,821	Badger Daylighting Ltd. ^a	4,026	99,516
lochpe-Maxion SA	17,800	65,287	Bank of Montreal	45,797	2,980,161
JBS SA	60,600	314,007	Bank of Nova Scotia (The)	86,276	4,738,858
JHSF Participacoes SA	42,200	26,454	Bankers Petroleum Ltd. ^b	25,623	75,944
JSL SA	5,900	22,801	Barrick Gold Corp.	83,495	1,080,868
Klabin SA Units	35,900	221,214	Baytex Energy Corp.	14,940	290,721
Kroton Educacional SA	100,508	368,646	BCE Inc.	12,827	563,276
Light SA	10,000	59,519	Bellatrix Exploration Ltd. ^{a,b}	19,824	62,029
Localiza Rent A Car SA	10,825	126,765	Birchcliff Energy Ltd. ^{a,b}	9,698	69,818
Lojas Renner SA	9,500	332,764	Bird Construction Inc.	12,537	118,513
M. Dias Branco SA	2,300	66,368	Black Diamond Group Ltd.	4,749	66,378
Marfrig Global Foods SA ^b	26,700	37,748	BlackBerry Ltd. ^{a,b}	35,668	360,729
MRV Engenharia e Participacoes SA	30,100	82,801	BlackPearl Resources Inc. ^b	41,509	41,809
Multiplan Empreendimentos Imobiliarios SA	6,100	107,801	Boardwalk REIT	1,403	70,379
Multiplus SA	4,600	51,383	Bombardier Inc. Class B	104,802	211,118
Natura Cosmetics SA	12,100	116,197	Bonavista Energy Corp.	12,630	86,650
Odontoprev SA	26,300	92,079	Bonterra Energy Corp.	3,011	95,880
PDG Realty SA Empreendimentos e Participacoes ^b	202,700	35,146	Brookfield Asset Management Inc. Class A	41,454	2,223,543
Petroleo Brasileiro SA ^b	217,800	1,034,878	CAE Inc.	20,010	247,306
Porto Seguro SA	8,700	109,336	Calfrac Well Services Ltd. ^a	8,703	72,139
Qualicorp SA ^b	16,200	133,962	Calloway REIT	4,187	105,604
Raia Drogasil SA	17,300	197,282	Cameco Corp.	29,014	508,299
Rumo Logistica Operadora Multimodal SA ^b	97,896	42,435	Canaccord Genuity Group Inc.	9,194	52,602
Sao Martinho SA	4,300	54,957	Canadaian REIT	1,723	64,880
Sonae Sierra Brasil SA	6,000	40,713	Canadian Apartment Properties REIT	7,084	170,601
Souza Cruz SA	27,800	254,914	Canadian Energy Services & Technology Corp.	16,439	82,653
Sul America SA	15,695	74,313	Canadian Imperial Bank of Commerce/Canada	28,159	2,252,255
Tecnisa SA	65,500	85,177	Canadian National Railway Co.	58,983	3,793,416
Tegma Gestao Logistica	7,900	39,776	Canadian Natural Resources Ltd.	78,906	2,611,634
TIM Participacoes SA	59,600	191,774	Canadian Oil Sands Ltd.	34,567	374,137
TOTVS SA	10,500	121,874	Canadian Pacific Railway Ltd.	12,526	2,378,828
Tractebel Energia SA	12,400	147,607	Canadian Tire Corp. Ltd. Class A	5,400	569,714
Ultrapar Participacoes SA	26,900	621,946	Canadian Utilities Ltd. Class A	8,494	274,894
Vale SA	103,400	780,917	Canadian Western Bank ^a	6,569	170,130
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	6,700	104,665	Canexus Corp.	23,924	39,503
WEG SA	40,360	215,994	Canfor Corp. ^b	6,826	134,745
		16,261,882	Canyon Services Group Inc.	14,462	98,145
CANADA — 6.97%			Capital Power Corp.	7,087	145,397
Advantage Oil & Gas Ltd. ^{a,b}	14,675	90,503	Capstone Mining Corp. ^b	39,514	54,806
Aecon Group Inc.	9,360	101,308	Catamaran Corp. ^b	15,031	889,016
Ag Growth International Inc.	821	35,443	CCL Industries Inc. Class B	2,330	266,827
AGF Management Ltd. Class B	8,442	53,806	Celestica Inc. ^b	12,623	153,508
Agnico Eagle Mines Ltd.	15,740	474,572	Cenovus Energy Inc.	59,939	1,124,800
			Centerra Gold Inc.	13,391	68,986
			CGI Group Inc. Class A ^b	17,373	728,339
			Chartwell Retirement Residences	3,989	39,882

48

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Security	Shares	Value	Security	Shares	Value
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
China Gold International Resources Corp. Ltd. ^b	14,676	\$ 24,475	Jean Coutu Group PJC Inc. (The) Class A	7,863	\$ 152,424
CI Financial Corp.	15,462	452,658	Just Energy Group Inc.	7,631	40,825
Cineplex Inc.	5,871	234,113	Keyera Corp.	13,092	459,044
Cogeco Cable Inc.	2,192	125,068	Killam Properties Inc.	11,039	98,611
Cominar REIT	364	5,746	Kinross Gold Corp. ^b	76,754	185,667
Constellation Software Inc./Canada	1,442	563,109	Labrador Iron Ore Royalty Corp.	7,788	92,588
Corus Entertainment Inc. Class B	7,436	113,881	Lake Shore Gold Corp. ^b	56,723	55,728
Cott Corp.	9,431	81,911	Laurentian Bank of Canada	1,830	72,958
Crescent Point Energy Corp.	29,991	780,199	Legacy Oil + Gas Inc. ^{a,b}	21,254	50,711
Crew Energy Inc. ^b	14,446	63,807	Lightstream Resources Ltd.	28,893	32,203
Denison Mines Corp. ^{a,b}	55,730	49,231	Linamar Corp.	3,766	222,804
Detour Gold Corp. ^{a,b}	12,791	134,642	Loblaw Companies Ltd.	16,552	838,088
DH Corp.	7,242	252,790	Lucara Diamond Corp.	41,326	69,261
Dollarama Inc.	9,828	562,133	Lundin Mining Corp. ^b	41,634	206,237
Dominion Diamond Corp.	7,062	138,646	MacDonald Dettwiler & Associates Ltd.	3,202	253,199
Dorel Industries Inc. Class B	2,805	82,211	Magna International Inc. Class A	30,122	1,512,006
Dream Unlimited Corp. Class A ^{a,b}	5,958	46,582	Mainstreet Equity Corp. ^{a,b}	4,219	129,539
Dundee Corp. Class A ^b	5,631	54,020	Major Drilling Group International Inc.	11,797	63,015
Dundee Precious Metals Inc. ^{a,b}	15,436	37,085	Manitoba Telecom Services Inc.	2,133	45,733
Eldorado Gold Corp.	51,308	254,581	Manulife Financial Corp.	138,959	2,519,331
Element Financial Corp. ^b	20,663	295,125	Maple Leaf Foods Inc.	8,375	160,067
Empire Co. Ltd. Class A	4,112	295,928	Martinrea International Inc.	7,859	78,184
Enbridge Inc.	61,832	3,219,093	Medical Facilities Corp.	6,557	88,563
Enbridge Inc.ome Fund Holdings Inc.	6,442	206,729	MEG Energy Corp. ^{a,b}	12,055	231,595
Encana Corp.	56,939	805,255	Methanex Corp.	6,963	417,406
Endeavour Mining Corp. ^b	94,462	49,132	Metro Inc.	19,200	552,897
Endeavour Silver Corp. ^{a,b}	22,119	44,740	Morguard REIT	4,579	65,476
EnerCare Inc.	13,644	166,262	Morneau Shepell Inc.	9,776	143,745
Enerflex Ltd.	7,884	105,315	Mullen Group Ltd.	8,077	139,501
Enerplus Corp.	15,717	198,011	National Bank of Canada	23,083	929,037
Ensign Energy Services Inc.	11,761	93,408	Nevsun Resources Ltd.	13,687	53,788
Extendicare Inc.	13,644	88,763	New Gold Inc. ^b	36,371	121,612
Fairfax Financial Holdings Ltd.	1,657	901,517	Newalta Corp.	6,321	85,741
Finning International Inc.	11,785	240,516	Norbord Inc.	3,887	78,109
First Capital Realty Inc.	2,993	49,420	North West Co. Inc. (The)	6,900	141,048
First Majestic Silver Corp. ^{a,b}	13,089	63,540	Northern Property REIT	4,702	97,437
First Quantum Minerals Ltd.	43,631	665,677	Northland Power Inc.	7,029	100,103
FirstService Corp./Canada	3,226	210,353	NOVAGOLD Resources Inc. ^{a,b}	26,548	101,260
Fortis Inc./Canada	20,289	657,791	NuVista Energy Ltd. ^b	12,412	91,611
Fortuna Silver Mines Inc. ^{a,b}	18,302	69,053	OceanaGold Corp. ^a	29,697	56,391
Franco-Nevada Corp.	11,566	598,138	Onex Corp.	7,154	429,092
Freehold Royalties Ltd.	3,983	58,598	Open Text Corp.	9,305	468,304
Gabriel Resources Ltd. ^{a,b}	63,171	22,948	Osisko Gold Royalties Ltd.	6,753	90,152
Genworth MI Canada Inc.	3,318	96,287	Painted Pony Petroleum Ltd. ^b	9,730	60,007
George Weston Ltd.	3,707	305,007	Pan American Silver Corp.	12,049	114,894
Gibson Energy Inc.	10,367	238,109	Paramount Resources Ltd. Class A ^{a,b}	4,867	143,408
Gildan Activewear Inc.	17,574	554,823	Parex Resources Inc. ^b	11,130	88,948
Goldcorp Inc.	57,927	1,086,086	Parkland Fuel Corp.	7,533	163,814
Great-West Lifeco Inc.	21,544	658,281	Pason Systems Inc.	6,592	118,207
H&R REIT	6,797	129,908	Pembina Pipeline Corp.	24,733	857,411
Home Capital Group Inc.	5,045	198,343	Pengrowth Energy Corp.	38,138	127,520
HudBay Minerals Inc.	17,421	171,585	Peyto Exploration & Development Corp.	10,749	311,222
Husky Energy Inc.	25,078	558,600	Poseidon Concepts Corp. ^b	293	—
IAMGOLD Corp. ^{a,b}	33,125	73,839	Potash Corp. of Saskatchewan Inc.	59,886	1,947,995
IGM Financial Inc.	7,060	265,963	Power Corp. of Canada	25,679	702,794
Imperial Metals Corp. ^b	4,621	49,939	Power Financial Corp.	17,209	530,229
Imperial Oil Ltd.	21,842	958,974	PrairieSky Royalty Ltd.	9,952	272,206
Industrial Alliance Insurance & Financial Services Inc.	7,438	269,641	Precision Drilling Corp. ^a	23,741	172,092
Innergex Renewable Energy Inc.	12,245	113,427	Premier Gold Mines Ltd. ^b	22,757	46,219
Intact Financial Corp.	10,657	817,631	Pretium Resources Inc. ^{a,b}	9,205	52,817
Inter Pipeline Ltd.	23,507	613,268	Primerio Mining Corp. ^{a,b}	16,407	60,278
Ithaca Energy Inc. ^b	76,762	67,177	Progressive Waste Solutions Ltd.	9,012	259,441
Ivanhoe Mines Ltd. Class A ^b	57,852	55,404	ProMetic Life Sciences Inc. ^b	42,329	83,522

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Security	Shares	Value	Security	Shares	Value
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Quebecor Inc. Class B	7,007	\$ 191,944	CHILE — 0.29%		
Raging River Exploration Inc. ^{a,b}	16,436	128,231	AES Gener SA	165,785	\$ 95,509
Redknee Solutions Inc. ^b	13,722	48,827	Aguas Andinas SA Series A	190,008	112,388
Reitmans Canada Ltd. Class A	11,584	66,850	Banco de Chile	1,794,771	206,279
Restaurant Brands International Inc.	14,425	586,289	Banco de Credito e Inversiones	2,702	134,707
RioCan REIT	8,792	216,742	Banco Santander Chile	5,666,792	305,084
Ritchie Bros Auctioneers Inc.	7,671	193,350	Cencosud SA	93,634	242,604
RMP Energy Inc. ^b	22,799	60,986	Cia. Cerveceras Unidas SA	12,546	136,550
Rogers Communications Inc. Class B	24,927	886,979	Colbun SA	712,279	215,491
Romarco Minerals Inc. ^b	85,091	31,964	CorpBanca SA	9,767,274	110,630
RONA Inc.	12,374	162,228	E.CL SA	61,656	100,302
Royal Bank of Canada	103,228	6,827,323	Empresa Nacional de Electricidad SA/Chile	264,161	406,956
Russel Metals Inc.	5,486	125,006	Empresas CMPC SA	90,057	252,668
Saputo Inc.	18,437	544,167	Empresas COPEC SA	34,970	401,412
Secure Energy Services Inc.	11,603	163,424	Energis SA	1,613,162	563,496
SEMAFO Inc. ^b	23,673	72,509	ENTEL Chile SA	8,037	90,895
Shaw Communications Inc. Class B	27,185	618,999	Inversiones Aguas Metropolitanas SA	46,525	75,835
ShawCor Ltd.	5,791	195,304	LATAM Airlines Group SA ^b	24,246	232,027
Sherritt International Corp.	25,088	51,781	Multiexport Foods SA ^b	134,962	25,154
Silver Standard Resources Inc. ^{a,b}	9,422	51,029	Parque Arauco SA	51,916	105,927
Silver Wheaton Corp.	28,585	561,670	SACI Falabella	74,055	577,659
SNC-Lavalin Group Inc.	11,243	403,773	SONDA SA	44,479	105,064
Stantec Inc.	6,888	185,329	Vina Concha y Toro SA	45,767	93,328
Sun Life Financial Inc.	44,153	1,407,428			4,589,965
Suncor Energy Inc.	105,697	3,428,553	CHINA — 5.49%		
Superior Plus Corp.	11,267	129,018	AAC Technologies Holdings Inc.	58,000	307,916
Surge Energy Inc.	22,420	81,258	Agile Property Holdings Ltd.	152,250	127,675
Tahoe Resources Inc.	11,741	165,271	Agricultural Bank of China Ltd. Class H	1,653,000	934,073
Talisman Energy Inc.	73,428	583,787	Air China Ltd. Class H	184,000	222,192
Taseko Mines Ltd. ^{a,b}	92,484	77,118	Ajisen (China) Holdings Ltd.	167,000	103,848
Teck Resources Ltd. Class B	40,081	605,227	Alibaba Health Information Technology Ltd. ^b	194,000	300,343
TELUS Corp.	6,490	223,594	Alibaba Pictures Group Ltd. ^b	440,000	217,413
Thompson Creek Metals Co. Inc. ^{a,b}	28,343	36,270	Aluminum Corp. of China Ltd. Class H ^{a,b}	316,000	203,841
Thomson Reuters Corp.	26,426	1,081,475	Anhui Conch Cement Co. Ltd. Class H	94,500	384,040
TMX Group Ltd.	2,673	118,660	Anta Sports Products Ltd.	90,000	198,319
TORC Oil & Gas Ltd.	8,212	71,188	Anxin-China Holdings Ltd.	1,004,000	49,869
Torex Gold Resources Inc. ^b	84,058	77,725	Asian Citrus Holdings Ltd. ^b	400,000	45,929
Toromont Industries Ltd.	7,017	181,964	AviChina Industry & Technology Co. Ltd. Class H	192,000	218,476
Toronto-Dominion Bank (The)	131,456	6,045,077	Bank of China Ltd. Class H	5,892,000	4,051,574
Total Energy Services Inc.	7,816	99,374	Bank of Communications Co. Ltd. Class H	678,000	697,143
Tourmaline Oil Corp. ^b	12,739	437,938	BBMG Corp. Class H	107,000	132,798
TransAlta Corp. ^a	16,678	165,231	Beijing Capital International Airport Co. Ltd. Class H	140,000	149,371
TransCanada Corp.	51,332	2,373,244	Beijing Enterprises Holdings Ltd.	42,000	384,717
Transcontinental Inc. Class A	9,701	148,809	Beijing Enterprises Water Group Ltd. ^b	368,000	318,570
TransForce Inc.	7,330	164,906	Belle International Holdings Ltd.	353,000	454,050
TransGlobe Energy Corp.	18,168	82,497	Biostime International Holdings Ltd. ^a	19,000	87,264
Trinidad Drilling Ltd.	21,379	89,487	Bosideng International Holdings Ltd.	526,000	92,291
Turquoise Hill Resources Ltd. ^b	57,340	239,538	Brilliance China Automotive Holdings Ltd.	242,000	455,829
Valeant Pharmaceuticals International Inc. ^b	23,306	5,034,096	Byd Co. Ltd. Class H	49,500	301,107
Valener Inc.	12,897	180,372	China Agri-Industries Holdings Ltd.	242,100	138,367
Veresen Inc.	19,959	298,911	China BlueChemical Ltd. Class H	240,000	107,132
Vermilion Energy Inc.	7,934	380,439	China Cinda Asset Management Co. Ltd. Class H ^b	452,000	269,410
Wajax Corp.	4,827	101,741	China CITIC Bank Corp. Ltd. Class H	647,000	588,474
West Fraser Timber Co. Ltd.	5,352	274,305	China Coal Energy Co. Ltd. Class H ^a	346,000	228,103
Westport Innovations Inc. ^{a,b}	8,743	39,411	China Communications Construction Co. Ltd. Class H	339,000	620,169
Westshore Terminals Investment Corp.	4,769	125,638	China Communications Services Corp. Ltd. Class H	228,000	128,838
Whitecap Resources Inc.	18,841	232,547	China Construction Bank Corp. Class H	5,330,000	5,191,681
Wi-LAN Inc.	27,183	66,204	China COSCO Holdings Co. Ltd. Class H ^b	266,000	245,713
WSP Global Inc.	5,251	186,413	China Everbright International Ltd.	210,000	393,387
Yamana Gold Inc.	61,452	233,885	China Everbright Ltd.	76,000	252,479
		111,771,801			

50

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Security	Shares	Value	Security	Shares	Value
China Gas Holdings Ltd.	168,000	\$ 297,804	Fosun International Ltd. ^a	150,500	\$ 376,680

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
China Gas Holdings Ltd.	168,000	\$ 297,804	Fosun International Ltd. ^a	150,500	\$ 376,680
China High Speed Transmission Equipment Group Co. Ltd. ^b	110,000	99,624	Franshion Properties China Ltd.	386,000	156,369
China Huarong Energy Co. Ltd. ^{a,b}	535,500	71,850	GCL-Poly Energy Holdings Ltd. ^{a,b}	833,000	252,550
China Huishan Dairy Holdings Co. Ltd.	597,000	127,855	Geely Automobile Holdings Ltd.	455,000	257,110
China International Marine Containers Group Co. Ltd. Class H	46,500	125,681	Glorious Property Holdings Ltd. ^b	368,000	56,497
China Life Insurance Co. Ltd. Class H	553,000	2,693,246	Golden Eagle Retail Group Ltd.	59,000	88,449
China Longyuan Power Group Corp. Ltd.	257,000	320,291	GOME Electrical Appliances Holding Ltd.	829,000	212,834
China Lumena New Materials Corp. ^b	152,000	2,451	Great Wall Motor Co. Ltd. Class H	80,000	610,490
China Medical System Holdings Ltd.	104,000	183,818	Guangdong Investment Ltd.	214,000	319,710
China Mengniu Dairy Co. Ltd.	107,000	541,823	Guangzhou Automobile Group Co. Ltd. Class H	176,000	191,868
China Merchants Bank Co. Ltd. Class H	345,177	1,044,284	Guangzhou R&F Properties Co. Ltd. Class H	92,800	118,766
China Merchants Holdings International Co. Ltd.	96,000	436,580	Haier Electronics Group Co. Ltd.	94,000	271,044
China Metal Recycling Holdings Ltd. ^b	3,000	—	Haitian International Holdings Ltd.	60,000	149,552
China Minsheng Banking Corp. Ltd. Class H	487,500	715,732	Haitong Securities Co. Ltd. Class H	97,600	320,458
China Mobile Ltd.	446,500	6,376,802	Hanergy Thin Film Power Group Ltd. ^{a,b}	960,000	894,216
China Modern Dairy Holdings Ltd. ^b	229,000	93,359	Harbin Electric Co. Ltd. Class H	126,000	103,711
China National Building Material Co. Ltd. Class H	258,000	314,214	Hengan International Group Co. Ltd.	56,500	698,309
China Oil and Gas Group Ltd.	920,000	129,374	Hengdeli Holdings Ltd.	457,200	102,634
China Oilfield Services Ltd. Class H	130,000	268,347	Hopewell Highway Infrastructure Ltd.	252,775	125,880
China Overseas Land & Investment Ltd.	308,000	1,289,434	Hopson Development Holdings Ltd. ^b	78,000	91,775
China Pacific Insurance Group Co. Ltd. Class H	199,000	1,085,994	Huabao International Holdings Ltd.	186,000	209,489
China Petroleum & Chemical Corp. Class H	1,874,200	1,755,442	Huaneng Power International Inc. Class H	286,000	409,565
China Power International Development Ltd.	317,000	204,895	Industrial & Commercial Bank of China Ltd. Class H	5,443,000	4,732,952
China Precious Metal Resources Holdings Co. Ltd. ^{a,b}	850,000	72,376	Inner Mongolia Yitai Coal Co. Ltd. Class B	95,100	144,742
China Railway Construction Corp. Ltd. Class H	159,000	318,363	Intime Retail Group Co. Ltd.	142,500	159,944
China Railway Group Ltd. Class H	329,000	463,503	Jiangsu Expressway Co. Ltd. Class H	120,000	165,343
China Resources Cement Holdings Ltd.	186,000	118,782	Jiangxi Copper Co. Ltd. Class H	110,000	228,198
China Resources Enterprise Ltd.	90,000	276,346	Ju Teng International Holdings Ltd.	154,000	96,757
China Resources Gas Group Ltd.	76,000	264,735	Kingboard Chemical Holdings Ltd.	85,500	156,194
China Resources Land Ltd.	180,666	658,459	Kingboard Laminates Holdings Ltd.	264,000	135,897
China Resources Power Holdings Co. Ltd.	152,000	459,854	Kingdee International Software Group Co. Ltd. ^{a,b}	236,000	140,666
China Shanshui Cement Group Ltd. ^a	163,000	132,273	Kingsoft Corp. Ltd. ^a	56,000	219,993
China Shenhua Energy Co. Ltd. Class H	255,000	662,902	Kunlun Energy Co. Ltd.	246,000	292,935
China Shineway Pharmaceutical Group Ltd.	52,000	88,555	KWG Property Holding Ltd.	125,000	126,917
China Shipping Container Lines Co. Ltd. Class H ^b	333,000	188,600	Lee & Man Paper Manufacturing Ltd.	147,000	83,635
China South City Holdings Ltd.	198,000	87,618	Lenovo Group Ltd.	502,000	867,845
China State Construction International Holdings Ltd.	158,000	305,353	Li Ning Co. Ltd. ^{a,b}	145,000	80,440
China Taiping Insurance Holdings Co. Ltd. ^b	89,968	336,024	Longfor Properties Co. Ltd.	123,500	215,097
China Telecom Corp. Ltd. Class H	1,040,000	774,182	Lonking Holdings Ltd.	544,000	135,453
China Travel International Investment Hong Kong Ltd.	290,000	129,452	Minth Group Ltd.	80,000	200,848
China Unicom Hong Kong Ltd.	448,000	841,537	MMG Ltd. ^a	284,000	122,010
China Vanke Co. Ltd. Class H ^{a,b}	102,200	272,273	New China Life Insurance Co. Ltd. Class H	62,000	385,143
China Yurun Food Group Ltd. ^{a,b}	312,000	108,278	New World China Land Ltd.	222,000	150,938
China ZhengTong Auto Services Holdings Ltd.	133,500	91,455	Nine Dragons Paper (Holdings) Ltd.	154,000	126,162
Chongqing Changan Automobile Co. Ltd. Class B	65,798	215,616	North Mining Shares Co. Ltd. ^{a,b}	1,420,000	69,615
Chongqing Rural Commercial Bank Co. Ltd. Class H	257,000	230,105	Parkson Retail Group Ltd.	281,500	71,545
CITIC Ltd.	179,000	358,871	People's Insurance Co. Group of China Ltd. Class H	579,000	402,625
CITIC Resources Holdings Ltd. ^b	362,000	64,917	PetroChina Co. Ltd. Class H	1,556,000	1,999,414
CITIC Securities Co. Ltd. Class H	85,500	380,556	Phoenix Satellite Television Holdings Ltd.	244,000	96,641
CNOOC Ltd.	1,300,000	2,203,802	PICC Property & Casualty Co. Ltd. Class H	273,680	608,715
COSCO Pacific Ltd.	144,000	226,279	Ping An Insurance Group Co. of China Ltd. Class H	194,000	2,788,180
Country Garden Holdings Co. Ltd.	397,866	215,586	Poly Property Group Co. Ltd. ^a	202,000	130,043
CSPC Pharmaceutical Group Ltd.	254,000	264,121	Renhe Commercial Holdings Co. Ltd. ^b	1,686,000	94,620
CSR Corp. Ltd. Class H ^a	153,000	296,085	REXLot Holdings Ltd.	1,250,000	93,535
Dah Chong Hong Holdings Ltd. ^a	177,000	110,751	Sany Heavy Equipment International Holdings Co. Ltd. ^{a,b}	293,000	82,784
Daphne International Holdings Ltd. ^a	174,000	48,488	Semiconductor Manufacturing International Corp. ^b	2,450,000	271,831
Datang International Power Generation Co. Ltd. Class H	238,000	140,015	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	156,000	144,505
Digital China Holdings Ltd.	109,000	169,030	Shanghai Electric Group Co. Ltd. Class H	218,000	222,749
Dongfeng Motor Group Co. Ltd. Class H	212,000	353,919	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	34,500	131,526
Dongyue Group Ltd.	205,000	87,277	Shanghai Industrial Holdings Ltd.	54,000	215,968
ENN Energy Holdings Ltd.	62,000	447,934	Shanghai Pharmaceuticals Holding Co. Ltd. Class H	61,000	190,449
Evergrande Real Estate Group Ltd. ^a	493,000	467,485	Shenzhen International Holdings Ltd.	114,000	215,024
Far East Horizon Ltd.	148,000	156,952	Shenzhen Investment Ltd.	260,000	143,230

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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Shenzhou International Group Holdings Ltd.	51,000	\$ 240,487	AP Moeller — Maersk A/S Class A	315	\$ 607,297
Shimao Property Holdings Ltd.	108,000	255,818	AP Moeller — Maersk A/S Class B	479	950,089
Shougang Fushan Resources Group Ltd. ^a	282,000	72,400	Bang & Olufsen A/S ^{a,b}	13,111	118,117
Shui On Land Ltd.	430,000	139,244	Carlsberg A/S Class B	7,542	687,386
Shunfeng International Clean Energy Ltd. ^b	104,000	73,527	Chr Hansen Holding A/S	8,128	393,586
Sihuan Pharmaceutical Holdings Group Ltd.	359,000	204,252	Coloplast A/S Class B	8,102	661,785
Sino Biopharmaceutical Ltd.	260,000	297,865	D/S Norden A/S ^{a,b}	2,689	54,022
Sino-Ocean Land Holdings Ltd.	301,500	252,056	Danske Bank A/S	46,855	1,329,669
Sinofert Holdings Ltd. ^b	402,000	110,987	DSV A/S	13,421	466,108
Sinopec Engineering Group Co. Ltd. Class H	110,000	119,066	FLSmidth & Co. A/S	4,267	182,533
Sinopec Kantons Holdings Ltd.	140,000	126,794	Genmab A/S ^b	3,888	300,065
Sinopec Shanghai Petrochemical Co. Ltd. Class H	311,000	188,177	GN Store Nord A/S	12,885	278,014
Sinopharm Group Co. Ltd. Class H	94,800	451,303	Jyske Bank A/S Registered ^b	5,048	247,549
Skyworth Digital Holdings Ltd.	222,000	198,482	NKT Holding A/S	3,136	199,178
SOHO China Ltd.	165,000	125,381	Novo Nordisk A/S Class B	146,321	8,320,085
Sun Art Retail Group Ltd. ^a	208,000	214,409	Novozymes A/S Class B	17,529	810,124
Sunac China Holdings Ltd.	134,000	176,681	Pandora A/S	8,688	899,456
Sunny Optical Technology Group Co. Ltd. ^a	63,000	141,099	Rockwool International A/S Class B	701	92,835
Tencent Holdings Ltd.	379,000	7,867,362	Royal Unibrew A/S	920	176,264
Tianneng Power International Ltd. ^a	340,000	167,124	SimCorp A/S	4,907	169,461
Tingyi Cayman Islands Holding Corp.	152,000	321,212	Solar A/S Class B	1,881	92,497
Tong Ren Tang Technologies Co. Ltd. Class H	82,000	143,452	Sydbank A/S	6,674	250,826
Towngas China Co. Ltd.	113,000	121,439	TDC A/S	56,450	429,732
TravelSky Technology Ltd. Class H	92,000	178,988	Topdanmark A/S ^b	8,900	266,733
Tsingtao Brewery Co. Ltd. Class H	34,000	216,471	Tryg A/S	2,126	230,636
Uni-President China Holdings Ltd.	143,200	115,836	Vestas Wind Systems A/S	16,633	756,976
Want Want China Holdings Ltd.	455,000	499,545	William Demant Holding A/S ^{a,b}	2,151	176,666
Weichai Power Co. Ltd. Class H	42,000	167,162			19,281,016
West China Cement Ltd.	794,000	136,240	EGYPT — 0.06%		
Xinyi Solar Holdings Ltd. ^a	270,000	95,096	Arabian Cement Co.	24,212	55,468
Yanzhou Coal Mining Co. Ltd. Class H	166,000	165,975	Commercial International Bank Egypt SAE	59,531	431,616
Yingde Gases Group Co. Ltd. ^a	140,500	123,078	Egypt Kuwait Holding Co. SAE	87,042	57,448
Yuexiu Property Co. Ltd.	774,080	189,746	Egyptian Financial Group-Hermes Holding Co. ^b	71,662	134,307
Yuexiu REIT	296,000	167,263	Global Telecom Holding SAE ^b	166,290	70,613
Zhejiang Expressway Co. Ltd. Class H	136,000	216,515	Talaat Moustafa Group	157,785	208,035
Zhongsheng Group Holdings Ltd.	81,000	74,195	Telecom Egypt Co.	41,608	53,823
Zhuzhou CSR Times Electric Co. Ltd. Class H	42,000	359,250			1,011,310
Zijin Mining Group Co. Ltd. Class H	430,000	165,872	FINLAND — 0.62%		
ZTE Corp. Class H	71,200	240,207	Amer Sports OYJ	9,235	231,595
		87,949,130	Cargotec OYJ Class B	3,368	136,204
COLOMBIA — 0.10%			Caverion Corp.	11,825	116,472
Almacenes Exito SA	14,596	155,470	Citycon OYJ ^b	14,104	45,737
Cementos Argos SA	29,178	123,052	Elisa OYJ	9,390	287,144
Cemex Latam Holdings SA ^b	18,088	100,252	Fortum OYJ	31,046	615,758
Corp. Financiera Colombiana SA	13,858	221,183	Huhtamaki OYJ	6,888	220,513
Ecopetrol SA	368,441	311,685	Kemira OYJ	6,876	80,670
Grupo Argos SA/Colombia	16,925	131,893	Kesko OYJ Class B	4,445	182,349
Grupo de Inversiones Suramericana SA	21,640	352,964	Kone OYJ Class B	22,432	966,989
Interconexion Electrica SA ESP	31,770	105,916	Konecranes OYJ	3,926	127,755
Isagen SA ESP	91,321	121,208	Metsa Board OYJ	19,338	114,413
		1,623,623	Metso OYJ	7,633	217,507
CZECH REPUBLIC — 0.04%			Neste Oil OYJ	10,446	283,970
CEZ AS	12,807	332,494	Nokia OYJ	275,108	1,863,506
Komerční Banka AS	1,197	266,558	Nokia Renkaat OYJ	7,795	254,267
		599,052	Orion OYJ Class B	7,535	246,968
DENMARK — 1.20%			Outokumpu OYJ ^{a,b}	14,846	89,999
ALK-Abello A/S	1,124	133,327	Outotec OYJ ^a	15,870	111,145
			Ramirent OYJ	6,756	52,009
			Sampo OYJ Class A	31,707	1,540,549

52

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Security	Shares	Value	Security	Shares	Value
Sanoma OYJ	7,308	\$ 38,439	GameLoft SE ^b	16,152	\$ 85,247
Sponda OYJ	15,629	68,231	GDF Suez	100,675	2,053,731
Stockmann OYJ Abp Class B ^b	4,245	33,844	Gecina SA	1,685	230,918
Stora Enso OYJ Class R	38,941	411,481	Groupe Eurotunnel SE Registered	34,099	546,207

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Sanoma OYJ	7,308	\$ 38,439	GameLoft SE ^b	16,152	\$ 85,247
Sponda OYJ	15,629	68,231	GDF Suez	100,675	2,053,731
Stockmann OYJ Abp Class B ^b	4,245	33,844	Gecina SA	1,685	230,918
Stora Enso OYJ Class R	38,941	411,481	Groupe Eurotunnel SE Registered	34,099	546,207
Tieto OYJ	5,281	126,874	Groupe Fnac ^b	2,111	126,884
UPM-Kymmene OYJ	37,741	685,532	Guerbet	1,693	71,805
Uponor OYJ	5,346	82,489	Hermes International	1,974	745,543
Valmet OYJ	11,538	133,685	ICADE	2,165	188,136
Wartsila OYJ Abp	10,593	486,669	Iliad SA	1,902	448,316
YIT OYJ	11,355	80,796	Imerys SA	1,907	145,137
		9,933,559	Ingenico	3,611	453,591
FRANCE — 6.36%			Ipsen SA	2,649	152,187
AB Science SA ^b	2,475	42,793	IPSOS	3,688	108,687
ABC Arbitrage	31,205	174,484	Jacquet Metal Service	4,127	87,403
Accor SA	15,160	832,219	JCDecaux SA	4,635	183,287
Aeroports de Paris	1,967	242,123	Kering	5,418	1,002,042
Air Liquide SA	24,332	3,184,578	Klepierre	13,307	645,653
Airbus Group NV	43,195	3,000,933	Korian-Medica	3,363	114,597
Alcatel-Lucent ^b	208,564	736,409	L'Oreal SA	17,970	3,432,229
Alstom SA ^b	15,313	481,052	Lafarge SA	13,027	953,648
Alten SA	2,848	139,094	Lagardere SCA	8,362	268,452
Altran Technologies SA	17,464	190,076	Legrand SA	18,597	1,076,119
ANF Immobilier	3,142	82,386	LVMH Moet Hennessy Louis Vuitton SE	20,221	3,548,343
APERAM SA ^b	3,933	150,371	Mercialys SA	4,483	111,168
ArcelorMittal	71,300	760,363	Mersen	3,902	106,468
Arkema SA	4,740	381,996	Metropole Television SA	4,932	102,794
Assystem	4,712	102,433	Montupet	1,125	79,306
AtoS SE	5,786	452,873	MPI	14,319	56,158
AXA SA	130,149	3,298,136	Natixis SA	66,433	549,825
Belvedere SA ^{a,b}	4,213	83,087	Naturex ^a	1,587	105,952
Beneteau SA	3,703	58,092	Neopost SA	2,657	127,890
BNP Paribas SA	76,175	4,817,599	Nexans SA ^b	4,967	194,774
Bolloré SA	60,630	346,692	Nexity SA	1,841	80,805
Bonduelle SCA	3,606	100,129	Numericable-SFR SAS ^b	7,965	441,841
BOURBON SA ^a	2,662	52,350	Orange SA	133,622	2,207,022
Bouygues SA	12,572	520,253	Orpea	2,563	168,728
Bureau Veritas SA	18,537	436,724	Pernod Ricard SA	15,160	1,885,616
Cap Gemini SA	10,620	946,069	Peugeot SA ^b	29,157	552,155
Carrefour SA	41,899	1,445,588	Plastic Omnium SA	4,594	128,206
Casino Guichard Perrachon SA	3,366	297,970	Publicis Groupe SA	13,249	1,111,384
Cegid Group	4,000	174,626	Rallye SA	1,951	72,877
CGG SA ^{a,b}	13,032	92,408	Remy Cointreau SA	1,844	138,834
Christian Dior SE	3,917	768,109	Renault SA	13,904	1,466,090
Cie. de Saint-Gobain	31,624	1,442,256	Rexel SA	19,096	360,129
Cie. Generale des Etablissements Michelin Class B	13,161	1,469,889	Rubis SCA	2,827	192,063
CNP Assurances	10,391	186,706	Safran SA	21,284	1,556,198
Credit Agricole SA	73,703	1,148,385	Saft Groupe SA	3,456	137,865
Danone SA	41,015	2,964,838	Sanofi	86,421	8,831,721
Dassault Systemes	9,575	738,173	Sartorius Stedim Biotech	402	102,322
Edenred	14,764	395,479	Schneider Electric SE	37,433	2,803,640
Eiffage SA	3,152	192,281	SCOR SE	10,391	374,110
Electricite de France SA	16,401	417,735	SEB SA	1,543	143,024
Essilor International SA	14,738	1,795,970	Seche Environnement SA	2,086	71,877
Etablissements Maurel et Prom ^b	8,829	82,609	SES SA	22,581	790,723
Euler Hermes Group	1,310	143,122	Societe BIC SA	2,167	370,427
Eurazeo SA	2,855	204,459	Societe Generale SA	51,792	2,594,478
Eurofins Scientific SE	782	220,557	Societe Television Francaise 1	9,374	164,020
Eutelsat Communications SA	10,493	365,436	Sodexo SA	6,006	607,856
Faiveley Transport SA	1,250	78,789	Solocal Group ^b	96,407	54,014
Faurecia	5,245	249,079	Sopra Steria Group	1,343	118,556
Fonciere Des Regions	1,797	170,011	STMicroelectronics NV	48,879	389,972
			Suez Environnement Co.	21,142	431,170
			Technicolor SA Registered ^b	35,680	242,006

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Technip SA	7,448	\$ 508,012	Gerresheimer AG	2,689	\$ 152,737
Teleperformance	4,504	337,894	Gerry Weber International AG	2,959	97,167
Thales SA	6,658	404,664	Hamborner REIT AG	16,754	195,622
Total SA	153,881	8,360,333	Hamburger Hafen und Logistik AG	3,227	71,127
UBISOFT Entertainment ^b	8,847	162,928	Hannover Rueck SE	4,637	473,043
Unibail-Rodamco SE	6,841	1,889,591	HeidelbergCement AG	9,906	764,247
Valeo SA	5,656	908,211	Heidelberger Druckmaschinen AG ^{a,b}	33,768	90,926
Vallourec SA	7,972	187,593	Henkel AG & Co. KGaA	8,299	842,437
Veolia Environnement SA	29,529	626,039	HUGO BOSS AG	4,830	596,431
Vicat	1,146	82,468	Indus Holding AG	3,424	179,772
Vilmorin & Cie SA	616	51,390	Infineon Technologies AG	84,450	1,001,190
Vinci SA	33,732	2,072,108	K+S AG Registered	12,620	414,624
Virbac SA	475	123,538	Kabel Deutschland Holding AG ^b	1,671	224,693
Vivendi SA	86,012	2,160,374	Kloekner & Co. SE ^b	10,601	102,325
Wendel SA	2,149	263,924	Krones AG	1,530	169,318
Zodiac Aerospace	14,172	520,402	KUKA AG ^a	2,941	210,189
		102,009,484	KWS Saat SE	304	91,651
GERMANY — 5.70%			Lanxess AG	6,809	365,278
Aareal Bank AG	4,705	203,506	LEG Immobilien AG ^b	4,069	316,157
adidas AG	15,061	1,239,080	LEONI AG	2,961	191,014
AIXTRON SE ^{a,b}	10,575	70,234	Linde AG	13,351	2,615,089
Allianz SE Registered	32,969	5,637,564	MAN SE	2,273	246,576
alstria office REIT-AG ^b	14,835	210,452	Merck KGaA	9,850	1,068,312
Aurubis AG	3,119	198,271	METRO AG	11,187	405,589
Axel Springer SE	2,883	161,350	MorphoSys AG ^b	1,971	142,300
BASF SE	66,458	6,663,531	MTU Aero Engines AG	4,198	414,287
Bayer AG Registered	60,232	8,767,336	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	12,359	2,422,168
Bayerische Motoren Werke AG	24,296	2,888,560	Nordex SE ^b	6,171	134,115
BayWa AG	2,436	91,580	NORMA Group SE	3,659	195,103
Bechtle AG	1,845	136,057	Osram Licht AG	6,725	355,384
Beiersdorf AG	6,922	604,693	Pfeiffer Vacuum Technology AG	1,316	122,941
Bertrandt AG	811	107,643	ProSiebenSat.1 Media AG Registered	16,334	839,927
Bilfinger SE ^a	3,698	185,393	QIAGEN NV ^b	17,187	416,281
Brenntag AG	11,367	685,903	Rational AG	310	109,265
Carl Zeiss Meditec AG Bearer	3,355	85,283	Rheinmetall AG	3,421	176,394
Celesio AG	3,207	95,230	RHOEN-KLINIKUM AG	8,476	234,738
comdirect bank AG	6,626	70,446	RTL Group SA	2,810	263,865
Commerzbank AG ^b	70,040	953,180	RWE AG	35,034	875,046
Continental AG	8,121	1,916,912	Salzgitter AG	3,428	117,734
CTS Eventim AG & Co. KGaA	4,248	145,064	SAP SE	67,053	5,104,004
Daimler AG Registered	70,167	6,787,750	SGL Carbon SE ^{a,b}	3,597	58,666
Deutsche Annington Immobilien SE	25,308	852,610	Siemens AG Registered	57,013	6,229,515
Deutsche Bank AG Registered	99,798	3,212,278	Software AG	5,702	165,677
Deutsche Boerse AG	14,595	1,215,297	STADA Arzneimittel AG	4,767	175,393
Deutsche Euroshop AG	3,529	176,229	Suedzucker AG ^a	5,454	82,444
Deutsche Lufthansa AG Registered ^b	15,988	222,150	Symrise AG	9,612	586,574
Deutsche Post AG Registered	68,988	2,284,734	TAG Immobilien AG	11,712	150,137
Deutsche Telekom AG Registered	230,398	4,253,391	Telefonica Deutschland Holding AG	39,046	243,223
Deutsche Wohnen AG Bearer	21,248	558,331	ThyssenKrupp AG	34,309	917,296
DEUTZ AG	14,653	71,096	United Internet AG Registered ^d	9,868	444,239
Dialog Semiconductor PLC ^b	6,154	279,696	Volkswagen AG	2,242	571,040
DMG MORI SEIKI AG	5,261	185,080	Vossloh AG ^a	1,414	89,284
Drillisch AG	4,469	207,170	Wacker Chemie AG ^a	1,253	156,692
Duerr AG	2,227	229,183	Wincor Nixdorf AG	2,964	112,775
E.ON SE	143,021	2,237,260	Wirecard AG	9,325	411,800
ElringKlinger AG	3,057	84,422			91,392,139
Fraport AG Frankfurt Airport Services Worldwide	2,436	154,526	GREECE — 0.07%		
Freenet AG	10,712	348,877	Alpha Bank AE ^b	353,476	123,183
Fresenius Medical Care AG & Co. KGaA	16,259	1,370,617	FF Group ^b	3,091	93,171
Fresenius SE & Co. KGaA	28,396	1,700,096	Hellenic Telecommunications Organization SA ^b	21,589	195,952
GEA Group AG	13,234	640,257	JUMBO SA	9,698	99,869

54

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Motor Oil Hellas Corinth Refineries SA	5,599	\$ 48,937	Sands China Ltd. ^a	180,800	\$ 740,587

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Motor Oil Hellas Corinth Refineries SA	5,599	\$ 48,937	Sands China Ltd. ^a	180,800	\$ 740,587
Mytilineos Holdings SA ^b	7,116	49,039	Shangri-La Asia Ltd.	84,000	127,878
National Bank of Greece SA ^b	127,296	178,302	Shun Tak Holdings Ltd.	174,000	101,242
OPAP SA	19,221	171,228	Sino Land Co. Ltd.	228,000	402,985
Public Power Corp. SA ^b	11,840	79,471	SJM Holdings Ltd. ^a	152,000	193,551
Titan Cement Co. SA	3,843	96,891	SmarTone Telecommunications Holdings Ltd. ^a	45,000	82,207
		1,136,043	Stella International Holdings Ltd. ^a	51,000	138,173
HONG KONG — 2.28%			Sun Hung Kai Properties Ltd.	124,000	2,065,293
AIA Group Ltd.	889,600	5,945,089	Sunlight REIT	352,000	178,017
ASM Pacific Technology Ltd. ^a	23,700	265,401	Swire Pacific Ltd. Class A	46,000	622,540
Bank of East Asia Ltd. (The)	87,200	379,123	Swire Properties Ltd.	94,400	325,175
BOC Hong Kong Holdings Ltd.	288,000	1,120,247	Techtronic Industries Co. Ltd.	113,500	403,414
Brightoil Petroleum Holdings Ltd. ^{a,b}	271,000	86,707	Television Broadcasts Ltd.	3,700	24,130
Cafe de Coral Holdings Ltd. ^a	40,000	150,171	Texwinca Holdings Ltd.	90,000	87,432
Cathay Pacific Airways Ltd.	76,000	195,904	Trinity Ltd. ^a	256,000	56,146
Champion REIT	167,000	90,490	VTech Holdings Ltd. ^a	14,600	203,239
Cheung Kong Infrastructure Holdings Ltd.	52,000	441,431	Wharf Holdings Ltd. (The)	112,000	809,893
Chow Sang Sang Holdings International Ltd. ^a	28,000	64,517	Wheelock & Co. Ltd.	72,000	406,856
CK Hutchison Holdings Ltd.	103,000	2,239,087	Wynn Macau Ltd. ^a	119,200	242,671
CLP Holdings Ltd.	143,000	1,253,601	Xinyi Glass Holdings Ltd. ^a	180,000	120,292
Dah Sing Banking Group Ltd.	54,000	117,737	Yue Yuen Industrial Holdings Ltd.	61,000	232,159
Dah Sing Financial Holdings Ltd.	17,600	123,863			36,600,773
Esprit Holdings Ltd. ^a	169,150	160,614	HUNGARY — 0.06%		
FIH Mobile Ltd. ^b	237,000	126,585	Magyar Telekom Telecommunications PLC ^b	66,274	99,196
First Pacific Co. Ltd./Hong Kong	215,000	208,588	MOL Hungarian Oil & Gas PLC	4,133	229,878
G-Resources Group Ltd. ^b	2,673,600	87,957	OTP Bank PLC	20,411	452,973
Galaxy Entertainment Group Ltd.	174,000	841,811	Richter Gedeon Nyrt	12,603	212,436
Giordano International Ltd.	194,000	97,111			994,483
Global Brands Group Holding Ltd. ^b	564,000	115,694	INDIA — 1.49%		
Great Eagle Holdings Ltd.	18,000	66,532	Adani Ports & Special Economic Zone Ltd.	42,239	211,178
Hang Lung Properties Ltd.	162,000	548,628	Adani Enterprises Ltd.	12,554	133,258
Hang Seng Bank Ltd.	57,800	1,128,238	AIA Engineering Ltd.	4,451	80,632
Henderson Land Development Co. Ltd.	80,950	650,637	Ambuja Cements Ltd.	55,485	203,018
HKT Trust & HKT Ltd.	211,600	283,365	Apollo Hospitals Enterprise Ltd.	7,195	128,817
Hong Kong & China Gas Co. Ltd.	478,030	1,140,935	Asian Paints Ltd.	24,923	299,182
Hong Kong Exchanges and Clearing Ltd.	70,000	2,678,570	Astral Polytechnik Ltd.	10,255	71,235
Hopewell Holdings Ltd. ^a	42,000	161,744	Aurobindo Pharma Ltd.	11,556	233,913
Hutchison Whampoa Ltd.	157,000	2,313,128	Bajaj Auto Ltd.	6,511	199,759
Hysan Development Co. Ltd. ^a	50,000	231,579	Balkrishna Industries Ltd.	5,007	61,177
Johnson Electric Holdings Ltd.	33,250	123,757	Bharat Heavy Electricals Ltd.	47,073	176,426
K Wah International Holdings Ltd. ^a	118,000	68,354	Bharat Petroleum Corp. Ltd.	19,419	233,814
Kerry Logistics Network Ltd.	56,000	90,454	Bharti Airtel Ltd.	48,188	289,136
Kerry Properties Ltd.	48,500	198,351	Bosch Ltd.	685	242,700
Kowloon Development Co. Ltd.	38,000	48,633	Cairn India Ltd.	35,248	118,455
Li & Fung Ltd.	444,000	453,099	CCL International Ltd.	6,789	33,349
Link REIT (The)	174,500	1,083,991	Cipla Ltd.	29,295	293,342
Luk Fook Holdings International Ltd. ^a	31,000	97,186	CMC Ltd.	2,202	65,114
Macau Legend Development Ltd. ^{a,b}	168,000	63,722	Coal India Ltd.	55,491	316,923
Melco International Development Ltd. ^a	79,000	134,127	Cyient Ltd.	12,040	91,217
MGM China Holdings Ltd. ^a	77,600	147,168	Dabur India Ltd.	46,417	184,089
Midland Holdings Ltd. ^b	224,000	104,614	DCB Bank Ltd. ^b	91,329	175,497
MTR Corp. Ltd.	115,500	569,219	Divi's Laboratories Ltd.	4,185	113,558
New World Development Co. Ltd.	365,666	485,910	DLF Ltd.	39,160	84,128
Neocean Energy Holdings Ltd.	110,000	61,307	Dr. Reddy's Laboratories Ltd.	9,001	469,111
NWS Holdings Ltd.	121,000	206,060	FDI Ltd./India	27,383	66,199
Orient Overseas International Ltd.	19,500	120,002	Federal Bank Ltd.	66,987	138,583
Pacific Basin Shipping Ltd.	224,000	83,229	Finolex Cables Ltd.	17,835	75,549
PCCW Ltd.	377,000	251,458	GAIL (India) Ltd.	25,606	145,255
Power Assets Holdings Ltd.	105,000	1,062,713	Gateway Distriparks Ltd.	20,841	115,599
Prosperity REIT	556,000	207,303			
Sa Sa International Holdings Ltd. ^a	120,000	61,152			

55

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Gillette India Ltd.	1,307	\$ 89,167	INDONESIA — 0.52%		
Godrej Consumer Products Ltd.	9,655	159,878	Adaro Energy Tbk PT	1,159,900	\$ 78,296

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Gillette India Ltd.	1,307	\$ 89,167	INDONESIA — 0.52%		
Godrej Consumer Products Ltd.	9,655	159,878	Adaro Energy Tbk PT	1,159,900	\$ 78,296
HCL Technologies Ltd.	38,433	532,822	Aneka Tambang Persero Tbk PT	690,300	42,337
Hero Motocorp Ltd.	5,350	196,168	Astra Agro Lestari Tbk PT	32,100	50,394
Hindalco Industries Ltd.	85,403	172,917	Astra International Tbk PT	1,494,000	789,500
Hindustan Unilever Ltd.	57,373	768,120	Bank Central Asia Tbk PT	939,700	976,853
Housing Development Finance Corp. Ltd.	110,624	2,037,788	Bank Danamon Indonesia Tbk PT	280,700	85,969
ICICI Bank Ltd.	87,796	457,745	Bank Mandiri Persero Tbk PT	728,100	603,825
Idea Cellular Ltd.	86,937	239,534	Bank Negara Indonesia Persero Tbk PT	642,400	318,412
Indiabulls Housing Finance Ltd.	16,861	157,593	Bank Rakyat Indonesia Persero Tbk PT	832,300	746,421
Info Edge India Ltd.	5,258	63,665	Bank Tabungan Negara Persero Tbk PT	836,893	71,987
Infosys Ltd.	67,801	2,073,313	Bumi Resources Tbk PT ^b	5,407,800	30,038
ITC Ltd.	165,827	841,602	Bumi Serpong Damai Tbk PT	713,700	102,685
Jaiprakash Associates Ltd. ^b	131,015	42,492	Charoen Pokphand Indonesia Tbk PT	591,900	129,453
Jammu & Kashmir Bank Ltd. (The)	30,466	46,072	Ciputra Development Tbk PT	911,100	96,645
Jindal Steel & Power Ltd.	36,182	79,525	Gajah Tunggal Tbk PT	413,500	35,090
JK Lakshmi Cement Ltd.	7,958	45,106	Garuda Indonesia Persero Tbk PT ^b	1,619,196	74,324
JSW Steel Ltd.	8,185	120,130	Global Mediacom Tbk PT	551,100	65,898
Jubilant Foodworks Ltd. ^b	2,915	68,438	Gudang Garam Tbk PT	40,700	156,991
Karur Vysya Bank Ltd. (The)	13,185	99,975	Indo Tambangraya Megah Tbk PT	37,200	36,160
Larsen & Toubro Ltd.	24,319	624,602	Indocement Tunggul Prakarsa Tbk PT	108,500	175,776
LIC Housing Finance Ltd.	27,154	183,855	Indofood CBP Sukses Makmur Tbk PT	115,400	117,514
Mahindra & Mahindra Financial Services Ltd.	27,517	115,956	Indofood Sukses Makmur Tbk PT	342,100	178,143
Mahindra & Mahindra Ltd.	25,961	468,005	Japfa Comfeed Indonesia Tbk PT	905,300	38,412
Motherson Sumi Systems Ltd.	19,105	151,646	Jasa Marga Persero Tbk PT	193,800	92,695
NCC Ltd./India	45,820	65,576	Kalbe Farma Tbk PT	1,755,700	243,123
Nestle India Ltd.	2,023	209,342	Lippo Karawaci Tbk PT	1,426,000	130,361
Nirvikara Paper Mills Ltd. ^b	556	418	Matahari Department Store Tbk PT	148,400	200,347
NTPC Ltd.	128,657	304,450	Media Nusantara Citra Tbk PT	450,400	76,616
Oil & Natural Gas Corp. Ltd.	56,497	270,410	Mitra Adiperkasa Tbk PT	89,700	38,579
Oil India Ltd.	10,214	73,620	MNC Investama Tbk PT	3,216,900	66,758
PC Jeweller Ltd.	12,987	69,980	Perusahaan Gas Negara Persero Tbk PT	818,300	258,826
Piramal Enterprises Ltd.	6,089	89,933	Semen Indonesia Persero Tbk PT	224,800	216,779
Power Finance Corp. Ltd.	24,937	104,298	Sentul City Tbk PT ^b	4,770,400	35,698
Reliance Communications Ltd. ^b	72,319	68,886	Summarecon Agung Tbk PT	1,195,500	164,165
Reliance Industries Ltd.	97,191	1,319,573	Surya Citra Media Tbk PT	503,800	112,711
Reliance Infrastructure Ltd.	11,209	73,150	Tambang Batubara Bukit Asam Persero Tbk PT	84,300	60,807
Risa International Ltd. ^b	9,350	22,552	Telekomunikasi Indonesia Persero Tbk PT	3,674,600	741,298
Rural Electrification Corp. Ltd.	27,869	136,701	Timah Persero Tbk PT	497,659	31,290
Sadbhav Engineering Ltd.	15,669	73,528	Tower Bersama Infrastructure Tbk PT	177,900	116,313
Sesa Sterlite Ltd.	87,590	289,392	Unilever Indonesia Tbk PT	132,200	434,462
Shriram Transport Finance Co. Ltd.	15,713	239,932	United Tractors Tbk PT	134,500	222,048
Siemens Ltd.	7,289	156,166	XL Axiata Tbk PT	258,600	80,498
SRF Ltd.	3,447	52,757			8,324,497
State Bank of Bikaner & Jaipur	13,472	118,250	IRELAND — 0.30%		
State Bank of India	117,025	497,009	Aer Lingus Group PLC	29,723	77,270
Strides Arcolab Ltd.	4,156	67,337	Bank of Ireland ^b	1,978,822	764,992
Sun Pharmaceuticals Industries Ltd.	64,077	947,157	C&C Group PLC	19,748	79,973
Symphony Ltd.	1,859	64,619	CRH PLC	55,744	1,568,782
Tata Consultancy Services Ltd.	34,734	1,347,306	FBD Holdings PLC	3,713	40,046
Tata Global Beverages Ltd.	40,900	91,504	Glanbia PLC	12,535	232,463
Tata Motors Ltd.	3,493	27,951	Hibernia REIT PLC	92,420	127,380
Tata Motors Ltd.	63,470	507,890	Irish Continental Group PLC	26,818	120,203
Tata Power Co. Ltd.	103,703	123,761	Kerry Group PLC Class A	10,499	770,938
Tata Steel Ltd.	23,542	133,565	Kingspan Group PLC	10,460	207,695
Tech Mahindra Ltd.	22,064	215,846	Paddy Power PLC ^b	3,047	272,292
Ultratech Cement Ltd.	5,017	211,067	Smurfit Kappa Group PLC	16,479	505,125
United Breweries Ltd.	6,184	90,781			4,767,159
United Spirits Ltd. ^b	4,537	237,879			
Wipro Ltd.	48,666	412,682			
Zee Entertainment Enterprises Ltd.	44,524	218,747			
		23,820,342			

56

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Security	Shares	Value	Security	Shares	Value
ISRAEL — 0.44%			Moncler SpA	8,606	\$ 153,331

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
ISRAEL — 0.44%					
Bank Hapoalim BM	82,287	\$ 412,095	Moncler SpA	8,606	\$ 153,331
Bank Leumi le-Israel BM ^b	111,690	434,469	Piaggio & C SpA	32,302	98,164
Bezeq The Israeli Telecommunication Corp. Ltd.	150,545	285,287	Pirelli & C. SpA	17,881	309,565
Cellcom Israel Ltd. ^b	10,974	50,584	Prysmian SpA	15,790	323,791
Delek Group Ltd.	443	123,482	Recordati SpA	8,502	169,293
Elbit Systems Ltd.	2,474	195,868	Saipem SpA ^{a,b}	21,679	288,108
Frutarom Industries Ltd.	4,418	188,095	Salvatore Ferragamo SpA	4,123	128,622
Gazit-Globe Ltd.	9,222	122,012	Saras SpA ^b	26,417	51,211
Israel Chemicals Ltd.	33,432	234,053	Snam SpA	146,154	762,526
Israel Corp. Ltd. (The)	195	71,867	Societa Cattolica di Assicurazioni Scrl	13,336	113,871
Israel Discount Bank Ltd. Class A ^b	94,173	165,542	Societa Iniziative Autostradali e Servizi SpA	6,333	73,164
Mizrahi Tefahot Bank Ltd. ^b	13,214	147,879	Sorin SpA ^b	44,135	139,464
NICE-Systems Ltd.	5,218	316,959	Telecom Italia SpA ^b	799,402	948,620
Oil Refineries Ltd. ^b	198,970	71,116	Telecom Italia SpA RSP	364,434	351,195
Osem Investments Ltd.	3,887	82,875	Tenaris SA	34,768	535,300
Partner Communications Co. Ltd. ^b	17,439	44,322	Terna Rete Elettrica Nazionale SpA	98,372	464,512
Paz Oil Co. Ltd.	1,079	164,818	Tod's SpA	1,062	97,820
Strauss Group Ltd. ^b	6,334	112,687	UniCredit SpA ^a	317,624	2,295,642
Teva Pharmaceutical Industries Ltd.	62,779	3,834,527	Unione di Banche Italiane SpA	63,687	508,829
		7,058,537	Unipol Gruppo Finanziario SpA	11,197	58,920
			UnipolSai SpA	68,796	193,186
			World Duty Free SpA ^b	11,109	124,606
			Yoox SpA ^b	5,204	164,444
					26,942,617
ITALY — 1.68%					
A2A SpA	111,321	128,732	JAPAN — 16.22%		
Ansaldo STS SpA	10,915	116,070	77 Bank Ltd. (The)	31,000	179,519
Assicurazioni Generali SpA	84,857	1,662,112	ABC-Mart Inc.	2,300	131,462
Atlantia SpA	29,827	840,245	Accordia Golf Co. Ltd.	7,300	74,421
Autogrill SpA ^b	14,590	140,273	Acom Co. Ltd. ^b	33,400	111,640
Azimut Holding SpA	8,323	245,283	Activia Properties Inc.	20	181,666
Banca Generali SpA	5,830	195,723	Adastria Holdings Co. Ltd.	2,000	60,750
Banca Popolare dell'Emilia Romagna SC ^b	36,371	301,387	ADEKA Corp.	8,600	121,666
Banca Popolare di Milano Scarl ^b	324,054	336,248	Advance Residence Investment Corp.	95	223,707
Banca Popolare di Sondrio Scarl	37,372	170,775	Advantest Corp.	13,400	158,668
Banco Popolare SC ^b	25,142	400,336	Aeon Co. Ltd.	47,100	586,831
Beni Stabili SpA SIQ	108,995	89,708	Aeon Delight Co. Ltd.	3,300	87,553
Brembo SpA	2,942	117,691	AEON Financial Service Co. Ltd.	9,300	238,193
Buzzi Unicem SpA	7,276	117,650	Aeon Mall Co. Ltd.	8,800	164,720
CIR-Compagnie Industriali Riunite SpA ^b	58,625	70,225	Aica Kogyo Co. Ltd.	6,700	154,021
CNH Industrial NV	69,154	609,463	Aichi Bank Ltd. (The)	1,900	99,549
Credito Emiliano SpA	7,799	65,456	Aiful Corp. ^{a,b}	27,500	95,366
Credito Valtellinese SC ^b	99,246	124,555	Air Water Inc.	13,000	231,278
Danieli & C Officine Meccaniche SpA	2,134	52,034	Aisin Seiki Co. Ltd.	13,200	605,565
Danieli & C Officine Meccaniche SpA RSP	2,393	44,459	Ajinomoto Co. Inc.	43,000	956,154
Davide Campari-Milano SpA	22,476	174,032	Alfresa Holdings Corp.	12,700	190,707
De' Longhi	4,782	108,187	Alps Electric Co. Ltd.	14,100	351,940
DiaSorin SpA	2,305	105,174	Amada Holdings Co Ltd.	26,400	267,816
Ei Towers SpA ^b	1,487	90,145	Amano Corp.	8,700	112,830
Enel Green Power SpA	123,525	240,705	ANA Holdings Inc.	73,000	202,402
Enel SpA	472,350	2,242,080	Anritsu Corp.	11,200	80,675
Eni SpA	181,275	3,489,733	Aoyama Trading Co. Ltd.	3,700	128,157
ERG SpA	6,435	92,514	Aozora Bank Ltd.	90,000	336,927
EXOR SpA	7,980	369,393	Arcs Co. Ltd.	5,400	113,487
Finmeccanica SpA ^b	31,881	409,043	Ariake Japan Co. Ltd.	4,100	136,358
Hera SpA	61,100	161,305	Asahi Diamond Industrial Co. Ltd.	7,100	87,630
Interpump Group SpA	13,854	233,172	Asahi Glass Co. Ltd.	73,000	491,669
Intesa Sanpaolo SpA	933,264	3,154,039	Asahi Group Holdings Ltd.	28,500	918,206
Italcementi SpA	18,754	134,285	Asahi Holdings Inc.	2,100	39,606
Luxottica Group SpA	12,736	842,008	Asahi Intecc Co. Ltd.	2,400	148,208
Mediaset SpA ^b	55,532	287,112	Asahi Kasei Corp.	96,000	908,097
Mediobanca SpA	47,190	461,103	Asatsu-DK Inc.	4,200	115,819
Mediolanum SpA	19,684	165,978			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
ASICS Corp.	12,900	\$ 330,935	Dentsu Inc.	16,200	\$ 755,377
Astellas Pharma Inc.	157,600	2,462,047	DIC Corp.	61,000	185,544

57

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
ASICS Corp.	12,900	\$ 330,935	Dentsu Inc.	16,200	\$ 755,377
Astellas Pharma Inc.	157,600	2,462,047	DIC Corp.	61,000	185,544
Autobacs Seven Co. Ltd.	4,500	70,318	DISCO Corp.	2,400	219,804
Avex Group Holdings Inc.	4,900	75,791	DMG Mori Seiki Co. Ltd.	9,300	153,174
Awa Bank Ltd. (The)	21,000	125,119	Don Quijote Holdings Co. Ltd.	4,700	358,185
Azbil Corp.	5,300	139,952	Doutor Nichires Holdings Co. Ltd.	5,200	98,290
Bandai Namco Holdings Inc.	13,100	269,509	Dowa Holdings Co. Ltd.	19,000	171,630
Bank of Kyoto Ltd. (The)	26,000	284,399	Dr. Ci:Labo Co. Ltd.	2,000	75,207
Bank of Nagoya Ltd. (The)	20,000	73,703	Duskin Co. Ltd.	5,800	99,550
Bank of Yokohama Ltd. (The)	86,000	548,756	Dydo Drinco Inc.	2,600	107,546
Benesse Holdings Inc.	4,300	134,746	Earth Chemical Co. Ltd.	3,000	110,303
BIC Camera Inc.	8,900	88,799	East Japan Railway Co.	24,300	2,151,404
Bridgestone Corp.	47,200	1,980,373	Ebara Corp.	35,000	156,764
Brother Industries Ltd.	18,100	290,247	Eisai Co. Ltd.	18,800	1,261,817
Calbee Inc.	6,500	265,062	Electric Power Development Co. Ltd.	11,200	378,106
Calsonic Kansei Corp.	15,000	109,301	Exedy Corp.	3,000	74,154
Canon Electronics Inc.	5,600	112,824	Ezaki Glico Co. Ltd.	3,400	141,489
Canon Inc.	81,100	2,902,576	FamilyMart Co. Ltd.	4,200	181,098
Canon Marketing Japan Inc.	5,000	93,925	Fancl Corp.	6,300	82,073
Capcom Co. Ltd.	6,100	114,181	FANUC Corp.	13,900	3,080,952
Casio Computer Co. Ltd. ^a	15,600	317,423	Fast Retailing Co. Ltd.	3,900	1,541,326
Central Glass Co. Ltd.	28,000	129,389	FCC Co. Ltd.	4,600	74,995
Central Japan Railway Co.	10,800	1,936,275	Frontier Real Estate Investment Corp.	33	161,319
Century Tokyo Leasing Corp.	4,100	130,191	Fuji Co. Ltd./Ehime	6,100	109,389
Chiba Bank Ltd. (The)	55,000	454,082	Fuji Electric Co. Ltd.	43,000	203,376
Chiyoda Co. Ltd.	3,400	73,046	Fuji Heavy Industries Ltd.	43,300	1,456,178
Chiyoda Corp.	13,000	118,083	Fuji Machine Manufacturing Co. Ltd.	8,100	100,108
Chubu Electric Power Co. Inc.	49,000	649,607	Fuji Seal International Inc.	2,400	71,898
Chugai Pharmaceutical Co. Ltd.	16,900	516,165	Fuji Soft Inc.	4,200	85,600
Chugoku Bank Ltd. (The)	13,500	217,498	FUJIFILM Holdings Corp.	34,100	1,292,250
Chugoku Electric Power Co. Inc. (The)	20,900	305,981	Fujikura Ltd.	28,000	134,069
Citizen Holdings Co. Ltd.	21,200	167,056	Fujitsu Ltd.	138,000	914,695
Coca-Cola East Japan Co. Ltd.	6,600	123,650	Fukuoka Financial Group Inc.	59,000	340,186
Coca-Cola West Co. Ltd.	4,900	78,043	Furukawa Electric Co. Ltd.	63,000	115,819
Cocokara fine Inc.	3,000	91,502	Fuyo General Lease Co. Ltd.	2,200	90,173
COLOPL Inc. ^a	4,000	82,627	Global One Real Estate Investment Corp.	29	101,901
Colowide Co. Ltd.	8,400	116,029	Glory Ltd.	4,700	130,785
COMSYS Holdings Corp.	7,500	105,102	GLP J-REIT	168	172,394
Cosmo Oil Co. Ltd. ^b	65,000	96,683	GMO Internet Inc.	8,800	111,112
Credit Saison Co. Ltd.	11,200	212,919	Gree Inc. ^a	13,400	86,444
CyberAgent Inc.	3,900	187,716	GS Yuasa Corp.	30,000	141,640
Dai Nippon Printing Co. Ltd.	33,000	342,630	GungHo Online Entertainment Inc. ^a	33,700	138,551
Dai-ichi Life Insurance Co. Ltd. (The)	78,500	1,294,886	Gunma Bank Ltd. (The)	31,000	220,448
Daicel Corp.	23,000	278,491	Gunze Ltd.	39,000	105,264
Daido Steel Co. Ltd.	26,000	124,492	Hachijuni Bank Ltd. (The)	34,000	266,215
Daifuku Co. Ltd.	8,200	110,114	Hakuhodo DY Holdings Inc.	19,800	212,610
Daihatsu Motor Co. Ltd.	12,600	182,783	Hamamatsu Photonics KK	11,200	327,567
Daiichi Sankyo Co. Ltd.	44,100	768,535	Hankyu Hanshin Holdings Inc.	83,000	502,148
Daiichikoshu Co. Ltd.	4,400	141,740	Hanwa Co. Ltd.	22,000	91,368
Daikin Industries Ltd.	17,300	1,171,548	Haseko Corp.	23,100	229,900
Daikyo Inc.	31,000	46,887	Hazama Ando Corp.	18,600	106,002
Daio Paper Corp.	7,000	74,171	Heiwa Corp.	3,700	77,358
Daiseki Co. Ltd.	6,500	116,236	Heiwa Real Estate Co. Ltd.	8,600	117,354
Daishi Bank Ltd. (The)	29,000	109,777	Heiwa Real Estate REIT Inc.	153	123,505
Daito Trust Construction Co. Ltd.	5,300	618,931	Higo Bank Ltd. (The)	21,000	135,297
Daiwa House Industry Co. Ltd.	43,100	964,501	Hikari Tsushin Inc.	1,300	86,906
Daiwa House Residential Investment Corp.	64	139,530	Hino Motors Ltd.	19,000	249,269
Daiwa Office Investment Corp.	26	137,094	Hirose Electric Co. Ltd.	2,300	324,425
Daiwa Securities Group Inc.	119,000	994,401	Hiroshima Bank Ltd. (The)	43,000	252,244
DCM Holdings Co. Ltd.	11,400	95,167	HIS Co. Ltd.	3,800	127,333
Dena Co. Ltd.	9,400	188,047	Hisamitsu Pharmaceutical Co. Inc.	4,300	185,769
Denki Kagaku Kogyo KK	34,000	139,216	Hitachi Capital Corp.	4,500	102,545
Denso Corp.	34,200	1,704,427	Hitachi Chemical Co. Ltd.	9,000	174,856

58

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Hitachi Construction Machinery Co. Ltd.	7,400	\$ 131,898	Juroku Bank Ltd. (The)	27,000	\$ 107,847
Hitachi High-Techologies Corp.	5,700	166,232	JVC Kenwood Corp.	25,200	77,072
Hitachi Ltd.	351,000	2,403,061	JX Holdings Inc.	157,800	689,246
Hitachi Metals Ltd.	17,000	267,210	K's Holdings Corp.	3,800	127,016
Hitachi Zosen Corp.	13,400	74,239	Kadokawa Dwango ^b	4,118	64,900
Hogy Medical Co. Ltd.	1,800	86,638	Kagome Co. Ltd.	6,900	107,994
Hokkaido Electric Power Co. Inc. ^b	15,900	146,816	Kagoshima Bank Ltd. (The)	14,000	101,195
Hokkoku Bank Ltd. (The)	35,000	127,225	Kajima Corp.	67,000	320,807
Hokuetsu Kishu Paper Co. Ltd.	17,900	97,525	Kakaku.com Inc.	13,100	203,500
Hokuhoku Financial Group Inc.	95,000	227,835	Kamigumi Co. Ltd.	18,000	180,346
Hokuriku Electric Power Co.	11,900	176,407	Kanamoto Co. Ltd.	2,700	79,080
Hokuto Corp.	5,200	93,424	Kaneka Corp.	23,000	160,675
Honda Motor Co. Ltd.	116,500	3,934,443	Kanematsu Corp.	77,000	121,609
HORIBA Ltd.	3,200	120,999	Kansai Electric Power Co. Inc. (The) ^b	53,600	540,613
Hoshizaki Electric Co. Ltd.	3,900	230,735	Kansai Paint Co. Ltd.	18,000	322,336
House Foods Group Inc.	6,900	140,802	Kao Corp.	38,500	1,849,557
Hoya Corp.	32,100	1,244,891	Kawasaki Heavy Industries Ltd.	110,000	568,062
Hulic Co. Ltd.	17,900	192,806	Kawasaki Kisen Kaisha Ltd.	71,000	183,922
Hyakugo Bank Ltd. (The)	25,000	123,256	KDDI Corp.	126,800	3,009,209
Hyakujushi Bank Ltd. (The)	28,000	96,632	Keihin Corp.	5,800	95,479
IBIDEN Co. Ltd.	8,400	147,405	Keiryu Corp.	33,000	262,798
IBJ Leasing Co. Ltd.	3,500	78,675	Keio Corp.	43,000	332,732
Idemitsu Kosan Co. Ltd.	5,900	114,578	Keisei Electric Railway Co. Ltd.	25,000	296,858
IHI Corp.	107,000	493,557	Keiyo Bank Ltd. (The)	24,000	142,793
Iida Group Holdings Co. Ltd.	11,900	161,292	Kenedix Inc.	20,100	80,454
Inaba Denki Sangyo Co. Ltd.	3,400	123,306	Kenedix Office Investment Corp.	34	184,106
Industrial & Infrastructure Fund Investment Corp.	32	154,291	Kewpie Corp.	8,500	206,551
INPEX Corp.	61,900	781,056	Keyence Corp.	3,500	1,880,003
Internet Initiative Japan Inc.	3,700	62,672	Kikkoman Corp.	12,000	344,447
Isetan Mitsukoshi Holdings Ltd.	25,500	414,239	Kinden Corp.	11,000	154,792
Isuzu Motors Ltd.	43,800	583,231	Kintetsu Group Holdings Co. Ltd.	131,000	465,238
IT Holdings Corp.	7,300	145,244	Kirin Holdings Co. Ltd.	58,700	777,958
Ito EN Ltd.	5,000	104,036	Kisoji Co. Ltd.	9,900	164,049
ITOCHU Corp.	111,400	1,377,722	Kissei Pharmaceutical Co. Ltd.	4,400	131,261
ITOCHU Techno-Solutions Corp.	4,100	93,704	Kiyo Bank Ltd. (The)	8,500	122,311
Itoham Foods Inc.	22,000	119,128	Kobayashi Pharmaceutical Co. Ltd.	2,400	168,463
Iwatani Corp.	14,000	95,112	Kobe Steel Ltd.	237,000	431,737
Iyo Bank Ltd. (The)	26,600	332,528	Koito Manufacturing Co. Ltd.	8,100	285,635
Izumi Co. Ltd.	4,000	158,770	Kokuyo Co. Ltd.	12,100	110,313
J Front Retailing Co. Ltd.	18,400	306,590	Komatsu Ltd.	66,800	1,351,406
Jaccs Co. Ltd.	15,000	79,093	Komeri Co. Ltd.	3,300	74,648
Jafco Co. Ltd.	2,800	105,874	Konami Corp.	8,100	149,519
Japan Airlines Co. Ltd.	8,600	287,457	Konica Minolta Inc.	35,200	390,915
Japan Airport Terminal Co. Ltd.	3,900	221,284	Kose Corp.	3,000	195,036
Japan Aviation Electronics Industry Ltd.	5,000	120,582	Kubota Corp.	83,000	1,301,492
Japan Display Inc. ^b	27,700	114,809	Kuraray Co. Ltd.	25,700	349,195
Japan Excellent Inc.	109	144,186	Kureha Corp.	15,000	69,065
Japan Exchange Group Inc.	19,700	574,522	Kurita Water Industries Ltd.	8,100	211,181
Japan Hotel REIT Investment Corp.	302	222,834	KYB Co. Ltd.	15,000	57,157
Japan Logistics Fund Inc.	61	129,473	Kyocera Corp.	23,400	1,226,217
Japan Petroleum Exploration Co. Ltd.	2,200	84,842	KYORIN Holdings Inc.	5,000	115,150
Japan Prime Realty Investment Corp.	62	223,038	Kyowa Exeo Corp.	7,200	84,593
Japan Real Estate Investment Corp.	89	420,941	Kyowa Hakko Kirin Co. Ltd.	17,000	249,453
Japan Rental Housing Investments Inc.	145	102,386	Kyushu Electric Power Co. Inc. ^b	32,400	345,741
Japan Retail Fund Investment Corp.	171	364,377	Lawson Inc.	4,400	316,938
Japan Securities Finance Co. Ltd.	16,300	107,196	Leopalace21 Corp. ^b	21,500	124,685
Japan Steel Works Ltd. (The)	32,000	147,873	Lintec Corp.	5,500	135,443
Japan Tobacco Inc.	78,900	2,776,368	Lion Corp.	18,000	110,253
JFE Holdings Inc.	36,400	824,300	LIXIL Group Corp.	19,200	401,584
JGC Corp.	15,000	312,798	M3 Inc.	15,700	297,286
Joyo Bank Ltd. (The)	46,000	252,160	Mabuchi Motor Co. Ltd.	4,600	275,608
JSR Corp.	12,800	219,377	Makino Milling Machine Co. Ltd.	13,000	119,495
JTEKT Corp.	15,400	263,809	Makita Corp.	8,800	443,419

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Mandom Corp.	2,300	\$ 88,794	NGK Spark Plug Co. Ltd.	13,400	\$ 377,354
Marubeni Corp.	110,200	684,940	NH Foods Ltd.	13,000	284,181
Maruha Nichiro Corp.	7,200	99,935	NHK Spring Co. Ltd.	12,200	140,279
Marui Group Co. Ltd.	18,600	202,367	Nichi-Iko Pharmaceutical Co. Ltd.	6,300	133,191
Maruichi Steel Tube Ltd.	3,900	99,235	Nichias Corp.	15,000	90,750
Matsui Securities Co. Ltd.	8,200	76,813	Nichii Gakkan Co.	8,200	76,196
Matsumotokiyoshi Holdings Co. Ltd.	3,400	124,158	Nichirei Corp.	26,000	138,397
Mazda Motor Corp.	39,600	778,797	Nidec Corp.	16,200	1,212,936
McDonald's Holdings Co. Japan Ltd. ^a	4,000	86,739	Nifco Inc./Japan	4,300	152,891
Medipal Holdings Corp.	9,200	126,157	Nihon Kohden Corp.	6,600	173,452
Megachips Corp.	11,100	130,877	Nikon Corp.	23,700	337,072
MEGMILK SNOW BRAND Co. Ltd.	5,600	67,245	Nintendo Co. Ltd.	7,800	1,324,442
Meidensha Corp.	33,000	109,752	Nippon Accommodations Fund Inc.	40	155,762
MEIJI Holdings Co. Ltd.	4,800	550,313	Nippon Building Fund Inc.	98	487,257
Meitec Corp.	3,800	122,412	Nippon Electric Glass Co. Ltd.	29,000	166,483
MID REIT Inc.	59	175,269	Nippon Express Co. Ltd.	63,000	363,249
Minebea Co. Ltd.	26,000	401,721	Nippon Flour Mills Co. Ltd.	18,000	88,894
Miraca Holdings Inc.	4,300	215,952	Nippon Kayaku Co. Ltd.	12,000	145,600
MIRAIT Holdings Corp.	7,800	88,513	Nippon Konpo Unyu Soko Co. Ltd.	6,200	109,421
Misawa Homes Co. Ltd.	15,600	138,441	Nippon Light Metal Holdings Co. Ltd.	59,100	91,858
MISUMI Group Inc.	7,400	279,193	Nippon Paint Holdings Co. Ltd.	11,900	400,744
Mitsubishi Chemical Holdings Corp.	103,200	644,450	Nippon Paper Industries Co. Ltd.	6,100	106,790
Mitsubishi Corp.	97,800	2,117,079	Nippon Prologis REIT Inc.	110	238,071
Mitsubishi Electric Corp.	139,000	1,816,629	Nippon Sheet Glass Co. Ltd. ^b	94,000	95,830
Mitsubishi Estate Co. Ltd.	91,000	2,146,678	Nippon Shokubai Co. Ltd.	11,000	152,586
Mitsubishi Gas Chemical Co. Inc.	28,000	157,232	Nippon Soda Co. Ltd.	18,000	112,509
Mitsubishi Heavy Industries Ltd.	218,000	1,216,333	Nippon Steel & Sumitomo Metal Corp.	548,000	1,433,308
Mitsubishi Logistics Corp.	10,000	155,010	Nippon Suisan Kaisha Ltd.	29,300	89,122
Mitsubishi Materials Corp.	84,000	304,638	Nippon Telegraph & Telephone Corp.	27,000	1,823,916
Mitsubishi Motors Corp.	45,000	416,270	Nippon Yusen KK	116,000	366,408
Mitsubishi Tanabe Pharma Corp.	16,400	278,884	Nipro Corp.	10,500	100,727
Mitsubishi UFJ Financial Group Inc.	924,100	6,609,319	Nishi-Nippon City Bank Ltd. (The)	57,000	182,427
Mitsubishi UFJ Lease & Finance Co. Ltd.	38,210	206,264	Nishimatsu Construction Co. Ltd.	27,000	99,950
Mitsui & Co. Ltd.	119,100	1,672,496	Nishimatsuya Chain Co. Ltd.	11,100	103,051
Mitsui Chemicals Inc.	69,000	228,904	Nissan Chemical Industries Ltd.	10,300	204,761
Mitsui Engineering & Shipbuilding Co. Ltd.	67,000	120,933	Nissan Motor Co. Ltd.	177,700	1,857,631
Mitsui Fudosan Co. Ltd.	68,000	2,023,749	Nissan Shatai Co. Ltd.	6,500	83,918
Mitsui Mining & Smelting Co. Ltd.	48,000	114,715	Nisshin OilIIO Group Ltd. (The)	31,000	113,980
Mitsui OSK Lines Ltd.	75,000	265,104	Nisshin Seifun Group Inc.	16,900	198,275
Mitsumi Electric Co. Ltd.	9,600	71,878	Nisshin Steel Co. Ltd.	6,700	89,916
Miura Co. Ltd.	8,800	99,420	Nissin Foods Holdings Co. Ltd.	4,500	215,844
Mizuho Financial Group Inc.	1,630,300	3,115,648	Nissin Kogyo Co. Ltd.	5,000	82,728
MonotaRO Co. Ltd.	3,300	114,440	Nitori Holdings Co. Ltd.	5,400	416,044
Mori Hills REIT Investment Corp.	115	158,273	Nitto Boseki Co. Ltd.	19,000	72,717
MORI TRUST Sogo REIT Inc.	90	177,488	Nitto Denko Corp.	11,700	752,527
Morinaga & Co. Ltd./Japan	45,000	151,542	Nitto Kogyo Corp.	3,700	67,093
Morinaga Milk Industry Co. Ltd.	22,000	81,624	NOF Corp.	14,000	108,097
MOS Food Services Inc.	6,400	131,669	NOK Corp.	8,000	253,698
Moshi Moshi Hotline Inc.	9,000	97,543	Nomura Holdings Inc.	261,500	1,690,015
MS&AD Insurance Group Holdings Inc.	38,300	1,101,761	Nomura Real Estate Holdings Inc.	9,400	191,817
Murata Manufacturing Co. Ltd.	15,000	2,127,100	Nomura Real Estate Master Fund Inc.	138	179,433
Musashi Seimitsu Industry Co. Ltd.	4,100	87,297	Nomura Real Estate Office Fund Inc.	32	146,804
Musashino Bank Ltd. (The)	3,400	123,732	Nomura Real Estate Residential Fund Inc.	22	124,275
Nabtesco Corp.	10,100	278,938	Nomura Research Institute Ltd.	9,200	364,786
Nachi-Fujikoshi Corp.	14,000	82,360	Noritz Corp.	4,400	75,558
Nagase & Co. Ltd.	9,000	119,654	North Pacific Bank Ltd.	30,600	121,203
Nagoya Railroad Co. Ltd.	70,000	277,262	NSK Ltd.	35,100	553,176
Nanto Bank Ltd. (The)	20,000	72,533	NTN Corp.	37,000	202,824
NEC Corp.	189,000	634,896	NTT Data Corp.	9,900	445,074
NEC Networks & System Integration Corp.	3,500	75,516	NTT DOCOMO Inc.	108,100	1,919,550
NET One Systems Co. Ltd.	14,500	104,203	NTT Urban Development Corp.	9,900	103,988
Nexon Co. Ltd.	11,100	141,266	Obayashi Corp.	49,000	328,796
NGK Insulators Ltd.	19,000	429,314	OBIC Co. Ltd.	6,300	264,277

60

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Odakyu Electric Railway Co. Ltd.	47,000	\$ 474,045	Seino Holdings Co. Ltd.	11,800	\$ 135,877
Ogaki Kyoritsu Bank Ltd. (The)	33,000	111,406	Sekisui Chemical Co. Ltd.	32,000	429,180
Oiles Corp.	4,400	84,161	Sekisui House Ltd.	39,800	620,763
Oita Bank Ltd. (The)	27,000	106,042	Sekisui House SI Residential Investment Corp.	121	134,377
Oji Holdings Corp.	53,000	236,500	Senshu Ikeda Holdings Inc.	28,700	127,348
Okasan Securities Group Inc.	14,000	107,161	Seven & I Holdings Co. Ltd.	54,300	2,348,145
Oki Electric Industry Co. Ltd.	66,000	135,673	Seven Bank Ltd.	50,100	270,867
Okinawa Electric Power Co. Inc. (The)	3,500	132,782	Sharp Corp./Japan ^{a,b}	119,000	258,544
OKUMA Corp.	14,000	152,787	Shiga Bank Ltd. (The)	23,000	121,467
Okumura Corp.	19,000	91,451	Shikoku Electric Power Co. Inc.	14,100	191,817
Olympus Corp. ^b	18,200	660,048	Shimachu Co. Ltd.	4,700	121,555
Omron Corp.	15,100	696,515	Shimadzu Corp.	19,000	223,548
Ono Pharmaceutical Co. Ltd.	6,200	671,965	Shimamura Co. Ltd.	1,700	169,901
Oracle Corp. Japan	3,200	146,269	Shimano Inc.	6,100	872,157
Orient Corp. ^b	50,200	81,380	Shimizu Corp.	45,000	325,269
Oriental Land Co. Ltd./Japan	15,500	1,050,171	Shin-Etsu Chemical Co. Ltd.	29,700	1,825,382
ORIX Corp.	97,000	1,503,188	Shinko Electric Industries Co. Ltd.	7,700	61,706
Orix JREIT Inc.	173	255,879	ShinMaywa Industries Ltd.	14,000	145,885
Osaka Gas Co. Ltd.	134,000	570,175	Shinsei Bank Ltd.	127,000	261,068
OSAKA Titanium Technologies Co. Ltd.	3,600	77,824	Shionogi & Co. Ltd.	23,700	781,286
OSG Corp.	7,400	154,035	Ship Healthcare Holdings Inc.	4,000	97,936
Otsuka Corp.	4,100	189,463	Shiseido Co. Ltd.	26,800	484,290
Otsuka Holdings Co. Ltd.	28,100	890,761	Shizuoka Bank Ltd. (The)	37,000	409,359
Pacific Metals Co. Ltd. ^{a,b}	18,000	55,051	SHO-BOND Holdings Co. Ltd.	2,600	114,715
Panasonic Corp.	161,200	2,322,293	Showa Corp.	4,700	49,840
Paramount Bed Holdings Co. Ltd.	2,700	73,214	Showa Denko KK	112,000	153,489
Park24 Co. Ltd.	9,000	179,970	Showa Shell Sekiyu KK	13,100	126,764
Penta-Ocean Construction Co. Ltd.	28,500	107,170	SKY Perfect JSAT Holdings Inc.	16,900	105,916
Pigeon Corp.	9,000	238,406	SMC Corp./Japan	4,000	1,209,326
Pioneer Corp. ^b	34,800	67,175	SoftBank Corp.	69,400	4,352,361
Pola Orbis Holdings Inc.	2,000	103,785	Sohgo Security Services Co. Ltd.	5,400	176,210
Premier Investment Corp.	28	155,595	Sojitz Corp.	109,500	215,029
Press Kogyo Co. Ltd.	30,000	133,868	Sompo Japan Nipponkoa Holdings Inc.	26,000	853,848
Rakuten Inc.	59,200	1,037,125	Sony Corp.	84,200	2,564,276
Recruit Holdings Co. Ltd.	10,600	357,851	Sony Financial Holdings Inc.	13,100	236,450
Rengo Co. Ltd.	18,000	78,967	Sotetsu Holdings Inc.	47,000	223,473
Resona Holdings Inc.	159,300	854,206	Square Enix Holdings Co. Ltd.	6,300	133,191
Resorttrust Inc.	6,400	167,394	Stanley Electric Co. Ltd.	10,700	241,682
Ricoh Co. Ltd.	49,800	520,180	Start Today Co. Ltd.	4,800	118,927
Ricoh Leasing Co. Ltd.	3,100	90,407	Sugi Holdings Co. Ltd.	3,500	170,803
Rinnai Corp.	2,800	213,387	Sumco Corp.	9,900	150,978
Rohm Co. Ltd.	7,300	508,749	Sumitomo Bakelite Co. Ltd.	25,000	114,481
Rohto Pharmaceutical Co. Ltd.	7,900	113,810	Sumitomo Chemical Co. Ltd.	115,000	648,659
Royal Holdings Co. Ltd.	9,900	182,331	Sumitomo Corp.	73,800	874,783
Ryohin Keikaku Co. Ltd.	1,800	287,140	Sumitomo Dainippon Pharma Co. Ltd.	11,700	131,890
Ryosan Co. Ltd.	4,500	107,546	Sumitomo Electric Industries Ltd.	52,800	749,180
Saizeriya Co. Ltd.	7,300	148,965	Sumitomo Forestry Co. Ltd.	11,600	135,125
San-in Godo Bank Ltd. (The)	19,000	182,427	Sumitomo Heavy Industries Ltd.	45,000	282,026
Sangetsu Co. Ltd.	6,400	99,099	Sumitomo Metal Mining Co. Ltd.	38,000	561,252
Sankyo Co. Ltd.	2,900	109,898	Sumitomo Mitsui Financial Group Inc.	91,000	3,986,145
Sankyo Tateyama Inc.	4,400	82,433	Sumitomo Trust Holdings Inc.	239,000	1,059,093
Sankyu Inc.	20,000	94,259	Sumitomo Osaka Cement Co. Ltd.	31,000	101,287
Sanrio Co. Ltd. ^a	3,200	86,103	Sumitomo Realty & Development Co. Ltd.	26,000	1,008,540
Santen Pharmaceutical Co. Ltd.	30,100	397,661	Sumitomo Rubber Industries Ltd.	13,500	250,552
Sanwa Holdings Corp.	20,100	152,173	Sumitomo Warehouse Co. Ltd. (The)	16,000	90,783
Sapporo Holdings Ltd.	28,000	109,735	Sundrug Co. Ltd.	2,900	145,642
Sawai Pharmaceutical Co. Ltd.	2,800	160,040	Suntory Beverage & Food Ltd.	10,800	461,168
SBI Holdings Inc./Japan	15,400	206,028	Suruga Bank Ltd.	14,600	323,794
SCREEN Holdings Co. Ltd.	20,000	136,375	Suzuken Co. Ltd./Aichi Japan	5,700	178,854
SCSK Corp.	4,600	134,921	Suzuki Motor Corp.	26,600	862,994
Secom Co. Ltd.	15,500	1,099,908	Sysmex Corp.	11,600	643,637
Sega Sammy Holdings Inc.	12,900	180,775	T&D Holdings Inc.	43,300	627,591
Seiko Epson Corp.	19,100	335,331	Tadano Ltd.	10,000	145,316

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Taiheiyo Cement Corp.	81,000	\$ 255,854	Toyota Motor Corp.	198,000	\$ 13,828,729
Taikisha Ltd.	4,400	118,208	Toyota Tsusho Corp.	14,700	379,569
Taisei Corp.	79,000	458,803	Trend Micro Inc./Japan	7,900	268,350
Taisho Pharmaceutical Holdings Co. Ltd.	2,100	147,405	TS Tech Co. Ltd.	4,200	125,470
Taiyo Holdings Co. Ltd.	3,000	103,660	TSI Holdings Co. Ltd.	12,300	84,282
Taiyo Nippon Sanso Corp.	12,000	155,528	Tsubakimoto Chain Co.	13,000	106,785
Taiyo Yuden Co. Ltd.	8,900	131,934	Tsumura & Co.	5,400	126,573
Takara Holdings Inc.	13,000	97,226	Tsuruha Holdings Inc.	3,300	240,461
Takasago Thermal Engineering Co. Ltd.	9,300	121,000	UACJ Corp.	22,000	64,160
Takashimaya Co. Ltd.	23,000	215,259	Ube Industries Ltd.	80,000	133,033
Takata Corp. ^a	2,800	34,699	ULVAC Inc. ^b	4,700	80,356
Takeda Pharmaceutical Co. Ltd.	56,700	2,917,205	Unicharm Corp.	28,400	715,755
Tamron Co. Ltd.	4,000	94,326	Unipres Corp.	4,300	88,896
TDK Corp.	9,600	693,908	United Arrows Ltd.	2,300	70,824
Teijin Ltd.	80,000	272,082	United Urban Investment Corp.	180	286,237
Temp Holdings Co. Ltd.	3,800	121,459	Universal Entertainment Corp.	2,900	48,442
Terumo Corp.	22,600	583,555	UNY Group Holdings Co. Ltd.	15,400	87,121
THK Co. Ltd.	8,700	221,008	Ushio Inc.	10,200	134,329
Toagosei Co. Ltd.	24,000	106,894	USS Co. Ltd.	15,700	277,607
Tobu Railway Co. Ltd.	70,000	334,002	Valor Co. Ltd.	5,200	111,109
Toda Corp.	19,000	78,591	Wacom Co. Ltd.	15,200	79,385
Toho Bank Ltd. (The)	29,000	122,863	WATAMI Co. Ltd. ^{a,b}	11,200	110,343
Toho Co. Ltd./Tokyo	9,700	241,629	West Japan Railway Co.	12,600	699,228
Toho Gas Co. Ltd.	35,000	212,626	Xebio Co. Ltd.	3,400	59,806
Toho Holdings Co. Ltd.	4,500	78,478	Yahoo Japan Corp.	113,200	464,454
Toho Zinc Co. Ltd.	30,000	116,069	Yakult Honsha Co. Ltd.	7,100	446,754
Tohoku Electric Power Co. Inc.	34,300	431,939	Yamada Denki Co. Ltd.	62,600	256,845
Tokai Carbon Co. Ltd.	26,000	76,477	Yamagata Bank Ltd. (The)	25,000	111,557
Tokai Rika Co. Ltd.	5,000	122,587	Yamaguchi Financial Group Inc.	18,000	225,921
Tokai Tokyo Financial Holdings Inc.	17,600	136,188	Yamaha Corp.	13,300	242,172
Tokio Marine Holdings Inc.	51,600	2,113,241	Yamaha Motor Co. Ltd.	19,900	470,769
Tokuyama Corp.	31,000	69,424	Yamanashi Chuo Bank Ltd. (The)	21,000	98,095
Tokyo Dome Corp.	21,000	89,847	Yamato Holdings Co. Ltd.	26,100	586,470
Tokyo Electric Power Co. Inc. ^b	107,800	441,397	Yamato Kogyo Co. Ltd.	3,300	78,067
Tokyo Electron Ltd.	12,700	700,426	Yaskawa Electric Corp.	17,300	239,977
Tokyo Gas Co. Ltd.	174,000	1,006,894	Yokogawa Electric Corp.	16,300	190,963
Tokyo Ohka Kogyo Co. Ltd.	4,500	140,073	Yokohama Rubber Co. Ltd. (The)	15,000	161,569
Tokyo Seimitsu Co. Ltd.	4,800	104,046	Yoshinoya Holdings Co. Ltd.	8,000	91,318
Tokyo Tatemono Co. Ltd.	29,000	211,557	Zenkoku Hosho Co. Ltd.	4,800	177,689
Tokyu Corp.	79,000	527,459	Zenrin Co. Ltd.	9,200	113,395
Tokyu Fudosan Holdings Corp.	33,300	248,213	Zensho Holdings Co. Ltd. ^{a,b}	10,800	101,258
TOKYU REIT Inc.	98	131,928	Zeon Corp.	14,000	126,113
TOMONY Holdings Inc.	21,000	99,850			<u>260,070,009</u>
Tomy Co. Ltd.	14,300	87,112	MALAYSIA — 0.78%		
TonenGeneral Sekiyu KK	20,000	192,028	AirAsia Bhd	117,200	74,700
Top REIT Inc.	24	103,485	Alliance Financial Group Bhd	88,800	118,184
Topcon Corp.	6,400	166,324	AMMB Holdings Bhd	144,800	263,864
Toppan Forms Co. Ltd.	7,300	88,147	Astro Malaysia Holdings Bhd	236,300	208,334
Toppan Printing Co. Ltd.	37,000	311,348	Axiata Group Bhd	184,500	349,159
Toray Industries Inc.	110,000	957,341	Berjaya Corp. Bhd	456,800	55,793
Toshiba Corp.	294,000	1,182,191	Berjaya Sports Toto Bhd	36,642	33,540
Toshiba Machine Co. Ltd.	17,000	75,859	British American Tobacco Malaysia Bhd	11,100	208,754
Toshiba TEC Corp.	13,000	72,240	Bumi Armada Bhd ^b	193,000	64,487
Tosoh Corp.	40,000	215,259	Bursa Malaysia Bhd	72,400	177,671
TOTO Ltd.	22,000	312,526	CapitaMalls Malaysia Trust	165,600	69,281
Toyo Ink SC Holdings Co. Ltd.	16,000	76,343	Carlsberg Brewery Malaysia Bhd	19,500	73,368
Toyo Seikan Group Holdings Ltd.	11,800	187,546	CIMB Group Holdings Bhd	393,400	651,709
Toyo Suisan Kaisha Ltd.	7,200	252,093	Dialog Group Bhd	319,078	145,137
Toyo Tire & Rubber Co. Ltd.	7,500	143,708	DiGi.Com Bhd	267,400	451,235
Toyobo Co. Ltd.	76,000	116,220	DRB-Hicom Bhd	91,800	48,458
Toyoda Gosei Co. Ltd.	5,100	118,518	Felda Global Ventures Holdings Bhd	104,000	60,447
Toyota Boshoku Corp.	6,000	89,195			
Toyota Industries Corp.	12,000	683,881			

62

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Gamuda Bhd	160,700	\$ 235,985	Grupo Financiero Banorte SAB de CV	187,700	\$ 1,068,947
Genting Bhd	156,900	385,477	Grupo Financiero Inbursa SAB de CV Series O	178,300	425,179
Genting Malaysia Bhd	239,300	288,920	Grupo Financiero Santander Mexico SAB de CV Series B	138,600	282,056
Genting Plantations Bhd	30,500	84,867	Grupo Herdez SAB de CV ^b	40,600	110,348
Hong Leong Bank Bhd	46,300	183,042	Grupo Mexico SAB de CV Series B	279,100	860,508
Hong Leong Financial Group Bhd	23,900	108,713	Grupo Simec SAB de CV Series B ^b	19,000	50,985
IHH Healthcare Bhd	223,500	371,506	Grupo Televisa SAB ^b	190,100	1,381,857
IJM Corp. Bhd	109,900	226,188	Industrias CH SAB de CV Series B ^b	17,500	71,295
IOI Corp. Bhd	220,200	268,333	Industrias Penoles SAB de CV	8,840	149,747
IOI Properties Group Bhd	126,673	76,114	Kimberly-Clark de Mexico SAB de CV Series A	114,900	254,545
KPJ Healthcare Bhd	71,000	84,925	Mexichem SAB de CV	69,600	199,091
Kuala Lumpur Kepong Bhd	37,500	233,118	Mexico Real Estate Management SA de CV ^b	82,600	125,076
Lafarge Malaysia Bhd	54,000	146,315	Minera Frisco SAB de CV Series A1 ^b	58,700	48,685
Magnum Bhd	27,900	21,386	OHL Mexico SAB de CV ^b	64,900	130,595
Malayan Banking Bhd	335,300	867,082	Promotora y Operadora de Infraestructura SAB de CV ^b	21,000	241,144
Malaysia Airports Holdings Bhd	68,800	124,599	TV Azteca SAB de CV CPO ^b	153,200	46,775
Malaysian Resources Corp. Bhd	143,800	53,297	Wal-Mart de Mexico SAB de CV	393,400	928,124
Maxis Bhd	137,300	267,545			14,675,482
Media Prima Bhd	186,200	87,833	NETHERLANDS — 1.86%		
MISC Bhd	95,100	244,325	Aalberts Industries NV	8,328	258,261
Parkson Holdings Bhd ^b	92,874	56,066	Aegon NV	128,564	1,017,801
Pavilion REIT	136,700	59,877	Akzo Nobel NV	17,665	1,354,341
Petronas Chemicals Group Bhd	208,000	342,822	Altice SA ^b	6,598	697,788
Petronas Dagangan Bhd	25,500	153,222	Arcadis NV	5,350	169,567
Petronas Gas Bhd	56,200	358,519	ASM International NV	4,355	211,816
PPB Group Bhd	39,100	168,411	ASML Holding NV	25,630	2,777,482
Public Bank Bhd	202,560	1,107,923	BinckBank NV	8,945	89,789
RHB Capital Bhd	56,700	125,770	Boskalis Westminster NV	6,090	317,323
Sapurakencana Petroleum Bhd	307,000	229,291	Brunel International NV	4,277	87,728
Sime Darby Bhd	218,200	555,073	Corbion NV	6,293	143,959
Sunway REIT	174,100	83,592	Delta Lloyd NV	15,629	295,358
Telekom Malaysia Bhd	93,900	195,367	Eurocommercial Properties NV	3,147	143,805
Tenaga Nasional Bhd	262,300	1,057,596	Fiat Chrysler Automobiles NV ^{a,b}	66,948	1,001,498
UEM Sunrise Bhd	121,900	44,153	Fugro NV CVA ^a	5,740	165,269
UMW Holdings Bhd	39,800	118,903	Gemalto NV ^a	5,877	547,253
WCT Holdings Bhd	159,770	82,094	Heineken Holding NV	7,105	495,524
YTL Corp. Bhd	402,000	188,499	Heineken NV	16,713	1,317,685
YTL Power International Bhd	237,800	106,831	ING Groep NV CVA ^b	279,249	4,316,627
		12,447,700	Koninklijke Ahold NV	64,164	1,243,852
MEXICO — 0.92%			Koninklijke BAM Groep NV ^b	21,358	89,532
Alfa SAB de CV	213,600	433,154	Koninklijke DSM NV	11,751	670,888
Alsea SAB de CV ^{a,b}	47,700	143,061	Koninklijke KPN NV	233,787	866,859
America Movil SAB de CV	2,417,600	2,535,498	Koninklijke Philips NV	66,683	1,916,983
Arca Continental SAB de CV	34,500	211,682	Koninklijke Ten Cate NV	4,221	98,286
Bolsa Mexicana de Valores SAB de CV	71,500	137,359	Koninklijke Vopak NV	5,463	286,734
Cemex SAB de CV CPO ^b	921,969	888,303	NSI NV	22,112	103,744
Coca-Cola Femsa SAB de CV Series L	29,700	237,296	OCI NV ^b	6,435	191,842
Controladora Comercial Mexicana SAB de CV BC Units	31,600	101,624	PostNL NV ^b	34,149	170,933
Corp Inmobiliaria Vesta SAB de CV	61,000	114,011	Randstad Holding NV	9,465	565,300
El Puerto de Liverpool SAB de CV Series C1 ^b	15,300	167,862	Reed Elsevier NV	51,225	1,236,113
Empresas ICA SAB de CV ^{a,b}	78,700	69,781	SBM Offshore NV ^{a,b}	15,103	195,468
Fibra Uno Administracion SA de CV	162,600	405,206	TKH Group NV	4,454	165,399
Fomento Economico Mexicano SAB de CV ^b	143,300	1,297,461	TNT Express NV	31,397	268,086
Genomma Lab Internacional SAB de CV Series B ^{a,b}	70,200	82,718	TomTom NV ^{a,b}	9,584	85,271
Gentera SAB de CV ^{a,b}	107,400	183,115	Unilever NV CVA	117,682	5,151,445
Gruma SAB de CV Series B	16,900	203,525	USG People NV	6,936	94,393
Grupo Aeroportuario del Pacifico SAB de CV Series B	29,100	206,928	VastNed Retail NV	1,875	91,489
Grupo Aeroportuario del Sureste SAB de CV Series B	18,300	258,699	Wereldhave NV	2,895	185,621
Grupo Bimbo SAB de CV ^b	129,100	346,264	Wolters Kluwer NV	22,723	736,368
Grupo Carso SAB de CV Series A1	45,000	185,263			29,823,480
Grupo Comercial Chedraui SA de CV	30,600	91,715			

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Security	Shares	Value	Security	Shares	Value
NEW ZEALAND — 0.18%			Southern Copper Corp.	12,072	\$ 393,306
Air New Zealand Ltd.	50,525	\$ 103,861			1,351,111

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
NEW ZEALAND — 0.18%			Southern Copper Corp.		
Air New Zealand Ltd.	50,525	\$ 103,861		12,072	\$ 393,306
Auckland International Airport Ltd.	70,290	246,706			1,351,111
Chorus Ltd. ^b	32,043	74,408	PHILIPPINES — 0.28%		
Contact Energy Ltd.	30,183	130,525	Aboitiz Equity Ventures Inc.	136,310	173,410
Fisher & Paykel Healthcare Corp. Ltd.	45,643	225,877	Aboitiz Power Corp.	106,000	102,239
Fletcher Building Ltd.	44,333	280,487	Alliance Global Group Inc.	208,800	119,100
Freightways Ltd.	15,162	70,531	Ayala Corp.	18,350	321,424
Goodman Property Trust	50,492	45,362	Ayala Land Inc.	539,400	468,175
Infratil Ltd.	43,753	103,931	Bank of the Philippine Islands	57,127	129,957
Kiwi Property Group Ltd.	66,808	65,869	BDO Unibank Inc.	126,410	309,425
Meridian Energy Ltd.	115,959	177,454	Belle Corp.	394,000	36,896
Mighty River Power Ltd.	76,296	174,845	DMCI Holdings Inc.	309,000	104,087
Nuplex Industries Ltd.	16,644	42,578	Energy Development Corp.	835,600	151,996
Precinct Properties New Zealand Ltd.	63,694	56,010	First Gen Corp.	138,200	87,209
Ryman Healthcare Ltd.	29,415	182,520	First Philippine Holdings Corp.	26,170	54,538
Sky Network Television Ltd.	35,883	171,840	Globe Telecom Inc.	2,175	106,576
SKYCITY Entertainment Group Ltd.	42,777	136,787	International Container Terminal Services Inc.	63,990	158,071
Spark New Zealand Ltd.	145,566	329,155	JG Summit Holdings Inc.	194,602	312,464
Trade Me Group Ltd.	34,723	100,987	Jollibee Foods Corp.	38,800	173,393
Xero Ltd. ^b	5,578	84,511	Manila Water Co. Inc.	130,600	72,588
		2,804,244	Metro Pacific Investments Corp.	1,029,200	104,700
NORWAY — 0.60%			Metropolitan Bank & Trust Co.	31,907	66,637
Akastor ASA ^{a,b}	25,902	50,529	Philippine Long Distance Telephone Co.	6,260	389,405
Aker ASA Class A	3,686	82,911	Philippine National Bank ^b	21,665	37,681
Aker Solutions ASA	14,440	87,918	SM Investments Corp.	11,400	230,534
Atea ASA	14,056	156,686	SM Prime Holdings Inc.	615,500	257,921
Austevoll Seafood ASA	19,566	113,727	Universal Robina Corp.	93,600	457,806
Borregaard ASA	12,638	97,693			4,426,232
BW LPG Ltd. ^c	9,494	83,972	POLAND — 0.33%		
Det Norske Oljeselskap ASA ^{a,b}	10,639	77,581	Alior Bank SA ^b	4,443	108,333
DNB ASA	73,513	1,307,245	Asseco Poland SA	8,105	136,247
DNO ASA ^{a,b}	54,872	103,037	Bank Handlowy w Warszawie SA	2,718	85,853
Gjensidige Forsikring ASA	18,586	323,353	Bank Millennium SA	39,539	80,303
Kvaerner ASA	87,676	68,647	Bank Pekao SA	9,591	498,272
Leroy Seafood Group ASA	3,440	114,126	Bank Zachodni WBK SA	2,654	273,408
Marine Harvest ASA	26,618	325,152	Cyfrowy Polsat SA	18,613	129,550
Norsk Hydro ASA	104,033	491,346	ENE SA	18,834	85,061
Norwegian Air Shuttle ASA ^{a,b}	2,391	100,266	Eurocash SA	7,951	80,609
Norwegian Property ASA ^b	73,130	98,503	Getin Noble Bank SA ^b	121,677	60,348
Opera Software ASA ^a	13,864	135,043	Globe Trade Centre SA ^b	33,081	56,737
Orkla ASA	63,403	497,262	Grupa Azoty SA	4,417	100,356
Petroleum Geo-Services ASA ^a	22,038	145,877	Grupa Lotos SA ^b	9,920	84,630
Prosafe SE	28,652	101,901	Jastrzebska Spolka Weglowa SA ^b	6,276	24,954
REC Silicon ASA ^b	252,310	70,649	Kernel Holding SA	6,911	66,734
Schibsted ASA	5,768	359,223	KGHM Polska Miedz SA	9,923	347,667
SpareBank 1 SMN	19,287	172,125	Lubelski Wegiel Bogdanka SA	3,970	96,789
Statoil ASA	83,484	1,761,523	mBank SA ^b	1,230	158,952
Storebrand ASA ^b	44,250	156,553	Netia SA	49,481	80,752
Subsea 7 SA	24,493	271,892	Orange Polska SA	46,863	132,444
Telenor ASA	56,556	1,278,148	PGE Polska Grupa Energetyczna SA	64,704	372,006
TGS Nopec Geophysical Co. ASA	8,984	228,192	Polski Koncern Naftowy Orlen SA	26,142	496,025
Yara International ASA	13,867	711,062	Polskie Gornictwo Naftowe i Gazownictwo SA	146,308	263,501
		9,572,142	Powszechna Kasa Oszczednosci Bank Polski SA	67,299	673,158
PERU — 0.08%			Powszechny Zaklad Ubezpieczen SA	4,221	549,627
Cia. de Minas Buenaventura SA ADR	15,673	175,224	Synthos SA	42,352	55,388
Credicorp Ltd.	5,130	782,581	Tauron Polska Energia SA	101,115	135,040
			TVN SA ^b	20,997	98,902
					5,331,646

64

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Security	Shares	Value	Security	Shares	Value
PORTUGAL — 0.13%			Global Logistic Properties Ltd.		
Banco BPI SA Registered ^{a,b,d}	35,031	\$ 57,311		216,100	\$ 448,662
Banco Comercial Portugues SA Registered ^{a,b}	2,993,946	298,919	Golden Agri-Resources Ltd.	502,500	159,337
CTT-Correios de Portugal SA	12,357	139,505	Hutchison Port Holdings Trust	345,400	233,145
EDP — Energias de Portugal SA	159,934	640,153	Hyflux Ltd. ^a	120,200	87,572
			Indofood Agri Resources Ltd.	92,500	50,980

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
PORTUGAL — 0.13%					
Banco BPI SA Registered ^{a,b,d}	35,031	\$ 57,311	Global Logistic Properties Ltd.	216,100	\$ 448,662
Banco Comercial Portugues SA Registered ^{a,b}	2,993,946	298,919	Golden Agri-Resources Ltd.	502,500	159,337
CTT-Correios de Portugal SA	12,357	139,505	Hutchison Port Holdings Trust	345,400	233,145
EDP — Energias de Portugal SA	159,934	640,153	Hyflux Ltd. ^a	120,200	87,572
Galp Energia SGPS SA	30,051	410,482	Indofood Agri Resources Ltd.	92,500	50,980
Jeronimo Martins SGPS SA ^a	19,301	281,701	Jardine Cycle & Carriage Ltd. ^a	7,400	225,763
Mota-Engil SGPS SA	12,463	43,125	Kenon Holdings Ltd. ^b	3,390	73,366
NOS SGPS SA	18,099	131,825	Keppel Corp. Ltd. ^a	102,000	671,504
Portugal Telecom SGPS SA Registered ^a	53,379	34,273	Keppel REIT ^a	96,860	89,946
Sonae SGPS SA	70,385	97,956	Lippo Malls Indonesia Retail Trust	358,700	97,491
		2,135,250	M1 Ltd./Singapore ^a	32,900	88,426
QATAR — 0.15%			Mapletree Commercial Trust	119,600	139,054
Industries Qatar QSC	14,139	563,610	Mapletree Industrial Trust	92,700	112,678
Masraf Al Rayan QSC	36,682	488,751	Mapletree Logistics Trust	119,600	111,063
Ooredoo QSC	9,673	264,409	Midas Holdings Ltd. ^a	410,500	120,867
Qatar National Bank SAQ	14,997	815,760	Neptune Orient Lines Ltd./Singapore ^b	96,900	83,033
Vodafone Qatar QSC	48,755	226,359	Noble Group Ltd.	353,300	230,723
		2,358,889	OUE Hospitality Trust	187,466	137,994
RUSSIA — 0.32%			OUE Ltd.	19,000	31,701
Gazprom OAO ADR	224,680	1,331,004	Oversea-Chinese Banking Corp. Ltd. ^a	212,750	1,715,428
LSR Group PJSC GDR ^d	86,654	240,898	Parkway Life REIT	48,900	90,450
Lukoil OAO ADR	20,908	1,071,535	Perennial Real Estate Holdings Ltd. ^{a,b}	102,372	83,858
Magnit PJSC GDR ^d	17,036	939,535	Sabana Shari'ah Compliant Industrial REIT	207,465	135,485
Mechel ADR ^b	45,438	63,613	SATS Ltd.	49,800	119,937
MegaFon OAO GDR ^d	13,077	222,309	SembCorp Industries Ltd. ^a	65,400	223,176
Mobile TeleSystems OJSC ADR	37,847	457,192	Sembcorp Marine Ltd ^a	55,700	124,894
NOVATEK OAO GDR ^d	5,878	571,342	Singapore Airlines Ltd.	33,700	310,400
Pharmstandard OJSC GDR ^{b,d}	11,188	54,933	Singapore Exchange Ltd.	58,400	375,651
Sistema JSFC GDR ^d	17,058	128,788	Singapore Post Ltd. ^a	143,500	206,927
		5,081,149	Singapore Press Holdings Ltd. ^a	41,000	129,697
SINGAPORE — 1.15%			Singapore Technologies Engineering Ltd.	108,000	295,164
AIMS AMP Capital Industrial REIT ^a	120,825	139,566	Singapore Telecommunications Ltd.	561,600	1,878,289
ARA Asset Management Ltd. ^a	107,900	140,929	SMRT Corp. Ltd. ^a	101,700	129,376
Ascendas India Trust ^a	171,400	115,815	Starhill Global REIT	153,500	101,402
Ascendas REIT	144,800	270,021	StarHub Ltd.	37,500	119,758
Ascott Residence Trust ^a	67,600	65,071	Suntec REIT	170,400	227,706
Biosensors International Group Ltd. ^{a,b}	119,100	74,182	Super Group Ltd./Singapore ^a	49,900	56,133
Cache Logistics Trust	157,400	140,223	Tiger Airways Holdings Ltd. ^{a,b}	335,340	88,610
Cambridge Industrial Trust ^a	262,000	138,462	United Engineers Ltd. ^a	42,900	85,829
CapitaCommercial Trust	143,500	183,634	United Overseas Bank Ltd.	93,900	1,736,145
CapitaLand Ltd.	181,900	506,746	UOL Group Ltd. ^a	36,100	217,491
CapitaMall Trust	173,400	286,698	Vard Holdings Ltd. ^{a,b}	148,800	71,898
CapitaRetail China Trust	90,940	119,120	Venture Corp. Ltd. ^a	22,600	144,177
CDL Hospitality Trusts	79,700	103,194	Wheelock Properties Singapore Ltd.	15,000	21,743
City Developments Ltd.	28,900	232,806	Wilmar International Ltd.	122,800	302,237
ComfortDelGro Corp. Ltd.	170,200	394,484	Wing Tai Holdings Ltd. ^a	49,900	73,839
COSCO Corp. Singapore Ltd. ^a	164,000	74,908	Yangzijiang Shipbuilding Holdings Ltd. ^a	147,500	163,140
DBS Group Holdings Ltd.	126,100	2,007,813			18,388,814
Ezion Holdings Ltd. ^a	125,060	113,772	SOUTH AFRICA — 1.66%		
Ezra Holdings Ltd. ^{a,b}	218,180	72,477	Adcock Ingram Holdings Ltd. ^b	17,145	76,016
First REIT	130,100	142,422	Aeci Ltd.	9,818	106,325
First Resources Ltd. ^a	54,500	73,240	African Rainbow Minerals Ltd.	8,882	80,603
Frasers Centrepont Trust ^a	63,800	99,706	Anglo American Platinum Ltd. ^b	3,434	93,963
Frasers Commercial Trust	121,600	138,625	AngloGold Ashanti Ltd. ^b	29,437	331,987
Genting Singapore PLC	430,000	332,755	ArcelorMittal South Africa Ltd. ^b	17,967	29,664
			Aspen Pharmacare Holdings Ltd. ^b	25,286	765,592
			Assore Ltd.	3,157	30,458
			Aveng Ltd. ^b	61,156	54,731
			AVI Ltd.	28,895	197,376
			Barclays Africa Group Ltd.	24,810	395,469
			Barloworld Ltd.	16,515	131,361

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Security	Shares	Value	Security	Shares	Value
Bidvest Group Ltd. (The)	22,428	\$ 605,301	Woolworths Holdings Ltd./South Africa	64,987	\$ 486,581
Brait SE ^b	29,270	221,677			26,669,059

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bidvest Group Ltd. (The)	22,428	\$ 605,301	Woolworths Holdings Ltd./South Africa	64,987	\$ 486,581
Brait SE ^b	29,270	221,677			26,669,059
Capital Property Fund ^b	113,725	130,122	SOUTH KOREA — 3.21%		
Clicks Group Ltd.	21,759	166,139	Able C&C Co. Ltd.	2,226	66,032
Coronation Fund Managers Ltd.	21,338	162,407	Amicogen Inc.	1,402	89,194
DataTec Ltd.	15,342	79,301	AmorePacific Corp.	230	833,321
Discovery Ltd.	29,514	326,042	AmorePacific Group	230	349,720
Emira Property Fund	50,179	76,174	Asiana Airlines Inc. ^b	13,897	99,561
Exxaro Resources Ltd.	11,702	95,173	Binggrae Co. Ltd.	891	71,396
FirstRand Ltd.	255,935	1,216,511	BNK Financial Group Inc.	12,768	191,163
Foschini Group Ltd. (The)	15,229	224,433	Cell Biotech Co. Ltd.	1,382	74,515
Gold Fields Ltd.	58,212	264,278	Celltrion Inc. ^b	5,005	400,120
Grindrod Ltd.	40,584	55,329	Chabiotech Co. Ltd. ^b	5,482	84,122
Growthpoint Properties Ltd.	146,742	342,549	Cheil Worldwide Inc. ^b	5,525	118,282
Harmony Gold Mining Co. Ltd. ^b	32,673	62,306	CJ CheilJedang Corp.	662	258,439
Hyprop Investments Ltd.	19,668	201,514	CJ Corp.	1,215	216,479
Illovo Sugar Ltd.	22,071	39,800	CJ E&M Corp. ^b	2,108	115,625
Impala Platinum Holdings Ltd. ^b	36,508	201,530	CJ Korea Express Co. Ltd. ^b	727	138,686
Imperial Holdings Ltd.	12,661	211,250	CJ O Shopping Co. Ltd.	323	72,313
Investec Ltd.	17,319	163,816	Cosmax Inc.	885	119,706
JSE Ltd.	11,564	128,715	Coway Co. Ltd.	3,686	310,491
Kumba Iron Ore Ltd.	5,274	70,648	Daelim Industrial Co. Ltd.	1,898	146,953
Lewis Group Ltd.	9,904	71,653	Daesang Corp.	2,185	94,778
Liberty Holdings Ltd.	10,937	151,667	Daewoo Engineering & Construction Co. Ltd. ^b	11,193	74,446
Life Healthcare Group Holdings Ltd.	63,470	216,643	Daewoo International Corp.	3,927	115,026
Massmart Holdings Ltd.	8,311	104,275	Daewoo Securities Co. Ltd.	19,241	302,436
Mediclinic International Ltd.	29,705	313,394	Daewoo Shipbuilding & Marine Engineering Co. Ltd.	8,254	139,748
MMI Holdings Ltd./South Africa	87,450	247,587	Daum Kakao Corp.	2,160	217,410
Mondi Ltd.	8,935	179,176	Dong-A Socio Holdings Co. Ltd.	525	75,175
Mr. Price Group Ltd.	18,255	388,334	Dong-A ST Co. Ltd.	592	68,478
MTN Group Ltd.	119,808	2,394,927	Dongbu Insurance Co. Ltd.	3,981	203,135
Murray & Roberts Holdings Ltd.	69,559	76,505	Dongkuk Steel Mill Co. Ltd. ^b	9,981	59,588
Nampak Ltd.	42,719	152,387	Dongwon Industries Co. Ltd.	189	55,184
Naspers Ltd. Class N	28,883	4,519,930	Doosan Corp.	653	75,838
Nedbank Group Ltd.	14,840	318,716	Doosan Heavy Industries & Construction Co. Ltd.	4,535	129,028
Netcare Ltd.	75,691	263,801	Doosan Infracore Co. Ltd. ^b	12,469	138,415
Northam Platinum Ltd. ^b	23,164	94,604	E-Mart Co. Ltd.	1,631	337,002
Omnia Holdings Ltd.	4,693	64,412	Fila Korea Ltd.	1,158	113,424
Pick n Pay Holdings Ltd.	19,499	41,995	Gamevil Inc. ^b	576	63,672
Pick n Pay Stores Ltd.	20,322	97,053	GemVax & Kael Co. Ltd. ^b	3,239	62,997
PPC Ltd.	48,903	69,615	Grand Korea Leisure Co. Ltd.	2,966	106,660
Rand Merchant Insurance Holdings Ltd.	67,643	264,888	Green Cross Corp./South Korea	654	107,983
Redefine Properties Ltd.	222,090	224,019	Green Cross Holdings Corp.	4,020	109,500
Remgro Ltd.	35,973	796,415	GS Engineering & Construction Corp. ^b	3,983	119,824
Resilient Property Income Fund Ltd.	23,323	194,037	GS Holdings Corp.	3,965	185,674
Reunert Ltd.	17,411	88,321	Halla Holdings Corp.	950	61,413
RMB Holdings Ltd.	56,841	340,966	Halla Visteon Climate Control Corp.	3,104	116,979
Sanlam Ltd.	137,721	886,605	Hana Financial Group Inc.	21,032	621,935
Sappi Ltd. ^b	41,458	169,214	Hana Tour Service Inc.	1,448	172,220
Sasol Ltd.	40,400	1,624,056	Handsome Co. Ltd.	2,895	95,330
Shoprite Holdings Ltd.	32,067	456,485	Hanjin Heavy Industries & Construction Co. Ltd. ^b	9,928	57,605
Sibanye Gold Ltd.	61,485	144,814	Hanjin Kal Corp.	2,727	83,820
SPAR Group Ltd. (The)	15,182	242,533	Hanjin Shipping Co. Ltd. ^b	8,417	59,280
Standard Bank Group Ltd.	88,430	1,291,375	Hankook Tire Co. Ltd.	5,403	227,309
Steinhoff International Holdings Ltd.	158,240	1,000,303	Hanmi Pharm Co. Ltd. ^b	674	237,346
Sun International Ltd./South Africa	10,455	115,777	Hansol Holdings Co. Ltd. ^b	14,120	106,032
Super Group Ltd./South Africa ^b	26,890	80,943	Hanssem Co. Ltd.	965	178,687
Telkom SA SOC Ltd. ^b	24,909	170,836	Hanwha Chemical Corp.	8,876	142,413
Tiger Brands Ltd.	11,793	305,770	Hanwha Corp.	3,985	157,058
Tongaat Hulett Ltd.	9,161	101,508	Hanwha Life Insurance Co. Ltd.	19,015	140,661
Truworths International Ltd.	28,133	204,053	Hotel Shilla Co. Ltd.	2,380	237,556
Vodacom Group Ltd.	24,377	302,344			
Wilson Bayly Holmes-Ovcon Ltd.	7,729	71,982			

66

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Huchems Fine Chemical Corp.	3,713	\$ 91,786	Medy-Tox Inc.	419	\$ 145,243
Hyosung Corp.	2,015	223,680	MegaStudy Co. Ltd.	1,411	88,977
Hyundai Department Store Co. Ltd.	1,148	156,351	Meritz Fire & Marine Insurance Co. Ltd.	7,769	103,635
Hyundai Development Co. Engineering & Construction	4,110	219,686	Mirae Asset Securities Co. Ltd.	2,709	150,107
Hyundai Engineering & Construction Co. Ltd.	5,097	246,767	Namyang Dairy Products Co. Ltd.	116	79,642
Hyundai Glovis Co. Ltd.	1,441	317,235	NAVER Corp.	2,036	1,234,515
Hyundai Greenfood Co. Ltd.	4,397	77,727	NCsoft Corp.	1,115	212,703
Hyundai Heavy Industries Co. Ltd. ^b	3,162	412,948	Nexen Tire Corp.	4,702	57,240
Hyundai Home Shopping Network Corp.	611	76,945	NH Investment & Securities Co. Ltd.	12,896	179,846
Hyundai Hysco Co. Ltd.	3,355	208,436	NHN Entertainment Corp. ^b	1,116	65,898
Hyundai Livart Furniture Co. Ltd.	1,801	63,337	NongShim Co. Ltd.	345	78,848
Hyundai Marine & Fire Insurance Co. Ltd.	4,167	111,172	OCI Co. Ltd.	1,318	122,579
Hyundai Merchant Marine Co. Ltd. ^b	7,403	65,881	Orion Corp./Republic of Korea	260	303,899
Hyundai Mipo Dockyard Co. Ltd. ^b	1,023	85,409	Paradise Co. Ltd.	3,978	92,585
Hyundai Mobis Co. Ltd.	4,953	1,092,709	Partron Co. Ltd.	4,513	47,572
Hyundai Motor Co.	11,210	1,767,248	Poongsan Corp.	2,949	79,640
Hyundai Securities Co. Ltd.	12,829	133,436	POSCO	4,747	1,115,899
Hyundai Steel Co.	4,220	309,808	S-1 Corp.	1,749	130,686
Hyundai Wia Corp.	1,186	168,717	S-Oil Corp.	3,728	255,257
iMarketKorea Inc.	2,232	56,945	Samsung C&T Corp.	8,531	455,199
Industrial Bank of Korea	20,649	285,079	Samsung Card Co. Ltd.	3,489	133,767
JB Financial Group Co. Ltd.	13,088	84,730	Samsung Electro-Mechanics Co. Ltd.	4,344	273,526
Kangwon Land Inc.	8,874	303,388	Samsung Electronics Co. Ltd.	8,031	10,563,162
KB Financial Group Inc.	25,977	992,312	Samsung Engineering Co. Ltd. ^b	2,653	96,147
KCC Corp.	455	233,442	Samsung Fine Chemicals Co. Ltd.	3,232	131,300
KEPCO Plant Service & Engineering Co. Ltd.	1,947	176,719	Samsung Fire & Marine Insurance Co. Ltd.	2,596	684,114
Kia Motors Corp.	17,975	831,679	Samsung Heavy Industries Co. Ltd.	11,749	198,922
KIWOOM Securities Co. Ltd.	1,830	130,422	Samsung Life Insurance Co. Ltd.	4,751	465,350
Kolon Industries Inc.	1,556	93,912	Samsung SDI Co. Ltd.	3,999	447,649
Korea Aerospace Industries Ltd.	4,058	248,325	Samsung SDS Co. Ltd.	2,055	490,746
Korea Electric Power Corp.	17,665	772,020	Samsung Securities Co. Ltd.	5,494	335,688
Korea Gas Corp.	2,329	100,699	Samsung Techwin Co. Ltd. ^b	2,576	66,563
Korea Investment Holdings Co. Ltd.	3,397	218,650	Sansung Life & Science Co. Ltd. ^b	1,964	151,880
Korea Zinc Co. Ltd.	664	295,765	SeAH Beesteel Corp.	1,741	59,603
Korean Reinsurance Co.	11,663	129,468	Seegene Inc. ^b	2,005	66,958
KT Corp. ^b	2,147	63,789	Seoul Semiconductor Co. Ltd. ^b	3,905	70,669
KT Skylife Co. Ltd.	2,760	44,927	SFA Engineering Corp.	1,689	80,984
KT&G Corp.	7,985	708,371	Shinhan Financial Group Co. Ltd.	28,695	1,183,133
Kumho Petrochemical Co. Ltd.	1,082	87,004	Shinsegae Co. Ltd.	613	115,223
Kumho Tire Co. Inc. ^b	9,683	88,249	SK C&C Co. Ltd.	1,649	391,484
Kwangju Bank ^b	12,591	93,963	SK Chemicals Co. Ltd.	1,442	93,757
Kyongnam Bank ^b	5,173	48,979	SK Holdings Co. Ltd.	1,890	326,166
LF Corp.	3,214	105,834	SK Hynix Inc.	39,159	1,685,810
LG Chem Ltd.	3,679	936,910	SK Innovation Co. Ltd. ^b	4,599	506,233
LG Corp.	7,397	460,242	SK Networks Co. Ltd.	10,286	76,281
LG Display Co. Ltd.	17,533	488,209	SK Telecom Co. Ltd.	771	206,415
LG Electronics Inc.	7,834	441,393	SKC Co. Ltd.	2,629	103,983
LG Hausys Ltd.	648	100,948	SM Entertainment Co. ^b	2,220	65,130
LG Household & Health Care Ltd.	681	500,586	Sung Kwang Bend Co. Ltd.	5,036	73,755
LG Innotek Co. Ltd.	1,125	104,944	Sungwoo Hitech Co. Ltd.	5,961	62,835
LG International Corp.	2,784	106,867	Taekwang Industrial Co. Ltd.	35	39,212
LG Life Sciences Ltd. ^b	1,857	97,700	TK Corp. ^b	8,455	85,181
LG Uplus Corp.	18,152	182,028	Tongyang Life Insurance	5,921	81,469
LIG Insurance Co. Ltd.	4,178	96,850	ViroMed Co. Ltd. ^b	1,427	154,414
Lotte Chemical Corp.	1,226	287,058	Whanin Pharmaceutical Co. Ltd.	3,991	80,230
Lotte Chilsung Beverage Co. Ltd.	56	124,224	Woori Bank	23,697	237,633
Lotte Confectionery Co. Ltd.	56	97,425	YG Entertainment Inc.	1,515	66,423
Lotte Food Co. Ltd.	105	74,440	Youngone Corp.	2,136	131,109
Lotte Shopping Co. Ltd.	788	190,384	Youngone Holdings Co. Ltd.	853	81,958
LS Corp.	1,492	75,296	Yuanta Securities Korea Co. Ltd. ^b	20,162	133,348
LS Industrial Systems Co. Ltd.	1,857	102,551	Yuhan Corp.	270	58,181
Mando Corp.	700	97,295			
Medipost Co. Ltd. ^b	1,525	126,325			51,479,168

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SPAIN — 2.37%					
Abengoa SA Class B	41,116	\$ 133,564	Betsson AB ^b	3,683	\$ 154,062
Abertis Infraestructuras SA	29,708	548,108	BillerudKorsnas AB	14,542	251,819
Acciona SA ^b	3,833	290,776	Boliden AB	21,365	465,405
Acerinox SA	11,822	173,008	Castellum AB	14,964	233,321
ACS Actividades de Construccion y Servicios SA	13,521	477,634	Clas Ohlson AB Class B	4,256	72,884
Aena SA ^{b,c}	4,706	442,483	Electrolux AB Class B	18,023	540,236
Almirall SA ^b	6,580	123,870	Elekta AB Class B ^a	27,372	255,680
Amadeus IT Holding SA Class A	34,379	1,572,910	Fabege AB	11,604	176,901
Atresmedia Corp. de Medios de Comunicacion SA ^a	7,354	119,158	Getinge AB Class B	14,710	357,958
Banco Bilbao Vizcaya Argentaria SA	462,559	4,664,884	Hennes & Mauritz AB Class B	68,255	2,716,190
Banco de Sabadell SA	328,923	883,473	Hexagon AB Class B	19,207	712,584
Banco Popular Espanol SA	134,792	705,060	Hexpol AB	2,174	232,751
Banco Santander SA	1,019,063	7,714,750	Holmen AB Class B	3,236	106,958
Bankia SA ^b	362,059	505,914	Hufvudstaden AB Class A	9,413	130,198
Bankinter SA	54,542	414,007	Husqvarna AB Class B	33,700	249,612
Bolsas y Mercados Espanoles SHMSF SA	298	13,365	ICA Gruppen AB	5,525	204,913
CaixaBank SA	171,720	863,200	Industrivarden AB Class C	11,630	242,061
Construcciones y Auxiliar de Ferrocarriles SA	308	107,232	Indutrade AB	3,641	177,900
Corp Financiera Alba SA	2,097	106,775	Intrum Justitia AB	7,017	220,921
Distribuidora Internacional de Alimentacion SA	49,140	395,138	Investment AB Kinnevik Class B	17,182	592,600
Ebro Foods SA	7,689	148,969	Investor AB Class B	33,711	1,373,413
Enagas SA	1,356	41,808	JM AB	6,452	192,007
Endesa SA	22,850	454,097	Kungsliden AB	23,036	167,590
Faes Farma SA	58,355	150,723	L E Lundbergforetagen AB Class B	3,155	148,222
Faes Farma SA New	1,088	2,810	Lindab International AB	9,443	82,439
Ferrovial SA	31,872	724,998	Loomis AB Class B	5,703	182,352
Fomento de Construcciones y Contratas SA ^b	11,792	151,559	Lundin Petroleum AB ^{a,b}	15,879	256,716
Gamesa Corp. Tecnologica SA ^b	20,322	273,717	Meda AB Class A	19,049	320,055
Gas Natural SDG SA	26,156	643,481	Mekonomen AB	2,590	64,360
Grifols SA	11,501	490,303	Millicom International Cellular SA SDR	4,581	357,138
Grupo Catalana Occidente SA	5,305	170,667	Modern Times Group MTG AB Class B	4,330	143,895
Iberdrola SA	354,068	2,371,380	NCC AB Class B	7,276	238,573
Inditex SA	80,210	2,577,289	Nibe Industrier AB Class B	6,465	172,186
Indra Sistemas SA	11,164	132,104	Nobias AB	12,490	134,841
Inmobiliaria Colonial SA ^b	169,470	116,219	Nordea Bank AB	219,003	2,785,287
International Consolidated Airlines Group SA ^b	80,663	676,094	Oriflame Cosmetics SA SDR ^a	5,556	95,879
Jazztel PLC ^b	19,083	275,419	Peab AB	18,049	152,383
Mapfre SA	78,533	292,337	Ratos AB Class B	16,111	109,685
Mediaset Espana Comunicacion SA ^b	19,506	264,803	Saab AB	5,247	135,788
NH Hotel Group SA ^{a,b}	24,575	143,470	Sandvik AB	77,735	977,465
Obrascon Huarte Lain SA ^a	3,884	90,352	Securitas AB Class B	25,568	382,126
Prosegur Cia. de Seguridad SA	27,840	160,660	Skandinaviska Enskilda Banken AB Class A	109,584	1,388,443
Red Electrica Corp. SA	930	78,169	Skanska AB Class B	26,954	600,387
Repsol SA	75,116	1,550,013	SKF AB Class B	31,018	757,773
Sacyr SA ^{a,b}	31,831	143,707	SSAB AB Class A ^{a,b}	30,163	182,415
Tecnicas Reunidas SA ^a	3,395	158,105	Svenska Cellulosa AB SCA Class B	41,725	1,056,323
Telefonica SA	324,394	4,958,135	Svenska Handelsbanken AB Class A	36,585	1,688,535
Viscofan SA	4,294	273,061	Swedbank AB Class A	65,074	1,514,953
Zardoya Otis SA	15,001	193,476	Swedish Match AB	14,621	449,643
		37,963,234	Swedish Orphan Biovitrum AB ^b	13,452	215,867
			Tele2 AB Class B	21,013	280,329
			Telefonaktiebolaget LM Ericsson Class B	223,526	2,447,976
			TeliaSonera AB	175,648	1,093,810
			Trelleborg AB Class B	18,741	366,725
			Unibet Group PLC SDR	3,185	186,324
			Volvo AB Class B	112,377	1,544,951
			Wallenstam AB Class B	7,170	120,726
			Wihlborgs Fastigheter AB	10,756	208,026
					35,303,157
			SWITZERLAND — 6.01%		
			ABB Ltd. Registered ^b	153,615	3,374,316

68

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Security	Shares	Value	Security	Shares	Value
Actelion Ltd. Registered ^b	7,599	\$ 1,005,738	Swiss Re AG	24,459	\$ 2,169,434
Adecco SA Registered ^b	12,188	997,780	Swisscom AG Registered	1,553	923,280

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Actelion Ltd. Registered ^b	7,599	\$ 1,005,738	Swiss Re AG	24,459	\$ 2,169,434
Adecco SA Registered ^b	12,188	997,780	Swisscom AG Registered	1,553	923,280
Allreal Holding AG Registered ^b	1,582	226,434	Syngenta AG Registered	6,497	2,180,229
Aryzta AG ^b	6,430	434,432	Tecan Group AG Registered	1,513	200,732
Baloise Holding AG Registered	3,385	441,867	Temenos Group AG Registered ^b	5,745	209,099
Banque Cantonale Vaudoise Registered	148	87,040	Transocean Ltd. ^a	26,962	481,454
Barry Callebaut AG Registered ^b	160	193,831	UBS Group AG ^b	264,847	5,331,428
Basilea Pharmaceutica Registered ^b	1,284	153,630	Valiant Holding AG Registered	2,180	195,802
BKW AG	3,193	125,246	Valora Holding AG Registered ^b	603	134,644
Bucher Industries AG Registered	627	157,804	Vontobel Holding AG Registered	3,843	170,636
Burckhardt Compression Holding AG	348	151,918	Zehnder Group AG RG	4,483	211,494
Chocoladefabriken Lindt & Sprungli AG Participation Certificates	69	378,546	Zurich Insurance Group AG ^b	10,630	3,285,781
Chocoladefabriken Lindt & Sprungli AG Registered	6	385,943			96,358,330
Cie. Financiere Richemont SA Class A Registered	37,202	3,321,536	TAIWAN — 2.90%		
Clariant AG Registered ^b	21,360	469,651	Acer Inc. ^b	223,148	146,453
Credit Suisse Group AG Registered ^b	110,096	2,914,271	Advanced Semiconductor Engineering Inc.	482,000	686,188
Dufry AG Registered ^b	2,069	305,635	Advantech Co. Ltd.	29,193	241,639
EFG International AG ^b	10,464	154,129	Airtac International Group	11,000	90,152
EMS-Chemie Holding AG Registered	582	244,752	ALI Corp.	206,000	156,723
Flughafen Zuerich AG Registered	329	256,170	AmTRAN Technology Co. Ltd.	177,000	101,429
Forbo Holding AG Registered ^b	140	170,349	Asia Cement Corp.	118,329	149,911
Galenica AG Registered	315	294,861	ASUSTeK Computer Inc.	51,000	542,039
GAM Holding AG ^b	15,246	345,797	AU Optronics Corp.	680,000	343,042
Gategroup Holding AG ^b	5,358	187,007	BES Engineering Corp.	552,000	135,900
Geberit AG Registered	2,721	967,989	Capital Securities Corp.	337,000	124,892
Georg Fischer AG Registered	367	259,904	Career Technology MFG. Co. Ltd.	86,000	85,787
Givaudan SA Registered ^b	646	1,214,913	Catcher Technology Co. Ltd.	50,000	587,736
Helvetia Holding AG Registered	503	286,155	Cathay Financial Holding Co. Ltd.	603,629	1,058,410
Holcim Ltd. Registered ^b	15,613	1,259,839	Chailease Holding Co. Ltd.	63,950	175,609
Huber & Suhner AG Registered	2,936	135,691	Chang Hwa Commercial Bank Ltd.	316,768	193,933
Implenia AG Registered	2,478	169,405	Cheng Loong Corp.	273,000	118,556
Julius Baer Group Ltd. ^b	16,808	885,878	Cheng Shin Rubber Industry Co. Ltd.	114,500	274,417
Kaba Holding AG Class B ^b	411	270,227	Cheng Uei Precision Industry Co. Ltd.	43,000	84,804
Kudelski SA Bearer	7,590	113,822	Chicony Electronics Co. Ltd.	41,155	118,926
Kuehne + Nagel International AG Registered	3,526	529,145	Chin-Poon Industrial Co. Ltd.	65,000	125,220
Kuoni Reisen Holding AG Class B Registered ^b	476	159,530	China Airlines Ltd. ^b	293,000	155,943
Logitech International SA Registered	12,752	192,593	China Bills Finance Corp.	416,000	161,640
Lonza Group AG Registered ^b	4,122	585,589	China Development Financial Holding Corp.	1,003,000	419,199
Meyer Burger Technology AG ^{a,b}	10,564	72,389	China Life Insurance Co. Ltd./Taiwan	209,272	222,077
Mobimo Holding AG Registered ^b	982	218,641	China Man-Made Fiber Corp. ^b	276,000	99,131
Nestle SA Registered	232,180	18,065,879	China Motor Corp.	37,000	31,411
Novartis AG Registered	166,240	17,149,211	China Petrochemical Development Corp. ^b	277,050	104,484
OC Oerlikon Corp. AG Registered ^b	14,063	184,625	China Steel Chemical Corp.	14,000	68,112
Panalpina Welttransport Holding AG Registered	1,288	179,679	China Steel Corp.	832,575	700,020
Pargesa Holding SA Bearer	2,134	155,455	China Synthetic Rubber Corp.	103,000	109,975
Partners Group Holding AG	1,406	441,954	Chipbond Technology Corp.	57,000	123,953
PSP Swiss Property AG Registered ^b	2,970	276,427	Chroma ATE Inc.	36,000	86,985
Rieter Holding AG Registered ^b	961	158,987	Chunghwa Telecom Co. Ltd.	246,000	795,207
Roche Holding AG	50,792	14,604,936	Clevo Co.	30,241	47,841
Schindler Holding AG Participation Certificates	2,970	504,669	CMC Magnetics Corp. ^b	942,000	117,189
Schindler Holding AG Registered	1,627	271,080	Compal Electronics Inc.	338,000	309,018
Schmolz + Bickenbach AG Registered ^b	105,211	101,067	Compeq Manufacturing Co. Ltd.	143,000	90,817
Schweiter Technologies AG Bearer	204	177,131	Coretronic Corp.	64,500	87,822
SGS SA Registered	373	724,581	CTBC Financial Holding Co. Ltd.	1,014,693	791,849
Sika AG Bearer	150	516,491	CTCI Corp.	59,000	103,837
Sonova Holding AG Registered	3,718	515,099	Delta Electronics Inc.	136,000	821,524
St Galler Kantonalbank AG Registered	323	122,646	Dynapack International Technology Corp.	57,000	138,657
Straumann Holding AG Registered	874	248,142	E Ink Holdings Inc. ^b	147,000	66,958
Sulzer AG Registered	1,741	195,489	E.Sun Financial Holding Co. Ltd.	461,217	316,253
Swatch Group AG (The) Bearer	2,132	956,658	Eclat Textile Co. Ltd.	14,260	191,834
Swatch Group AG (The) Registered	3,712	327,459	Elan Microelectronics Corp.	58,000	95,448
Swiss Life Holding AG Registered ^b	2,272	540,052			
Swiss Prime Site AG Registered ^b	3,946	346,207			

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Security	Shares	Value	Security	Shares	Value
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Epistar Corp.	86,000	\$ 134,787	Powertech Technology Inc.	63,000	\$ 116,842
Eternal Materials Co. Ltd.	68,810	78,637	President Chain Store Corp.	42,000	311,304
EVA Airways Corp. ^b	213,852	168,632	Prince Housing & Development Corp.	166,521	72,043
Everlight Electronics Co. Ltd.	41,000	95,050	Qisda Corp. ^b	141,000	61,923
Far Eastern Department Stores Ltd.	76,702	61,735	Quanta Computer Inc.	192,000	482,727
Far Eastern International Bank	361,059	133,219	Radiant Opto-Electronics Corp.	38,060	125,516
Far Eastern New Century Corp.	185,364	203,969	Radium Life Tech Co. Ltd. ^b	126,124	65,891
Far EasTone Telecommunications Co. Ltd.	123,000	293,584	Realtek Semiconductor Corp.	39,020	122,312
Faraday Technology Corp.	73,000	100,826	Richtek Technology Corp.	18,000	102,266
Farglory Land Development Co. Ltd.	51,265	61,349	Ruentex Development Co. Ltd.	45,468	80,912
Feng Hsin Iron & Steel Co.	66,000	90,080	Ruentex Industries Ltd.	36,616	90,028
Firich Enterprises Co. Ltd.	20,003	72,172	Sanyang Motor Co. Ltd. ^b	47,000	41,819
First Financial Holding Co. Ltd.	502,227	316,495	Shin Kong Financial Holding Co. Ltd.	567,318	184,314
FLEXium Interconnect Inc.	28,253	100,554	Shin Zu Shing Co. Ltd.	37,000	102,691
Formosa Chemicals & Fibre Corp.	218,660	558,323	Shinkong Synthetic Fibers Corp.	326,000	118,687
Formosa Petrochemical Corp.	103,000	265,689	Siliconware Precision Industries Co. Ltd.	232,000	383,308
Formosa Plastics Corp.	283,040	729,180	Simplo Technology Co. Ltd.	23,000	114,527
Formosa Taffeta Co. Ltd.	56,000	66,741	Sino-American Silicon Products Inc. ^b	53,000	78,308
Foxconn Technology Co. Ltd.	76,117	217,470	SinoPac Financial Holdings Co. Ltd.	511,206	232,017
Fubon Financial Holding Co. Ltd.	521,000	1,124,473	Solar Applied Materials Technology Co.	132,000	115,941
Giant Manufacturing Co. Ltd.	24,000	207,275	St. Shine Optical Co. Ltd.	5,000	88,650
Gigabyte Technology Co. Ltd.	60,000	73,075	Standard Foods Corp.	35,793	88,822
Gloria Material Technology Corp.	183,200	136,984	Synnex Technology International Corp.	80,000	113,629
Goldsun Development & Construction Co. Ltd. ^b	348,000	118,742	Ta Chong Bank Ltd. ^b	400,481	143,842
Grand Pacific Petrochemical	109,000	70,114	Taichung Commercial Bank Co. Ltd.	322,713	115,383
Great Wall Enterprise Co. Ltd.	96,000	78,365	Tainan Spinning Co. Ltd.	134,472	78,156
HannStar Display Corp.	321,465	65,078	Taishin Financial Holding Co. Ltd.	558,929	256,415
Hermes Microvision Inc.	3,000	212,564	Taiwan Business Bank ^b	424,982	140,153
Hey Song Corp.	80,500	101,328	Taiwan Cement Corp.	230,000	327,434
Highwealth Construction Corp.	60,900	159,478	Taiwan Cooperative Financial Holding Co. Ltd.	403,273	217,925
Hiwin Technologies Corp.	17,240	132,005	Taiwan Fertilizer Co. Ltd.	44,000	81,029
Hon Hai Precision Industry Co. Ltd.	915,016	2,748,693	Taiwan Hon Chuan Enterprise Co. Ltd.	57,696	107,570
Hotai Motor Co. Ltd.	19,000	329,426	Taiwan Mobile Co. Ltd.	128,000	451,381
HTC Corp. ^b	52,000	214,785	Taiwan Secom Co. Ltd.	36,105	108,695
Hua Nan Financial Holdings Co. Ltd.	401,640	247,205	Taiwan Semiconductor Manufacturing Co. Ltd.	1,795,000	8,615,719
Huaku Development Co. Ltd.	32,000	73,349	Tatung Co. Ltd. ^b	339,000	90,102
Innolux Corp.	610,414	316,907	Teco Electric and Machinery Co. Ltd.	140,000	136,453
Inotera Memories Inc. ^b	186,000	215,905	Tong Hsing Electronic Industries Ltd.	22,000	70,685
Inventec Corp.	195,000	138,167	TPK Holding Co. Ltd.	23,000	143,440
Kenda Rubber Industrial Co. Ltd.	41,275	80,863	Transcend Information Inc.	24,000	92,470
Kerry TJ Logistics Co. Ltd.	66,000	87,602	Tripod Technology Corp.	43,000	84,242
King Yuan Electronics Co. Ltd.	131,000	119,554	TSRC Corp.	62,100	71,679
King's Town Bank Co. Ltd.	103,000	105,771	TTY Biopharm Co. Ltd.	43,965	97,761
Kinsus Interconnect Technology Corp.	24,000	73,585	Tung Ho Steel Enterprise Corp.	91,000	71,312
Largan Precision Co. Ltd.	8,000	804,545	TXC Corp.	87,000	113,345
LCY Chemical Corp.	120,000	78,757	Uni-President Enterprises Corp.	336,320	552,370
Lite-On Technology Corp.	162,519	205,895	Unimicron Technology Corp.	108,000	64,533
Macronix International ^b	383,000	93,043	United Microelectronics Corp.	938,000	447,163
Makalot Industrial Co. Ltd.	20,616	161,557	USI Corp.	93,000	50,256
MediaTek Inc.	103,970	1,340,957	Vanguard International Semiconductor Corp.	73,000	112,744
Medigen Biotechnology Corp. ^b	4,000	17,306	Walsin Lihwa Corp. ^b	307,000	90,719
Mega Financial Holding Co. Ltd.	715,941	638,189	Wan Hai Lines Ltd.	87,000	96,585
Merida Industry Co. Ltd.	19,350	145,318	Waterland Financial Holdings Co. Ltd.	411,599	124,047
Merry Electronics Co. Ltd.	22,350	51,449	Win Semiconductors Corp.	96,000	125,227
Micro-Star International Co. Ltd.	70,000	83,883	Winbond Electronics Corp. ^b	262,000	87,259
Microbio Co. Ltd. ^b	124,689	107,483	Wistron Corp.	182,638	155,945
MIN AIK Technology Co. Ltd.	5,000	18,775	Wistron NeWeb Corp.	47,441	126,247
Mitac Holdings Corp.	86,500	70,751	WPG Holdings Ltd.	98,000	122,876
Nan Ya Plastics Corp.	336,300	829,055	XPEC Entertainment Inc.	11,000	53,876
Novatek Microelectronics Corp.	47,000	247,078	Yageo Corp.	57,049	117,727
Oriental Union Chemical Corp.	99,000	88,733	Yang Ming Marine Transport Corp. ^b	184,000	96,428
Pegatron Corp.	133,000	396,490	YFY Inc.	111,000	47,298
Pou Chen Corp.	177,000	248,803	Yuanta Financial Holding Co. Ltd.	630,450	367,450

70

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Yulon Motor Co. Ltd.	50,000	\$ 65,386	Türkiye Is Bankasi Class C	139,353	\$ 313,592
Yungtay Engineering Co. Ltd.	38,000	87,475	Türkiye Sinai Kalkinma Bankasi AS	104,824	79,152
Zhen Ding Technology Holding Ltd.	36,050	125,950	Türkiye Sise ve Cam Fabrikalari AS	77,787	99,445
		46,434,031	Türkiye Vakiflar Bankasi Tao Class D	73,284	130,123
			Ulker Biskuvi Sanayi AS	15,255	116,616
THAILAND — 0.52%			Yapi ve Kredi Bankasi AS	84,949	133,053
Advanced Info Service PCL NVDR	84,100	612,286			5,079,161
Airports of Thailand PCL NVDR	42,900	377,400	UNITED ARAB EMIRATES — 0.15%		
Bangchak Petroleum PCL (The) NVDR ^a	106,700	114,905	Abu Dhabi Commercial Bank PJSC	111,826	227,430
Bangkok Bank PCL Foreign	33,900	190,761	Aldar Properties PJSC	299,739	225,236
Bangkok Bank PCL NVDR	25,200	141,423	Arabtec Holding PJSC ^b	187,897	151,425
Banpu PCL NVDR	131,000	115,244	Deyaar Development PJSC ^b	215,259	53,918
BEC World PCL NVDR	106,200	129,669	DP World Ltd.	14,034	323,905
BTS Group Holdings PCL NVDR	395,300	110,921	Dubai Financial Market PJSC	223,762	133,418
Bumrungrad Hospital PCL NVDR	40,500	197,186	Emaar Properties PJSC	290,530	651,783
Central Pattana PCL NVDR	152,500	194,297	First Gulf Bank PJSC	81,705	339,237
Charoen Pokphand Foods PCL NVDR	259,400	175,478	National Bank of Abu Dhabi PJSC	71,961	217,473
CP ALL PCL NVDR	383,200	488,227	Orascom Construction Ltd. ^b	6,078	80,837
Delta Electronics Thailand PCL NVDR	55,400	140,328	Union Properties PJSC ^b	165,424	68,459
Esso Thailand PCL NVDR ^b	616,700	121,600			2,473,121
Glow Energy PCL NVDR	63,500	164,697	UNITED KINGDOM — 14.40%		
Indorama Ventures PCL NVDR	144,300	108,121	3i Group PLC	69,362	539,889
IRPC PCL NVDR	1,390,400	194,019	Abcam PLC	23,946	193,379
Jasmine International PCL NVDR	454,100	75,764	Aberdeen Asset Management PLC	64,901	473,849
Kasikornbank PCL Foreign	85,200	542,758	Admiral Group PLC	14,145	338,668
Kasikornbank PCL NVDR	57,400	365,661	African Minerals Ltd. ^{a,b}	26,821	—
Kiatnakin Bank PCL NVDR ^a	74,900	84,068	Aggreko PLC	17,812	451,921
Krung Thai Bank PCL NVDR	447,300	271,379	Alent PLC	23,576	130,502
PTT Exploration & Production PCL NVDR	111,761	396,664	Amec Foster Wheeler PLC	27,762	391,649
PTT Global Chemical PCL NVDR	121,200	236,223	Amerisur Resources PLC ^b	123,894	64,734
PTT PCL NVDR	78,900	852,067	Amlin PLC	40,940	288,652
Siam Cement PCL (The) Foreign	24,000	388,776	Anglo American PLC	98,270	1,668,731
Siam Cement PCL (The) NVDR	15,400	251,333	Anglo Pacific Group PLC	41,767	60,976
Siam Commercial Bank PCL (The) NVDR	135,500	653,557	Antofagasta PLC	23,988	288,089
Thai Airways International PCL NVDR ^{a,b}	116,600	44,567	ARM Holdings PLC	101,846	1,743,542
Thai Oil PCL NVDR	99,100	175,864	Ashmore Group PLC	26,705	126,892
Thanachart Capital PCL NVDR	137,700	142,023	Ashtead Group PLC	36,806	636,884
Tisco Financial Group PCL NVDR	109,700	150,582	ASOS PLC ^{a,b}	4,127	238,402
TTW PCL NVDR ^a	349,900	119,942	Associated British Foods PLC	25,435	1,116,722
		8,327,790	AstraZeneca PLC	91,189	6,301,156
TURKEY — 0.32%			Avanti Communications Group PLC ^b	17,276	62,456
Akbank TAS	174,780	508,957	AVEVA Group PLC	5,831	151,527
Anadolu Efes Biracilik ve Malt Sanayii AS ^b	16,011	134,664	Aviva PLC	287,038	2,324,626
Arcelik AS	23,419	126,062	Babcock International Group PLC	25,806	400,143
Asya Katilim Bankasi AS ^b	58,877	18,928	BAE Systems PLC	222,199	1,734,639
BIM Birlesik Magazalar AS	16,682	308,678	Balfour Beatty PLC	52,799	196,843
Coca-Cola Icecek AS	6,069	102,884	Bank of Georgia Holdings PLC	3,637	100,381
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	175,771	203,029	Barclays PLC	1,180,453	4,631,298
Enka Insaat ve Sanayi AS	42,294	90,907	Barratt Developments PLC	72,515	578,917
Eregli Demir ve Celik Fabrikalari TAS	114,539	192,672	BBA Aviation PLC	34,879	184,010
Ford Otomotiv Sanayi AS	7,382	91,200	Beazley PLC	51,476	223,078
Haci Omer Sabanci Holding AS	83,039	303,269	Bellway PLC	9,576	293,141
KOC Holding AS	57,719	272,936	Berendsen PLC	13,897	221,677
TAV Havalimanlari Holding AS	14,726	129,361	Berkeley Group Holdings PLC	8,875	343,558
Tupras Türkiye Petrol Rafinerileri AS ^b	11,008	267,058	Betfair Group PLC	6,463	231,615
Türk Hava Yollari AO ^b	48,686	161,610	BG Group PLC	247,828	4,503,547
Türk Telekomunikasyon AS	49,622	137,079	BHP Billiton PLC	151,037	3,623,176
Türkcell İletisim Hizmetleri AS	70,821	315,036	Big Yellow Group PLC	19,090	195,968
Türkiye Garanti Bankasi AS	183,723	584,447	Bodycote PLC	18,342	193,927
Türkiye Halk Bankasi AS	51,016	258,403			

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<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Booker Group PLC	105,429	\$ 234,602	Galliford Try PLC	7,877	\$ 182,301
Bovis Homes Group PLC	13,343	191,208	Genus PLC	7,683	159,038
BP PLC	1,343,639	9,706,799	GKN PLC	110,602	597,096
Brewin Dolphin Holdings PLC	33,748	176,020	GlaxoSmithKline PLC	348,977	8,122,117

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Booker Group PLC	105,429	\$ 234,602	Galliford Try PLC	7,877	\$ 182,301
Bovis Homes Group PLC	13,343	191,208	Genus PLC	7,683	159,038
BP PLC	1,343,639	9,706,799	GKN PLC	110,602	597,096
Brewin Dolphin Holdings PLC	33,748	176,020	GlaxoSmithKline PLC	348,977	8,122,117
British American Tobacco PLC	133,700	7,381,275	Glencore PLC ^b	797,340	3,801,531
British Land Co. PLC (The)	62,212	795,906	Go-Ahead Group PLC	5,010	190,168
Britvic PLC	19,085	213,221	Grafton Group PLC	18,080	228,944
BT Group PLC	586,335	4,106,536	Grainger PLC	47,039	153,321
BTG PLC ^b	29,453	326,791	Great Portland Estates PLC	23,591	289,121
Bunzl PLC	21,978	621,116	Greencore Group PLC	33,783	184,146
Burberry Group PLC	31,712	849,911	Greene King PLC	17,043	217,515
Bwin.Party Digital Entertainment PLC ^b	70,535	90,672	Greggs PLC	14,162	258,767
Cable & Wireless Communications PLC	229,267	237,468	GW Pharmaceuticals PLC ^{a,b}	15,934	146,675
Cairn Energy PLC ^b	45,598	125,010	Halfords Group PLC	19,263	134,632
Cape PLC	24,619	100,258	Halma PLC	27,854	304,983
Capita PLC	46,806	822,869	Hammerson PLC	48,189	495,424
Capital & Counties Properties PLC	49,714	301,772	Hansteen Holdings PLC	85,604	154,968
Carillion PLC	32,646	163,751	Hargreaves Lansdown PLC	17,647	333,564
Carnival PLC	13,289	610,410	Hays PLC	112,619	266,177
Centamin PLC	95,360	93,056	Henderson Group PLC	81,146	348,290
Centrica PLC	355,562	1,395,531	Hikma Pharmaceuticals PLC	11,555	363,489
Chemring Group PLC	37,837	125,014	Hiscox Ltd. ^a	22,688	287,294
Cineworld Group PLC	23,798	178,689	Hochschild Mining PLC ^b	30,693	45,752
Close Brothers Group PLC	12,282	288,778	Home Retail Group PLC	62,811	161,100
Cobham PLC	78,942	360,303	Homeserve PLC	28,492	167,259
Coca-Cola HBC AG	14,025	297,215	Howden Joinery Group PLC	46,440	332,711
COLT Group SA ^b	39,306	90,001	HSBC Holdings PLC	1,378,811	13,732,510
Compass Group PLC	117,033	2,080,870	Hunting PLC	14,853	133,642
Croda International PLC	9,777	425,953	ICAP PLC	42,033	359,467
CSR PLC	13,780	186,352	IG Group Holdings PLC	29,112	329,718
Daily Mail & General Trust PLC Class A NVS	20,150	278,070	Imagination Technologies Group PLC ^{a,b}	28,023	84,621
Dairy Crest Group PLC	21,864	153,583	IMI PLC	18,772	361,175
DCC PLC	6,138	392,301	Imperial Tobacco Group PLC	69,039	3,386,574
De La Rue PLC	12,614	106,518	Inchcape PLC	28,668	366,542
Debenhams PLC	104,269	143,811	Indivior PLC ^b	57,191	175,337
Derwent London PLC	7,154	378,190	Infoma PLC	45,315	387,883
Devro PLC	25,537	114,789	Inmarsat PLC	29,829	461,147
Diageo PLC	179,941	5,009,238	InterContinental Hotels Group PLC	16,248	700,134
Dialight PLC	8,548	91,756	Intermediate Capital Group PLC	29,703	240,783
Dignity PLC	6,498	202,712	International Personal Finance PLC	22,122	169,198
Diploma PLC	12,746	155,720	Interserve PLC	14,931	132,968
Direct Line Insurance Group PLC	108,279	530,975	Intertek Group PLC	11,565	464,218
Dixons Carphone PLC	70,529	459,879	Intu Properties PLC	51,227	270,020
Domino's Pizza Group PLC	16,218	196,767	Investec PLC	37,609	361,223
Drax Group PLC	31,078	191,180	ITE Group PLC	32,966	95,242
DS Smith PLC	68,533	368,403	ITV PLC	279,734	1,090,179
Dunelm Group PLC	8,467	117,235	J D Wetherspoon PLC	11,815	138,172
easyJet PLC	11,856	330,323	J Sainsbury PLC ^a	81,195	339,517
Electrocomponents PLC	42,707	158,956	John Menzies PLC	17,837	106,903
Elementis PLC	37,033	173,292	John Wood Group PLC	29,429	311,826
EnQuest PLC ^b	93,547	75,473	Johnson Matthey PLC	14,113	725,469
Enterprise Inns PLC ^b	50,971	91,646	Jupiter Fund Management PLC	29,766	197,564
Essentra PLC	19,407	286,606	KAZ Minerals PLC ^{a,b}	24,183	97,033
esure Group PLC	32,936	110,441	Kcom Group PLC	85,282	120,573
Experian PLC	70,416	1,263,914	Keller Group PLC	8,288	127,366
Faroe Petroleum PLC ^b	56,640	75,726	Kier Group PLC	6,316	157,336
Fenner PLC	29,978	97,205	Kingfisher PLC	167,613	904,876
Ferrexpo PLC	38,982	46,726	Ladbrokes PLC	77,018	121,435
Fidessa Group PLC	4,014	137,805	Laird PLC	28,054	155,031
FirstGroup PLC ^b	100,460	153,687	Lancashire Holdings Ltd. ^a	18,997	186,839
Foxtons Group PLC	27,030	91,384	Land Securities Group PLC	53,091	1,019,029
Fresnillo PLC	15,154	167,556	Legal & General Group PLC	427,193	1,706,871
G4S PLC	109,843	494,588	Lloyds Banking Group PLC	4,090,893	4,864,632

72

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
London Stock Exchange Group PLC	23,370	\$ 915,444	RPS Group PLC	25,206	\$ 82,506
LondonMetric Property PLC	61,952	157,088	RSA Insurance Group PLC	70,753	464,928
Lonmin PLC ^{a,b}	36,190	80,141	SABMiller PLC	69,414	3,694,050
Majestic Wine PLC ^a	18,039	105,688	Sage Group PLC (The)	77,573	579,362
Man Group PLC	151,374	448,499	Savills PLC	14,158	180,259
Marks & Spencer Group PLC	116,276	989,033	Schroders PLC	9,179	458,016
Marston's PLC	61,667	150,016	SDL PLC	17,116	123,098
Meggitt PLC	56,787	462,517	SEGRO PLC	45,771	301,752
Melrose Industries PLC	69,028	281,639	Senior PLC	38,789	187,530
Michael Page International PLC	27,061	221,861	Serco Group PLC	87,376	179,391
Micro Focus International PLC	11,819	228,307	Severn Trent PLC	16,489	538,464
Mitchells & Butlers PLC ^b	19,400	124,618	Shaftesbury PLC	18,265	235,777
Mitie Group PLC	37,938	167,033	Shanks Group PLC	86,832	142,780
Mondi PLC	25,565	519,767	Shire PLC	43,014	3,526,529
Moneysupermarket.com Group PLC	53,463	230,375	SIG PLC	55,592	165,822
Morgan Advanced Materials PLC	34,419	177,775	Sky PLC	72,303	1,196,672
N Brown Group PLC	14,065	74,073	Smith & Nephew PLC	63,106	1,083,246
National Express Group PLC	35,710	157,772	Smiths Group PLC	26,583	467,749
National Grid PLC	262,918	3,551,504	SOCO International PLC	24,274	67,668
Next PLC	10,864	1,227,101	Spectris PLC	8,441	278,502
Northgate PLC	15,422	152,863	Spirax-Sarco Engineering PLC	5,509	286,319
Ocado Group PLC ^{a,b}	36,001	196,955	Spirent Communications PLC	82,971	111,886
Old Mutual PLC	341,748	1,233,651	Spirit Pub Co. PLC	102,460	176,507
Ophir Energy PLC ^{a,b}	49,376	107,748	Sports Direct International PLC ^b	19,157	182,231
Optimal Payments PLC ^{a,b}	15,758	71,922	SSE PLC	70,281	1,670,827
Oxford Instruments PLC	6,081	86,908	ST Modwen Properties PLC	20,951	140,055
Pace PLC	28,669	182,837	St. James's Place PLC	37,891	519,694
Paragon Group of Companies PLC (The)	26,304	172,645	Stagecoach Group PLC	43,015	240,021
Pearson PLC	59,057	1,197,977	Standard Chartered PLC	178,494	2,935,017
Pennon Group PLC	27,631	364,323	Standard Life PLC	139,709	1,004,571
Persimmon PLC ^b	21,975	574,091	Stobart Group Ltd.	45,688	76,179
Petra Diamonds Ltd. ^b	31,931	77,531	Synergy Health PLC	6,062	206,344
Petrofac Ltd.	19,584	263,036	Synthomer PLC	39,511	193,874
Phoenix Group Holdings ^a	14,299	185,351	TalkTalk Telecom Group PLC ^a	37,696	211,848
Playtech PLC	15,900	200,850	Tate & Lyle PLC	33,408	306,242
Premier Farnell PLC	50,808	148,741	Taylor Wimpey PLC	241,661	617,221
Premier Oil PLC ^b	46,594	125,592	Telecity Group PLC	17,766	242,577
Primary Health Properties PLC	31,505	187,488	Telecom Plus PLC ^a	8,493	100,106
Provident Financial PLC	11,261	521,756	Tesco PLC	582,321	1,977,689
Prudential PLC	185,647	4,647,423	Thomas Cook Group PLC ^b	111,519	246,611
QinetiQ Group PLC	53,849	167,656	Travis Perkins PLC	16,744	534,697
Quindell PLC ^a	35,689	70,065	Trinity Mirror PLC ^b	29,605	83,712
Quintain Estates & Development PLC ^b	90,516	133,536	TUI AG	32,722	614,992
Randgold Resources Ltd.	6,174	470,979	Tullett Prebon PLC	23,692	130,416
Reckitt Benckiser Group PLC	46,280	4,143,497	Tullow Oil PLC	65,482	416,505
Redrow PLC	20,789	118,653	UBM PLC	32,442	281,433
Reed Elsevier PLC	80,603	1,340,237	UDG Healthcare PLC	29,985	245,373
Régus PLC	55,573	213,077	Ultra Electronics Holdings PLC	6,378	170,152
Renishaw PLC	2,764	106,359	Unilever PLC	91,620	4,035,243
Rentokil Initial PLC	140,423	289,813	UNITE Group PLC (The)	23,932	220,297
Restaurant Group PLC (The)	17,543	183,323	United Utilities Group PLC	48,464	723,172
Rexam PLC	46,259	411,958	Vectura Group PLC ^b	43,354	104,434
Rightmove PLC	7,869	382,733	Vedanta Resources PLC	6,586	63,611
Rio Tinto PLC	90,955	4,032,511	Vesuvius PLC	21,640	151,278
Rockhopper Exploration PLC ^{a,b}	65,594	64,009	Victrex PLC	6,507	197,793
Rölls-Royce Holdings PLC ^b	135,927	2,184,945	Vodafone Group PLC	1,893,844	6,709,845
Rölls-Royce Holdings PLC New	19,165,707	29,453	Weir Group PLC (The)	15,542	449,022
Rotork PLC	6,298	228,508	WH Smith PLC	10,010	220,744
Royal Bank of Scotland Group PLC ^b	175,883	914,925	Whitbread PLC	12,579	1,015,832
Royal Dutch Shell PLC Class A	279,059	8,832,040	William Hill PLC	61,130	339,317
Royal Dutch Shell PLC Class B	178,064	5,731,386	Wm Morrison Supermarkets PLC	144,423	414,588
Royal Mail PLC	45,767	328,945	Wolseley PLC	18,006	1,071,410
RPC Group PLC	20,673	190,933	Workspace Group PLC	15,633	202,763

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
WPP PLC	93,228	\$ 2,186,271	COLOMBIA — 0.04%		
WS Atkins PLC	8,975	185,231	Banco Davivienda SA	9,621	\$ 111,058
Xaar PLC	10,760	72,425	Bancolombia SA	31,802	345,367
Xchanging PLC	60,796	114,216	Grupo Argos SA/Colombia	7,470	56,407
		<u>230,876,584</u>	Grupo Aval Acciones y Valores	210,176	105,979
TOTAL COMMON STOCKS			Grupo de Inversiones Suramericana SA	2,931	43,361
(Cost: \$1,474,482,976)		1,563,112,400			<u>662,172</u>
INVESTMENT COMPANIES — 0.52%			GERMANY — 0.41%		
AUSTRALIA — 0.01%			Bayerische Motoren Werke AG	3,591	329,436
Spark Infrastructure Group	114,467	176,057	Draegerwerk AG & Co. KGaA	1,129	130,748
		<u>176,057</u>	Fuchs Petrolub SE	5,053	214,340
RUSSIA — 0.51%			Henkel AG & Co. KGaA	12,948	1,511,825
iShares MSCI Russia Capped ETF ^{a,e}	533,436	8,113,562	Jungheinrich AG	1,836	130,579
		<u>8,113,562</u>	Porsche Automobil Holding SE	10,805	1,032,774
TOTAL INVESTMENT COMPANIES			Sartorius AG	816	135,052
(Cost: \$9,069,459)		8,289,619	Volkswagen AG	11,739	3,044,525
PREFERRED STOCKS — 1.21%					<u>6,529,279</u>
BRAZIL — 0.61%			ITALY — 0.01%		
AES Tiete SA	9,500	54,801	Unipol Gruppo Finanziario SpA	26,928	141,698
Banco Bradesco SA	183,192	1,964,440			<u>141,698</u>
Banco do Estado do Rio Grande do Sul SA Class B	14,900	58,079	SOUTH KOREA — 0.13%		
Braskem SA Class A	12,900	54,197	Hyundai Motor Co.	2,162	239,998
Centrais Eletricas Brasileiras SA Class B	13,200	38,952	Hyundai Motor Co. Series 2	2,706	307,959
Cia. Brasileira de Distribuicao	9,400	319,701	Samsung Electronics Co. Ltd.	1,493	1,518,069
Cia. Energetica de Minas Gerais	57,502	278,973			<u>2,066,026</u>
Cia. Energetica de Sao Paulo Class B	13,900	88,061	TOTAL PREFERRED STOCKS		
Cia. Paranaense de Energia Class B	8,500	96,109	(Cost: \$20,501,701)		19,307,442
Gerdau SA	65,200	218,489	RIGHTS — 0.01%		
GOL Linhas Aereas Inteligentes SA ^b	5,300	13,431	BELGIUM — 0.00%		
Itau Unibanco Holding SA	199,356	2,561,207	Cofinimmo SA ^b	1,310	778
Itausa — Investimentos Itau SA	232,580	822,819			<u>778</u>
Lojas Americanas SA	43,600	243,801	BRAZIL — 0.00%		
Marcopolo SA	52,700	48,851	PDG Realty SA Empreendimentos e Participacoes ^b	174,070	5,224
Metalurgica Gerdau SA	25,200	82,682			<u>5,224</u>
Oi SA ^b	21,820	41,107	CANADA — 0.00%		
Petroleo Brasileiro SA ^b	304,600	1,325,430	Constellation Software Inc./Canada ^b	1,442	429
Randon Participacoes SA	44,425	59,252			<u>429</u>
Suzano Papel e Celulose SA Class A	29,200	147,020	ITALY — 0.00%		
Telefonica Brasil SA	20,100	335,106	UnipolSai SpA Class A ^b	65,401	—
Usinas Siderurgicas de Minas Gerais SA Class A	30,300	60,316	UnipolSai SpA Class B ^b	65,401	1
Vale SA	127,975	774,494			<u>1</u>
		<u>9,687,318</u>			
CHILE — 0.01%					
Embotelladora Andina SA Class B	20,763	65,868			
Sociedad Quimica y Minera de Chile SA Series B	7,072	155,081			
		<u>220,949</u>			

74

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Security	Shares	Value
SPAIN — 0.01%		
Banco Popular Espanol SA ^b	128,756	\$ 2,453
Banco Santander SA ^b	964,335	159,926
		<u>162,379</u>
UNITED KINGDOM — 0.00%		
Optimal Payments PLC ^b	26,263	56,100
		<u>56,100</u>
TOTAL RIGHTS		
(Cost: \$201,012)		224,911

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® CORE MSCI TOTAL INTERNATIONAL STOCK ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
SPAIN — 0.01%		
Banco Popular Espanol SA ^b	128,756	\$ 2,453
Banco Santander SA ^b	964,335	159,926
		<u>162,379</u>
UNITED KINGDOM — 0.00%		
Optimal Payments PLC ^b	26,263	56,100
		<u>56,100</u>
TOTAL RIGHTS		
(Cost: \$201,012)		224,911
SHORT-TERM INVESTMENTS — 1.82%		
MONEY MARKET FUNDS — 1.82%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	26,750,880	26,750,880
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	1,502,744	1,502,744
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	951,380	951,380
		<u>29,205,004</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$29,205,004)		<u>29,205,004</u>
TOTAL INVESTMENTS		
IN SECURITIES — 101.07%		
(Cost: \$1,533,460,152)		1,620,139,376
Other Assets, Less Liabilities — (1.07)%		(17,148,462)
NET ASSETS — 100.00%		<u>\$1,602,990,914</u>

ADR — American Depositary Receipts
CPO — Certificates of Participation (Ordinary)
GDR — Global Depositary Receipts
NVDR — Non-Voting Depositary Receipts
NVS — Non-Voting Shares
SDR — Swedish Depositary Receipts

^a All or a portion of this security represents a security on loan. See Note 1.

^b Non-income earning security.

^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^e Affiliated issuer. See Note 2.

^f The rate quoted is the annualized seven-day yield of the fund at period end.

^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

Open futures contracts as of April 30, 2015 were as follows:

<i>Issue</i>	<i>Number of Contracts Purchased (Sold)</i>	<i>Expiration</i>	<i>Exchange</i>	<i>Notional Value</i>	<i>Unrealized Appreciation (Depreciation)</i>
MSCI Emerging Markets E-mini	45	Jun. 2015	NYSE LIFFE	\$2,337,075	\$ 111,924
MSCI EAFE E-Mini	88	Jun. 2015	NYSE LIFFE	8,334,480	105,185
			Net unrealized appreciation		<u>\$ 217,109</u>

See accompanying notes to schedules of investments.

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
INVESTMENT COMPANIES — 100.30%		
EXCHANGE-TRADED FUNDS — 100.30%		

Schedule of Investments (Unaudited)

iSHARES® CURRENCY HEDGED MSCI EAFE ETF

April 30, 2015

Security	Shares	Value
INVESTMENT COMPANIES — 100.30%		
EXCHANGE-TRADED FUNDS — 100.30%		
iShares MSCI EAFE ETF ^a	38,924,861	\$2,588,892,505
		<u>2,588,892,505</u>
TOTAL INVESTMENT COMPANIES (Cost: \$2,489,436,254)		2,588,892,505
SHORT-TERM INVESTMENTS — 0.03%		
MONEY MARKET FUNDS — 0.03%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,b}	895,704	895,704
		<u>895,704</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$895,704)		<u>895,704</u>
TOTAL INVESTMENTS IN SECURITIES — 100.33% (Cost: \$2,490,331,958)		
Other Assets, Less Liabilities — (0.33)%		2,589,788,209 (8,599,765)
NET ASSETS — 100.00%		<u>\$2,581,188,444</u>

^a Affiliated issuer. See Note 2.^b The rate quoted is the annualized seven-day yield of the fund at period end.

Forward currency contracts as of April 30, 2015 were as follows:

	Currency Purchased		Currency Sold	Settlement Date	Counter- party	Unrealized Appreciation (Depreciation)
AUD	2,671,000	USD	2,031,083	05/07/2015	CITI	\$ 82,259
CHF	20,047,000	USD	21,346,580	05/07/2015	BNP	142,425
CHF	210,081,000	USD	222,118,938	05/07/2015	CITI	3,073,436
DKK	25,932,000	USD	3,875,599	05/07/2015	BNP	24,629
DKK	271,800,000	USD	40,296,277	05/07/2015	CITI	583,026
EUR	63,701,000	USD	71,022,920	05/07/2015	BNP	505,560
EUR	670,149,000	USD	742,545,783	05/07/2015	CITI	9,950,089
GBP	106,000	USD	159,928	05/07/2015	CITI	2,779
HKD	72,000	USD	9,288	05/07/2015	CITI	1
ILS	54,834,000	USD	14,179,932	05/07/2015	CITI	19,818
JPY	6,034,036,000	USD	50,422,295	05/07/2015	BNP	114,020
JPY	62,593,066,000	USD	523,046,945	05/07/2015	CITI	1,183,089
NOK	119,556,000	USD	15,814,085	05/07/2015	CITI	62,862
NZD	23,000	USD	17,190	05/07/2015	CITI	359
SEK	622,102,000	USD	74,192,448	05/07/2015	CITI	462,356
SGD	16,000	USD	11,940	05/07/2015	CITI	152
USD	1,517,842	AUD	1,895,000	05/07/2015	BNP	18,485
USD	1,517,723	HKD	11,763,000	05/07/2015	BNP	26
USD	239,091	HKD	1,853,000	05/07/2015	CITI	11
USD	23,838,429	JPY	2,836,954,000	05/07/2015	BNP	78,345
USD	17,469,940	JPY	2,080,746,000	05/07/2015	CITI	43,257
USD	177,722	NZD	232,000	05/07/2015	BNP	701
USD	41,377	NZD	54,000	05/07/2015	CITI	174
USD	298,334	SGD	393,000	05/07/2015	BNP	1,339
AUD	5,358,000	USD	4,225,919	06/03/2015	BNP	7,134
AUD	1,838,000	USD	1,447,364	06/03/2015	CITI	4,736
CHF	4,219,000	USD	4,500,507	06/03/2015	BNP	26,232
CHF	5,088,000	USD	5,436,827	06/03/2015	CITI	22,298
DKK	6,596,000	USD	990,069	06/03/2015	BNP	2,954
DKK	5,646,000	USD	848,631	06/03/2015	CITI	1,370
EUR	21,027,000	USD	23,542,229	06/03/2015	BNP	76,784
EUR	18,305,000	USD	20,519,173	06/03/2015	CITI	42,298
GBP	4,903,000	USD	7,510,871	06/03/2015	BNP	13,666
HKD	4,224,000	USD	544,987	06/03/2015	BNP	10
ILS	3,393,000	USD	878,366	06/03/2015	CITI	318
JPY	191,189,000	USD	1,598,542	06/03/2015	BNP	3,080
NOK	3,045,000	USD	403,131	06/03/2015	BNP	930
NZD	30,000	USD	22,809	06/03/2015	BNP	22
NZD	241,000	USD	182,955	06/03/2015	CITI	451
SEK	19,868,000	USD	2,378,752	06/03/2015	BNP	6,740
SEK	18,677,000	USD	2,237,953	06/03/2015	CITI	4,540
SGD	330,000	USD	248,772	06/03/2015	BNP	474
SGD	227,000	USD	171,296	06/03/2015	CITI	155
USD	16,970,617	AUD	21,084,000	06/03/2015	BNP	313,340
USD	177,689,387	AUD	220,938,000	06/03/2015	CITI	3,138,755
USD	53,099,523	GBP	34,378,000	06/03/2015	BNP	340,282

USD	484,785,262	GBP	314,691,000	06/03/2015	CITI	1,835,167
USD	73,485,655	HKD	569,548,000	06/03/2015	CITI	300
USD	1,376,008	ILS	5,309,000	06/03/2015	BNP	1,138
USD	50,792,532	JPY	6,034,036,000	06/03/2015	BNP	244,414
USD	525,870,482	JPY	62,563,863,000	06/03/2015	CITI	1,762,650
USD	1,571,560	NOK	11,803,000	06/03/2015	BNP	5,339
USD	327,730	NZD	425,000	06/03/2015	BNP	4,295
USD	3,525,509	NZD	4,573,000	06/03/2015	CITI	45,349
USD	7,093,377	SEK	59,030,000	06/03/2015	BNP	5,818
USD	3,327,908	SGD	4,388,000	06/03/2015	BNP	13,696
USD	34,572,334	SGD	45,636,000	06/03/2015	CITI	103,926
						<hr/>
						24,377,861
AUD	21,084,000	USD	16,996,276	05/07/2015	BNP	\$ (314,250)
AUD	220,938,000	USD	177,965,559	05/07/2015	CITI	(3,155,583)
GBP	30,240,000	USD	46,754,911	05/07/2015	BNP	(337,303)
GBP	314,691,000	USD	484,875,893	05/07/2015	CITI	(1,833,450)
HKD	56,619,000	USD	7,305,413	05/07/2015	BNP	(260)
HKD	569,674,000	USD	73,504,426	05/07/2015	CITI	(3,374)
ILS	5,309,000	USD	1,375,955	05/07/2015	BNP	(1,143)
JPY	6,034,036,000	USD	50,780,136	05/07/2015	BNP	(243,821)
JPY	62,577,268,000	USD	525,859,382	05/07/2015	CITI	(1,761,660)
NOK	11,803,000	USD	1,572,807	05/07/2015	BNP	(5,377)
NZD	425,000	USD	328,588	05/07/2015	BNP	(4,303)
NZD	4,574,000	USD	3,535,693	05/07/2015	CITI	(45,627)
SEK	59,030,000	USD	7,089,632	05/07/2015	BNP	(5,789)
SGD	4,388,000	USD	3,329,848	05/07/2015	BNP	(13,781)
SGD	45,636,000	USD	34,591,071	05/07/2015	CITI	(103,369)
USD	14,795,992	AUD	19,189,000	05/07/2015	BNP	(386,678)
USD	170,786,811	AUD	223,609,000	05/07/2015	CITI	(6,136,507)
USD	20,856,428	CHF	20,047,000	05/07/2015	BNP	(632,577)
USD	217,343,995	CHF	210,081,000	05/07/2015	CITI	(7,848,379)
USD	3,742,542	DKK	25,932,000	05/07/2015	BNP	(157,686)
USD	39,382,751	DKK	271,800,000	05/07/2015	CITI	(1,496,552)

Schedule of Investments (Unaudited) (Continued)

iSHARES® CURRENCY HEDGED MSCI EAFE ETF

April 30, 2015

	Currency Purchased		Currency Sold	Settlement Date	Counter- party	Unrealized Appreciation (Depreciation)
USD	68,611,183	EUR	63,701,000	05/07/2015	BNP	\$ (2,917,297)
USD	724,721,200	EUR	670,149,000	05/07/2015	CITI	(27,774,672)
USD	45,213,741	GBP	30,240,000	05/07/2015	BNP	(1,203,867)
USD	466,939,845	GBP	314,797,000	05/07/2015	CITI	(16,265,305)
USD	5,786,448	HKD	44,856,000	05/07/2015	BNP	(1,008)
USD	73,225,330	HKD	567,893,000	05/07/2015	CITI	(45,932)
USD	1,347,792	ILS	5,309,000	05/07/2015	BNP	(27,020)
USD	13,854,032	ILS	54,834,000	05/07/2015	CITI	(345,718)
USD	77,085,017	JPY	9,231,118,000	05/07/2015	BNP	(227,529)
USD	1,027,277,995	JPY	123,089,588,000	05/07/2015	CITI	(3,623,077)
USD	1,495,551	NOK	11,803,000	05/07/2015	BNP	(71,878)
USD	14,902,349	NOK	119,556,000	05/07/2015	CITI	(974,599)
USD	144,914	NZD	193,000	05/07/2015	BNP	(2,349)
USD	3,402,287	NZD	4,543,000	05/07/2015	CITI	(64,125)
USD	6,815,050	SEK	59,030,000	05/07/2015	BNP	(268,794)
USD	72,340,293	SEK	622,102,000	05/07/2015	CITI	(2,314,511)
USD	2,955,031	SGD	3,995,000	05/07/2015	BNP	(64,041)
USD	33,210,962	SGD	45,652,000	05/07/2015	CITI	(1,288,832)
GBP	2,207,000	USD	3,390,941	06/03/2015	CITI	(3,901)
USD	2,272,020	AUD	2,876,000	06/03/2015	BNP	(145)
USD	24,265,618	CHF	22,751,000	06/03/2015	BNP	(144,868)
USD	222,243,505	CHF	210,011,000	06/03/2015	CITI	(3,085,955)
USD	4,405,285	DKK	29,428,000	06/03/2015	BNP	(25,077)
USD	40,320,087	DKK	271,709,000	06/03/2015	CITI	(585,485)
USD	80,591,742	EUR	72,206,000	06/03/2015	BNP	(515,143)
USD	742,549,097	EUR	669,927,000	06/03/2015	CITI	(9,960,280)
USD	8,339,334	HKD	64,638,000	06/03/2015	BNP	(518)
USD	4,217,927	HKD	32,695,000	06/03/2015	CITI	(513)
USD	230,960	ILS	894,000	06/03/2015	BNP	(559)
USD	14,174,888	ILS	54,815,000	06/03/2015	CITI	(20,528)
USD	7,143,746	JPY	852,924,000	06/03/2015	BNP	(1,339)
USD	10,235,676	JPY	1,224,627,000	06/03/2015	CITI	(23,227)
USD	209,666	NOK	1,584,000	06/03/2015	BNP	(526)
USD	15,935,127	NOK	120,563,000	06/03/2015	CITI	(63,198)
USD	44,135	NZD	58,000	06/03/2015	BNP	(4)
USD	943,593	SEK	7,869,000	06/03/2015	BNP	(1,215)
USD	74,207,001	SEK	621,894,000	06/03/2015	CITI	(461,989)
USD	457,542	SGD	606,000	06/03/2015	BNP	(163)
						(96,862,653)
					Net unrealized depreciation	\$ (72,484,792)

Counterparties:

BNP — BNP Paribas.
CITI — Citibank N.A.

Currency Abbreviations:

AUD — Australian Dollar
CHF — Swiss Franc
DKK — Danish Krone
EUR — Euro
GBP — British Pound
HKD — Hong Kong Dollar
ILS — Israeli Shekel
JPY — Japanese Yen
NOK — Norwegian Krone
NZD — New Zealand Dollar
SEK — Swedish krona
SGD — Singapore Dollar
USD — U.S. Dollar

See accompanying notes to schedules of investments.

77

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.66%			Infineon Technologies AG	287,574	\$ 3,409,310
			Merck KGaA	31,062	3,368,923
AUSTRALIA — 2.14%			QIAGEN NV ^a	130,260	3,154,987

Schedule of Investments (Unaudited)

iSHARES® EXPONENTIAL TECHNOLOGIES ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.66%		
AUSTRALIA — 2.14%		
AGL Energy Ltd.	286,071	\$ 3,427,448
M2 Group Ltd.	447,393	3,874,636
Origin Energy Ltd.	332,664	3,342,832
Rio Tinto Ltd.	67,635	3,048,787
		13,693,703
BELGIUM — 0.88%		
Belgacom SA	79,659	2,972,867
UCB SA	37,074	2,672,063
		5,644,930
BRAZIL — 0.96%		
Embraer SA ADR	86,172	2,686,843
Oi SA ADR ^a	713,925	1,377,875
TIM Participacoes SA ADR	132,765	2,087,066
		6,151,784
CANADA — 2.04%		
BlackBerry Ltd. ^a	303,606	3,070,525
Bombardier Inc. Class B	855,207	1,722,770
CGI Group Inc. Class A ^a	85,671	3,591,640
Valeant Pharmaceuticals International Inc. ^a	21,543	4,653,288
		13,038,223
CHINA — 0.60%		
Belle International Holdings Ltd.	3,006,000	3,866,500
		3,866,500
DENMARK — 1.03%		
H Lundbeck A/S ^a	144,288	2,803,433
Novo Nordisk A/S Class B	66,132	3,760,389
		6,563,822
FRANCE — 4.23%		
Airbus Group NV	59,118	4,107,169
BioMerieux SA	29,058	3,129,106
Bouygues SA	82,665	3,420,835
Cap Gemini SA	42,585	3,793,630
Orange SA	177,354	2,929,339
Sanofi	33,066	3,379,152
STMicroelectronics NV	409,317	3,270,247
Vivendi SA	120,741	3,032,667
		27,062,145
GERMANY — 3.68%		
BASF SE	34,569	3,466,123
Bayer AG Registered	21,543	3,135,787
Deutsche Boerse AG	42,084	3,504,253
Deutsche Telekom AG Registered	188,877	3,486,869

78

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Security	Shares	Value
SPAIN — 1.00%		
Grifols SA	76,653	\$ 3,267,819
Telefonica SA	204,059	3,118,899
		6,386,718
SWEDEN — 0.94%		
Tele2 AB Class B	243,987	3,254,972
TeliaSonera AB	442,884	2,757,964
		6,012,936
SWITZERLAND — 3.04%		
Actelion Ltd. Registered	25,551	3,381,710
Lonza Group AG Registered	26,553	3,772,232
Novartis AG Registered	31,563	3,256,019
Roche Holding AG	10,020	2,881,191
Swisscom AG Registered	5,010	2,978,514
Syngenta AG Registered	9,519	3,194,336
		19,464,002
UNITED KINGDOM — 5.18%		

Security	Shares	Value
Infineon Technologies AG	287,574	\$ 3,409,310
Merck KGaA	31,062	3,368,923
QIAGEN NV ^a	130,260	3,154,987
		23,526,252
INDIA — 0.96%		
Infosys Ltd. ADR	98,196	3,042,112
Wipro Ltd. ADR	268,035	3,074,362
		6,116,474
IRELAND — 1.05%		
Endo International PLC ^a	43,587	3,664,141
Medtronic PLC	41,082	3,058,555
		6,722,696
ITALY — 0.49%		
Telecom Italia SpA ^a	2,627,244	3,117,651
		3,117,651
JAPAN — 1.64%		
KDDI Corp.	150,300	3,566,909
Nippon Telegraph & Telephone Corp.	50,100	3,384,377
NTT DOCOMO Inc.	200,400	3,558,536
		10,509,822
NETHERLANDS — 1.58%		
ASM International NV	71,643	3,484,534
ASML Holding NV	28,056	3,040,383
Koninklijke KPN NV	964,926	3,577,849
		10,102,766
NEW ZEALAND — 0.49%		
Fisher & Paykel Healthcare Corp. Ltd.	629,256	3,114,047
		3,114,047
NORWAY — 1.01%		
REC Silicon ASA ^a	11,058,072	3,096,348
Telenor ASA	148,797	3,362,767
		6,459,115
PORTUGAL — 0.22%		
Portugal Telecom SGPS SA Registered	2,181,354	1,400,593
		1,400,593
RUSSIA — 0.65%		
Mobile TeleSystems OJSC ADR	343,185	4,145,675
		4,145,675
SOUTH KOREA — 0.51%		
Samsung Electronics Co. Ltd. GDR	5,010	3,299,085
		3,299,085

Security	Shares	Value
Boeing Co. (The)	24,549	\$3,518,854
Bristol-Myers Squibb Co.	51,102	3,256,730
Broadcom Corp. Class A	71,643	3,166,979
Cablevision Systems Corp. Class A	151,803	3,033,024
CBOE Holdings Inc.	48,096	2,706,362
Celgene Corp. ^a	26,052	2,815,179
CH Robinson Worldwide Inc.	41,583	2,677,529
Charles River Laboratories International Inc. ^a	47,595	3,291,670
Charles Schwab Corp. (The)	104,208	3,178,344
Cisco Systems Inc.	111,222	3,206,530
CME Group Inc./IL	34,569	3,142,668
Cognizant Technology Solutions Corp. Class A ^a	59,118	3,460,768
Computer Sciences Corp.	48,597	3,132,077
Covanta Holding Corp.	131,262	2,663,306
Danaher Corp.	35,571	2,912,553
Discover Financial Services	48,597	2,817,168
Dover Corp.	44,088	3,338,343

Schedule of Investments (Unaudited) (Continued)

iSHARES® EXPONENTIAL TECHNOLOGIES ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SPAIN — 1.00%					
Grifols SA	76,653	\$ 3,267,819	Boeing Co. (The)	24,549	\$3,518,854
Telefonica SA	204,059	3,118,899	Bristol-Myers Squibb Co.	51,102	3,256,730
		6,386,718	Broadcom Corp. Class A	71,643	3,166,979
SWEDEN — 0.94%					
Tele2 AB Class B	243,987	3,254,972	Cablevision Systems Corp. Class A	151,803	3,033,024
TeliaSonera AB	442,884	2,757,964	CBOE Holdings Inc.	48,096	2,706,362
		6,012,936	Celgene Corp. ^a	26,052	2,815,179
SWITZERLAND — 3.04%					
Actelion Ltd. Registered	25,551	3,381,710	CH Robinson Worldwide Inc.	41,583	2,677,529
Lonza Group AG Registered	26,553	3,772,232	Charles River Laboratories International Inc. ^a	47,595	3,291,670
Novartis AG Registered	31,563	3,256,019	Charles Schwab Corp. (The)	104,208	3,178,344
Roche Holding AG	10,020	2,881,191	Cisco Systems Inc.	111,222	3,206,530
Swisscom AG Registered	5,010	2,978,514	CME Group Inc./IL	34,569	3,142,668
Syngenta AG Registered	9,519	3,194,336	Cognizant Technology Solutions Corp. Class A ^a	59,118	3,460,768
		19,464,002	Computer Sciences Corp.	48,597	3,132,077
UNITED KINGDOM — 5.18%					
ARM Holdings PLC	204,408	3,499,341	Covanta Holding Corp.	131,262	2,663,306
AstraZeneca PLC	41,583	2,873,384	Danaher Corp.	35,571	2,912,553
BAE Systems PLC	430,860	3,363,590	Discover Financial Services	48,597	2,817,168
BT Group PLC	479,457	3,357,991	Dover Corp.	44,088	3,338,343
GlaxoSmithKline PLC	139,779	3,253,227	Dow Chemical Co. (The)	69,138	3,526,038
London Stock Exchange Group PLC	90,681	3,552,134	Dun & Bradstreet Corp. (The)	26,052	3,326,059
Rio Tinto PLC	71,142	3,154,097	eBay Inc. ^a	53,607	3,123,144
Shire PLC	42,084	3,450,282	El du Pont de Nemours & Co.	43,086	3,153,895
Sky PLC	211,422	3,499,202	Eli Lilly & Co.	43,086	3,096,591
Vodafone Group PLC	885,267	3,136,480	EMC Corp./MA	105,711	2,844,683
		33,139,728	Emerson Electric Co.	51,102	3,006,331
UNITED STATES — 65.34%					
3D Systems Corp. ^a	99,699	2,501,448	Facebook Inc. Class A ^a	38,577	3,038,710
3M Co.	19,038	2,977,353	FactSet Research Systems Inc.	22,044	3,469,505
AbbVie Inc.	46,092	2,980,309	First Solar Inc. ^a	71,142	4,245,043
Accenture PLC Class A	36,573	3,388,488	FMC Technologies Inc. ^a	69,639	3,071,080
Advanced Micro Devices Inc. ^a	1,187,370	2,683,456	General Electric Co.	120,240	3,256,099
Agilent Technologies Inc.	75,150	3,108,956	Gilead Sciences Inc. ^a	28,557	2,870,264
Akorn Inc. ^a	72,645	3,024,938	Google Inc. Class A ^a	6,012	3,299,205
Alexion Pharmaceuticals Inc. ^a	16,032	2,713,095	Halliburton Co.	78,657	3,850,260
Alliance Data Systems Corp. ^a	11,022	3,276,951	Hologic Inc. ^a	115,731	3,904,764
Alnylam Pharmaceuticals Inc. ^a	29,559	3,011,175	Honeywell International Inc.	31,062	3,134,777
Altera Corp.	80,661	3,361,951	Illumina Inc. ^a	16,533	3,046,205
Amazon.com Inc. ^a	10,020	4,226,236	Incyte Corp. ^a	40,080	3,894,173
AMETEK Inc.	61,623	3,230,278	Informatica Corp. ^a	80,160	3,853,291
Amgen Inc.	18,036	2,848,065	Ingram Micro Inc. Class A ^a	113,727	2,861,371
Amphenol Corp. Class A	57,114	3,162,402	Intel Corp.	82,665	2,690,746
Analog Devices Inc.	53,607	3,315,057	Intercontinental Exchange Inc.	13,527	3,037,217
Apple Inc.	27,054	3,385,808	International Business Machines Corp.	19,038	3,261,019
Applied Materials Inc.	126,252	2,498,527	Intuitive Surgical Inc. ^a	6,012	2,981,832
Arrow Electronics Inc. ^a	53,607	3,200,874	Jack Henry & Associates Inc.	48,597	3,232,186
AT&T Inc.	93,186	3,227,963	Johnson & Johnson	28,557	2,832,854
Avnet Inc.	69,639	2,968,711	KLA-Tencor Corp.	43,587	2,562,916
Baxter International Inc.	41,583	2,858,415	Laboratory Corp. of America Holdings ^a	29,559	3,534,074
Biogen Inc. ^a	8,517	3,184,762	Lam Research Corp.	38,076	2,877,784
BioMarin Pharmaceutical Inc. ^a	32,565	3,648,908	Linear Technology Corp.	66,132	3,050,669
BlackRock Inc. ^b	9,018	3,282,011	Lockheed Martin Corp.	16,032	2,991,571
			Mallinckrodt PLC ^a	31,563	3,572,300
			Marvell Technology Group Ltd.	210,921	2,955,003
			Maxim Integrated Products Inc.	97,695	3,207,327
			MercadoLibre Inc.	22,044	3,137,523
			Merck & Co. Inc.	51,603	3,073,475
			Microchip Technology Inc.	68,637	3,270,896
			Micron Technology Inc. ^a	88,176	2,480,391
			Microsoft Corp.	63,627	3,094,817
			Monsanto Co.	25,551	2,911,792
			Myriad Genetics Inc. ^a	88,176	2,912,453
			NASDAQ OMX Group Inc. (The)	65,130	3,167,272
			National Oilwell Varco Inc.	48,597	2,644,163
			NetApp Inc.	73,647	2,669,704
			Netflix Inc. ^a	9,018	5,018,517

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® EXPONENTIAL TECHNOLOGIES ETF

April 30, 2015

Security	Shares	Value
Northrop Grumman Corp.	21,042	\$ 3,241,310
NVIDIA Corp.	152,304	3,380,387
Pall Corp.	32,064	3,120,468
PAREXEL International Corp. ^a	55,110	3,503,618
Pfizer Inc.	96,693	3,280,794
Pharmacyclics Inc. ^a	21,645	5,545,449
Qlik Technologies Inc. ^a	101,703	3,538,247
QUALCOMM Inc.	42,585	2,895,780
Quintiles Transnational Holdings Inc. ^a	52,104	3,432,612
Raytheon Co.	28,557	2,969,928
Red Hat Inc. ^a	51,603	3,883,642
Regeneron Pharmaceuticals Inc. ^a	7,014	3,208,624
Rockwell Automation Inc.	28,557	3,386,860
Rockwell Collins Inc.	36,573	3,559,650
Roper Technologies Inc.	20,040	3,370,127
SanDisk Corp.	30,060	2,012,216
Schlumberger Ltd.	37,575	3,554,971
Seagate Technology PLC	46,593	2,735,941
Seattle Genetics Inc. ^a	92,685	3,182,803
Skyworks Solutions Inc.	43,086	3,974,684
Splunk Inc. ^a	53,607	3,556,556
Sprint Corp. ^a	733,464	3,762,670
St. Jude Medical Inc.	45,090	3,158,555
Stryker Corp.	32,565	3,003,796
SunPower Corp. ^a	129,759	4,176,942
T-Mobile U.S. Inc. ^a	118,236	4,024,753
Tableau Software Inc. Class A ^a	37,074	3,627,320
TD Ameritrade Holding Corp.	85,671	3,105,574
TE Connectivity Ltd.	48,597	3,234,130
Telephone & Data Systems Inc.	128,256	3,425,718
Tesla Motors Inc. ^a	14,529	3,284,280
Texas Instruments Inc.	56,112	3,041,832
U.S. Cellular Corp. ^a	83,667	3,089,822
UnitedHealth Group Inc.	30,060	3,348,684
Varian Medical Systems Inc. ^a	35,070	3,115,970
Verint Systems Inc. ^a	52,605	3,231,525
Verizon Communications Inc.	65,631	3,310,428
Vertex Pharmaceuticals Inc. ^a	25,050	3,088,164
VMware Inc. Class A ^a	39,078	3,442,772
Western Digital Corp.	28,557	2,791,161
Xilinx Inc.	66,132	2,867,484
Zoetis Inc.	71,643	3,182,382
		<u>418,072,839</u>
TOTAL COMMON STOCKS		
(Cost: \$643,753,079)		637,611,506

80

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Security	Shares	Value
COMMON STOCKS — 97.09%		
AUSTRALIA — 1.27%		
Bendigo & Adelaide Bank Ltd.	400	\$ 3,814
Dexus Property Group	800	4,657
GPT Group (The)	1,400	4,936
Lend Lease Group	475	6,013
Novion Property Group	1,500	2,922
Sonic Healthcare Ltd.	325	5,094
Toll Holdings Ltd.	600	4,250
		<u>31,686</u>
BELGIUM — 0.36%		
Belgacom SA	96	3,582
Delhaize Group SA	65	5,251
		<u>8,833</u>
BRAZIL — 0.82%		
BB Seguridade Participacoes SA	900	10,578
Cielo SA	700	9,789

Security	Shares	Value
SHORT-TERM INVESTMENTS — 0.14%		
MONEY MARKET FUNDS — 0.14%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{b,c}	915,405	\$ 915,405
		<u>915,405</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$915,405)		<u>915,405</u>
TOTAL INVESTMENTS		
IN SECURITIES — 99.80%		
(Cost: \$644,668,484)		638,526,911
Other Assets, Less Liabilities — 0.20%		1,290,166
NET ASSETS — 100.00%		<u>\$639,817,077</u>
ADR — American Depositary Receipts		
GDR — Global Depositary Receipts		

^a Non-income earning security.^b Affiliated issuer. See Note 2.^c The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

Security	Shares	Value
COLOMBIA — 0.06%		
Corp. Financiera Colombiana SA	100	\$ 1,596
		<u>1,596</u>
CZECH REPUBLIC — 0.05%		
O2 Czech Republic AS	150	1,230
		<u>1,230</u>
DENMARK — 0.87%		
Coloplast A/S Class B	80	6,534
Pandora A/S	80	8,282
Vestas Wind Systems A/S	150	6,827
		<u>21,643</u>
FINLAND — 0.18%		
Elisa OYJ	150	4,587
		<u>4,587</u>
FRANCE — 2.01%		
AXA SA	1,140	28,889
Cap Gemini SA	108	9,621

Schedule of Investments (Unaudited)

iSHARES® FACTORSELECT MSCI GLOBAL ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 97.09%		
AUSTRALIA — 1.27%		
Bendigo & Adelaide Bank Ltd.	400	\$ 3,814
Dexus Property Group	800	4,657
GPT Group (The)	1,400	4,936
Lend Lease Group	475	6,013
Novion Property Group	1,500	2,922
Sonic Healthcare Ltd.	325	5,094
Toll Holdings Ltd.	600	4,250
		<u>31,686</u>
BELGIUM — 0.36%		
Belgacom SA	96	3,582
Delhaize Group SA	65	5,251
		<u>8,833</u>
BRAZIL — 0.82%		
BB Seguridade Participacoes SA	900	10,578
Cielo SA	700	9,789
		<u>20,367</u>
CANADA — 1.19%		
Alimentation Couche-Tard Inc. Class B	295	11,247
Dollarama Inc.	110	6,292
Metro Inc.	225	6,479
Open Text Corp.	108	5,436
		<u>29,454</u>
CHILE — 0.05%		
Vina Concha y Toro SA	600	1,224
		<u>1,224</u>
CHINA — 6.86%		
AAC Technologies Holdings Inc.	1,000	5,309
Agricultural Bank of China Ltd. Class H	20,000	11,302
Beijing Enterprises Holdings Ltd.	1,000	9,160
Brilliance China Automotive Holdings Ltd.	4,000	7,534
China CITIC Bank Corp. Ltd. Class H	10,000	9,095
China Communications Construction Co. Ltd. Class H	5,000	9,147
China Construction Bank Corp. Class H	50,000	48,702
China Gas Holdings Ltd.	2,000	3,545
China Railway Group Ltd. Class H	5,000	7,044
China Resources Power Holdings Co. Ltd.	4,000	12,101
CITIC Ltd.	3,000	6,015
Dongfeng Motor Group Co. Ltd. Class H	4,000	6,678
Fosun International Ltd.	1,500	3,754
Guangdong Investment Ltd.	2,000	2,988
Hanergy Thin Film Power Group Ltd.	10,000	9,315
Lenovo Group Ltd.	6,000	10,373
Zhuzhou CSR Times Electric Co. Ltd. Class H	1,000	8,554
		<u>170,616</u>

Security	Shares	Value
COLOMBIA — 0.06%		
Corp. Financiera Colombiana SA	100	\$ 1,596
		<u>1,596</u>
CZECH REPUBLIC — 0.05%		
O2 Czech Republic AS	150	1,230
		<u>1,230</u>
DENMARK — 0.87%		
Coloplast A/S Class B	80	6,534
Pandora A/S	80	8,282
Vestas Wind Systems A/S	150	6,827
		<u>21,643</u>
FINLAND — 0.18%		
Elisa OYJ	150	4,587
		<u>4,587</u>
FRANCE — 2.01%		
AXA SA	1,140	28,889
Cap Gemini SA	108	9,621
SCOR SE	179	6,445
Societe BIC SA	29	4,957
		<u>49,912</u>
GERMANY — 1.35%		
Celesio AG	35	1,039
Deutsche Annington Immobilien SE	219	7,378
Hannover Rueck SE	38	3,877
HUGO BOSS AG	42	5,186
Merck KGaA	82	8,894
QIAGEN NV ^a	148	3,585
United Internet AG Registered ^b	78	3,511
		<u>33,470</u>
GREECE — 0.06%		
FF Group	50	1,507
		<u>1,507</u>
HONG KONG — 2.51%		
CK Hutchison Holdings Ltd.	1,000	21,739
Henderson Land Development Co. Ltd.	1,000	8,038
New World Development Co. Ltd.	5,000	6,644
Power Assets Holdings Ltd.	1,000	10,121
Sino Land Co. Ltd.	2,000	3,535
Swire Pacific Ltd. Class A	500	6,767
Swire Properties Ltd.	1,600	5,511
		<u>62,355</u>
HUNGARY — 0.06%		
Richter Gedeon Nyrt	89	1,500
		<u>1,500</u>

81

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Security	Shares	Value
INDONESIA — 0.18%		
Perusahaan Gas Negara Persero Tbk PT	14,000	\$ 4,428
		<u>4,428</u>
ISRAEL — 0.40%		
Teva Pharmaceutical Industries Ltd.	162	9,895
		<u>9,895</u>
ITALY — 0.07%		
UnipolSai SpA	577	1,620
		<u>1,620</u>
JAPAN — 12.79%		
Aozora Bank Ltd.	1,000	3,744
Asahi Kasei Corp.	1,000	9,459
ASICS Corp.	100	2,565
Bank of Yokohama Ltd. (The)	1,000	6,381

Security	Shares	Value
Grupo Carso SAB de CV Series A1	700	\$ 2,882
		<u>8,118</u>
NETHERLANDS — 1.03%		
Aegon NV	1,328	10,513
NN Group NV ^a	144	4,197
Reed Elsevier NV	455	10,980
		<u>25,690</u>
NORWAY — 0.12%		
Gjensidige Forsikring ASA	175	3,045
		<u>3,045</u>
PHILIPPINES — 0.11%		
Energy Development Corp.	15,000	2,729
		<u>2,729</u>
POLAND — 0.14%		

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI GLOBAL ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
INDONESIA — 0.18%			Grupo Carso SAB de CV Series A1		
Perusahaan Gas Negara Persero Tbk PT	14,000	\$ 4,428		700	\$ 2,882
		4,428			8,118
ISRAEL — 0.40%			NETHERLANDS — 1.03%		
Teva Pharmaceutical Industries Ltd.	162	9,895	Aegon NV	1,328	10,513
		9,895	NN Group NV ^a	144	4,197
			Reed Elsevier NV	455	10,980
					25,690
ITALY — 0.07%			NORWAY — 0.12%		
UnipolSai SpA	577	1,620	Gjensidige Forsikring ASA	175	3,045
		1,620			3,045
JAPAN — 12.79%			PHILIPPINES — 0.11%		
Aozora Bank Ltd.	1,000	3,744	Energy Development Corp.	15,000	2,729
Asahi Kasei Corp.	1,000	9,459			2,729
ASICS Corp.	100	2,565	POLAND — 0.14%		
Bank of Yokohama Ltd. (The)	1,000	6,381	Energa SA	250	1,732
Chiba Bank Ltd. (The)	1,000	8,256	Tauron Polska Energia SA	1,350	1,803
Dai Nippon Printing Co. Ltd.	1,000	10,383			3,535
Daiichi Sankyo Co. Ltd.	600	10,456	QATAR — 0.27%		
Daito Trust Construction Co. Ltd.	100	11,678	Masraf Al Rayan QSC	375	4,996
Fuji Heavy Industries Ltd.	300	10,089	Vodafone Qatar QSC	350	1,625
FUJIFILM Holdings Corp.	400	15,158			6,621
ITOCHU Corp.	1,100	13,604	RUSSIA — 1.34%		
Konica Minolta Inc.	600	6,663	Gazprom OAO ADR	1,000	5,924
Kuraray Co. Ltd.	600	8,152	Lukoil OAO ADR (London)	370	18,944
Marubeni Corp.	1,800	11,188	Surgutneftegas OAO ADR	1,150	8,338
MEIJI Holdings Co. Ltd.	100	11,465			33,206
Mitsubishi Corp.	1,000	21,647	SINGAPORE — 0.41%		
Mitsubishi Motors Corp.	900	8,325	ComfortDelGro Corp. Ltd.	2,700	6,258
Mitsubishi Tanabe Pharma Corp.	200	3,401	Hutchison Port Holdings Trust	6,000	4,050
Mitsui & Co. Ltd.	1,200	16,851			10,308
NGK Spark Plug Co. Ltd.	300	8,448	SOUTH AFRICA — 1.04%		
Nippon Paint Holdings Co. Ltd.	200	6,735	Discovery Ltd.	400	4,419
Nitori Holdings Co. Ltd.	100	7,705	Foschini Group Ltd. (The)	220	3,242
NSK Ltd.	500	7,880	Life Healthcare Group Holdings Ltd.	1,000	3,413
Otsuka Holdings Co. Ltd.	400	12,680	Mr. Price Group Ltd.	300	6,382
Ricoh Co. Ltd.	800	8,356	Netcare Ltd.	1,000	3,485
Santen Pharmaceutical Co. Ltd.	500	6,606	RMB Holdings Ltd.	800	4,799
Seiko Epson Corp.	400	7,023			25,740
Sekisui House Ltd.	600	9,358	SOUTH KOREA — 2.62%		
Shionogi & Co. Ltd.	300	9,890	Coway Co. Ltd.	33	2,780
Sumitomo Corp.	1,000	11,854	Daum Kakao Corp.	40	4,026
Sumitomo Metal Mining Co. Ltd.	1,000	14,770	E-Mart Co. Ltd.	32	6,612
T&D Holdings Inc.	700	10,146	Hyundai Engineering & Construction Co. Ltd.	45	2,179
Yamaha Motor Co. Ltd.	300	7,097	Hyundai Glovis Co. Ltd.	25	5,504
		318,013	Hyundai Steel Co.	100	7,341
MALAYSIA — 0.05%					
Alliance Financial Group Bhd	1,000	1,331			
		1,331			
MEXICO — 0.33%					
Gruma SAB de CV Series B	200	2,409			
Grupo Aeroportuario del Sureste SAB de CV Series B	200	2,827			

82

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Security	Shares	Value	Security	Shares	Value
KCC Corp.	10	\$ 5,131	UNITED ARAB EMIRATES — 0.18%		
Kia Motors Corp.	225	10,410	Emaar Properties PJSC	2,000	\$ 4,487
Korea Electric Power Corp.	161	7,036			4,487
LG Corp.	100	6,222	UNITED KINGDOM — 6.28%		
SK Holdings Co. Ltd.	35	6,040	3i Group PLC	612	4,764
Woori Bank	191	1,915	Aberdeen Asset Management PLC	579	4,227
		65,196	Admiral Group PLC	123	2,945
SPAIN — 0.67%			Amec Foster Wheeler PLC	241	3,400
Gas Natural SDG SA	285	7,012	BAE Systems PLC	1,985	15,496
Mapfre SA	1,609	5,989	Bunzl PLC	210	5,935
Zardoya Otis SA	275	3,547	Cobham PLC	716	3,268

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI GLOBAL ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
KCC Corp.	10	\$ 5,131	UNITED ARAB EMIRATES — 0.18%		
Kia Motors Corp.	225	10,410	Emaar Properties PJSC	2,000	\$ 4,487
Korea Electric Power Corp.	161	7,036			4,487
LG Corp.	100	6,222	UNITED KINGDOM — 6.28%		
SK Holdings Co. Ltd.	35	6,040	3i Group PLC	612	4,764
Woori Bank	191	1,915	Aberdeen Asset Management PLC	579	4,227
		<u>65,196</u>	Admiral Group PLC	123	2,945
SPAIN — 0.67%			Amec Foster Wheeler PLC	241	3,400
Gas Natural SDG SA	285	7,012	BAE Systems PLC	1,985	15,496
Mapfre SA	1,609	5,989	Bunzl PLC	210	5,935
Zardoya Otis SA	275	3,547	Cobham PLC	716	3,268
		<u>16,548</u>	Direct Line Insurance Group PLC	944	4,629
SWEDEN — 0.43%			Dixons Carphone PLC	616	4,017
Investment AB Kinnevik Class B	177	6,105	easyJet PLC	100	2,786
Securitas AB Class B	309	4,618	ICAP PLC	347	2,967
		<u>10,723</u>	IMI PLC	171	3,290
SWITZERLAND — 3.96%			Intu Properties PLC	580	3,057
Actelion Ltd. Registered	65	8,603	ITV PLC	2,410	9,392
Aryzta AG	55	3,716	J Sainsbury PLC	783	3,274
Baloise Holding AG Registered	30	3,916	Meggitt PLC	507	4,129
EMS-Chemie Holding AG Registered	5	2,103	Reed Elsevier PLC	715	11,889
Geberit AG Registered	24	8,538	Rexam PLC	443	3,945
Kuehne + Nagel International AG Registered	34	5,102	Sage Group PLC (The)	677	5,056
Lonza Group AG Registered	33	4,688	SEGRO PLC	467	3,079
Partners Group Holding AG	11	3,458	Shire PLC	371	30,417
Sonova Holding AG Registered	34	4,710	Smith & Nephew PLC	562	9,647
Swiss Life Holding AG Registered	20	4,754	Tate & Lyle PLC	294	2,695
Swiss Re AG	222	19,691	Travis Perkins PLC	155	4,950
Zurich Insurance Group AG	94	29,056	William Hill PLC	552	3,064
		<u>98,335</u>	Wm Morrison Supermarkets PLC	1,322	3,795
TAIWAN — 1.74%					<u>156,113</u>
Catcher Technology Co. Ltd.	1,000	11,755	UNITED STATES — 45.03%		
Compal Electronics Inc.	6,000	5,485	ACE Ltd.	208	22,254
Inotera Memories Inc. ^a	4,000	4,643	Advance Auto Parts Inc.	46	6,578
Lite-On Technology Corp.	4,000	5,067	Aetna Inc.	221	23,618
Novatek Microelectronics Corp.	1,000	5,257	AGCO Corp.	55	2,833
Shin Kong Financial Holding Co. Ltd.	10,000	3,249	Alleghany Corp. ^a	10	4,735
Siliconware Precision Industries Co. Ltd.	4,000	6,609	Alliant Energy Corp.	70	4,233
WPG Holdings Ltd.	1,000	1,254	Allstate Corp. (The)	264	18,390
		<u>43,319</u>	American Airlines Group Inc.	113	5,456
THAILAND — 0.13%			American Water Works Co. Inc.	113	6,161
Bumrungrad Hospital PCL NVDR	400	1,947	Anthem Inc.	170	25,658
Glow Energy PCL NVDR	500	1,297	Arch Capital Group Ltd. ^a	81	4,915
		<u>3,244</u>	Archer-Daniels-Midland Co.	405	19,796
TURKEY — 0.07%			Arrow Electronics Inc. ^a	61	3,642
Eregli Demir ve Celik Fabrikalari TAS	1,000	1,682	Assurant Inc.	44	2,704
		<u>1,682</u>	Avnet Inc.	86	3,666
			Axis Capital Holdings Ltd.	61	3,176
			Ball Corp.	82	6,020
			Best Buy Co. Inc.	187	6,480
			Cardinal Health Inc.	208	17,543
			Celanese Corp. Series A	97	6,437
			CF Industries Holdings Inc.	31	8,912
			CH Robinson Worldwide Inc.	92	5,924
			Chipotle Mexican Grill Inc. ^a	20	12,427
			Cigna Corp.	165	20,566
			Cimarex Energy Co.	55	6,842
			Cintas Corp.	63	5,037

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Security	Shares	Value	Security	Shares	Value
Coca-Cola Enterprises Inc.	145	\$ 6,439	Principal Financial Group Inc.	185	\$ 9,457
Constellation Brands Inc. Class A ^a	27	3,130	Quanta Services Inc. ^a	134	3,874
Cooper Companies Inc. (The)	30	5,342	Quest Diagnostics Inc.	91	6,499
CR Bard Inc.	47	7,829	Raymond James Financial Inc.	80	4,522
Delphi Automotive PLC	186	15,438	Raytheon Co.	194	20,176

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI GLOBAL ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Coca-Cola Enterprises Inc.	145	\$ 6,439	Principal Financial Group Inc.	185	\$ 9,457
Constellation Brands Inc. Class A ^a	27	3,130	Quanta Services Inc. ^a	134	3,874
Cooper Companies Inc. (The)	30	5,342	Quest Diagnostics Inc.	91	6,499
CR Bard Inc.	47	7,829	Raymond James Financial Inc.	80	4,522
Delphi Automotive PLC	186	15,438	Raytheon Co.	194	20,176
Delta Air Lines Inc.	132	5,893	Republic Services Inc.	179	7,273
DENTSPLY International Inc.	89	4,539	ResMed Inc.	88	5,627
Dollar Tree Inc. ^a	129	9,857	Reynolds American Inc.	201	14,733
Dr. Pepper Snapple Group Inc.	122	9,099	Robert Half International Inc.	86	4,769
Eaton Vance Corp. NVS	74	3,040	Rockwell Collins Inc.	75	7,300
Edwards Lifesciences Corp. ^a	67	8,486	Ross Stores Inc.	132	13,052
Energizer Holdings Inc.	39	5,328	SEI Investments Co.	89	4,064
Equifax Inc.	76	7,367	Sherwin-Williams Co. (The)	51	14,178
Everest Re Group Ltd.	28	5,010	Sigma-Aldrich Corp.	75	10,419
Family Dollar Stores Inc.	65	5,079	Signet Jewelers Ltd.	48	6,438
FleetCor Technologies Inc. ^a	49	7,884	Skyworks Solutions Inc.	120	11,070
Flextronics International Ltd. ^a	364	4,195	Snap-on Inc.	37	5,533
FNF Group	157	5,650	Southwest Airlines Co.	107	4,340
Foot Locker Inc.	90	5,351	SPX Corp.	22	1,694
GameStop Corp. Class A	71	2,736	Staples Inc.	403	6,577
Gap Inc. (The)	151	5,986	Superior Energy Services Inc.	96	2,448
Genworth Financial Inc. Class A ^a	313	2,751	Symantec Corp.	434	10,817
Gilead Sciences Inc. ^a	563	56,587	Synchrony Financial ^a	105	3,271
H&R Block Inc.	173	5,232	Synopsys Inc. ^a	98	4,594
Hanesbrands Inc.	251	7,801	Torchmark Corp.	81	4,545
Harris Corp.	66	5,296	Travelers Companies Inc. (The)	209	21,132
Hasbro Inc.	71	5,026	TRW Automotive Holdings Corp. ^a	70	7,354
Helmerich & Payne Inc.	68	5,302	Universal Health Services Inc. Class B	58	6,783
Henry Schein Inc. ^a	53	7,266	Unum Group	159	5,431
Hewlett-Packard Co.	1,174	38,707	Varian Medical Systems Inc. ^a	63	5,598
Hormel Foods Corp.	91	4,946	Voya Financial Inc.	144	6,097
Hospira Inc. ^a	106	9,253	Wabtec Corp./DE	61	5,737
Humana Inc.	96	15,898	Western Digital Corp.	139	13,586
Integrus Energy Group Inc.	50	3,655	Westlake Chemical Corp.	29	2,261
International Flavors & Fragrances Inc.	51	5,852	WR Berkley Corp.	68	3,331
Kohl's Corp.	129	9,243	Xerox Corp.	682	7,843
L-3 Communications Holdings Inc.	54	6,205	XL Group PLC	162	6,007
Laboratory Corp. of America Holdings ^a	63	7,532	Xylem Inc./NY	114	4,220
Legg Mason Inc.	65	3,422	Zimmer Holdings Inc.	107	11,753
Leggett & Platt Inc.	87	3,695			<u>1,119,453</u>
Lincoln National Corp.	163	9,208	TOTAL COMMON STOCKS		
Lockheed Martin Corp.	169	31,535	(Cost: \$2,457,617)		2,413,359
LyondellBasell Industries NV Class A	268	27,743	INVESTMENT COMPANIES — 1.33%		
Mallinckrodt PLC ^a	73	8,262	INDIA — 1.33%		
ManpowerGroup Inc.	50	4,267	iShares MSCI India ETF ^c	1,125	33,058
Marathon Petroleum Corp.	176	17,348			<u>33,058</u>
Marvell Technology Group Ltd.	243	3,404	TOTAL INVESTMENT COMPANIES		
McGraw Hill Financial Inc.	171	17,835	(Cost: \$34,083)		33,058
Mettler-Toledo International Inc. ^a	18	5,706	PREFERRED STOCKS — 1.44%		
Micron Technology Inc. ^a	676	19,016	BRAZIL — 0.56%		
Molson Coors Brewing Co. Class B	96	7,057	Itausa — Investimentos Itau SA	3,900	13,798
Monster Beverage Corp. ^a	90	12,340			<u>13,798</u>
NASDAQ OMX Group Inc. (The)	74	3,599			
Newell Rubbermaid Inc.	171	6,520			
Northrop Grumman Corp.	121	18,639			
OGE Energy Corp.	125	4,085			
PartnerRe Ltd.	28	3,584			
Patterson Companies Inc.	52	2,442			
Paychex Inc.	205	9,920			
Pepco Holdings Inc.	159	4,131			
Phillips 66	92	7,297			
Pinnacle West Capital Corp.	70	4,284			
Polaris Industries Inc.	40	5,478			

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI GLOBAL ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
SOUTH KOREA — 0.88%		
Hyundai Motor Co. Series 2	50	\$ 5,690
Samsung Electronics Co. Ltd.	16	16,269
		<u>21,959</u>
TOTAL PREFERRED STOCKS		
(Cost: \$35,937)		35,757
SHORT-TERM INVESTMENTS — 67.23%		
MONEY MARKET FUNDS — 67.23%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,671,213	1,671,213
		<u>1,671,213</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$1,671,213)		1,671,213
TOTAL INVESTMENTS		
IN SECURITIES — 167.09%		
(Cost: \$4,198,850)		4,153,387
Other Assets, Less Liabilities — (67.09)%		(1,667,598)
NET ASSETS — 100.00%		<u>\$ 2,485,789</u>

ADR — American Depositary Receipts
 NVDR — Non-Voting Depositary Receipts
 NVS — Non-Voting Shares

^a Non-income earning security.

^b This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^c Affiliated issuer. See Note 2.

^d The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

85

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.53%					
AUSTRALIA — 4.37%					
Bendigo & Adelaide Bank Ltd.	740	\$ 7,057	CNP Assurances	282	\$ 5,067
Dexus Property Group	1,487	8,656	GDF Suez	198	4,039
Federation Centres	2,344	5,454	Lagardere SCA	194	6,228
Fortescue Metals Group Ltd.	2,557	4,376	SCOR SE	252	9,073
GPT Group (The)	2,768	9,759	Societe BIC SA	47	8,034
Harvey Norman Holdings Ltd.	912	3,165	Valeo SA	124	19,911
Lend Lease Group	904	11,444	Vallourec SA	180	4,236
Novion Property Group	3,506	6,830			<u>145,318</u>
REA Group Ltd.	87	3,241	GERMANY — 6.92%		
Sonic Healthcare Ltd.	626	9,811	Celesio AG	83	2,465
Toll Holdings Ltd.	1,119	7,926	Deutsche Annington Immobilien SE	566	19,068
TPG Telecom Ltd.	456	3,215	E.ON SE	3,030	47,398
Westfield Corp.	3,242	24,165	Hannover Rueck SE	99	10,099
WorleyParsons Ltd.	341	3,080	Merck KGaA	212	22,993
		<u>108,179</u>	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen Registered	260	50,956
BELGIUM — 1.67%			QIAGEN NV ^a	382	9,252
Ageas	360	13,522	United Internet AG Registered ^b	202	9,094
Belgacom SA	250	9,330			<u>171,325</u>
Colruyt SA	102	4,822	HONG KONG — 6.27%		
Delhaize Group SA	169	13,652	Cheung Kong Infrastructure Holdings Ltd.	1,000	8,489
		<u>41,326</u>	CK Hutchison Holdings Ltd.	2,500	54,347
CANADA — 6.57%			Henderson Land Development Co. Ltd.	2,000	16,075
Alimentation Couche-Tard Inc. Class B	686	26,154	Hysan Development Co. Ltd.	1,000	4,632
Atco Ltd./Canada Class I	125	4,719	Kerry Properties Ltd.	1,000	4,090
Canadian Oil Sands Ltd.	796	8,616	New World Development Co. Ltd.	9,000	11,959

Schedule of Investments (Unaudited)

iSHARES® FACTORSELECT MSCI INTERNATIONAL ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.53%					
AUSTRALIA — 4.37%					
Bendigo & Adelaide Bank Ltd.	740	\$ 7,057	CNP Assurances	282	\$ 5,067
Dexus Property Group	1,487	8,656	GDF Suez	198	4,039
Federation Centres	2,344	5,454	Lagardere SCA	194	6,228
Fortescue Metals Group Ltd.	2,557	4,376	SCOR SE	252	9,073
GPT Group (The)	2,768	9,759	Societe BIC SA	47	8,034
Harvey Norman Holdings Ltd.	912	3,165	Valeo SA	124	19,911
Lend Lease Group	904	11,444	Vallourec SA	180	4,236
Novion Property Group	3,506	6,830			145,318
REA Group Ltd.	87	3,241	GERMANY — 6.92%		
Sonic Healthcare Ltd.	626	9,811	Celesio AG	83	2,465
Toll Holdings Ltd.	1,119	7,926	Deutsche Annington Immobilien SE	566	19,068
TPG Telecom Ltd.	456	3,215	E.ON SE	3,030	47,398
Westfield Corp.	3,242	24,165	Hannover Rueck SE	99	10,099
WorleyParsons Ltd.	341	3,080	Merck KGaA	212	22,993
		108,179	Muenchener Rueckversicherungs-		
			Gesellschaft AG in Muenchen		
			Registered	260	50,956
			QIAGEN NV ^a	382	9,252
			United Internet AG Registered ^b	202	9,094
					171,325
BELGIUM — 1.67%					
Ageas	360	13,522	HONG KONG — 6.27%		
Belgacom SA	250	9,330	Cheung Kong Infrastructure Holdings		
Colruyt SA	102	4,822	Ltd.	1,000	8,489
Delhaize Group SA	169	13,652	CK Hutchison Holdings Ltd.	2,500	54,347
		41,326	Henderson Land Development Co.		
			Ltd.	2,000	16,075
CANADA — 6.57%					
Alimentation Couche-Tard Inc.			Hysan Development Co. Ltd.	1,000	4,632
Class B	686	26,154	Kerry Properties Ltd.	1,000	4,090
Atco Ltd./Canada Class I	125	4,719	New World Development Co. Ltd.	9,000	11,959
Canadian Oil Sands Ltd.	796	8,616	NWS Holdings Ltd.	2,000	3,406
CGI Group Inc. Class A ^a	366	15,344	PCCW Ltd.	7,000	4,669
Constellation Software Inc./Canada	30	11,715	Power Assets Holdings Ltd.	2,500	25,303
Dollarama Inc.	207	11,840	Sino Land Co. Ltd.	4,000	7,070
Empire Co. Ltd. Class A	91	6,549	Wheelock & Co. Ltd.	2,000	11,301
Finning International Inc.	283	5,776	Yue Yuen Industrial Holdings Ltd.	1,000	3,806
Industrial Alliance Insurance &					155,147
Financial Services Inc.	165	5,982	ISRAEL — 1.54%		
Keyera Corp.	277	9,712	Bank Hapoalim BM	447	2,239
Magna International Inc. Class A	681	34,183	Bank Leumi le-Israel BM ^a	2,178	8,472
Metro Inc.	415	11,951	Mizrahi Tefahot Bank Ltd. ^a	227	2,540
Open Text Corp.	200	10,066	Teva Pharmaceutical Industries Ltd.	409	24,982
		162,607			38,233
DENMARK — 2.22%					
Coloplast A/S Class B	182	14,866	ITALY — 0.55%		
Pandora A/S	189	19,567	Telecom Italia SpA RSP	9,896	9,536
Tryg A/S	34	3,688	UnipolSai SpA	1,495	4,198
Vestas Wind Systems A/S	368	16,748			13,734
		54,869	JAPAN — 24.50%		
FINLAND — 0.74%					
Elisa OYJ	234	7,156	Alfresa Holdings Corp.	300	4,505
Neste Oil OYJ	211	5,736	Amada Holdings Co Ltd.	600	6,087
Orion OYJ Class B	165	5,408	Asahi Kasei Corp.	2,000	18,919
		18,300	Brother Industries Ltd.	400	6,414
FRANCE — 5.87%					
AtoS SE	133	10,410	Casio Computer Co. Ltd.	300	6,104
AXA SA	2,268	57,474	Chiba Bank Ltd. (The)	1,000	8,256
Cap Gemini SA	234	20,846	Chugoku Bank Ltd. (The)	300	4,833
			Citizen Holdings Co. Ltd.	400	3,152
			Daicel Corp.	1,000	12,108
			Daihatsu Motor Co. Ltd.	100	1,451
			Fuji Electric Co. Ltd.	1,000	4,730
			Fuji Heavy Industries Ltd.	1,000	33,630
			FUJIFILM Holdings Corp.	800	30,317
			Fujitsu Ltd.	3,000	19,885
			Fukuoka Financial Group Inc.	1,000	5,766

86

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTERNATIONAL ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Gunma Bank Ltd. (The)	1,000	\$ 7,111	SINGAPORE — 1.02%		
Hachijuni Bank Ltd. (The)	1,000	7,830	ComfortDelGro Corp. Ltd.	3,300	\$ 7,649
Hakuhodo DY Holdings Inc.	400	4,295	Golden Agri-Resources Ltd.	11,600	3,678
Hiroshima Bank Ltd. (The)	1,000	5,866	SembCorp Industries Ltd.	1,600	5,460
Hitachi Chemical Co. Ltd.	200	3,886	UOL Group Ltd.	800	4,820
Hokuhoku Financial Group Inc.	2,000	4,797	Yangzijiang Shipbuilding Holdings Ltd.	3,200	3,539
IBIDEN Co. Ltd.	200	3,510			25,146
ITOCHU Corp.	2,600	32,155	SPAIN — 3.59%		
ITOCHU Techno-Solutions Corp.	100	2,285	Gas Natural SDG SA	575	14,146
Iyo Bank Ltd. (The)	400	5,000	Iberdrola SA	10,321	69,125
Japan Airlines Co. Ltd.	200	6,685	Mapfre SA	1,517	5,647
JTEKT Corp.	300	5,139			88,918
Koito Manufacturing Co. Ltd.	200	7,053	SWEDEN — 1.04%		
Konica Minolta Inc.	800	8,884	ICA Gruppen AB	127	4,710
Kuraray Co. Ltd.	600	8,152	Investment AB Kinnevik Class B	387	13,348
Marubeni Corp.	2,700	16,782	Securitas AB Class B	514	7,682
Maruichi Steel Tube Ltd.	100	2,545			25,740
Medipal Holdings Corp.	200	2,743	SWITZERLAND — 10.33%		
Miraca Holdings Inc.	100	5,022	Actelion Ltd. Registered ^a	169	22,367
Mitsubishi Corp.	2,300	49,788	Aryzta AG ^a	143	9,662
Mitsubishi Materials Corp.	2,000	7,253	Baloise Holding AG Registered	78	10,182
Mitsubishi Motors Corp.	1,000	9,250	EMS-Chemie Holding AG Registered	13	5,467
Mitsui & Co. Ltd.	2,800	39,320	Geberit AG Registered	62	22,056
Nexon Co. Ltd.	200	2,545	Kuehne + Nagel International AG Registered	89	13,356
NGK Spark Plug Co. Ltd.	300	8,448	Lonza Group AG Registered ^a	87	12,360
NHK Spring Co. Ltd.	300	3,449	Partners Group Holding AG	28	8,801
Nippon Electric Glass Co. Ltd.	1,000	5,741	Swiss Life Holding AG Registered ^a	53	12,598
Nippon Paint Holdings Co. Ltd.	200	6,735	Swiss Re AG	578	51,267
Nippon Telegraph & Telephone Corp.	600	40,531	Swisscom AG Registered	38	22,592
Nisshin Seifun Group Inc.	400	4,693	Transocean Ltd.	595	10,625
Nitori Holdings Co. Ltd.	100	7,705	Zurich Insurance Group AG ^a	176	54,402
Oracle Corp. Japan	100	4,571			255,735
Osaka Gas Co. Ltd.	3,000	12,765	UNITED KINGDOM — 18.20%		
Otsuka Corp.	100	4,621	3i Group PLC	1,596	12,423
Otsuka Holdings Co. Ltd.	600	19,020	Aberdeen Asset Management PLC	1,511	11,032
Seiko Epson Corp.	400	7,023	Admiral Group PLC	320	7,662
Sekisui Chemical Co. Ltd.	1,000	13,412	Amec Foster Wheeler PLC	630	8,888
Stanley Electric Co. Ltd.	200	4,517	Aviva PLC	1,761	14,262
Sumitomo Heavy Industries Ltd.	1,000	6,267	BAE Systems PLC	5,179	40,431
Sumitomo Metal Mining Co. Ltd.	1,000	14,770	Bunzl PLC	549	15,515
Sumitomo Rubber Industries Ltd.	300	5,568	Capita PLC	1,087	19,110
Toppan Printing Co. Ltd.	1,000	8,415	Cobham PLC	1,870	8,535
Toyo Suisan Kaisha Ltd.	100	3,501	Direct Line Insurance Group PLC	2,463	12,078
Toyoda Gosei Co. Ltd.	100	2,324	Dixons Carphone PLC	1,607	10,478
Yamada Denki Co. Ltd.	1,400	5,744	easyJet PLC	261	7,272
Yamato Kogyo Co. Ltd.	100	2,366	ICAP PLC	905	7,740
		606,239	IMI PLC	446	8,581
NETHERLANDS — 2.95%			Investec PLC	907	8,711
Aegon NV	2,975	23,552	ITV PLC	6,290	24,513
Boskalis Westminster NV	141	7,347	J Sainsbury PLC	2,043	8,543
Delta Lloyd NV	360	6,803	Meggitt PLC	1,324	10,784
NN Group NV ^a	259	7,549	Reed Elsevier PLC	1,865	31,010
Reed Elsevier NV	1,149	27,726	Rexam PLC	1,157	10,304
		72,977	Sage Group PLC (The)	1,768	13,204
NEW ZEALAND — 0.13%			SEGRO PLC	1,219	8,036
Meridian Energy Ltd. ^a	2,062	3,155	Shire PLC	766	62,801
		3,155	Smith & Nephew PLC	1,467	25,182
NORWAY — 1.05%			Smiths Group PLC	648	11,402
Gjensidige Forsikring ASA	328	5,706	Tate & Lyle PLC	768	7,040
Subsea 7 SA	462	5,129			
Yara International ASA	295	15,127			
		25,962			

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Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTERNATIONAL ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Travis Perkins PLC	406	\$ 12,965
TUI AG	743	13,964
William Hill PLC	1,440	7,993
Wm Morrison Supermarkets PLC	3,451	9,907
		<u>450,366</u>
TOTAL COMMON STOCKS		2,463,276
(Cost: \$2,492,408)		
SHORT-TERM INVESTMENTS — 40.57%		
MONEY MARKET FUNDS — 40.57%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,004,038	<u>1,004,038</u>
		<u>1,004,038</u>
TOTAL SHORT-TERM INVESTMENTS		1,004,038
(Cost: \$1,004,038)		
TOTAL INVESTMENTS		
IN SECURITIES — 140.10%		3,467,314
(Cost: \$3,496,446)		(992,392)
Other Assets, Less Liabilities — (40.10)%		
NET ASSETS — 100.00%		<u>\$2,474,922</u>

^a Non-income earning security.

^b This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^c Affiliated issuer. See Note 2.

^d The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

88

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<u>Security</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.48%		
AUSTRALIA — 6.36%		
Ainsworth Game Technology Ltd.	655	\$ 1,447
Amcom Telecommunications Ltd.	1,314	2,384
APN News & Media Ltd. ^a	4,180	3,099
ARB Corp. Ltd.	352	3,493
Ardent Leisure Group	2,546	3,986
Arrium Ltd.	16,788	2,317
Asaleo Care Ltd.	2,452	3,568
Astro Japan Property Group	370	1,544
Bega Cheese Ltd.	664	2,530
Bradken Ltd.	993	1,794
BT Investment Management Ltd.	422	3,179
Cabcharge Australia Ltd.	664	2,372
Cash Converters International Ltd.	1,806	1,225
Cedar Woods Properties Ltd.	341	1,442
Corporate Travel Management Ltd.	278	2,344
Credit Corp. Group Ltd.	242	2,191
Decmil Group Ltd.	1,118	1,018
Domino's Pizza Enterprises Ltd.	375	10,834
Genworth Mortgage Insurance Australia Ltd.	1,320	3,498
GUD Holdings Ltd.	412	2,580
iiNET Ltd.	800	6,272
IMF Bentham Ltd.	870	1,280
M2 Group Ltd.	897	7,768
Magellan Financial Group Ltd.	603	9,493
Mantra Group Ltd.	796	2,260
McMillan Shakespeare Ltd.	337	3,083
Metals X Ltd.	1,321	1,532
Northern Star Resources Ltd.	3,093	5,391

<u>Security</u>	<u>Shares</u>	<u>Value</u>
BELGIUM — 1.84%		
AGFA-Gevaert NV ^a	997	\$ 2,500
bpost SA	348	9,973
Econocom Group SA/NV	328	2,868
Exmar NV	173	1,825
Fagron	182	8,032
Galapagos NV ^a	141	5,936
Intervest Offices & Warehouses NV	43	1,202
Ion Beam Applications ^a	107	2,653
Kinepolis Group NV	89	3,446
Melexis NV	117	7,222
		<u>45,657</u>
CANADA — 6.60%		
Advantage Oil & Gas Ltd. ^a	983	6,062
AGT Food & Ingredients Inc.	114	2,512
Air Canada ^a	415	3,947
Bankers Petroleum Ltd. ^a	1,482	4,392
Bird Construction Inc.	247	2,335
Callidus Capital Corp. ^a	127	1,678
Canaccord Genuity Group Inc.	564	3,227
Canacol Energy Ltd. ^a	594	1,927
Canam Group Inc.	203	2,299
CanElson Drilling Inc.	511	1,941
Cardinal Energy Ltd.	329	4,351
China Gold International Resources Corp. Ltd. ^a	920	1,534
Concordia Healthcare Corp.	109	7,613
Corus Entertainment Inc. Class B	479	7,336
Delphi Energy Corp. ^a	902	1,244
Dorel Industries Inc. Class B ^a	152	4,455

Schedule of Investments (Unaudited)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.48%			BELGIUM — 1.84%		
AUSTRALIA — 6.36%			AGFA-Gevaert NV ^a	997	\$ 2,500
Ainsworth Game Technology Ltd.	655	\$ 1,447	bpost SA	348	9,973
Amcom Telecommunications Ltd.	1,314	2,384	Econocom Group SA/NV	328	2,868
APN News & Media Ltd. ^a	4,180	3,099	Exmar NV	173	1,825
ARB Corp. Ltd.	352	3,493	Fagron	182	8,032
Ardent Leisure Group	2,546	3,986	Galapagos NV ^a	141	5,936
Arrium Ltd.	16,788	2,317	Intervest Offices & Warehouses NV	43	1,202
Asaleo Care Ltd.	2,452	3,568	Ion Beam Applications ^a	107	2,653
Astro Japan Property Group	370	1,544	Kinepolis Group NV	89	3,446
Bega Cheese Ltd.	664	2,530	Melexis NV	117	7,222
Bradken Ltd.	993	1,794			45,657
BT Investment Management Ltd.	422	3,179	CANADA — 6.60%		
Cabcharge Australia Ltd.	664	2,372	Advantage Oil & Gas Ltd. ^a	983	6,062
Cash Converters International Ltd.	1,806	1,225	AGT Food & Ingredients Inc.	114	2,512
Cedar Woods Properties Ltd.	341	1,442	Air Canada ^a	415	3,947
Corporate Travel Management Ltd.	278	2,344	Bankers Petroleum Ltd. ^a	1,482	4,392
Credit Corp. Group Ltd.	242	2,191	Bird Construction Inc.	247	2,335
Decmil Group Ltd.	1,118	1,018	Callidus Capital Corp. ^a	127	1,678
Domino's Pizza Enterprises Ltd.	375	10,834	Canaccord Genuity Group Inc.	564	3,227
Genworth Mortgage Insurance Australia Ltd.	1,320	3,498	Canacol Energy Ltd. ^a	594	1,927
GUD Holdings Ltd.	412	2,580	Canam Group Inc.	203	2,299
iiNET Ltd.	800	6,272	CanElson Drilling Inc.	511	1,941
IMF Bentham Ltd.	870	1,280	Cardinal Energy Ltd.	329	4,351
M2 Group Ltd.	897	7,768	China Gold International Resources Corp. Ltd. ^a	920	1,534
Magellan Financial Group Ltd.	603	9,493	Concordia Healthcare Corp.	109	7,613
Mantra Group Ltd.	796	2,260	Corus Entertainment Inc. Class B	479	7,336
McMillan Shakespeare Ltd.	337	3,083	Delphi Energy Corp. ^a	902	1,244
Metals X Ltd.	1,321	1,532	Dorel Industries Inc. Class B	152	4,455
Northern Star Resources Ltd.	3,093	5,391	Endeavour Mining Corp. ^a	2,398	1,247
Premier Investments Ltd.	498	5,028	Essential Energy Services Trust ^a	854	797
Primary Health Care Ltd.	2,824	11,048	Gabriel Resources Ltd. ^a	2,235	812
Programmed Maintenance Services Ltd.	689	1,522	Genworth MI Canada Inc.	219	6,355
RCR Tomlinson Ltd.	766	1,133	Gluskin Sheff + Associates Inc.	174	4,083
Retail Food Group Ltd.	762	4,177	GMP Capital Inc.	280	1,184
Shopping Centres Australasia Property Group	3,764	6,324	IAMGOLD Corp. ^a	2,139	4,768
Sigma Pharmaceuticals Ltd.	6,431	4,413	Intertape Polymer Group Inc.	326	4,422
Sirtex Medical Ltd.	328	5,498	Ithaca Energy Inc. ^a	1,912	1,673
Slater & Gordon Ltd.	1,690	8,451	Knight Therapeutics Inc. ^a	422	2,578
STW Communications Group Ltd.	2,021	1,028	Lake Shore Gold Corp. ^a	2,398	2,356
Tassal Group Ltd.	810	2,070	Linamar Corp.	276	16,329
Technology One Ltd.	1,255	3,861	Liquor Stores N.A. Ltd.	155	1,830
TFS Corp. Ltd.	1,518	1,988	Lucara Diamond Corp.	1,870	3,134
Thorn Group Ltd.	831	1,730	Magellan Aerospace Corp.	84	936
Transfield Services Ltd. ^a	2,677	3,051	Mainstreet Equity Corp. ^a	33	1,013
UXC Ltd.	1,731	1,024	Martinrea International Inc.	468	4,656
Vocus Communications Ltd.	456	2,090	Milestone Apartments REIT	152	1,737
		158,360	Morguard REIT	177	2,531
			MTY Food Group Inc.	83	2,281
AUSTRIA — 1.06%			New Flyer Industries Inc.	258	3,050
ams AG	402	21,990	OceanaGold Corp.	1,749	3,321
Austria Technologie & Systemtechnik AG	158	2,512	Parex Resources Inc. ^a	663	5,299
DO & CO AG	25	1,847	PHX Energy Services Corp.	163	938
		26,349	Raging River Exploration Inc. ^a	1,070	8,348
			RMP Energy Inc. ^a	709	1,897
			Rogers Sugar Inc.	491	1,844
			Sandvine Corp. ^a	869	3,020
			Total Energy Services Inc.	172	2,187
			TransGlobe Energy Corp.	437	1,984
			Valener Inc.	216	3,021

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Security	Shares	Value	Security	Shares	Value
Western Energy Services Corp.	391	\$ 2,276	Grammer AG	64	\$ 2,476
Western Forest Products Inc.	2,277	3,440	Grand City Properties SA ^a	435	8,238

89

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Western Energy Services Corp.	391	\$ 2,276	Grammer AG	64	\$ 2,476
Western Forest Products Inc.	2,277	3,440	Grand City Properties SA ^a	435	8,238
Yellow Pages Ltd./Canada ^a	162	2,107	Homag Group AG	36	1,412
		<u>164,307</u>	Indus Holding AG	132	6,930
DENMARK — 1.32%			Init Innovation In Traffic Systems AG	31	817
ALK-Abello A/S	35	4,152	Nemetschek AG	28	3,644
Alm Brand A/S	443	2,907	PATRIZIA Immobilien AG ^a	201	3,969
Ambu A/S	143	3,768	RIB Software AG	151	2,398
Auriga Industries A/S Class B ^a	82	3,940	STRATEC Biomedical AG	27	1,351
DFDS A/S	42	4,705	Wacker Neuson SE	163	4,195
IC Group A/S	44	1,179			<u>75,147</u>
PER Aarsleff A/S Class B	11	3,085	HONG KONG — 4.50%		
Schouw & Co.	67	3,430	Bonjour Holdings Ltd.	10,000	903
Spar Nord Bank A/S	534	5,773	China LNG Group Ltd.	20,000	5,677
		<u>32,939</u>	Citic Telecom International Holdings Ltd.	8,000	3,303
FINLAND — 0.10%			CSI Properties Ltd.	40,000	1,625
F-Secure OYJ	507	1,608	Dah Sing Banking Group Ltd.	2,400	5,233
HKScan OYJ Class A	158	873	Dah Sing Financial Holdings Ltd.	800	5,630
		<u>2,481</u>	Emperor Entertainment Hotel Ltd.	5,000	1,168
FRANCE — 2.86%			Emperor International Holdings Ltd.	6,000	1,486
ABC Arbitrage	171	956	Far East Consortium International Ltd./HK	6,000	2,849
Akka Technologies SA	44	1,375	Great Eagle Holdings Ltd.	1,000	3,696
Albioma SA	104	2,171	Guotai Junan International Holdings Ltd.	5,000	8,270
APERAM SA ^a	272	10,399	Hsin Chong Construction Group Ltd.	12,000	1,502
Belvedere SA ^a	146	2,879	Kowloon Development Co. Ltd.	2,000	2,560
Boiron SA	44	4,899	Lai Sun Development Co. Ltd.	60,000	1,610
Cegid Group	29	1,266	Luk Fook Holdings International Ltd.	2,000	6,270
Cie. des Alpes	49	936	Man Wah Holdings Ltd.	4,000	5,202
Gaztransport Et Technigaz SA	97	5,793	Pacific Textiles Holdings Ltd.	3,000	4,164
Groupe Crit	16	860	Playmates Toys Ltd.	4,000	872
Guerbet	28	1,188	Polytec Asset Holdings Ltd.	10,000	1,419
Ipsen SA	192	11,031	Prosperity REIT	7,000	2,610
Jacquet Metal Service	70	1,482	Regal Hotels International Holdings Ltd.	2,000	1,241
LISI	92	2,834	Regal REIT	6,000	1,788
MGI Coutier	60	854	Shun Tak Holdings Ltd.	8,000	4,655
Montupet	34	2,397	SITC International Holdings Co. Ltd.	7,000	5,193
MPI	502	1,969	Sitoy Group Holdings Ltd.	2,000	1,241
NextRadioTV	47	1,464	Sun Hung Kai & Co. Ltd.	4,000	4,170
Saft Groupe SA	153	6,103	SUNeVision Holdings Ltd.	4,000	1,393
Sopra Steria Group	72	6,356	Sunlight REIT	6,000	3,034
Stallergenes SA	20	1,219	Town Health International Medical Group Ltd.	18,000	5,852
Synergie SA	42	1,056	Truly International Holdings Ltd.	8,000	3,777
Trigano SA	50	1,797	United Laboratories International Holdings Ltd. (The) ^a	4,000	2,704
		<u>71,284</u>	Value Partners Group Ltd.	5,000	9,289
GERMANY — 3.02%			VST Holdings Ltd.	4,000	1,579
Amadeus Fire AG	29	2,358			<u>111,965</u>
Aurelius AG	120	5,780	ISRAEL — 1.48%		
Bechtle AG	85	6,268	Airport City Ltd. ^a	191	2,017
Borussia Dortmund GmbH & Co. KGaA	400	1,539	Delek Automotive Systems Ltd.	185	2,246
CANCOM SE	82	3,415	Delta-Galil Industries Ltd.	51	1,591
CENTROTEC Sustainable AG	51	816	Electra Ltd./Israel	10	1,225
Cewe Stiftung & Co. KGAA	30	1,956	Harel Insurance Investments & Financial Services Ltd.	606	2,831
Deutsche Beteiligungs AG	56	1,868	IDI Insurance Co. Ltd.	33	1,370
Drillisch AG	309	14,324	Israel Discount Bank Ltd. Class A ^a	5,383	9,463
Gesco AG	17	1,393	Ituran Location and Control Ltd.	85	1,955
			Matrix IT Ltd.	193	1,047
			Menorah Mivtachim Holdings Ltd.	147	1,459
			Nitsba Holdings 1995 Ltd. ^a	148	2,509
			Phoenix Holdings Ltd. (The)	362	1,076

90

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Security	Shares	Value	Security	Shares	Value
Plus500 Ltd.	267	\$ 3,079	DCM Holdings Co. Ltd.	500	\$ 4,174
Rami Levy Chain Stores Hashikma Marketing			Descente Ltd.	300	3,858

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Plus500 Ltd.	267	\$ 3,079	DCM Holdings Co. Ltd.	500	\$ 4,174
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	35	1,423	Descente Ltd.	300	3,858
Tower Semiconductor Ltd. ^a	226	3,445	Doshisha Co. Ltd.	200	3,018
		<u>36,736</u>	DTS Corp.	100	2,039
ITALY — 2.14%			Eagle Industry Co. Ltd.	100	2,031
ACEA SpA	309	4,165	EDION Corp.	500	3,652
Ansaldo STS SpA	696	7,401	Eighteenth Bank Ltd. (The)	1,000	3,276
Ascopiave SpA	408	1,084	Eiken Chemical Co. Ltd.	100	1,984
Astaldi SpA	286	2,495	Eizo Corp.	100	2,223
ASTM SpA	204	2,906	Elecom Co. Ltd.	100	2,242
Banca IFIS SpA	108	2,221	Elematec Corp.	100	2,544
Cairo Communication SpA	136	792	Enplas Corp.	100	4,044
Danieli & C Officine Meccaniche SpA RSP	211	3,920	EPS Holdings Inc.	200	2,343
Engineering Ingegneria Informatica SpA	25	1,563	F@N Communications Inc.	200	1,680
Esprinet SpA	167	1,608	Fields Corp.	100	1,588
Italmobiliare SpA	39	1,278	Foster Electric Co. Ltd.	100	2,599
Recordati SpA	546	10,872	Fudo Tetra Corp.	900	1,707
Reply SpA	24	2,568	Fujibo Holdings Inc.	1,000	2,499
Societa Cattolica di Assicurazioni Scrl	759	6,481	Fujimori Kogyo Co. Ltd.	100	3,154
Tamburi Investment Partners SpA	625	2,486	Fukushima Industries Corp.	100	1,679
Vittoria Assicurazioni SpA	137	1,489	Funai Electric Co. Ltd. ^a	100	1,185
		<u>53,329</u>	G-Tekt Corp.	100	963
JAPAN — 29.50%			Gecoss Corp.	100	1,228
Aeon Delight Co. Ltd.	100	2,653	Geo Holdings Corp.	200	2,181
Ai Holdings Corp.	200	3,663	Giken Ltd.	100	1,649
Aida Engineering Ltd.	300	3,429	GMO Payment Gateway Inc.	100	2,595
Aisan Industry Co. Ltd.	200	1,894	Godo Steel Ltd.	1,000	1,629
Alpine Electronics Inc.	300	6,132	Gunze Ltd.	1,000	2,699
Arcland Sakamoto Co. Ltd.	100	2,422	Gurunavi Inc.	200	3,744
Artnature Inc.	100	932	Happinet Corp.	100	1,155
AS ONE Corp.	100	3,205	Harmonic Drive Systems Inc.	200	4,245
Asahi Holdings Inc.	100	1,886	Hazama Ando Corp.	1,000	5,699
Asahi Intecc Co. Ltd.	100	6,175	Heiwa Corp.	200	4,181
ASKA Pharmaceutical Co. Ltd.	100	999	Heiwado Co. Ltd.	200	4,810
Bank of Nagoya Ltd. (The)	1,000	3,685	Hibiya Engineering Ltd.	100	1,327
Bank of Saga Ltd. (The)	1,000	2,649	Hiday Hidaka Corp.	100	2,440
Bank of the Ryukyus Ltd.	200	2,938	Higashi-Nippon Bank Ltd. (The)	1,000	3,543
Belc Co. Ltd.	100	2,921	Higo Bank Ltd. (The)	1,000	6,443
Belluna Co. Ltd.	300	1,456	Hisaka Works Ltd.	100	922
Benefit One Inc.	100	1,459	Hogy Medical Co. Ltd.	100	4,813
BIC Camera Inc.	400	3,991	Hyakugo Bank Ltd. (The)	1,000	4,930
BML Inc.	100	3,046	Icom Inc.	100	2,456
Bunka Shutter Co. Ltd.	300	2,732	Ihara Chemical Industry Co. Ltd.	200	2,610
Calsonic Kansei Corp.	1,000	7,287	Inaba Denki Sangyo Co. Ltd.	100	3,627
Canon Electronics Inc.	100	2,015	Inabata & Co. Ltd.	300	3,161
Cawachi Ltd.	100	1,604	Ines Corp.	200	1,914
Chiba Kogyo Bank Ltd. (The)	200	1,389	Infomart Corp.	200	1,992
Chori Co. Ltd.	100	1,591	Invincible Investment Corp.	11	5,754
CKD Corp.	300	2,760	ITOCHU Enex Co. Ltd.	300	2,715
Clarion Co. Ltd.	1,000	2,791	Itoki Corp.	200	1,192
Cleanup Corp.	100	796	IwaiCosmo Holdings Inc.	100	1,353
CMIC Holdings Co. Ltd.	100	1,482	Japan Digital Laboratory Co. Ltd.	100	1,522
CONEXIO Corp.	100	994	Japan Petroleum Exploration Co. Ltd.	200	7,713
Corona Corp.	100	968	Jimoto Holdings Inc.	900	1,715
Create Restaurants Holdings Inc.	100	1,897	JSP Corp.	100	1,897
Daihen Corp.	1,000	4,897	Juki Corp.	1,000	2,966
Daiso Co. Ltd.	1,000	3,510	Justsystems Corp. ^a	200	1,263
Daiwa Industries Ltd.	200	1,375	K&O Energy Group Inc.	100	1,262
Daiwabo Holdings Co. Ltd.	1,000	1,671	K's Holdings Corp.	200	6,685
			Kaga Electronics Co. Ltd.	100	1,217
			Kanematsu Corp.	2,000	3,159
			Kanematsu Electronics Ltd.	100	1,526
			Kato Sangyo Co. Ltd.	100	2,127

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Keihin Corp.	300	\$ 4,939	NSD Co. Ltd.	200	\$ 2,910
Keiyo Bank Ltd. (The)	1,000	5,950	Obara Group Inc.	100	5,925
Keiyo Co. Ltd.	200	931	Ohsho Food Service Corp.	100	3,547
Kitz Corp.	500	2,553	Oiles Corp.	200	3,825
Koa Corp.	200	2,059	Oita Bank Ltd. (The)	1,000	3,927
Koei Tecmo Holdings Co. Ltd.	200	3,048	Okinawa Electric Power Co. Inc. (The)	100	3,794
Kohnan Shoji Co. Ltd.	200	2,233	Onoken Co. Ltd.	100	897
Komori Corp.	300	3,748	Osaka Steel Co. Ltd.	100	1,853
Konishi Co. Ltd.	100	1,759	Oyo Corp.	100	1,320
Konoike Transport Co. Ltd.	100	1,070	Pacific Industrial Co. Ltd.	200	1,660
Koshidaka Holdings Co. Ltd.	100	2,089	Pack Corp. (The)	100	2,189
Kura Corp.	100	3,869	Paltac Corp.	200	2,876
Kurabo Industries Ltd.	1,000	1,763	Paramount Bed Holdings Co. Ltd.	100	2,712
Kureha Corp.	1,000	4,604	Piolax Inc.	100	4,462
Kurimoto Ltd.	1,000	1,930	Press Kogyo Co. Ltd.	500	2,231
Kuroda Electric Co. Ltd.	200	3,593	Pressance Corp.	100	3,213
Kyokuto Kaihatsu Kogyo Co. Ltd.	200	2,228	Prima Meat Packers Ltd.	1,000	2,858
Kyokuto Securities Co. Ltd.	100	1,508	Proto Corp.	100	1,465
KYORIN Holdings Inc.	300	6,909	Raito Kogyo Co. Ltd.	300	2,377
Kyowa Exeo Corp.	500	5,874	Relo Holdings Inc.	100	8,239
Macnica Fuji Electronics Holdings Inc. ^a	100	1,229	Riso Kagaku Corp.	200	3,311
Marudai Food Co. Ltd.	1,000	3,602	Ryobi Ltd.	1,000	3,292
Marvelous Inc.	200	2,682	Ryosan Co. Ltd.	200	4,780
Matsuda Sangyo Co. Ltd.	100	1,292	Ryoyo Electro Corp.	100	1,166
Megachips Corp. ^a	100	1,179	S Foods Inc.	100	1,782
Meiko Network Japan Co. Ltd.	100	1,238	Sac's Bar Holdings Inc.	100	1,797
Melco Holdings Inc.	100	2,053	Sakai Chemical Industry Co. Ltd.	1,000	3,317
Message Co. Ltd.	100	3,088	Sakata INX Corp.	200	1,905
MID REIT Inc.	1	2,971	San-A Co. Ltd.	100	4,195
Mie Bank Ltd. (The)	1,000	2,315	San-in Godo Bank Ltd. (The)	1,000	9,601
Mimasu Semiconductor Industry Co. Ltd.	100	1,149	Sankyo Tateyama Inc.	200	3,747
Minato Bank Ltd. (The)	1,000	2,465	Sankyu Inc.	1,000	4,713
MIRAIT Holdings Corp.	400	4,539	Sato Holdings Corp.	100	2,322
Mitsubishi Nichiyu Forklift Co. Ltd.	200	1,133	Seiren Co. Ltd.	300	2,627
Mitsubishi Pencil Co. Ltd.	100	3,810	Sekisui Jushi Corp.	200	2,676
Mitsui High-Tec Inc.	200	1,509	Senshukai Co. Ltd.	200	1,439
Miyazaki Bank Ltd. (The)	1,000	3,986	Shin-Etsu Polymer Co. Ltd.	400	1,969
Morita Holdings Corp.	200	1,880	Shinko Plantech Co. Ltd.	200	1,521
Nakanishi Inc.	100	3,719	Shizuoka Gas Co. Ltd.	300	1,958
Nakayama Steel Works Ltd. ^a	1,000	785	SLX Corp.	100	2,666
Namura Shipbuilding Co. Ltd.	300	2,775	Sintokogio Ltd.	300	2,519
Neturen Co. Ltd.	200	1,504	SMS Co. Ltd.	200	2,437
Nichias Corp.	1,000	6,050	Sosei Group Corp. ^a	100	2,762
Nichiha Corp.	200	2,223	St. Marc Holdings Co. Ltd.	100	3,363
Nihon Kohden Corp.	400	10,512	Starts Corp. Inc.	200	3,150
Nihon M&A Center Inc.	200	6,977	Sumitomo Densetsu Co. Ltd.	100	1,212
Nippon Beet Sugar Manufacturing Co. Ltd.	1,000	1,663	Sun Frontier Fudousan Co. Ltd.	100	961
Nippon Densetsu Kogyo Co. Ltd.	200	3,364	Tachi-S Co. Ltd.	200	3,077
Nippon Flour Mills Co. Ltd.	1,000	4,939	Taiho Kogyo Co. Ltd.	100	1,299
Nippon Signal Co. Ltd. (The)	300	2,890	Takamatsu Construction Group Co. Ltd.	100	2,341
Nippon Steel & Sumikin Bussan Corp.	1,000	3,434	Takara Leben Co. Ltd.	500	3,071
Nishimatsu Construction Co. Ltd.	1,000	3,702	Takasago Thermal Engineering Co. Ltd.	300	3,903
Nishio Rent All Co. Ltd.	100	2,849	Takeuchi Manufacturing Co. Ltd.	100	4,855
Nisshin Oillio Group Ltd. (The)	1,000	3,677	Teikoku Sen-I Co. Ltd.	100	1,433
Nissin Electric Co. Ltd.	200	1,312	Tocalo Co. Ltd.	100	1,975
Nitta Corp.	100	2,758	Tochigi Bank Ltd. (The)	1,000	5,406
Nitto Kogyo Corp.	200	3,627	Toho Bank Ltd. (The)	1,000	4,237
Nitto Kohki Co. Ltd.	100	2,027	Toho Holdings Co. Ltd.	300	5,232
Nohmi Bosai Ltd.	200	2,527	Tohokushinsha Film Corp.	100	829
Nomura Co. Ltd.	200	2,151	Tokai Corp./Gifu	100	3,351
Noritake Co. Ltd./Nagoya Japan	1,000	2,373	Tokai Rika Co. Ltd.	300	7,355
North Pacific Bank Ltd.	2,000	7,922	Tokyo TY Financial Group Inc.	100	2,866
NS Solutions Corp.	100	3,368	TOMONY Holdings Inc.	1,000	4,755

92

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Toppan Forms Co. Ltd.	300	\$ 3,622	PORTUGAL — 0.40%		
Topre Corp.	200	3,234	CTT-Correios de Portugal SA	871	\$ 9,833
TOPY Industries Ltd.	1,000	2,407			9,833
Totetsu Kogyo Co. Ltd.	100	2,259	SINGAPORE — 2.07%		
Towa Bank Ltd. (The)	2,000	1,738	ARA Asset Management Ltd.	2,000	2,612
Toyo Construction Co. Ltd.	400	1,551	Ascendas India Trust	4,300	2,906
Toyo Corp./Chuo-ku	100	941	Asian Pay Television Trust	7,900	5,368
Toyo Kohan Co. Ltd.	300	1,434	Boustead Singapore Ltd.	1,400	1,496
TPR Co. Ltd.	100	2,641	Chip Eng Seng Corp. Ltd.	3,200	2,150
Trusco Nakayama Corp.	100	3,376	CWT Ltd.	1,300	1,884
Tsukishima Kikai Co. Ltd.	200	2,007	First REIT	2,800	3,065
Tsukuba Bank Ltd.	400	1,374	Frasers Commercial Trust	3,000	3,420
Tsurumi Manufacturing Co. Ltd.	100	1,507	GuocoLeisure Ltd.	2,800	1,945
UKC Holdings Corp.	100	1,780	Ho Bee Land Ltd.	1,000	1,752
Unipres Corp.	200	4,135	Hong Fok Corp. Ltd.	1,400	1,004
United Super Markets Holdings Inc. ^a	300	2,592	Hong Leong Asia Ltd.	800	803
Valor Co. Ltd.	200	4,273	OSIM International Ltd.	1,400	2,146
Vital KSK Holdings Inc.	200	1,481	QAF Ltd.	1,000	868
Wakita & Co. Ltd.	200	1,994	Raffles Education Corp. Ltd.	3,400	821
Warabeya Nichiyo Co. Ltd.	100	2,245	Raffles Medical Group Ltd.	1,200	3,651
West Holdings Corp.	100	729	Religare Health Trust	4,200	3,377
Yamagata Bank Ltd. (The)	1,000	4,462	Sheng Siong Group Ltd.	3,100	1,966
Yamanashi Chuo Bank Ltd. (The)	1,000	4,671	Silverlake Axis Ltd.	4,700	4,506
Yaoko Co. Ltd.	100	3,556	Soilbuild Business Space REIT	3,500	2,193
Yellow Hat Ltd.	100	2,214	Tuan Sing Holdings Ltd.	3,100	948
Yodogawa Steel Works Ltd.	1,000	4,061	Wing Tai Holdings Ltd.	1,700	2,516
Yokogawa Bridge Holdings Corp.	200	2,276			51,397
Yondoshi Holdings Inc.	100	2,203	SPAIN — 1.08%		
Yorozu Corp.	100	2,042	Carbures Europe SA ^a	505	1,047
Yuasa Trading Co. Ltd.	100	2,213	Cia. de Distribucion Integral Logista Holdings SAU ^a	286	6,105
		734,211	Duro Felguera SA	454	1,831
NETHERLANDS — 0.40%			Faes Farma SA	1,411	3,645
Amsterdam Commodities NV	90	2,552	Laboratorios Farmaceuticos Rovi SA	86	1,474
BE Semiconductor Industries NV	159	4,543	Miquel y Costas & Miquel SA	42	1,535
BinckBank NV	288	2,891	Papeles y Cartones de Europa SA	232	1,505
		9,986	Tecnicas Reunidas SA	176	8,196
NORWAY — 2.95%			Tubacex SA	453	1,533
Atea ASA	453	5,050			26,871
Austevoll Seafood ASA	529	3,075	SWEDEN — 3.66%		
Avance Gas Holding Ltd. ^b	123	1,942	Avanza Bank Holding AB	117	5,030
Bakkafrost P/F	213	5,003	B&B Tools AB Class B	143	2,308
Borregaard ASA	551	4,259	Betsson AB ^a	212	8,868
BW LPG Ltd. ^b	435	3,848	Bilia AB Class A	102	3,628
BW Offshore Ltd.	1,797	1,335	Bure Equity AB	309	1,887
Deep Sea Supply PLC	1,995	1,072	Byggmax Group AB	317	2,316
Kongsberg Automotive ASA ^a	2,243	1,866	Concentric AB	231	3,264
Kvaerner ASA	1,192	933	Duni AB	205	3,142
Leroy Seafood Group ASA	127	4,213	Gunnebo AB	243	1,208
Marine Harvest ASA	1,723	21,047	HIQ International AB ^a	284	1,442
Ocean Yield ASA	234	1,755	Industrial & Financial Systems Class B	97	3,345
Prosafe SE	1,369	4,869	Investment AB Oresund	86	1,802
Salmar ASA	296	4,812	JM AB	447	13,302
Sparebank 1 Nord Norge	524	3,074	Loomis AB Class B	334	10,680
SpareBank 1 SMN	587	5,239	Medivir AB Class B ^a	160	1,744
		73,392	Net Entertainment NE AB Class B ^a	159	5,979
			New Wave Group AB Class B	244	1,283

93

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Security	Shares	Value	Security	Shares	Value
Nolato AB Class B	116	\$ 2,785	Fidessa Group PLC	221	\$ 7,587
Recipharm AB Class B ^a	138	2,611	Galliford Try PLC	467	10,808
Scandi Standard AB ^a	244	1,429	Gem Diamonds Ltd. ^a	562	1,200
Tethys Oil AB ^a	186	1,515	Globo PLC ^a	1,843	1,501
Unibet Group PLC SDR	148	8,658	Greencore Group PLC	2,365	12,891
Vostok Nafta Investment Ltd. ^a	434	2,872	Greggs PLC	574	10,488

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Nolato AB Class B	116	\$ 2,785	Fidessa Group PLC	221	\$ 7,587
Recipharm AB Class B ^a	138	2,611	Galliford Try PLC	467	10,808
Scandi Standard AB ^a	244	1,429	Gem Diamonds Ltd. ^a	562	1,200
Tethys Oil AB ^a	186	1,515	Globo PLC ^a	1,843	1,501
Unibet Group PLC SDR	148	8,658	Greencore Group PLC	2,365	12,891
Vostok Nafta Investment Ltd. ^a	434	2,872	Greggs PLC	574	10,488
		91,098	GVC Holdings PLC	267	1,826
SWITZERLAND — 5.10%			Halfords Group PLC	1,155	8,072
Ascom Holding AG Registered	209	3,725	Hargreaves Services PLC	181	1,202
Autoneum Holding AG ^a	16	3,532	Hikma Pharmaceuticals PLC	865	27,211
Bossard Holding AG ^a	33	3,945	Home Retail Group PLC	4,721	12,109
Burkhardt Compression Holding AG	17	7,421	Howden Joinery Group PLC	3,668	26,279
Burkhalter Holding AG	21	2,546	Interserve PLC	817	7,276
Comet Holding AG Registered ^a	4	3,514	ITE Group PLC	1,417	4,094
Cosmo Pharmaceuticals SA ^a	26	4,376	John Menzies PLC	278	1,666
Forbo Holding AG Registered ^a	7	8,518	Just Retirement Group PLC	1,017	2,719
Helvetia Holding AG Registered	36	20,480	Kcom Group PLC	2,998	4,239
Implenia AG Registered	86	5,879	Keller Group PLC	404	6,208
Intershop Holdings AG	6	2,562	Laird PLC	1,520	8,400
Komax Holding AG Registered ^a	19	3,486	Lookers PLC	1,877	4,514
Mobilezone Holding AG	125	1,961	Majestic Wine PLC	381	2,232
Schweiter Technologies AG Bearer	5	4,341	Man Group PLC	9,467	28,049
Siegfried Holding AG Registered ^a	20	3,394	Moneysupermarket.com Group PLC	2,532	10,910
Straumann Holding AG Registered	59	16,751	NewRiver Retail Ltd.	701	3,350
Tecan Group AG Registered	58	7,695	Northgate PLC	756	7,493
Temenos Group AG Registered ^a	345	12,557	OneSavings Bank PLC ^a	494	2,202
U-Blox AG ^a	32	6,059	Optimal Payments PLC ^a	2,477	11,305
Vetropack Holding AG Bearer	1	1,708	Pace PLC	1,737	11,078
Zehnder Group AG RG	54	2,548	Partnership Assurance Group PLC	929	1,970
		126,998	Petra Diamonds Ltd. ^a	2,229	5,412
UNITED KINGDOM — 23.04%			Phoenix Group Holdings	1,110	14,388
888 Holdings PLC	823	2,027	Playtech PLC	1,107	13,984
Abcam PLC	991	8,003	Quindell PLC	2,279	4,474
Advanced Medical Solutions Group PLC	1,179	2,568	Restaurant Group PLC (The)	1,139	11,902
Al Noor Hospitals Group PLC	237	3,271	RPS Group PLC	1,255	4,108
Alent PLC	1,237	6,847	SafeCharge International Group Ltd.	304	1,285
Allied Minds PLC ^a	1,052	10,557	Safestore Holdings PLC	1,082	4,635
Amerisur Resources PLC ^a	4,931	2,576	Savills PLC	727	9,256
Awilco Drilling PLC	116	951	Schroder REIT Ltd.	3,009	2,844
Beazley PLC	2,875	12,459	SOCO International PLC	1,156	3,223
Bellway PLC	694	21,245	Spire Healthcare Group PLC ^{a,b}	1,047	5,157
Berkeley Group Holdings PLC	475	18,388	Stock Spirits Group PLC	1,161	3,381
Betfair Group PLC	401	14,371	Synergy Health PLC	343	11,675
Bovis Homes Group PLC	779	11,163	Ted Baker PLC	165	7,232
Brewin Dolphin Holdings PLC	1,561	8,142	Telit Communications PLC ^a	495	1,770
Cape PLC	687	2,798	Tullett Prebon PLC	1,343	7,393
Centamin PLC	6,352	6,198	WH Smith PLC	684	15,084
Chesnara PLC	734	3,609	WS Atkins PLC	581	11,991
Cineworld Group PLC	1,148	8,620	Xaar PLC	444	2,989
Ciinigen Healthcare Ltd. ^a	287	2,657	Xchanging PLC	1,418	2,664
Costain Group PLC	430	2,106			573,281
Crest Nicholson Holdings PLC	1,313	9,052	TOTAL COMMON STOCKS		
Dart Group PLC	553	3,289	(Cost: \$2,493,884)		2,475,621
Diploma PLC	624	7,623	PREFERRED STOCKS — 0.28%		
EnQuest PLC ^a	4,192	3,382	AUSTRALIA — 0.07%		
Enterprise Inns PLC ^a	2,871	5,162	Multiplex SITES Trust ^a	23	1,624
Entertainment One Ltd.	1,196	5,790			1,624
esure Group PLC	1,693	5,677			
Ferrexpo PLC	854	1,024			

94

®

Security	Shares	Value
GERMANY — 0.14%		
STO SE & Co. KGaA	14	\$ 2,437
Villeroy & Boch AG	72	1,063
		3,500

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI INTL SMALL-CAP ETF

April 30, 2015

Security	Shares	Value
GERMANY — 0.14%		
STO SE & Co. KGaA	14	\$ 2,437
Villeroy & Boch AG	72	1,063
		<u>3,500</u>
ITALY — 0.07%		
Italmobiliare SpA	95	1,855
		<u>1,855</u>
TOTAL PREFERRED STOCKS		
(Cost: \$7,000)		6,979
SHORT-TERM INVESTMENTS — 46.31%		
MONEY MARKET FUNDS — 46.31%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,152,364	1,152,364
		<u>1,152,364</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$1,152,364)		<u>1,152,364</u>
TOTAL INVESTMENTS		
IN SECURITIES — 146.07%		3,634,964
(Cost: \$3,653,248)		<u>(1,146,378)</u>
Other Assets, Less Liabilities — (46.07)%		
NET ASSETS — 100.00%		<u>\$ 2,488,586</u>

SDR — Swedish Depositary Receipts

^a Non-income earning security.^b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

95

®

Security	Shares	Value
COMMON STOCKS — 99.97%		
AEROSPACE & DEFENSE — 5.87%		
L-3 Communications Holdings Inc.	108	\$ 12,410
Lockheed Martin Corp.	292	54,487
Northrop Grumman Corp.	242	37,278
Raytheon Co.	388	40,352
		<u>144,527</u>
AIRLINES — 1.27%		
American Airlines Group Inc.	226	10,912
Delta Air Lines Inc.	264	11,785
Southwest Airlines Co.	214	8,680
		<u>31,377</u>
AUTO COMPONENTS — 1.86%		
Delphi Automotive PLC	374	31,042
TRW Automotive Holdings Corp. ^a	140	14,708
		<u>45,750</u>
BEVERAGES — 1.32%		
Dr. Pepper Snapple Group Inc.	246	18,347
Molson Coors Brewing Co. Class B	192	14,114
		<u>32,461</u>
BIOTECHNOLOGY — 2.74%		
Gilead Sciences Inc. ^a	672	67,543
		<u>67,543</u>
CAPITAL MARKETS — 1.23%		
Eaton Vance Corp. NVS	150	6,162
Legg Mason Inc.	130	6,844

Security	Shares	Value
CONSTRUCTION & ENGINEERING — 0.60%		
Jacobs Engineering Group Inc. ^a	164	\$ 7,029
Quanta Services Inc. ^a	268	7,748
		<u>14,777</u>
CONSUMER FINANCE — 0.27%		
Synchrony Financial ^a	210	6,542
		<u>6,542</u>
CONTAINERS & PACKAGING — 0.45%		
Rock-Tenn Co. Class A	176	11,085
		<u>11,085</u>
DIVERSIFIED CONSUMER SERVICES — 0.43%		
H&R Block Inc.	346	10,463
		<u>10,463</u>
DIVERSIFIED FINANCIAL SERVICES — 2.24%		
McGraw Hill Financial Inc.	342	35,671
NASDAQ OMX Group Inc. (The)	148	7,197
Voya Financial Inc.	288	12,194
		<u>55,062</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 4.30%		
AT&T Inc.	2,058	71,289
CenturyLink Inc.	720	25,891
Frontier Communications Corp.	1,264	8,671
		<u>105,851</u>
ELECTRIC UTILITIES — 3.53%		
Edison International	390	23,766
Entergy Corp.	228	17,597
Exelon Corp.	1,084	36,878

Schedule of Investments (Unaudited)

iSHARES® FACTORSELECT MSCI USA ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.97%		
AEROSPACE & DEFENSE — 5.87%		
L-3 Communications Holdings Inc.	108	\$ 12,410
Lockheed Martin Corp.	292	54,487
Northrop Grumman Corp.	242	37,278
Raytheon Co.	388	40,352
		<u>144,527</u>
AIRLINES — 1.27%		
American Airlines Group Inc.	226	10,912
Delta Air Lines Inc.	264	11,785
Southwest Airlines Co.	214	8,680
		<u>31,377</u>
AUTO COMPONENTS — 1.86%		
Delphi Automotive PLC	374	31,042
TRW Automotive Holdings Corp. ^a	140	14,708
		<u>45,750</u>
BEVERAGES — 1.32%		
Dr. Pepper Snapple Group Inc.	246	18,347
Molson Coors Brewing Co. Class B	192	14,114
		<u>32,461</u>
BIOTECHNOLOGY — 2.74%		
Gilead Sciences Inc. ^a	672	67,543
		<u>67,543</u>
CAPITAL MARKETS — 1.23%		
Eaton Vance Corp. NVS	150	6,162
Legg Mason Inc.	130	6,844
Raymond James Financial Inc.	160	9,045
SEI Investments Co.	180	8,219
		<u>30,270</u>
CHEMICALS — 3.68%		
Celanese Corp. Series A	194	12,874
CF Industries Holdings Inc.	62	17,823
LyondellBasell Industries NV Class A	536	55,487
Westlake Chemical Corp.	58	4,523
		<u>90,707</u>
COMMERCIAL SERVICES & SUPPLIES — 0.59%		
Republic Services Inc.	358	14,546
		<u>14,546</u>
COMMUNICATIONS EQUIPMENT — 0.43%		
Harris Corp.	132	10,592
		<u>10,592</u>

Security	Shares	Value
CONSTRUCTION & ENGINEERING — 0.60%		
Jacobs Engineering Group Inc. ^a	164	\$ 7,029
Quanta Services Inc. ^a	268	7,748
		<u>14,777</u>
CONSUMER FINANCE — 0.27%		
Synchrony Financial ^a	210	6,542
		<u>6,542</u>
CONTAINERS & PACKAGING — 0.45%		
Rock-Tenn Co. Class A	176	11,085
		<u>11,085</u>
DIVERSIFIED CONSUMER SERVICES — 0.43%		
H&R Block Inc.	346	10,463
		<u>10,463</u>
DIVERSIFIED FINANCIAL SERVICES — 2.24%		
McGraw Hill Financial Inc.	342	35,671
NASDAQ OMX Group Inc. (The)	148	7,197
Voya Financial Inc.	288	12,194
		<u>55,062</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 4.30%		
AT&T Inc.	2,058	71,289
CenturyLink Inc.	720	25,891
Frontier Communications Corp.	1,264	8,671
		<u>105,851</u>
ELECTRIC UTILITIES — 3.53%		
Edison International	390	23,766
Entergy Corp.	228	17,597
Exelon Corp.	1,084	36,878
Pinnacle West Capital Corp.	140	8,568
		<u>86,809</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.94%		
Arrow Electronics Inc. ^a	122	7,285
Avnet Inc.	172	7,332
Flextronics International Ltd. ^a	730	8,413
		<u>23,030</u>
ENERGY EQUIPMENT & SERVICES — 0.63%		
Helmerich & Payne Inc.	136	10,604
Superior Energy Services Inc.	192	4,896
		<u>15,500</u>
FOOD PRODUCTS — 2.66%		
Archer-Daniels-Midland Co.	812	39,690
Bunge Ltd.	184	15,892
Hormel Foods Corp.	182	9,892
		<u>65,474</u>

96

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Security	Shares	Value
HEALTH CARE EQUIPMENT & SUPPLIES — 4.10%		
Becton Dickinson and Co.	82	\$ 11,551
Cooper Companies Inc. (The)	60	10,684
CR Bard Inc.	94	15,659
Edwards Lifesciences Corp. ^a	134	16,971
ResMed Inc.	176	11,254
Varian Medical Systems Inc. ^a	126	11,195
Zimmer Holdings Inc.	214	23,506
		<u>100,820</u>
HEALTH CARE PROVIDERS & SERVICES — 13.09%		
Aetna Inc.	444	47,450
AmerisourceBergen Corp.	276	31,547
Anthem Inc.	340	51,316
Cardinal Health Inc.	418	35,254
Cigna Corp.	330	41,131
Henry Schein Inc. ^a	106	14,533
Humana Inc.	194	32,126

Security	Shares	Value
IT SERVICES — 4.35%		
Accenture PLC Class A	648	\$ 60,037
Computer Sciences Corp.	178	11,472
Paychex Inc.	412	19,937
Xerox Corp.	1,368	15,732
		<u>107,178</u>
LEISURE PRODUCTS — 0.45%		
Polaris Industries Inc.	80	10,957
		<u>10,957</u>
LIFE SCIENCES TOOLS & SERVICES — 0.46%		
Mettler-Toledo International Inc. ^a	36	11,412
		<u>11,412</u>
MACHINERY — 0.23%		
AGCO Corp.	110	5,666
		<u>5,666</u>
MULTI-UTILITIES — 4.26%		
Alliant Energy Corp.	64	3,870

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
HEALTH CARE EQUIPMENT & SUPPLIES — 4.10%			IT SERVICES — 4.35%		
Becton Dickinson and Co.	82	\$ 11,551	Accenture PLC Class A	648	\$ 60,037
Cooper Companies Inc. (The)	60	10,684	Computer Sciences Corp.	178	11,472
CR Bard Inc.	94	15,659	Paychex Inc.	412	19,937
Edwards Lifesciences Corp. ^a	134	16,971	Xerox Corp.	1,368	15,732
ResMed Inc.	176	11,254			107,178
Varian Medical Systems Inc. ^a	126	11,195	LEISURE PRODUCTS — 0.45%		
Zimmer Holdings Inc.	214	23,506	Polaris Industries Inc.	80	10,957
		100,820			10,957
HEALTH CARE PROVIDERS & SERVICES — 13.09%			LIFE SCIENCES TOOLS & SERVICES — 0.46%		
Aetna Inc.	444	47,450	Mettler-Toledo International Inc. ^a	36	11,412
AmerisourceBergen Corp.	276	31,547			11,412
Anthem Inc.	340	51,316	MACHINERY — 0.23%		
Cardinal Health Inc.	418	35,254	AGCO Corp.	110	5,666
Cigna Corp.	330	41,131			5,666
Henry Schein Inc. ^a	106	14,533	MULTI-UTILITIES — 4.26%		
Humana Inc.	194	32,126	Alliant Energy Corp.	64	3,870
Laboratory Corp. of America Holdings ^a	126	15,065	Ameren Corp.	306	12,528
Patterson Companies Inc.	106	4,977	Consolidated Edison Inc.	370	22,773
Quest Diagnostics Inc.	182	12,999	DTE Energy Co.	224	17,837
UnitedHealth Group Inc.	200	22,280	Integrus Energy Group Inc.	100	7,310
Universal Health Services Inc. Class B	116	13,566	MDU Resources Group Inc.	232	5,171
		322,244	Public Service Enterprise Group Inc.	638	26,503
HOUSEHOLD DURABLES — 0.83%			SCANA Corp.	170	9,007
Leggett & Platt Inc.	174	7,390			104,999
Newell Rubbermaid Inc.	342	13,040	MULTILINE RETAIL — 2.13%		
		20,430	Kohl's Corp.	258	18,486
HOUSEHOLD PRODUCTS — 0.43%			Macy's Inc.	436	28,178
Energizer Holdings Inc.	78	10,656	Nordstrom Inc.	78	5,894
		10,656			52,558
INSURANCE — 16.92%			OIL, GAS & CONSUMABLE FUELS — 3.13%		
ACE Ltd.	418	44,722	Cimarex Energy Co.	110	13,684
Aflac Inc.	568	35,807	Exxon Mobil Corp.	24	2,097
Alleghany Corp. ^a	22	10,417	Murphy Oil Corp.	212	10,093
Allstate Corp. (The)	530	36,920	Phillips 66	646	51,234
American International Group Inc.	1,054	59,330			77,108
Arch Capital Group Ltd. ^a	162	9,830	PHARMACEUTICALS — 0.67%		
Assurant Inc.	88	5,408	Mallinckrodt PLC ^a	146	16,524
Axis Capital Holdings Ltd.	122	6,351			16,524
Chubb Corp. (The)	298	29,308	REAL ESTATE INVESTMENT TRUSTS (REITS) — 0.19%		
Everest Re Group Ltd.	58	10,377	Communications Sales & Leasing Inc. ^a	152	4,572
FNF Group	316	11,373			4,572
Genworth Financial Inc. Class A ^a	626	5,503			
Lincoln National Corp.	328	18,529			
Loews Corp.	424	17,655			
PartnerRe Ltd.	56	7,168			
Principal Financial Group Inc.	370	18,914			
RenaissanceRe Holdings Ltd.	58	5,944			
Torchmark Corp.	162	9,090			
Travelers Companies Inc. (The)	418	42,264			
Unum Group	318	10,863			
WR Berkley Corp.	136	6,663			
XL Group PLC	384	14,239			
		416,675			

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<i>Security</i>	<i>Shares</i>	<i>Value</i>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 2.54%		
Marvell Technology Group Ltd.	168	\$ 2,354
Micron Technology Inc. ^a	1,354	38,088
Skyworks Solutions Inc.	240	22,140
		62,582
SOFTWARE — 1.25%		
Symantec Corp.	870	21,685

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 2.54%		
Marvell Technology Group Ltd.	168	\$ 2,354
Micron Technology Inc. ^a	1,354	38,088
Skyworks Solutions Inc.	240	22,140
		<u>62,582</u>
SOFTWARE — 1.25%		
Symantec Corp.	870	21,685
Synopsys Inc. ^a	196	9,188
		<u>30,873</u>
SPECIALTY RETAIL — 2.86%		
Advance Auto Parts Inc.	92	13,156
Bed Bath & Beyond Inc. ^a	40	2,818
Best Buy Co. Inc.	374	12,959
Foot Locker Inc.	182	10,820
GameStop Corp. Class A	142	5,473
Gap Inc. (The)	302	11,971
Staples Inc.	808	13,187
		<u>70,384</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 6.40%		
Apple Inc.	332	41,550
Hewlett-Packard Co.	1,530	50,444
NetApp Inc.	394	14,282
Seagate Technology PLC	412	24,193
Western Digital Corp.	278	27,172
		<u>157,641</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.64%		
Hanesbrands Inc.	504	15,664
		<u>15,664</u>
TOTAL COMMON STOCKS		
(Cost: \$2,511,992)		<u>2,461,309</u>
TOTAL INVESTMENTS		
IN SECURITIES — 99.97%		2,461,309
(Cost: \$2,511,992)		
Other Assets, Less Liabilities — 0.03%		667
NET ASSETS — 100.00%		<u>\$2,461,976</u>

NVS — Non-Voting Shares

^a Non-income earning security.

See accompanying notes to schedules of investments.

98

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.97%			Community Trust Bancorp Inc.	62	\$ 1,989
AEROSPACE & DEFENSE — 1.59%			ConnectOne Bancorp Inc.	110	2,114
AAR Corp.	182	\$ 5,504	Eagle Bancorp Inc. ^a	134	4,939
Engility Holdings Inc.	84	2,341	Enterprise Financial Services Corp.	100	2,053
Esterline Technologies Corp. ^a	148	16,471	FCB Financial Holdings Inc. Class A ^a	134	3,586
National Presto Industries Inc.	32	2,002	First Community Bancshares Inc./VA	118	1,978
Orbital ATK Inc.	274	20,046	First Financial Corp./IN	60	2,037
		<u>46,364</u>	First Interstate BancSystem Inc.	80	2,165
AIR FREIGHT & LOGISTICS — 0.39%			First Merchants Corp.	148	3,340
Atlas Air Worldwide Holdings Inc. ^a	48	2,340	First NBC Bank Holding Co. ^a	62	2,181
Echo Global Logistics Inc. ^a	80	2,312	First Niagara Financial Group Inc.	1,634	14,861
Hub Group Inc. Class A ^a	166	6,623	Great Southern Bancorp Inc.	54	2,129
		<u>11,275</u>	Hanmi Financial Corp.	138	2,937
AIRLINES — 0.38%			HomeTrust Bancshares Inc. ^a	128	2,002
Allegiant Travel Co.	20	3,075	Independent Bank Group Inc.	54	2,079
Hawaiian Holdings Inc. ^a	96	2,216	Lakeland Bancorp Inc.	178	2,020
Spirit Airlines Inc. ^a	84	5,751	Lakeland Financial Corp.	70	2,733
			NBT Bancorp Inc.	192	4,637

Schedule of Investments (Unaudited)

iSHARES® FACTORSELECT MSCI USA SMALL-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.97%					
AEROSPACE & DEFENSE — 1.59%					
AAR Corp.	182	\$ 5,504	Community Trust Bancorp Inc.	62	\$ 1,989
Engility Holdings Inc.	84	2,341	ConnectOne Bancorp Inc.	110	2,114
Esterline Technologies Corp. ^a	148	16,471	Eagle Bancorp Inc. ^a	134	4,939
National Presto Industries Inc.	32	2,002	Enterprise Financial Services Corp.	100	2,053
Orbital ATK Inc.	274	<u>20,046</u>	FCB Financial Holdings Inc. Class A ^a	134	3,586
		46,364	First Community Bancshares Inc./VA	118	1,978
AIR FREIGHT & LOGISTICS — 0.39%			First Financial Corp./IN	60	2,037
Atlas Air Worldwide Holdings Inc. ^a	48	2,340	First Interstate BancSystem Inc.	80	2,165
Echo Global Logistics Inc. ^a	80	2,312	First Merchants Corp.	148	3,340
Hub Group Inc. Class A ^a	166	<u>6,623</u>	First NBC Bank Holding Co. ^a	62	2,181
		11,275	First Niagara Financial Group Inc.	1,634	14,861
AIRLINES — 0.38%			Great Southern Bancorp Inc.	54	2,129
Allegiant Travel Co.	20	3,075	Hanmi Financial Corp.	138	2,937
Hawaiian Holdings Inc. ^a	96	2,216	HomeTrust Bancshares Inc. ^a	128	2,002
Spirit Airlines Inc. ^a	84	<u>5,751</u>	Independent Bank Group Inc.	54	2,079
		11,042	Lakeland Bancorp Inc.	178	2,020
AUTO COMPONENTS — 3.34%			Lakeland Financial Corp.	70	2,733
Cooper Tire & Rubber Co.	258	10,962	NBT Bancorp Inc.	192	4,637
Drew Industries Inc.	102	5,780	Opus Bank	66	2,066
Gentherm Inc. ^a	156	8,226	Peoples Bancorp Inc./OH	88	2,041
Lear Corp.	364	40,415	Pinnacle Financial Partners Inc.	154	7,338
Modine Manufacturing Co. ^a	206	2,532	Renasant Corp.	130	3,862
Motorcar Parts of America Inc. ^a	80	2,338	Republic Bancorp Inc./KY Class A	82	1,950
Standard Motor Products Inc.	92	3,478	ServisFirst Bancshares Inc.	90	3,137
Superior Industries International Inc.	104	1,934	Simmons First National Corp. Class A	72	3,150
Tower International Inc. ^a	94	2,431	Southside Bancshares Inc.	96	2,623
Visteon Corp. ^a	194	<u>19,672</u>	State Bank Financial Corp.	138	2,761
		97,768	Sterling Bancorp/DE	388	5,036
AUTOMOBILES — 0.09%			Stock Yards Bancorp Inc.	60	2,088
Winnemago Industries Inc.	124	<u>2,568</u>	Susquehanna Bancshares Inc.	830	11,155
		2,568	Talmer Bancorp Inc. Class A	266	4,091
BANKS — 5.72%			Towne Bank/Portsmouth VA	178	2,946
1st Source Corp.	64	1,992	TriCo Bancshares	86	2,006
Ameris Bancorp	124	3,099	Tristate Capital Holdings Inc. ^a	190	2,375
Arrow Financial Corp.	78	2,033	Union Bankshares Corp.	190	4,134
BancFirst Corp.	34	1,962	Univest Corp. of Pennsylvania	104	2,029
BBCN Bancorp Inc.	336	4,768	Washington Trust Bancorp Inc.	60	2,221
Berkshire Hills Bancorp Inc.	110	3,081	WesBanco Inc.	152	<u>4,790</u>
Blue Hills Bancorp Inc. ^a	152	2,040			167,236
Bryn Mawr Bank Corp.	66	1,986	BEVERAGES — 0.07%		
Camden National Corp.	54	2,069	National Beverage Corp. ^a	86	<u>1,922</u>
Capital Bank Financial Corp. Class A ^a	114	3,092			1,922
CenterState Banks Inc.	188	2,286	BIOTECHNOLOGY — 3.51%		
Central Pacific Financial Corp.	101	2,313	Anacor Pharmaceuticals Inc. ^a	168	8,852
City Holding Co.	64	2,942	Avalanche Biotechnologies Inc. ^a	74	2,358
CoBiz Financial Inc.	166	1,994	Bluebird Bio Inc. ^a	122	16,249
			Emergent BioSolutions Inc. ^a	144	4,275
			Enanta Pharmaceuticals Inc. ^a	56	1,918
			Hyperion Therapeutics Inc. ^a	44	2,022
			Insys Therapeutics Inc. ^a	56	2,944
			MilMedx Group Inc. ^a	388	3,647
			Myriad Genetics Inc. ^a	334	11,032
			PDL BioPharma Inc.	694	4,629
			PTC Therapeutics Inc. ^a	102	5,993
			Repligen Corp. ^a	142	4,190
			United Therapeutics Corp. ^a	216	<u>34,493</u>
					102,602

99

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
BUILDING PRODUCTS — 0.87%					
AAON Inc.	200	\$ 4,794	Tutor Perini Corp. ^a	172	\$ 3,646
Advanced Drainage Systems Inc.	160	4,480			11,309
American Woodmark Corp. ^a	56	2,839	CONSUMER FINANCE — 0.32%		
Apogee Enterprises Inc.	134	7,051	Enova International Inc. ^a	118	2,184
Gibraltar Industries Inc. ^a	132	2,186	Ezcorp Inc. Class A ^a	220	2,024
					a

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA SMALL-CAP ETF

April 30, 2015

Security	Shares	Value
BUILDING PRODUCTS — 0.87%		
AAON Inc.	200	\$ 4,794
Advanced Drainage Systems Inc.	160	4,480
American Woodmark Corp. ^a	56	2,839
Apogee Enterprises Inc.	134	7,051
Gibraltar Industries Inc. ^a	132	2,186
Insteel Industries Inc.	98	1,986
Patrick Industries Inc. ^a	36	2,162
		<u>25,498</u>
CAPITAL MARKETS — 1.38%		
Calamos Asset Management Inc. Class A	162	2,004
Cowen Group Inc. Class A ^a	458	2,560
INTL FCStone Inc. ^a	68	2,183
Investment Technology Group Inc. ^a	164	4,672
Janus Capital Group Inc.	700	12,530
KCG Holdings Inc. Class A ^a	350	4,494
Moelis & Co. Class A	76	2,056
Oppenheimer Holdings Inc. Class A	88	2,102
Piper Jaffray Companies ^a	76	3,834
RCS Capital Corp. Class A	230	1,976
Westwood Holdings Group Inc.	34	1,992
		<u>40,403</u>
CHEMICALS — 0.24%		
Ferro Corp. ^a	372	5,018
Hawkins Inc.	50	1,973
		<u>6,991</u>
COMMERCIAL SERVICES & SUPPLIES — 1.52%		
ACCO Brands Corp. ^a	506	3,982
Civeo Corp.	556	2,597
Deluxe Corp.	232	15,022
Ennis Inc.	148	2,276
InnerWorkings Inc. ^a	318	2,013
Kimball International Inc. Class B	196	1,984
McGrath RentCorp	108	3,576
Multi-Color Corp.	62	3,892
Quad/Graphics Inc.	104	2,240
U.S. Ecology Inc.	98	4,597
Viad Corp.	88	2,338
		<u>44,517</u>
COMMUNICATIONS EQUIPMENT — 1.12%		
Black Box Corp.	102	2,030
Calix Inc. ^a	236	1,744
Comtech Telecommunications Corp.	72	2,081
Emulex Corp. ^a	294	2,358
InterDigital Inc./PA	172	9,412
NETGEAR Inc. ^a	154	4,661
Plantronics Inc.	198	10,547
		<u>32,833</u>
CONSTRUCTION & ENGINEERING — 0.39%		
Aegion Corp. ^a	164	3,021
Argan Inc.	62	2,003
MYR Group Inc. ^a	90	2,639

100

®

Security	Shares	Value
OSI Systems Inc. ^a	86	\$ 5,780
PC Connection Inc.	80	1,943
Plexus Corp. ^a	150	6,457
Rofin-Sinar Technologies Inc. ^a	122	2,887
Sanmina Corp. ^a	374	7,603
ScanSource Inc. ^a	126	5,021
SYNNEX Corp.	134	10,251
Tech Data Corp. ^a	172	9,696
TTM Technologies Inc. ^a	230	2,151
Vishay Intertechnology Inc.	618	7,836

a

Security	Shares	Value
Tutor Perini Corp. ^a	172	\$ 3,646
		<u>11,309</u>
CONSUMER FINANCE — 0.32%		
Enova International Inc. ^a	118	2,184
Ezcorp Inc. Class A ^a	220	2,024
Green Dot Corp. Class A ^a	148	2,383
World Acceptance Corp. ^a	34	2,877
		<u>9,468</u>
CONTAINERS & PACKAGING — 0.07%		
Myers Industries Inc.	128	2,070
		<u>2,070</u>
DISTRIBUTORS — 0.19%		
Core-Mark Holding Co. Inc.	108	5,693
		<u>5,693</u>
DIVERSIFIED CONSUMER SERVICES — 1.41%		
American Public Education Inc. ^a	74	2,064
Capella Education Co.	48	2,593
DeVry Education Group Inc.	264	7,983
Graham Holdings Co. Class B	20	20,459
K12 Inc. ^a	144	2,328
LifLock Inc. ^a	216	3,156
Steiner Leisure Ltd. ^a	58	2,798
		<u>41,381</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 0.51%		
Consolidated Communications Holdings Inc.	224	4,720
IDT Corp. Class B	116	1,976
Inteliquent Inc.	144	2,737
Iridium Communications Inc. ^a	338	3,437
Premiere Global Services Inc. ^a	214	2,185
		<u>15,055</u>
ELECTRIC UTILITIES — 1.69%		
El Paso Electric Co.	212	7,888
Empire District Electric Co. (The)	240	5,657
Great Plains Energy Inc.	744	19,478
Portland General Electric Co.	386	13,572
Unitil Corp.	82	2,804
		<u>49,399</u>
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 4.66%		
Benchmark Electronics Inc. ^a	238	5,600
Checkpoint Systems Inc.	180	1,865
Daktronics Inc.	180	1,931
DTS Inc./CA ^a	76	2,725
FARO Technologies Inc. ^a	78	3,107
Ingram Micro Inc. Class A ^a	704	17,713
Insight Enterprises Inc. ^a	182	5,209
Mercury Systems Inc. ^a	146	2,016
Methode Electronics Inc.	168	7,133
MTS Systems Corp.	68	4,799
Newport Corp. ^a	174	3,318

Security	Shares	Value
Merit Medical Systems Inc. ^a	192	\$ 3,727
Natus Medical Inc. ^a	154	5,807
Orthofix International NV ^a	86	2,778
Spectranetics Corp. (The) ^a	198	5,079
STERIS Corp.	280	18,620
Vascular Solutions Inc. ^a	78	2,501
		<u>101,462</u>
HEALTH CARE PROVIDERS & SERVICES — 7.53%		
Aceto Corp.	134	2,597
Adeptus Health Inc. Class A ^a	40	2,539

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
OSI Systems Inc. ^a	86	\$ 5,780	Merit Medical Systems Inc. ^a	192	\$ 3,727
PC Connection Inc.	80	1,943	Natus Medical Inc. ^a	154	5,807
Plexus Corp. ^a	150	6,457	Orthofix International NV ^a	86	2,778
Rofin-Sinar Technologies Inc. ^a	122	2,887	Spectranetics Corp. (The) ^a	198	5,079
Sanmina Corp. ^a	374	7,603	STERIS Corp.	280	18,620
ScanSource Inc. ^a	126	5,021	Vascular Solutions Inc. ^a	78	2,501
SYNNEX Corp.	134	10,251			101,462
Tech Data Corp. ^a	172	9,696	HEALTH CARE PROVIDERS & SERVICES — 7.53%		
TTM Technologies Inc. ^a	230	2,151	Aceto Corp.	134	2,597
Vishay Intertechnology Inc.	618	7,836	Adeptus Health Inc. Class A ^a	40	2,539
Zebra Technologies Corp. Class A ^a	232	21,363	Air Methods Corp. ^a	170	7,769
		136,404	Amedisys Inc. ^a	128	3,560
ENERGY EQUIPMENT & SERVICES — 1.61%			AMN Healthcare Services Inc. ^a	214	4,881
Matrix Service Co. ^a	114	2,505	AmSurg Corp. ^a	220	13,798
Natural Gas Services Group Inc. ^a	82	2,079	Bio-Reference Laboratories Inc. ^a	112	3,709
Newpark Resources Inc. ^a	400	4,104	Centene Corp. ^a	512	31,739
Patterson-UTI Energy Inc.	684	15,287	Chemed Corp.	78	8,990
PHI Inc. ^a	64	2,005	CorVel Corp. ^a	56	2,001
Pioneer Energy Services Corp. ^a	306	2,280	Ensign Group Inc. (The)	108	4,548
Tesco Corp.	164	2,109	Health Net Inc./CA ^a	356	18,743
U.S. Silica Holdings Inc.	252	9,412	HealthEquity Inc. ^a	84	2,202
Unit Corp. ^a	208	7,247	Healthways Inc. ^a	142	2,471
		47,028	IPC Healthcare Inc. ^a	76	3,718
FOOD & STAPLES RETAILING — 0.51%			Kindred Healthcare Inc.	260	5,967
Andersons Inc. (The)	126	5,379	LHC Group Inc. ^a	62	1,988
Ingles Markets Inc. Class A	50	2,093	LifePoint Hospitals Inc. ^a	208	15,575
SpartanNash Co.	172	5,189	Magellan Health Inc. ^a	124	7,849
Weis Markets Inc.	54	2,395	Molina Healthcare Inc. ^a	146	8,648
		15,056	Owens & Minor Inc.	298	10,049
FOOD PRODUCTS — 0.98%			PharMerica Corp. ^a	150	4,299
Cal-Maine Foods Inc.	134	5,991	Providence Service Corp. (The) ^a	62	2,636
Calavo Growers Inc.	68	3,444	Select Medical Holdings Corp.	384	5,587
Fresh Del Monte Produce Inc.	212	7,829	Team Health Holdings Inc. ^a	328	19,539
John B Sanfilippo & Son Inc.	42	2,185	Triple-S Management Corp. Class B ^a	106	1,984
Landec Corp. ^a	140	1,989	U.S. Physical Therapy Inc.	54	2,547
Sanderson Farms Inc.	98	7,362	Universal American Corp./NY ^a	186	1,858
		28,800	VCA Inc. ^a	364	18,553
GAS UTILITIES — 0.49%					220,344
Chesapeake Utilities Corp.	74	3,536	HEALTH CARE TECHNOLOGY — 0.28%		
ONE Gas Inc.	254	10,660	Computer Programs & Systems Inc.	46	2,407
		14,196	Omicell Inc. ^a	160	5,685
HEALTH CARE EQUIPMENT & SUPPLIES — 3.47%					8,092
Abaxis Inc.	102	6,528	HOTELS, RESTAURANTS & LEISURE — 2.31%		
AngioDynamics Inc. ^a	126	2,103	BJ's Restaurants Inc. ^a	106	4,961
Anika Therapeutics Inc. ^a	64	2,184	Cracker Barrel Old Country Store Inc.	86	11,393
Cantel Medical Corp.	166	7,435	Fiesta Restaurant Group Inc. ^a	116	5,864
CONMED Corp.	132	6,630	Jack in the Box Inc.	178	15,445
Exactech Inc. ^a	82	1,792	Marcus Corp. (The)	98	1,898
Greatbatch Inc. ^a	120	6,470	Marriott Vacations Worldwide Corp.	128	10,523
Hill-Rom Holdings Inc.	272	13,584	Penn National Gaming Inc. ^a	324	5,210
ICU Medical Inc. ^a	66	5,568	Ruth's Hospitality Group Inc.	148	2,153
Integra LifeSciences Holdings Corp. ^a	124	7,289	Texas Roadhouse Inc.	300	10,080
Meridian Bioscience Inc.	190	3,367			67,527
GAS UTILITIES — 0.49%			HOUSEHOLD DURABLES — 0.89%		
Chesapeake Utilities Corp.	74	3,536	Cavco Industries Inc. ^a	34	2,229
ONE Gas Inc.	254	10,660			
		14,196			

101

®

Security	Shares	Value	Security	Shares	Value
CSS Industries Inc.	72	\$ 2,040	INTERNET SOFTWARE & SERVICES — 1.42%		
Helen of Troy Ltd. ^a	130	11,389	AOL Inc. ^a	360	\$ 14,364
LGI Homes Inc. ^a	118	1,943	Blucora Inc. ^a	172	2,351
M/I Homes Inc. ^a	110	2,482	DHI Group Inc. ^a	232	1,763
Universal Electronics Inc. ^a	72	3,884	j2 Global Inc.	210	14,568
WCI Communities Inc. ^a	86	2,000	Monster Worldwide Inc. ^a	392	2,309
		25,967	Stamps.com Inc. ^a	66	4,085

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
CSS Industries Inc.	72	\$ 2,040	INTERNET SOFTWARE & SERVICES — 1.42%		
Helen of Troy Ltd. ^a	130	11,389	AOL Inc. ^a	360	\$ 14,364
LGI Homes Inc. ^a	118	1,943	Blucora Inc. ^a	172	2,351
M/I Homes Inc. ^a	110	2,482	DHI Group Inc. ^a	232	1,763
Universal Electronics Inc. ^a	72	3,884	j2 Global Inc.	210	14,568
WCI Communities Inc. ^a	86	2,000	Monster Worldwide Inc. ^a	392	2,309
		25,967	Stamps.com Inc. ^a	66	4,085
HOUSEHOLD PRODUCTS — 0.07%			XO Group Inc. ^a	120	1,951
Central Garden & Pet Co. Class A ^a	198	1,940			41,391
		1,940	IT SERVICES — 4.90%		
INSURANCE — 10.85%			Blackhawk Network Holdings Inc. ^a	58	2,133
Allied World Assurance Co. Holdings AG	456	18,760	Blackhawk Network Holdings Inc. Class B ^a	184	6,755
American Equity Investment Life Holding Co.	334	9,001	Broadridge Financial Solutions Inc.	550	29,656
American Financial Group Inc./OH	344	21,741	CACI International Inc. Class A ^a	98	8,648
AMERISAFE Inc.	92	4,157	CIBER Inc. ^a	532	1,878
AmTrust Financial Services Inc.	162	9,634	CSG Systems International Inc.	154	4,484
Argo Group International Holdings Ltd.	134	6,565	DST Systems Inc.	156	17,953
Aspen Insurance Holdings Ltd.	296	13,832	EPAM Systems Inc. ^a	176	11,389
Assured Guaranty Ltd.	718	18,661	Euronet Worldwide Inc. ^a	230	13,450
CNO Financial Group Inc.	894	15,198	ExiService Holdings Inc. ^a	140	4,820
Employers Holdings Inc.	144	3,515	Forrester Research Inc.	56	1,948
Endurance Specialty Holdings Ltd.	212	12,801	Global Cash Access Holdings Inc. ^a	294	2,176
Enstar Group Ltd. ^a	54	7,670	Heartland Payment Systems Inc.	166	8,449
FBL Financial Group Inc. Class A	52	3,030	ManTech International Corp./VA Class A	104	3,040
Federated National Holding Co.	68	1,958	Net 1 UEPS Technologies Inc. ^a	170	2,324
Fidelity & Guaranty Life	88	1,969	Perficient Inc. ^a	152	3,136
Global Indemnity PLC ^a	72	1,976	Science Applications International Corp.	194	9,719
Greenlight Capital Re Ltd. Class A ^a	144	4,376	Sykes Enterprises Inc. ^a	172	4,305
Hanover Insurance Group Inc. (The)	210	14,400	TeleTech Holdings Inc.	82	2,127
HCC Insurance Holdings Inc.	444	25,290	Virtusa Corp. ^a	126	5,015
HCI Group Inc.	46	2,005			143,405
Horace Mann Educators Corp.	198	6,726	LEISURE PRODUCTS — 0.70%		
Infinity Property & Casualty Corp.	52	3,856	Nautilus Inc. ^a	144	2,421
Kemper Corp.	194	7,308	Sturm Ruger & Co. Inc.	92	5,042
Maiden Holdings Ltd.	260	3,778	Vista Outdoor Inc. ^a	296	12,953
Montpelier Re Holdings Ltd.	192	7,317			20,416
National Interstate Corp.	74	2,073	LIFE SCIENCES TOOLS & SERVICES — 1.58%		
Navigators Group Inc. (The) ^a	52	4,059	Affymetrix Inc. ^a	334	4,051
OneBeacon Insurance Group Ltd. Class A	124	1,870	Albany Molecular Research Inc. ^a	108	1,951
ProAssurance Corp.	280	12,586	Bio-Techne Corp.	166	15,929
Reinsurance Group of America Inc.	314	28,769	Cambrex Corp. ^a	144	5,543
Safety Insurance Group Inc.	58	3,373	Luminex Corp. ^a	166	2,576
Selective Insurance Group Inc.	258	6,950	PAREXEL International Corp. ^a	252	16,021
StanCorp Financial Group Inc.	196	14,128			46,071
State Auto Financial Corp.	84	1,984	MACHINERY — 2.40%		
Symetra Financial Corp.	374	8,882	Alamo Group Inc.	42	2,595
Third Point Reinsurance Ltd. ^a	268	3,613	Douglas Dynamics Inc.	104	2,262
Universal Insurance Holdings Inc.	144	3,459	FreightCar America Inc.	68	1,774
		317,270	Global Brass & Copper Holdings Inc.	130	1,981
INTERNET & CATALOG RETAIL — 0.29%			Greenbrier Companies Inc. (The)	120	6,923
1-800-Flowers.com Inc. Class A ^a	186	1,966	ITT Corp.	420	16,653
Lands' End Inc. ^a	80	2,350	John Bean Technologies Corp.	134	5,171
NutriSystem Inc.	124	2,362	Kadant Inc.	50	2,548
PetMed Express Inc.	120	1,900	LB Foster Co. Class A	46	1,966
		8,578			

102

®

Security	Shares	Value	Security	Shares	Value
Lydall Inc. ^a	78	\$ 2,094	Catalent Inc. ^a	346	\$ 9,954
NN Inc.	82	2,063	Depomed Inc. ^a	272	6,327
Standex International Corp.	60	4,852	Impax Laboratories Inc. ^a	312	14,121
Trinity Industries Inc.	716	19,396	Lannett Co. Inc. ^a	118	6,785
		70,278	Phibro Animal Health Corp.	72	2,287
MEDIA — 0.91%			Prestige Brands Holdings Inc. ^a	242	9,499
Entercom Communications Corp. Class A ^a	156	1,853	Sagent Pharmaceuticals Inc. ^a	92	2,145

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA SMALL-CAP ETF

April 30, 2015

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Lydall Inc. ^a	78	\$ 2,094	Catalent Inc. ^a	346	\$ 9,954
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Trinity Industries Inc.	716	19,396	Lannett Co. Inc. ^a	118	6,785
		<u>70,278</u>	Phibro Animal Health Corp.	72	2,287
MEDIA — 0.91%			Prestige Brands Holdings Inc. ^a	242	9,499
Entercom Communications Corp. Class A ^a	156	1,853	Sagent Pharmaceuticals Inc. ^a	92	2,145
EW Scripps Co. (The) Class A	88	2,050	SciClone Pharmaceuticals Inc. ^a	226	1,846
Harte-Hanks Inc.	268	1,820	ZS Pharma Inc. ^a	68	2,589
New Media Investment Group Inc.	188	4,348			<u>71,126</u>
Scholastic Corp.	124	5,039	PROFESSIONAL SERVICES — 1.44%		
Time Inc.	502	11,461	Barrett Business Services Inc.	48	2,135
		<u>26,571</u>	CBIZ Inc. ^a	220	1,989
METALS & MINING — 0.92%			Heidrick & Struggles International Inc.	84	2,021
Century Aluminum Co. ^a	248	3,197	Huron Consulting Group Inc. ^a	104	6,304
Kaiser Aluminum Corp.	86	6,912	ICF International Inc. ^a	76	2,926
McEwen Mining Inc. ^a	2,034	2,034	Kelly Services Inc. Class A	118	1,938
Schnitzer Steel Industries Inc. Class A	128	2,230	Korn/Ferry International	230	7,252
Stillwater Mining Co. ^a	564	7,574	Navigant Consulting Inc. ^a	212	3,065
TimkenSteel Corp.	170	4,962	Resources Connection Inc.	164	2,585
		<u>26,909</u>	TriNet Group Inc. ^a	178	6,233
MULTI-UTILITIES — 0.35%			TrueBlue Inc. ^a	192	5,526
Avista Corp.	316	10,308			<u>41,974</u>
		<u>10,308</u>	REAL ESTATE INVESTMENT TRUSTS (REITS) — 3.98%		
MULTILINE RETAIL — 1.00%			Agree Realty Corp.	74	2,278
Big Lots Inc.	260	11,848	Altisource Residential Corp.	260	4,979
Dillard's Inc. Class A	112	14,738	Apollo Commercial Real Estate Finance Inc.	286	4,888
Fred's Inc. Class A	152	2,565	Blackstone Mortgage Trust Inc. Class A	362	11,124
		<u>29,151</u>	Chatham Lodging Trust	176	4,865
OIL, GAS & CONSUMABLE FUELS — 0.96%			Chimera Investment Corp.	928	14,096
Abraxas Petroleum Corp. ^a	550	2,090	New Senior Investment Group Inc.	304	4,913
Callon Petroleum Co. ^a	300	2,682	New York Mortgage Trust Inc.	480	3,749
Matador Resources Co. ^a	360	9,979	NorthStar Realty Finance Corp.	1,534	28,778
Renewable Energy Group Inc. ^a	224	2,063	One Liberty Properties Inc.	86	1,933
REX American Resources Corp. ^a	32	2,023	Physicians Realty Trust	304	5,047
Synergy Resources Corp. ^a	414	4,960	Resource Capital Corp.	574	2,531
Triangle Petroleum Corp. ^a	348	2,078	Select Income REIT	186	4,313
Westmoreland Coal Co. ^a	74	2,103	Summit Hotel Properties Inc.	390	5,136
		<u>27,978</u>	Two Harbors Investment Corp.	1,696	17,808
PAPER & FOREST PRODUCTS — 0.15%					<u>116,438</u>
Neenah Paper Inc.	74	4,475	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.17%		
		<u>4,475</u>	Forestar Group Inc. ^a	158	2,332
PERSONAL PRODUCTS — 0.11%			Marcus & Millichap Inc. ^a	72	2,548
USANA Health Sciences Inc. ^a	28	3,185			<u>4,880</u>
		<u>3,185</u>	ROAD & RAIL — 1.67%		
PHARMACEUTICALS — 2.43%			AMERCO	34	10,949
Akorn Inc. ^a	374	15,573	ArcBest Corp.	112	3,998
			Heartland Express Inc.	220	4,603
			Knight Transportation Inc.	284	8,208
			Marten Transport Ltd.	108	2,404
			Old Dominion Freight Line Inc. ^a	200	14,226
			Saia Inc. ^a	112	4,564
					<u>48,952</u>

103

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Security	Shares	Value	Security	Shares	Value
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 5.72%			Mattress Firm Holding Corp. ^a	72	\$ 4,254
Advanced Energy Industries Inc. ^a	172	\$ 4,207	Murphy USA Inc. ^a	210	13,719
Ambarella Inc. ^a	104	7,608	Outerwall Inc.	74	4,916
Amkor Technology Inc. ^a	648	4,555	Rent-A-Center Inc./TX	240	7,104
Brooks Automation Inc.	298	3,206	Select Comfort Corp. ^a	248	7,643
Cirrus Logic Inc. ^a	294	9,931	Shoe Carnival Inc.	74	1,932
Cohu Inc.	190	1,989	Stein Mart Inc.	172	2,035
Cypress Semiconductor Corp. ^a	708	9,431	Zumiez Inc. ^a	98	3,108
Fairchild Semiconductor International Inc. ^a	548	9,954			<u>100,185</u>

Schedule of Investments (Unaudited) (Continued)

iSHARES® FACTORSELECT MSCI USA SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 5.72%			Mattress Firm Holding Corp. ^a	72	\$ 4,254
Advanced Energy Industries Inc. ^a	172	\$ 4,207	Murphy USA Inc. ^a	210	13,719
Ambarella Inc. ^a	104	7,608	Outerwall Inc.	74	4,916
Amkor Technology Inc. ^a	648	4,555	Rent-A-Center Inc./TX	240	7,104
Brooks Automation Inc.	298	3,206	Select Comfort Corp. ^a	248	7,643
Cirrus Logic Inc. ^a	294	9,931	Shoe Carnival Inc.	74	1,932
Cohu Inc.	190	1,989	Stein Mart Inc.	172	2,035
Cypress Semiconductor Corp. ^a	708	9,431	Zumiez Inc. ^a	98	3,108
Fairchild Semiconductor International Inc. ^a	548	9,954			100,185
First Solar Inc. ^a	346	20,646	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 0.96%		
FormFactor Inc. ^a	250	1,993	Electronics For Imaging Inc. ^a	214	8,930
Integrated Device Technology Inc. ^a	654	11,896	Immersion Corp. ^a	210	2,274
Integrated Silicon Solution Inc.	136	2,523	Lexmark International Inc. Class A	272	12,074
Intersil Corp. Class A	596	7,957	Super Micro Computer Inc. ^a	168	4,834
Kulicke & Soffa Industries Inc. ^a	350	5,288			28,112
Lattice Semiconductor Corp. ^a	532	3,155	TEXTILES, APPAREL & LUXURY GOODS — 1.63%		
M/A-COM Technology Solutions Holdings Inc. ^a	96	2,925	Deckers Outdoor Corp. ^a	162	11,988
Micrel Inc.	216	2,938	G-III Apparel Group Ltd. ^a	92	10,229
MKS Instruments Inc.	240	8,354	Iconix Brand Group Inc. ^a	210	5,525
Monolithic Power Systems Inc.	170	8,811	Skechers U.S.A. Inc. Class A ^a	194	17,445
NVE Corp.	30	2,036	Unifi Inc. ^a	70	2,470
OmniVision Technologies Inc. ^a	266	7,420			47,657
Photronics Inc. ^a	266	2,333	THRIFTS & MORTGAGE FINANCE — 0.98%		
Power Integrations Inc.	134	6,632	Bank Mutual Corp.	276	1,984
Rudolph Technologies Inc. ^a	182	2,335	Brookline Bancorp Inc.	300	3,231
SunEdison Semiconductor Ltd. ^a	112	2,501	Federal Agricultural Mortgage Corp. Class C	66	2,075
Synaptics Inc. ^a	170	14,402	Flagstar Bancorp Inc. ^a	136	2,337
Xcerra Corp. ^a	236	2,320	HomeStreet Inc. ^a	102	2,109
		167,346	LendingTree Inc. ^a	34	1,871
SOFTWARE — 2.78%			Northfield Bancorp Inc.	210	3,030
Ebix Inc.	134	3,657	Provident Financial Services Inc.	264	4,752
EnerNOC Inc. ^a	182	2,011	TrustCo Bank Corp. NY	406	2,708
Epiq Systems Inc.	134	2,400	United Financial Bancorp Inc.	206	2,627
ePlus Inc. ^a	26	2,157	Waterstone Financial Inc.	158	2,013
FactSet Research Systems Inc.	32	5,036			28,737
Manhattan Associates Inc. ^a	342	17,975	TOBACCO — 0.18%		
Monotype Imaging Holdings Inc.	176	5,704	Universal Corp./VA	110	5,173
NetScout Systems Inc. ^a	178	7,316			5,173
Progress Software Corp. ^a	202	5,333	TRADING COMPANIES & DISTRIBUTORS — 0.14%		
Synchronoss Technologies Inc. ^a	156	7,157	DXP Enterprises Inc. ^a	50	2,252
Take-Two Interactive Software Inc. ^a	388	9,196	Veritiv Corp. ^a	48	1,908
TiVo Inc. ^a	466	5,149			4,160
VASCO Data Security International Inc. ^a	138	3,508	WATER UTILITIES — 0.14%		
Zendesk Inc. ^a	210	4,843	Connecticut Water Service Inc.	56	2,016
		81,442	Middlesex Water Co.	88	2,004
					4,020
SPECIALTY RETAIL — 3.43%			WIRELESS TELECOMMUNICATION SERVICES — 0.18%		
America's Car-Mart Inc./TX ^a	40	2,054	Shenandoah Telecommunications Co.	102	3,515
ANN INC. ^a	212	8,026	Spok Holdings Inc.	100	1,882
Barnes & Noble Inc. ^a	180	3,942			5,397
Brown Shoe Co. Inc.	190	5,643	TOTAL COMMON STOCKS		
Buckle Inc. (The)	132	5,914	(Cost: \$3,012,656)		
Cato Corp. (The) Class A	118	4,642			2,923,795
Children's Place Inc. (The)	98	5,945	TOTAL INVESTMENTS		
Finish Line Inc. (The) Class A	214	5,249	IN SECURITIES — 99.97%		
Genesco Inc. ^a	110	7,435	(Cost: \$3,012,656)		
Haverty Furniture Companies Inc.	92	1,974			2,923,795
Kirkland's Inc. ^a	88	2,089	Other Assets, Less Liabilities — 0.03%		
MarineMax Inc. ^a	116	2,561			759
			NET ASSETS — 100.00%		
					<u>\$2,924,554</u>

^a Non-income earning security.

See accompanying notes to schedules of investments.

Schedule of Investments (Unaudited)

iSHARES® FTSE CHINA ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.83%			CHEMICALS — 0.49%		
AEROSPACE & DEFENSE — 0.21%			China BlueChemical Ltd. Class H	72,000	\$ 32,140
AviChina Industry & Technology Co. Ltd. Class H	72,000	\$ 81,929	Sinofert Holdings Ltd. ^{a,c}	72,000	19,878
		81,929	Sinopec Oilfield Service Corp. ^{a,c}	72,000	41,893
AIR FREIGHT & LOGISTICS — 0.13%			Sinopec Shanghai Petrochemical Co. Ltd. Class H	132,000	79,869
Sinotrans Ltd. Class H	66,000	50,663	Tianhe Chemicals Group Ltd. ^{a,b}	100,000	15,095
		50,663			188,875
AIRLINES — 0.48%			COMMERCIAL SERVICES & SUPPLIES — 0.50%		
Air China Ltd. Class H	72,000	86,945	China Everbright International Ltd.	96,000	179,834
China Eastern Airlines Corp. Ltd. Class H ^a	50,000	38,639	Tianjin Capital Environmental Protection Group Co. Ltd. Class H	12,000	12,648
China Southern Airlines Co. Ltd. Class H	61,000	59,732			192,482
		185,316	COMMUNICATIONS EQUIPMENT — 0.20%		
AUTOMOBILES — 2.61%			ZTE Corp. Class H	22,832	77,028
BAIC Motor Corp. Ltd. Class H ^{a,b}	21,000	31,157			77,028
Brilliance China Automotive Holdings Ltd.	96,000	180,825	CONSTRUCTION & ENGINEERING — 2.25%		
Byd Co. Ltd. Class H	24,000	145,991	China Communications Construction Co. Ltd. Class H	162,000	296,364
Dongfeng Motor Group Co. Ltd. Class H	108,000	180,298	China Machinery Engineering Corp. Class H	18,000	23,965
Geely Automobile Holdings Ltd.	150,000	84,762	China Railway Construction Corp. Ltd. Class H	69,000	138,157
Great Wall Motor Co. Ltd. Class H	39,000	297,614	China Railway Group Ltd. Class H	138,000	194,418
Guangzhou Automobile Group Co. Ltd. Class H	84,415	92,026	China State Construction International Holdings Ltd.	60,000	115,957
		1,012,673	Metallurgical Corp. of China Ltd. Class H	102,000	60,401
BANKS — 23.12%			Sinopec Engineering Group Co. Ltd. Class H	42,000	45,462
Agricultural Bank of China Ltd. Class H	954,000	539,084			874,724
Bank of China Ltd. Class H	2,772,000	1,906,138	CONSTRUCTION MATERIALS — 1.11%		
Bank of Communications Co. Ltd. Class H	294,500	302,815	Anhui Conch Cement Co. Ltd. Class H	45,000	182,876
China CITIC Bank Corp. Ltd. Class H	282,200	256,673	BBMG Corp. Class H	45,000	55,850
China Construction Bank Corp. Class H	2,658,680	2,589,685	China National Building Material Co. Ltd. Class H	108,000	131,532
China Everbright Bank Co. Ltd. Class H	120,000	81,588	China National Materials Co. Ltd. Class H	42,000	15,497
China Merchants Bank Co. Ltd. Class H	168,383	509,419	China Resources Cement Holdings Ltd.	72,000	45,980
China Minsheng Banking Corp. Ltd. Class H	225,400	330,925			431,735
Chongqing Rural Commercial Bank Co. Ltd. Class H	102,000	91,326	DIVERSIFIED FINANCIAL SERVICES — 0.15%		
Huishang Bank Corp. Ltd. Class H	48,000	25,823	Far East Horizon Ltd.	54,000	57,266
Industrial & Commercial Bank of China Ltd. Class H	2,652,795	2,306,733			57,266
Shengjing Bank Co. Ltd. Class H ^{a,b}	24,000	29,136	DIVERSIFIED TELECOMMUNICATION SERVICES — 2.56%		
		8,969,345	Alibaba Health Information Technology Ltd. ^a	70,000	108,371
BEVERAGES — 0.20%			China Communications Services Corp. Ltd. Class H	97,200	54,926
Tsingtao Brewery Co. Ltd. Class H	12,000	76,402	China Telecom Corp. Ltd. Class H	600,000	446,643
		76,402	China Unicom Hong Kong Ltd.	204,128	383,440
CAPITAL MARKETS — 1.62%					993,380
China Cinda Asset Management Co. Ltd. Class H ^a	120,000	71,525	ELECTRICAL EQUIPMENT — 0.91%		
China Everbright Ltd.	36,000	119,595	Dongfang Electric Corp. Ltd. Class H ^c	12,000	27,309
China Galaxy Securities Co. Ltd. Class H	42,000	69,032	Harbin Electric Co. Ltd. Class H	24,000	19,754
CITIC Securities Co. Ltd. Class H	42,000	186,940	Shanghai Electric Group Co. Ltd. Class H	108,000	110,353
Haitong Securities Co. Ltd. Class H	55,200	181,243	Xinjiang Goldwind Science & Technology Co. Ltd. Class H	14,400	33,552
		628,335	Zhuzhou CSR Times Electric Co. Ltd. Class H	19,000	162,518
					353,486

105

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Security	Shares	Value	Security	Shares	Value
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.16%			INDUSTRIAL CONGLOMERATES — 1.66%		
Kingboard Chemical Holdings Ltd.	24,100	\$ 44,027	Beijing Enterprises Holdings Ltd.	18,000	\$ 164,879
Kingboard Laminates Holdings Ltd.	33,000	16,987	CITIC Ltd.	204,000	408,992
		61,014	Shanghai Industrial Holdings Ltd.	18,000	71,989
ENERGY EQUIPMENT & SERVICES — 0.32%					645,860
China Oilfield Services Ltd. Class H	60,000	123,853	INSURANCE — 9.97%		
		123,853	China Life Insurance Co. Ltd. Class H	276,000	1,344,188
FOOD & STAPLES RETAILING — 0.36%			China Pacific Insurance Group Co. Ltd. Class H	94,800	517,348
			China Taiping Insurance Holdings Co. Ltd. ^a	36,804	137,460

Schedule of Investments (Unaudited) (Continued)

iSHARES® FTSE CHINA ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.16%			INDUSTRIAL CONGLOMERATES — 1.66%		
Kingboard Chemical Holdings Ltd.	24,100	\$ 44,027	Beijing Enterprises Holdings Ltd.	18,000	\$ 164,879
Kingboard Laminates Holdings Ltd.	33,000	16,987	CITIC Ltd.	204,000	408,992
		61,014	Shanghai Industrial Holdings Ltd.	18,000	71,989
ENERGY EQUIPMENT & SERVICES — 0.32%					645,860
China Oilfield Services Ltd. Class H	60,000	123,853	INSURANCE — 9.97%		
		123,853	China Life Insurance Co. Ltd. Class H	276,000	1,344,188
FOOD & STAPLES RETAILING — 0.36%			China Pacific Insurance Group Co. Ltd. Class H	94,800	517,348
China Resources Enterprise Ltd.	40,000	122,820	China Taiping Insurance Holdings Co. Ltd. ^a	36,804	137,460
Wumart Stores Inc. Class H	18,000	15,768	New China Life Insurance Co. Ltd. Class H	26,400	163,996
		138,588	People's Insurance Co. Group of China Ltd. Class H	144,000	100,135
FOOD PRODUCTS — 0.39%			PICC Property & Casualty Co. Ltd. Class H	120,108	267,142
Biostime International Holdings Ltd. ^c	4,000	18,371	Ping An Insurance Group Co. of China Ltd. Class H	93,000	1,336,602
China Agri-Industries Holdings Ltd. ^c	72,300	41,321			3,866,871
China Foods Ltd. ^{a,c}	24,000	17,990	INTERNET SOFTWARE & SERVICES — 10.53%		
China Huishan Dairy Holdings Co. Ltd. ^c	264,000	56,539	Tencent Holdings Ltd.	196,800	4,085,216
China Yurun Food Group Ltd. ^{a,c}	45,000	15,617			4,085,216
		149,838	IT SERVICES — 0.18%		
GAS UTILITIES — 0.94%			TravelSky Technology Ltd. Class H	36,000	70,039
China Gas Holdings Ltd.	60,000	106,358			70,039
China Resources Gas Group Ltd.	24,000	83,601	MACHINERY — 1.47%		
ENN Energy Holdings Ltd.	24,000	173,394	China CNR Corp. Ltd. Class H ^{a,b}	69,000	141,540
		363,353	China Conch Venture Holdings Ltd.	6,000	16,178
HEALTH CARE EQUIPMENT & SUPPLIES — 0.17%			China International Marine Containers Group Co. Ltd. Class H	22,200	60,003
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	72,000	66,695	CIMC Enric Holdings Ltd. ^c	24,000	26,659
		66,695	CSR Corp. Ltd. Class H ^c	68,000	131,593
HEALTH CARE PROVIDERS & SERVICES — 0.65%			Haitian International Holdings Ltd.	24,000	59,821
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	22,800	71,184	Sany Heavy Equipment International Holdings Co. Ltd. ^{a,c}	42,000	11,867
Sinopharm Group Co. Ltd. Class H	38,400	182,807	Sinotruk Hong Kong Ltd.	21,000	15,009
		253,991	Weichai Power Co. Ltd. Class H	18,680	74,348
HOUSEHOLD DURABLES — 0.22%			Zoomlion Heavy Industry Science and Technology Co. Ltd. Class H	49,300	34,410
Haier Electronics Group Co. Ltd.	30,000	86,503			571,428
		86,503	MARINE — 0.53%		
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 2.64%			China COSCO Holdings Co. Ltd. Class H ^a	96,000	88,678
Beijing Jingneng Clean Energy Co. Ltd. Class H	72,000	35,763	China Shipping Container Lines Co. Ltd. Class H ^a	138,000	78,159
CGN Power Co. Ltd. Class H ^{a,b}	234,000	131,624	China Shipping Development Co. Ltd. Class H ^a	48,000	40,314
China Longyuan Power Group Corp. Ltd.	126,000	157,030			207,151
China Power International Development Ltd.	90,000	58,172	MEDIA — 0.32%		
China Resources Power Holdings Co. Ltd.	73,600	222,666	Alibaba Pictures Group Ltd. ^{a,c}	250,000	123,530
Datang International Power Generation Co. Ltd. Class H	108,000	63,536			123,530
Huadian Fuxin Energy Corp. Ltd. Class H	96,000	51,894	METALS & MINING — 1.56%		
Huadian Power International Corp. Ltd. Class H	60,000	66,493	Aluminum Corp. of China Ltd. Class H ^{a,c}	144,000	92,889
Huaneng Power International Inc. Class H	120,000	171,846	Angang Steel Co. Ltd. Class H	36,000	30,050
Huaneng Renewables Corp. Ltd. Class H	144,000	63,165	China Hongqiao Group Ltd.	36,000	33,672
		1,022,189	China Molybdenum Co. Ltd. Class H ^c	48,000	48,117
			China Zhongwang Holdings Ltd. ^c	55,200	33,614
			Fosun International Ltd. ^c	54,000	135,154

106

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Security	Shares	Value	Security	Shares	Value
Jiangxi Copper Co. Ltd. Class H	48,000	\$ 99,577	Renhe Commercial Holdings Co. Ltd. ^{a,c}	576,000	\$ 32,326
Maanshan Iron & Steel Co. Ltd. Class H ^a	60,000	23,377	Shenzhen Investment Ltd.	84,000	46,274
Zhaojin Mining Industry Co. Ltd. Class H ^c	33,000	23,586	Shimao Property Holdings Ltd.	45,000	106,591
Zijin Mining Group Co. Ltd. Class H	217,000	83,708	Sino-Ocean Land Holdings Ltd.	132,000	110,353
		603,744	SOHO China Ltd.	57,000	43,314
MULTILINE RETAIL — 0.07%			Sunac China Holdings Ltd.	66,000	87,022
Golden Eagle Retail Group Ltd. ^c	18,000	26,984	Yuexiu Property Co. Ltd.	229,794	56,328

Schedule of Investments (Unaudited) (Continued)

iSHARES® FTSE CHINA ETF

April 30, 2015

Security	Shares	Value
Jiangxi Copper Co. Ltd. Class H	48,000	\$ 99,577
Maanshan Iron & Steel Co. Ltd. Class H ^a	60,000	23,377
Zhaojin Mining Industry Co. Ltd. Class H ^c	33,000	23,586
Zijin Mining Group Co. Ltd. Class H	217,000	83,708
		<u>603,744</u>
MULTILINE RETAIL — 0.07%		
Golden Eagle Retail Group Ltd. ^c	18,000	26,984
		<u>26,984</u>
OIL, GAS & CONSUMABLE FUELS — 8.97%		
China Coal Energy Co. Ltd. Class H ^c	102,000	67,244
China Petroleum & Chemical Corp. Class H	936,000	876,691
China Shenhua Energy Co. Ltd. Class H	126,000	327,551
CNOOC Ltd.	594,000	1,006,968
Kunlun Energy Co. Ltd. ^c	108,000	128,606
PetroChina Co. Ltd. Class H	780,000	1,002,277
Yanzhou Coal Mining Co. Ltd. Class H	72,000	71,989
		<u>3,481,326</u>
PAPER & FOREST PRODUCTS — 0.24%		
Lee & Man Paper Manufacturing Ltd.	54,000	30,723
Nine Dragons Paper (Holdings) Ltd.	60,000	49,154
Shandong Chenming Paper Holdings Ltd. Class H	15,000	11,360
		<u>91,237</u>
PERSONAL PRODUCTS — 0.86%		
Hengan International Group Co. Ltd.	27,000	333,705
		<u>333,705</u>
PHARMACEUTICALS — 1.34%		
China Medical System Holdings Ltd.	30,000	53,025
CSPC Pharmaceutical Group Ltd.	156,000	162,216
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. Class H	14,000	53,644
Luye Pharma Group Ltd. ^a	24,000	30,839
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H	12,500	47,654
Sihuan Pharmaceutical Holdings Group Ltd.	110,000	62,584
Sino Biopharmaceutical Ltd. ^c	96,000	109,981
		<u>519,943</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT — 5.98%		
Agile Property Holdings Ltd.	49,500	41,510
Beijing North Star Co. Ltd. Class H	20,000	9,366
China Overseas Land & Investment Ltd.	145,040	607,206
China Resources Land Ltd.	73,111	266,462
China South City Holdings Ltd. ^c	84,000	37,171
China Vanke Co. Ltd. Class H ^{a,c}	48,613	129,511
Country Garden Holdings Co. Ltd. ^c	216,600	117,366
Dalian Wanda Commercial Properties Co. Ltd. Class H ^{a,b}	9,600	78,832
Evergrande Real Estate Group Ltd. ^c	222,000	210,511
Franshion Properties China Ltd. ^c	132,000	53,473
Greentown China Holdings Ltd. ^c	30,000	37,311
Guangzhou R&F Properties Co. Ltd. Class H	36,000	46,073
Hopson Development Holdings Ltd. ^{a,c}	24,000	28,238
KWVG Property Holding Ltd. ^c	42,000	42,644
Longfor Properties Co. Ltd. ^c	51,000	88,826
Poly Property Group Co. Ltd. ^c	66,000	42,489

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Security	Shares	Value
Zhejiang Expressway Co. Ltd. Class H	60,000	\$ 95,521
		<u>664,988</u>
WATER UTILITIES — 0.64%		
Beijing Enterprises Water Group Ltd.	144,000	124,657
Guangdong Investment Ltd.	84,000	125,494
		<u>250,151</u>
WIRELESS TELECOMMUNICATION SERVICES — 7.07%		
China Mobile Ltd.	192,000	2,742,096
		<u>2,742,096</u>

Security	Shares	Value
Renhe Commercial Holdings Co. Ltd. ^{a,c}	576,000	\$ 32,326
Shenzhen Investment Ltd.	84,000	46,274
Shimao Property Holdings Ltd.	45,000	106,591
Sino-Ocean Land Holdings Ltd.	132,000	110,353
SOHO China Ltd.	57,000	43,314
Sunac China Holdings Ltd.	66,000	87,022
Yuexiu Property Co. Ltd.	229,794	56,328
		<u>2,319,197</u>
ROAD & RAIL — 0.08%		
Guangshen Railway Co. Ltd. Class H	48,000	31,892
		<u>31,892</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 1.28%		
GCL-Poly Energy Holdings Ltd. ^{a,c}	384,000	116,421
Hanergy Thin Film Power Group Ltd. ^c	408,000	380,042
		<u>496,463</u>
SOFTWARE — 0.30%		
Kingsoft Corp. Ltd. ^c	30,000	117,854
		<u>117,854</u>
SPECIALTY RETAIL — 0.33%		
GOME Electrical Appliances Holding Ltd. ^c	420,000	107,829
Zhongsheng Group Holdings Ltd.	24,000	21,984
		<u>129,813</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.07%		
Lenovo Group Ltd. ^c	240,000	414,906
		<u>414,906</u>
TEXTILES, APPAREL & LUXURY GOODS — 1.24%		
Anta Sports Products Ltd. ^c	36,000	79,327
Belle International Holdings Ltd.	192,000	246,962
Bosideng International Holdings Ltd.	96,000	16,844
China Dongxiang Group Co. Ltd.	96,000	23,532
Li Ning Co. Ltd. ^{a,c}	51,000	28,293
Shenzhou International Group Holdings Ltd.	18,000	84,878
		<u>479,836</u>
TRADING COMPANIES & DISTRIBUTORS — 0.04%		
CITIC Resources Holdings Ltd. ^a	84,800	15,207
		<u>15,207</u>
TRANSPORTATION INFRASTRUCTURE — 1.71%		
Anhui Expressway Co. Ltd. Class H	12,000	10,404
Beijing Capital International Airport Co. Ltd. Class H	60,000	64,016
China Merchants Holdings International Co. Ltd.	48,000	218,290
COSCO Pacific Ltd.	60,000	94,283
Jiangsu Expressway Co. Ltd. Class H	48,000	66,137
Shenzhen Expressway Co. Ltd. Class H	24,000	22,944
Shenzhen International Holdings Ltd.	39,000	73,561
Sichuan Expressway Co. Ltd. Class H	36,000	19,832

107

Schedule of Investments (Unaudited) (Continued)

iSHARES® FTSE CHINA ETF

April 30, 2015

Security	Shares	Value
Zhejiang Expressway Co. Ltd. Class H	60,000	\$ 95,521
		664,988
WATER UTILITIES — 0.64%		
Beijing Enterprises Water Group Ltd.	144,000	124,657
Guangdong Investment Ltd.	84,000	125,494
		250,151
WIRELESS TELECOMMUNICATION SERVICES — 7.07%		
China Mobile Ltd.	192,000	2,742,096
		2,742,096
TOTAL COMMON STOCKS		
(Cost: \$29,153,106)		38,729,100
SHORT-TERM INVESTMENTS — 6.54%		
MONEY MARKET FUNDS — 6.54%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	2,340,490	2,340,490
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	131,478	131,478
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	63,261	63,261
		2,535,229
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$2,535,229)		2,535,229
TOTAL INVESTMENTS		
IN SECURITIES — 106.37%		
(Cost: \$31,688,335)		41,264,329
Other Assets, Less Liabilities — (6.37)%		(2,469,933)
NET ASSETS — 100.00%		<u>\$38,794,396</u>

^a Non-income earning security.

^b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^c All or a portion of this security represents a security on loan. See Note 1.

^d Affiliated issuer. See Note 2.

^e The rate quoted is the annualized seven-day yield of the fund at period end.

^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

108

®

Security	Shares	Value
INVESTMENT COMPANIES — 100.00%		
DOMESTIC EQUITY — 10.05%		
iShares Core High Dividend ETF ^a	186,731	\$ 14,410,031
iShares S&P U.S. Preferred Stock ETF ^a	364,310	14,550,541
		28,960,572
DOMESTIC FIXED INCOME — 50.11%		
iShares 10+ Year Credit Bond ETF ^a	470,200	28,809,154
iShares 20+ Year Treasury Bond ETF ^{a,b}	46,703	5,882,243
iShares iBoxx \$ High Yield Corporate Bond ETF ^a	635,180	57,795,028
iShares iBoxx \$ Investment Grade Corporate Bond ETF ^a	360,298	43,214,142
iShares Intermediate Credit Bond ETF ^a	78,200	8,633,280
		144,333,847
DOMESTIC REAL ESTATE — 14.90%		
iShares Mortgage Real Estate Capped ETF ^a	3,693,656	42,920,283
		42,920,283
INTERNATIONAL EQUITY — 14.88%		
iShares International Select Dividend ETF ^a	1,223,913	42,873,672

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,c}	36,530	\$ 36,530
		5,910,380
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$5,910,380)		5,910,380
TOTAL INVESTMENTS		
IN SECURITIES — 102.05%		
(Cost: \$301,827,618)		293,983,068
Other Assets, Less Liabilities — (2.05)%		(5,921,779)
NET ASSETS — 100.00%		<u>\$288,061,289</u>

^a Affiliated issuer. See Note 2.

^b All or a portion of this security represents a security on loan. See Note 1.

^c The rate quoted is the annualized seven-day yield of the fund at period end.

^d All or a portion of this security represents an investment of securities lending

Schedule of Investments (Unaudited)

iSHARES® MORNINGSTAR MULTI-ASSET INCOME ETF

April 30, 2015

Security	Shares	Value
INVESTMENT COMPANIES — 100.00%		
DOMESTIC EQUITY — 10.05%		
iShares Core High Dividend ETF ^a	186,731	\$ 14,410,031
iShares S&P U.S. Preferred Stock ETF ^a	364,310	14,550,541
		<u>28,960,572</u>
DOMESTIC FIXED INCOME — 50.11%		
iShares 10+ Year Credit Bond ETF ^a	470,200	28,809,154
iShares 20+ Year Treasury Bond ETF ^{a,b}	46,703	5,882,243
iShares iBoxx \$ High Yield Corporate Bond ETF ^a	635,180	57,795,028
iShares iBoxx \$ Investment Grade Corporate Bond ETF ^a	360,298	43,214,142
iShares Intermediate Credit Bond ETF ^a	78,200	8,633,280
		<u>144,333,847</u>
DOMESTIC REAL ESTATE — 14.90%		
iShares Mortgage Real Estate Capped ETF ^a	3,693,656	42,920,283
		<u>42,920,283</u>
INTERNATIONAL EQUITY — 14.88%		
iShares International Select Dividend ETF ^a	1,223,913	42,873,672
		<u>42,873,672</u>
INTERNATIONAL FIXED INCOME — 10.06%		
iShares Emerging Markets Local Currency Bond ETF ^a	638,421	28,984,314
		<u>28,984,314</u>
TOTAL INVESTMENT COMPANIES		288,072,688
(Cost: \$295,917,238)		
SHORT-TERM INVESTMENTS — 2.05%		
MONEY MARKET FUNDS — 2.05%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{a,c,d}	5,561,434	5,561,434
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{a,c,d}	312,416	312,416

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,c}	36,530	\$ 36,530
		<u>5,910,380</u>
TOTAL SHORT-TERM INVESTMENTS		5,910,380
(Cost: \$5,910,380)		
TOTAL INVESTMENTS IN SECURITIES — 102.05%		
(Cost: \$301,827,618)		293,983,068
Other Assets, Less Liabilities — (2.05)%		(5,921,779)
NET ASSETS — 100.00%		<u>\$288,061,289</u>

^a Affiliated issuer. See Note 2.^b All or a portion of this security represents a security on loan. See Note 1.^c The rate quoted is the annualized seven-day yield of the fund at period end.^d All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

109

®

Security	Shares	Value
COMMON STOCKS — 98.98%		
AUSTRALIA — 2.46%		
ALS Ltd.	318,264	\$ 1,322,932
Alumina Ltd.	1,133,682	1,381,526
Amcor Ltd./Australia	162,336	1,732,415
AMP Ltd.	797,446	4,050,666
APA Group	199,716	1,512,249
Asciano Ltd.	117,072	610,371
ASX Ltd.	146,045	4,855,384
Aurizon Holdings Ltd.	106,266	406,514
AusNet Services	617,440	718,333
Australia & New Zealand Banking Group Ltd.	411,878	11,042,288
Bendigo & Adelaide Bank Ltd.	56,102	534,988
BHP Billiton Ltd.	556,017	14,020,711
Boral Ltd.	145,782	727,858
Brambles Ltd.	630,917	5,389,395
Coca-Cola Amatil Ltd.	157,530	1,276,066
Commonwealth Bank of Australia	277,146	19,426,883
CSL Ltd.	110,004	7,893,938
Dexus Property Group	119,616	696,282
Federation Centres	446,958	1,039,987
Goodman Group	249,378	1,229,355
GPT Group (The)	183,208	645,939
Incitec Pivot Ltd.	496,086	1,561,238
James Hardie Industries PLC	101,460	1,169,188

Security	Shares	Value
Groupe Bruxelles Lambert SA	45,589	\$ 4,001,979
KBC Groep NV ^b	42,186	2,783,347
UCB SA	17,088	1,231,597
		<u>29,645,393</u>
BRAZIL — 0.44%		
Ambev SA	886,395	5,597,880
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	587,400	2,430,648
BR Malls Participacoes SA	373,800	2,044,087
BRF SA	181,472	3,896,833
CCR SA	213,600	1,182,295
Cia. de Saneamento Basico do Estado de Sao Paulo	160,200	950,821
Cielo SA	145,496	2,034,679
Embraer SA	337,464	2,644,305
Hypermarcas SA ^b	213,600	1,415,904
Klabin SA Units	267,000	1,645,241
Natura Cosmeticos SA	160,200	1,538,407
Souza Cruz SA	106,800	979,310
TIM Participacoes SA	160,200	515,473
Ultrapar Participacoes SA	106,800	2,469,286
		<u>29,345,169</u>
CANADA — 3.44%		
Agnico Eagle Mines Ltd.	86,508	2,608,274
Agrium Inc.	23,121	2,386,068
Alimentation Couche-Tard Inc. Class B	64,080	2,443,108

Schedule of Investments (Unaudited)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.98%					
AUSTRALIA — 2.46%					
ALS Ltd.	318,264	\$ 1,322,932			
Alumina Ltd.	1,133,682	1,381,526			
Arcor Ltd./Australia	162,336	1,732,415			
AMP Ltd.	797,446	4,050,666			
APA Group	199,716	1,512,249			
Asciago Ltd.	117,072	610,371			
ASX Ltd.	146,045	4,855,384			
Aurizon Holdings Ltd.	106,266	406,514			
AusNet Services	617,440	718,333			
Australia & New Zealand Banking Group Ltd.	411,878	11,042,288			
Bendigo & Adelaide Bank Ltd.	56,102	534,988			
BHP Billiton Ltd.	556,017	14,020,711			
Boral Ltd.	145,782	727,858			
Brambles Ltd.	630,917	5,389,395			
Coca-Cola Amatil Ltd.	157,530	1,276,066			
Commonwealth Bank of Australia	277,146	19,426,883			
CSL Ltd.	110,004	7,893,938			
Dexus Property Group	119,616	696,282			
Federation Centres	446,958	1,039,987			
Goodman Group	249,378	1,229,355			
GPT Group (The)	183,208	645,939			
Incitec Pivot Ltd.	496,086	1,561,238			
James Hardie Industries PLC	101,460	1,169,188			
Lend Lease Group	84,906	1,074,862			
Macquarie Group Ltd.	102,121	6,280,322			
Mirvac Group	386,629	612,957			
National Australia Bank Ltd.	298,506	8,657,371			
Orica Ltd. ^a	134,034	2,135,530			
Origin Energy Ltd.	262,728	2,640,068			
QBE Insurance Group Ltd.	230,688	2,492,785			
Rio Tinto Ltd.	110,141	4,964,832			
Scentre Group	875,366	2,582,264			
Stockland	299,574	1,049,123			
Suncorp Group Ltd.	486,091	5,028,346			
Sydney Airport	108,173	459,883			
Telstra Corp. Ltd.	1,072,932	5,272,293			
Transurban Group	150,104	1,174,474			
Wesfarmers Ltd.	218,635	7,537,717			
Westfield Corp.	343,008	2,556,674			
Westpac Banking Corp.	535,602	15,402,747			
Woodside Petroleum Ltd.	138,537	3,829,950			
Woolworths Ltd.	236,712	5,504,110			
		162,500,814			
AUSTRIA — 0.11%					
Erste Group Bank AG	69,323	1,971,515			
IMMOFINANZ AG ^b	418,122	1,254,714			
OMV AG	46,557	1,552,041			
Voestalpine AG	54,710	2,294,044			
		7,072,314			
BELGIUM — 0.45%					
Ageas	67,036	2,517,928			
Anheuser-Busch InBev NV	156,608	19,110,542			
Groupe Bruxelles Lambert SA	45,589	\$ 4,001,979			
KBC Groep NV ^b	42,186	2,783,347			
UCB SA	17,088	1,231,597			
		29,645,393			
BRAZIL — 0.44%					
Ambev SA	886,395	5,597,880			
BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	587,400	2,430,648			
BR Malls Participacoes SA	373,800	2,044,087			
BRF SA	181,472	3,896,833			
CCR SA	213,600	1,182,295			
Cia. de Saneamento Basico do Estado de Sao Paulo	160,200	950,821			
Cielo SA	145,496	2,034,679			
Embraer SA	337,464	2,644,305			
Hypermarcas SA ^b	213,600	1,415,904			
Klabin SA Units	267,000	1,645,241			
Natura Cosmeticos SA	160,200	1,538,407			
Souza Cruz SA	106,800	979,310			
TIM Participacoes SA	160,200	515,473			
Ultrapar Participacoes SA	106,800	2,469,286			
		29,345,169			
CANADA — 3.44%					
Agnico Eagle Mines Ltd.	86,508	2,608,274			
Agrium Inc.	23,121	2,386,068			
Alimentation Couche-Tard Inc. Class B	64,080	2,443,108			
ARC Resources Ltd.	41,118	838,145			
Bank of Montreal	126,317	8,219,860			
Bank of Nova Scotia (The)	207,192	11,380,379			
Barrick Gold Corp.	268,068	3,470,222			
BCE Inc.	47,526	2,087,024			
Bombardier Inc. Class B	442,686	891,768			
Brookfield Asset Management Inc. Class A	172,568	9,256,341			
Cameco Corp.	133,200	2,333,543			
Canadian Imperial Bank of Commerce/Canada	86,674	6,932,489			
Canadian National Railway Co.	151,656	9,753,562			
Canadian Natural Resources Ltd.	211,649	7,005,167			
Canadian Pacific Railway Ltd.	45,390	8,620,072			
Canadian Tire Corp. Ltd. Class A	8,225	867,759			
Canadian Utilities Ltd. Class A	13,548	438,457			
Catamaran Corp. ^{a,b}	28,836	1,705,520			
Cenovus Energy Inc.	122,820	2,304,808			
Crescent Point Energy Corp.	64,614	1,680,898			
Dollarama Inc.	35,244	2,015,855			
Enbridge Inc.	208,260	10,842,415			
Encana Corp.	107,955	1,526,744			
Finning International Inc.	26,166	534,013			
First Quantum Minerals Ltd.	190,638	2,908,558			
Fortis Inc./Canada	16,737	542,631			
Franco-Nevada Corp.	63,546	3,286,292			
Gildan Activewear Inc.	49,128	1,551,005			
Goldcorp Inc.	202,386	3,794,581			
H&R REIT	15,486	295,976			
Husky Energy Inc.	101,567	2,262,355			
Imperial Oil Ltd.	87,735	3,852,010			
Magna International Inc. Class A	67,284	3,377,393			
Manulife Financial Corp.	312,942	5,673,648			
National Bank of Canada	33,474	1,347,251			
New Gold Inc. ^{a,b}	605,556	2,024,769			
Open Text Corp.	24,564	1,236,261			
Pembina Pipeline Corp.	43,788	1,517,984			

110

®

Security	Shares	Value	Security	Shares	Value
Potash Corp. of Saskatchewan Inc.	158,736	\$ 5,163,425	Guangdong Investment Ltd.	1,554,000	\$ 2,321,632
Power Corp. of Canada	159,800	4,373,474	Haier Electronics Group Co. Ltd.	1,602,000	4,619,276
Restaurant Brands International Inc.	40,050	1,627,791	Hengan International Group Co. Ltd.	267,000	3,299,975

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Potash Corp. of Saskatchewan Inc.	158,736	\$ 5,163,425	Guangdong Investment Ltd.	1,554,000	\$ 2,321,632
Power Corp. of Canada	159,800	4,373,474	Haier Electronics Group Co. Ltd.	1,602,000	4,619,276
Restaurant Brands International Inc.	40,050	1,627,791	Hengan International Group Co. Ltd.	267,000	3,299,975
Rogers Communications Inc. Class B	116,412	4,142,297	Industrial & Commercial Bank of China Ltd. Class H	12,842,260	11,166,967
Royal Bank of Canada	238,698	15,787,077	Inner Mongolia Yitai Coal Co. Ltd. Class B	427,139	650,106
Saputo Inc.	21,360	630,440	Kunlun Energy Co. Ltd. ^a	1,068,000	1,271,765
Shaw Communications Inc. Class B	250,980	5,714,781	Lee & Man Paper Manufacturing Ltd. ^a	1,841,000	1,047,433
Silver Wheaton Corp.	119,616	2,350,349	Lenovo Group Ltd. ^a	2,136,000	3,692,665
SNC-Lavalin Group Inc.	73,692	2,646,524	PetroChina Co. Ltd. Class H	4,272,000	5,489,395
Sun Life Financial Inc.	113,271	3,610,645	Ping An Insurance Group Co. of China Ltd. Class H	801,000	11,512,021
Suncor Energy Inc.	297,543	9,651,570	Shimao Property Holdings Ltd.	920,500	2,180,371
TELUS Corp.	22,380	771,036	Sino-Ocean Land Holdings Ltd.	2,403,000	2,008,920
Thomson Reuters Corp.	60,436	2,473,323	Tencent Holdings Ltd.	1,068,000	22,169,768
Toronto-Dominion Bank (The)	318,676	14,654,492	Want Want China Holdings Ltd. ^a	3,204,000	3,517,677
Tourmaline Oil Corp. ^{a,b}	53,600	1,842,645			179,504,971
TransCanada Corp.	136,392	6,305,843	COLOMBIA — 0.05%		
Valeant Pharmaceuticals International Inc. ^{a,b}	52,332	11,303,712	Almacenes Exito SA	67,284	716,679
		226,862,629	Cemex Latam Holdings SA ^b	119,082	660,009
CHILE — 0.16%			Ecopetrol SA	844,254	714,203
AES Gener SA	706,757	407,166	Grupo de Inversiones Suramericana SA	66,216	1,080,030
Aguas Andinas SA Series A	1,266,114	748,892			3,170,921
Banco de Chile	5,409,902	621,777	CZECH REPUBLIC — 0.03%		
Banco de Credito e Inversiones	10,294	513,202	CEZ AS	62,478	1,622,049
Banco Santander Chile	9,639,439	518,959	Komerční Banka AS	2,670	594,578
Cia. Cervecerias Unidas SA	20,368	221,685			2,216,627
Colbun SA	1,888,224	571,258	DENMARK — 0.57%		
CorpBanca SA	36,773,376	416,516	Carlsberg A/S Class B	23,121	2,107,274
Empresa Nacional de Electricidad SA/Chile	577,254	889,295	Danske Bank A/S	200,259	5,683,026
Empresas CMPC SA	451,764	1,267,489	DSV A/S	48,594	1,687,656
Empresas COPEC SA	67,284	772,337	Novo Nordisk A/S Class B	392,342	22,309,297
Enersis SA	4,167,870	1,455,886	Novozymes A/S Class B	43,875	2,027,736
LATAM Airlines Group SA ^b	124,422	1,190,681	TDC A/S	220,008	1,674,836
SACI Falabella	84,914	662,364	Tryg A/S	19,758	2,143,417
		10,257,507			37,633,242
CHINA — 2.72%			EGYPT — 0.01%		
Agricultural Bank of China Ltd. Class H	3,738,000	2,112,259	Global Telecom Holding SAE GDR ^b	308,118	674,778
Bank of China Ltd. Class H	13,884,000	9,547,192			674,778
Brilliance China Automotive Holdings Ltd.	2,136,000	4,023,351	FINLAND — 0.27%		
China Construction Bank Corp. Class H	12,092,260	11,778,454	Fortum OYJ	120,157	2,383,162
China Gas Holdings Ltd. ^a	2,136,000	3,786,359	Metso OYJ	74,760	2,130,330
China Life Insurance Co. Ltd. Class H	2,136,000	10,402,843	Nokia OYJ	610,896	4,138,041
China Mengniu Dairy Co. Ltd.	534,000	2,704,050	Sampo OYJ Class A	111,606	5,422,605
China Merchants Bank Co. Ltd. Class H	782,788	2,368,214	UPM-Kymmene OYJ	222,678	4,044,748
China Mobile Ltd.	1,068,000	15,252,911			18,118,886
China Overseas Land & Investment Ltd. ^a	1,068,000	4,471,156	FRANCE — 3.39%		
China Pacific Insurance Group Co. Ltd. Class H	534,000	2,914,174	Accor SA	71,778	3,940,306
China Petroleum & Chemical Corp. Class H	5,495,200	5,146,998	Air Liquide SA	52,915	6,925,527
China Shenhua Energy Co. Ltd. Class H	1,068,000	2,776,388	Airbus Group NV	98,790	6,863,346
China Shipping Container Lines Co. Ltd. Class H ^b	3,738,000	2,117,082	Alstom SA ^b	46,526	1,461,596
China Telecom Corp. Ltd. Class H	2,136,000	1,590,051	Arkema SA	12,716	1,024,782
China Unicom Hong Kong Ltd.	1,068,000	2,006,164	AXA SA	252,048	6,387,208
Chongqing Changan Automobile Co. Ltd. Class B	100	328			
CNOOC Ltd.	3,738,000	6,336,778			
Country Garden Holdings Co. Ltd. ^a	1,759,866	953,592			
Evergrande Real Estate Group Ltd. ^a	2,670,000	2,531,818			
Fosun International Ltd. ^a	2,136,000	5,346,097			
GCL-Poly Energy Holdings Ltd. ^{a,b}	5,874,000	1,780,884			
GOME Electrical Appliances Holding Ltd. ^a	6,408,000	1,645,165			
Great Wall Motor Co. Ltd. Class H	388,500	2,964,692			

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Security	Shares	Value	Security	Shares	Value
BNP Paribas SA	182,034	\$ 11,512,528	Linde AG	42,273	\$ 8,280,102
Bouygues SA	70,726	2,926,777	MAN SE	29,904	3,243,999
Cap Gemini SA	70,156	6,249,757	Merck KGaA	54,468	5,907,492
Carrefour SA	93,055	3,210,559	METRO AG	58,230	2,111,151

111

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
BNP Paribas SA	182,034	\$ 11,512,528	Linde AG	42,273	\$ 8,280,102
Bouygues SA	70,726	2,926,777	MAN SE	29,904	3,243,999
Cap Gemini SA	70,156	6,249,757	Merck KGaA	54,468	5,907,492
Carrefour SA	93,055	3,210,559	METRO AG	58,230	2,111,151
Christian Dior SE	9,078	1,780,162	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	35,889	7,033,676
Cie. de Saint-Gobain	104,900	4,784,109	Osram Licht AG	50,730	2,680,834
Cie. Generale des Etablissements Michelin Class B	46,992	5,248,311	ProSiebenSat.1 Media AG Registered	33,642	1,729,940
Credit Agricole SA	270,738	4,218,435	SAP SE	160,864	12,244,799
Danone SA	98,419	7,114,382	Siemens AG Registered	145,506	15,898,687
Edenred	71,162	1,906,198	ThyssenKrupp AG	105,823	2,829,318
Essilor International SA	64,080	7,808,776			198,463,469
GDF Suez	245,640	5,010,960	HONG KONG — 1.22%		
Groupe Eurotunnel SE Registered	101,340	1,623,290	AIA Group Ltd.	2,029,200	13,560,899
Hermes International	2,991	1,129,645	Bank of East Asia Ltd. (The)	320,400	1,393,016
Iliad SA	6,942	1,636,283	CK Hutchison Holdings Ltd. ^a	546,500	11,880,205
Kering	24,030	4,444,271	CLP Holdings Ltd.	267,000	2,340,640
L'Oreal SA	42,273	8,074,047	Galaxy Entertainment Group Ltd. ^a	534,000	2,583,488
Lafarge SA	38,083	2,787,886	Hang Lung Properties Ltd.	1,068,000	3,616,883
Legrand SA	22,962	1,328,701	Hang Seng Bank Ltd. ^a	184,100	3,593,574
LVMH Moet Hennessy Louis Vuitton SE	49,718	8,724,421	Henderson Land Development Co. Ltd. ^a	625,780	5,029,717
Orange SA	333,075	5,501,368	Hong Kong & China Gas Co. Ltd. ^a	1,252,040	2,988,297
Pernod Ricard SA	58,278	7,248,678	Hong Kong Exchanges and Clearing Ltd.	149,200	5,709,181
Publicis Groupe SA	28,836	2,418,889	Hutchison Whampoa Ltd.	546,000	8,044,380
Renault SA	57,672	6,081,152	Li & Fung Ltd. ^a	2,136,000	2,179,775
Safran SA	33,642	2,459,764	Link REIT (The) ^a	534,000	3,317,198
Sanofi	203,454	20,791,808	New World Development Co. Ltd.	1,018,666	1,353,639
Schneider Electric SE	93,055	6,969,592	Sands China Ltd. ^a	427,200	1,749,882
SES SA	161,268	5,647,151	Swire Pacific Ltd. Class A ^a	534,000	7,226,876
Societe Generale SA	124,956	6,259,569	Wharf Holdings Ltd. (The) ^a	534,200	3,862,899
Suez Environnement Co.	59,311	1,209,589			80,430,549
Technip SA	45,390	3,095,955	HUNGARY — 0.03%		
Total SA	366,858	19,931,344	OTP Bank PLC	100,649	2,233,661
Unibail-Rodamco SE	20,577	5,683,687			2,233,661
Veolia Environnement SA	66,458	1,408,963	INDIA — 0.62%		
Vinci SA	78,162	4,801,378	Dr. Reddy's Laboratories Ltd. ADR	92,578	4,812,204
Vivendi SA	195,718	4,915,874	ICICI Bank Ltd. ADR	611,430	6,682,930
Wendel SA	9,078	1,114,890	Infosys Ltd. ADR ^a	215,606	6,679,474
		223,661,914	Larsen & Toubro Ltd. GDR ^c	194,376	4,966,307
GERMANY — 3.01%			Reliance Industries Ltd. GDR ^d	237,224	6,381,326
adidas AG	35,778	2,943,484	Sesa Sterlite Ltd. ADR	230,688	3,031,240
Allianz SE Registered	74,970	12,819,563	Tata Motors Ltd. ADR	126,620	5,215,478
BASF SE	156,462	15,687,944	Wipro Ltd. ADR	296,183	3,397,219
Bayer AG Registered	142,090	20,682,539			41,166,178
Bayerische Motoren Werke AG	80,634	9,586,604	INDONESIA — 0.28%		
Beiersdorf AG	21,894	1,912,618	Astra International Tbk PT	4,806,000	2,539,718
Commerzbank AG ^b	200,250	2,725,218	Bank Central Asia Tbk PT	4,539,000	4,718,459
Continental AG	14,952	3,529,327	Bank Danamon Indonesia Tbk PT	1,132,210	346,760
Daimler AG Registered	169,376	16,384,938	Bank Mandiri Persero Tbk PT	1,335,457	1,107,515
Deutsche Bank AG Registered	226,416	7,287,832	Bank Negara Indonesia Persero Tbk PT	1,709,688	847,425
Deutsche Boerse AG	37,474	3,120,387	Bank Rakyat Indonesia Persero Tbk PT	2,136,000	1,915,603
Deutsche Post AG Registered	185,333	6,137,831	Charoen Pokphand Indonesia Tbk PT	2,425,445	530,464
Deutsche Telekom AG Registered	539,340	9,956,788	Indocement Tunggul Prakarsa Tbk PT	402,100	651,425
E.ON SE	342,294	5,354,463	Indofood Sukses Makmur Tbk PT	1,466,100	763,446
Fresenius Medical Care AG & Co. KGaA	63,012	5,311,847	Kalbe Farma Tbk PT	5,660,400	783,832
Fresenius SE & Co. KGaA	38,448	2,301,919	Perusahaan Gas Negara Persero Tbk PT	1,869,000	591,159
GEA Group AG	28,302	1,369,243			
HeidelbergCement AG	30,569	2,358,394			
Henkel AG & Co. KGaA	23,496	2,385,093			
Infineon Technologies AG	186,397	2,209,814			
Kabel Deutschland Holding AG ^b	7,476	1,005,268			
Lanxess AG	26,700	1,432,357			

112

®

Security	Shares	Value	Security	Shares	Value
Semen Indonesia Persero Tbk PT	801,000	\$ 772,420	Eisai Co. Ltd.	106,800	\$ 7,168,193
Telekomunikasi Indonesia Persero Tbk PT	6,408,000	1,292,723	Fast Retailing Co. Ltd.	9,000	3,556,906

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Semen Indonesia Persero Tbk PT	801,000	\$ 772,420	Eisai Co. Ltd.	106,800	\$ 7,168,193
Telekomunikasi Indonesia Persero Tbk PT	6,408,000	1,292,723	Fast Retailing Co. Ltd.	9,000	3,556,906
Unilever Indonesia Tbk PT	267,000	877,470	Fuji Heavy Industries Ltd.	99,000	3,329,368
United Tractors Tbk PT	554,606	915,608	FUJIFILM Holdings Corp.	106,800	4,047,280
		18,654,027	Fujitsu Ltd.	534,000	3,539,474
IRELAND — 0.51%			Hitachi Ltd.	1,068,000	7,311,878
Bank of Ireland ^b	5,622,486	2,173,595	Honda Motor Co. Ltd.	320,400	10,820,562
CRH PLC	82,418	2,319,458	Hoya Corp.	160,200	6,212,820
Kerry Group PLC Class A	15,673	1,150,863	ITOCHU Corp.	267,000	3,302,081
Medtronic PLC	277,683	20,673,499	Japan Prime Realty Investment Corp.	1,068	3,842,016
Pentair PLC	31,805	1,976,681	Japan Tobacco Inc.	213,600	7,516,250
Tyco International PLC	133,200	5,245,416	JFE Holdings Inc.	106,800	2,418,551
		33,539,512	JTEKT Corp.	77,700	1,331,035
ISRAEL — 0.21%			JX Holdings Inc.	609,780	2,663,424
Israel Chemicals Ltd.	188,502	1,319,680	Kao Corp.	160,200	7,696,079
NICE-Systems Ltd.	31,506	1,913,779	KDDI Corp.	320,400	7,603,710
Teva Pharmaceutical Industries Ltd.	171,414	10,469,927	Keikyu Corp.	534,000	4,252,545
		13,703,386	Keyence Corp.	10,000	5,371,438
ITALY — 0.81%			Kintetsu Group Holdings Co. Ltd.	1,068,000	3,792,931
Assicurazioni Generali SpA	123,024	2,409,697	Kobe Steel Ltd.	1,068,000	1,945,550
Atlantia SpA	156,495	4,408,562	Komatsu Ltd.	213,600	4,321,263
CNH Industrial NV	342,828	3,021,386	Kyocera Corp.	106,800	5,596,581
Enel SpA	889,789	4,223,516	Kyushu Electric Power Co. Inc. ^b	213,600	2,279,328
Eni SpA	438,478	8,441,160	Marubeni Corp.	534,000	3,319,037
Finmeccanica SpA ^b	218,940	2,809,065	Mazda Motor Corp.	106,800	2,100,391
Intesa Sanpaolo SpA	1,967,790	6,650,301	Mitsubishi Chemical Holdings Corp.	801,000	5,001,983
Luxottica Group SpA	15,486	1,023,817	Mitsubishi Corp.	267,000	5,779,757
Mediobanca SpA	319,866	3,125,473	Mitsubishi Electric Corp.	534,000	6,978,992
Snam SpA	861,342	4,493,863	Mitsubishi Heavy Industries Ltd.	1,068,000	5,958,917
Telecom Italia SpA ^b	2,156,826	2,559,424	Mitsubishi UFJ Financial Group Inc.	2,242,800	16,040,883
Telecom Italia SpA RSP	734,250	707,577	Mitsubishi UFJ Lease & Finance Co. Ltd.	747,600	4,035,678
Tenaris SA	38,982	600,181	Mitsui & Co. Ltd.	373,800	5,249,193
UniCredit SpA ^a	772,044	5,579,984	Mizuho Financial Group Inc.	4,111,800	7,858,015
Unione di Banche Italiane SpA	425,064	3,396,058	MS&AD Insurance Group Holdings Inc.	106,800	3,072,274
		53,450,064	Murata Manufacturing Co. Ltd.	53,400	7,572,474
JAPAN — 7.81%			NEC Corp.	592,000	1,988,669
Aeon Co. Ltd.	320,400	3,991,948	Nidec Corp.	53,700	4,020,657
AEON Financial Service Co. Ltd.	106,800	2,735,372	Nippon Steel & Sumitomo Metal Corp.	1,602,346	4,190,978
Aisin Seiki Co. Ltd.	106,800	4,899,574	Nippon Telegraph & Telephone Corp.	106,800	7,214,600
Asahi Group Holdings Ltd.	160,200	5,161,286	Nissan Motor Co. Ltd.	609,700	6,373,650
ASICS Corp.	77,700	1,993,307	Nitto Denko Corp.	53,400	3,434,610
Astellas Pharma Inc.	534,000	8,342,216	Nomura Holdings Inc.	676,800	4,374,005
Bandai Namco Holdings Inc.	77,700	1,598,541	NTT DOCOMO Inc.	290,820	5,164,139
Bank of Yokohama Ltd. (The)	1,068,000	6,814,781	NTT Urban Development Corp.	106,800	1,121,815
Bridgestone Corp.	215,000	9,020,765	Olympus Corp. ^b	53,400	1,936,626
Canon Inc.	213,600	7,644,763	ORIX Corp.	396,900	6,150,673
Casio Computer Co. Ltd. ^a	213,600	4,346,252	Panasonic Corp.	427,200	6,154,364
Central Japan Railway Co.	53,400	9,573,803	Rakuten Inc.	160,200	2,806,546
Chugoku Electric Power Co. Inc. (The)	106,800	1,563,580	Resona Holdings Inc.	534,000	2,863,439
Dai-ichi Life Insurance Co. Ltd. (The)	213,600	3,523,409	SBI Holdings Inc./Japan	131,530	1,759,669
Daiichi Sankyo Co. Ltd.	213,600	3,722,427	Secom Co. Ltd.	106,800	7,578,721
Daikin Industries Ltd.	106,800	7,232,449	Seven & I Holdings Co. Ltd.	213,600	9,236,901
Daiwa Securities Group Inc.	534,000	4,462,271	Seven Bank Ltd.	640,800	3,464,507
Denso Corp.	160,200	7,983,896	Shin-Etsu Chemical Co. Ltd.	106,800	6,564,001
East Japan Railway Co.	106,800	9,455,553	SoftBank Corp.	160,200	10,046,804
			Sony Corp. ^b	213,600	6,505,099
			Sumitomo Chemical Co. Ltd.	1,068,000	6,024,066
			Sumitomo Corp.	396,900	4,704,626
			Sumitomo Electric Industries Ltd.	396,900	5,631,622
			Sumitomo Mitsui Financial Group Inc.	213,600	9,356,490
			Sumitomo Mitsui Trust Holdings Inc.	1,068,080	4,733,039
			Suzuki Motor Corp.	106,800	3,464,954
			T&D Holdings Inc.	184,100	2,668,350

113

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Takeda Pharmaceutical Co. Ltd.	160,200	\$ 8,242,261	NETHERLANDS — 1.05%		
TDK Corp.	53,400	3,859,865	Aegon NV	227,606	\$ 1,801,885
Terumo Corp.	214,100	5,528,278	Akzo Nobel NV	69,650	5,339,928
Tohoku Electric Power Co. Inc.	160,200	2,017,393	ASML Holding NV	58,254	6,312,891
Tokio Marine Holdings Inc.	213,600	8,747,837	Fiat Chrysler Automobiles NV ^{a,b}	152,569	2,282,332
Tokyo Electron Ltd.	53,400	2,945,099	Gemalto NV ^a	16,020	1,491,745
Tokyo Gas Co. Ltd.	534,000	3,090,123	Heineken NV	51,264	4,041,751
Toray Industries Inc.	1,068,000	9,294,911	ING Groep NV CVA ^b	608,263	9,402,521
Toshiba Corp.	1,068,000	4,294,490	Koninklijke Ahold NV	207,118	4,015,089
Toyota Motor Corp.	534,000	37,295,663	Koninklijke DSM NV	26,865	1,533,777
USS Co. Ltd.	213,600	3,776,866	Koninklijke KPN NV	737,454	2,734,405
		515,579,456	Koninklijke Philips NV	209,980	6,036,444
MALAYSIA — 0.39%			Mylan NV ^b	69,954	5,054,876
AirAsia Bhd	1,388,400	884,927	Reed Elsevier NV	276,612	6,674,936
Alliance Financial Group Bhd	1,014,600	1,350,331	TNT Express NV	114,512	977,771
Axiata Group Bhd	214,400	405,744	Unilever NV CVA	225,970	9,891,674
Berjaya Sports Toto Bhd	109,144	99,904	Wolters Kluwer NV	53,934	1,747,801
Bumi Armada Bhd ^b	2,776,800	927,809			69,339,826
CIMB Group Holdings Bhd ^a	809,900	1,341,685	NEW ZEALAND — 0.02%		
DiGi.Com Bhd	854,400	1,441,793	Auckland International Airport Ltd.	304,669	1,069,334
Gamuda Bhd	278,700	409,266	Contact Energy Ltd.	41,652	180,123
Genting Bhd	107,200	263,372			1,249,457
Genting Plantations Bhd	213,600	594,350	NORWAY — 0.28%		
Hong Leong Bank Bhd	131,100	518,290	DNB ASA	347,775	6,184,308
Hong Leong Financial Group Bhd	267,000	1,214,488	Orkla ASA	503,264	3,947,038
IHH Healthcare Bhd	1,495,200	2,485,353	Statoil ASA	114,337	2,412,525
IJM Corp. Bhd	160,210	329,732	Telenor ASA	229,734	5,191,918
IOI Corp. Bhd	106,800	130,145	Yara International ASA	16,489	845,511
IOI Properties Group Bhd	379,715	228,160			18,581,300
Kuala Lumpur Kepong Bhd	53,600	333,203	PERU — 0.06%		
Lafarge Malaysia Bhd	320,400	868,134	Credicorp Ltd.	17,801	2,715,542
Malayan Banking Bhd	242,900	628,137	Southern Copper Corp.	39,553	1,288,637
Malaysia Airports Holdings Bhd	267,000	483,546			4,004,179
Maxis Bhd	640,800	1,248,674	PHILIPPINES — 0.17%		
Petronas Chemicals Group Bhd	107,200	176,685	Aboitiz Equity Ventures Inc.	408,650	519,875
Petronas Gas Bhd	160,200	1,021,969	Aboitiz Power Corp.	1,354,500	1,306,440
PPB Group Bhd	213,600	920,012	Alliance Global Group Inc.	716,100	408,465
Public Bank Bhd	408,170	2,232,529	Ayala Land Inc.	929,700	806,937
RHB Capital Bhd	160,200	355,350	Bank of the Philippine Islands	749,849	1,705,810
Sapurakencana Petroleum Bhd	1,922,400	1,435,795	BDO Unibank Inc.	806,342	1,973,754
Telekom Malaysia Bhd	694,200	1,444,341	International Container Terminal Services Inc.	139,680	345,044
Tenaga Nasional Bhd	213,600	861,237	Jollibee Foods Corp.	422,730	1,889,137
UEM Sunrise Bhd	1,335,000	483,546	Metropolitan Bank & Trust Co.	167,027	348,832
YTL Corp. Bhd	556,133	260,773	Philippine Long Distance Telephone Co.	13,350	830,440
YTL Power International Bhd	1,060,390	476,379	SM Prime Holdings Inc.	2,629,725	1,101,969
		25,855,659			11,236,703
MEXICO — 0.50%			POLAND — 0.13%		
Alfa SAB de CV	922,600	1,870,918	Bank Handlowy w Warszawie SA	18,865	595,885
America Movil SAB de CV	5,446,800	5,712,422	Bank Millennium SA	612,110	1,243,181
Cemex SAB de CV CPO ^b	3,417,481	3,292,692	Bank Pekao SA	19,758	1,026,468
Fomento Economico Mexicano SAB de CV ^b	640,800	5,801,904	Cyfrowy Polsat SA	119,082	828,833
Genera SAB de CV ^{a,b}	480,600	819,413	KGHM Polska Miedz SA	30,569	1,071,029
Grupo Financiero Banorte SAB de CV	480,600	2,737,007			
Grupo Mexico SAB de CV Series B	694,228	2,140,411			
Grupo Televisa SAB ^b	961,200	6,987,064			
Mexichem SAB de CV ^a	213,647	611,139			
Wal-Mart de Mexico SAB de CV	1,281,600	3,023,598			
		32,996,568			

114

®

Security	Shares	Value	Security	Shares	Value
mBank SA	8,544	\$ 1,104,132	Woolworths Holdings Ltd./South Africa	173,953	\$ 1,302,449
Powszechna Kasa Oszczednosci Bank Polski SA	184,092	1,841,379			52,905,713
Synthos SA	862,063	1,127,410	SOUTH KOREA — 1.64%		
		8,838,317	AmorePacific Corp.	454	1,644,903

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
mBank SA	8,544	\$ 1,104,132	Woolworths Holdings Ltd./South Africa	173,953	\$ 1,302,449
Powszechna Kasa Oszczednosci Bank Polski SA	184,092	1,841,379			52,905,713
Synthos SA	862,063	1,127,410	SOUTH KOREA — 1.64%		
		8,838,317	AmorePacific Corp.	454	1,644,903
PORTUGAL — 0.09%			AmorePacific Group	2,096	3,187,015
Banco Espirito Santo SA Registered ^b	1	—	BNK Financial Group Inc.	32,574	487,698
EDP — Energias de Portugal SA	885,994	3,546,283	Celltrion Inc. ^{a,b}	20,305	1,623,264
Jeronimo Martins SGPS SA ^a	144,180	2,104,331	CJ CheilJedang Corp.	2,136	833,877
		5,650,614	Coway Co. Ltd.	19,678	1,657,578
QATAR — 0.06%			Daelim Industrial Co. Ltd. ^a	4,063	314,579
Masraf Al Rayan QSC	148,986	1,985,089	Daewoo Shipbuilding & Marine Engineering Co. Ltd. ^a	84,372	1,428,500
Ooredoo QSC	30,438	832,016	DGB Financial Group Inc.	26,482	300,146
Qatar National Bank SAQ	18,690	1,016,640	Doosan Heavy Industries & Construction Co. Ltd.	36,846	1,048,324
		3,833,745	GS Engineering & Construction Corp. ^{a,b}	45,390	1,365,511
RUSSIA — 0.37%			Hana Financial Group Inc.	41,411	1,224,560
Lukoil OAO ADR	88,272	4,523,940	Hankook Tire Co. Ltd.	12,282	516,715
Magnit PJSC GDR ^c	104,130	5,742,769	Hanwha Corp.	59,274	2,336,125
MMC Norilsk Nickel OJSC ADR	56,182	1,039,929	Hyundai Department Store Co. Ltd.	4,272	581,821
Mobile TeleSystems OJSC ADR	304,380	3,676,910	Hyundai Development Co. Engineering & Construction	9,078	485,233
NOVATEK OAO GDR ^c	26,775	2,602,530	Hyundai Engineering & Construction Co. Ltd.	14,338	694,162
Surgutneftegas OAO ADR	238,933	1,729,875	Hyundai Glovis Co. Ltd.	2,590	570,187
Tatneft OAO ADR	145,852	5,008,558	Hyundai Heavy Industries Co. Ltd. ^{a,b}	16,020	2,092,164
		24,324,511	Hyundai Marine & Fire Insurance Co. Ltd.	7,195	191,956
SINGAPORE — 0.49%			Hyundai Merchant Marine Co. Ltd. ^{a,b}	115,298	1,026,066
Ascendas REIT	1,602,000	2,987,384	Hyundai Mobis Co. Ltd.	9,612	2,120,558
CapitaLand Ltd. ^a	2,136,000	5,950,579	Hyundai Motor Co.	26,086	4,112,438
CapitaMall Trust	1,602,000	2,648,734	Hyundai Steel Co.	8,010	588,048
Genting Singapore PLC	1,602,000	1,239,704	Hyundai Wia Corp.	3,204	455,793
Global Logistic Properties Ltd. ^a	534,000	1,108,678	KB Financial Group Inc.	61,620	2,353,861
Hutchison Port Holdings Trust ^a	1,602,000	1,081,350	KCC Corp.	3,204	1,643,843
Keppel Corp. Ltd. ^a	537,400	3,537,902	Kia Motors Corp.	36,846	1,704,815
Noble Group Ltd. ^a	2,456,400	1,604,157	Korea Aerospace Industries Ltd.	37,380	2,287,433
Oversea-Chinese Banking Corp. Ltd. ^a	534,000	4,305,704	Korea Electric Power Corp.	42,186	1,843,670
Singapore Press Holdings Ltd. ^a	236,000	746,548	Korea Zinc Co. Ltd.	2,136	951,437
Singapore Telecommunications Ltd.	2,136,000	7,143,921	KT Corp. ^b	48,060	1,427,902
		32,354,661	KT&G Corp.	17,622	1,563,295
SOUTH AFRICA — 0.80%			LG Chem Ltd.	7,476	1,903,869
African Rainbow Minerals Ltd.	51,798	470,058	LG Corp.	13,270	825,661
Barclays Africa Group Ltd.	7,161	114,146	LG Display Co. Ltd.	84,716	2,358,930
Barlworld Ltd.	61,422	488,554	LG Electronics Inc.	19,224	1,083,143
FirstRand Ltd.	1,398,012	6,645,034	LG Household & Health Care Ltd.	2,136	1,570,119
Growthpoint Properties Ltd.	652,014	1,522,038	Lotte Chemical Corp.	4,272	1,000,254
MMI Holdings Ltd./South Africa	270,215	765,027	Lotte Confectionery Co. Ltd.	454	789,841
Mr. Price Group Ltd.	67,284	1,431,314	Lotte Shopping Co. Ltd.	2,136	516,067
MTN Group Ltd.	287,301	5,743,064	NAVER Corp.	4,272	2,590,299
Naspers Ltd. Class N	87,576	13,704,857	NCsoft Corp.	2,670	509,342
PPC Ltd.	492,882	701,635	OCI Co. Ltd. ^a	21,360	1,986,560
Redefine Properties Ltd.	631,967	637,456	Orion Corp./Republic of Korea	534	624,162
Sanlam Ltd.	1,232,472	7,934,274	POSCO	15,352	3,608,866
Sappi Ltd. ^b	148,452	605,919	S-1 Corp.	3,204	239,403
Sasol Ltd.	106,887	4,296,793	Samsung C&T Corp.	20,292	1,082,745
Standard Bank Group Ltd.	448,054	6,543,095	Samsung Electronics Co. Ltd.	18,690	24,582,929
			Samsung Fire & Marine Insurance Co. Ltd.	5,874	1,547,952
			Samsung Heavy Industries Co. Ltd.	27,257	461,487
			Samsung SDI Co. Ltd.	8,661	969,515
			Samsung Securities Co. Ltd.	9,078	554,673
			Shinhan Financial Group Co. Ltd.	62,326	2,569,785
			SK Holdings Co. Ltd.	4,726	815,588
			SK Hynix Inc.	104,890	4,515,554
			SK Innovation Co. Ltd. ^b	25,632	2,821,433
			SK Telecom Co. Ltd.	12,816	3,431,149

115

®

Security	Shares	Value	Security	Shares	Value
Woori Bank	71,902	\$ 721,032	SGS SA Registered	1,068	\$ 2,074,672
		108,343,835	Sonova Holding AG Registered	4,806	665,833

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Woori Bank	71,902	\$ 721,032	SGS SA Registered	1,068	\$ 2,074,672
		108,343,835	Sonova Holding AG Registered	4,806	665,833
SPAIN — 1.19%			Sulzer AG Registered	6,942	779,484
ACS Actividades de Construcción y Servicios SA	90,683	3,203,407	Swatch Group AG (The) Bearer	6,408	2,875,358
Amadeus IT Holding SA Class A	75,828	3,469,287	Swiss Prime Site AG Registered ^b	28,504	2,500,831
Banco Bilbao Vizcaya Argentaria SA	961,838	9,700,087	Swiss Re AG	73,242	6,496,329
Banco de Sabadell SA ^a	1,403,118	3,768,716	Swisscom AG Registered	3,738	2,222,293
Banco Popular Espanol SA	690,462	3,611,618	Syngenta AG Registered	17,865	5,995,043
Banco Santander SA	1,901,812	14,397,544	UBS Group AG ^b	550,707	11,085,851
Bankia SA ^b	1,255,434	1,754,250	Weatherford International PLC ^b	234,960	3,418,668
Distribuidora Internacional de Alimentación SA	160,734	1,292,473	Zurich Insurance Group AG ^b	23,522	7,270,756
Ferrovial SA	96,301	2,190,574			218,027,976
Grifols SA	41,118	1,752,915	TAIWAN — 1.37%		
Iberdrola SA	856,542	5,736,713	Advanced Semiconductor Engineering Inc.	3,204,524	4,562,047
Inditex SA	267,000	8,579,182	Chang Hwa Commercial Bank Ltd.	2,314,726	1,417,133
International Consolidated Airlines Group SA ^b	328,944	2,757,114	China Airlines Ltd. ^b	2,670,000	1,421,047
Red Electrica Corp. SA	12,804	1,076,208	China Development Financial Holding Corp.	4,272,000	1,785,463
Repsol SA	264,995	5,468,152	China Steel Corp.	1,643,305	1,381,672
Telefonica SA	642,769	9,824,274	Chunghwa Telecom Co. Ltd.	1,602,140	5,178,994
		78,582,514	CTBC Financial Holding Co. Ltd.	1,383,466	1,079,633
SWEDEN — 1.06%			E.Sun Financial Holding Co. Ltd.	2,681,172	1,838,458
Atlas Copco AB Class A	319,332	9,961,976	EVA Airways Corp. ^b	1,796,581	1,416,686
Boliden AB	83,304	1,814,654	Far EasTone Telecommunications Co. Ltd.	534,000	1,274,584
Hennes & Mauritz AB Class B	196,753	7,829,734	First Financial Holding Co. Ltd.	1,846,540	1,163,659
Hexagon AB Class B	32,479	1,204,979	Formosa Plastics Corp.	552,160	1,422,498
Investor AB Class B	78,724	3,207,279	Formosa Taffeta Co. Ltd.	534,000	636,420
Lundin Petroleum AB ^{a,b}	69,420	1,122,312	Hon Hai Precision Industry Co. Ltd.	2,397,801	7,202,955
Millicom International Cellular SA SDR	7,235	564,046	Hua Nan Financial Holdings Co. Ltd.	2,338,921	1,439,583
Nordea Bank AB	589,003	7,490,958	MediaTek Inc.	534,000	6,887,285
Sandvik AB	328,944	4,136,248	Mega Financial Holding Co. Ltd.	1,143,287	1,019,125
Skandinaviska Enskilda Banken AB Class A	260,979	3,306,637	Nan Ya Plastics Corp.	539,830	1,330,803
SKF AB Class B	68,197	1,666,061	Phison Electronics Corp.	534,000	4,960,589
Svenska Handelsbanken AB Class A	188,525	8,701,137	Siliconware Precision Industries Co. Ltd.	2,701,805	4,463,898
Swedbank AB Class A	155,394	3,617,644	SinoPac Financial Holdings Co. Ltd.	3,209,723	1,456,774
Telefonaktiebolaget LM Ericsson Class B	620,627	6,796,882	Taishin Financial Holding Co. Ltd.	3,738,043	1,714,866
TeliaSonera AB	543,612	3,385,226	Taiwan Business Bank ^b	6,263,505	2,065,611
Volvo AB Class B	391,711	5,385,214	Taiwan Cooperative Financial Holding Co. Ltd.	3,613,097	1,952,483
		70,190,987	Taiwan Mobile Co. Ltd.	534,000	1,883,106
SWITZERLAND — 3.30%			Taiwan Semiconductor Manufacturing Co. Ltd.	4,806,000	23,068,047
ABB Ltd. Registered ^b	388,872	8,541,985	U-Ming Marine Transport Corp.	296,000	445,073
Actelion Ltd. Registered ^b	25,098	3,321,755	Uni-President Enterprises Corp.	1,222,962	2,008,587
Adecco SA Registered ^b	26,166	2,142,099	United Microelectronics Corp.	5,874,000	2,800,248
Aryzta AG ^b	16,020	1,082,363	Yang Ming Marine Transport Corp. ^b	2,136,000	1,119,402
Barry Callebaut AG Registered ^b	1,602	1,940,730			90,396,729
Cie. Financiere Richemont SA Class A Registered	100,550	8,977,487	THAILAND — 0.22%		
Credit Suisse Group AG Registered ^b	233,892	6,191,185	Bangkok Bank PCL NVDR ^a	756,180	4,243,692
Geberit AG Registered	6,408	2,279,631	Bangkok Dusit Medical Services PCL NVDR	2,478,000	1,518,447
Givaudan SA Registered ^b	2,670	5,021,390	BEC World PCL NVDR	961,200	1,173,618
Holcim Ltd. Registered ^b	86,738	6,999,032	Central Pattana PCL NVDR	1,307,100	1,665,348
Julius Baer Group Ltd. ^b	64,768	3,413,645	Charoen Pokphand Foods PCL NVDR	1,567,300	1,060,239
Kuehne + Nagel International AG Registered	4,272	641,096	Glow Energy PCL NVDR	609,700	1,581,355
Lonza Group AG Registered ^b	22,962	3,262,079	Indorama Ventures PCL NVDR	2,082,633	1,560,474
Nestle SA Registered	580,992	45,206,870	Kasikornbank PCL NVDR ^a	267,023	1,701,041
Novartis AG Registered	365,256	37,679,573			14,504,214
Roche Holding AG	120,312	34,594,997	TURKEY — 0.17%		
Schindler Holding AG Participation Certificates	3,738	635,169	Akbank TAS	276,612	805,490
Schindler Holding AG Registered	4,272	711,772	Anadolu Efes Biracilik ve Malt Sanayii AS ^b	72,842	612,656

116

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Security	Shares	Value	Security	Shares	Value
Arcelik AS	105,823	\$ 569,632	Pearson PLC	255,488	\$ 5,182,599
BIM Birlesik Magazalar AS	44,114	816,270	Petrofac Ltd.	19,758	265,374
Coca-Cola Icecek AS	44,398	752,649	Prudential PLC	460,535	11,528,874
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	823,605	951,326	Randgold Resources Ltd.	34,710	2,647,827
TAV Havalimanlari Holding AS	110,361	969,472	Reckitt Benckiser Group PLC	97,311	8,712,356

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Arcelik AS	105,823	\$ 569,632	Pearson PLC	255,488	\$ 5,182,599
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Emlak Konut Gayrimenkul Yatirim Ortakligi AS	823,605	951,326	Randgold Resources Ltd.	34,710	2,647,827
TAV Havalimanlari Holding AS	110,361	969,472	Reckitt Benckiser Group PLC	97,311	8,712,356
Turk Hava Yollari AO ^b	411,267	1,365,176	Reed Elsevier PLC	439,542	7,308,543
Turkiye Garanti Bankasi AS	507,300	1,613,787	Rio Tinto PLC	229,620	10,180,256
Turkiye Halk Bankasi AS	111,072	562,595	Rolls-Royce Holdings PLC ^b	479,403	7,706,117
Turkiye Is Bankasi Class C	205,056	461,446	Rolls-Royce Holdings PLC New ^b	67,595,823	103,878
Turkiye Sise ve Cam Fabrikalari AS	701,142	896,363	Royal Bank of Scotland Group PLC ^b	326,563	1,698,747
Turkiye Vakiflar Bankasi Tao Class D	483,804	859,043	Royal Dutch Shell PLC Class A	615,702	19,486,576
		11,235,905	Royal Dutch Shell PLC Class B	418,262	13,462,693
UNITED ARAB EMIRATES — 0.07%			SABMiller PLC	199,716	10,628,416
Aldar Properties PJSC	1,725,888	1,296,901	Severn Trent PLC	22,428	732,407
DP World Ltd.	57,931	1,337,047	Shire PLC	135,636	11,120,199
Emaar Properties PJSC	863,478	1,937,151	Sky PLC	217,387	3,597,928
		4,571,099	Smith & Nephew PLC	286,903	4,924,832
UNITED KINGDOM — 7.10%			SSE PLC	222,214	5,282,809
3i Group PLC	522,381	4,066,025	Standard Chartered PLC	374,666	6,160,717
Aggreko PLC	38,573	978,664	Standard Life PLC	818,891	5,888,197
Amec Foster Wheeler PLC	35,244	497,200	Tate & Lyle PLC	33,642	308,387
Anglo American PLC	184,435	3,131,907	Tesco PLC	1,293,377	4,392,589
Antofagasta PLC	18,865	226,563	Unilever PLC	237,182	10,446,266
ARM Holdings PLC	231,222	3,958,380	United Utilities Group PLC	16,554	247,016
AstraZeneca PLC	231,222	15,977,430	Vodafone Group PLC	4,615,178	16,351,468
Aviva PLC	494,583	4,005,465	Weir Group PLC (The)	41,652	1,203,364
BAE Systems PLC	662,210	5,169,668	Wm Morrison Supermarkets PLC	734,784	2,109,307
Barclays PLC	2,558,707	10,038,632	Wolseley PLC	92,089	5,479,567
BG Group PLC	544,304	9,891,129	WPP PLC	393,793	9,234,762
BHP Billiton PLC	364,301	8,739,095			468,959,141
BP PLC	3,052,344	22,050,930	UNITED STATES — 49.85%		
British American Tobacco PLC	308,652	17,039,979	3M Co.	119,655	18,712,845
British Land Co. PLC (The)	451,246	5,772,990	Abbott Laboratories	244,630	11,355,725
BT Group PLC	1,377,201	9,645,554	AbbVie Inc.	254,718	16,470,066
Burberry Group PLC	58,740	1,574,286	Accenture PLC Class A	129,228	11,972,974
Capita PLC	61,410	1,079,613	ACE Ltd.	87,576	9,369,756
Carnival PLC	72,120	3,312,721	Actavis PLC ^b	61,220	17,316,689
Centrica PLC	1,255,968	4,929,497	Activision Blizzard Inc.	52,332	1,193,955
Compass Group PLC	553,224	9,836,431	Adobe Systems Inc. ^b	121,752	9,260,457
Diageo PLC	362,160	10,081,891	ADT Corp. (The) ^a	66,496	2,500,250
Experian PLC	412,782	7,409,122	Advance Auto Parts Inc.	9,612	1,374,516
Fresnillo PLC	99,324	1,098,217	AES Corp./VA	283,711	3,759,171
GlaxoSmithKline PLC	825,110	19,203,673	Aetna Inc.	85,440	9,130,973
Glencore PLC ^b	1,477,053	7,042,244	Affac Inc.	85,610	5,396,854
HSBC Holdings PLC	3,195,456	31,825,705	AGCO Corp.	26,879	1,384,537
Imperial Tobacco Group PLC	160,864	7,890,871	Agilent Technologies Inc.	32,040	1,325,495
Inmarsat PLC	73,158	1,131,001	Air Products & Chemicals Inc.	57,166	8,199,319
Intertek Group PLC	10,146	407,259	Akamai Technologies Inc. ^b	40,145	2,961,898
J Sainsbury PLC ^a	578,349	2,418,364	Alcoa Inc.	175,760	2,358,699
Johnson Matthey PLC	101,994	5,242,928	Alexion Pharmaceuticals Inc. ^b	36,846	6,235,449
Kingfisher PLC	190,638	1,029,179	Alleghany Corp. ^b	1,361	644,461
Land Securities Group PLC	295,444	5,670,754	Alliant Energy Corp.	17,088	1,033,311
Legal & General Group PLC	1,892,768	7,562,648	Allstate Corp. (The)	116,463	8,112,813
Lloyds Banking Group PLC	7,722,086	9,182,618	Altera Corp.	24,030	1,001,570
Marks & Spencer Group PLC	580,477	4,937,485	Altria Group Inc.	341,760	17,105,088
National Grid PLC	655,759	8,858,013	Amazon.com Inc. ^b	66,216	27,928,584
Next PLC	17,622	1,990,425	Ameren Corp.	32,469	1,329,281
Noble Corp. PLC	87,042	1,506,697	American Electric Power Co. Inc.	126,039	7,167,838
Old Mutual PLC	1,705,295	6,155,817	American Express Co.	159,800	12,376,510
			American International Group Inc.	242,666	13,659,669
			American Tower Corp.	110,004	10,398,678

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Security	Shares	Value	Security	Shares	Value
American Water Works Co. Inc.	20,292	\$ 1,106,320	Cigna Corp.	64,614	\$ 8,053,489
Ameriprise Financial Inc.	37,380	4,682,966	Cisco Systems Inc.	884,438	25,498,348

117

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
American Water Works Co. Inc.	20,292	\$ 1,106,320	Cigna Corp.	64,614	\$ 8,053,489
Ameriprise Financial Inc.	37,380	4,682,966	Cisco Systems Inc.	884,438	25,498,348
AmerisourceBergen Corp.	8,225	940,118	CIT Group Inc.	30,303	1,364,544
AMETEK Inc.	17,622	923,745	Citigroup Inc.	496,711	26,484,631
Amgen Inc.	135,636	21,418,281	Citrix Systems Inc. ^b	30,438	2,044,216
Amphenol Corp. Class A	33,108	1,833,190	Clorox Co. (The)	24,185	2,566,028
Anadarko Petroleum Corp.	91,991	8,656,353	CME Group Inc./IL	52,455	4,768,684
Annaly Capital Management Inc.	219,474	2,210,103	CMS Energy Corp.	22,687	769,770
Anthem Inc.	57,761	8,717,868	Coach Inc.	65,148	2,489,305
Apache Corp.	62,486	4,274,042	Cobalt International Energy Inc. ^b	139,908	1,497,016
Apple Inc.	1,022,610	127,979,641	Coca-Cola Co. (The)	637,062	25,839,235
Applied Materials Inc.	300,735	5,951,546	Coca-Cola Enterprises Inc.	20,993	932,299
Archer-Daniels-Midland Co.	121,783	5,952,753	Cognizant Technology Solutions Corp. Class A ^b	149,860	8,772,804
AT&T Inc.	826,632	28,634,532	Colgate-Palmolive Co.	170,880	11,496,806
Autodesk Inc. ^b	28,302	1,608,403	Comcast Corp. Class A	381,210	22,018,690
Automatic Data Processing Inc.	131,364	11,105,513	Comcast Corp. Class A Special NVS	76,896	4,428,441
AutoZone Inc. ^b	2,980	2,004,527	Comerica Inc.	21,400	1,014,574
Avago Technologies Ltd.	42,186	4,930,700	Communications Sales & Leasing Inc. ^{a,b}	16,768	504,369
AvalonBay Communities Inc.	14,418	2,369,454	ConAgra Foods Inc.	166,074	6,003,575
Baker Hughes Inc.	78,162	5,350,971	Concho Resources Inc. ^b	19,758	2,502,548
Bank of America Corp.	1,757,394	27,995,286	ConocoPhillips	203,988	13,854,865
Bank of New York Mellon Corp. (The)	184,269	7,801,949	CONSOL Energy Inc.	71,556	2,324,139
Baxter International Inc.	97,188	6,680,703	Consolidated Edison Inc.	41,209	2,536,414
BB&T Corp.	162,992	6,240,964	Constellation Brands Inc. Class A ^b	27,234	3,157,510
Becton Dickinson and Co.	47,768	6,729,078	Core Laboratories NV	10,680	1,402,070
Bed Bath & Beyond Inc. ^b	59,274	4,176,446	Corning Inc.	293,287	6,138,497
Berkshire Hathaway Inc. Class B ^b	196,512	27,749,460	Costco Wholesale Corp.	82,418	11,789,895
Best Buy Co. Inc.	68,352	2,368,397	CR Bard Inc.	33,642	5,604,084
Biogen Inc. ^b	44,322	16,573,325	Cree Inc. ^{a,b}	29,904	947,359
BlackRock Inc. ^e	15,673	5,704,032	Crown Castle International Corp.	41,118	3,434,587
Boeing Co. (The)	123,354	17,681,562	CSX Corp.	268,602	9,693,846
BorgWarner Inc.	8,025	475,080	Cummins Inc.	30,569	4,226,470
Boston Properties Inc.	33,865	4,480,678	CVS Health Corp.	183,696	18,239,176
Boston Scientific Corp. ^b	350,456	6,245,126	Danaher Corp.	139,584	11,429,138
Bristol-Myers Squibb Co.	298,136	19,000,207	Deere & Co.	65,394	5,919,465
Broadcom Corp. Class A	53,934	2,384,152	Delphi Automotive PLC	48,594	4,033,302
Brown-Forman Corp. Class B	6,942	626,377	Delta Air Lines Inc.	97,311	4,343,963
Bunge Ltd.	8,225	710,393	Devon Energy Corp.	77,098	5,258,855
CA Inc.	154,860	4,919,902	DIRECTV ^b	112,674	10,220,095
Cablevision Systems Corp. Class A	26,166	522,797	Discover Financial Services	51,798	3,002,730
Cabot Oil & Gas Corp.	82,236	2,781,222	Dollar General Corp.	34,710	2,523,764
Calpine Corp. ^b	59,274	1,292,766	Dollar Tree Inc. ^b	31,580	2,413,028
Cameron International Corp. ^b	33,108	1,814,981	Dominion Resources Inc./VA	126,024	9,033,400
Capital One Financial Corp.	91,991	7,437,472	Dover Corp.	74,408	5,634,174
Cardinal Health Inc.	83,997	7,084,307	Dow Chemical Co. (The)	170,440	8,692,440
CarMax Inc. ^b	29,370	2,000,391	DR Horton Inc.	70,488	1,790,395
Carnival Corp.	105,198	4,625,556	Dr. Pepper Snapple Group Inc.	69,650	5,194,497
Caterpillar Inc.	94,119	8,177,059	DTE Energy Co.	12,282	978,016
CBRE Group Inc. Class A ^b	50,730	1,944,988	Duke Energy Corp.	137,772	10,686,974
CBS Corp. Class B NVS	165,540	10,285,000	Duke Realty Corp.	49,128	973,226
Celanese Corp. Series A	16,554	1,098,523	Eaton Corp. PLC	119,616	8,221,208
Celgene Corp. ^b	156,996	16,964,988	eBay Inc. ^b	199,945	11,648,796
CenturyLink Inc.	104,351	3,752,462	Ecolab Inc.	53,400	5,979,732
Cerner Corp. ^b	31,506	2,262,446	Edison International	101,567	6,189,493
CF Industries Holdings Inc.	7,476	2,149,126	Edwards Lifesciences Corp. ^b	13,884	1,758,409
CH Robinson Worldwide Inc.	57,138	3,679,116	El du Pont de Nemours & Co.	147,032	10,762,742
Charles Schwab Corp. (The)	267,754	8,166,497	Electronic Arts Inc. ^b	106,266	6,172,992
Cheniere Energy Inc. ^b	48,060	3,676,109	Eli Lilly & Co.	170,440	12,249,523
Chesapeake Energy Corp.	127,906	2,017,078	EMC Corp./MA	375,402	10,102,068
Chevron Corp.	310,788	34,516,115	Emerson Electric Co.	100,503	5,912,591
Chipotle Mexican Grill Inc. ^b	5,340	3,317,956	Energizer Holdings Inc.	8,544	1,167,281
Chubb Corp. (The)	40,050	3,938,917	Ensco PLC Class A	57,672	1,573,292
Church & Dwight Co. Inc.	33,761	2,740,380	Entergy Corp.	48,654	3,755,116

118

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
EOG Resources Inc.	107,948	\$ 10,681,455	Intuit Inc.	93,984	\$ 9,429,415
EQT Corp.	25,632	2,305,342	Intuitive Surgical Inc. ^b	5,874	2,913,387
Equinix Inc.	9,849	2,520,655	Jacobs Engineering Group Inc. ^b	68,586	2,939,596
Equity Residential	57,672	4,259,654	JM Smucker Co. (The)	17,801	2,063,492
Estee Lauder Companies Inc. (The)			Johnson & Johnson	474,192	47,039,846
Class A	26,166	2,127,034	Johnson Controls Inc.	151,122	7,613,526
Eversource Energy	38,671	1,885,598	Joy Global Inc.	28,302	1,206,797
Exelon Corp.	155,394	5,286,504	JPMorgan Chase & Co.	644,538	40,773,474
Expedia Inc.	14,897	1,403,744	Juniper Networks Inc.	121,783	3,218,725
Expeditors International of Washington Inc.	91,314	4,184,921	Kansas City Southern	16,804	1,722,242
Express Scripts Holding Co. ^b	144,180	12,457,152	Kellogg Co.	77,430	4,903,642
Exxon Mobil Corp.	697,938	60,978,843	Keurig Green Mountain Inc.	23,496	2,734,230
F5 Networks Inc. ^b	18,865	2,301,907	KeyCorp	112,967	1,632,373
Facebook Inc. Class A ^b	323,604	25,490,287	Kimberly-Clark Corp.	71,726	7,867,625
Family Dollar Stores Inc.	14,609	1,141,547	Kimco Realty Corp.	38,982	939,466
Fastenal Co.	30,438	1,297,268	Kinder Morgan Inc./DE	307,050	13,187,797
Federal Realty Investment Trust	10,146	1,356,216	KLA-Tencor Corp.	14,952	879,178
FedEx Corp.	60,358	10,234,906	Kohl's Corp.	55,002	3,940,893
Fifth Third Bancorp	196,753	3,935,060	Kraft Foods Group Inc.	83,959	7,115,525
First Republic Bank/CA	16,020	933,806	Kroger Co. (The)	131,898	9,089,091
FirstEnergy Corp.	91,314	3,279,086	L Brands Inc.	28,302	2,529,067
Fluor Corp.	61,640	3,707,030	L-3 Communications Holdings Inc.	48,150	5,532,916
FMC Technologies Inc. ^b	34,710	1,530,711	Laboratory Corp. of America Holdings ^b	36,846	4,405,308
FNF Group	43,179	1,554,012	Las Vegas Sands Corp.	58,230	3,079,202
Ford Motor Co.	537,920	8,499,136	Legg Mason Inc.	76,034	4,003,190
Fossil Group Inc. ^b	14,952	1,255,669	Level 3 Communications Inc. ^b	29,370	1,642,958
Franklin Resources Inc.	145,962	7,525,801	Liberty Global PLC Series A ^b	35,244	1,837,622
Freeport-McMoRan Inc.	196,512	4,572,834	Liberty Global PLC Series C NVS ^b	63,012	3,178,955
Frontier Communications Corp.	159,800	1,096,228	Liberty Interactive Corp. Series A ^b	69,650	2,003,134
Gap Inc. (The)	101,994	4,043,042	Lincoln National Corp.	69,650	3,934,528
General Dynamics Corp.	58,310	8,007,129	LinkedIn Corp. Class A ^b	19,758	4,981,585
General Electric Co.	1,674,624	45,348,818	LKQ Corp. ^b	43,254	1,170,886
General Growth Properties Inc.	63,121	1,729,515	Lockheed Martin Corp.	58,230	10,865,718
General Mills Inc.	121,752	6,737,756	Lorillard Inc.	81,039	5,661,385
General Motors Co.	171,274	6,004,866	Lowe's Companies Inc.	213,600	14,708,496
Gilead Sciences Inc. ^b	258,456	25,977,413	LyondellBasell Industries NV Class A	62,478	6,467,723
Goldman Sachs Group Inc. (The)	86,199	16,931,208	M&T Bank Corp.	7,235	865,812
Google Inc. Class A ^b	46,992	25,787,800	Macerich Co. (The)	31,506	2,575,931
Google Inc. Class C ^b	47,121	25,319,994	Macy's Inc.	113,742	7,351,145
Halliburton Co.	172,568	8,447,204	Marathon Oil Corp.	140,648	4,374,153
Harley-Davidson Inc.	30,569	1,718,283	Marathon Petroleum Corp.	57,780	5,695,375
Harris Corp.	11,425	916,742	Marriott International Inc./MD Class A	40,112	3,210,966
Hartford Financial Services Group Inc. (The)	72,158	2,941,882	Marsh & McLennan Companies Inc.	100,392	5,638,015
HCA Holdings Inc. ^b	48,594	3,596,442	Marvell Technology Group Ltd.	56,604	793,022
HCP Inc.	66,216	2,667,843	Masco Corp.	67,284	1,782,353
Helmerich & Payne Inc.	12,816	999,264	MasterCard Inc. Class A	151,124	13,632,896
Hershey Co. (The)	17,852	1,640,956	Mattel Inc.	72,624	2,045,092
Hertz Global Holdings Inc. ^b	82,236	1,713,798	McCormick & Co. Inc./MD	20,048	1,509,614
Hess Corp.	58,230	4,477,887	McDonald's Corp.	168,744	16,292,233
Hewlett-Packard Co.	338,752	11,168,653	McGraw Hill Financial Inc.	73,694	7,686,284
HollyFrontier Corp.	35,244	1,366,762	McKesson Corp.	49,128	10,975,195
Home Depot Inc. (The)	245,640	26,278,567	MDU Resources Group Inc.	32,040	714,172
Honeywell International Inc.	111,143	11,216,552	Mead Johnson Nutrition Co.	54,468	5,224,571
Hormel Foods Corp.	21,360	1,160,916	Merck & Co. Inc.	495,552	29,515,077
Hospira Inc. ^b	23,496	2,050,966	MetLife Inc.	116,463	5,973,387
Host Hotels & Resorts Inc.	81,702	1,645,478	MGM Resorts International ^b	87,735	1,855,595
Hudson City Bancorp Inc.	83,847	779,777	Michael Kors Holdings Ltd. ^b	38,982	2,411,427
Humana Inc.	32,574	5,394,254	Micron Technology Inc. ^b	186,366	5,242,476
Illinois Tool Works Inc.	109,015	10,201,624	Microsoft Corp.	1,335,534	64,960,374
Illumina Inc. ^b	25,098	4,624,306	Mondelez International Inc. Class A	252,086	9,672,540
Ingersoll-Rand PLC	97,283	6,405,113	Monsanto Co.	86,674	9,877,369
Intel Corp.	865,614	28,175,736	Monster Beverage Corp. ^b	26,166	3,587,620
International Business Machines Corp.	165,006	28,263,878	Moody's Corp.	62,478	6,717,635
International Paper Co.	144,904	7,784,243			

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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Morgan Stanley	210,396	\$ 7,849,875	Rayonier Inc.	20,292	\$ 519,272
Mosaic Co. (The)	38,077	1,675,388	Raytheon Co.	82,418	8,571,472
Motorola Solutions Inc.	80,760	4,825,410	Realty Income Corp.	38,448	1,805,903
Murphy Oil Corp.	57,166	2,721,673	Red Hat Inc. ^b	26,101	1,964,361
Nabors Industries Ltd.	198,648	3,317,422	Regeneron Pharmaceuticals Inc. ^b	15,486	7,084,226
National Oilwell Varco Inc.	88,799	4,831,554	Regions Financial Corp.	171,170	1,682,601
Navient Corp.	163,938	3,203,349	Republic Services Inc.	15,673	636,794
NetApp Inc.	59,693	2,163,871	Reynolds American Inc.	96,120	7,045,596
Netflix Inc. ^b	10,680	5,943,420	Rockwell Automation Inc.	12,282	1,456,645
New York Community Bancorp Inc.	31,265	537,445	Ross Stores Inc.	26,700	2,640,096
Newell Rubbermaid Inc.	31,506	1,201,324	Royal Caribbean Cruises Ltd.	27,234	1,853,546
News Corp. Class A ^b	70,286	1,109,113	salesforce.com inc. ^b	91,053	6,630,479
NextEra Energy Inc.	81,354	8,211,059	SanDisk Corp.	58,230	3,897,916
NIKE Inc. Class B	152,724	15,095,240	SBA Communications Corp. Class A ^b	31,633	3,663,734
NiSource Inc.	33,108	1,437,549	SCANA Corp.	24,963	1,322,540
Noble Energy Inc.	107,948	5,475,123	Schlumberger Ltd.	253,116	23,947,305
Nordstrom Inc.	14,029	1,060,031	Seagate Technology PLC	71,022	4,170,412
Norfolk Southern Corp.	79,566	8,024,231	Sempra Energy	39,713	4,216,329
Northern Trust Corp.	73,228	5,356,628	Simon Property Group Inc.	65,151	11,824,255
Northrop Grumman Corp.	65,394	10,073,292	Sirius XM Holdings Inc. ^b	362,052	1,430,105
NRG Energy Inc.	132,476	3,343,694	SL Green Realty Corp.	14,418	1,764,186
Nuance Communications Inc. a,b	45,924	704,015	Southern Co. (The)	151,288	6,702,058
Nucor Corp.	85,610	4,182,905	Southwest Airlines Co.	34,710	1,407,838
NVIDIA Corp.	149,160	3,310,606	Southwestern Energy Co. a,b	93,450	2,619,403
O'Reilly Automotive Inc. ^b	14,952	3,256,994	Spectra Energy Corp.	195,444	7,280,289
Occidental Petroleum Corp.	132,341	10,600,514	Sprint Corp. a,b	193,842	994,409
OGE Energy Corp.	46,992	1,535,699	St. Jude Medical Inc.	66,750	4,675,837
Omnicom Group Inc.	44,322	3,357,835	Starbucks Corp.	328,944	16,309,044
ONEOK Inc.	30,076	1,446,656	Starwood Hotels & Resorts Worldwide Inc.	66,458	5,712,065
Oracle Corp.	609,828	26,600,697	State Street Corp.	77,098	5,945,798
Owens-Illinois Inc. ^b	90,927	2,174,065	Stryker Corp.	68,586	6,326,373
PACCAR Inc.	115,878	7,572,627	SunTrust Banks Inc.	117,527	4,877,370
Parker-Hannifin Corp.	57,138	6,819,992	Symantec Corp.	194,376	4,844,822
Paychex Inc.	153,792	7,441,995	Sysco Corp.	103,695	3,839,826
People's United Financial Inc.	60,401	912,659	T Rowe Price Group Inc.	89,863	7,295,078
PepsiCo Inc.	243,504	23,162,100	Target Corp.	124,422	9,808,186
Perrigo Co. PLC	27,768	5,089,319	TE Connectivity Ltd.	110,004	7,320,766
Pfizer Inc.	1,044,504	35,440,021	Teradata Corp. a,b	85,440	3,758,506
PG&E Corp.	114,486	6,058,599	Tesla Motors Inc. a,b	19,224	4,345,585
Philip Morris International Inc.	268,068	22,375,636	Texas Instruments Inc.	253,142	13,722,828
Phillips 66	114,335	9,067,909	Textron Inc.	82,975	3,649,240
Pinnacle West Capital Corp.	13,884	849,701	Thermo Fisher Scientific Inc.	93,055	11,695,152
Pioneer Natural Resources Co.	25,098	4,336,432	Tiffany & Co.	14,418	1,261,287
Plum Creek Timber Co. Inc.	24,564	1,036,601	Time Warner Cable Inc.	50,803	7,900,883
PNC Financial Services Group Inc. (The) ^e	104,784	9,611,836	Time Warner Inc.	177,288	14,964,880
PPL Corp.	110,079	3,745,988	TJX Companies Inc. (The)	173,016	11,166,453
Praxair Inc.	64,614	7,878,385	Toll Brothers Inc. ^b	52,332	1,859,879
Precision Castparts Corp.	36,312	7,505,327	Tractor Supply Co.	22,428	1,930,154
Priceline Group Inc. (The) ^b	7,695	9,524,948	Travelers Companies Inc. (The)	57,138	5,777,223
Principal Financial Group Inc.	94,119	4,811,363	Trimble Navigation Ltd. ^b	40,050	1,018,472
Procter & Gamble Co. (The)	435,210	34,603,547	TripAdvisor Inc. ^b	21,894	1,762,248
Progressive Corp. (The)	96,124	2,562,666	TRW Automotive Holdings Corp. ^b	12,481	1,311,254
Prologis Inc.	61,410	2,468,682	Twenty-First Century Fox Inc. Class A	281,583	9,596,349
Prudential Financial Inc.	72,842	5,943,907	Tyson Foods Inc. Class A	40,584	1,603,068
Public Service Enterprise Group Inc.	113,271	4,705,277	U.S. Bancorp/MN	296,479	12,710,055
Public Storage	25,098	4,716,165	UDR Inc.	42,775	1,401,737
PulteGroup Inc.	71,556	1,381,031	Ultra Salon Cosmetics & Fragrance Inc. ^b	11,748	1,775,005
QEP Resources Inc.	71,778	1,615,005	Union Pacific Corp.	155,394	16,507,505
QUALCOMM Inc.	297,438	20,225,784	United Continental Holdings Inc. ^b	15,486	925,134
Quest Diagnostics Inc.	50,770	3,625,993	United Parcel Service Inc. Class B	96,665	9,717,732
Rackspace Hosting Inc. ^b	32,040	1,726,956	United Technologies Corp.	128,694	14,638,942
Ralph Lauren Corp.	5,874	783,650	UnitedHealth Group Inc.	177,288	19,749,883
Range Resources Corp.	43,788	2,783,165	Valero Energy Corp.	129,231	7,353,244

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Varian Medical Systems Inc. ^b	39,516	\$ 3,510,997	Porsche Automobil Holding SE	13,545	\$ 1,294,670
Ventas Inc.	43,046	2,965,869	Volkswagen AG	30,553	7,923,959
VeriSign Inc. ^{a,b}	66,216	4,205,378			12,211,455
Verisk Analytics Inc. Class A ^b	24,564	1,843,283	SOUTH KOREA — 0.04%		
Verizon Communications Inc.	676,044	34,099,659	Samsung Electronics Co. Ltd.	2,887	2,935,476
Vertex Pharmaceuticals Inc. ^b	46,992	5,793,174			2,935,476
VF Corp.	38,448	2,784,789	TOTAL PREFERRED STOCKS		
Viacom Inc. Class B NVS	108,936	7,565,605	(Cost: \$42,714,670)		41,294,445
Visa Inc. Class A ^a	343,936	22,716,973	RIGHTS — 0.00%		
Vornado Realty Trust	58,250	6,028,292	SPAIN — 0.00%		
Vulcan Materials Co.	19,224	1,644,036	Banco Popular Espanol SA ^b	676,239	12,882
Wal-Mart Stores Inc.	262,194	20,464,242	Banco Santander SA ^b	1,834,153	304,178
Walgreens Boots Alliance Inc.	163,450	13,554,908			317,060
Walt Disney Co. (The)	281,952	30,653,821	TOTAL RIGHTS		
Waste Management Inc.	155,928	7,723,114	(Cost: \$309,215)		317,060
Waters Corp. ^b	5,340	668,515	SHORT-TERM INVESTMENTS — 1.82%		
Wells Fargo & Co.	821,292	45,253,189	MONEY MARKET FUNDS — 1.82%		
Western Digital Corp.	32,040	3,131,590	BlackRock Cash Funds: Institutional, SL Agency Shares	108,662,666	108,662,666
Western Union Co. (The) ^a	161,802	3,281,345	0.17% ^{e,f,g}		
Weyerhaeuser Co.	71,022	2,237,903	BlackRock Cash Funds: Prime, SL Agency Shares	6,104,182	6,104,182
Whirlpool Corp.	27,768	4,876,061	0.17% ^{e,f,g}		
Whole Foods Market Inc.	46,458	2,218,834	BlackRock Cash Funds: Treasury, SL Agency Shares	5,386,803	5,386,803
Williams Companies Inc. (The)	152,313	7,796,902	0.00% ^{e,f}		120,153,651
Willis Group Holdings PLC	16,020	779,053	TOTAL SHORT-TERM INVESTMENTS		
Windstream Holdings Inc. ^a	13,973	163,205	(Cost: \$120,153,651)		120,153,651
Wisconsin Energy Corp.	39,895	1,959,642	TOTAL INVESTMENTS		
Wynn Resorts Ltd.	14,952	1,660,719	IN SECURITIES — 101.43%		6,696,858,571
Xcel Energy Inc.	48,654	1,649,857	(Cost: \$6,014,256,992)		(94,252,617)
Xerox Corp.	312,924	3,598,626	Other Assets, Less Liabilities — (1.43)%		
XL Group PLC	39,081	1,449,123	NET ASSETS — 100.00%		<u>\$6,602,605,954</u>
Xylem Inc./NY	91,991	3,405,507			
Yahoo! Inc. ^b	217,338	9,250,992	ADR — American Depositary Receipts		
Yum! Brands Inc.	100,926	8,675,599	CPO — Certificates of Participation (Ordinary)		
Zimmer Holdings Inc.	57,166	6,279,113	GDR — Global Depositary Receipts		
Zoetis Inc.	65,682	2,917,594	NVDR — Non-Voting Depositary Receipts		
		<u>3,291,224,295</u>	NVS — Non-Voting Shares		
			SDR — Swedish Depositary Receipts		
TOTAL COMMON STOCKS					
(Cost: \$5,851,079,456)		6,535,093,415			
PREFERRED STOCKS — 0.63%					
BRAZIL — 0.38%					
Banco Bradesco SA	576,100	6,177,744			
Cia. Brasileira de Distribuicao	76,471	2,600,838			
Cia. Energetica de Minas Gerais	320,486	1,554,850			
Itau Unibanco Holding SA	474,164	6,091,775			
Itausa — Investimentos Itau SA	591,816	2,093,719			
Lojas Americanas SA	320,400	1,791,603			
Telefonica Brasil SA	53,400	890,282			
Vale SA	587,400	3,554,896			
		<u>24,755,707</u>			
COLOMBIA — 0.02%					
Bancolumbia SA	128,160	1,391,807			
		<u>1,391,807</u>			
GERMANY — 0.19%					
Henkel AG & Co. KGaA	25,632	2,992,826			

^a All or a portion of this security represents a security on loan. See Note 1.

^b Non-income earning security.

^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^d This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^e Affiliated issuer. See Note 2.

^f The rate quoted is the annualized seven-day yield of the fund at period end.

^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

121

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.15%			BELGIUM — 0.94%		
AUSTRALIA — 5.01%			Ageas	38,155	\$ 1,433,133

Schedule of Investments (Unaudited)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.15%			BELGIUM — 0.94%		
AUSTRALIA — 5.01%			BRAZIL — 1.00%		
Alumina Ltd.	488,409	\$ 595,184	Ageas	38,155	\$ 1,433,133
Amcor Ltd./Australia	130,143	1,388,858	Anheuser-Busch InBev NV	77,733	9,485,593
AMP Ltd.	432,425	2,196,524	Delhaize Group SA	13,142	1,061,617
Asciano Ltd.	146,148	761,963	Groupe Bruxelles Lambert SA	22,453	1,971,011
ASX Ltd.	42,932	1,427,309	KBC Groep NV ^b	27,606	1,821,388
Aurizon Holdings Ltd.	242,470	927,554	Solvay SA	10,241	1,510,183
Australia & New Zealand Banking Group Ltd.	282,474	7,573,018	UCB SA	17,958	1,294,301
BHP Billiton Ltd.	345,912	8,722,633	Umicore SA	5,538	275,312
Boral Ltd.	240,993	1,203,227			18,852,538
Brambles Ltd.	247,323	2,112,673	BRAZIL — 1.00%		
Commonwealth Bank of Australia	172,530	12,093,698	Ambev SA	450,000	2,841,900
Computershare Ltd.	140,367	1,362,895	Banco Bradesco SA	25,268	253,097
Crown Resorts Ltd.	102,288	1,049,642	Banco do Brasil SA	106,500	945,309
CSL Ltd.	56,658	4,065,804	BB Seguridade Participacoes SA	64,500	758,115
Fortescue Metals Group Ltd. ^a	220,455	377,328	BM&FBovespa SA-Bolsa de Valores Mercadorias e Futuros	234,300	969,528
Goodman Group	268,383	1,323,044	BR Malls Participacoes SA	63,900	349,431
Iluka Resources Ltd.	76,680	493,528	BRF SA	90,159	1,936,026
Insurance Australia Group Ltd.	415,989	1,906,327	CCR SA	85,200	471,589
Macquarie Group Ltd.	45,159	2,777,226	Centrais Eletricas Brasileiras SA	85,200	207,386
Mirvac Group	544,085	862,585	CETIP SA — Mercados Organizados	21,329	245,717
National Australia Bank Ltd.	236,239	6,851,482	Cia. de Saneamento Basico do Estado de Sao Paulo	63,900	379,260
Newcrest Mining Ltd. ^b	73,698	839,968	Cia. Siderurgica Nacional SA	106,500	286,576
Orica Ltd.	57,936	923,080	Cielo SA	93,300	1,304,747
Origin Energy Ltd.	178,281	1,791,488	CPFL Energia SA	43,960	291,254
Qantas Airways Ltd. ^b	336,206	898,969	Cyrela Brazil Realty SA		
QBE Insurance Group Ltd.	155,598	1,681,372	Empreendimentos e Participacoes	63,900	249,928
Rio Tinto Ltd.	53,123	2,394,628	EDP — Energias do Brasil SA	63,900	243,962
Santos Ltd.	136,384	892,855	Embraer SA	85,200	667,611
Scentre Group	624,090	1,841,018	Fibria Celulose SA ^b	21,300	300,070
Sonic Healthcare Ltd.	83,922	1,315,264	Hypermarcas SA ^b	63,900	423,578
Stockland	226,419	792,931	JBS SA	106,500	551,845
Suncorp Group Ltd.	198,729	2,055,743	Klabin SA Units	42,600	262,499
Sydney Airport	148,135	629,776	Kroton Educacional SA	220,444	808,551
Tabcorp Holdings Ltd.	160,785	617,609	Lojas Renner SA	21,900	767,108
Telstra Corp. Ltd.	369,557	1,815,971	Natura Cosmeticos SA	21,300	204,545
Transurban Group	175,737	1,375,036	Petroleo Brasileiro SA ^b	276,900	1,315,692
Wesfarmers Ltd.	124,991	4,309,222	Souza Cruz SA	42,600	390,624
Westfield Corp.	215,130	1,603,512	TIM Participacoes SA	89,860	289,141
Westpac Banking Corp.	301,608	8,673,589	Tractebel Energia SA	21,300	253,550
Woodside Petroleum Ltd.	74,001	2,045,808	Ultrapar Participacoes SA	42,600	984,940
Woolworths Ltd.	156,342	3,635,318	Vale SA	127,800	965,196
		100,205,659			19,918,775
AUSTRIA — 0.14%			CANADA — 6.90%		
Erste Group Bank AG	23,430	666,339	Agnico Eagle Mines Ltd.	27,051	815,606
IMMOEAST AG Escrow ^b	54,189	1	Agrium Inc.	18,358	1,894,530
IMMOFINANZ AG ^b	209,891	629,848	Alimentation Couche-Tard Inc. Class B	45,078	1,718,639
OMV AG	10,252	341,764	ARC Resources Ltd.	47,286	963,873
Raiffeisen Bank International AG ^a	3,195	53,666	Bank of Montreal	70,302	4,574,781
Vienna Insurance Group AG Wiener Versicherung Gruppe	13,095	521,500	Bank of Nova Scotia (The)	130,677	7,177,660
Voestalpine AG	16,413	688,213	Barrick Gold Corp.	112,765	1,459,777
		2,901,331	Baytex Energy Corp.	15,336	298,427
			BCE Inc.	27,808	1,221,141
			BlackBerry Ltd. ^{a,b}	61,770	624,712
			Bombardier Inc. Class B	229,276	461,865
			Brookfield Asset Management Inc. Class A	67,981	3,646,419
			Cameco Corp.	50,567	885,888
			Canadian Imperial Bank of Commerce/Canada	41,804	3,343,630
			Canadian National Railway Co.	97,368	6,262,099

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Canadian Natural Resources Ltd.	130,143	\$ 4,307,478	CHILE — 0.28%		
Canadian Oil Sands Ltd.	53,943	583,854	Agua Andinas SA Series A	626,220	\$ 370,402
Canadian Pacific Railway Ltd.	19,170	3,640,599	Banco de Chile	2,565,732	294,888
Canadian Tire Corp. Ltd. Class A	15,627	1,648,689	Banco de Credito e Inversiones	5,867	292,496
Canadian Utilities Ltd. Class A	9,930	321,367	Banco Santander Chile	7,100,707	382,282
Catamaran Corp. ^b	18,957	1,121,221	Cencosud SA	100,962	261,591
Cenovus Energy Inc.	57,297	1,075,221	Colbun SA	1,350,207	408,488
CGI Group Inc. Class A ^b	20,448	857,254	CorpBanca SA	25,202,160	285,454
Crescent Point Energy Corp.	27,265	709,284	Empresa Nacional de Electricidad SA/Chile	295,644	455,458
Dollarama Inc.	20,807	1,190,100	Empresas CMPC SA	133,667	375,022
Eldorado Gold Corp.	93,933	466,078	Empresas COPEC SA	48,939	561,759
Empire Co. Ltd. Class A	4,332	311,761	Enerjis SA	2,667,129	931,659
Enbridge Inc.	98,193	5,112,116	LATAM Airlines Group SA ^b	35,221	337,054
Encana Corp.	79,449	1,123,601	SACI Falabella	78,210	610,070
Enerplus Corp.	40,047	504,534			5,566,623
Finning International Inc.	40,116	818,714	CHINA — 5.52%		
First Quantum Minerals Ltd.	66,926	1,021,088	AAC Technologies Holdings Inc.	106,500	565,397
Fortis Inc./Canada	26,289	852,317	Air China Ltd. Class H	882,000	1,065,070
Franco-Nevada Corp.	20,235	1,046,456	Anhui Conch Cement Co. Ltd. Class H	214,500	871,709
George Weston Ltd.	6,010	494,495	Anta Sports Products Ltd.	427,000	940,913
Gildan Activewear Inc.	26,838	847,294	AviChina Industry & Technology Co. Ltd. Class H	864,000	983,142
Goldcorp Inc.	84,241	1,579,454	Bank of China Ltd. Class H	7,668,000	5,272,823
Great-West Lifeco Inc.	33,052	1,009,911	Bank of Communications Co. Ltd. Class H	888,800	913,895
H&R REIT	14,783	282,540	Beijing Capital International Airport Co. Ltd. Class H	432,000	460,917
Husky Energy Inc.	50,778	1,131,055	Belle International Holdings Ltd.	639,000	821,921
Imperial Oil Ltd.	40,683	1,786,189	Brilliance China Automotive Holdings Ltd.	432,000	813,711
Kinross Gold Corp. ^b	135,042	326,665	Byd Co. Ltd. Class H	106,000	644,795
Loblaw Companies Ltd.	27,960	1,415,717	China Communications Construction Co. Ltd. Class H	426,000	779,327
Magna International Inc. Class A	51,678	2,594,033	China Construction Bank Corp. Class H	6,816,050	6,639,167
Manulife Financial Corp.	199,822	3,622,779	China COSCO Holdings Co. Ltd. Class H ^b	745,500	688,644
MEG Energy Corp. ^{a,b}	21,905	420,829	China Everbright International Ltd.	426,000	798,013
Metro Inc.	25,347	729,910	China Gas Holdings Ltd.	426,000	755,145
National Bank of Canada	30,053	1,209,563	China Life Insurance Co. Ltd. Class H	852,000	4,149,449
New Gold Inc. ^b	35,117	117,419	China Longyuan Power Group Corp. Ltd.	426,000	530,910
Onex Corp.	5,673	340,263	China Mengniu Dairy Co. Ltd.	216,000	1,093,773
Open Text Corp.	17,040	857,592	China Merchants Bank Co. Ltd. Class H	479,593	1,450,940
Pembina Pipeline Corp.	39,831	1,380,808	China Merchants Holdings International Co. Ltd.	426,000	1,937,325
Peyto Exploration & Development Corp.	18,744	542,706	China Minsheng Banking Corp. Ltd. Class H	745,700	1,094,814
Potash Corp. of Saskatchewan Inc.	94,785	3,083,203	China Mobile Ltd.	745,500	10,647,046
Power Corp. of Canada	51,572	1,411,444	China National Building Material Co. Ltd. Class H	432,000	526,126
Power Financial Corp.	33,037	1,017,908	China Overseas Land & Investment Ltd.	426,000	1,783,439
Restaurant Brands International Inc.	18,588	755,490	China Pacific Insurance Group Co. Ltd. Class H	298,200	1,627,353
RioCan REIT	15,781	389,037	China Petroleum & Chemical Corp. Class H	2,983,000	2,793,983
Rogers Communications Inc. Class B	47,995	1,707,810	China Resources Cement Holdings Ltd.	432,000	275,882
Royal Bank of Canada	158,918	10,510,564	China Resources Enterprise Ltd.	386,000	1,185,218
Saputo Inc.	24,710	729,315	China Resources Land Ltd.	527,333	1,921,929
Shaw Communications Inc. Class B	40,771	928,350	China Shenhua Energy Co. Ltd. Class H	426,000	1,107,436
Silver Wheaton Corp.	48,138	945,869	China State Construction International Holdings Ltd.	432,000	834,890
SNC-Lavalin Group Inc.	24,072	864,505	China Telecom Corp. Ltd. Class H	1,278,000	951,350
Sun Life Financial Inc.	82,857	2,641,163	China Unicom Hong Kong Ltd.	852,000	1,600,423
Suncor Energy Inc.	175,725	5,700,091	China Vanke Co. Ltd. Class H ^{a,b}	170,400	453,966
Talisman Energy Inc.	125,883	1,000,828	Chongqing Changan Automobile Co. Ltd. Class B	61,400	201,204
Teck Resources Ltd. Class B	46,707	705,281	CITIC Ltd.	213,000	427,036
TELUS Corp.	35,784	1,232,831	CNOOC Ltd.	1,917,000	3,249,760
Thomson Reuters Corp.	33,911	1,387,796	Country Garden Holdings Co. Ltd.	681,828	369,452
Toronto-Dominion Bank (The)	161,880	7,444,141	Dongfeng Motor Group Co. Ltd. Class H	426,000	711,177
Tourmaline Oil Corp. ^b	21,768	748,334	Evergrande Real Estate Group Ltd. ^a	958,000	908,420
TransAlta Corp. ^a	18,370	181,994	Fosun International Ltd. ^a	532,500	1,332,770
TransCanada Corp.	88,427	4,088,266	Franshion Properties China Ltd.	1,068,000	432,648
Turquoise Hill Resources Ltd. ^b	113,427	473,842	GCL-Poly Energy Holdings Ltd. ^{a,b}	2,082,000	631,222
Valeant Pharmaceuticals International Inc. ^{a,b}	33,003	7,128,648			
Yamana Gold Inc.	72,866	277,327			
		138,104,038			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Geely Automobile Holdings Ltd.	1,080,000	\$ 610,284	FINLAND — 0.57%		
GOME Electrical Appliances Holding Ltd. ^a	2,448,320	628,572	Fortum OYJ	39,905	\$ 791,465
Great Wall Motor Co. Ltd. Class H	233,500	1,781,868	Kone OYJ Class B	46,011	1,983,422
Guangdong Investment Ltd.	426,000	636,432	Metso OYJ	10,011	285,269
Guangzhou Automobile Group Co. Ltd. Class H	487,449	531,398	Neste Oil OYJ	33,015	897,498
Guangzhou R&F Properties Co. Ltd. Class H	170,800	218,592	Nokia OYJ	400,653	2,713,913
Hanergy Thin Film Power Group Ltd. ^{a,b}	2,130,000	1,984,041	Nokian Renkaat OYJ	18,957	618,362
Huaneng Power International Inc. Class H	426,000	610,051	Sampo OYJ Class A	58,430	2,838,941
Industrial & Commercial Bank of China Ltd. Class H	6,603,285	5,741,876	UPM-Kymmene OYJ	41,961	762,184
Inner Mongolia Yitai Coal Co. Ltd. Class B	167,700	255,239	Wartsila OYJ Abp	11,502	528,431
Jiangxi Copper Co. Ltd. Class H	426,000	883,750			11,419,485
Kingboard Chemical Holdings Ltd.	245,600	448,668	FRANCE — 6.96%		
Lenovo Group Ltd.	852,000	1,472,917	Accor SA	17,975	986,751
Longfor Properties Co. Ltd.	319,500	556,466	Aeroports de Paris	8,552	1,052,686
PetroChina Co. Ltd. Class H	2,134,000	2,742,127	Air Liquide SA	41,535	5,436,110
PICC Property & Casualty Co. Ltd. Class H	478,190	1,063,584	Airbus Group NV	61,557	4,276,617
Ping An Insurance Group Co. of China Ltd. Class H	213,000	3,061,249	Alcatel-Lucent ^{a,b}	380,961	1,345,117
Shimao Property Holdings Ltd.	213,500	505,713	Alstom SA ^b	22,365	702,588
Shui On Land Ltd.	1,328,333	430,145	ArcelorMittal ^a	101,444	1,081,827
Sino-Ocean Land Holdings Ltd.	583,500	487,809	Arkema SA	5,391	434,460
Sinopec Shanghai Petrochemical Co. Ltd. Class H	1,494,000	903,977	AXA SA	200,455	5,079,777
SOHO China Ltd.	479,000	363,986	BNP Paribas SA	113,583	7,183,425
Tencent Holdings Ltd.	596,400	12,380,196	Bouygues SA	26,500	1,096,621
Tingyi Cayman Islands Holding Corp.	426,000	900,238	Bureau Veritas SA	12,141	286,037
Tsingtao Brewery Co. Ltd. Class H	18,000	114,602	Cap Gemini SA	19,425	1,730,451
Want Want China Holdings Ltd.	852,000	935,412	Carrefour SA	81,792	2,821,966
Yanzhou Coal Mining Co. Ltd. Class H	426,000	425,937	Casino Guichard Perrachon SA	8,974	794,409
Yuexiu Property Co. Ltd.	2,675,680	655,876	Cie. de Saint-Gobain	60,332	2,751,524
Zhuzhou CSR Times Electric Co. Ltd. Class H	182,500	1,561,026	Cie. Generale des Etablissements Michelin Class B	20,874	2,331,317
Zijin Mining Group Co. Ltd. Class H	893,000	344,474	CNP Assurances	28,610	514,065
		110,481,035	Credit Agricole SA	121,410	1,891,719
COLOMBIA — 0.06%			Danone SA	54,607	3,947,358
Cementos Argos SA	78,171	329,669	Dassault Systemes	10,157	783,042
Cemex Latam Holdings SA ^b	65,604	363,609	Edenred	19,383	519,207
Grupo Argos SA/Colombia	16,188	126,150	Electricite de France SA	15,336	390,609
Isagen SA ESP	306,081	406,254	Essilor International SA	26,225	3,195,773
		1,225,682	Eutelsat Communications SA	14,038	488,897
CZECH REPUBLIC — 0.09%			Fonciere Des Regions	2,308	218,355
CEZ AS	27,690	718,886	GDF Suez	153,838	3,138,235
Komerční Banka AS	4,899	1,090,950	Gecina SA	7,286	998,497
		1,809,836	Groupe Eurotunnel SE Registered	72,420	1,160,042
DENMARK — 1.12%			Hermes International	2,874	1,085,456
Carlsberg A/S Class B	8,307	757,110	Iliad SA	3,195	753,086
Coloplast A/S Class B	26,838	2,192,173	Kering	11,734	2,170,165
Danske Bank A/S	75,689	2,147,931	L'Oreal SA	28,116	5,370,092
Novo Nordisk A/S Class B	225,993	12,850,383	Lafarge SA	15,123	1,107,087
Novozymes A/S Class B	44,465	2,055,004	Lagardere SCA	19,809	635,943
Tryg A/S	13,705	1,486,766	Legrand SA	47,141	2,727,823
William Demant Holding A/S ^{a,b}	10,650	874,707	LVMH Moet Hennessy Louis Vuitton SE	25,717	4,512,771
		22,364,074	Natixis SA	114,807	950,187
EGYPT — 0.01%			Orange SA	226,421	3,739,774
Global Telecom Holding SAE GDR ^b	100,163	219,357	Pernod Ricard SA	16,614	2,066,467
		219,357	Publicis Groupe SA	28,821	2,417,631
			Remy Cointreau SA	2,982	224,514
			Renault SA	22,152	2,335,790
			Safran SA	24,777	1,811,592
			Sanofi	121,080	12,373,668
			Schneider Electric SE	60,784	4,552,573
			SCOR SE	38,203	1,375,433
			SES SA	34,080	1,193,386

124

®

Security	Shares	Value	Security	Shares	Value
Societe Generale SA	77,532	\$ 3,883,902	Public Power Corp. SA ^b	13,090	\$ 87,861
Sodexo SA	18,151	1,837,028	Titan Cement Co. SA	7,480	188,589
STMicroelectronics NV	75,615	603,280			1,660,547

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Societe Generale SA	77,532	\$ 3,883,902	Public Power Corp. SA ^b	13,090	\$ 87,861
Sodexo SA	18,151	1,837,028	Titan Cement Co. SA	7,480	188,589
STMicroelectronics NV	75,615	603,280			1,660,547
Suez Environnement Co.	22,379	456,398	HONG KONG — 2.44%		
Technip SA	15,627	1,065,884	AIA Group Ltd.	1,065,000	7,117,267
Total SA	220,029	11,954,145	Bank of East Asia Ltd. (The)	257,400	1,119,109
Unibail-Rodamco SE	9,372	2,588,692	BOC Hong Kong Holdings Ltd. ^a	532,500	2,071,289
Vallourec SA	12,354	290,709	Cathay Pacific Airways Ltd.	213,000	549,046
Veolia Environnement SA	50,989	1,081,008	Cheung Kong Infrastructure Holdings Ltd.	213,000	1,808,170
Vinci SA	61,018	3,748,247	CK Hutchison Holdings Ltd.	222,000	4,825,994
Vivendi SA	136,815	3,436,400	CLP Holdings Ltd.	213,500	1,871,635
Wendel SA	1,917	235,431	Galaxy Entertainment Group Ltd. ^a	426,000	2,060,985
		139,222,044	Hang Seng Bank Ltd.	85,200	1,663,077
GERMANY — 6.09%			Henderson Land Development Co. Ltd.	248,770	1,999,493
adidas AG	21,939	1,804,939	Hong Kong & China Gas Co. Ltd.	639,784	1,527,000
Allianz SE Registered	51,781	8,854,339	Hong Kong Exchanges and Clearing Ltd.	102,500	3,922,192
BASF SE	105,861	10,614,344	Hutchison Whampoa Ltd.	213,000	3,138,192
Bayer AG Registered	83,598	12,168,477	Li & Fung Ltd. ^a	854,000	871,502
Bayerische Motoren Werke AG	27,555	3,276,023	Link REIT (The)	319,500	1,984,728
Brenntag AG	16,268	981,637	MTR Corp. Ltd.	213,000	1,049,728
Celesio AG	20,319	603,364	New World Development Co. Ltd.	540,000	717,571
Commerzbank AG ^b	114,066	1,552,333	Power Assets Holdings Ltd.	226,000	2,287,364
Continental AG	9,951	2,348,872	Sands China Ltd. ^a	255,600	1,046,980
Daimler AG Registered	102,117	9,878,499	Shangri-La Asia Ltd. ^a	10,666	16,238
Deutsche Bank AG Registered	146,669	4,720,952	SJM Holdings Ltd. ^a	213,000	271,226
Deutsche Boerse AG	31,142	2,593,134	Sun Hung Kai Properties Ltd.	214,000	3,564,297
Deutsche Post AG Registered	90,312	2,990,939	Swire Pacific Ltd. Class A	108,000	1,461,615
Deutsche Telekom AG Registered	355,284	6,558,919	Wharf Holdings Ltd. (The)	213,000	1,540,242
Deutsche Wohnen AG Bearer	40,168	1,055,490	Wynn Macau Ltd. ^a	170,800	347,719
E.ON SE	209,640	3,279,373			48,832,659
Fresenius Medical Care AG & Co. KGaA	32,056	2,702,288	HUNGARY — 0.06%		
Fresenius SE & Co. KGaA	48,777	2,920,327	MOL Hungarian Oil & Gas PLC	10,651	592,409
GEA Group AG	39,831	1,927,014	OTP Bank PLC	28,968	642,875
HeidelbergCement AG	11,076	854,512			1,235,284
Infineon Technologies AG	112,677	1,335,833	INDIA — 1.28%		
K+S AG Registered	25,134	825,766	Dr. Reddy's Laboratories Ltd. ADR	37,779	1,963,752
Kabel Deutschland Holding AG ^b	5,020	675,019	ICICI Bank Ltd. ADR	240,860	2,632,600
Lanxess AG	6,121	328,369	Infosys Ltd. ADR	137,604	4,262,972
Linde AG	23,004	4,505,842	Larsen & Toubro Ltd. GDR ^c	108,057	2,760,856
MAN SE	4,121	447,048	Mahindra & Mahindra Ltd. GDR ^a	96,943	1,744,974
Merck KGaA	20,876	2,264,170	Reliance Industries Ltd. GDR ^d	151,080	4,064,052
METRO AG	26,199	949,855	Sesa Sterlite Ltd. ADR	75,017	985,723
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	22,578	4,424,931	State Bank of India GDR ^c	64,760	2,736,110
Osram Licht AG	14,424	762,238	Tata Motors Ltd. ADR	61,361	2,527,460
ProSiebenSat.1 Media AG Registered	34,475	1,772,775	Wipro Ltd. ADR	165,985	1,903,848
RWE AG	55,052	1,375,037			25,582,347
SAP SE	102,580	7,808,282	INDONESIA — 0.55%		
Siemens AG Registered	90,750	9,915,782	Astra International Tbk PT	1,278,000	675,356
ThyssenKrupp AG	59,218	1,583,271	Bank Central Asia Tbk PT	2,023,500	2,103,503
Volkswagen AG	4,730	1,204,736	Bank Mandiri Persero Tbk PT	1,491,242	1,236,710
		121,864,729	Bank Rakyat Indonesia Persero Tbk PT	1,725,300	1,547,280
GREECE — 0.08%			Bumi Serpong Damai Tbk PT	319,500	45,969
Alpha Bank AE ^b	287,606	100,228	Charoen Pokphand Indonesia Tbk PT	639,000	139,754
FF Group ^b	7,240	218,234	Global Mediacom Tbk PT	532,500	63,674
Hellenic Telecommunications Organization SA ^b	29,070	263,853	Gudang Garam Tbk PT	108,000	416,586
JUMBO SA	15,640	161,058			
National Bank of Greece SA ^b	201,773	282,621			
OPAP SA	28,611	254,877			
Piraeus Bank SA ^b	232,628	103,226			

125

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Security	Shares	Value	Security	Shares	Value
Kalbe Farma Tbk PT	3,536,200	\$ 489,680	ANA Holdings Inc.	213,000	\$ 590,569
Lippo Karawaci Tbk PT	1,810,500	165,511	Asahi Glass Co. Ltd.	213,000	1,434,595
Matahari Department Store Tbk PT	213,000	287,560	Asahi Group Holdings Ltd.	63,900	2,058,715

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kalbe Farma Tbk PT	3,536,200	\$ 489,680	ANA Holdings Inc.	213,000	\$ 590,569
Lippo Karawaci Tbk PT	1,810,500	165,511	Asahi Glass Co. Ltd.	213,000	1,434,595
Matahari Department Store Tbk PT	213,000	287,560	Asahi Group Holdings Ltd.	63,900	2,058,715
Media Nusantara Citra Tbk PT	617,700	105,075	Asahi Kasei Corp.	213,000	2,014,841
Perusahaan Gas Negara Persero Tbk PT	1,704,000	538,970	Astellas Pharma Inc.	276,900	4,325,767
Semen Indonesia Persero Tbk PT	660,300	636,741	Bandai Namco Holdings Inc.	21,600	444,382
Telekomunikasi Indonesia Persero Tbk PT	6,610,000	1,333,473	Bridgestone Corp.	85,200	3,574,741
Unilever Indonesia Tbk PT	213,000	700,004	Canon Inc.	106,500	3,811,645
United Tractors Tbk PT	319,545	527,542	Casio Computer Co. Ltd. ^a	65,500	1,332,769
		11,013,388	Chubu Electric Power Co. Inc.	63,900	847,141
IRELAND — 0.27%			Chugai Pharmaceutical Co. Ltd.	42,600	1,301,103
Bank of Ireland ^b	3,042,492	1,176,196	Chugoku Electric Power Co. Inc. (The)	21,300	311,838
CRH PLC	74,707	2,102,450	Citizen Holdings Co. Ltd.	85,200	671,376
Irish Bank Resolution Corp. Ltd. ^b	64,486	1	Credit Saison Co. Ltd.	42,600	809,852
Kerry Group PLC Class A	28,558	2,097,003	Dai-ichi Life Insurance Co. Ltd. (The)	106,500	1,756,756
		5,375,650	Daiichi Sankyo Co. Ltd.	95,600	1,666,030
ISRAEL — 0.43%			Daikin Industries Ltd.	42,700	2,891,625
Bank Hapoalim BM	89,460	448,018	Daito Trust Construction Co. Ltd.	2,600	303,627
Bank Leumi le-Israeli BM ^b	89,460	347,995	Daiwa Securities Group Inc.	213,000	1,779,895
Bezeq The Israeli Telecommunication Corp. Ltd.	294,430	557,952	Denso Corp.	63,900	3,184,588
Delek Group Ltd.	1,709	476,368	Dentsu Inc.	21,300	993,181
Israel Chemicals Ltd.	33,654	235,608	East Japan Railway Co.	42,600	3,771,597
Israel Corp. Ltd. (The)	213	78,501	Eisai Co. Ltd.	42,700	2,865,935
NICE-Systems Ltd.	13,632	828,053	Electric Power Development Co. Ltd.	21,300	719,077
Teva Pharmaceutical Industries Ltd.	93,507	5,711,386	FANUC Corp.	21,300	4,721,171
		8,683,881	Fast Retailing Co. Ltd.	1,300	513,775
ITALY — 1.56%			Fuji Heavy Industries Ltd.	63,900	2,148,956
Assicurazioni Generali SpA	140,016	2,742,523	FUJIFILM Holdings Corp.	63,900	2,421,547
Banca Monte dei Paschi di Siena SpA ^{a,b}	519,390	321,847	Fujitsu Ltd.	213,000	1,411,812
CNH Industrial NV	129,119	1,137,942	GungHo Online Entertainment Inc. ^a	106,500	437,854
Enel Green Power SpA	56,232	109,576	Gunma Bank Ltd. (The)	213,000	1,514,690
Enel SpA	682,878	3,241,382	Hachijuni Bank Ltd. (The)	213,000	1,667,761
Eni SpA	255,600	4,920,568	Hino Motors Ltd.	42,600	558,887
EXOR SpA	27,903	1,291,627	Hitachi Construction Machinery Co. Ltd.	21,300	379,652
Finmeccanica SpA ^b	67,543	866,597	Hitachi High-Technologies Corp.	21,300	621,183
Intesa Sanpaolo SpA	1,419,081	4,795,895	Hitachi Ltd.	426,000	2,916,535
Luxottica Group SpA	24,813	1,640,448	Hokuriku Electric Power Co.	21,300	315,753
Mediobanca SpA	94,785	926,163	Honda Motor Co. Ltd.	170,400	5,754,756
Prysmian SpA	23,643	484,825	Hoya Corp.	85,200	3,304,197
Saipem SpA ^{a,b}	29,671	394,319	Hulic Co. Ltd.	40,400	435,160
Snam SpA	115,219	601,130	IBIDEN Co. Ltd.	21,300	373,778
Telecom Italia SpA ^b	1,330,032	1,578,299	Idemitsu Kosan Co. Ltd.	4,800	93,216
Telecom Italia SpA RSP	487,782	470,062	IHI Corp.	213,000	982,502
Tenaris SA	43,745	673,514	INPEX Corp.	85,200	1,075,056
Terna Rete Elettrica Nazionale SpA	51,334	242,399	Isetan Mitsukoshi Holdings Ltd.	42,600	692,023
UniCredit SpA ^a	483,783	3,496,564	Isuzu Motors Ltd.	106,500	1,418,131
Unione di Banche Italiane SpA	152,523	1,218,586	ITOCHU Corp.	191,700	2,370,820
		31,154,266	Japan Exchange Group Inc.	42,400	1,236,534
JAPAN — 15.75%			Japan Prime Realty Investment Corp.	213	766,245
Advantest Corp.	21,300	252,211	Japan Retail Fund Investment Corp.	426	907,746
Aeon Co. Ltd.	85,200	1,061,529	Japan Tobacco Inc.	127,800	4,497,082
AEON Financial Service Co. Ltd.	21,300	545,538	JFE Holdings Inc.	42,700	966,968
Aeon Mall Co. Ltd.	23,500	439,876	JSR Corp.	42,600	730,113
Aisin Seiki Co. Ltd.	21,400	981,750	JTEKT Corp.	63,900	1,094,635
Ajinomoto Co. Inc.	12,000	266,834	JX Holdings Inc.	213,000	930,351
			Kansai Electric Power Co. Inc. (The) ^b	85,200	859,333
			Kao Corp.	63,900	3,069,784
			Kawasaki Heavy Industries Ltd.	213,000	1,099,975
			KDDI Corp.	191,700	4,549,411
			Keikyu Corp.	213,000	1,696,240
			Keio Corp.	213,000	1,648,183
			Kintetsu Group Holdings Co. Ltd.	213,000	756,455
			Kirin Holdings Co. Ltd.	63,900	846,874

126

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Kobe Steel Ltd.	213,000	\$ 388,017	Sony Corp. ^b	127,800	\$ 3,892,096
Komatsu Ltd.	106,500	2,154,563	Stanley Electric Co. Ltd.	42,600	962,211
Konica Minolta Inc.	108,000	1,199,398	Sumitomo Chemical Co. Ltd.	213,000	1,201,429
Kubota Corp.	213,000	3,339,972	Sumitomo Corp.	116,100	1,376,183
Kuraray Co. Ltd.	85,200	1,157,644	Sumitomo Dainippon Pharma Co. Ltd.	42,600	480,216
Kurita Water Industries Ltd.	42,700	1,113,261	Sumitomo Electric Industries Ltd.	85,200	1,208,905
Kyocera Corp.	43,200	2,263,785	Sumitomo Heavy Industries Ltd.	213,000	1,334,921
Kyushu Electric Power Co. Inc. ^b	42,600	454,585	Sumitomo Mitsui Financial Group Inc.	149,100	6,531,146
Mabuchi Motor Co. Ltd.	43,200	2,588,318	Sumitomo Mitsui Trust Holdings Inc.	426,000	1,887,756
Marubeni Corp.	213,000	1,323,886	Sumitomo Rubber Industries Ltd.	21,300	395,315
Mazda Motor Corp.	85,200	1,675,593	Suzuki Motor Corp.	42,600	1,382,088
MEIJI Holdings Co. Ltd.	21,695	2,487,302	T&D Holdings Inc.	63,900	926,168
Mitsubishi Chemical Holdings Corp.	213,500	1,333,238	Taiyo Nippon Sanso Corp.	102,000	1,321,985
Mitsubishi Corp.	170,400	3,688,654	Takeda Pharmaceutical Co. Ltd.	85,200	4,383,525
Mitsubishi Electric Corp.	213,000	2,783,755	TDK Corp.	21,600	1,561,294
Mitsubishi Estate Co. Ltd.	213,000	5,024,643	Terumo Corp.	43,200	1,115,468
Mitsubishi Heavy Industries Ltd.	427,000	2,382,451	THK Co. Ltd.	21,300	541,088
Mitsubishi Motors Corp.	85,200	788,137	Toho Gas Co. Ltd.	213,000	1,293,983
Mitsubishi UFJ Financial Group Inc.	1,457,200	10,422,140	Tohoku Electric Power Co. Inc.	63,900	804,690
Mitsui & Co. Ltd.	149,100	2,093,779	Tokio Marine Holdings Inc.	63,900	2,616,979
Mitsui Chemicals Inc.	213,000	706,618	Tokyo Electric Power Co. Inc. ^b	170,400	697,719
Mitsui Fudosan Co. Ltd.	51,000	1,517,812	Tokyo Electron Ltd.	21,600	1,191,276
Mitsui OSK Lines Ltd.	213,000	752,895	Tokyo Gas Co. Ltd.	213,000	1,232,577
Mizuho Financial Group Inc.	2,364,300	4,518,387	Tokyu Corp.	68,000	454,015
MS&AD Insurance Group Holdings Inc.	62,700	1,803,666	Tokyu Fudosan Holdings Corp.	127,800	952,600
Murata Manufacturing Co. Ltd.	21,300	3,020,481	TonenGeneral Sekiyu KK	14,000	134,420
Nabtesco Corp.	21,600	596,541	Toray Industries Inc.	213,000	1,853,760
NEC Corp.	342,000	1,148,859	Toshiba Corp.	427,000	1,716,992
Nidec Corp.	42,600	3,189,571	Toyo Seikan Group Holdings Ltd.	85,200	1,354,144
Nikon Corp.	42,600	605,876	Toyo Suisan Kaisha Ltd.	21,300	745,776
Nintendo Co. Ltd.	21,300	3,616,746	Toyota Industries Corp.	42,700	2,433,475
Nippon Building Fund Inc.	231	1,148,533	Toyota Motor Corp.	298,200	20,826,904
Nippon Steel & Sumitomo Metal Corp.	852,860	2,230,678	Toyota Tsusho Corp.	42,600	1,099,975
Nippon Telegraph & Telephone Corp.	42,600	2,877,734	Unicharm Corp.	63,900	1,610,449
Nissan Motor Co. Ltd.	234,300	2,449,313	United Urban Investment Corp.	426	677,428
Nisshin Seifun Group Inc.	36,425	427,348	USS Co. Ltd.	63,900	1,129,877
Nissin Foods Holdings Co. Ltd.	21,300	1,021,660	West Japan Railway Co.	21,300	1,182,028
Nitto Denko Corp.	21,600	1,389,281	Yahoo Japan Corp.	201,100	825,103
Nomura Holdings Inc.	397,600	2,569,598	Yakult Honsha Co. Ltd.	21,300	1,340,261
Nomura Real Estate Holdings Inc.	21,600	440,772	Yamada Denki Co. Ltd. ^a	122,500	502,611
NTT DOCOMO Inc.	149,100	2,647,593	Yamaha Motor Co. Ltd.	42,600	1,007,776
NTT Urban Development Corp.	42,600	447,466	Yamato Holdings Co. Ltd.	63,900	1,435,841
Olympus Corp. ^b	42,600	1,544,949	Yamazaki Baking Co. Ltd.	7,000	125,002
Omron Corp.	42,600	1,965,004	Yokogawa Electric Corp.	42,600	499,082
Ono Pharmaceutical Co. Ltd.	21,600	2,341,038			314,987,080
ORIX Corp.	149,100	2,310,570	MALAYSIA — 0.73%		
Osaka Gas Co. Ltd.	213,000	906,322	Alliance Financial Group Bhd	362,100	481,919
Otsuka Holdings Co. Ltd.	42,600	1,350,406	Axiata Group Bhd	276,900	524,023
Panasonic Corp.	234,300	3,375,392	Berjaya Sports Toto Bhd	93,362	85,458
Rakuten Inc.	106,500	1,865,775	British American Tobacco Malaysia Bhd	21,300	400,582
Resona Holdings Inc.	234,300	1,256,374	Bumi Armada Bhd ^b	702,900	234,859
Sanrio Co. Ltd. ^a	21,300	573,126	CLMB Group Holdings Bhd	489,900	811,571
Santen Pharmaceutical Co. Ltd.	106,500	1,407,007	DiGi.Com Bhd	447,300	754,815
SBI Holdings Inc./Japan	38,100	509,719	Genting Bhd	234,300	575,635
Secom Co. Ltd.	21,600	1,532,775	Genting Malaysia Bhd	213,000	257,167
Seven & I Holdings Co. Ltd.	106,500	4,605,478	Hong Leong Bank Bhd	85,200	336,829
Sharp Corp./Japan ^{a,b}	213,000	462,773	Hong Leong Financial Group Bhd	63,900	290,658
Shikoku Electric Power Co. Inc.	21,300	289,767	IHH Healthcare Bhd	170,400	283,242
Shin-Etsu Chemical Co. Ltd.	42,600	2,618,225	IOI Corp. Bhd	353,500	430,771
Shiseido Co. Ltd.	42,600	769,804	IOI Properties Group Bhd	426,015	255,980
Showa Shell Sekiyu KK	85,200	824,447	Kuala Lumpur Kepong Bhd	63,900	397,233
SMC Corp./Japan	3,200	967,461			
SoftBank Corp.	106,500	6,679,055			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Lafarge Malaysia Bhd	106,500	\$ 288,565	Spark New Zealand Ltd.	231,632	\$ 523,769
Malayan Banking Bhd	383,400	991,468			2,196,338
Malaysia Airports Holdings Bhd	213,000	385,750	NORWAY — 0.49%		
Maxis Bhd	319,500	622,583	DNB ASA	103,305	1,837,021
Petronas Chemicals Group Bhd	234,300	386,169	Gjensidige Forsikring ASA	34,886	606,934
Petronas Dagangan Bhd	42,600	255,971	Norsk Hydro ASA	160,815	759,526
Petronas Gas Bhd	127,800	815,279	Orkla ASA	88,608	694,942
PPB Group Bhd	42,600	183,486	Seadrill Ltd. ^a	43,878	555,790
Public Bank Bhd	256,640	1,403,720	Statoil ASA	119,976	2,531,509
RHB Capital Bhd	85,200	188,988	Subsea 7 SA	42,600	472,894
Sapurakencana Petroleum Bhd	511,200	381,803	Telenor ASA	58,362	1,318,963
Sime Darby Bhd	213,000	541,845	Yara International ASA	21,957	1,125,895
Tenaga Nasional Bhd	340,800	1,374,109			9,903,474
UEM Sunrise Bhd	660,300	239,165	PERU — 0.10%		
UMW Holdings Bhd	63,900	190,902	Cia. de Minas Buenaventura SA ADR	19,849	221,912
YTL Corp. Bhd	340,853	159,827	Credicorp Ltd.	10,451	1,594,300
		14,530,372	Southern Copper Corp.	4,569	148,858
MEXICO — 1.01%					1,965,070
Alfa SAB de CV	426,000	863,875	PHILIPPINES — 0.25%		
America Movil SAB de CV	3,791,400	3,976,294	Ayala Land Inc.	1,299,300	1,127,733
Cemex SAB de CV CPO ^b	1,686,706	1,625,116	Bank of the Philippine Islands	540,345	1,229,215
Fibra Uno Administracion SA de CV	272,500	679,081	Jollibee Foods Corp.	253,640	1,133,491
Fomento Economico Mexicano SAB de CV ^b	319,500	2,892,803	Metropolitan Bank & Trust Co.	758,318	1,583,732
Genera SAB de CV ^b	191,700	326,844			5,074,171
Grupo Aeroportuario del Sureste SAB de CV Series B	42,600	602,217	POLAND — 0.30%		
Grupo Financiero Banorte SAB de CV	285,500	1,625,917	Alior Bank SA ^b	17,892	436,257
Grupo Financiero Inbursa SAB de CV Series O	255,600	609,510	Bank Handlowy w Warszawie SA	8,946	282,576
Grupo Financiero Santander Mexico SAB de CV Series B	255,600	520,156	Bank Millennium SA	159,324	323,583
Grupo Mexico SAB de CV Series B	499,129	1,538,891	Bank Pekao SA	10,650	553,289
Grupo Televisa SAB ^b	255,600	1,857,983	Cyfrowy Polsat SA	106,349	740,209
Industrias Penoles SAB de CV	11,715	198,449	Eurocash SA	14,910	151,161
Kimberly-Clark de Mexico SAB de CV Series A	404,700	896,558	KGHM Polska Miedz SA	15,762	552,244
Minera Frisco SAB de CV Series A1 ^b	106,500	88,329	mBank SA	2,644	341,681
OHL Mexico SAB de CV ^b	85,200	171,444	Orange Polska SA	81,579	230,558
Wal-Mart de Mexico SAB de CV	702,900	1,658,308	Polski Koncern Naftowy Orlen SA	30,785	584,123
		20,131,775	Powszechna Kasa Oszczednosci Bank Polski SA	76,041	760,600
NETHERLANDS — 1.99%			Powszechny Zaklad Ubezpieczen SA	4,047	526,970
Aegon NV	255,387	2,021,819	Synthos SA	159,185	208,183
Akzo Nobel NV	33,441	2,563,855	Tauron Polska Energia SA	277,199	370,203
ASML Holding NV	40,334	4,370,930			6,061,637
Fiat Chrysler Automobiles NV ^{a,b}	121,836	1,822,586	PORTUGAL — 0.11%		
Gemalto NV ^a	8,307	773,529	Banco Espirito Santo SA Registered ^b	1	—
Heineken NV	25,347	1,998,405	EDP — Energias de Portugal SA	279,850	1,120,129
ING Groep NV CVA ^b	449,004	6,940,697	Galp Energia SGPS SA	35,997	491,701
Koninklijke Ahold NV	131,060	2,540,665	Jeronimo Martins SGPS SA ^a	39,236	572,656
Koninklijke DSM NV	24,925	1,423,019			2,184,486
Koninklijke KPN NV	346,125	1,283,397	QATAR — 0.14%		
Koninklijke Philips NV	118,252	3,399,474	Masraf Al Rayan QSC	76,263	1,016,128
OCI NV ^b	10,965	326,891	Ooredoo QSC	13,152	359,507
Reed Elsevier NV	93,632	2,259,438			
TNT Express NV	67,475	576,141			
Unilever NV CVA	173,761	7,606,263			
		39,907,109			
NEW ZEALAND — 0.11%					
Auckland International Airport Ltd.	347,911	1,221,106			
Fletcher Building Ltd.	71,357	451,463			

128

®

Security	Shares	Value	Security	Shares	Value
Qatar National Bank SAQ	26,274	\$ 1,429,170	Sappi Ltd. ^b	92,655	\$ 378,179
		2,804,805	Sasol Ltd.	68,373	2,748,553
RUSSIA — 0.86%			Shoprite Holdings Ltd.	32,589	463,916
Gazprom OAO ADR	563,417	3,337,682	Standard Bank Group Ltd.	68,799	1,004,697
Lukoil OAO ADR ^c	50,348	2,580,335	Steinhoff International Holdings Ltd.	230,989	1,460,182
			Tiger Brands Ltd.	20,022	519,132

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Qatar National Bank SAQ	26,274	\$ 1,429,170	Sappi Ltd. ^b	92,655	\$ 378,179
		2,804,805	Sasol Ltd.	68,373	2,748,553
RUSSIA — 0.86%			Shoprite Holdings Ltd.	32,589	463,916
Gazprom OAO ADR	563,417	3,337,682	Standard Bank Group Ltd.	68,799	1,004,697
Lukoil OAO ADR	50,348	2,580,335	Steinhoff International Holdings Ltd.	230,989	1,460,182
Magnit PJSC GDR ^c	39,192	2,161,439	Tiger Brands Ltd.	20,022	519,132
MegaFon OAO GDR ^c	25,986	441,762	Truworths International Ltd.	62,196	451,118
MMC Norilsk Nickel OJSC ADR	69,717	1,290,462	Woolworths Holdings Ltd./South Africa	101,605	760,753
Mobile TeleSystems OJSC ADR	79,449	959,744			32,890,052
NOVATEK OAO GDR ^c	19,170	1,863,324	SOUTH KOREA — 3.19%		
Rosneft OAO GDR ^c	87,808	433,771	AmorePacific Corp.	637	2,307,937
RusHydro OJSC ADR	177,948	215,317	AmorePacific Group	848	1,289,403
Sberbank of Russia ADR	186,995	1,116,547	BNK Financial Group Inc.	20,310	304,082
Sistema JSFC GDR ^c	47,925	361,834	Celltrion Inc. ^{a,b}	7,799	623,483
Surgutneftegas OAO ADR	174,247	1,261,548	Cheil Worldwide Inc. ^b	8,307	177,841
Tatneft OAO ADR	19,202	659,397	CJ CheilJedang Corp.	1,506	587,930
Uralkali PJSC GDR ^c	30,931	458,088	Coway Co. Ltd.	5,751	484,436
		17,141,250	Daelim Industrial Co. Ltd.	2,392	185,201
SINGAPORE — 1.02%			Daewoo Shipbuilding & Marine Engineering Co. Ltd.	14,910	252,441
Ascendas REIT	213,000	397,199	DGB Financial Group Inc.	19,876	225,274
CapitaLand Ltd. ^a	234,400	653,004	Dongbu Insurance Co. Ltd.	5,751	293,451
DBS Group Holdings Ltd.	213,500	3,399,430	Doosan Heavy Industries & Construction Co. Ltd.	3,326	94,630
Genting Singapore PLC	1,430,500	1,106,989	E-Mart Co. Ltd.	2,160	446,306
Global Logistic Properties Ltd.	426,000	884,451	GS Engineering & Construction Corp. ^b	6,908	207,820
Hutchison Port Holdings Trust	427,000	288,225	GS Holdings Corp.	4,641	217,330
Keppel Corp. Ltd. ^a	234,300	1,542,483	Hana Financial Group Inc.	28,454	841,410
Noble Group Ltd.	852,199	556,530	Hankook Tire Co. Ltd.	4,925	207,199
Oversea-Chinese Banking Corp. Ltd. ^a	234,875	1,893,824	Hyundai Department Store Co. Ltd.	1,704	232,075
Sembcorp Marine Ltd ^a	427,000	957,450	Hyundai Development Co. Engineering & Construction	5,758	307,774
Singapore Airlines Ltd.	213,000	1,961,874	Hyundai Engineering & Construction Co. Ltd.	7,455	360,928
Singapore Telecommunications Ltd.	852,000	2,849,541	Hyundai Glovis Co. Ltd.	1,704	375,134
United Overseas Bank Ltd.	213,000	3,938,221	Hyundai Heavy Industries Co. Ltd. ^b	4,473	584,160
		20,429,221	Hyundai Marine & Fire Insurance Co. Ltd.	5,514	147,109
SOUTH AFRICA — 1.64%			Hyundai Mobis Co. Ltd.	6,816	1,503,716
African Bank Investments Ltd. ^b	334,618	280	Hyundai Motor Co.	15,975	2,518,447
Anglo American Platinum Ltd. ^b	12,783	349,775	Hyundai Steel Co.	5,751	422,205
AngloGold Ashanti Ltd. ^b	49,723	560,770	Hyundai Wia Corp.	1,491	212,106
Aspen Pharmacare Holdings Ltd. ^b	53,484	1,619,351	Industrial Bank of Korea	27,477	379,347
Bidvest Group Ltd. (The)	26,412	712,823	Kangwon Land Inc.	12,141	415,082
FirstRand Ltd.	327,381	1,556,108	KB Financial Group Inc.	42,830	1,636,090
Foschini Group Ltd. (The)	33,867	499,104	Kia Motors Corp.	24,708	1,143,206
Gold Fields Ltd.	130,153	590,885	Korea Aerospace Industries Ltd.	12,141	742,957
Growthpoint Properties Ltd.	641,686	1,497,928	Korea Electric Power Corp.	44,091	1,926,925
Impala Platinum Holdings Ltd. ^b	69,496	383,630	Korea Gas Corp.	4,970	214,888
Imperial Holdings Ltd.	16,401	273,653	Korea Investment Holdings Co. Ltd.	10,437	671,784
Investec Ltd.	51,333	485,545	Korea Zinc Co. Ltd.	1,065	474,382
Kumba Iron Ore Ltd.	14,271	191,169	KT Corp. ^b	19,170	569,556
MMI Holdings Ltd./South Africa	130,225	368,690	KT&G Corp.	11,289	1,001,477
Mr. Price Group Ltd.	47,925	1,019,496	LG Chem Ltd.	4,477	1,140,132
MTN Group Ltd.	159,537	3,189,099	LG Corp.	10,650	662,645
Nampak Ltd.	99,897	356,353	LG Display Co. Ltd.	44,730	1,245,514
Naspers Ltd. Class N	45,519	7,123,314	LG Electronics Inc.	11,502	648,060
PPC Ltd.	74,763	106,428	LG Household & Health Care Ltd.	1,491	1,095,996
Rand Merchant Insurance Holdings Ltd.	177,642	695,642	LG Uplus Corp.	38,340	384,473
Redefine Properties Ltd.	1,607,125	1,621,084	Lotte Chemical Corp.	1,917	448,850
Remgro Ltd.	52,398	1,160,052	Lotte Confectionery Co. Ltd.	213	370,564
RMB Holdings Ltd.	123,753	742,343	Lotte Shopping Co. Ltd.	1,278	308,770
			Mirae Asset Securities Co. Ltd.	8,060	446,608
			NAVER Corp.	2,982	1,808,116
			NCsoft Corp.	1,704	325,063
			OCI Co. Ltd. ^a	2,556	237,718

129

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Security	Shares	Value	Security	Shares	Value
Orion Corp./Republic of Korea	222	\$ 259,483	Skandinaviska Enskilda Banken AB Class A	120,771	\$ 1,530,184
POSCO	6,258	1,471,097	Skanska AB Class B	93,525	2,083,224

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Orion Corp./Republic of Korea	222	\$ 259,483	Skandinaviska Enskilda Banken AB Class A	120,771	\$ 1,530,184
POSCO	6,258	1,471,097	Skanska AB Class B	93,525	2,083,224
S-1 Corp.	4,047	302,392	Svenska Cellulosa AB SCA Class B	28,699	726,553
S-Oil Corp.	4,260	291,683	Svenska Handelsbanken AB Class A	41,686	1,923,965
Samsung C&T Corp.	11,928	636,457	Swedbank AB Class A	69,651	1,621,507
Samsung Electro-Mechanics Co. Ltd.	6,180	389,132	Tele2 AB Class B	52,466	699,936
Samsung Electronics Co. Ltd.	12,567	16,529,356	Telefonaktiebolaget LM Ericsson Class B	288,828	3,163,139
Samsung Fire & Marine Insurance Co. Ltd.	3,408	898,097	TeliaSonera AB	300,422	1,870,813
Samsung Heavy Industries Co. Ltd. ^a	16,762	283,797	Volvo AB Class B	135,255	1,859,476
Samsung Life Insurance Co. Ltd.	4,899	479,846			42,349,609
Samsung SDI Co. Ltd.	5,926	663,358	SWITZERLAND — 6.49%		
Samsung Securities Co. Ltd.	5,964	364,405	ABB Ltd. Registered ^b	279,456	6,138,547
Shinhan Financial Group Co. Ltd.	42,477	1,751,384	Actelion Ltd. Registered ^b	11,076	1,465,924
Shinsegae Co. Ltd.	639	120,111	Adecco SA Registered ^b	16,760	1,372,069
SK C&C Co. Ltd.	3,834	910,217	Aryzta AG ^b	9,798	661,985
SK Holdings Co. Ltd.	2,982	514,618	Barry Callebaut AG Registered ^b	213	258,037
SK Hynix Inc.	57,855	2,490,679	Chocoladefabriken Lindt & Sprungli AG Participation		
SK Innovation Co. Ltd. ^b	5,964	656,485	Certificates	213	1,168,556
SK Telecom Co. Ltd.	2,556	684,302	Cie. Financiere Richemont SA Class A Registered	55,036	4,913,824
Woori Bank	37,296	374,004	Credit Suisse Group AG Registered ^b	149,526	3,957,994
Yuhan Corp.	522	112,483	Geberit AG Registered	4,876	1,734,626
		63,891,417	Givaudan SA Registered ^b	804	1,512,059
SPAIN — 2.48%			Holcim Ltd. Registered ^b	19,596	1,581,233
Abertis Infraestructuras SA	51,607	952,141	Julius Baer Group Ltd. ^b	30,663	1,616,116
ACS Actividades de Construcción y Servicios SA	33,623	1,187,744	Kuehne + Nagel International AG Registered	8,174	1,226,667
Amadeus IT Holding SA Class A	52,976	2,423,761	Nestle SA Registered	349,746	27,213,666
Banco Bilbao Vizcaya Argentaria SA	583,232	5,881,865	Novartis AG Registered	248,193	25,603,430
Banco de Sabadell SA ^a	520,380	1,397,719	Roche Holding AG	74,367	21,383,787
Banco Popular Espanol SA	213,434	1,116,415	SGS SA Registered	426	827,538
Banco Santander SA	1,470,339	11,131,106	Sonova Holding AG Registered	5,325	737,736
Bankia SA ^b	539,574	753,961	Sulzer AG Registered	2,658	298,454
CaixaBank SA	256,574	1,289,743	Swatch Group AG (The) Bearer	3,701	1,660,690
Distribuidora Internacional de Alimentacion SA	85,085	684,174	Swiss Life Holding AG Registered ^b	3,699	879,248
Ferrovial SA	84,077	1,912,513	Swiss Prime Site AG Registered ^b	8,492	745,055
Gas Natural SDG SA	25,773	634,059	Swiss Re AG	46,235	4,100,895
Grifols SA	12,533	534,298	Swisscom AG Registered	2,556	1,519,577
Iberdrola SA	561,682	3,761,880	Syngenta AG Registered	11,503	3,860,116
Inditex SA	112,890	3,627,355	Transocean Ltd. ^a	40,470	722,663
International Consolidated Airlines Group SA ^b	103,518	867,658	UBS Group AG ^b	413,098	8,315,752
Red Electrica Corp. SA	8,183	687,801	Zurich Insurance Group AG ^b	13,812	4,269,351
Repsol SA	114,213	2,356,777			129,745,595
Telefonica SA	480,854	7,349,517	TAIWAN — 2.69%		
Zardoya Otis SA	76,855	991,239	Acer Inc. ^b	696,792	457,308
		49,541,726	Advanced Semiconductor Engineering Inc.	1,278,218	1,819,706
SWEDEN — 2.12%			Asia Cement Corp.	442,440	560,526
Alfa Laval AB	81,792	1,526,067	AU Optronics Corp.	2,007,000	1,012,478
Assa Abloy AB Class B	35,358	2,053,219	Cathay Financial Holding Co. Ltd.	934,318	1,638,244
Atlas Copco AB Class A	88,608	2,764,241	Chailease Holding Co. Ltd.	41,470	113,878
Electrolux AB Class B	50,907	1,525,927	Chang Hwa Commercial Bank Ltd.	867,482	531,094
Getinge AB Class B	47,967	1,167,244	China Development Financial Holding Corp.	1,917,000	801,202
Hennes & Mauritz AB Class B	112,890	4,492,428	China Steel Corp.	1,533,288	1,289,171
Hexagon AB Class B	25,134	932,477	Chunghwa Telecom Co. Ltd.	639,000	2,065,598
Husqvarna AB Class B	158,763	1,175,938	Compal Electronics Inc. ^b	639,000	584,209
Investor AB Class B	48,138	1,961,181	CTBC Financial Holding Co. Ltd.	1,411,627	1,101,609
Lundin Petroleum AB ^{a,b}	22,791	368,462	Delta Electronics Inc.	213,000	1,286,652
Millicom International Cellular SA SDR	9,215	718,409	E.Sun Financial Holding Co. Ltd.	1,109,367	760,684
Nordea Bank AB	378,288	4,811,078	Epistar Corp.	213,000	333,834
Sandvik AB	167,205	2,102,490	Far EasTone Telecommunications Co. Ltd. ^b	426,000	1,016,803
Securitas AB Class B	85,086	1,271,651	First Financial Holding Co. Ltd.	1,224,436	771,619
			Formosa Chemicals & Fibre Corp.	218,340	557,506

130

®

Security	Shares	Value	Security	Shares	Value
Formosa Petrochemical Corp.	213,000	\$ 549,435	Haci Omer Sabanci Holding AS	52,611	\$ 192,142
Formosa Plastics Corp.	219,960	566,670	KOC Holding AS	41,217	194,903
Highwealth Construction Corp.	171,600	449,367	TAV Havalimanlari Holding AS	15,336	134,720

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Formosa Petrochemical Corp.	213,000	\$ 549,435	Haci Omer Sabanci Holding AS	52,611	\$ 192,142
Formosa Plastics Corp.	219,960	566,670	KOC Holding AS	41,217	194,903
Highwealth Construction Corp.	171,600	449,367	TAV Havalimanlari Holding AS	15,336	134,720
Hon Hai Precision Industry Co. Ltd.	1,584,038	4,758,424	Tupras Turkiye Petrol Rafinerileri AS ^b	28,359	687,999
HTC Corp. ^b	43,000	177,611	Turk Hava Yollari AO ^b	145,519	483,042
Hua Nan Financial Holdings Co. Ltd.	1,603,523	986,953	Turk Telekomunikasyon AS	89,938	248,450
Innolux Corp.	1,133,688	588,573	Turkiye Garanti Bankasi AS	195,747	622,697
MediaTek Inc.	60,000	773,852	Turkiye Halk Bankasi AS	52,185	264,324
Mega Financial Holding Co. Ltd.	925,195	824,718	Turkiye Is Bankasi Class C	82,891	186,533
Nan Ya Plastics Corp.	429,840	1,059,653	Turkiye Sise ve Cam Fabrikalari AS	50,960	65,149
Pegatron Corp.	426,000	1,269,960	Turkiye Vakiflar Bankasi Tao Class D	53,252	94,554
Quanta Computer Inc.	426,000	1,071,051	Ulker Biskuvi Sanayi AS	22,152	169,339
Shin Kong Financial Holding Co. Ltd.	916,467	297,749	Yapi ve Kredi Bankasi AS	85,728	134,273
Siliconware Precision Industries Co. Ltd.	852,000	1,407,667			6,532,342
SinoPac Financial Holdings Co. Ltd.	1,357,794	616,252	UNITED ARAB EMIRATES — 0.14%		
Synnex Technology International Corp.	213,000	302,537	Abu Dhabi Commercial Bank PJSC	225,705	459,036
Taishin Financial Holding Co. Ltd.	1,382,141	634,072	Aldar Properties PJSC	556,596	418,248
Taiwan Business Bank ^b	1,831,410	603,972	DP World Ltd.	29,283	675,852
Taiwan Cement Corp.	426,000	606,465	Emaar Properties PJSC	535,854	1,202,150
Taiwan Cooperative Financial Holding Co. Ltd.	2,136,208	1,154,387			2,755,286
Taiwan Mobile Co. Ltd.	426,000	1,502,253	UNITED KINGDOM — 14.34%		
Taiwan Semiconductor Manufacturing Co. Ltd.	2,769,000	13,290,766	3i Group PLC	245,163	1,908,260
U-Ming Marine Transport Corp.	426,000	640,544	Aggreko PLC	22,578	572,843
Uni-President Enterprises Corp.	494,897	812,816	Amec Foster Wheeler PLC	78,010	1,100,515
United Microelectronics Corp.	2,130,000	1,015,412	Anglo American PLC	153,360	2,604,219
Vanguard International Semiconductor Corp.	222,000	342,866	ARM Holdings PLC	141,645	2,424,876
Yuanta Financial Holding Co. Ltd.	1,255,050	731,491	AstraZeneca PLC	136,959	9,463,861
		53,737,637	Aviva PLC	401,297	3,249,973
THAILAND — 0.51%			BAE Systems PLC	248,195	1,937,581
Advanced Info Service PCL NVDR	85,200	620,294	Barclays PLC	1,659,483	6,510,687
Airports of Thailand PCL NVDR	63,900	562,142	BG Group PLC	378,075	6,870,404
Bangkok Bank PCL NVDR	192,540	1,080,537	BHP Billiton PLC	241,329	5,789,160
Banpu PCL NVDR	213,500	187,821	BP PLC	1,897,404	13,707,342
BEC World PCL NVDR	278,300	339,802	British American Tobacco PLC	208,332	11,501,538
BTS Group Holdings PCL NVDR	511,200	143,443	British Land Co. PLC (The)	90,796	1,161,593
Central Pattana PCL NVDR	106,500	135,689	BT Group PLC	947,424	6,635,509
Charoen Pokphand Foods PCL NVDR	669,700	453,035	Bunzl PLC	63,931	1,806,743
CP ALL PCL NVDR	729,400	929,313	Burberry Group PLC	43,665	1,170,262
Glow Energy PCL NVDR	243,300	631,038	Capita PLC	132,534	2,330,003
Home Product Center PCL NVDR	114,785	25,071	Carnival PLC	28,677	1,317,234
Indorama Ventures PCL NVDR	391,288	293,184	Centrica PLC	580,701	2,279,170
Minor International PCL NVDR	280,820	281,118	Coca-Cola HBC AG ^b	26,199	555,203
PTT Exploration & Production PCL NVDR	136,199	483,400	Compass Group PLC	252,639	4,491,971
PTT Global Chemical PCL NVDR	213,601	416,316	Diageo PLC	287,337	7,998,952
PTT PCL NVDR	64,000	691,157	Experian PLC	142,497	2,557,713
Siam Cement PCL (The) NVDR	64,200	1,047,766	Fresnillo PLC	15,975	176,634
Siam Commercial Bank PCL (The) NVDR	213,000	1,027,362	G4S PLC	247,112	1,112,665
Thai Oil PCL NVDR	137,800	244,541	GlaxoSmithKline PLC	503,745	11,724,200
TMB Bank PCL NVDR	2,513,400	198,236	Glencore PLC ^b	1,084,231	5,169,360
True Corp. PCL NVDR ^b	943,360	349,128	HSBC Holdings PLC	1,969,018	19,610,781
		10,140,393	ICAP PLC	126,096	1,078,375
TURKEY — 0.33%			Imperial Tobacco Group PLC	122,262	5,997,325
Akbank TAS	119,280	347,342	InterContinental Hotels Group PLC	54,161	2,333,823
Anadolu Efes Biracilik ve Malt Sanayii AS ^b	54,365	457,250	ITV PLC	463,062	1,804,644
Arcelik AS	123,560	665,108	J Sainsbury PLC ^a	228,432	955,188
BIM Birlesik Magazalar AS	37,757	698,642	Johnson Matthey PLC	36,423	1,872,298
Coca-Cola Icecek AS	18,105	306,922	Kingfisher PLC	342,717	1,850,193
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	410,290	473,916	Land Securities Group PLC	85,933	1,649,398
Enka Insaat ve Sanayi AS	48,868	105,037	Legal & General Group PLC	945,720	3,778,671

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Security	Shares	Value	Security	Shares	Value
Lloyds Banking Group PLC	5,553,123	\$ 6,603,424	Vale SA	191,700	\$ 1,160,152
London Stock Exchange Group PLC	32,376	1,268,225			15,117,021
Marks & Spencer Group PLC	230,731	1,962,577	CHILE — 0.01%		
Melrose Industries PLC	104,562	426,620	Sociedad Quimica y Minera de Chile SA Series B	8,799	192,952

131

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value
Lloyds Banking Group PLC	5,553,123	\$ 6,603,424
London Stock Exchange Group PLC	32,376	1,268,225
Marks & Spencer Group PLC	230,731	1,962,577
Melrose Industries PLC	104,562	426,620
National Grid PLC	478,398	6,462,215
Next PLC	24,405	2,756,572
Old Mutual PLC	669,739	2,417,641
Pearson PLC	87,454	1,774,013
Persimmon PLC ^b	43,452	1,135,172
Petrofac Ltd.	28,284	379,888
Prudential PLC	303,951	7,609,004
Randgold Resources Ltd.	7,814	596,085
Reckitt Benckiser Group PLC	74,811	6,697,907
Reed Elsevier PLC	107,139	1,781,468
Rexam PLC	167,081	1,487,934
Rio Tinto PLC	135,894	6,024,892
Rolls-Royce Holdings PLC ^b	179,985	2,893,151
Rolls-Royce Holdings PLC New	25,258,740	38,816
Royal Bank of Scotland Group PLC ^b	248,997	1,295,257
Royal Dutch Shell PLC Class A	377,300	11,941,305
Royal Dutch Shell PLC Class B	260,925	8,398,452
SABMiller PLC	101,233	5,387,382
Sage Group PLC (The)	225,631	1,685,149
Shire PLC	67,559	5,538,865
Sky PLC	103,092	1,706,255
Smith & Nephew PLC	150,633	2,585,690
SSE PLC	121,019	2,877,048
Standard Chartered PLC	242,924	3,994,454
Standard Life PLC	238,275	1,713,305
Tesco PLC	894,403	3,037,587
Tullow Oil PLC	109,056	693,662
Unilever PLC	134,403	5,919,545
United Utilities Group PLC	58,548	873,644
Vodafone Group PLC	2,763,129	9,789,702
Weir Group PLC (The)	23,643	683,067
Wm Morrison Supermarkets PLC	266,748	765,740
Wolseley PLC	47,286	2,813,657
WPP PLC	165,726	3,886,408
		286,960,945
TOTAL COMMON STOCKS (Cost: \$1,886,364,209)		1,963,555,018

PREFERRED STOCKS — 1.35%

BRAZIL — 0.76%

Banco Bradesco SA	356,276	3,820,489
Bradespar SA	21,300	85,582
Centrais Eletricas Brasileiras SA Class B	21,300	62,855
Cia. Brasileira de Distribuicao	21,300	724,430
Cia. Energetica de Minas Gerais	101,600	492,916
Cia. Paranaense de Energia Class B	32,200	364,083
Gerdau SA	63,900	214,133
Itau Unibanco Holding SA	307,094	3,945,360
Itausa — Investimentos Itau SA	349,319	1,235,816
Lojas Americanas SA	51,150	286,019
Metalurgica Gerdau SA	21,300	69,886
Oi SA	25,403	47,857
Petroleo Brasileiro SA	383,400	1,668,318
Telefonica Brasil SA	48,700	811,924
Usinas Siderurgicas de Minas Gerais SA Class A	63,900	127,201

Security	Shares	Value
Vale SA	191,700	\$ 1,160,152
		15,117,021
CHILE — 0.01%		
Sociedad Quimica y Minera de Chile SA Series B	8,799	192,952
		192,952
COLOMBIA — 0.10%		
Banco Davivienda SA	39,405	454,866
Bancolombia SA	135,810	1,474,885
Grupo Argos SA/Colombia	12,141	91,678
		2,021,429
GERMANY — 0.39%		
Henkel AG & Co. KGaA	23,980	2,799,936
Porsche Automobil Holding SE	15,428	1,474,653
Volkswagen AG	13,939	3,615,097
		7,889,686
SOUTH KOREA — 0.09%		
Hyundai Motor Co.	1,704	189,157
Hyundai Motor Co. Series 2	3,834	436,332
Samsung Electronics Co. Ltd.	1,065	1,082,882
		1,708,371
TOTAL PREFERRED STOCKS (Cost: \$29,080,210)		26,929,459
RIGHTS — 0.01%		
SPAIN — 0.01%		
Banco Popular Espanol SA ^b	196,400	3,741
Banco Santander SA ^b	1,339,182	222,092
		225,833
TOTAL RIGHTS (Cost: \$220,043)		225,833
SHORT-TERM INVESTMENTS — 1.97%		
MONEY MARKET FUNDS — 1.97%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	36,380,028	36,380,028
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	2,043,667	2,043,667

132

®

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	1,056,444	\$ 1,056,444

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI ex U.S. ETF

April 30, 2015

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	1,056,444	\$ 1,056,444
		<u>39,480,139</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$39,480,139)		<u>39,480,139</u>
TOTAL INVESTMENTS IN SECURITIES — 101.48% (Cost: \$1,955,144,601)		2,030,190,449
Other Assets, Less Liabilities — (1.48)%		(29,706,221)
NET ASSETS — 100.00%		<u>\$2,000,484,228</u>

ADR — American Depositary Receipts
CPO — Certificates of Participation (Ordinary)
GDR — Sponsored Global Depositary Receipts
SDR — Swedish Depositary Receipts
NVDR — Non-Voting Depositary Receipts

- ^a All or a portion of this security represents a security on loan. See Note 1.
^b Non-income earning security.
^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
^d This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
^e Affiliated issuer. See Note 2.
^f The rate quoted is the annualized seven-day yield of the fund at period end.
^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

133

®

Security	Shares	Value
COMMON STOCKS — 98.64%		
AUSTRALIA — 2.72%		
AMP Ltd.	13,110	\$ 66,593
APA Group	28,680	217,165
ASX Ltd.	1,830	60,840
Australia & New Zealand Banking Group Ltd.	11,340	304,021
Brambles Ltd.	10,770	91,999
Caltex Australia Ltd.	7,530	210,429
Commonwealth Bank of Australia	6,600	462,635
Crown Resorts Ltd.	5,220	53,566
CSL Ltd.	1,980	142,086
Dexus Property Group	7,560	44,006
Fortescue Metals Group Ltd. ^a	52,110	89,191
Goodman Group	18,090	89,178
GPT Group (The)	15,990	56,376
Iluka Resources Ltd.	16,560	106,583
Insurance Australia Group Ltd.	11,580	53,067
Lend Lease Group	4,380	55,448
Macquarie Group Ltd.	1,620	99,628
Mirvac Group	33,420	52,984
National Australia Bank Ltd.	9,780	283,643
Novion Property Group	25,800	50,264
QBE Insurance Group Ltd.	6,150	66,456
Scentre Group	48,900	144,251
Stockland	18,450	64,613
Suncorp Group Ltd.	4,740	49,033
Sydney Airport	16,260	69,127
Tatts Group Ltd.	24,840	79,154
Telstra Corp. Ltd.	22,560	110,858
Transurban Group	17,730	138,727
Wesfarmers Ltd.	3,990	137,560
Westfield Corp.	11,310	84,301

Security	Shares	Value
Cosan SA Industria e Comercio	12,000	\$ 118,037
CPFL Energia SA	12,383	82,043
EDP — Energias do Brasil SA	12,000	45,815
Kroton Educacional SA	9,000	33,010
Ultrapar Participacoes SA	15,000	346,810
		<u>959,569</u>
CANADA — 3.75%		
Agnico Eagle Mines Ltd.	2,550	76,884
AltaGas Ltd.	3,810	128,966
ARC Resources Ltd.	13,890	283,132
Bank of Montreal	2,160	140,558
Bank of Nova Scotia (The)	4,440	243,875
BCE Inc.	660	28,983
Brookfield Asset Management Inc. Class A	1,620	86,895
Cameco Corp.	7,050	123,510
Canadian Imperial Bank of Commerce/Canada	1,350	107,978
Canadian National Railway Co.	2,520	162,071
Canadian Pacific Railway Ltd.	510	96,855
Crescent Point Energy Corp.	4,950	128,772
Eldorado Gold Corp.	9,870	48,973
Enbridge Inc.	12,690	660,666
Fairfax Financial Holdings Ltd.	90	48,966
First Quantum Minerals Ltd.	10,260	156,536
Franco-Nevada Corp.	2,340	121,013
George Weston Ltd.	600	49,367
Goldcorp Inc.	7,650	143,432
Inter Pipeline Ltd.	9,600	250,452
Keyera Corp.	1,560	54,698
Loblaw Companies Ltd.	960	48,608
Magna International Inc. Class A	1,200	60,235
Manulife Financial Corp.	5,730	103,885
Paramount Resources Ltd. Class A ^b	4,440	130,826

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
China CITIC Bank Corp. Ltd. Class H	120,000	\$ 109,145	L'Oreal SA	1,170	\$ 223,467
China Construction Bank Corp. Class H	420,000	409,101	Legrand SA	2,010	116,309
China Life Insurance Co. Ltd. Class H	30,000	146,107	LVMH Moet Hennessy Louis Vuitton SE	1,230	215,838
China Longyuan Power Group Corp. Ltd.	60,000	74,776	Natixis SA	7,590	62,818
China Merchants Bank Co. Ltd. Class H	45,000	136,141	Orange SA	8,640	142,706
China Minsheng Banking Corp. Ltd. Class H	60,000	88,090	Pernod Ricard SA	1,350	167,914
China Mobile Ltd.	30,000	428,453	Publicis Groupe SA	1,230	103,178
China Overseas Land & Investment Ltd. ^a	60,000	251,188	Renault SA	1,140	120,206
China Telecom Corp. Ltd. Class H	120,000	89,329	Rexel SA	3,540	66,760
China Unicom Hong Kong Ltd.	60,000	112,706	Safran SA	1,710	125,028
Guangdong Investment Ltd.	120,000	179,277	Sanofi	5,100	521,190
Industrial & Commercial Bank of China Ltd. Class H	420,000	365,210	Schneider Electric SE	2,880	215,705
Kunlun Energy Co. Ltd. ^a	60,000	71,447	SCOR SE	1,620	58,325
Lenovo Group Ltd. ^a	60,000	103,727	SES SA	1,920	67,233
Ping An Insurance Group Co. of China Ltd. Class H	15,000	215,581	Societe Generale SA	3,780	189,356
Tencent Holdings Ltd.	24,000	498,197	Sodexo SA	690	69,834
Want Want China Holdings Ltd. ^a	60,000	65,874	Technip SA	1,020	69,572
		4,126,362	Thales SA	1,170	71,111
COLOMBIA — 0.08%			Unibail-Rodamco SE	450	124,297
Ecopetrol SA	61,620	52,128	Vinci SA	2,820	173,228
Isagen SA ESP	54,360	72,151	Vivendi SA	5,700	143,168
		124,279	Zodiac Aerospace	1,770	64,995
DENMARK — 0.65%					4,888,010
Carlsberg A/S Class B	690	62,887	GERMANY — 2.94%		
Coloplast A/S Class B	390	31,856	adidas AG	1,200	98,725
Danske Bank A/S	3,180	90,243	Allianz SE Registered	2,400	410,390
Novo Nordisk A/S Class B	8,280	470,816	BASF SE	2,490	249,664
Novozymes A/S Class B	2,520	116,465	Bayer AG Registered	3,120	454,146
Pandora A/S	660	68,329	Bayerische Motoren Werke AG	1,140	135,535
TDC A/S	4,290	32,658	Beiersdorf AG	840	73,381
Vestas Wind Systems A/S	2,430	110,591	Brenntag AG	1,440	86,892
		983,845	Commerzbank AG ^b	4,890	66,549
FINLAND — 0.31%			Continental AG	390	92,057
Elisa OYJ	1,590	48,622	Daimler AG Registered	4,110	397,589
Kone OYJ Class B	2,550	109,924	Deutsche Bank AG Registered	7,620	245,271
Nokia OYJ	16,680	112,986	Deutsche Boerse AG	1,170	97,424
Sampo OYJ Class A	2,610	126,812	Deutsche Post AG Registered	3,750	124,192
Wartsila OYJ Abp	1,350	62,022	Deutsche Telekom AG Registered	12,090	223,194
		460,366	Deutsche Wohnen AG Bearer	2,550	67,006
FRANCE — 3.25%			Fresenius Medical Care AG & Co. KGaA	960	80,927
Aeroports de Paris	540	66,470	Fresenius SE & Co. KGaA	1,740	104,176
Airbus Group NV	2,790	193,833	GEA Group AG	1,320	63,861
Alstom SA ^b	1,290	40,525	Hannover Rueck SE	720	73,451
AXA SA	9,570	242,516	Henkel AG & Co. KGaA	690	70,042
BNP Paribas SA	5,220	330,133	Infineon Technologies AG	12,690	150,445
Cap Gemini SA	1,050	93,538	MAN SE	420	45,562
Carrefour SA	2,370	81,769	Merck KGaA	900	97,612
Christian Dior SE	330	64,712	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	960	188,145
CNP Assurances	2,250	40,428	SAP SE	4,290	326,550
Credit Agricole SA	7,230	112,652	Siemens AG Registered	3,660	399,909
Danone SA	2,820	203,848			4,422,695
Essilor International SA	960	116,985	HONG KONG — 1.36%		
Fonciere Des Regions	605	57,238	AIA Group Ltd.	42,000	280,681
Gecina SA	390	53,447	BOC Hong Kong Holdings Ltd. ^a	15,000	58,346
Kering	420	77,678	Cheung Kong Infrastructure Holdings Ltd.	30,000	254,672
			Hang Lung Properties Ltd.	30,000	101,598
			Henderson Land Development Co. Ltd.	30,000	241,125
			Hong Kong & China Gas Co. Ltd.	120,000	286,409
			Link REIT (The)	15,000	93,180

135

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Security	Shares	Value	Security	Shares	Value
Michael Kors Holdings Ltd. ^b	930	\$ 57,530	Bank of Yokohama Ltd. (The)	30,000	\$ 191,426
MTR Corp. Ltd.	30,000	147,849	Bridgestone Corp.	3,000	125,871
New World Development Co. Ltd.	60,000	79,730	Canon Inc.	9,000	322,111

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Michael Kors Holdings Ltd. ^b	930	\$ 57,530	Bank of Yokohama Ltd. (The)	30,000	\$ 191,426
MTR Corp. Ltd.	30,000	147,849	Bridgestone Corp.	3,000	125,871
New World Development Co. Ltd.	60,000	79,730	Canon Inc.	9,000	322,111
Sands China Ltd. ^a	12,000	49,154	Chugai Pharmaceutical Co. Ltd.	3,000	91,627
Wharf Holdings Ltd. (The) ^a	30,000	216,936	Dai-ichi Life Insurance Co. Ltd. (The)	6,000	98,972
Wheelock & Co. Ltd.	30,000	169,523	Daiichi Sankyo Co. Ltd.	6,000	104,563
		<u>2,036,733</u>	Daiwa House Industry Co. Ltd.	6,000	134,269
INDIA — 0.55%			Denso Corp.	3,000	149,511
Dr. Reddy's Laboratories Ltd. ADR ^a	1,440	74,851	Dentsu Inc.	3,000	139,885
ICICI Bank Ltd. ADR	8,550	93,452	East Japan Railway Co.	3,000	265,605
Infosys Ltd. ADR ^a	5,790	179,374	Eisai Co. Ltd.	3,000	201,354
Larsen & Toubro Ltd. GDR ^c	7,170	183,193	Fuji Heavy Industries Ltd.	3,000	100,890
Mahindra & Mahindra Ltd. GDR	5,820	104,760	FUJIFILM Holdings Corp.	3,000	113,688
State Bank of India GDR ^c	2,400	101,400	Honda Motor Co. Ltd.	9,000	303,948
Wipro Ltd. ADR	7,470	85,681	Hoya Corp.	3,000	116,345
		<u>822,711</u>	Isuzu Motors Ltd.	6,000	79,895
INDONESIA — 0.24%			ITOCHU Corp.	21,000	259,714
Astra International Tbk PT	102,000	53,902	Japan Tobacco Inc.	6,000	211,131
Bank Central Asia Tbk PT	66,000	68,610	Kao Corp.	3,000	144,121
Bank Mandiri Persero Tbk PT	54,000	44,783	KDDI Corp.	9,000	213,587
Bank Rakyat Indonesia Persero Tbk PT	69,000	61,880	Kirin Holdings Co. Ltd.	6,000	79,519
Perusahaan Gas Negara Persero Tbk PT	219,000	69,269	Komatsu Ltd.	6,000	121,384
Telekomunikasi Indonesia Persero Tbk PT	318,000	64,152	Kyocera Corp.	3,000	157,207
		<u>362,596</u>	Marubeni Corp.	30,000	186,463
IRELAND — 0.43%			Mazda Motor Corp.	3,000	59,000
Bank of Ireland ^b	125,670	48,583	Mitsubishi Corp.	12,000	259,764
Endo International PLC ^b	630	52,961	Mitsubishi Heavy Industries Ltd.	30,000	167,385
Medtronic PLC	6,806	506,706	Mitsubishi UFJ Financial Group Inc.	84,000	600,782
Pentair PLC	720	44,748	Mitsui & Co. Ltd.	12,000	168,513
		<u>652,998</u>	Mizuho Financial Group Inc.	147,000	280,930
ISRAEL — 0.21%			MS&AD Insurance Group Holdings Inc.	6,000	172,600
Bank Hapoalim BM	16,440	82,332	Nippon Telegraph & Telephone Corp.	3,000	202,657
Teva Pharmaceutical Industries Ltd.	3,840	234,546	Nissan Motor Co. Ltd.	18,000	188,168
		<u>316,878</u>	Nomura Holdings Inc.	30,000	193,883
ITALY — 0.83%			NTT DOCOMO Inc.	15,000	266,358
Assicurazioni Generali SpA	7,080	138,677	Olympus Corp. ^b	3,000	108,799
Atlantia SpA	4,650	130,993	ORIX Corp.	9,000	139,471
CNH Industrial NV	7,020	61,868	Otsuka Holdings Co. Ltd.	3,000	95,099
Enel Green Power SpA	64,080	124,869	Panasonic Corp.	9,000	129,657
Intesa Sanpaolo SpA	53,520	180,875	Rakuten Inc.	6,000	105,114
Intesa Sanpaolo SpA RSP	15,240	46,586	Resona Holdings Inc.	24,000	128,694
Luxottica Group SpA	930	61,485	Secom Co. Ltd.	3,000	212,885
Snam SpA	25,680	133,980	Sekisui House Ltd.	6,000	93,582
Telecom Italia SpA RSP	92,970	89,593	Seven & I Holdings Co. Ltd.	6,000	259,464
Tenaris SA	3,030	46,651	Shin-Etsu Chemical Co. Ltd.	3,000	184,382
Terna Rete Elettrica Nazionale SpA	17,760	83,863	Shionogi & Co. Ltd.	3,000	98,897
UniCredit SpA	20,820	150,477	SoftBank Corp.	3,000	188,142
		<u>1,249,917</u>	Sony Corp. ^b	6,000	182,728
JAPAN — 7.76%			Sumitomo Corp.	18,000	213,362
Asahi Group Holdings Ltd.	3,000	96,653	Sumitomo Mitsui Financial Group Inc.	6,000	262,823
Astellas Pharma Inc.	15,000	234,332	Sumitomo Mitsui Trust Holdings Inc.	30,000	132,941
			Suntory Beverage & Food Ltd.	3,000	128,102
			Suzuki Motor Corp.	3,000	97,330
			T&D Holdings Inc.	6,000	86,964
			Takeda Pharmaceutical Co. Ltd.	3,000	154,349
			Toho Gas Co. Ltd.	30,000	182,251
			Tokio Marine Holdings Inc.	6,000	245,726
			Tokyu Corp.	30,000	200,301
			Toyota Industries Corp.	3,000	170,970
			Toyota Motor Corp.	12,000	838,105
			Toyota Tsusho Corp.	3,000	77,463
			Unicharm Corp.	3,000	75,608
			Yamato Holdings Co. Ltd.	3,000	67,410
					<u>11,664,730</u>

136

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
MALAYSIA — 0.45%			PERU — 0.08%		
Bumi Armada Bhd ^b	171,000	\$ 57,136	Credicorp Ltd.	420	\$ 64,071
CIMB Group Holdings Bhd	30,000	49,698	Southern Copper Corp.	1,530	49,847
Genting Bhd	24,000	58,964			113,918
Genting Malaysia Bhd	42,000	50,709	PHILIPPINES — 0.11%		
Malayan Banking Bhd	12,000	31,032	Aboitiz Power Corp.	108,000	104,168
Petronas Chemicals Group Bhd	24,000	39,556	Philippine Long Distance Telephone Co.	1,050	65,315
Petronas Dagangan Bhd	12,000	72,105			169,483
Petronas Gas Bhd	21,000	133,966	POLAND — 0.20%		
PPB Group Bhd	12,000	51,686	Bank Pekao SA	1,200	62,342
Public Bank Bhd	9,000	49,226	KGHM Polska Miedz SA	2,520	88,292
Sapurakencana Petroleum Bhd	105,000	78,422	Powszechna Kasa Oszczednosci Bank Polski SA	7,440	74,419
		672,500	Powszechny Zaklad Ubezpieczen SA	540	70,315
					295,368
MEXICO — 0.50%			PORTUGAL — 0.05%		
America Movil SAB de CV	150,000	157,315	Galp Energia SGPS SA	5,880	80,318
Fibra Uno Administracion SA de CV	12,000	29,905			80,318
Fomento Economico Mexicano SAB de CV ^b	9,000	81,487	QATAR — 0.08%		
Grupo Financiero Banorte SAB de CV	12,000	68,340	Qatar National Bank SAQ	2,070	112,597
Grupo Mexico SAB de CV Series B	54,000	166,490			112,597
Grupo Televisa SAB ^b	12,000	87,229	RUSSIA — 0.25%		
Minera Frisco SAB de CV Series A1 ^b	36,000	29,858	Magnit PJSC GDR ^c	2,940	162,141
OHL Mexico SAB de CV ^b	21,000	42,257	MegaFon OAO GDR ^c	5,160	87,720
Wal-Mart de Mexico SAB de CV	39,000	92,010	Mobile TeleSystems OJSC ADR	10,950	132,276
		754,891			382,137
NETHERLANDS — 1.15%			SINGAPORE — 0.64%		
Aegon NV	10,320	81,700	Ascendas REIT	60,000	111,887
ASML Holding NV	1,770	191,812	Global Logistic Properties Ltd.	30,000	62,285
Delta Lloyd NV	1,620	30,615	Keppel Corp. Ltd. ^a	30,000	197,501
Heineken NV	1,260	99,341	Singapore Telecommunications Ltd.	60,000	200,672
ING Groep NV CVA ^b	20,460	316,270	UOL Group Ltd. ^a	30,000	180,741
Koninklijke Ahold NV	3,210	62,228	Wilmar International Ltd.	60,000	147,673
Koninklijke KPN NV	15,960	59,178	Yangzijiang Shipbuilding Holdings Ltd. ^a	60,000	66,362
Koninklijke Philips NV	5,220	150,063			967,121
Koninklijke Vopak NV	3,240	170,056	SOUTH AFRICA — 0.78%		
Mylan NV ^b	1,680	121,397	Aspen Pharmacare Holdings Ltd. ^b	1,650	49,958
Reed Elsevier NV	3,570	86,148	Barclays Africa Group Ltd.	3,060	48,776
Unilever NV CVA	6,930	303,356	Bidvest Group Ltd. (The)	2,460	66,392
Wolters Kluwer NV	1,740	56,387	FirstRand Ltd.	26,340	125,199
		1,728,551	Kumba Iron Ore Ltd.	4,050	54,252
NEW ZEALAND — 0.09%			MTN Group Ltd.	8,310	166,115
Auckland International Airport Ltd.	20,490	71,916	Naspers Ltd. Class N	1,680	262,905
Spark New Zealand Ltd.	25,110	56,779	Nedbank Group Ltd.	2,790	59,920
		128,695	RMB Holdings Ltd.	12,930	77,562
NORWAY — 0.27%			Sanlam Ltd.	9,450	60,836
DNB ASA	5,910	105,095	Standard Bank Group Ltd.	8,940	130,554
Orkla ASA	7,980	62,586	Steinhoff International Holdings Ltd.	11,010	69,599
Seadrill Ltd. ^a	4,170	52,820			1,172,068
Subsea 7 SA	8,970	99,574			
Telenor ASA	3,900	88,139			
		408,214			

137

®

Security	Shares	Value	Security	Shares	Value
SOUTH KOREA — 1.20%			Credit Suisse Group AG Registered ^b	7,590	\$ 200,909
AmorePacific Corp.	30	\$ 108,694	EMS-Chemie Holding AG Registered	180	75,696
E-Mart Co. Ltd.	240	49,590	Geberit AG Registered	210	74,707
Hana Financial Group Inc.	1,380	40,808	Givaudan SA Registered ^b	60	112,840
Hyundai Mobis Co. Ltd.	540	119,132	Kuehne + Nagel International AG Registered	420	63,029
Hyundai Motor Co.	690	108,778	Nestle SA Registered	13,230	1,029,424
Industrial Bank of Korea	5,100	70,410	Novartis AG Registered	9,210	950,098
Kangwon Land Inc.	2,430	83,078	Roche Holding AG	2,730	784,995
Kia Motors Corp.	1,440	66,627	Swatch Group AG (The) Bearer	210	94,230
Korea Gas Corp.	1,530	66,152	Swiss Life Holding AG Registered ^b	240	57,048
Korea Zinc Co. Ltd.	180	80,177	Swiss Re AG	1,830	162,315
KT&G Corp.	780	69,196	Swisscom AG Registered	90	53,506

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SOUTH KOREA — 1.20%					
AmorePacific Corp.	30	\$ 108,694	Credit Suisse Group AG Registered ^b	7,590	\$ 200,909
E-Mart Co. Ltd.	240	49,590	EMS-Chemie Holding AG Registered	180	75,696
Hana Financial Group Inc.	1,380	40,808	Geberit AG Registered	210	74,707
Hyundai Mobis Co. Ltd.	540	119,132	Givaudan SA Registered ^b	60	112,840
Hyundai Motor Co.	690	108,778	Kuehne + Nagel International AG Registered	420	63,029
Industrial Bank of Korea	5,100	70,410	Nestle SA Registered	13,230	1,029,424
Kangwon Land Inc.	2,430	83,078	Novartis AG Registered	9,210	950,098
Kia Motors Corp.	1,440	66,627	Roche Holding AG	2,730	784,995
Korea Gas Corp.	1,530	66,152	Swatch Group AG (The) Bearer	210	94,230
Korea Zinc Co. Ltd.	180	80,177	Swiss Life Holding AG Registered ^b	240	57,048
KT&G Corp.	780	69,196	Swiss Re AG	1,830	162,315
NAVER Corp.	111	67,304	Swisscom AG Registered	90	53,506
Samsung C&T Corp.	810	43,220	Syngenta AG Registered	660	221,479
Samsung Electronics Co. Ltd.	420	552,425	UBS Group AG ^b	15,810	318,259
Samsung Fire & Marine Insurance Co. Ltd.	330	86,964	Zurich Insurance Group AG ^b	600	185,463
Samsung Life Insurance Co. Ltd.	750	73,461			4,874,352
SK C&C Co. Ltd.	240	56,978	TAIWAN — 1.34%		
SK Telecom Co. Ltd.	240	64,254	Cathay Financial Holding Co. Ltd.	90,000	157,807
		1,807,248	Chunghwa Telecom Co. Ltd.	30,000	96,976
SPAIN — 1.07%			Delta Electronics Inc.	30,000	181,219
Abertis Infraestructuras SA	4,950	91,327	Formosa Petrochemical Corp.	90,000	232,156
Amadeus IT Holding SA Class A	1,620	74,118	Formosa Plastics Corp.	60,000	154,575
Banco Bilbao Vizcaya Argentaria SA	27,629	278,637	Fubon Financial Holding Co. Ltd.	90,000	194,247
Banco de Sabadell SA ^a	13,896	37,324	Hon Hai Precision Industry Co. Ltd.	60,000	180,239
Banco Popular Espanol SA	6,296	32,933	Mega Financial Holding Co. Ltd.	60,000	53,484
Banco Santander SA	64,740	490,110	Quanta Computer Inc.	30,000	75,426
CaixaBank SA	7,272	36,555	Taiwan Mobile Co. Ltd.	30,000	105,792
Inditex SA	4,470	143,629	Taiwan Semiconductor Manufacturing Co. Ltd.	120,000	575,981
Mapfre SA	17,460	64,994			2,007,902
Telefonica SA	23,651	361,489	THAILAND — 0.16%		
		1,611,116	Advanced Info Service PCL NVDR	9,000	65,524
SWEDEN — 1.13%			Airports of Thailand PCL NVDR	9,000	79,175
Assa Abloy AB Class B	1,440	83,620	Siam Commercial Bank PCL (The) NVDR	21,000	101,289
Atlas Copco AB Class A	3,510	109,499			245,988
Atlas Copco AB Class B	2,160	60,115	TURKEY — 0.11%		
Boliden AB	15,750	343,090	KOC Holding AS	22,260	105,261
Hennes & Mauritz AB Class B	3,330	132,517	Turkiye Garanti Bankasi AS	19,740	62,796
Investor AB Class B	2,190	89,222			168,057
Lundin Petroleum AB ^b	7,980	129,013	UNITED KINGDOM — 7.07%		
Nordea Bank AB	12,600	160,247	3i Group PLC	8,550	66,550
Sandvik AB	5,160	64,884	Amec Foster Wheeler PLC	9,090	128,236
Skandinaviska Enskilda Banken AB Class A	5,610	71,080	Antofagasta PLC	16,260	195,278
Svenska Handelsbanken AB Class A	1,560	72,000	ARM Holdings PLC	8,700	148,939
Swedbank AB Class A	3,060	71,238	Associated British Foods PLC	1,560	68,492
Telefonaktiebolaget LM Ericsson Class B	12,090	132,405	AstraZeneca PLC	5,430	375,213
TeliaSonera AB	10,410	64,826	Aviva PLC	19,743	159,892
Volvo AB Class B	8,520	117,132	BAE Systems PLC	18,000	140,520
		1,700,888	Barclays PLC	73,500	288,364
SWITZERLAND — 3.24%			British American Tobacco PLC	8,670	478,651
ABB Ltd. Registered ^b	9,600	210,874	British Land Co. PLC (The)	6,270	80,215
Adecco SA Registered ^b	960	78,591	BT Group PLC	35,040	245,411
Cie. Financiere Richemont SA Class A Registered	2,250	200,889	Bunzl PLC	3,270	92,413
			Burberry Group PLC	2,520	67,538
			Capita PLC	4,650	81,749
			Cobham PLC	10,800	49,293

138

®

Security	Shares	Value	Security	Shares	Value
Compass Group PLC	3,240	\$ 57,608	Abbott Laboratories	6,060	\$ 281,305
Croda International PLC	1,890	82,341	AbbVie Inc.	6,300	407,358
Diageo PLC	12,540	349,091	Accenture PLC Class A	2,580	239,037
Direct Line Insurance Group PLC	10,530	51,637	ACE Ltd.	1,530	163,695
Experian PLC	5,610	100,695	Actavis PLC ^b	1,604	453,707
Fresnillo PLC	4,020	44,449	Activision Blizzard Inc.	2,580	58,863
GlaxoSmithKline PLC	19,740	459,430	Adobe Systems Inc. ^b	2,010	152,881

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Compass Group PLC	3,240	\$ 57,608	Abbott Laboratories	6,060	\$ 281,305
Croda International PLC	1,890	82,341	AbbVie Inc.	6,300	407,358
Diageo PLC	12,540	349,091	Accenture PLC Class A	2,580	239,037
Direct Line Insurance Group PLC	10,530	51,637	ACE Ltd.	1,530	163,695
Experian PLC	5,610	100,695	Actavis PLC ^b	1,604	453,707
Fresnillo PLC	4,020	44,449	Activision Blizzard Inc.	2,580	58,863
GlaxoSmithKline PLC	19,740	459,430	Adobe Systems Inc. ^b	2,010	152,881
Hammerson PLC	7,380	75,873	ADT Corp. (The)	1,110	41,736
HSBC Holdings PLC	81,720	813,905	Advance Auto Parts Inc.	300	42,900
IMI PLC	3,150	60,606	Aetna Inc.	1,860	198,778
Imperial Tobacco Group PLC	5,220	256,057	Affiliated Managers Group Inc. ^b	240	54,271
Intertek Group PLC	1,260	50,576	Aflac Inc.	2,040	128,602
Intu Properties PLC	8,940	47,123	AGCO Corp.	1,230	63,357
Investec PLC	6,000	57,628	Agilent Technologies Inc.	1,350	55,850
ITV PLC	23,790	92,714	Akamai Technologies Inc. ^b	840	61,975
Johnson Matthey PLC	2,400	123,370	Alexion Pharmaceuticals Inc. ^b	870	147,230
Kingfisher PLC	13,560	73,205	Alleghany Corp. ^b	90	42,617
Land Securities Group PLC	4,260	81,766	Alliance Data Systems Corp. ^b	210	62,435
Legal & General Group PLC	26,310	105,123	Allstate Corp. (The)	2,250	156,735
Lloyds Banking Group PLC	243,780	289,888	Altera Corp.	2,130	88,778
London Stock Exchange Group PLC	1,560	61,108	Altria Group Inc.	10,050	503,002
Marks & Spencer Group PLC	7,170	60,987	Amazon.com Inc. ^b	1,530	645,323
Meggitt PLC	9,930	80,878	American Capital Agency Corp.	3,390	69,953
Melrose Industries PLC	11,031	45,007	American Express Co.	3,990	309,025
National Grid PLC	16,770	226,530	American International Group Inc.	6,330	356,316
Next PLC	810	91,490	American Tower Corp.	1,530	144,631
Old Mutual PLC	17,310	62,486	American Water Works Co. Inc.	5,250	286,230
Pearson PLC	4,560	92,500	Ameriprise Financial Inc.	960	120,269
Persimmon PLC ^b	2,040	53,294	AmerisourceBergen Corp.	1,020	116,586
Petrofac Ltd.	3,630	48,755	AMETEK Inc.	2,040	106,937
Prudential PLC	10,260	256,845	Amgen Inc.	3,060	483,205
Randgold Resources Ltd.	1,380	105,272	Amphenol Corp. Class A	1,170	64,783
Reckitt Benckiser Group PLC	3,030	271,279	Analog Devices Inc.	2,070	128,009
Reed Elsevier PLC	6,480	107,747	Annaly Capital Management Inc.	7,710	77,640
Rolls-Royce Holdings PLC ^b	9,510	152,868	Antero Resources Corp. ^b	1,560	69,124
Rolls-Royce Holdings PLC New ^b	1,340,910	2,061	Anthem Inc.	1,350	203,755
Royal Bank of Scotland Group PLC ^b	10,890	56,649	Aon PLC	1,020	98,155
Royal Dutch Shell PLC Class B	6,210	199,883	Apple Inc.	23,190	2,902,228
Royal Mail PLC	5,700	40,968	Applied Materials Inc.	7,200	142,488
SABMiller PLC	4,680	249,059	Ashland Inc.	480	60,653
SEGRO PLC	6,120	40,347	Assurant Inc.	750	46,095
Severn Trent PLC	3,630	118,541	AT&T Inc.	20,640	714,970
Shire PLC	2,730	223,821	Autodesk Inc. ^b	990	56,262
Sky PLC	5,700	94,339	Autoliv Inc.	390	46,301
Smith & Nephew PLC	5,460	93,724	Automatic Data Processing Inc.	2,130	180,070
Smiths Group PLC	3,900	68,624	AutoZone Inc. ^b	150	100,899
Standard Chartered PLC	11,250	184,986	Avago Technologies Ltd.	1,440	168,307
Standard Life PLC	8,247	59,300	AvalonBay Communities Inc.	570	93,674
Tesco PLC	37,560	127,562	Avnet Inc.	960	40,925
Travis Perkins PLC	2,310	73,767	Axis Capital Holdings Ltd.	900	46,854
Unilever PLC	5,760	253,689	B/E Aerospace Inc.	750	44,843
United Utilities Group PLC	13,290	198,311	Baker Hughes Inc.	3,540	242,348
Vodafone Group PLC	117,270	415,485	Bank of America Corp.	43,110	686,742
Weir Group PLC (The)	2,310	66,738	Bank of New York Mellon Corp. (The)	6,810	288,335
Whitbread PLC	1,230	99,330	Baxter International Inc.	2,280	156,727
William Hill PLC	7,080	39,299	BB&T Corp.	3,210	122,911
Wolseley PLC	1,560	92,825	Becton Dickinson and Co.	972	136,926
WPP PLC	7,200	168,846	Berkshire Hathaway Inc. Class B ^b	4,770	673,572
		10,625,039	Best Buy Co. Inc.	1,230	42,620
UNITED STATES — 49.54%			Biogen Inc. ^b	930	347,755
3M Co.	2,430	380,028	BlackRock Inc. ^d	600	218,364
			Boeing Co. (The)	3,000	430,020
			BorgWarner Inc.	990	58,608

139

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Boston Properties Inc.	690	\$ 91,294	Eaton Corp. PLC	2,460	\$ 169,076
Boston Scientific Corp. ^b	6,420	114,404	eBay Inc. ^b	4,920	286,639
Bristol-Myers Squibb Co.	6,450	411,058	Ecolab Inc.	2,760	309,065
Broadcom Corp. Class A	3,090	136,593	Edwards Lifesciences Corp. ^b	480	60,792
Brown-Forman Corp. Class B	960	86,621	El du Pont de Nemours & Co.	2,490	182,268
CA Inc.	2,460	78,154	Electronic Arts Inc. ^b	1,380	80,164
Cabot Oil & Gas Corp.	1,110	37,540	Eli Lilly & Co.	3,960	284,605
Cameron International Corp. ^b	2,190	120,056	EMC Corp./MA	9,270	249,456
Campbell Soup Co.	840	37,556	Emerson Electric Co.	3,840	225,907
Capital One Financial Corp.	3,030	244,975	Ensc PLC Class A	2,310	63,017
Cardinal Health Inc.	1,590	134,101	EOG Resources Inc.	2,190	216,700
Caterpillar Inc.	2,760	239,789	Equifax Inc.	840	81,421
CBRE Group Inc. Class A ^b	1,710	65,561	Equinix Inc.	240	61,423
CBS Corp. Class B NVS	2,520	156,568	Equity Residential	1,410	104,143
Celanese Corp. Series A	1,500	99,540	Estee Lauder Companies Inc. (The) Class A	1,140	92,671
Celgene Corp. ^b	3,180	343,631	Everest Re Group Ltd.	510	91,244
CenturyLink Inc.	1,560	56,098	Eversource Energy	4,440	216,494
Cerner Corp. ^b	1,230	88,326	Expedia Inc.	480	45,230
Charles Schwab Corp. (The)	5,100	155,550	Expeditors International of Washington Inc.	1,770	81,119
Charter Communications Inc. Class A ^b	330	61,730	Express Scripts Holding Co. ^b	3,630	313,632
Cheniere Energy Inc. ^b	2,460	188,165	Exxon Mobil Corp.	2,100	183,477
Chipotle Mexican Grill Inc. ^b	90	55,921	F5 Networks Inc. ^b	420	51,248
Chubb Corp. (The)	1,320	129,822	Facebook Inc. Class A ^b	7,980	628,585
Cigna Corp.	1,380	172,003	Fastenal Co.	1,530	65,209
Cimarex Energy Co.	540	67,176	Fidelity National Information Services Inc.	1,410	88,111
Cintas Corp.	810	64,759	Fifth Third Bancorp	4,290	85,800
Cisco Systems Inc.	21,360	615,809	Fiserv Inc. ^b	1,410	109,416
CIT Group Inc.	810	36,474	FleetCor Technologies Inc. ^b	360	57,920
Citigroup Inc.	12,900	687,828	Flowserve Corp.	1,170	68,480
Citrix Systems Inc. ^b	870	58,429	Fluor Corp.	1,350	81,189
CME Group Inc./IL	1,530	139,092	FMC Technologies Inc. ^b	2,670	117,747
Coach Inc.	1,530	58,461	Ford Motor Co.	13,230	209,034
Cobalt International Energy Inc. ^b	12,180	130,326	Franklin Resources Inc.	1,890	97,448
Coca-Cola Co. (The)	16,800	681,408	Freeport-McMoRan Inc.	5,700	132,639
Coca-Cola Enterprises Inc.	1,980	87,932	Gap Inc. (The)	1,080	42,811
Cognizant Technology Solutions Corp. Class A ^b	2,760	161,570	Garmin Ltd.	810	36,604
Colgate-Palmolive Co.	3,840	258,355	General Dynamics Corp.	1,680	230,698
Comcast Corp. Class A	8,760	505,978	General Electric Co.	41,580	1,125,986
Comcast Corp. Class A Special NVS	2,190	126,122	General Growth Properties Inc.	1,710	46,854
Concho Resources Inc. ^b	600	75,996	General Mills Inc.	3,450	190,923
Consolidated Edison Inc.	1,140	70,167	General Motors Co.	4,050	141,993
Constellation Brands Inc. Class A ^b	960	111,302	Gilead Sciences Inc. ^b	6,270	630,198
Core Laboratories NV	480	63,014	Goldman Sachs Group Inc. (The)	2,160	424,267
Corning Inc.	5,280	110,510	Google Inc. Class A ^b	1,230	674,987
Costco Wholesale Corp.	2,340	334,737	Google Inc. Class C ^b	1,023	549,591
CR Bard Inc.	420	69,964	H&R Block Inc.	1,470	44,453
Crown Castle International Corp.	1,290	107,754	Halliburton Co.	5,190	254,050
CSX Corp.	1,710	61,714	Harley-Davidson Inc.	870	48,903
Cummins Inc.	990	136,877	Hartford Financial Services Group Inc. (The)	2,760	112,525
CVS Health Corp.	5,880	583,825	Hasbro Inc.	750	53,093
Danaher Corp.	3,270	267,748	HCA Holdings Inc. ^b	870	64,389
DaVita HealthCare Partners Inc. ^b	690	55,959	HCP Inc.	2,340	94,279
Deere & Co.	1,890	171,083	Health Care REIT Inc.	1,740	125,315
Delphi Automotive PLC	1,050	87,150	Helmerich & Payne Inc.	1,230	95,903
Digital Realty Trust Inc.	570	36,144	Henry Schein Inc. ^b	420	57,582
DIRECTV ^b	2,190	198,644	Hershey Co. (The)	990	91,001
Discover Financial Services	2,550	147,823	Hertz Global Holdings Inc. ^b	3,840	80,026
Discovery Communications Inc. Class C NVS ^b	2,160	65,297	Hewlett-Packard Co.	8,130	268,046
DISH Network Corp. Class A ^b	1,080	73,073	HollyFrontier Corp.	1,050	40,719
Dollar General Corp.	1,110	80,708	Home Depot Inc. (The)	5,400	577,692
Dover Corp.	1,140	86,321	Honeywell International Inc.	2,370	239,180
DR Horton Inc.	1,710	43,434	Host Hotels & Resorts Inc.	1,620	32,627
Dr. Pepper Snapple Group Inc.	1,470	109,633	Humana Inc.	750	124,200

140

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
IHS Inc. Class A ^b	420	\$ 52,697	Monster Beverage Corp. ^b	750	\$ 102,832
Illinois Tool Works Inc.	2,370	221,785	Moody's Corp.	840	90,317
Illumina Inc. ^b	510	93,967	Morgan Stanley	6,780	252,962
Ingersoll-Rand PLC	1,500	98,760	Mosaic Co. (The)	960	42,240
Intel Corp.	20,370	663,043	Motorola Solutions Inc.	1,020	60,945
Intercontinental Exchange Inc.	540	121,246	NASDAQ OMX Group Inc. (The)	1,470	71,486
International Business Machines Corp.	3,990	683,447	National Oilwell Varco Inc.	3,390	184,450
International Flavors & Fragrances Inc.	1,830	209,992	NetApp Inc.	1,590	57,638
Intuit Inc.	1,260	126,416	Netflix Inc. ^b	240	133,560
Intuitive Surgical Inc. ^b	150	74,397	News Corp. Class A ^b	2,730	43,079
Invesco Ltd.	2,280	94,438	Nielsen NV	1,860	83,588
Jacobs Engineering Group Inc. ^b	1,440	61,718	NIKE Inc. Class B	3,060	302,450
JM Smucker Co. (The)	690	79,985	Norfolk Southern Corp.	720	72,612
Johnson & Johnson	11,520	1,142,784	Northern Trust Corp.	1,470	107,530
Johnson Controls Inc.	1,950	98,241	Northrop Grumman Corp.	1,350	207,954
Joy Global Inc.	1,050	44,772	NVIDIA Corp.	4,290	95,217
JPMorgan Chase & Co.	15,450	977,367	O'Reilly Automotive Inc. ^b	480	104,558
Juniper Networks Inc.	2,490	65,811	Oceaneering International Inc.	2,160	119,038
Kansas City Southern	570	58,419	Omnicom Group Inc.	1,200	90,912
Kellogg Co.	1,530	96,895	Oracle Corp.	14,730	642,523
Keurig Green Mountain Inc.	540	62,840	PACCAR Inc.	2,250	147,037
KeyCorp	4,080	58,956	Pall Corp.	780	75,910
Kimberly-Clark Corp.	420	46,070	Parker-Hannifin Corp.	840	100,262
Kimco Realty Corp.	1,260	30,366	PartnerRe Ltd.	600	76,800
Kinder Morgan Inc./DE	12,960	556,632	Paychex Inc.	1,140	55,165
KLA-Tencor Corp.	1,380	81,144	Pepco Holdings Inc.	2,190	56,896
Kohl's Corp.	750	53,738	PepsiCo Inc.	6,360	604,963
Kraft Foods Group Inc.	3,000	254,250	Perrigo Co. PLC	570	104,470
L Brands Inc.	960	85,786	Pfizer Inc.	25,350	860,125
L-3 Communications Holdings Inc.	840	96,524	PG&E Corp.	3,780	200,038
Lam Research Corp.	1,260	95,231	Philip Morris International Inc.	6,990	583,455
Las Vegas Sands Corp.	1,920	101,530	Pioneer Natural Resources Co.	480	82,934
Legg Mason Inc.	1,050	55,283	PNC Financial Services Group Inc. (The) ^d	2,550	233,911
Lennar Corp. Class A	1,050	48,090	PPG Industries Inc.	330	73,115
Liberty Global PLC Series A ^b	1,140	59,440	Precision Castparts Corp.	750	155,017
Liberty Global PLC Series C NVS ^b	2,040	102,918	Priceline Group Inc. (The) ^b	210	259,940
Liberty Interactive Corp. Series A ^b	2,190	62,984	Principal Financial Group Inc.	1,350	69,012
Lincoln National Corp.	1,830	103,377	Procter & Gamble Co. (The)	10,920	868,249
LinkedIn Corp. Class A ^b	390	98,331	Prologis Inc.	2,250	90,450
Lockheed Martin Corp.	1,380	257,508	Prudential Financial Inc.	2,250	183,600
Loews Corp.	2,010	83,696	Public Storage	660	124,021
Lorillard Inc.	1,980	138,323	PulteGroup Inc.	2,190	42,267
Lowe's Companies Inc.	3,480	239,633	PVH Corp.	420	43,407
LyondellBasell Industries NV Class A	600	62,112	QUALCOMM Inc.	6,990	475,320
M&T Bank Corp.	540	64,622	Quanta Services Inc. ^b	2,340	67,649
Macy's Inc.	1,470	95,006	Quest Diagnostics Inc.	660	47,137
ManpowerGroup Inc.	750	63,997	Ralph Lauren Corp.	390	52,030
Marathon Petroleum Corp.	1,320	130,112	Raytheon Co.	1,710	177,840
Marsh & McLennan Companies Inc.	1,320	74,131	Realty Income Corp.	1,170	54,955
MasterCard Inc. Class A	4,110	370,763	Red Hat Inc. ^b	810	60,961
Mattel Inc.	1,710	48,154	Regeneron Pharmaceuticals Inc. ^b	330	150,962
McCormick & Co. Inc./MD	990	74,547	Regions Financial Corp.	8,010	78,738
McDonald's Corp.	4,410	425,785	RenaissanceRe Holdings Ltd.	450	46,121
McGraw Hill Financial Inc.	1,140	118,902	Reynolds American Inc.	2,160	158,328
McKesson Corp.	1,020	227,868	Robert Half International Inc.	870	48,242
Mead Johnson Nutrition Co.	1,080	103,594	Rockwell Automation Inc.	1,050	124,530
Merck & Co. Inc.	11,820	703,999	Rockwell Collins Inc.	960	93,437
MetLife Inc.	4,590	235,421	Roper Technologies Inc.	660	110,992
Micron Technology Inc. ^b	5,970	167,936	Ross Stores Inc.	960	94,925
Microsoft Corp.	30,810	1,498,598	salesforce.com inc. ^b	2,250	163,845
Molson Coors Brewing Co. Class B	990	72,775	SanDisk Corp.	1,260	84,344
Mondelez International Inc. Class A	7,590	291,228	SBA Communications Corp. Class A ^b	450	52,119
Monsanto Co.	3,000	341,880	Schlumberger Ltd.	7,680	726,605

141

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Seagate Technology PLC	1,230	\$ 72,226	Whirlpool Corp.	270	\$ 47,412
Sealed Air Corp.	1,260	57,456	Whole Foods Market Inc.	1,770	84,535
Semptra Energy	1,470	156,070	Williams Companies Inc. (The)	4,800	245,712
Sensata Technologies Holding NV ^b	1,380	76,190	WW Grainger Inc.	360	89,435
Sherwin-Williams Co. (The)	750	208,500	Wynn Resorts Ltd.	420	46,649
Sigma-Aldrich Corp.	1,530	212,548	Xerox Corp.	7,350	84,525
Simon Property Group Inc.	1,230	223,233	Xilinx Inc.	1,770	76,747
Spectra Energy Corp.	9,180	341,955	XL Group PLC	2,040	75,643
St. Jude Medical Inc.	1,350	94,567	Xylem Inc./NY	1,290	47,756
Stanley Black & Decker Inc.	1,050	103,635	Yahoo! Inc. ^b	4,230	180,050
Staples Inc.	4,110	67,075	Yum! Brands Inc.	1,560	134,098
Starbucks Corp.	6,540	324,253	Zimmer Holdings Inc.	960	105,446
State Street Corp.	2,280	175,834	Zoetis Inc.	1,740	77,291
Stryker Corp.	1,590	146,662			<u>74,495,174</u>
SunTrust Banks Inc.	2,700	112,050	TOTAL COMMON STOCKS		
Superior Energy Services Inc.	3,120	79,560	(Cost: \$142,182,693)		148,317,088
Symantec Corp.	3,480	86,739	PREFERRED STOCKS — 0.93%		
Sysco Corp.	2,730	101,092	BRAZIL — 0.45%		
T Rowe Price Group Inc.	1,230	99,851	AES Tiete SA	9,000	51,916
Target Corp.	1,950	153,718	Banco Bradesco SA	14,400	154,417
TD Ameritrade Holding Corp.	1,260	45,675	Cia. Energetica de Minas Gerais	15,000	72,773
TE Connectivity Ltd.	1,680	111,804	Cia. Energetica de Sao Paulo Class B	9,000	57,018
Tesla Motors Inc. ^b	420	94,941	Cia. Paranaense de Energia Class B	3,000	33,921
Tesoro Corp.	2,790	239,466	Itau Unibanco Holding SA	12,000	154,169
Texas Instruments Inc.	4,410	239,066	Vale SA	24,000	145,246
Textron Inc.	1,410	62,012			<u>669,460</u>
Thermo Fisher Scientific Inc.	1,770	222,454	GERMANY — 0.33%		
Tiffany & Co.	600	52,488	Bayerische Motoren Werke AG	1,110	101,831
Time Warner Cable Inc.	1,230	191,290	Henkel AG & Co. KGaA	930	108,588
Time Warner Inc.	4,530	382,377	Porsche Automobil Holding SE	810	77,422
TJX Companies Inc. (The)	3,240	209,110	Volkswagen AG	810	210,074
Towers Watson & Co. Class A	420	53,300			<u>497,915</u>
TransDigm Group Inc.	330	70,003	SOUTH KOREA — 0.15%		
Travelers Companies Inc. (The)	2,040	206,264	Hyundai Motor Co.	420	46,623
TripAdvisor Inc. ^b	630	50,709	Hyundai Motor Co. Series 2	480	54,627
Twenty-First Century Fox Inc. Class A	4,260	145,181	Samsung Electronics Co. Ltd.	120	122,015
Twenty-First Century Fox Inc. Class B	3,600	120,060			<u>223,265</u>
Twitter Inc. ^b	1,530	59,609	TOTAL PREFERRED STOCKS		
U.S. Bancorp/MN	7,290	312,522	(Cost: \$1,418,155)		1,390,640
Under Armour Inc. Class A ^b	780	60,489	RIGHTS — 0.01%		
Union Pacific Corp.	3,330	353,746	SPAIN — 0.01%		
United Parcel Service Inc. Class B	1,920	193,018	Banco Popular Espanol SA ^b	6,296	120
United Rentals Inc. ^b	1,170	112,999	Banco Santander SA ^b	64,740	10,737
United Technologies Corp.	4,170	474,337			<u>10,857</u>
UnitedHealth Group Inc.	4,290	477,906	TOTAL RIGHTS		
Unum Group	1,860	63,538	(Cost: \$10,576)		10,857
Varian Medical Systems Inc. ^b	600	53,310			
Verisk Analytics Inc. Class A ^b	810	60,782			
Verizon Communications Inc.	16,230	818,641			
Vertex Pharmaceuticals Inc. ^b	1,020	125,746			
VF Corp.	1,530	110,818			
Viacom Inc. Class B NVS	1,920	133,344			
Visa Inc. Class A	8,160	538,968			
VMware Inc. Class A ^b	510	44,931			
Vornado Realty Trust	600	62,094			
Voya Financial Inc.	900	38,106			
Wal-Mart Stores Inc.	6,570	512,788			
Walgreens Boots Alliance Inc.	3,990	330,891			
Walt Disney Co. (The)	7,000	761,040			
Waters Corp. ^b	360	45,068			
Wells Fargo & Co.	20,370	1,122,387			
Western Digital Corp.	1,140	111,424			
Western Union Co. (The)	2,820	57,190			

142

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Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ACWI LOW CARBON TARGET ETF

April 30, 2015

Security	Shares	Value
SHORT-TERM INVESTMENTS — 1.14%		
MONEY MARKET FUNDS — 1.14%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	1,548,674	\$ 1,548,674
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	86,998	86,998
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	85,093	85,093
		<u>1,720,765</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$1,720,765)		<u>1,720,765</u>
TOTAL INVESTMENTS IN SECURITIES — 100.72% (Cost: \$145,332,189)		151,439,350
Other Assets, Less Liabilities — (0.72)%		(1,076,973)
NET ASSETS — 100.00%		<u>\$150,362,377</u>

ADR — American Depositary Receipts
GDR — Global Depositary Receipts
NVDR — Non-Voting Depositary Receipts
NVS — Non-Voting Shares

- ^a All or a portion of this security represents a security on loan. See Note 1.
^b Non-income earning security.
^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
^d Affiliated issuer. See Note 2.
^e The rate quoted is the annualized seven-day yield of the fund at period end.
^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

143

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Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.96%					
CHINA — 30.02%					
AAC Technologies Holdings Inc.	1,004,500	\$ 5,332,780	China Shipping Container Lines Co. Ltd. Class H ^a	4,936,000	\$ 2,795,590
Agricultural Bank of China Ltd. Class H	28,056,000	15,853,813	China South City Holdings Ltd.	2,672,000	1,182,400
Air China Ltd. Class H	2,672,000	3,226,608	China State Construction International Holdings Ltd.	2,672,000	5,163,951
Alibaba Health Information Technology Ltd. ^a	3,164,000	4,898,370	China Taiping Insurance Holdings Co. Ltd. ^a	1,736,990	6,487,535
Alibaba Pictures Group Ltd. ^{a,b}	6,500,000	3,211,781	China Telecom Corp. Ltd. Class H	18,722,000	13,936,763
Aluminum Corp. of China Ltd. Class H ^{a,b}	5,346,000	3,448,521	China Unicom Hong Kong Ltd.	8,016,000	15,057,502
Anhui Conch Cement Co. Ltd. Class H	1,689,500	6,865,981	China Vanke Co. Ltd. Class H ^{a,b}	1,707,584	4,549,210
Anta Sports Products Ltd.	1,336,000	2,943,935	Chongqing Changan Automobile Co. Ltd. Class B	1,038,563	3,403,301
AviChina Industry & Technology Co. Ltd. Class H	2,684,000	3,054,112	Chongqing Rural Commercial Bank Co. Ltd. Class H	3,344,000	2,994,054
Bank of China Ltd. Class H	104,208,000	71,657,579	CITIC Ltd.	2,672,000	5,356,996
Bank of Communications Co. Ltd. Class H	11,356,100	11,676,734	CITIC Securities Co. Ltd. Class H	1,337,000	5,950,923
BBMG Corp. Class H	1,639,000	2,034,173	CNOOC Ltd.	23,380,000	39,634,532
Beijing Capital International Airport Co. Ltd. Class H	2,672,000	2,850,860	COSCO Pacific Ltd.	2,672,000	4,198,727
Beijing Enterprises Holdings Ltd. ^b	668,000	6,118,834	Country Garden Holdings Co. Ltd.	6,278,838	3,402,220
Beijing Enterprises Water Group Ltd. ^a	5,354,000	4,634,840	CSPC Pharmaceutical Group Ltd.	4,008,000	4,167,702
Belle International Holdings Ltd.	6,012,000	7,733,000	CSR Corp. Ltd. Class H ^b	2,181,000	4,220,664
Brilliance China Automotive Holdings Ltd.	4,018,000	7,568,271	Datang International Power Generation Co. Ltd. Class H	3,568,000	2,099,054
Byd Co. Ltd. Class H ^b	668,000	4,063,423	Dongfeng Motor Group Co. Ltd. Class H	4,008,000	6,691,074
CGN Power Co. Ltd. Class H ^{a,c}	6,680,000	3,757,481	ENN Energy Holdings Ltd.	1,336,000	9,652,245
China Agri-Industries Holdings Ltd. ^b	2,672,100	1,527,180	Evergrande Real Estate Group Ltd. ^b	8,016,000	7,601,143
China Cinda Asset Management Co. Ltd. Class H ^a	6,448,000	3,843,270			

Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.96%					
CHINA — 30.02%					
AAC Technologies Holdings Inc.	1,004,500	\$ 5,332,780	China Shipping Container Lines Co. Ltd. Class H ^a	4,936,000	\$ 2,795,590
Agricultural Bank of China Ltd. Class H	28,056,000	15,853,813	China South City Holdings Ltd.	2,672,000	1,182,400
Air China Ltd. Class H	2,672,000	3,226,608	China State Construction International Holdings Ltd.	2,672,000	5,163,951
Alibaba Health Information Technology Ltd. ^a	3,164,000	4,898,370	China Taiping Insurance Holdings Co. Ltd. ^a	1,736,990	6,487,535
Alibaba Pictures Group Ltd. ^{a,b}	6,500,000	3,211,781	China Telecom Corp. Ltd. Class H	18,722,000	13,936,763
Aluminum Corp. of China Ltd. Class H ^{a,b}	5,346,000	3,448,521	China Unicom Hong Kong Ltd.	8,016,000	15,057,502
Anhui Conch Cement Co. Ltd. Class H	1,689,500	6,865,981	China Vanke Co. Ltd. Class H ^{a,b}	1,707,584	4,549,210
Anta Sports Products Ltd.	1,336,000	2,943,935	Chongqing Changan Automobile Co. Ltd. Class B	1,038,563	3,403,301
AviChina Industry & Technology Co. Ltd. Class H	2,684,000	3,054,112	Chongqing Rural Commercial Bank Co. Ltd. Class H	3,344,000	2,994,054
Bank of China Ltd. Class H	104,208,000	71,657,579	CITIC Ltd.	2,672,000	5,356,996
Bank of Communications Co. Ltd. Class H	11,356,100	11,676,734	CITIC Securities Co. Ltd. Class H	1,337,000	5,950,923
BBMG Corp. Class H	1,639,000	2,034,173	CNOOC Ltd.	23,380,000	39,634,532
Beijing Capital International Airport Co. Ltd. Class H	2,672,000	2,850,860	COSCO Pacific Ltd.	2,672,000	4,198,727
Beijing Enterprises Holdings Ltd. ^b	668,000	6,118,834	Country Garden Holdings Co. Ltd.	6,278,838	3,402,220
Beijing Enterprises Water Group Ltd. ^a	5,354,000	4,634,840	CSPC Pharmaceutical Group Ltd.	4,008,000	4,167,702
Belle International Holdings Ltd.	6,012,000	7,733,000	CSR Corp. Ltd. Class H ^b	2,181,000	4,220,664
Brilliance China Automotive Holdings Ltd.	4,018,000	7,568,271	Datang International Power Generation Co. Ltd. Class H	3,568,000	2,099,054
Byd Co. Ltd. Class H ^b	668,000	4,063,423	Dongfeng Motor Group Co. Ltd. Class H	4,008,000	6,691,074
CGN Power Co. Ltd. Class H ^{a,c}	6,680,000	3,757,481	ENN Energy Holdings Ltd.	1,336,000	9,652,245
China Agri-Industries Holdings Ltd. ^b	2,672,100	1,527,180	Evergrande Real Estate Group Ltd. ^b	8,016,000	7,601,143
China Cinda Asset Management Co. Ltd. Class H ^a	6,448,000	3,843,270	Far East Horizon Ltd.	2,004,000	2,125,218
China CITIC Bank Corp. Ltd. Class H	10,705,200	9,736,834	Fosun International Ltd. ^b	2,129,000	5,328,577
China CNR Corp. Ltd. Class H ^{a,c}	2,338,000	4,795,959	Franshion Properties China Ltd.	4,018,000	1,627,697
China Coal Energy Co. Ltd. Class H ^b	5,347,000	3,525,047	GCL-Poly Energy Holdings Ltd. ^{a,b}	13,361,000	4,050,799
China Communications Construction Co. Ltd. Class H	5,855,000	10,711,172	Geely Automobile Holdings Ltd.	6,680,000	3,774,717
China Communications Services Corp. Ltd. Class H	2,672,000	1,509,887	GOME Electrical Appliances Holding Ltd.	13,622,160	3,497,300
China Construction Bank Corp. Class H	93,520,390	91,093,443	Great Wall Motor Co. Ltd. Class H	1,336,000	10,195,184
China COSCO Holdings Co. Ltd. Class H ^a	3,340,000	3,085,271	Guangdong Investment Ltd.	4,008,000	5,987,839
China Everbright Bank Co. Ltd. Class H	3,340,000	2,270,863	Guangzhou Automobile Group Co. Ltd. Class H	2,672,855	2,913,842
China Everbright International Ltd.	3,340,000	6,256,723	Guangzhou R&F Properties Co. Ltd. Class H	1,336,000	1,709,826
China Everbright Ltd.	1,336,000	4,438,309	Haier Electronics Group Co. Ltd.	1,347,000	3,883,998
China Galaxy Securities Co. Ltd. Class H ^b	2,004,000	3,293,829	Haitian International Holdings Ltd.	668,000	1,665,012
China Gas Holdings Ltd.	2,672,000	4,736,495	Haitong Securities Co. Ltd. Class H	1,603,200	5,263,921
China Huishan Dairy Holdings Co. Ltd. ^b	7,348,000	1,573,661	Hanergy Thin Film Power Group Ltd. ^{a,b}	16,032,000	14,933,402
China International Marine Containers Group Co. Ltd. Class H	735,283	1,987,341	Hengan International Group Co. Ltd.	1,002,000	12,384,175
China Life Insurance Co. Ltd. Class H	9,512,000	46,325,771	Huadian Power International Corp. Ltd. Class H	2,672,000	2,961,171
China Longyuan Power Group Corp. Ltd.	4,008,000	4,995,037	Huaneng Power International Inc. Class H	4,018,000	5,753,959
China Medical System Holdings Ltd.	1,336,000	2,361,353	Industrial & Commercial Bank of China Ltd. Class H	95,524,350	83,063,045
China Mengniu Dairy Co. Ltd.	1,336,000	6,765,190	Inner Mongolia Yitai Coal Co. Ltd. Class B	1,469,752	2,236,963
China Merchants Bank Co. Ltd. Class H	6,024,946	18,227,616	Jiangsu Expressway Co. Ltd. Class H	1,342,000	1,849,088
China Merchants Holdings International Co. Ltd.	1,336,000	6,075,744	Jiangxi Copper Co. Ltd. Class H	1,336,000	2,771,573
China Minsheng Banking Corp. Ltd. Class H	8,391,100	12,319,555	Kingboard Chemical Holdings Ltd.	1,004,500	1,835,046
China Mobile Ltd.	8,016,000	114,482,522	Kingsoft Corp. Ltd. ^b	668,000	2,624,204
China National Building Material Co. Ltd. Class H	4,018,000	4,893,457	Kunlun Energy Co. Ltd.	4,008,000	4,772,690
China Oilfield Services Ltd. Class H	2,672,000	5,515,569	Lee & Man Paper Manufacturing Ltd.	2,009,000	1,143,016
China Overseas Land & Investment Ltd.	5,345,760	22,379,894	Lenovo Group Ltd.	8,016,000	13,857,866
China Pacific Insurance Group Co. Ltd. Class H	3,473,600	18,956,320	Longfor Properties Co. Ltd.	2,004,500	3,491,192
China Petroleum & Chemical Corp. Class H	33,400,000	31,283,616	New China Life Insurance Co. Ltd. Class H	1,002,000	6,224,405
China Railway Construction Corp. Ltd. Class H	2,544,000	5,093,809	New World China Land Ltd.	2,678,000	1,820,770
China Railway Group Ltd. Class H	5,347,000	7,532,978	Nine Dragons Paper (Holdings) Ltd.	2,009,000	1,645,840
China Resources Cement Holdings Ltd.	2,672,000	1,706,379	People's Insurance Co. Group of China Ltd. Class H	8,016,000	5,574,172
China Resources Enterprise Ltd.	1,256,000	3,856,563	PetroChina Co. Ltd. Class H	28,058,000	36,053,706
China Resources Gas Group Ltd.	1,336,000	4,653,761	PICC Property & Casualty Co. Ltd. Class H	4,243,876	9,439,170
China Resources Land Ltd.	3,099,555	11,296,702	Ping An Insurance Group Co. of China Ltd. Class H	3,340,000	48,002,683
China Resources Power Holdings Co. Ltd.	2,672,000	8,083,755	Semiconductor Manufacturing International Corp. ^a	32,064,000	3,557,542
China Shenhua Energy Co. Ltd. Class H	4,342,000	11,287,525	Shandong Weigao Group Medical Polymer Co. Ltd. Class H	2,672,000	2,475,111
			Shanghai Electric Group Co. Ltd. Class H	4,018,000	4,105,528
			Shanghai Fosun Pharmaceutical Group		

144

®

Security	Shares	Value
Sihuan Pharmaceutical Holdings Group Ltd.	4,860,000	\$ 2,765,086
Sino Biopharmaceutical Ltd.	2,672,000	3,061,141
Sino-Ocean Land Holdings Ltd.	4,342,000	3,629,934
Sinopec Engineering Group Co. Ltd. Class H	1,337,000	1,447,196
Sinopec Shanghai Petrochemical Co. Ltd. Class H	4,008,000	2,425,127
Sinopharm Group Co. Ltd. Class H	1,603,200	7,632,168
Sinotrans Ltd. Class H	2,672,000	2,051,102
SOHO China Ltd.	2,341,000	1,778,896
Sun Art Retail Group Ltd. ^b	3,340,000	3,442,921
Tencent Holdings Ltd.	6,680,000	138,664,843
Tingyi Cayman Islands Holding Corp.	2,672,000	5,646,563
Tsingtao Brewery Co. Ltd. Class H	550,000	3,501,738
Uni-President China Holdings Ltd.	1,490,800	1,205,926
Want Want China Holdings Ltd.	8,017,000	8,801,877
Weichai Power Co. Ltd. Class H	668,400	2,660,268
Yanzhou Coal Mining Co. Ltd. Class H	2,672,000	2,671,604
Yuexiu Property Co. Ltd.	8,616,540	2,112,129
Zhejiang Expressway Co. Ltd. Class H	1,342,000	2,136,493
Zhuzhou CSR Times Electric Co. Ltd. Class H	668,000	5,713,784
Zijin Mining Group Co. Ltd. Class H	7,788,000	3,004,215
ZTE Corp. Class H	801,600	2,704,352
		1,370,061,755

HONG KONG — 12.66%

AIA Group Ltd.	15,764,800	105,354,256
ASM Pacific Technology Ltd. ^b	400,800	4,488,294
Bank of East Asia Ltd. (The) ^b	1,736,800	7,551,158
BOC Hong Kong Holdings Ltd.	5,010,000	19,487,624
Cathay Pacific Airways Ltd.	2,004,000	5,165,675
Cheung Kong Infrastructure Holdings Ltd.	668,000	5,670,694
CK Hutchison Holdings Ltd.	1,798,500	39,097,069
CLP Holdings Ltd.	2,672,000	23,423,931
First Pacific Co. Ltd./Hong Kong	2,673,000	2,593,287
Galaxy Entertainment Group Ltd. ^b	3,340,000	16,158,893
Hang Lung Properties Ltd.	3,340,000	11,311,225
Hang Seng Bank Ltd.	1,002,000	19,558,724
Henderson Land Development Co. Ltd.	1,336,400	10,741,338
HKT Trust & HKT Ltd. ^b	3,340,640	4,473,639
Hong Kong & China Gas Co. Ltd. ^b	8,054,964	19,225,126
Hong Kong Exchanges and Clearing Ltd.	1,150,600	44,028,042
Hutchison Whampoa Ltd.	2,740,000	40,369,236
Hysan Development Co. Ltd. ^b	668,000	3,093,889
Kerry Properties Ltd.	1,002,000	4,097,895
Li & Fung Ltd. ^b	7,442,000	7,594,514
Link REIT (The)	3,006,000	18,673,216
MGM China Holdings Ltd. ^b	1,336,000	2,533,714
MTR Corp. Ltd.	2,004,000	9,876,315
New World Development Co. Ltd.	6,680,666	8,877,503
NWS Holdings Ltd.	2,009,500	3,422,124
PCCW Ltd.	5,348,000	3,567,104
Power Assets Holdings Ltd.	1,761,000	17,823,220
Sands China Ltd. ^b	3,206,400	13,133,948
Shangri-La Asia Ltd. ^b	1,336,333	2,034,373
Sino Land Co. Ltd. ^b	4,019,200	7,103,854
SJM Holdings Ltd. ^b	2,674,000	3,404,963
Sun Hung Kai Properties Ltd.	2,163,000	36,026,048
Swire Pacific Ltd. Class A	852,500	11,537,288
Swire Properties Ltd.	1,603,200	5,522,463
Techtronic Industries Co. Ltd.	2,004,000	7,122,840
WH Group Ltd. ^{a,b,c}	4,676,000	3,269,698
Wharf Holdings Ltd. (The) ^b	2,004,000	14,491,295
Wheelock & Co. Ltd. ^b	1,336,000	7,549,435

Co. Ltd. Class H	614,000	2,340,775
Shanghai Industrial Holdings Ltd.	668,000	2,671,604
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	935,800	2,921,677
Shenzhou International Group Holdings Ltd.	668,000	3,149,907
Shimao Property Holdings Ltd.	1,670,500	3,956,881
Shui On Land Ltd.	4,348,733	1,408,219

Security	Shares	Value
Wynn Macau Ltd. ^b	2,137,600	\$ 4,351,784
Yue Yuen Industrial Holdings Ltd.	1,005,000	3,824,916
		577,630,610
INDIA — 7.78%		
Adani Ports & Special Economic Zone Ltd.	646,624	3,232,865
ACC Ltd.	29,392	663,454
Adani Enterprises Ltd.	170,340	1,808,128
Aditya Birla Nuvo Ltd.	46,095	1,137,951
Ambuja Cements Ltd.	878,489	3,214,372
Apollo Hospitals Enterprise Ltd.	103,540	1,853,743
Asian Paints Ltd.	388,776	4,666,965
Aurobindo Pharma Ltd.	177,020	3,583,181
Bajaj Auto Ltd.	110,220	3,381,567
Bharat Heavy Electricals Ltd.	776,216	2,909,206
Bharat Petroleum Corp. Ltd.	218,519	2,631,070
Bharti Airtel Ltd.	797,592	4,785,678
Bosch Ltd.	9,926	3,516,850
Cairn India Ltd.	549,096	1,845,305
Cipla Ltd.	463,592	4,642,124
Coal India Ltd.	799,596	4,566,692
Dabur India Ltd.	572,476	2,270,435
Divi's Laboratories Ltd.	54,976	1,491,748
DLF Ltd.	539,744	1,159,538
Dr. Reddy's Laboratories Ltd.	154,976	8,076,979
GAIL (India) Ltd.	418,168	2,372,131
GlaxoSmithKline Consumer Healthcare Ltd.	13,500	1,332,422
Godrej Consumer Products Ltd.	156,980	2,599,444
HCL Technologies Ltd.	646,624	8,964,572
Hero Motocorp Ltd.	54,108	1,983,974
Hindalco Industries Ltd.	1,456,908	2,949,829
Hindustan Unilever Ltd.	991,980	13,280,803
Housing Development Finance Corp. Ltd.	1,953,232	35,980,185
ICICI Bank Ltd.	1,442,880	7,522,785
Idea Cellular Ltd.	1,364,724	3,760,162
Infosys Ltd.	1,205,072	36,850,368
ITC Ltd.	2,924,504	14,842,382
Jindal Steel & Power Ltd.	448,228	985,163
JSW Steel Ltd.	109,552	1,607,878
Larsen & Toubro Ltd.	414,828	10,654,317
LIC Housing Finance Ltd.	360,219	2,438,986
Mahindra & Mahindra Financial Services Ltd.	357,028	1,504,504
Mahindra & Mahindra Ltd.	443,552	7,996,017
Motherson Sumi Systems Ltd.	281,228	2,232,246
Nestle India Ltd.	29,392	3,041,516
NTPC Ltd.	2,120,500	5,017,888
Oil & Natural Gas Corp. Ltd.	1,004,672	4,808,632
Oil India Ltd.	154,976	1,117,028
Piramal Enterprises Ltd.	85,504	1,262,872
Power Finance Corp. Ltd.	338,676	1,416,504
Reliance Communications Ltd. ^a	1,062,788	1,012,338
Reliance Industries Ltd.	1,689,372	22,936,786
Reliance Infrastructure Ltd.	124,916	815,204
Rural Electrification Corp. Ltd.	382,096	1,874,235
Sesa Sterlite Ltd.	1,531,724	5,060,730
Shriram Transport Finance Co. Ltd.	194,388	2,968,231
Siemens Ltd.	98,864	2,118,147
State Bank of India	1,970,600	8,369,194
Sun Pharmaceuticals Industries Ltd.	1,096,188	16,203,355
Tata Consultancy Services Ltd.	616,564	23,916,063
Tata Motors Ltd.	51,563	412,610
Tata Motors Ltd.	997,992	7,985,979

145

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Tata Power Co. Ltd.	1,456,240	\$ 1,737,904	Hong Leong Financial Group Bhd	267,400	\$ 1,216,308
Tata Steel Ltd.	398,796	2,262,554	IHH Healthcare Bhd	3,206,400	5,329,745
Tech Mahindra Ltd.	307,280	3,006,037	IJM Corp. Bhd	1,937,200	3,986,993
Ultratech Cement Ltd.	46,760	1,967,211	IOI Corp. Bhd	3,941,200	4,802,698
United Breweries Ltd.	88,176	1,294,423	IOI Properties Group Bhd	2,254,433	1,354,622
United Spirits Ltd. ^a	58,116	3,047,075	Kuala Lumpur Kepong Bhd	668,700	4,156,961
Wipro Ltd.	810,952	6,876,781	Lafarge Malaysia Bhd	564,100	1,528,447
Zee Entertainment Enterprises Ltd.	685,824	3,369,462	Malayan Banking Bhd	5,878,400	15,201,478
		355,194,778	Malaysia Airports Holdings Bhd	868,400	1,572,703
INDONESIA — 2.76%			Maxis Bhd	2,471,600	4,816,202
Adaro Energy Tbk PT	18,370,000	1,240,019	MISC Bhd	1,469,700	3,775,868
Astra Agro Lestari Tbk PT	534,400	838,962	Petronas Chemicals Group Bhd	3,702,100	6,101,734
Astra International Tbk PT	26,452,800	13,978,915	Petronas Dagangan Bhd ^b	334,400	2,009,311
Bank Central Asia Tbk PT	16,032,000	16,665,859	Petronas Gas Bhd	868,400	5,539,814
Bank Danamon Indonesia Tbk PT	4,275,246	1,309,371	PPB Group Bhd	668,700	2,880,207
Bank Mandiri Persero Tbk PT	12,224,451	10,137,925	Public Bank Bhd	3,573,630	19,546,346
Bank Negara Indonesia Persero Tbk PT	9,886,415	4,900,306	RHB Capital Bhd	734,800	1,629,909
Bank Rakyat Indonesia Persero Tbk PT	14,428,800	12,940,004	Sapurakencana Petroleum Bhd ^b	4,676,000	3,492,394
Bumi Serpong Damai Tbk PT	9,619,400	1,384,006	Sime Darby Bhd	3,807,600	9,686,047
Charoen Pokphand Indonesia Tbk PT	9,752,800	2,133,014	Telekom Malaysia Bhd	1,470,000	3,058,459
Global Mediacom Tbk PT	8,149,600	974,494	Tenaga Nasional Bhd	4,275,200	17,237,645
Gudang Garam Tbk PT	668,000	2,576,663	UEM Sunrise Bhd	1,945,300	704,601
Indo Tambangraya Megah Tbk PT	467,600	454,523	UMW Holdings Bhd	734,800	2,195,219
Indocement Tunggal Prakarsa Tbk PT	1,937,200	3,138,376	YTL Corp. Bhd	5,678,000	2,662,434
Indofood CBP Sukses Makmur Tbk PT	1,603,200	1,632,574	YTL Power International Bhd	2,137,620	960,323
Indofood Sukses Makmur Tbk PT	5,611,200	2,921,936			185,617,398
Jasa Marga Persero Tbk PT	2,636,500	1,261,045	PHILIPPINES — 1.50%		
Kalbe Farma Tbk PT	27,254,400	3,774,091	Aboitiz Equity Ventures Inc.	2,472,020	3,144,845
Lippo Karawaci Tbk PT	25,584,400	2,338,863	Aboitiz Power Corp.	2,070,800	1,997,324
Matahari Department Store Tbk PT	2,605,200	3,517,146	Alliance Global Group Inc.	2,672,000	1,524,114
Media Nusantara Citra Tbk PT	6,212,400	1,056,767	Ayala Corp.	267,208	4,680,490
Perusahaan Gas Negara Persero Tbk PT	14,228,400	4,500,400	Ayala Land Inc.	9,352,000	8,117,108
Semen Indonesia Persero Tbk PT	3,941,200	3,800,579	Bank of the Philippine Islands	1,128,929	2,568,168
Surya Citra Media Tbk PT	6,212,400	1,389,852	BDO Unibank Inc.	2,137,609	5,232,414
Tambang Batubara Bukit Asam Persero Tbk PT	1,002,000	722,754	DMCI Holdings Inc.	4,676,000	1,575,118
Telekomunikasi Indonesia Persero Tbk PT	65,464,000	13,206,431	Energy Development Corp.	11,957,200	2,175,013
Tower Bersama Infrastructure Tbk PT	2,471,600	1,615,955	Globe Telecom Inc.	43,480	2,130,549
Unilever Indonesia Tbk PT	2,004,000	6,585,952	International Container Terminal Services Inc.	674,680	1,666,625
United Tractors Tbk PT	2,137,643	3,529,069	JG Summit Holdings Inc.	3,199,727	5,137,671
XL Axiata Tbk PT	3,740,800	1,164,446	Jollibee Foods Corp.	601,200	2,686,701
		125,690,297	Megaworld Corp.	16,032,000	1,908,143
MALAYSIA — 4.07%			Metro Pacific Investments Corp.	13,360,000	1,359,102
AirAsia Bhd	1,670,000	1,064,411	Metropolitan Bank & Trust Co.	517,851	1,081,521
Alliance Financial Group Bhd	1,469,600	1,955,891	Philippine Long Distance Telephone Co.	126,920	7,895,091
AMMB Holdings Bhd	2,471,600	4,503,912	SM Investments Corp.	200,400	4,052,553
Astro Malaysia Holdings Bhd	2,207,700	1,946,421	SM Prime Holdings Inc.	9,752,825	4,086,856
Axiata Group Bhd	3,273,200	6,194,403	Universal Robina Corp.	1,144,910	5,599,852
Berjaya Sports Toto Bhd	801,690	733,823			68,619,258
British American Tobacco Malaysia Bhd	200,400	3,768,859	SINGAPORE — 5.72%		
Bumi Armada Bhd ^{a,b}	2,271,200	758,874	Ascendas REIT	2,672,535	4,983,701
CIMB Group Holdings Bhd	6,479,600	10,734,140	CapitaCommercial Trust	2,672,000	3,419,305
Dialog Group Bhd	4,809,662	2,187,745	CapitaLand Ltd. ^b	3,340,500	9,306,138
DiGi.Com Bhd	4,141,600	6,988,914	CapitaMall Trust	3,340,800	5,523,651
Felda Global Ventures Holdings Bhd	1,469,700	854,213	City Developments Ltd. ^b	668,000	5,381,117
Gamuda Bhd	2,271,200	3,335,217	ComfortDelGro Corp. Ltd.	2,672,000	6,193,077
Genting Bhd	2,738,800	6,728,766	DBS Group Holdings Ltd. ^b	2,279,900	36,301,454
Genting Malaysia Bhd	3,941,200	4,758,433	Genting Singapore PLC	8,016,600	6,203,628
Genting Plantations Bhd	267,400	744,050	Global Logistic Properties Ltd.	4,008,000	8,321,317
Hong Leong Bank Bhd	736,800	2,912,858	Golden Agri-Resources Ltd.	8,684,707	2,753,823

146

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Security	Shares	Value	Security	Shares	Value
Hutchison Port Holdings Trust ^b	8,016,371	\$ 5,411,050	Hyundai Mipo Dockyard Co. Ltd. ^{a,b}	14,696	\$ 1,226,951
Jardine Cycle & Carriage Ltd. ^b	88,600	2,703,051	Hyundai Mobis Co. Ltd.	88,844	19,600,379
Keppel Corp. Ltd. ^b	2,004,600	13,197,019	Hyundai Motor Co.	201,068	31,698,220
Noble Group Ltd. ^b	6,012,364	3,926,386	Hyundai Steel Co.	90,848	6,669,531

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Hutchison Port Holdings Trust ^b	8,016,371	\$ 5,411,050	Hyundai Mipo Dockyard Co. Ltd. ^{a,b}	14,696	\$ 1,226,951
Jardine Cycle & Carriage Ltd. ^b	88,600	2,703,051	Hyundai Mobis Co. Ltd.	88,844	19,600,379
Keppel Corp. Ltd. ^b	2,004,600	13,197,019	Hyundai Motor Co.	201,068	31,698,220
Noble Group Ltd. ^b	6,012,364	3,926,386	Hyundai Steel Co.	90,848	6,669,531
Oversea-Chinese Banking Corp. Ltd. ^b	3,769,175	30,391,294	Hyundai Wia Corp.	21,166	3,011,021
SembCorp Industries Ltd. ^b	1,336,000	4,559,073	Industrial Bank of Korea	344,020	4,749,530
Sembcorp Marine Ltd ^b	1,336,000	2,995,674	Kangwon Land Inc.	152,972	5,229,873
Singapore Airlines Ltd.	668,000	6,152,731	KB Financial Group Inc.	453,751	17,333,119
Singapore Exchange Ltd. ^b	1,202,400	7,734,286	KCC Corp.	7,348	3,769,963
Singapore Press Holdings Ltd. ^b	1,322,700	4,184,148	KEPCO Plant Service & Engineering Co. Ltd.	27,532	2,498,940
Singapore Technologies Engineering Ltd.	2,004,000	5,476,939	Kia Motors Corp.	342,016	15,824,621
Singapore Telecommunications Ltd.	10,287,200	34,405,871	Korea Aerospace Industries Ltd.	61,456	3,760,740
StarHub Ltd.	668,000	2,133,283	Korea Electric Power Corp.	333,332	14,567,728
Suntec REIT ^b	3,340,000	4,463,252	Korea Gas Corp.	38,150	1,649,489
United Overseas Bank Ltd. ^b	1,686,000	31,172,957	Korea Investment Holdings Co. Ltd.	55,444	3,568,690
UOL Group Ltd. ^b	668,000	4,024,491	Korea Zinc Co. Ltd.	11,377	5,067,647
Wilmar International Ltd.	2,672,000	6,576,362	Korean Air Lines Co. Ltd. ^a	45,207	1,931,418
Yangzijiang Shipbuilding Holdings Ltd. ^b	2,672,000	2,955,328	KT Corp. ^a	40,748	1,210,657
		<u>260,850,407</u>	KT&G Corp.	142,952	12,681,656
SOUTH KOREA — 16.91%			Kumho Petrochemical Co. Ltd. ^b	19,374	1,557,872
AmorePacific Corp.	4,089	14,814,996	LG Chem Ltd.	61,456	15,650,642
AmorePacific Group	3,245	4,934,095	LG Corp.	123,580	7,689,166
BNK Financial Group Inc.	259,868	3,890,748	LG Display Co. Ltd.	301,936	8,407,453
Celltrion Inc. ^{a,b}	86,840	6,942,340	LG Electronics Inc.	138,276	7,790,924
Cheil Industries Inc. ^a	22,044	3,259,304	LG Household & Health Care Ltd.	12,692	9,329,567
Cheil Worldwide Inc. ^a	111,556	2,388,256	LG Innotek Co. Ltd.	17,368	1,620,149
CJ CheilJedang Corp.	10,020	3,911,726	LG Uplus Corp.	287,908	2,887,137
CJ Corp.	18,704	3,332,522	Lotte Chemical Corp.	21,376	5,005,015
CJ Korea Express Co. Ltd. ^a	9,704	1,851,183	Lotte Confectionery Co. Ltd.	668	1,162,146
Coway Co. Ltd.	70,140	5,908,248	Lotte Shopping Co. Ltd.	14,028	3,389,228
Daelim Industrial Co. Ltd. ^b	36,072	2,792,888	LS Corp.	24,048	1,213,616
Daewoo Engineering & Construction Co. Ltd. ^{a,b}	148,964	990,777	LS Industrial Systems Co. Ltd.	19,372	1,069,797
Daewoo International Corp.	63,815	1,869,208	Mirae Asset Securities Co. Ltd.	36,740	2,035,780
Daewoo Securities Co. Ltd.	263,860	4,147,426	NAVER Corp.	36,445	22,098,181
Daewoo Shipbuilding & Marine Engineering Co. Ltd. ^b	142,284	2,409,006	NCsoft Corp.	20,040	3,822,929
Daum Kakao Corp. ^b	34,068	3,429,046	NH Investment & Securities Co. Ltd.	211,756	2,953,127
DGB Financial Group Inc.	210,699	2,388,053	OCI Co. Ltd. ^b	22,712	2,112,301
Dongbu Insurance Co. Ltd.	55,444	2,829,092	Orion Corp./Republic of Korea	4,676	5,465,511
Doosan Corp.	10,688	1,241,284	Paradise Co. Ltd. ^b	58,116	1,352,607
Doosan Heavy Industries & Construction Co. Ltd.	79,492	2,261,666	POSCO	85,211	20,030,944
Doosan Infracore Co. Ltd. ^a	179,692	1,994,715	S-1 Corp.	24,716	1,846,783
E-Mart Co. Ltd.	27,501	5,682,343	S-Oil Corp.	60,788	4,162,163
GS Engineering & Construction Corp. ^{a,b}	66,800	2,009,608	Samsung C&T Corp.	164,328	8,768,248
GS Holdings Corp.	68,804	3,221,978	Samsung Card Co. Ltd.	46,092	1,767,147
Halla Visteon Climate Control Corp.	51,436	1,938,446	Samsung Electro-Mechanics Co. Ltd.	77,488	4,879,142
Hana Financial Group Inc.	380,760	11,259,414	Samsung Electronics Co. Ltd.	143,620	188,903,172
Hankook Tire Co. Ltd.	96,860	4,074,987	Samsung Fire & Marine Insurance Co. Ltd.	43,420	11,442,304
Hanssem Co. Ltd.	15,364	2,844,920	Samsung Heavy Industries Co. Ltd. ^b	211,088	3,573,925
Hanwha Chemical Corp.	139,612	2,240,043	Samsung Life Insurance Co. Ltd.	78,156	7,655,205
Hanwha Corp.	60,788	2,395,796	Samsung SDI Co. Ltd.	71,544	8,008,657
Hanwha Life Insurance Co. Ltd.	281,896	2,085,294	Samsung SDS Co. Ltd.	35,404	8,454,687
Hite Jinro Co. Ltd.	40,140	849,979	Samsung Securities Co. Ltd.	79,492	4,857,021
Hotel Shilla Co. Ltd.	44,756	4,467,250	Shinhan Financial Group Co. Ltd.	538,021	22,183,329
Hyosung Corp.	29,392	3,262,731	Shinsegae Co. Ltd.	9,586	1,801,846
Hyundai Department Store Co. Ltd.	20,040	2,729,328	SK C&C Co. Ltd.	26,720	6,343,507
Hyundai Development Co. Engineering & Construction	73,480	3,927,616	SK Holdings Co. Ltd.	33,400	5,763,993
Hyundai Engineering & Construction Co. Ltd.	94,856	4,592,375	SK Hynix Inc.	684,000	29,446,455
Hyundai Glovis Co. Ltd.	24,716	5,441,209	SK Innovation Co. Ltd. ^a	78,824	8,676,522
Hyundai Heavy Industries Co. Ltd. ^a	55,444	7,240,821	SK Networks Co. Ltd.	156,312	1,159,217
Hyundai Marine & Fire Insurance Co. Ltd.	78,529	2,095,083	SK Telecom Co. Ltd.	12,692	3,397,952
Hyundai Merchant Marine Co. Ltd. ^a	99,200	882,806	Woori Bank	395,456	3,965,627
			Yuhan Corp.	5,811	1,252,184
					<u>771,831,957</u>

147

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Security	Shares	Value	Security	Shares	Value
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
TAIWAN — 14.90%			Phison Electronics Corp.	86,000	\$ 798,896
Acer Inc. ^a	3,546,830	\$ 2,327,803	Pou Chen Corp.	2,674,000	3,758,757
Advanced Semiconductor Engineering Inc.	8,684,863	12,364,005	Powertech Technology Inc.	671,200	1,244,830
Advantech Co. Ltd.	345,278	2,857,963	President Chain Store Corp.	668,000	4,951,218
Asia Cement Corp.	2,728,448	3,456,664	Quanta Computer Inc.	3,340,000	8,397,440
Asia Pacific Telecom Co. Ltd.	2,672,000	1,151,649	Radiant Opto-Electronics Corp.	668,167	2,203,516
ASUSTeK Computer Inc.	823,100	8,748,091	Realtek Semiconductor Corp.	668,642	2,095,920
AU Optronics Corp.	12,025,580	6,066,584	Ruentex Development Co. Ltd.	715,237	1,272,788
Catcher Technology Co. Ltd.	668,000	7,852,152	Ruentex Industries Ltd.	668,195	1,642,888
Cathay Financial Holding Co. Ltd.	10,688,722	18,741,735	ScinoPharm Taiwan Ltd.	668,992	1,122,778
Chailease Holding Co. Ltd.	1,336,280	3,669,469	Shin Kong Financial Holding Co. Ltd.	9,688,740	3,147,749
Chang Hwa Commercial Bank Ltd.	6,761,386	4,139,489	Siliconware Precision Industries Co. Ltd.	4,009,575	6,624,583
Cheng Shin Rubber Industry Co. Ltd.	2,004,303	4,803,626	Simplo Technology Co. Ltd.	250,550	1,247,596
Chicony Electronics Co. Ltd.	672,112	1,942,203	SinoPac Financial Holdings Co. Ltd.	10,451,658	4,743,618
China Airlines Ltd. ^a	4,009,330	2,133,876	Standard Foods Corp.	262,683	651,861
China Development Financial Holding Corp.	17,733,734	7,411,735	Synnex Technology International Corp.	1,555,000	2,208,663
China Life Insurance Co. Ltd./Taiwan	3,640,459	3,863,218	Taishin Financial Holding Co. Ltd.	10,302,008	4,726,155
China Motor Corp.	673,000	571,345	Taiwan Business Bank ^a	5,344,311	1,762,474
China Steel Corp.	15,559,484	13,082,241	Taiwan Cement Corp.	4,682,000	6,665,422
Chunghwa Telecom Co. Ltd.	5,344,110	17,275,089	Taiwan Cooperative Financial Holding Co. Ltd.	8,939,223	4,830,671
Clevo Co.	668,228	1,057,129	Taiwan Fertilizer Co. Ltd.	1,336,000	2,460,341
Compal Electronics Inc.	6,012,000	5,496,506	Taiwan Glass Industry Corp.	1,336,780	960,268
CTBC Financial Holding Co. Ltd.	17,590,823	13,727,574	Taiwan Mobile Co. Ltd.	2,004,000	7,066,937
CTCI Corp.	671,000	1,180,921	Taiwan Semiconductor Manufacturing Co. Ltd.	32,064,670	153,905,390
Delta Electronics Inc.	2,672,000	16,140,534	Teco Electric and Machinery Co. Ltd.	2,674,000	2,606,246
E.Sun Financial Holding Co. Ltd.	8,046,918	5,517,706	TPK Holding Co. Ltd.	1,328,974	1,328,219
Eclat Textile Co. Ltd.	140,400	1,888,748	Transcend Information Inc.	137,000	527,852
Epistar Corp.	1,336,000	2,093,907	U-Ming Marine Transport Corp.	671,000	1,008,932
EVA Airways Corp. ^a	2,959,962	2,334,065	Uni-President Enterprises Corp.	6,230,475	10,232,903
Evergreen Marine Corp. Taiwan Ltd. ^a	2,004,095	1,364,376	Unimicron Technology Corp.	1,565,000	935,137
Far Eastern Department Stores Ltd.	1,354,298	1,090,036	United Microelectronics Corp.	16,403,000	7,819,624
Far Eastern New Century Corp.	4,061,922	4,469,626	Vanguard International Semiconductor Corp.	1,336,000	2,063,371
Far EasTone Telecommunications Co. Ltd.	2,004,000	4,783,269	Walsin Lihwa Corp. ^a	4,682,000	1,383,534
Farglory Land Development Co. Ltd.	626,468	749,691	Wan Hai Lines Ltd.	602,000	668,321
First Financial Holding Co. Ltd.	9,596,937	6,047,831	Wistron Corp.	3,340,521	2,852,303
Formosa Chemicals & Fibre Corp.	4,207,740	10,743,984	WPG Holdings Ltd.	2,009,240	2,519,259
Formosa International Hotels Corp.	29,681	317,395	Yang Ming Marine Transport Corp. ^a	2,026,300	1,061,912
Formosa Petrochemical Corp.	1,336,000	3,446,222	Yuanta Financial Holding Co. Ltd.	10,688,304	6,229,551
Formosa Plastics Corp.	5,344,400	13,768,470	Yulon Motor Co. Ltd.	1,336,000	1,747,104
Formosa Taffeta Co. Ltd.	1,336,000	1,592,242	Zhen Ding Technology Holding Ltd.	668,097	2,334,173
Foxconn Technology Co. Ltd.	1,336,301	3,817,878			680,006,168
Fubon Financial Holding Co. Ltd.	8,684,111	18,742,890	THAILAND — 2.64%		
Giant Manufacturing Co. Ltd.	309,000	2,668,664	Advanced Info Service PCL NVDR	1,336,000	9,726,680
Hermes Microvision Inc.	40,000	2,834,193	Airports of Thailand PCL NVDR	534,400	4,701,229
Highwealth Construction Corp.	668,600	1,750,856	Bangkok Bank PCL Foreign	334,000	1,879,478
Hiwin Technologies Corp.	215,554	1,650,474	Bangkok Bank PCL NVDR	405,425	2,275,250
Hon Hai Precision Industry Co. Ltd.	16,315,556	49,011,662	Bangkok Dusit Medical Services PCL NVDR	4,009,000	2,456,599
Hotai Motor Co. Ltd.	299,000	5,184,125	Banpu PCL NVDR	1,336,000	1,175,307
HTC Corp. ^a	867,450	3,582,983	BEC World PCL NVDR	1,358,300	1,658,473
Hua Nan Financial Holdings Co. Ltd.	8,016,497	4,934,075	BTS Group Holdings PCL NVDR	7,548,400	2,118,086
Innolux Corp.	10,696,981	5,553,517	Bumrungrad Hospital PCL NVDR	467,600	2,276,651
Inotera Memories Inc. ^a	2,672,000	3,101,600	Central Pattana PCL NVDR	1,773,600	2,259,706
Inventec Corp.	2,902,460	2,056,533	Charoen Pokphand Foods PCL NVDR	3,637,100	2,460,407
Kinsus Interconnect Technology Corp.	668,000	2,048,103	CP ALL PCL NVDR	5,811,600	7,404,435
Largan Precision Co. Ltd.	127,000	12,772,154	Delta Electronics Thailand PCL NVDR	668,000	1,692,037
Lite-On Technology Corp.	2,683,193	3,399,330	Energy Absolute PCL NVDR	1,469,600	1,170,241
MediaTek Inc.	2,004,391	25,851,709	Glow Energy PCL NVDR	695,100	1,802,853
Mega Financial Holding Co. Ltd.	12,929,827	11,525,641	Home Product Center PCL NVDR ^b	5,505,443	1,202,463
Merida Industry Co. Ltd.	147,000	1,103,964	Indorama Ventures PCL NVDR	1,551,500	1,162,507
Nan Ya Plastics Corp.	6,012,000	14,820,936	IRPC PCL NVDR	13,360,000	1,864,280
Novatek Microelectronics Corp.	671,000	3,527,428	Kasikornbank PCL Foreign	1,507,300	9,602,093
Pegatron Corp.	2,009,000	5,989,084			

148

®

Security	Shares	Value
Kasikornbank PCL NVDR	802,575	\$ 5,112,718

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN ETF

April 30, 2015

Security	Shares	Value
Kasikornbank PCL NVDR	802,575	\$ 5,112,718
Krung Thai Bank PCL NVDR	4,676,075	2,836,994
Minor International PCL NVDR ^b	2,316,520	2,318,980
PTT Exploration & Production PCL NVDR	1,736,884	6,164,582
PTT Global Chemical PCL NVDR	2,145,676	4,182,002
PTT PCL NVDR	1,269,200	13,706,513
Siam Cement PCL (The) Foreign	400,900	6,494,179
Siam Cement PCL (The) NVDR	133,600	2,180,397
Siam Commercial Bank PCL (The) NVDR	2,070,800	9,988,084
Thai Oil PCL NVDR	1,002,800	1,779,578
Thai Union Frozen Products PCL NVDR	2,404,800	1,488,182
TMB Bank PCL NVDR	17,578,700	1,386,459
True Corp. PCL NVDR ^a	11,156,411	4,128,871
		<u>120,656,314</u>
TOTAL COMMON STOCKS (Cost: \$3,887,079,773)		4,516,158,942
PREFERRED STOCKS — 0.84%		
SOUTH KOREA — 0.84%		
Hyundai Motor Co.	32,064	3,559,343
Hyundai Motor Co. Series 2	50,100	5,701,679
LG Chem Ltd.	10,029	1,721,396
Samsung Electronics Co. Ltd.	26,720	27,168,657
		<u>38,151,075</u>
TOTAL PREFERRED STOCKS (Cost: \$27,863,458)		38,151,075
SHORT-TERM INVESTMENTS — 5.75%		
MONEY MARKET FUNDS — 5.75%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	241,535,415	241,535,415
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	13,568,378	13,568,378
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	7,500,285	7,500,285
		<u>262,604,078</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$262,604,078)		262,604,078
TOTAL INVESTMENTS IN SECURITIES — 105.55% (Cost: \$4,177,547,309)		4,816,914,095
Other Assets, Less Liabilities — (5.55)%		(253,204,619)
NET ASSETS — 100.00%		<u>\$4,563,709,476</u>

NVDR — Non-Voting Depositary Receipts

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^d Affiliated issuer. See Note 2.^e The rate quoted is the annualized seven-day yield of the fund at period end.^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

149

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.61%			CT Environmental Group Ltd.	8,000	\$ 11,250

Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.61%					
CHINA — 24.84%					
Agile Property Holdings Ltd.	16,000	\$ 13,417	CT Environmental Group Ltd.	8,000	\$ 11,250
Ajisen (China) Holdings Ltd.	10,000	6,218	Dah Chong Hong Holdings Ltd. ^a	12,000	7,509
Anton Oilfield Services Group/Hong Kong ^a	8,000	1,940	Daphne International Holdings Ltd. ^a	16,000	4,459
Anxin-China Holdings Ltd.	32,000	1,589	Digital China Holdings Ltd.	10,000	15,507
APT Satellite Holdings Ltd.	5,000	7,844	Dongyue Group Ltd.	20,000	8,515
Asian Citrus Holdings Ltd. ^b	14,000	1,607	EVA Precision Industrial Holdings Ltd.	36,000	11,704
Baoye Group Co. Ltd. Class H	8,000	6,667	EverChina International Holdings Co. Ltd. ^b	100,000	4,838
Beijing Capital Land Ltd. Class H	16,000	13,252	Fantasia Holdings Group Co. Ltd.	36,000	5,898
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	4,000	6,771	FDG Electric Vehicles Ltd. ^{a,b}	120,000	11,921
Biostime International Holdings Ltd. ^a	2,000	9,186	First Tractor Co. Ltd. Class H ^a	8,000	7,235
Bosideng International Holdings Ltd.	32,000	5,615	Freotech Road Recycling Technology Holdings Ltd.	20,000	3,716
BYD Electronic International Co. Ltd.	14,000	21,132	Fufeng Group Ltd.	13,600	10,650
C C Land Holdings Ltd.	8,000	2,033	Glorious Property Holdings Ltd. ^b	20,000	3,070
Capital Environment Holdings Ltd. ^b	40,000	2,735	Golden Eagle Retail Group Ltd.	6,000	8,995
Carnival Group International Holdings Ltd. ^b	100,000	20,513	Golden Meditech Holdings Ltd.	26,000	5,669
Changshouhua Food Co. Ltd.	8,000	6,347	Goldin Properties Holdings Ltd. ^b	16,000	38,890
Chaowei Power Holdings Ltd. ^a	12,000	8,623	Goldlion Holdings Ltd.	18,000	8,430
China Aerospace International Holdings Ltd. ^a	48,000	9,599	Greatview Aseptic Packaging Co. Ltd. ^a	18,000	10,868
China Animal Healthcare Ltd. ^a	8,000	5,367	Greenland Hong Kong Holdings Ltd.	6,000	6,138
China Aoyuan Property Group Ltd. ^a	22,000	4,939	Guangdong Land Holdings Ltd. ^b	16,000	5,615
China Datang Corp. Renewable Power Co. Ltd. Class H	32,000	5,326	Harbin Electric Co. Ltd. Class H	16,000	13,170
China Dongxiang Group Co. Ltd.	44,000	10,785	HC International Inc. ^{a,b}	4,000	6,296
China Foods Ltd. ^{a,b}	16,000	11,993	Henderson Investment Ltd.	102,000	10,133
China High Speed Transmission Equipment Group Co. Ltd. ^b	18,000	16,302	Hengdeli Holdings Ltd.	26,400	5,926
China Huarong Energy Co. Ltd. ^{a,b}	39,000	5,233	Hi Sun Technology (China) Ltd. ^b	30,000	12,076
China Lilang Ltd.	10,000	10,398	Hisense Kelon Electrical Holdings Co. Ltd. Class H ^b	6,000	5,829
China LotSynergy Holdings Ltd.	80,000	7,844	HKC Holdings Ltd. ^{a,b}	158,000	6,319
China Lumena New Materials Corp. ^{a,b}	40,000	645	Honghua Group Ltd.	18,000	2,485
China Merchants Land Ltd.	20,000	6,399	Hopewell Highway Infrastructure Ltd.	11,300	5,627
China Metal Recycling Holdings Ltd. ^b	4,200	—	Hopson Development Holdings Ltd. ^{a,b}	8,000	9,413
China Modern Dairy Holdings Ltd. ^b	30,000	12,230	HOSA International Ltd.	12,000	6,177
China New Town Development Co. Ltd. ^b	55,000	3,087	Hua Han Bio-Pharmaceutical Holdings Ltd. Class H	50,688	13,929
China Oil and Gas Group Ltd.	40,000	5,625	Huabao International Holdings Ltd.	26,000	29,283
China Power International Development Ltd.	36,000	23,269	Intime Retail Group Co. Ltd.	10,000	11,224
China Power New Energy Development Co. Ltd. ^b	80,000	7,947	Ju Teng International Holdings Ltd.	24,000	15,079
China Precious Metal Resources Holdings Co. Ltd. ^{a,b}	72,000	6,131	Kaisa Group Holdings Ltd. ^a	20,000	4,025
China Rare Earth Holdings Ltd. ^b	52,000	11,807	Kingboard Laminates Holdings Ltd.	16,000	8,236
China Resources and Transportation Group Ltd. ^{a,b}	200,000	4,748	Kingdee International Software Group Co. Ltd. ^{a,b}	28,000	16,689
China Ruifeng Renewable Energy Ltd. ^b	32,000	4,170	KWG Property Holding Ltd.	15,000	15,230
China Sanjiang Fine Chemicals Co. Ltd. ^a	14,000	6,033	Landing International Development Ltd. ^b	90,000	2,194
China SCE Property Holdings Ltd. ^b	36,000	7,524	Li Ning Co. Ltd. ^{a,b}	17,000	9,431
China Shanshui Cement Group Ltd. ^a	26,000	21,099	Lianhua Supermarket Holdings Co. Ltd. Class H ^b	8,000	6,162
China Shineway Pharmaceutical Group Ltd.	6,000	10,218	Lijun International Pharmaceutical Holding Co. Ltd.	32,000	14,202
China Singyes Solar Technologies Holdings Ltd.	8,000	13,149	Lonking Holdings Ltd.	22,000	5,478
China Suntien Green Energy Corp. Ltd. Class H	30,000	8,089	Maoye International Holdings Ltd.	14,000	3,107
China Traditional Chinese Medicine Co. Ltd. ^{a,b}	16,000	12,530	Mingfa Group International Co. Ltd. ^b	36,000	12,772
China Travel International Investment Hong Kong Ltd.	52,000	23,212	Minth Group Ltd.	8,000	20,085
China Vanadium Titano-Magnetite Mining Co. Ltd.	46,000	5,044	MMG Ltd. ^a	16,000	6,874
China Water Affairs Group Ltd. ^a	20,000	12,695	NetDragon Websoft Inc.	3,000	9,270
China Yurun Food Group Ltd. ^{a,b}	16,000	5,553	New World Department Store China Ltd.	12,000	3,452
China ZhengTong Auto Services Holdings Ltd.	13,000	8,906	Nexteer Automotive Group Ltd.	10,000	11,289
CIMC Enric Holdings Ltd. ^a	8,000	8,886	North Mining Shares Co. Ltd. ^b	200,000	9,805
CITIC Resources Holdings Ltd. ^b	40,000	7,173	NVC Lighting Holdings Ltd.	22,000	4,995
Comba Telecom Systems Holdings Ltd.	27,500	9,757	Pacific Online Ltd.	10,000	5,367
Coolpad Group Ltd.	40,000	14,965	Parkson Retail Group Ltd.	6,000	1,525
COSCO International Holdings Ltd.	16,000	9,371	PAX Global Technology Ltd. ^b	8,000	11,663
			Phoenix Satellite Television Holdings Ltd.	20,000	7,921
			Poly Property Group Co. Ltd. ^a	20,000	12,875
			Qingling Motors Co. Ltd. Class H	28,000	11,307
			Real Nutriceutical Group Ltd. ^a	16,000	5,057
			Renhe Commercial Holdings Co. Ltd. ^{a,b}	184,000	10,326
			REXLot Holdings Ltd.	100,000	7,483
			Road King Infrastructure Ltd.	6,000	6,053

150

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Security	Shares	Value	Security	Shares	Value
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Sany Heavy Equipment International Holdings Co. Ltd. ^{a,b}	18,000	\$ 5,086	G-Resources Group Ltd. ^b	332,400	\$ 10,935
Shanghai Industrial Urban Development Group Ltd. ^b	32,000	9,248	Giordano International Ltd.	16,000	8,009
Shanghai Youngsun Investment Co. Ltd. Class B	7,400	8,525	Global Brands Group Holding Ltd. ^{a,b}	72,000	14,769
Shenguan Holdings Group Ltd.	20,000	6,296	Great Eagle Holdings Ltd.	2,000	7,392
Shenzhen Expressway Co. Ltd. Class H	20,000	19,120	Haier Healthwise Holdings Ltd. ^{a,b}	40,000	6,038
Shenzhen International Holdings Ltd.	12,500	23,577	Hilong Holding Ltd. ^a	8,000	3,034
Shenzhen Investment Ltd. ^a	20,000	11,018	Hopewell Holdings Ltd. ^a	6,000	23,106
Shunfeng International Clean Energy Ltd. ^b	12,000	8,484	Hutchison Telecommunications Hong Kong Holdings Ltd.	20,000	9,263
Sino Oil And Gas Holdings Ltd. ^b	80,000	2,322	Johnson Electric Holdings Ltd.	5,750	21,402
Sinofert Holdings Ltd. ^b	32,000	8,835	K Wah International Holdings Ltd.	16,000	9,268
Sinolink Worldwide Holdings Ltd. ^b	68,000	9,387	Kerry Logistics Network Ltd.	6,000	9,692
Sinopec Kantons Holdings Ltd.	16,000	14,491	Kowloon Development Co. Ltd.	2,000	2,560
Sinotrans Shipping Ltd. ^b	30,000	8,399	Luk Fook Holdings International Ltd. ^a	4,000	12,540
Sinotruk Hong Kong Ltd.	14,000	10,006	Macau Legend Development Ltd. ^{a,b}	20,000	7,586
Skyworth Digital Holdings Ltd.	28,000	25,034	Man Wah Holdings Ltd.	11,200	14,565
Sound Global Ltd. ^b	6,000	5,419	Melco International Development Ltd. ^a	10,000	16,978
Springland International Holdings Ltd.	20,000	7,689	Midland Holdings Ltd. ^b	20,000	9,341
Sunac China Holdings Ltd.	18,000	23,733	Newocean Energy Holdings Ltd.	12,000	6,688
Sunny Optical Technology Group Co. Ltd. ^a	8,000	17,917	Orient Overseas International Ltd.	3,000	18,462
TCC International Holdings Ltd.	16,000	6,771	Pacific Basin Shipping Ltd.	26,000	9,661
TCL Communication Technology Holdings Ltd.	10,000	10,682	Pacific Textiles Holdings Ltd. ^a	8,000	11,106
Tech Pro Technology Development Ltd. ^{a,b}	19,600	15,931	Playmates Toys Ltd.	8,000	1,744
Texhong Textile Group Ltd.	4,000	4,794	Prosperity REIT ^a	26,000	9,694
Tianjin Port Development Holdings Ltd. ^a	48,000	15,482	Regal Hotels International Holdings Ltd.	12,000	7,447
Tianneng Power International Ltd.	12,000	5,898	Regal REIT ^a	6,000	1,788
Tibet 5100 Water Resources Holdings Ltd.	24,000	9,227	Sa Sa International Holdings Ltd. ^a	12,000	6,115
Tong Ren Tang Technologies Co. Ltd. Class H	8,000	13,995	Shun Tak Holdings Ltd.	20,000	11,637
Towngas China Co. Ltd.	16,000	17,195	Singamas Container Holdings Ltd. ^a	28,000	5,310
TravelSky Technology Ltd. Class H	16,000	31,128	SITC International Holdings Co. Ltd. ^a	18,000	13,353
Trony Solar Holdings Co. Ltd. ^b	94,000	6,064	SmarTone Telecommunications Holdings Ltd. ^a	5,000	9,134
V1 Group Ltd. ^b	52,000	5,501	SOCAM Development Ltd. ^b	4,000	3,587
Vinda International Holdings Ltd.	4,000	8,959	SPT Energy Group Inc. ^a	8,000	1,806
Wasion Group Holdings Ltd.	8,000	12,654	Stella International Holdings Ltd. ^a	5,000	13,546
West China Cement Ltd.	68,000	11,668	Sunlight REIT ^a	18,000	9,103
Wisdom Holdings Group ^a	16,000	14,037	Television Broadcasts Ltd.	3,808	24,834
Wumart Stores Inc. Class H	6,000	5,256	Texwinca Holdings Ltd.	8,000	7,772
Xiamen International Port Co. Ltd. Class H	28,000	15,461	Town Health International Medical Group Ltd. ^a	32,000	10,404
Xinchen China Power Holdings Ltd. ^{a,b}	12,000	5,790	Trinity Ltd. ^a	12,000	2,632
Xingda International Holdings Ltd.	8,000	2,601	Truly International Holdings Ltd.	20,000	9,444
Xinhua Winshare Publishing and Media Co. Ltd. Class H	14,000	17,556	Tsui Wah Holdings Ltd.	12,000	4,056
Xinyi Solar Holdings Ltd. ^a	32,000	11,271	Value Partners Group Ltd. ^a	18,000	33,440
XTEP International Holdings Ltd.	15,000	5,457	VTech Holdings Ltd. ^a	2,000	27,841
Yanchang Petroleum International Ltd. ^b	65,000	2,977	Xinyi Glass Holdings Ltd. ^a	24,000	16,039
Yingde Gases Group Co. Ltd. ^a	11,000	9,636	Yip's Chemical Holdings Ltd.	8,000	4,872
Yuexiu REIT	18,000	10,171			602,912
Yuexiu Transport Infrastructure Ltd.	8,000	5,893			
Zhongsheng Group Holdings Ltd.	5,000	4,580			
		1,591,474			
HONG KONG — 9.41%			INDIA — 8.62%		
Brightoil Petroleum Holdings Ltd. ^{a,b}	34,000	10,878	AIA Engineering Ltd.	642	11,630
Café de Coral Holdings Ltd. ^a	4,000	15,017	Amtek Auto Ltd.	2,038	5,095
Champion REIT	14,000	7,586	Arvind Ltd.	2,920	11,682
China LNG Group Ltd. ^a	40,000	11,353	Ashok Leyland Ltd. ^b	18,280	20,031
Chow Sang Sang Holdings International Ltd. ^a	4,000	9,217	Bajaj Finance Ltd.	350	22,286
CIFI Holdings Group Co. Ltd.	40,000	12,385	Bata India Ltd.	378	6,066
CSI Properties Ltd. ^a	146,000	5,933	Berger Paints India Ltd.	4,348	14,420
Dah Sing Banking Group Ltd.	5,600	12,210	Bharat Forge Ltd.	1,428	28,210
Dah Sing Financial Holdings Ltd.	1,600	11,260	Biocon Ltd.	1,272	9,065
Emperor Watch & Jewellery Ltd. ^a	40,000	1,858	Britannia Industries Ltd.	414	14,326
Esprit Holdings Ltd. ^a	21,200	20,130	Century Textiles & Industries Ltd.	1,068	12,289
FIH Mobile Ltd. ^{a,b}	32,000	17,092	CESC Ltd.	1,144	9,868
			Cyient Ltd.	1,412	10,698
			eClerx Services Ltd.	322	8,084
			Federal Bank Ltd.	9,252	19,141

151

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Security	Shares	Value	Security	Shares	Value
Gateway Distriparks Ltd.	1,455	\$ 8,070	MNC Sky Vision Tbk PT ^b	21,000	\$ 2,592
GMR Infrastructure Ltd.	20,610	4,786	Modernland Realty Tbk PT	216,312	8,677

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Gateway Distriparks Ltd.	1,455	\$ 8,070	MNC Sky Vision Tbk PT ^b	21,000	\$ 2,592
GMR Infrastructure Ltd.	20,610	4,786	Modernland Realty Tbk PT	216,312	8,677
Godrej Industries Ltd.	2,494	14,181	Nippon Indosari Corpindo Tbk PT	35,000	3,078
Gujarat Gas Co. Ltd. ^b	732	8,187	Pakuwon Jati Tbk PT	349,400	11,806
Gujarat Pipavav Port Ltd. ^b	4,520	15,770	Pembangunan Perumahan Persero Tbk PT	35,800	10,840
Havells India Ltd.	3,680	16,211	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	38,000	4,177
Hexaware Technologies Ltd.	2,850	12,634	Ramayana Lestari Sentosa Tbk PT	56,000	3,348
Housing Development & Infrastructure Ltd. ^b	4,994	9,302	Salim Ivomas Pratama Tbk PT	17,800	879
IFCI Ltd.	13,038	6,887	Sentul City Tbk PT ^b	300,000	2,245
Indiabulls Housing Finance Ltd.	2,210	20,656	Sigmagold Inti Perkasa Tbk PT ^b	94,000	3,278
Indiabulls Real Estate Ltd.	4,430	4,164	Sugih Energy Tbk PT ^b	272,600	8,307
Indian Hotels Co. Ltd. ^b	6,606	11,358	Summarecon Agung Tbk PT	142,800	19,609
Indraprastha Gas Ltd.	1,344	8,713	Surya Semesta Internusa Tbk PT	56,292	5,124
Jain Irrigation Systems Ltd.	6,730	6,040	Timah Persero Tbk PT	66,590	4,187
Jaiprakash Associates Ltd. ^b	15,658	5,078	Wijaya Karya Persero Tbk PT	39,000	8,981
Jammu & Kashmir Bank Ltd. (The)	4,940	7,470			189,861
Jindal Saw Ltd.	2,842	3,083	MALAYSIA — 3.83%		
Just Dial Ltd.	370	6,235	AEON Credit Service M Bhd	1,660	6,926
Karnataka Bank Ltd. (The)	3,218	6,384	Bursa Malaysia Bhd	4,200	10,307
Maharashtra Seamless Ltd.	946	3,146	CapitaMalls Malaysia Trust	11,600	4,853
Manappuram Finance Ltd.	9,732	5,317	Carlsberg Brewery Malaysia Bhd	1,600	6,020
MAX India Ltd.	2,424	16,346	DRB-Hicom Bhd	5,400	2,851
McLeod Russel India Ltd.	1,451	5,535	Eastern & Oriental Bhd	16,060	8,793
MindTree Ltd.	944	18,122	Hartalega Holdings Bhd	4,200	9,623
Page Industries Ltd.	102	21,927	IGB REIT	18,000	6,924
Rajesh Exports Ltd.	1,836	6,732	Kian JOO CAN Factory Bhd	7,200	6,186
Raymond Ltd.	978	6,841	KNM Group Bhd ^b	27,000	4,852
Redington India Ltd.	4,453	8,368	Kossan Rubber Industries	8,200	13,814
Reliance Capital Ltd.	1,380	8,775	KPJ Healthcare Bhd	9,000	10,765
Shree Renuka Sugars Ltd. ^b	26,186	5,092	Magnum Bhd	3,400	2,606
Tata Global Beverages Ltd.	5,458	12,211	Mah Sing Group Bhd	14,300	8,472
Thermax Ltd.	788	12,166	Malaysia Building Society Bhd	12,300	7,184
Torrent Pharmaceuticals Ltd.	952	18,014	Malaysian Resources Corp. Bhd	25,200	9,340
TV18 Broadcast Ltd. ^b	12,512	6,875	Media Prima Bhd	10,200	4,811
Unitech Ltd. ^b	20,088	4,871	Naim Holdings Bhd	3,600	2,800
Voltas Ltd.	3,030	13,410	OSK Holdings Bhd	13,000	7,665
		551,848	Pavilion REIT	15,400	6,746
INDONESIA — 2.96%			Perisai Petroleum Teknologi Bhd ^b	13,200	2,038
Ace Hardware Indonesia Tbk PT	97,200	4,837	POS Malaysia Bhd	6,000	8,575
Alam Sutera Realty Tbk PT	132,000	6,263	QL Resources Bhd	11,700	13,108
Aneka Tambang Persero Tbk PT	22,800	1,398	Sarawak Oil Palms Bhd	2,800	3,892
Arwana Citramulia Tbk PT	80,000	3,209	Sunway Bhd	11,733	12,486
Bank Bukopin Tbk PT	90,000	4,825	Sunway REIT	20,000	9,603
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	59,000	3,983	Supermax Corp. Bhd	9,400	5,331
Bank Tabungan Negara Persero Tbk PT	51,263	4,409	TA Enterprise Bhd	35,800	7,137
Benakat Integra Tbk PT	331,000	2,324	TIME dotCom Bhd	8,000	13,702
Bumi Resources Tbk PT ^b	405,000	2,250	Top Glove Corp. Bhd	4,200	6,604
Ciputra Development Tbk PT	140,000	14,850	TSH Resources Bhd	15,600	9,899
Ciputra Property Tbk PT	47,000	2,466	Wah Seong Corp. Bhd	10,622	3,937
Eagle High Plantations Tbk PT	92,400	1,796	WCT Holdings Bhd	15,023	7,719
Energi Mega Persada Tbk PT ^b	622,000	3,839			245,569
Erajaya Swasembada Tbk PT ^b	20,800	1,324	PHILIPPINES — 1.54%		
Gajah Tunggal Tbk PT	24,000	2,037	Belle Corp.	56,000	5,244
Garuda Indonesia Persero Tbk PT ^b	42,173	1,936	Cebu Air Inc.	4,300	8,208
Indika Energy Tbk PT ^b	38,000	850	Cosco Capital Inc.	33,600	6,195
Japfa Comfeed Indonesia Tbk PT	65,000	2,758	Filinvest Land Inc.	198,000	8,448
Kawasan Industri Jababeka Tbk PT	317,565	6,958	First Gen Corp.	15,400	9,718
Lippo Cikarang Tbk PT ^b	6,000	5,543	First Philippine Holdings Corp.	2,340	4,877
Medco Energi Internasional Tbk PT	22,400	5,530	Lopez Holdings Corp.	17,400	3,376
Mitra Adiperkasa Tbk PT	6,200	2,666			
MNC Investama Tbk PT	322,000	6,682			

152

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Security	Shares	Value	Security	Shares	Value
Manila Water Co. Inc.	13,000	\$ 7,225	Yanlord Land Group Ltd. ^a	8,000	\$ 7,278
Melco Crown Philippines Resorts Corp. ^b	16,600	3,385	Yoma Strategic Holdings Ltd. ^b	13,333	5,134

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Manila Water Co. Inc.	13,000	\$ 7,225	Yanlord Land Group Ltd. ^a	8,000	\$ 7,278
Melco Crown Philippines Resorts Corp. ^b	16,600	3,385	Yoma Strategic Holdings Ltd. ^b	13,333	5,134
Nickel Asia Corp.	20,475	10,460			475,002
Philippine National Bank ^b	2,139	3,720	SOUTH KOREA — 18.52%		
Security Bank Corp.	4,600	17,355	Able C&C Co. Ltd.	135	4,005
Vista Land & Lifescapes Inc.	60,000	10,106	Ahnlab Inc.	102	4,700
		98,317	Asiana Airlines Inc. ^b	1,280	9,170
SINGAPORE — 7.42%			Binggrae Co. Ltd.	80	6,410
AIMS AMP Capital Industrial REIT ^a	9,400	10,858	Chabiotech Co. Ltd. ^b	560	8,593
ARA Asset Management Ltd. ^a	6,600	8,620	Chong Kun Dang Pharmaceutical Corp.	129	8,628
Ascendas India Trust	10,000	6,757	CJ CGV Co. Ltd.	260	19,257
Ascott Residence Trust ^a	7,200	6,931	CJ E&M Corp. ^b	302	16,565
Asian Pay Television Trust	16,000	10,872	CJ O Shopping Co. Ltd.	40	8,955
Biosensors International Group Ltd. ^b	12,000	7,474	Com2uSCorp. ^{a,b}	100	16,884
Boustead Projects Pte Ltd. ^b	1,800	1,420	Cosmax Inc.	119	16,096
Boustead Singapore Ltd.	6,000	6,410	CTC BIO Inc. ^{a,b}	236	4,073
Cache Logistics Trust	10,000	8,909	Daeduck Electronics Co.	140	1,242
Cambridge Industrial Trust ^a	20,000	10,570	Daesang Corp.	280	12,146
CapitaRetail China Trust	6,360	8,331	Daewoong Pharmaceutical Co. Ltd.	122	7,363
CDL Hospitality Trusts ^a	8,000	10,358	Daishin Securities Co. Ltd.	840	11,088
COSCO Corp. Singapore Ltd. ^a	4,000	1,827	Daou Technology Inc.	520	9,119
Ezion Holdings Ltd. ^a	14,400	13,100	Dong-A Socio Holdings Co. Ltd.	44	6,300
Ezra Holdings Ltd. ^{a,b}	8,320	2,764	Dong-A ST Co. Ltd.	66	7,634
First REIT	10,000	10,947	Dongsuh Co. Inc.	496	15,361
First Resources Ltd. ^a	8,000	10,751	Dongwon Industries Co. Ltd.	10	2,920
Frasers Centrepoint Trust ^a	6,000	9,377	Doosan Engine Co. Ltd. ^b	680	4,415
Frasers Commercial Trust	10,000	11,400	Duksan Hi-Metal Co. Ltd. ^b	203	1,988
GMG Global Ltd. ^a	62,000	3,464	DY Corp.	351	2,731
Hyflux Ltd. ^a	6,000	4,371	EO Technics Co. Ltd.	124	12,805
Indofood Agri Resources Ltd. ^a	6,000	3,307	Eugene Technology Co. Ltd.	364	5,467
Keppel REIT ^a	18,000	16,715	Fila Korea Ltd.	128	12,537
KrisEnergy Ltd. ^{a,b}	6,000	2,401	Gamevil Inc. ^b	80	8,843
Lippo Malls Indonesia Retail Trust	22,000	5,979	GemVax & Kael Co. Ltd. ^b	204	3,968
M1 Ltd./Singapore ^a	4,000	10,751	Grand Korea Leisure Co. Ltd.	400	14,384
Mapletree Commercial Trust	12,000	13,952	Green Cross Corp./South Korea	122	20,144
Mapletree Greater China Commercial Trust ^a	18,000	14,405	Green Cross Holdings Corp.	462	12,584
Mapletree Industrial Trust	12,000	14,586	GS Home Shopping Inc.	42	9,364
Mapletree Logistics Trust	16,000	14,858	Halla Holdings Corp.	72	4,654
Midas Holdings Ltd. ^a	22,000	6,478	Hana Tour Service Inc.	160	19,030
Neptune Orient Lines Ltd./Singapore ^{a,b}	10,000	8,569	Hancom Inc.	370	6,955
OSIM International Ltd. ^a	4,000	6,130	Handsome Co. Ltd.	260	8,562
OUE Hospitality Trust ^a	8,666	6,379	Hanjin Heavy Industries & Construction Co. Ltd. ^{a,b}	563	3,267
OUE Ltd.	4,000	6,674	Hanjin Kal Corp.	360	11,065
Parkway Life REIT ^a	6,000	11,098	Hanjin Shipping Co. Ltd. ^b	1,140	8,029
Perennial Real Estate Holdings Ltd. ^{a,b}	8,387	6,870	Hankook Tire Worldwide Co. Ltd.	320	6,343
Raffles Education Corp. Ltd.	26,200	6,330	Hanmi Pharm Co. Ltd. ^{a,b}	104	36,623
Raffles Medical Group Ltd.	4,000	12,170	Hansae Co. Ltd.	310	11,914
Sabana Shari'ah Compliant Industrial REIT	10,000	6,531	Hansol Holdings Co. Ltd. ^b	347	2,606
SATS Ltd. ^a	8,000	19,267	Huchems Fine Chemical Corp.	340	8,405
Silverlake Axis Ltd.	10,000	9,588	Hyundai Corp.	220	6,988
Singapore Post Ltd. ^a	16,000	23,072	Hyundai Greenfood Co. Ltd.	580	10,253
SMRT Corp. Ltd.	8,000	10,177	Hyundai Home Shopping Network Corp.	60	7,556
Starhill Global REIT	16,000	10,570	Hyundai Hysco Co. Ltd.	92	5,716
Super Group Ltd./Singapore ^a	6,000	6,749	Hyundai Securities Co. Ltd.	1,064	11,067
Tat Hong Holdings Ltd. ^a	4,000	1,887	Ilyang Pharmaceutical Co. Ltd.	280	8,515
Tiger Airways Holdings Ltd. ^{a,b}	26,640	7,039	iMarketKorea Inc.	280	7,144
United Engineers Ltd. ^a	6,000	12,004	JB Financial Group Co. Ltd.	1,660	10,747
Vard Holdings Ltd. ^{a,b}	2,000	966	JoyCity Corp. ^b	186	6,333
Venture Corp. Ltd. ^a	2,000	12,759	KIWOOM Securities Co. Ltd.	172	12,258
Wheelock Properties Singapore Ltd.	2,000	2,899	Koh Young Technology Inc.	330	13,637
Wing Tai Holdings Ltd.	4,000	5,919	Kolao Holdings	360	6,750

153

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Security	Shares	Value	Security	Shares	Value
Kolon Industries Inc.	208	\$ 12,554	WeMade Entertainment Co. Ltd. ^b	184	\$ 6,763
Komipharm International Co. Ltd. ^b	726	16,660	Wonik IPS Co. Ltd. ^b	816	9,172

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Kolon Industries Inc.	208	\$ 12,554	WeMade Entertainment Co. Ltd. ^b	184	\$ 6,763
Komipharm International Co. Ltd. ^b	726	16,660	Wonik IPS Co. Ltd. ^b	816	9,172
Korea Kolmar Co. Ltd.	220	14,920	Woongjin Thinkbig Co. Ltd. ^b	860	8,143
Korea Petro Chemical Ind.	53	8,603	YG Entertainment Inc.	157	6,883
Korean Reinsurance Co.	999	11,090	Youngone Corp.	280	17,187
KT Skylife Co. Ltd.	280	4,558	Youngone Holdings Co. Ltd.	112	10,761
Kumho Tire Co. Inc. ^b	1,020	9,296	Yuanta Securities Korea Co. Ltd. ^b	1,760	11,640
Kyobo Securities Co. Ltd.	580	6,601			1,186,573
LF Corp.	260	8,562	TAIWAN — 19.00%		
LG Hausys Ltd.	106	16,513	A-DATA Technology Co. Ltd.	2,014	3,206
LG International Corp.	300	11,516	Ability Enterprise Co. Ltd.	8,000	4,571
LG Life Sciences Ltd. ^b	180	9,470	AcBel Polytech Inc.	10,000	9,861
LIG Insurance Co. Ltd.	500	11,591	Airtac International Group	2,000	16,391
Lock&Lock Co. Ltd. ^a	280	3,382	ALI Corp.	6,000	4,565
Lotte Chilsung Beverage Co. Ltd.	8	17,746	Alpha Networks Inc.	10,000	7,510
Lotte Food Co. Ltd.	12	8,507	Altek Corp. ^b	5,600	6,126
Lumens Co. Ltd.	384	2,113	Ambassador Hotel (The)	6,000	5,583
Mando Corp.	79	10,980	AmTRAN Technology Co. Ltd.	10,000	5,730
Medipost Co. Ltd. ^{a,b}	100	8,284	Ardentec Corp.	14,240	13,391
Medy-Tox Inc.	62	21,492	Asia Polymer Corp.	8,600	6,360
MegaStudy Co. Ltd.	20	1,261	BES Engineering Corp.	26,000	6,401
Meritz Fire & Marine Insurance Co. Ltd.	620	8,271	Career Technology MFG. Co. Ltd.	6,000	5,985
Meritz Securities Co. Ltd.	2,730	16,018	Center Laboratories Inc. ^b	2,300	6,691
Namhae Chemical Corp.	1,040	9,537	CHC Resources Corp.	4,000	10,880
Namyang Dairy Products Co. Ltd.	10	6,866	Cheng Loong Corp.	18,000	7,817
Naturalendo Tech Co. Ltd. ^b	138	4,390	Cheng Uei Precision Industry Co. Ltd.	4,000	7,889
Neowiz Games Corp. ^b	430	8,764	Chin-Poon Industrial Co. Ltd.	6,000	11,559
Nexen Tire Corp.	460	5,600	China Bills Finance Corp.	18,000	6,994
NHN Entertainment Corp. ^b	194	11,455	China Man-Made Fiber Corp. ^b	18,000	6,465
NongShim Co. Ltd.	42	9,599	China Metal Products	4,243	4,433
OCI Materials Co. Ltd.	148	14,054	China Petrochemical Development Corp. ^b	28,000	10,560
Osstem Implant Co. Ltd. ^b	270	11,813	China Steel Chemical Corp.	2,000	9,730
Ottogi Corp.	22	14,448	China Synthetic Rubber Corp.	8,000	8,542
Partron Co. Ltd.	599	6,314	Chipbond Technology Corp.	8,000	17,397
Poongsan Corp.	260	7,021	Chong Hong Construction Co. Ltd.	2,100	4,793
POSCO Chemtech Co. Ltd.	46	5,874	Chroma ATE Inc.	4,000	9,665
POSCO ICT Co. Ltd. ^a	1,074	5,430	Chung Hsin Electric & Machinery Manufacturing Corp.	10,500	7,560
S&T Dynamics Co. Ltd.	560	7,183	Chung Hung Steel Corp. ^b	26,000	5,960
Samchully Co. Ltd.	56	6,713	CMC Magnetism Corp. ^b	38,000	4,727
Samsung Engineering Co. Ltd. ^b	306	11,090	Compeq Manufacturing Co. Ltd.	16,000	10,161
Samsung Fine Chemicals Co. Ltd.	234	9,506	Coretronic Corp. ^b	9,000	12,254
Samsung Techwin Co. Ltd. ^b	310	8,010	CSBC Corp. Taiwan	10,000	5,453
SeAH Besteel Corp.	224	7,669	CyberTAN Technology Inc.	6,000	4,751
Seegene Inc. ^b	270	9,017	D-Link Corp.	10,200	5,296
Seoul Semiconductor Co. Ltd. ^b	412	7,456	Darwin Precisions Corp. ^b	12,000	7,033
Seoyeon Co. Ltd.	410	4,953	Depo Auto Parts Ind. Co. Ltd.	2,000	9,241
SFA Engineering Corp.	142	6,809	Dynapack International Technology Corp.	2,000	4,865
Silicon Works Co. Ltd.	232	8,819	E Ink Holdings Inc. ^b	12,000	5,466
SK Broadband Co. Ltd. ^b	2,154	9,635	Elan Microelectronics Corp.	6,000	9,874
SK Chemicals Co. Ltd.	222	14,434	Eternal Materials Co. Ltd.	8,000	9,143
SK Securities Co. Ltd. ^b	10,620	16,891	Evergreen International Storage & Transport Corp.	12,000	7,014
SKC Co. Ltd.	260	10,284	Everlight Electronics Co. Ltd.	6,000	13,910
SL Corp.	320	5,597	Far Eastern International Bank	19,992	7,376
SM Entertainment Co. ^b	262	7,686	Faraday Technology Corp.	6,000	8,287
Soulbrain Co. Ltd.	190	7,338	Feng TAY Enterprise Co. Ltd.	4,326	26,767
Sung Kwang Bend Co. Ltd.	168	2,460	Firich Enterprises Co. Ltd.	2,285	8,244
Sungwoo Hitech Co. Ltd.	604	6,367	FLEXium Interconnect Inc.	2,590	9,218
Suprema Inc. ^b	392	8,502	Formosan Rubber Group Inc.	10,000	10,743
Taewoong Co. Ltd. ^b	178	2,731	Gemtek Technology Corp.	6,000	4,457
Tera Resource Co. Ltd. ^b	1,634	—	Gigabyte Technology Co. Ltd.	10,000	12,179
TK Corp. ^b	260	2,619	Gigastorage Corp. ^b	8,000	7,014
Tongyang Life Insurance	680	9,356			
ViroMed Co. Ltd. ^b	218	23,590			

154

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Gintech Energy Corp. ^b	8,000	\$ 5,120	Taiwan Secom Co. Ltd.	4,060	\$ 12,223
Global Unichip Corp.	2,000	5,270	Taiwan Sogo Shin Kong SEC	8,080	10,896
Gloria Material Technology Corp.	12,400	9,272	Taiwan Surface Mounting Technology Co. Ltd.	4,368	5,791
Goldsun Development & Construction Co. Ltd. ^b	14,000	4,777	Taiwan TEA Corp.	12,000	6,837
Grand Pacific Petrochemical	14,000	9,005	Tatung Co. Ltd. ^b	32,000	8,505
Great Wall Enterprise Co. Ltd.	10,400	8,490	Test Rite International Co. Ltd.	4,000	2,736
HannStar Display Corp.	31,777	6,433	Ton Yi Industrial Corp.	12,000	9,482
HannsTouch Solution Inc. ^b	16,000	3,265	Tong Hsing Electronic Industries Ltd.	2,000	6,426
Ho Tung Chemical Corp. ^b	10,023	2,900	Tong Yang Industry Co. Ltd.	6,200	7,369
Holy Stone Enterprise Co. Ltd.	5,600	8,009	Tripod Technology Corp.	6,000	11,755
Huaku Development Co. Ltd.	4,000	9,169	TTY Biopharm Co. Ltd.	4,457	9,911
Ichia Technologies Inc.	6,000	5,113	Tung Ho Steel Enterprise Corp.	8,000	6,269
IEI Integration Corp.	5,119	9,143	TXC Corp.	6,000	7,817
ITEQ Corp.	6,000	4,996	Union Bank of Taiwan ^b	17,811	6,397
Jih Sun Financial Holdings Co. Ltd.	26,199	7,819	Unitech Printed Circuit Board Corp. ^b	20,000	9,077
Kenda Rubber Industrial Co. Ltd.	6,676	13,079	Unity Opto Technology Co. Ltd. ^b	8,000	8,698
Kerry TJ Logistics Co. Ltd.	4,000	5,309	Universal Cement Corp.	10,200	10,907
Kindom Construction Corp.	6,000	5,427	UPC Technology Corp.	12,239	4,836
King Yuan Electronics Co. Ltd.	14,000	12,777	USI Corp.	6,000	3,242
King's Town Bank Co. Ltd.	10,000	10,269	Visual Photonics Epitaxy Co. Ltd.	6,000	7,170
Kinpo Electronics ^b	20,000	8,620	Wah Lee Industrial Corp.	6,000	11,245
Lien Hwa Industrial Corp.	8,000	5,525	Waterland Financial Holdings Co. Ltd.	27,395	8,256
Macronix International ^b	38,000	9,231	Wei Chuan Foods Corp.	6,000	4,712
Makalot Industrial Co. Ltd.	2,176	17,052	Win Semiconductors Corp.	6,000	7,827
Masterlink Securities Corp.	22,264	8,324	Winbond Electronics Corp. ^b	36,000	11,990
Medigen Biotechnology Corp. ^b	346	1,497	Wisdom Marine Lines Co. Ltd.	2,798	3,673
Mercuries & Associates Holding Ltd.	8,640	6,023	Wistron NeWeb Corp.	4,201	11,179
Merry Electronics Co. Ltd.	2,100	4,834	WT Microelectronics Co. Ltd.	7,046	11,112
Micro-Star International Co. Ltd.	12,000	14,380	Yageo Corp.	8,927	18,422
Microbio Co. Ltd. ^b	7,378	6,360	YC Co. Ltd.	17,415	8,558
MIN AIK Technology Co. Ltd.	2,000	7,510	YC INOX Co. Ltd.	12,000	9,776
Mitac Holdings Corp.	6,000	4,908	YFY Inc.	16,000	6,818
Motech Industries Inc.	2,000	2,573	Yieh Phui Enterprise Co. Ltd.	14,604	4,602
National Petroleum Co. Ltd.	6,000	7,376	YungShin Global Holding Corp.	4,000	7,275
Neo Solar Power Corp.	10,630	9,562	Yungtay Engineering Co. Ltd.	6,000	13,812
Nien Hsing Textile Co. Ltd.	5,235	4,906	Zinwell Corp.	8,000	7,823
Pan-International Industrial Corp.	8,120	4,958			1,217,399
Pixart Imaging Inc.	4,000	12,290	THAILAND — 3.47%		
President Securities Corp.	12,000	7,190	Amata Corp. PCL NVDR	11,000	5,973
Prince Housing & Development Corp.	14,068	6,086	AP Thailand PCL NVDR	25,740	5,739
Qisda Corp. ^b	26,000	11,418	Bangkok Chain Hospital PCL NVDR	26,000	6,467
Radium Life Tech Co. Ltd.	10,321	5,392	Bangkok Expressway PCL NVDR	4,600	5,442
Rechi Precision Co. Ltd.	8,487	9,214	Bangkok Land PCL NVDR	120,000	5,570
Richtek Technology Corp.	2,000	11,363	Cal-Comp Electronics Thailand PCL NVDR	29,431	3,268
Ritek Corp. ^b	46,000	4,701	CH Karnchang PCL NVDR ^a	9,910	7,591
Sanyang Motor Co. Ltd. ^b	8,000	7,118	Country Group Development PCL NVDR ^b	49,400	1,918
Senao International Co. Ltd.	2,000	3,056	Dynasty Ceramic PCL NVDR	49,280	6,039
Sheng Yu Steel Co. Ltd.	10,000	7,167	E for L Aim PCL	79,600	2,535
Shih Wei Navigation Co. Ltd.	8,323	4,878	Esso Thailand PCL NVDR ^b	18,000	3,549
Shihlin Electric & Engineering Corp.	6,000	8,121	Hana Microelectronics PCL NVDR	9,400	12,689
Shin Zu Shing Co. Ltd.	2,000	5,551	Italian-Thai Development PCL NVDR ^{a,b}	30,365	7,001
Shinkong Synthetic Fibers Corp.	20,000	7,281	Jasmine International PCL NVDR	52,000	8,676
Sincere Navigation Corp.	2,000	1,593	Khon Kaen Sugar Industry PCL NVDR	26,400	3,892
Sino-American Silicon Products Inc. ^b	6,000	8,865	Kiatnakin Bank PCL NVDR ^a	4,600	5,163
Solar Applied Materials Technology Co.	10,000	8,783	LPN Development PCL NVDR	11,200	5,844
TA Chen Stainless Pipe	15,400	10,359	Major Cineplex Group PCL NVDR	11,000	11,178
Ta Chong Bank Ltd. ^b	23,004	8,262	Natural Park PCL NVDR ^{a,b}	2,278,600	3,456
Taichung Commercial Bank Co. Ltd.	15,197	5,434	Quality Houses PCL NVDR	65,566	6,166
Tainan Spinning Co. Ltd.	14,636	8,507	Samart Corp. PCL NVDR	8,000	7,280
Taiwan Cogeneration Corp.	10,000	9,894	Samart Telecoms PCL NVDR ^a	7,000	5,733
Taiwan Hon Chuan Enterprise Co. Ltd.	4,615	8,604	Siam Global House PCL NVDR ^a	21,371	6,288
Taiwan Land Development Corp.	21,496	11,160			
Taiwan Paiho Ltd.	6,000	16,319			

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Security	Shares	Value
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Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA ex JAPAN SMALL-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Sino-Thai Engineering & Construction PCL NVDR	14,400	\$ 9,130
Sri Trang Agro-Industry PCL NVDR	1,200	470
STP & I PCL NVDR	5,500	2,720
Supalai PCL NVDR	10,400	6,310
Superblock PCL ^{a,b}	108,150	7,021
Thai Airways International PCL NVDR ^{a,b}	5,600	2,140
Thai Vegetable Oil PCL NVDR	7,400	4,916
Thaicom PCL NVDR ^a	6,000	6,689
Thanachart Capital PCL NVDR	7,000	7,220
Thoresen Thai Agencies PCL NVDR ^a	20,821	8,464
TICON Industrial Connection PCL NVDR ^a	3,680	1,674
Tisco Financial Group PCL NVDR	5,280	7,248
TTW PCL NVDR	17,200	5,896
Univentures PCL NVDR ^a	12,200	3,072
VGI Global Media PCL NVDR ^a	52,274	7,199
WHA Corp. PCL NVDR ^a	3,831	4,881
		222,507
TOTAL COMMON STOCKS		
(Cost: \$5,571,000)		6,381,462
WARRANTS — 0.00%		
THAILAND — 0.00%		
Superblock PCL (Expires 03/31/17) ^b	10,300	—
Thoresen Thai Agencies PCL NVDR (Expires 02/28/19) ^b	1,982	146
		146
TOTAL WARRANTS		
(Cost: \$0)		146
SHORT-TERM INVESTMENTS — 19.65%		
MONEY MARKET FUNDS — 19.65%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	1,179,305	1,179,305
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	66,248	66,248
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	13,451	13,451
		1,259,004
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$1,259,004)		1,259,004
TOTAL INVESTMENTS		
IN SECURITIES — 119.26%		
(Cost: \$6,830,004)		7,640,612
Other Assets, Less Liabilities — (19.26)%		(1,233,835)
NET ASSETS — 100.00%		\$ 6,406,777

NVDR — Non-Voting Depositary Receipts

^a All or a portion of this security represents a security on loan. See Note 1.^b Non-income earning security.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

156

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Consolidated Schedule of Investments (Unaudited)

iSHARES® MSCI ALL COUNTRY ASIA INFORMATION TECHNOLOGY ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 97.83%					
CHINA — 13.42%					
AAC Technologies Holdings Inc.	6,000	\$ 31,853	Rohm Co. Ltd.	800	\$ 55,753
GCL-Poly Energy Holdings Ltd. ^{a,b}	60,000	18,191	Seiko Epson Corp.	1,600	28,091
Hanergy Thin Film Power Group Ltd. ^{a,b}	64,000	59,614	TDK Corp.	800	57,826
Kingsoft Corp. Ltd. ^a	4,000	15,714	Tokyo Electron Ltd.	1,200	66,182
Lenovo Group Ltd. ^a	48,000	82,981	Trend Micro Inc./Japan	800	27,175
Semiconductor Manufacturing International Corp. ^b	128,000	14,202	Yahoo Japan Corp.	10,000	41,029
Tencent Holdings Ltd.	36,000	747,295	Yaskawa Electric Corp.	800	11,097
ZTE Corp. Class H	5,600	18,893	Yokogawa Electric Corp.	1,600	18,745
		988,743			2,283,563
HONG KONG — 0.30%					
ASM Pacific Technology Ltd. ^a	2,000	22,397	SOUTH KOREA — 20.46%		
		22,397	Daum Kakao Corp.	160	16,105
INDIA — 5.68%			LG Display Co. Ltd.	1,600	44,552
HCL Technologies Ltd.	3,088	42,811	LG Innotek Co. Ltd.	84	7,836
Infosys Ltd.	6,396	195,586	NAVER Corp.	193	117,024
Tata Consultancy Services Ltd.	3,252	126,143	NCsoft Corp.	116	22,129
Tech Mahindra Ltd.	1,680	16,435	Samsung Electro-Mechanics Co. Ltd.	440	27,705
Wipro Ltd.	4,444	37,684	Samsung Electronics Co. Ltd.	756	994,366
		418,659	Samsung SDI Co. Ltd.	344	38,507
JAPAN — 30.98%			Samsung SDS Co. Ltd.	152	36,299
Advantest Corp.	1,200	14,209	SK C&C Co. Ltd.	156	37,035
Brother Industries Ltd.	1,600	25,657	SK Hynix Inc.	3,868	166,519
Canon Inc.	8,000	286,321			1,508,077
Citizen Holdings Co. Ltd.	2,400	18,912	TAIWAN — 26.99%		
COLOPL Inc. ^a	400	8,263	Acer Inc. ^b	30,064	19,731
FUJIFILM Holdings Corp.	3,200	121,267	Advanced Semiconductor Engineering Inc.	48,000	68,334
Fujitsu Ltd.	12,000	79,539	ASUSTeK Computer Inc.	4,000	42,513
GungHo Online Entertainment Inc. ^a	1,600	6,578	AU Optronics Corp.	64,000	32,286
Hamamatsu Photonics KK	800	23,398	Catcher Technology Co. Ltd.	4,000	47,019
Hitachi High-Technologies Corp.	400	11,665	Chicony Electronics Co. Ltd.	4,050	11,703
Hitachi Ltd.	32,000	219,082	Clevo Co.	4,000	6,328
Hoya Corp.	3,200	124,101	Compal Electronics Inc.	32,000	29,256
IBIDEN Co. Ltd.	800	14,039	Delta Electronics Inc.	12,000	72,487
Japan Display Inc. ^b	2,400	9,947	Epistar Corp.	8,000	12,538
Kakaku.com Inc.	800	12,427	Foxconn Technology Co. Ltd.	8,715	24,899
Keyence Corp.	400	214,857	Hon Hai Precision Industry Co. Ltd.	87,808	263,774
Konami Corp.	400	7,384	HTC Corp. ^b	4,000	16,522
Konica Minolta Inc.	2,000	22,211	Innolux Corp.	60,667	31,496
Kyocera Corp.	2,400	125,766	Inotera Memories Inc. ^b	16,000	18,573
Mixi Inc. ^a	400	15,793	Inventec Corp.	20,000	14,171
Murata Manufacturing Co. Ltd.	1,200	170,168	Lite-On Technology Corp.	20,139	25,514
NEC Corp.	20,000	67,185	MediaTek Inc.	8,000	103,180
Nexon Co. Ltd.	800	10,181	Novatek Microelectronics Corp.	4,000	21,028
Nintendo Co. Ltd.	800	135,840	Pegatron Corp.	12,000	35,774
Nippon Electric Glass Co. Ltd.	4,000	22,963	Powertech Technology Inc.	8,000	14,837
Nomura Research Institute Ltd.	800	31,721	Quanta Computer Inc.	20,000	50,284
NTT Data Corp.	800	35,966	Radiant Opto-Electronics Corp.	4,090	13,488
Omron Corp.	1,600	73,803	Realtek Semiconductor Corp.	4,060	12,727
Oracle Corp. Japan	400	18,284	Siliconware Precision Industries Co. Ltd.	24,000	39,653
Ricoh Co. Ltd.	4,800	50,138	Simplo Technology Co. Ltd.	4,000	19,918
			Synnex Technology International Corp.	12,000	17,044
			Taiwan Semiconductor Manufacturing Co. Ltd.	168,000	806,374
			Unimicron Technology Corp.	12,000	7,170
			United Microelectronics Corp.	104,000	49,579
			Vanguard International Semiconductor Corp.	8,000	12,356
			Wistron Corp.	16,932	14,457
			WPG Holdings Ltd.	16,000	20,061

157

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Zhen Ding Technology Holding Ltd.	4,150	\$ 14,499
		1,989,573
TOTAL COMMON STOCKS		
(Cost: \$5,409,919)		7,211,012
PREFERRED STOCKS — 1.93%		

Consolidated Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ALL COUNTRY ASIA INFORMATION TECHNOLOGY ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Zhen Ding Technology Holding Ltd.	4,150	\$ 14,499
		<u>1,989,573</u>
TOTAL COMMON STOCKS (Cost: \$5,409,919)		7,211,012
PREFERRED STOCKS — 1.93%		
SOUTH KOREA — 1.93%		
Samsung Electronics Co. Ltd.	140	142,351
		<u>142,351</u>
TOTAL PREFERRED STOCKS (Cost: \$108,482)		142,351
SHORT-TERM INVESTMENTS — 3.22%		
MONEY MARKET FUNDS — 3.22%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	219,913	219,913
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	12,354	12,354
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	4,846	4,846
		<u>237,113</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$237,113)		<u>237,113</u>
TOTAL INVESTMENTS IN SECURITIES — 102.98% (Cost: \$5,755,514)		7,590,476
Other Assets, Less Liabilities — (2.98)%		<u>(219,759)</u>
NET ASSETS — 100.00%		<u>\$7,370,717</u>

^a All or a portion of this security represents a security on loan. See Note 1.^b Non-income earning security.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

158

®

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.44%					
CHINA — 22.58%			Hang Seng Bank Ltd.	2,400	\$ 46,847
AAC Technologies Holdings Inc.	1,000	\$ 5,309	HKT Trust & HKT Ltd.	8,160	10,928
Agricultural Bank of China Ltd. Class H	19,000	10,736	Hong Kong & China Gas Co. Ltd.	16,800	40,097
Bank of China Ltd. Class H	53,000	36,445	Link REIT (The)	5,000	31,060
Bank of Communications Co. Ltd. Class H	2,000	2,056	MTR Corp. Ltd.	10,000	49,283
Beijing Capital International Airport Co. Ltd. Class H	8,000	8,536	Power Assets Holdings Ltd.	4,500	45,545
Beijing Enterprises Holdings Ltd.	2,500	22,900	Swire Pacific Ltd. Class A	3,000	40,600
Beijing Enterprises Water Group Ltd.	4,000	3,463	Swire Properties Ltd.	3,400	11,712
China Construction Bank Corp. Class H	25,000	24,351	WH Group Ltd. ^{b,c}	17,500	12,237
China Everbright Bank Co. Ltd. Class H	18,000	12,238	Yue Yuen Industrial Holdings Ltd.	1,000	3,806
China Life Insurance Co. Ltd. Class H	1,000	4,870			<u>493,460</u>
China Medical System Holdings Ltd.	4,000	7,070	INDIA — 3.35%		
China Mengniu Dairy Co. Ltd.	4,000	20,255	Dr. Reddy's Laboratories Ltd. ADR	976	50,732
China Minsheng Banking Corp. Ltd. Class H	2,800	4,111	Infosys Ltd. ADR	712	22,058
China Mobile Ltd.	2,500	35,704	Wipro Ltd. ADR	1,863	21,369
China Pacific Insurance Group Co. Ltd. Class H	400	2,183			<u>94,159</u>
China Petroleum & Chemical Corp. Class H	16,000	14,986	INDONESIA — 1.61%		
China Resources Gas Group Ltd.	8,000	27,867	Bank Central Asia Tbk PT	18,600	19,335
			Jasa Marga Persero Tbk PT	13,200	6,314
			Kalbe Farma Tbk PT	29,200	4,043

Schedule of Investments (Unaudited)

iSHARES® MSCI ASIA ex JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.44%					
CHINA — 22.58%					
AAC Technologies Holdings Inc.	1,000	\$ 5,309	Hang Seng Bank Ltd.	2,400	\$ 46,847
Agricultural Bank of China Ltd. Class H	19,000	10,736	HKT Trust & HKT Ltd.	8,160	10,928
Bank of China Ltd. Class H	53,000	36,445	Hong Kong & China Gas Co. Ltd.	16,800	40,097
Bank of Communications Co. Ltd. Class H	2,000	2,056	Link REIT (The)	5,000	31,060
Beijing Capital International Airport Co. Ltd. Class H	8,000	8,536	MTR Corp. Ltd.	10,000	49,283
Beijing Enterprises Holdings Ltd.	2,500	22,900	Power Assets Holdings Ltd.	4,500	45,545
Beijing Enterprises Water Group Ltd.	4,000	3,463	Swire Pacific Ltd. Class A	3,000	40,600
China Construction Bank Corp. Class H	25,000	24,351	Swire Properties Ltd.	3,400	11,712
China Everbright Bank Co. Ltd. Class H	18,000	12,238	WH Group Ltd. ^{b,c}	17,500	12,237
China Life Insurance Co. Ltd. Class H	1,000	4,870	Yue Yuen Industrial Holdings Ltd.	1,000	3,806
China Medical System Holdings Ltd.	4,000	7,070			493,460
China Mengniu Dairy Co. Ltd.	4,000	20,255	INDIA — 3.35%		
China Minsheng Banking Corp. Ltd. Class H	2,800	4,111	Dr. Reddy's Laboratories Ltd. ADR	976	50,732
China Mobile Ltd.	2,500	35,704	Infosys Ltd. ADR	712	22,058
China Pacific Insurance Group Co. Ltd. Class H	400	2,183	Wipro Ltd. ADR	1,863	21,369
China Petroleum & Chemical Corp. Class H	16,000	14,986			94,159
China Resources Gas Group Ltd.	8,000	27,867	INDONESIA — 1.61%		
China Resources Power Holdings Co. Ltd.	4,000	12,101	Bank Central Asia Tbk PT	18,600	19,335
CSPC Pharmaceutical Group Ltd.	10,000	10,398	Jasa Marga Persero Tbk PT	13,200	6,314
Guangdong Investment Ltd.	18,000	26,892	Kalbe Farma Tbk PT	29,200	4,043
Haier Electronics Group Co. Ltd.	2,000	5,767	Telekomunikasi Indonesia Persero Tbk PT	13,800	2,784
Haitong Securities Co. Ltd. Class H	800	2,627	Unilever Indonesia Tbk PT	3,900	12,817
Hanergy Thin Film Power Group Ltd. ^a	40,000	37,259			45,293
Hengan International Group Co. Ltd.	2,000	24,719	MALAYSIA — 8.61%		
Huaneng Power International Inc. Class H	2,000	2,864	Astro Malaysia Holdings Bhd	4,700	4,144
Industrial & Commercial Bank of China Ltd. Class H	13,000	11,304	Axiata Group Bhd	13,200	24,981
Inner Mongolia Yitai Coal Co. Ltd. Class B	2,000	3,044	Berjaya Sports Toto Bhd	2,200	2,014
Jiangsu Expressway Co. Ltd. Class H	14,000	19,290	Hong Leong Bank Bhd	8,400	33,208
Lenovo Group Ltd.	18,000	31,118	IHH Healthcare Bhd	20,500	34,076
Semiconductor Manufacturing International Corp. ^b	26,000	2,885	Malayan Banking Bhd	12,700	32,842
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	4,000	3,705	Malaysia Airports Holdings Bhd	900	1,630
Shanghai Pharmaceuticals Holding Co. Ltd. Class H	6,100	19,045	Maxis Bhd	15,900	30,983
Shenzhen International Group Holdings Ltd.	4,000	18,862	Petronas Chemicals Group Bhd	5,400	8,900
Sihuan Pharmaceutical Holdings Group Ltd.	14,000	7,965	Petronas Gas Bhd	1,100	7,017
Sino Biopharmaceutical Ltd.	12,000	13,748	Public Bank Bhd	6,400	35,006
Sinopharm Group Co. Ltd. Class H	1,200	5,713	Sime Darby Bhd	2,700	6,868
SOHO China Ltd.	8,500	6,459	Telekom Malaysia Bhd	6,900	14,356
Sun Art Retail Group Ltd.	24,500	25,255	Tenaga Nasional Bhd	1,500	6,048
Tencent Holdings Ltd.	1,500	31,137			242,073
Tingyi Cayman Islands Holding Corp.	4,000	8,453	PHILIPPINES — 4.20%		
Tsingtao Brewery Co. Ltd. Class H	2,000	12,734	Aboitiz Power Corp.	4,000	3,858
Uni-President China Holdings Ltd. ^a	3,000	2,427	Bank of the Philippine Islands	10,650	24,227
Want Want China Holdings Ltd.	8,000	8,783	BDO Unibank Inc.	10,080	24,674
Zhejiang Expressway Co. Ltd. Class H	20,000	31,840	International Container Terminal Services Inc.	6,230	15,390
ZTE Corp. Class H	1,600	5,398	Jollibee Foods Corp.	4,170	18,635
		634,872	Metro Pacific Investments Corp.	12,000	1,221
			Metropolitan Bank & Trust Co.	3,684	7,694
			Philippine Long Distance Telephone Co.	220	13,685
			Universal Robina Corp.	1,780	8,706
					118,090
			SINGAPORE — 8.26%		
			Ascendas REIT	4,000	7,459
			CapitaMall Trust	3,000	4,960

HONG KONG — 17.55%

AIA Group Ltd.	6,400	42,771
ASM Pacific Technology Ltd.	400	4,479
Bank of East Asia Ltd. (The)	2,200	9,565
BOC Hong Kong Holdings Ltd.	11,000	42,787
Cathay Pacific Airways Ltd.	6,000	15,466
Cheung Kong Infrastructure Holdings Ltd.	5,000	42,445
CLP Holdings Ltd.	5,000	43,832

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Security	Shares	Value	Security	Shares	Value
ComfortDelGro Corp. Ltd.	5,000	\$ 11,589	MediaTek Inc.	1,000	\$ 12,898
DBS Group Holdings Ltd. ^a	2,000	31,845	Mega Financial Holding Co. Ltd.	13,000	11,588
Oversea-Chinese Banking Corp. Ltd.	5,000	40,316	Novatek Microelectronics Corp.	1,000	5,257
Singapore Airlines Ltd.	5,000	46,053	President Chain Store Corp.	2,000	14,824
Singapore Technologies Engineering Ltd.	3,000	8,199	Quanta Computer Inc.	2,000	5,028
Singapore Telecommunications Ltd.	11,000	36,790	Siliconware Precision Industries Co. Ltd.	1,000	1,652

159

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ASIA ex JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
ComfortDelGro Corp. Ltd.	5,000	\$ 11,589
DBS Group Holdings Ltd. ^a	2,000	31,845
Oversea-Chinese Banking Corp. Ltd.	5,000	40,316
Singapore Airlines Ltd.	5,000	46,053
Singapore Technologies Engineering Ltd.	3,000	8,199
Singapore Telecommunications Ltd.	11,000	36,790
StarHub Ltd.	11,000	35,129
Wilmar International Ltd.	4,000	9,845
		<u>232,185</u>

SOUTH KOREA — 13.11%

AmorePacific Corp.	5	18,116
AmorePacific Group	10	15,205
Cheil Worldwide Inc. ^b	335	7,172
CJ CheilJedang Corp.	32	12,493
Dongbu Insurance Co. Ltd.	374	19,084
E-Mart Co. Ltd.	31	6,405
Hyundai Department Store Co. Ltd.	32	4,358
Hyundai Glovis Co. Ltd.	14	3,082
Hyundai Mobis Co. Ltd.	24	5,295
Hyundai Wia Corp.	39	5,548
Kangwon Land Inc.	770	26,325
KEPCO Plant Service & Engineering Co. Ltd.	123	11,164
Kia Motors Corp.	188	8,698
Korea Aerospace Industries Ltd.	170	10,403
Korea Electric Power Corp.	234	10,227
KT Corp. ^b	280	8,319
KT&G Corp.	317	28,122
Lotte Shopping Co. Ltd.	33	7,973
NAVER Corp.	9	5,457
Orion Corp./Republic of Korea	13	15,195
S-1 Corp.	194	14,496
Samsung Electronics Co. Ltd.	4	5,261
Samsung Fire & Marine Insurance Co. Ltd.	104	27,407
Samsung Life Insurance Co. Ltd.	225	22,038
SK C&C Co. Ltd.	71	16,856
SK Hynix Inc.	262	11,279
SK Telecom Co. Ltd.	64	17,134
Yuhan Corp.	119	25,643
		<u>368,755</u>

TAIWAN — 19.81%

Advanced Semiconductor Engineering Inc.	20,000	28,473
Advantech Co. Ltd.	1,596	13,211
ASUSTeK Computer Inc.	2,000	21,256
Chang Hwa Commercial Bank Ltd.	22,880	14,008
Chicony Electronics Co. Ltd.	4,040	11,674
China Airlines Ltd. ^b	12,000	6,387
Chunghwa Telecom Co. Ltd.	13,000	42,023
Delta Electronics Inc.	2,000	12,081
EVA Airways Corp. ^b	2,589	2,042
Far EastOne Telecommunications Co. Ltd.	11,000	26,256
First Financial Holding Co. Ltd.	38,480	24,249
Formosa International Hotels Corp.	1,000	10,694
Formosa Taffeta Co. Ltd.	3,000	3,575
Foxconn Technology Co. Ltd.	7,700	21,999
Hon Hai Precision Industry Co. Ltd.	3,480	10,454
HTC Corp. ^b	3,000	12,391
Hua Nan Financial Holdings Co. Ltd.	60,480	37,225
Kinsus Interconnect Technology Corp.	2,000	6,132
Lite-On Technology Corp.	11,160	14,139

160

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Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	2,392	\$ 2,392
		<u>74,735</u>

Security	Shares	Value
MediaTek Inc.	1,000	\$ 12,898
Mega Financial Holding Co. Ltd.	13,000	11,588
Novatek Microelectronics Corp.	1,000	5,257
President Chain Store Corp.	2,000	14,824
Quanta Computer Inc.	2,000	5,028
Siliconware Precision Industries Co. Ltd.	1,000	1,652
Simplo Technology Co. Ltd.	1,000	4,979
Standard Foods Corp.	3,540	8,785
Synnex Technology International Corp.	11,000	15,624
Taiwan Business Bank ^b	26,000	8,574
Taiwan Cooperative Financial Holding Co. Ltd.	69,598	37,610
Taiwan Mobile Co. Ltd.	8,000	28,211
Taiwan Semiconductor Manufacturing Co. Ltd.	9,000	43,199
Transcend Information Inc.	3,000	11,559
U-Ming Marine Transport Corp.	7,000	10,525
Uni-President Enterprises Corp.	1,240	2,037
United Microelectronics Corp.	17,000	8,104
WPG Holdings Ltd.	4,000	5,015
Zhen Ding Technology Holding Ltd.	1,000	3,494
		<u>557,232</u>

THAILAND — 0.36%

Bangkok Dusit Medical Services PCL NVDR	2,500	1,532
CP ALL PCL NVDR	3,300	4,204
PTT PCL NVDR	400	4,320
		<u>10,056</u>

TOTAL COMMON STOCKS**(Cost: \$2,498,746)**

2,796,175

PREFERRED STOCKS — 0.25%**SOUTH KOREA — 0.25%**

Samsung Electronics Co. Ltd.	7	7,117
		<u>7,117</u>

TOTAL PREFERRED STOCKS**(Cost: \$7,872)**

7,117

SHORT-TERM INVESTMENTS — 2.66%**MONEY MARKET FUNDS — 2.66%**

BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	68,495	68,495
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	3,848	3,848

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI ASIA ex JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	2,392	\$ 2,392
		<u>74,735</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$74,735)		<u>74,735</u>
TOTAL INVESTMENTS IN SECURITIES — 102.35% (Cost: \$2,581,353)		2,878,027
Other Assets, Less Liabilities — (2.35)%		(66,011)
NET ASSETS — 100.00%		<u><u>\$2,812,016</u></u>

ADR — American Depositary Receipts
NVDR — Non-Voting Depositary Receipts

- ^a All or a portion of this security represents a security on loan. See Note 1.
^b Non-income earning security.
^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.
^d Affiliated issuer. See Note 2.
^e The rate quoted is the annualized seven-day yield of the fund at period end.
^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

161

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.59%			Suncorp Group Ltd.	5,701,592	\$ 58,979,862
AUSTRALIA — 7.09%			Sydney Airport	4,706,250	20,007,972
AGL Energy Ltd.	3,018,228	\$ 36,161,725	Tabcorp Holdings Ltd.	3,563,196	13,686,991
ALS Ltd.	1,766,564	7,343,098	Tatts Group Ltd.	6,301,104	20,078,780
Alumina Ltd.	11,210,804	13,661,694	Telstra Corp. Ltd.	19,087,044	93,792,052
Amcor Ltd./Australia	5,355,336	57,151,001	Toll Holdings Ltd.	3,007,526	21,302,229
AMP Ltd.	13,156,416	66,828,665	TPG Telecom Ltd.	1,218,354	8,591,131
APA Group	5,002,503	37,878,948	Transurban Group	7,995,354	62,558,840
Asciano Ltd.	4,260,604	22,213,242	Treasury Wine Estates Ltd.	2,871,069	12,613,574
ASX Ltd.	847,878	28,188,390	Wesfarmers Ltd.	5,015,856	172,927,947
Aurizon Holdings Ltd.	9,295,032	35,557,560	Westfield Corp.	8,798,052	65,577,922
AusNet Services	7,829,907	9,109,362	Westpac Banking Corp.	13,794,960	396,712,996
Australia & New Zealand Banking Group Ltd.	12,225,708	327,766,453	Woodside Petroleum Ltd.	3,293,622	91,054,433
Bank of Queensland Ltd.	1,576,047	16,185,252	Woolworths Ltd.	5,603,826	130,302,107
Bendigo & Adelaide Bank Ltd.	1,896,090	18,081,088	WorleyParsons Ltd.	916,220	8,274,554
BHP Billiton Ltd.	14,260,314	359,592,846			<u>4,286,035,727</u>
Boral Ltd.	3,386,994	16,910,539	AUSTRIA — 0.21%		
Brambles Ltd.	6,909,528	59,022,304	Andritz AG	320,778	18,763,172
Caltex Australia Ltd.	1,194,264	33,374,196	Erste Group Bank AG	1,243,656	35,369,024
CIMIC Group Ltd.	450,955	7,501,517	IMMOEAST AG Escrow ^b	1,571,072	18
Coca-Cola Amatil Ltd.	2,557,188	20,714,403	IMMOFINANZ AG ^b	4,212,282	12,640,353
Cochlear Ltd.	255,464	16,851,211	IMMOFINANZ AG Escrow ^{a,b}	1,157,632	13
Commonwealth Bank of Australia	7,198,680	504,600,141	OMV AG	653,604	21,788,777
Computershare Ltd.	2,134,030	20,720,388	Raiffeisen Bank International AG ^a	524,088	8,803,129
Crown Resorts Ltd.	1,614,432	16,566,714	Vienna Insurance Group AG Wiener Versicherung Gruppe	176,202	7,017,129
CSL Ltd.	2,111,412	151,515,909	Voestalpine AG	510,534	21,407,189
Dexus Property Group	3,986,382	23,204,627			<u>125,788,804</u>
Federation Centres	6,215,262	14,461,748	BELGIUM — 1.27%		
Flight Centre Travel Group Ltd. ^a	245,478	8,408,949	Ageas	981,912	36,881,432
Fortescue Metals Group Ltd. ^a	7,054,104	12,073,715	Anheuser-Busch InBev NV	3,576,750	436,463,225
Goodman Group	7,671,564	37,818,408	Belgacom SA	676,194	25,235,502
GPT Group (The)	7,371,870	25,991,091	Colruyt SA	316,260	14,951,508
Harvey Norman Holdings Ltd.	2,450,262	8,503,633	Delhaize Group SA	453,306	36,618,258
Healthscope Ltd.	4,960,764	11,112,358	Groupe Bruxelles Lambert SA	361,440	31,728,605
Iluka Resources Ltd.	1,910,400	12,295,715	KBC Groep NV ^b	1,106,910	73,031,682
Incitec Pivot Ltd.	7,471,696	23,514,265	Solvay SA	265,056	39,086,314
Insurance Australia Group Ltd.	10,344,714	47,406,068			

b

Schedule of Investments (Unaudited)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value			
COMMON STOCKS — 98.59%								
AUSTRALIA — 7.09%								
AGL Energy Ltd.	3,018,228	\$ 36,161,725	Suncorp Group Ltd.	5,701,592	\$ 58,979,862			
ALS Ltd.	1,766,564	7,343,098	Sydney Airport	4,706,250	20,007,972			
Alumina Ltd.	11,210,804	13,661,694	Tabcorp Holdings Ltd.	3,563,196	13,686,991			
Amcor Ltd./Australia	5,355,336	57,151,001	Tatts Group Ltd.	6,301,104	20,078,780			
AMP Ltd.	13,156,416	66,828,665	Telstra Corp. Ltd.	19,087,044	93,792,052			
APA Group	5,002,503	37,878,948	Toll Holdings Ltd.	3,007,526	21,302,229			
Asciano Ltd.	4,260,604	22,213,242	TPG Telecom Ltd.	1,218,354	8,591,131			
ASX Ltd.	847,878	28,188,390	Transurban Group	7,995,354	62,558,840			
Aurizon Holdings Ltd.	9,295,032	35,557,560	Treasury Wine Estates Ltd.	2,871,069	12,613,574			
AusNet Services	7,829,907	9,109,362	Wesfarmers Ltd.	5,015,856	172,927,947			
Australia & New Zealand Banking Group Ltd.	12,225,708	327,766,453	Westfield Corp.	8,798,052	65,577,922			
Bank of Queensland Ltd.	1,576,047	16,185,252	Westpac Banking Corp.	13,794,960	396,712,996			
Bendigo & Adelaide Bank Ltd.	1,896,090	18,081,088	Woodside Petroleum Ltd.	3,293,622	91,054,433			
BHP Billiton Ltd.	14,260,314	359,592,846	Woolworths Ltd.	5,603,826	130,302,107			
Boral Ltd.	3,386,994	16,910,539	WorleyParsons Ltd.	916,220	8,274,554			
Brambles Ltd.	6,909,528	59,022,304			4,286,035,727			
Caltex Australia Ltd.	1,194,264	33,374,196	AUSTRIA — 0.21%					
CIMIC Group Ltd.	450,955	7,501,517	Andritz AG	320,778	18,763,172			
Coca-Cola Amatil Ltd.	2,557,188	20,714,403	Erste Group Bank AG	1,243,656	35,369,024			
Cochlear Ltd.	255,464	16,851,211	IMMOEAST AG Escrow ^b	1,571,072	18			
Commonwealth Bank of Australia	7,198,680	504,600,141	IMMOFINANZ AG ^b	4,212,282	12,640,353			
Computershare Ltd.	2,134,030	20,720,388	IMMOFINANZ AG Escrow ^{a,b}	1,157,632	13			
Crown Resorts Ltd.	1,614,432	16,566,714	OMV AG	653,604	21,788,777			
CSL Ltd.	2,111,412	151,515,909	Raiffeisen Bank International AG ^a	524,088	8,803,129			
Dexus Property Group	3,986,382	23,204,627	Vienna Insurance Group AG Wiener Versicherung Gruppe	176,202	7,017,129			
Federation Centres	6,215,262	14,461,748	Voestalpine AG	510,534	21,407,189			
Flight Centre Travel Group Ltd. ^a	245,478	8,408,949			125,788,804			
Fortescue Metals Group Ltd. ^a	7,054,104	12,073,715	BELGIUM — 1.27%					
Goodman Group	7,671,564	37,818,408	Ageas	981,912	36,881,432			
GPT Group (The)	7,371,870	25,991,091	Anheuser-Busch InBev NV	3,576,750	436,463,225			
Harvey Norman Holdings Ltd.	2,450,262	8,503,633	Belgacom SA	676,194	25,235,502			
Healthscope Ltd.	4,960,764	11,112,358	Colruyt SA	316,260	14,951,508			
Iluka Resources Ltd.	1,910,400	12,295,715	Delhaize Group SA	453,306	36,618,258			
Incitec Pivot Ltd.	7,471,696	23,514,265	Groupe Bruxelles Lambert SA	361,440	31,728,605			
Insurance Australia Group Ltd.	10,344,714	47,406,068	KBC Groep NV ^b	1,106,910	73,031,682			
James Hardie Industries PLC	1,972,860	22,734,521	Solvay SA	265,056	39,086,314			
Lend Lease Group	2,423,154	30,675,763	Telenet Group Holding NV ^b	237,948	14,275,510			
Macquarie Group Ltd.	1,299,678	79,928,676	UCB SA	561,738	40,486,574			
Medibank Pvt Ltd. ^b	12,082,638	21,061,697	Umicore SA	420,174	20,888,192			
Mirvac Group	16,112,694	25,544,860			769,646,802			
National Australia Bank Ltd.	10,504,350	304,650,666	DENMARK — 1.68%					
Newcrest Mining Ltd. ^b	3,417,114	38,946,338	AP Moeller — Maersk A/S Class A	16,566	31,938,054			
Novion Property Group	9,305,574	18,129,233	AP Moeller — Maersk A/S Class B	34,638	68,703,901			
Orica Ltd.	1,676,192	26,706,345	Carlsberg A/S Class B	478,908	43,648,222			
Origin Energy Ltd.	4,920,102	49,440,500	Coloplast A/S Class B	499,992	40,840,187			
Platinum Asset Management Ltd.	1,028,598	6,133,478	Danske Bank A/S	2,897,544	82,227,600			
Qantas Airways Ltd. ^b	2,691,222	7,195,957	DSV A/S	764,590	26,554,004			
QBE Insurance Group Ltd.	6,034,542	65,208,498	ISS A/S	537,642	18,155,508			
Ramsay Health Care Ltd.	585,834	28,921,369	Novo Nordisk A/S Class B	8,909,496	506,610,531			
REA Group Ltd.	233,434	8,696,037	Novozymes A/S Class B	1,069,260	49,417,151			
Rio Tinto Ltd.	1,944,246	87,640,888	Pandora A/S	515,052	53,322,576			
Santos Ltd.	4,377,942	28,660,741	TDC A/S	3,641,508	27,721,390			
Scentre Group	23,704,440	69,926,312	Tryg A/S	96,384	10,456,072			
Seek Ltd.	1,427,688	18,298,943	Vestas Wind Systems A/S	995,466	45,304,166			
Sonic Healthcare Ltd.	1,702,679	26,685,169	William Demant Holding A/S ^{a,b}	102,408	8,410,987			
Stockland	10,308,570	36,101,123			1,013,310,349			

162

®

Security	Shares	Value	Security	Shares	Value
FINLAND — 0.81%					
Elisa OYJ	640,050	\$ 19,572,605	Natixis SA	4,142,027	\$ 34,280,995
Fortum OYJ	1,987,920	39,427,874	Numericable-SFR SAS ^b	433,728	24,060,116
Kone OYJ Class B	1,390,038	59,921,138	Orange SA	8,231,796	135,963,794
			Pernod Ricard SA	942,756	117,260,968

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
FINLAND — 0.81%					
Elisa OYJ	640,050	\$ 19,572,605	Natixis SA	4,142,027	\$ 34,280,995
Fortum OYJ	1,987,920	39,427,874	Numericable-SFR SAS ^b	433,728	24,060,116
Kone OYJ Class B	1,390,038	59,921,138	Orange SA	8,231,796	135,963,794
Metso OYJ	499,992	14,247,564	Pernod Ricard SA	942,756	117,260,968
Neste Oil OYJ	561,187	15,255,610	Peugeot SA ^b	1,751,478	33,168,252
Nokia OYJ	16,701,540	113,131,622	Publicis Groupe SA	820,770	68,849,769
Nokian Renkaat OYJ	515,052	16,800,588	Remy Cointreau SA	111,444	8,390,591
Orion OYJ Class B	448,788	14,709,513	Renault SA	859,926	90,673,816
Sampo OYJ Class A	1,984,908	96,440,810	Rexel SA	1,192,752	22,493,936
Stora Enso OYJ Class R	2,435,202	25,732,257	Safran SA	1,277,088	93,375,412
UPM-Kymmene OYJ	2,365,926	42,974,948	Sanofi	5,290,578	540,666,115
Wartsila OYJ Abp	652,098	29,959,042	Schneider Electric SE	2,317,734	173,592,607
		488,173,571	SCOR SE	709,326	25,538,054
FRANCE — 9.75%					
Accor SA	912,636	50,099,827	SES SA	1,364,436	47,778,706
Aeroports de Paris	131,026	16,128,305	Societe BIC SA	131,022	22,396,885
Air Liquide SA	1,536,388	201,082,808	Societe Generale SA	3,204,768	160,540,232
Airbus Group NV	2,612,910	181,529,551	Sodexo SA	417,162	42,220,159
Alcatel-Lucent ^{a,b}	12,490,632	44,102,581	STMicroelectronics NV	2,885,496	23,021,396
Alstom SA ^b	956,310	30,042,111	Suez Environnement Co.	1,287,630	26,259,936
ArcelorMittal ^a	4,475,832	47,731,495	Technip SA	456,318	31,124,479
Arkema SA	295,257	23,794,746	Thales SA	406,245	24,691,013
AtoS SE	353,910	27,700,680	Total SA	9,468,222	514,407,183
AXA SA	8,064,630	204,367,688	Unibail-Rodamco SE	433,728	119,802,416
BNP Paribas SA	4,695,708	296,974,582	Valeo SA	340,356	54,652,596
Bolloré SA	3,828,252	21,890,581	Vallourec SA	483,430	11,375,856
Bouygues SA	753,775	31,192,647	Veolia Environnement SA	1,893,042	40,134,012
Bureau Veritas SA	1,115,946	26,291,198	Vinci SA	2,085,810	128,128,272
Cap Gemini SA	644,568	57,420,512	Vivendi SA	5,391,480	135,418,480
Carrefour SA	2,459,298	84,850,037	Wendel SA	146,082	17,940,662
Casino Guichard Perrachon SA	256,020	22,663,771	Zodiac Aerospace	814,746	29,917,815
Christian Dior SE	245,478	48,137,310			5,892,989,061
Cie. de Saint-Gobain	1,993,944	90,936,568	GERMANY — 8.43%		
Cie. Generale des Etablissements Michelin Class B	840,348	93,854,440	adidas AG	930,708	76,570,066
CNP Assurances	775,598	13,935,958	Allianz SE Registered	2,024,064	346,106,668
Credit Agricole SA	4,540,590	70,748,050	Axel Springer SE	177,708	9,945,582
Danone SA	2,567,730	185,612,658	BASF SE	4,081,260	409,214,892
Dassault Systemes	566,256	43,654,845	Bayer AG Registered	3,671,628	534,440,075
Edenred	914,142	24,486,888	Bayerische Motoren Werke AG	1,475,880	175,467,878
Electricite de France SA	1,079,059	27,483,739	Beiersdorf AG	439,752	38,415,885
Essilor International SA	909,624	110,846,598	Brenntag AG	668,664	40,348,263
Eurazeo SA	167,166	11,971,483	Celesio AG	227,406	6,752,724
Eutelsat Communications SA	683,724	23,811,844	Commerzbank AG ^b	4,266,498	58,063,105
Fonciere Des Regions	132,416	12,527,616	Continental AG	504,510	119,086,473
GDF Suez	6,438,150	131,335,752	Daimler AG Registered	4,281,558	414,185,379
Gecina SA	126,504	17,336,519	Deutsche Annington Immobilien SE	1,537,626	51,801,593
Groupe Eurotunnel SE Registered	2,091,860	33,507,958	Deutsche Bank AG Registered	6,123,396	197,098,616
Hermes International	116,662	44,061,060	Deutsche Boerse AG	858,420	71,478,969
ICADE	162,650	14,134,064	Deutsche Lufthansa AG Registered ^b	1,022,574	14,208,480
Iliad SA	115,962	27,333,132	Deutsche Post AG Registered	4,269,510	141,396,998
Imerys SA	152,106	11,576,445	Deutsche Telekom AG Registered	14,100,678	260,313,451
JCDecaux SA	299,698	11,851,319	Deutsche Wohnen AG Bearer	1,281,606	33,676,626
Kering	338,850	62,669,209	E.ON SE	8,874,858	138,828,306
Klepierre	800,025	38,817,061	Fraport AG Frankfurt Airport Services Worldwide	158,130	10,030,870
L'Oreal SA	1,112,934	212,567,864	Fresenius Medical Care AG & Co. KGaA	966,852	81,504,625
Lafarge SA	827,632	60,587,234	Fresenius SE & Co. KGaA	1,686,720	100,985,579
Lagardere SCA	530,672	17,036,563	GEA Group AG	796,678	38,543,075
Legrand SA	1,164,148	67,363,652	Hannover Rueck SE	268,068	27,346,920
LVMH Moet Hennessy Louis Vuitton SE	1,246,968	218,815,589	HeidelbergCement AG	620,472	47,869,327
			Henkel AG & Co. KGaA	530,112	53,811,994
			HUGO BOSS AG	292,164	36,077,754
			Infineon Technologies AG	5,049,618	59,865,331
			K+S AG Registered	759,024	24,937,371

163

®

Security	Shares	Value	Security	Shares	Value
Kabel Deutschland Holding AG ^b	102,408	\$ 13,770,393	Yue Yuen Industrial Holdings Ltd.	3,012,000	\$ 11,463,331

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Kabel Deutschland Holding AG ^b	102,408	\$ 13,770,393	Yue Yuen Industrial Holdings Ltd.	3,012,000	\$ 11,463,331
Lanxess AG	409,632	21,975,251			1,981,318,606
Linde AG	826,794	161,945,892	IRELAND — 0.34%		
MAN SE	150,600	16,337,153	Bank of Ireland ^b	121,038,726	46,792,326
Merck KGaA	572,280	62,068,357	CRH PLC	3,465,306	97,522,756
METRO AG	712,338	25,826,093	Irish Bank Resolution Corp. Ltd. ^b	3,570,811	40
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	769,566	150,822,756	Kerry Group PLC Class A	713,844	52,417,303
Osram Licht AG	391,560	20,692,040	Ryanair Holdings PLC	177,504	2,082,505
ProSiebenSat.1 Media AG Registered	977,394	50,259,587	Ryanair Holdings PLC ADR	83,429	5,410,370
QIAGEN NV ^b	1,045,164	25,314,589			204,225,300
RTL Group SA	171,684	16,121,485	ISRAEL — 0.57%		
RWE AG	2,170,146	54,203,860	Bank Hapoalim BM	4,504,446	22,558,370
SAP SE	4,094,814	311,692,955	Bank Leumi le-Israel BM ^b	5,561,658	21,634,588
Siemens AG Registered	3,513,498	383,901,721	Bezeq The Israeli Telecommunication Corp. Ltd.	8,474,262	16,058,944
Symrise AG	549,690	33,544,913	Delek Group Ltd.	21,250	5,923,249
Telefonica Deutschland Holding AG	2,621,946	16,332,460	Israel Chemicals Ltd.	1,987,920	13,917,189
ThyssenKrupp AG	2,042,136	54,599,202	Israel Corp. Ltd. (The)	12,378	4,561,901
United Internet AG Registered ^c	551,196	24,813,792	Mizrahi Tefahot Bank Ltd. ^b	567,762	6,353,856
Volkswagen AG	129,516	32,987,853	NICE-Systems Ltd.	267,102	16,224,659
		5,095,583,227	Teva Pharmaceutical Industries Ltd.	3,847,830	235,024,556
HONG KONG — 3.28%					342,257,312
AIA Group Ltd.	53,613,600	358,293,218	ITALY — 2.23%		
ASM Pacific Technology Ltd. ^a	1,054,200	11,805,288	Assicurazioni Generali SpA	5,173,110	101,326,801
Bank of East Asia Ltd. (The)	5,120,440	22,262,352	Atlantia SpA	1,813,224	51,079,651
BOC Hong Kong Holdings Ltd.	15,813,000	61,508,544	Banca Monte dei Paschi di Siena SpA ^{a,b}	19,112,646	11,843,420
Cathay Pacific Airways Ltd.	4,518,000	11,645,967	Banco Popolare SC ^b	1,524,036	24,267,246
Cheung Kong Infrastructure Holdings Ltd.	3,012,792	25,575,781	CNH Industrial NV	4,209,270	37,096,822
CK Hutchison Holdings Ltd.	6,008,000	130,606,168	Enel Green Power SpA	7,802,586	15,204,402
CLP Holdings Ltd.	8,283,000	72,612,432	Enel SpA	29,196,822	138,587,074
First Pacific Co. Ltd./Hong Kong	9,776,250	9,484,709	Eni SpA	11,269,398	216,947,709
Galaxy Entertainment Group Ltd.	10,542,000	51,002,109	EXOR SpA	442,764	20,495,508
Hang Lung Properties Ltd.	10,061,000	34,072,525	Finmeccanica SpA ^b	1,791,319	22,983,153
Hang Seng Bank Ltd.	3,313,200	64,672,618	Intesa Sanpaolo SpA	56,133,138	189,706,342
Henderson Land Development Co. Ltd.	5,112,750	41,093,815	Intesa Sanpaolo SpA RSP	4,156,560	12,706,022
HKT Trust & HKT Ltd.	10,624,440	14,227,784	Luxottica Group SpA	751,494	49,683,104
Hong Kong & China Gas Co. Ltd.	28,614,402	68,295,213	Mediobanca SpA	2,688,210	26,267,024
Hong Kong Exchanges and Clearing Ltd.	4,642,200	177,635,128	Pirelli & C. SpA	1,087,332	18,824,430
Hutchison Whampoa Ltd.	10,077,000	148,467,440	Prysmian SpA	904,560	18,548,964
Hysan Development Co. Ltd. ^a	3,012,797	13,953,983	Saipem SpA ^{a,b}	1,167,150	15,511,099
Kerry Properties Ltd.	2,803,000	11,463,473	Snam SpA	9,331,176	48,683,360
Li & Fung Ltd. ^a	26,062,400	26,596,516	Telecom Italia SpA ^b	44,470,674	52,771,673
Link REIT (The)	10,542,258	65,488,311	Telecom Italia SpA RSP	27,008,604	26,027,460
MGM China Holdings Ltd. ^a	3,614,400	6,854,683	Tenaris SA	2,100,870	32,345,741
MTR Corp. Ltd.	6,777,000	33,399,096	Terna Rete Elettrica Nazionale SpA	6,793,566	32,079,200
New World Development Co. Ltd.	23,371,132	31,056,380	UniCredit SpA ^a	19,462,038	140,662,789
NWS Holdings Ltd.	6,496,000	11,062,513	Unione di Banche Italiane SpA	3,810,450	30,443,669
PCCW Ltd.	16,566,000	11,049,486	UnipolSai SpA	3,996,924	11,223,754
Power Assets Holdings Ltd.	6,385,500	64,628,149			1,345,316,417
Sands China Ltd. ^a	10,843,200	44,415,551	JAPAN — 21.99%		
Shangri-La Asia Ltd. ^a	6,244,666	9,506,597	ABC-Mart Inc.	36,500	2,086,237
Sino Land Co. Ltd.	12,048,000	21,294,595	Acom Co. Ltd. ^b	1,656,670	5,537,461
SJM Holdings Ltd. ^a	8,576,000	10,920,330	Advantest Corp.	608,400	7,204,001
Sun Hung Kai Properties Ltd.	7,530,000	125,416,616	Aeon Co. Ltd.	2,861,400	35,650,935
Swire Pacific Ltd. Class A	2,792,500	37,792,231	AEON Financial Service Co. Ltd.	451,890	11,573,852
Swire Properties Ltd.	5,120,455	17,638,176	Aeon Mall Co. Ltd.	480,510	8,994,254
Techtronic Industries Co. Ltd.	6,024,033	21,411,289			
WH Group Ltd. ^{b,d}	16,566,000	11,583,793			
Wharf Holdings Ltd. (The)	6,856,912	49,583,599			
Wheelock & Co. Ltd.	4,519,000	25,535,849			
Wynn Macau Ltd. ^a	7,831,200	15,942,968			

164

®

Security	Shares	Value	Security	Shares	Value
Air Water Inc.	330,000	\$ 5,870,895	Hisamitsu Pharmaceutical Co. Inc.	176,700	\$ 7,633,818
Aisin Seiki Co. Ltd.	857,600	39,343,394	Hitachi Chemical Co. Ltd.	451,800	8,777,764

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Air Water Inc.	330,000	\$ 5,870,895	Hisamitsu Pharmaceutical Co. Inc.	176,700	\$ 7,633,818
Aisin Seiki Co. Ltd.	857,600	39,343,394	Hitachi Chemical Co. Ltd.	451,800	8,777,764
Ajinomoto Co. Inc.	3,012,000	66,975,282	Hitachi Construction Machinery Co. Ltd.	451,800	8,052,890
Alfresa Holdings Corp.	602,400	9,045,816	Hitachi High-Technologies Corp.	263,600	7,687,507
Amada Holdings Co Ltd.	1,506,000	15,277,714	Hitachi Ltd.	21,084,000	144,347,967
ANA Holdings Inc.	4,520,000	12,532,264	Hitachi Metals Ltd.	660,000	10,374,029
Aozora Bank Ltd.	4,518,000	16,913,713	Hokuhoku Financial Group Inc.	5,606,000	13,444,656
Asahi Glass Co. Ltd.	4,518,000	30,429,581	Hokuriku Electric Power Co.	753,000	11,162,547
Asahi Group Holdings Ltd.	1,656,800	53,378,394	Honda Motor Co. Ltd.	7,078,200	239,045,252
Asahi Kasei Corp.	5,606,000	53,029,097	Hoya Corp.	1,957,800	75,926,713
ASICS Corp.	753,000	19,317,373	Hulic Co. Ltd.	1,204,800	12,977,247
Astellas Pharma Inc.	9,638,450	150,573,095	IBIDEN Co. Ltd.	451,800	7,928,303
Bandai Namco Holdings Inc.	753,000	15,491,652	Idemitsu Kosan Co. Ltd.	451,800	8,773,988
Bank of Kyoto Ltd. (The)	1,907,000	20,859,555	IHI Corp.	6,024,000	27,786,814
Bank of Yokohama Ltd. (The)	5,320,000	33,946,286	Iida Group Holdings Co. Ltd.	753,080	10,207,201
Benesse Holdings Inc.	301,200	9,438,456	INPEX Corp.	4,066,243	51,307,988
Bridgestone Corp.	2,861,600	120,064,290	Isetan Mitsukoshi Holdings Ltd.	1,506,000	24,464,477
Brother Industries Ltd.	1,054,200	16,904,903	Isuzu Motors Ltd.	2,686,600	35,774,188
Calbee Inc.	301,200	12,282,577	ITOCHU Corp.	6,946,900	85,914,699
Canon Inc.	4,969,800	177,869,586	ITOCHU Techno-Solutions Corp.	231,400	5,288,535
Casio Computer Co. Ltd. ^a	903,600	18,386,112	Iyo Bank Ltd. (The)	753,000	9,413,287
Central Japan Railway Co.	636,500	114,114,711	J Front Retailing Co. Ltd.	1,187,400	19,785,039
Chiba Bank Ltd. (The)	3,012,000	24,867,185	Japan Airlines Co. Ltd.	689,200	23,036,684
Chiyoda Corp.	483,000	4,387,240	Japan Display Inc. ^b	1,807,200	7,490,359
Chubu Electric Power Co. Inc.	2,934,700	38,906,172	Japan Exchange Group Inc.	1,201,800	35,048,734
Chugai Pharmaceutical Co. Ltd.	1,054,200	32,197,719	Japan Prime Realty Investment Corp.	3,012	10,835,347
Chugoku Bank Ltd. (The)	753,000	12,131,562	Japan Real Estate Investment Corp.	4,754	22,484,867
Chugoku Electric Power Co. Inc. (The)	1,303,100	19,077,724	Japan Retail Fund Investment Corp.	10,542	22,463,525
Citizen Holdings Co. Ltd.	1,205,000	9,495,404	Japan Tobacco Inc.	4,830,500	169,977,735
COLOPL Inc. ^a	150,600	3,110,915	JFE Holdings Inc.	2,194,175	49,688,429
Credit Saison Co. Ltd.	602,400	11,451,993	JGC Corp.	1,506,000	31,404,888
Dai Nippon Printing Co. Ltd.	3,012,000	31,272,750	Joyo Bank Ltd. (The)	3,012,000	16,511,005
Dai-ichi Life Insurance Co. Ltd. (The)	4,969,852	81,979,509	JSR Corp.	773,800	13,262,002
Daicel Corp.	1,151,000	13,936,651	JTEKT Corp.	903,600	15,479,067
Daihatsu Motor Co. Ltd.	757,600	10,990,170	JX Holdings Inc.	9,638,400	42,099,036
Daiichi Sankyo Co. Ltd.	2,861,495	49,867,534	Kajima Corp.	4,121,000	19,732,038
Daikin Industries Ltd.	1,054,200	71,389,962	Kakaku.com Inc.	602,400	9,357,914
Daito Trust Construction Co. Ltd.	301,200	35,173,978	Kamigumi Co. Ltd.	1,151,000	11,532,122
Daiwa House Industry Co. Ltd.	2,861,400	64,033,001	Kaneka Corp.	1,151,000	8,040,745
Daiwa Securities Group Inc.	7,530,000	62,923,038	Kansai Electric Power Co. Inc. (The) ^b	3,162,600	31,898,205
Denso Corp.	2,108,400	105,076,440	Kansai Paint Co. Ltd.	727,000	13,018,810
Dentsu Inc.	916,900	42,753,422	Kao Corp.	2,259,000	108,523,364
Don Quijote Holdings Co. Ltd.	251,700	19,181,950	Kawasaki Heavy Industries Ltd.	6,024,000	31,109,150
East Japan Railway Co.	1,506,000	133,333,918	KDDI Corp.	7,710,900	182,994,535
Eisai Co. Ltd.	1,154,600	77,494,336	Keihan Electric Railway Co. Ltd.	1,506,000	8,733,718
Electric Power Development Co. Ltd.	602,400	20,336,726	Keiyo Corp.	2,521,000	20,076,151
FamilyMart Co. Ltd.	263,600	11,366,057	Keio Corp.	2,636,000	20,397,226
FANUC Corp.	836,200	185,344,740	Keisei Electric Railway Co. Ltd.	933,000	11,078,742
Fast Retailing Co. Ltd.	225,600	89,159,789	Keyence Corp.	193,723	104,057,111
Fuji Electric Co. Ltd.	2,636,000	12,467,419	Kikkoman Corp.	599,000	17,193,658
Fuji Heavy Industries Ltd.	2,568,100	86,365,158	Kintetsu Group Holdings Co. Ltd.	7,530,000	26,742,291
FUJIFILM Holdings Corp.	2,108,400	79,899,674	Kirin Holdings Co. Ltd.	3,614,400	47,902,051
Fujitsu Ltd.	8,576,000	56,843,680	Kobe Steel Ltd.	13,554,000	24,691,000
Fukuoka Financial Group Inc.	3,921,000	22,607,922	Koito Manufacturing Co. Ltd.	318,600	11,234,996
GungHo Online Entertainment Inc. ^a	1,807,200	7,429,952	Komatsu Ltd.	4,216,800	85,308,539
Gunma Bank Ltd. (The)	1,896,000	13,482,878	Konami Corp.	451,800	8,339,820
Hachijuni Bank Ltd. (The)	1,506,000	11,791,777	Konica Minolta Inc.	2,108,400	23,414,921
Hakuhodo DY Holdings Inc.	1,054,220	11,320,069	Kubota Corp.	4,870,000	76,364,628
Hamamatsu Photonics KK	602,400	17,618,451	Kuraray Co. Ltd.	1,506,200	20,465,290
Hankyu Hanshin Holdings Inc.	5,488,000	33,202,240	Kurita Water Industries Ltd.	451,800	11,779,193
Hikari Tsushin Inc.	150,600	10,067,686	Kyocera Corp.	1,366,400	71,602,694
Hino Motors Ltd.	1,054,200	13,830,484	Kyowa Hakko Kirin Co. Ltd.	1,506,000	22,098,571
Hirose Electric Co. Ltd.	158,070	22,296,495	Kyushu Electric Power Co. Inc. ^b	1,897,100	20,243,977
Hiroshima Bank Ltd. (The)	1,506,000	8,834,395	Lawson Inc.	263,600	18,987,482

165

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
LIXIL Group Corp.	1,204,880	\$ 25,201,092	NTT Urban Development Corp.	451,800	\$ 4,745,656
M3 Inc.	760,100	14,392,802	Obayashi Corp.	2,636,000	17,687,875
Mabuchi Motor Co. Ltd.	301,200	18,046,327	Odakyu Electric Railway Co. Ltd.	3,012,000	30,379,243
Makita Corp.	602,400	30,354,074	Oji Holdings Corp.	4,121,000	18,389,020
Marubeni Corp.	7,228,800	44,930,070	Olympus Corp. ^b	1,054,200	38,232,038
Marui Group Co. Ltd.	1,054,200	11,469,611	Omron Corp.	903,600	41,680,221
Maruichi Steel Tube Ltd.	150,600	3,832,013	Ono Pharmaceutical Co. Ltd.	346,600	37,564,987
Mazda Motor Corp.	2,259,000	44,426,811	Oracle Corp. Japan	150,600	6,883,780
McDonald's Holdings Co. Japan Ltd. ^a	301,200	6,531,411	Oriental Land Co. Ltd./Japan	874,400	59,243,212
Medipal Holdings Corp.	602,400	8,260,536	ORIX Corp.	5,873,400	91,018,804
MEIJI Holdings Co. Ltd.	263,652	30,227,337	Osaka Gas Co. Ltd.	8,576,000	36,491,177
Minebea Co. Ltd.	1,506,000	23,268,940	Otsuka Corp.	155,800	7,199,582
Miraca Holdings Inc.	263,600	13,238,372	Otsuka Holdings Co. Ltd.	1,656,600	52,513,680
Mitsubishi Chemical Holdings Corp.	5,873,400	36,677,462	Panasonic Corp.	9,939,668	143,193,680
Mitsubishi Corp.	6,024,000	130,401,705	Park24 Co. Ltd.	451,800	9,034,490
Mitsubishi Electric Corp.	9,036,000	118,093,958	Rakuten Inc.	3,765,000	65,959,075
Mitsubishi Estate Co. Ltd.	5,550,000	130,923,790	Recruit Holdings Co. Ltd.	602,400	20,336,726
Mitsubishi Gas Chemical Co. Inc.	1,506,000	8,456,856	Resona Holdings Inc.	9,638,400	51,683,474
Mitsubishi Heavy Industries Ltd.	13,554,000	75,624,683	Ricoh Co. Ltd.	3,162,600	33,034,595
Mitsubishi Logistics Corp.	477,000	7,393,958	Rinnai Corp.	150,600	11,477,162
Mitsubishi Materials Corp.	5,606,000	20,330,943	Rohm Co. Ltd.	412,100	28,719,930
Mitsubishi Motors Corp.	2,861,400	26,469,205	Sankyo Co. Ltd.	263,600	9,989,354
Mitsubishi Tanabe Pharma Corp.	1,006,100	17,108,828	Sanrio Co. Ltd. ^a	173,400	4,665,731
Mitsubishi UFJ Financial Group Inc.	56,324,480	402,842,170	Santen Pharmaceutical Co. Ltd.	1,656,600	21,885,891
Mitsubishi UFJ Lease & Finance Co. Ltd.	2,108,400	11,381,519	SBI Holdings Inc./Japan	903,680	12,089,844
Mitsui & Co. Ltd.	7,530,000	105,742,166	Secom Co. Ltd.	948,100	67,278,894
Mitsui Chemicals Inc.	3,593,000	11,919,621	Sega Sammy Holdings Inc.	760,638	10,659,229
Mitsui Fudosan Co. Ltd.	4,116,000	122,496,315	Seibu Holdings Inc. ^a	451,800	13,119,454
Mitsui OSK Lines Ltd.	4,528,000	16,005,214	Seiko Epson Corp.	1,204,800	21,152,209
Mixi Inc. ^a	150,600	5,946,227	Sekisui Chemical Co. Ltd.	1,622,000	21,754,074
Mizuho Financial Group Inc.	310,052,660	193,120,610	Sekisui House Ltd.	2,409,600	37,582,672
MS&AD Insurance Group Holdings Inc.	2,120,588	61,002,124	Seven & I Holdings Co. Ltd.	3,313,280	143,279,218
Murata Manufacturing Co. Ltd.	903,600	128,136,475	Seven Bank Ltd.	2,560,200	13,841,810
Nabtesco Corp.	451,800	12,477,639	Sharp Corp./Japan ^{a,b}	6,469,000	14,054,817
Nagoya Railroad Co. Ltd.	4,518,000	17,895,312	Shikoku Electric Power Co. Inc.	753,000	10,243,871
NEC Corp.	10,784,000	36,226,022	Shimadzu Corp.	654,000	7,694,761
Nexon Co. Ltd.	602,400	7,666,543	Shimamura Co. Ltd.	150,600	15,051,191
NGK Insulators Ltd.	1,506,000	34,028,779	Shimano Inc.	358,100	51,199,891
NGK Spark Plug Co. Ltd.	753,000	21,205,064	Shimizu Corp.	2,636,000	19,053,564
NH Foods Ltd.	727,000	15,892,304	Shin-Etsu Chemical Co. Ltd.	1,807,200	111,071,747
NHK Spring Co. Ltd.	602,400	6,926,568	Shinsei Bank Ltd.	7,530,000	15,479,067
Nidec Corp.	903,600	67,654,851	Shionogi & Co. Ltd.	1,355,400	44,681,650
Nikon Corp.	1,656,600	23,560,903	Shiseido Co. Ltd.	1,656,600	29,935,636
Nintendo Co. Ltd.	464,700	78,906,192	Shizuoka Bank Ltd. (The)	3,012,000	33,324,041
Nippon Building Fund Inc.	6,024	29,951,366	Showa Shell Sekiyu KK	753,200	7,288,423
Nippon Electric Glass Co. Ltd.	1,620,500	9,302,946	SMC Corp./Japan	234,300	70,836,250
Nippon Express Co. Ltd.	4,121,000	23,761,093	SoftBank Corp.	4,269,000	267,726,623
Nippon Paint Holdings Co. Ltd.	673,200	22,670,644	Sompo Japan Nipponkoa Holdings Inc.	1,506,050	49,459,150
Nippon Prologis REIT Inc.	6,024	13,037,654	Sony Corp. ^b	5,120,400	155,939,649
Nippon Steel & Sumitomo Metal Corp.	33,181,350	86,786,685	Sony Financial Holdings Inc.	857,600	15,479,368
Nippon Telegraph & Telephone Corp.	1,656,600	111,907,365	Stanley Electric Co. Ltd.	709,100	16,016,523
Nippon Yusen KK	7,091,000	22,398,245	Sumitomo Chemical Co. Ltd.	6,048,000	34,113,813
Nissan Motor Co. Ltd.	11,144,400	116,500,747	Sumitomo Corp.	4,819,400	57,126,422
Nisshin Seifun Group Inc.	987,197	11,582,056	Sumitomo Dainippon Pharma Co. Ltd.	609,800	6,874,072
Nissin Foods Holdings Co. Ltd.	263,600	12,643,637	Sumitomo Electric Industries Ltd.	3,313,200	47,011,060
Nitori Holdings Co. Ltd.	301,200	23,206,017	Sumitomo Heavy Industries Ltd.	2,636,000	16,520,431
Nitto Denko Corp.	753,000	48,431,863	Sumitomo Metal Mining Co. Ltd.	2,033,000	30,026,970
NOK Corp.	451,800	14,327,576	Sumitomo Mitsui Financial Group Inc.	5,722,800	250,680,351
Nomura Holdings Inc.	16,175,100	104,535,994	Sumitomo Mitsui Trust Holdings Inc.	15,060,600	66,738,833
Nomura Real Estate Holdings Inc.	560,600	11,439,669	Sumitomo Realty & Development Co. Ltd.	1,603,000	62,180,379
Nomura Research Institute Ltd.	451,800	17,914,189	Sumitomo Rubber Industries Ltd.	753,000	13,975,207
NSK Ltd.	2,191,800	34,542,783	Suntory Beverage & Food Ltd.	602,400	25,722,938
NTT Data Corp.	560,691	25,206,966	Suruga Bank Ltd.	1,355,400	30,059,594
NTT DOCOMO Inc.	6,777,017	120,340,613	Suzuken Co. Ltd./Aichi Japan	331,124	10,389,994

166

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Suzuki Motor Corp.	1,540,300	\$ 49,972,547	Heineken Holding NV	451,800	\$ 31,509,898
Sysmex Corp.	602,400	33,424,718	Heineken NV	1,028,598	81,096,610
T&D Holdings Inc.	2,409,600	34,924,803	ING Groep NV CVA ^b	17,082,558	264,061,935
Taiheiyo Cement Corp.	6,024,000	19,027,927	Koninklijke Ahold NV	3,959,274	76,752,557
Taisei Corp.	4,518,000	26,238,907	Koninklijke DSM NV	769,566	43,936,075
Taisho Pharmaceutical Holdings Co. Ltd.	115,100	8,079,218	Koninklijke KPN NV	14,228,688	52,758,546
Taiyo Nippon Sanso Corp.	640,800	8,305,179	Koninklijke Philips NV	4,138,488	118,972,041
Takashimaya Co. Ltd.	1,506,000	14,094,761	Koninklijke Vopak NV	311,999	16,375,753
Takeda Pharmaceutical Co. Ltd.	3,468,300	178,443,412	NN Group NV ^b	695,772	20,278,624
TDK Corp.	560,600	40,521,350	OCI NV ^b	381,018	11,358,996
Teijin Ltd.	4,121,000	14,015,601	Randstad Holding NV	555,714	33,190,190
Terumo Corp.	1,355,400	34,997,794	Reed Elsevier NV	3,117,420	75,226,592
THK Co. Ltd.	451,800	11,477,162	TNT Express NV	1,909,042	16,300,527
Tobu Railway Co. Ltd.	4,518,000	21,557,433	Unilever NV CVA	7,248,378	317,292,535
Toho Co. Ltd./Tokyo	451,800	11,254,415	Wolters Kluwer NV	1,341,846	43,484,267
Toho Gas Co. Ltd.	1,506,000	9,149,010			1,690,756,331
Tohoku Electric Power Co. Inc.	2,045,600	25,760,167	NEW ZEALAND — 0.14%		
Tokio Marine Holdings Inc.	3,012,000	123,354,324	Auckland International Airport Ltd.	4,158,513	14,595,651
Tokyo Electric Power Co. Inc. ^b	6,475,800	26,515,768	Contact Energy Ltd.	1,448,772	6,265,170
Tokyo Electron Ltd.	753,000	41,529,205	Fletcher Building Ltd.	3,039,834	19,232,483
Tokyo Gas Co. Ltd.	10,542,000	61,003,886	Meridian Energy Ltd. ^b	5,584,436	8,545,940
Tokyo Tatemono Co. Ltd.	1,674,000	12,211,933	Mighty River Power Ltd.	3,076,758	7,050,896
Tokyu Corp.	5,406,000	36,094,209	Ryman Healthcare Ltd.	1,673,240	10,382,461
Tokyu Fudosan Holdings Corp.	2,108,400	15,715,658	Spark New Zealand Ltd.	8,123,580	18,369,121
TonenGeneral Sekiyu KK	1,506,000	14,459,714			84,441,722
Toppan Printing Co. Ltd.	2,636,000	22,181,432	NORWAY — 0.67%		
Toray Industries Inc.	6,438,000	56,030,559	DNB ASA	4,337,280	77,127,665
Toshiba Corp.	18,072,000	72,668,559	Gjensidige Forsikring ASA	891,552	15,510,911
TOTO Ltd.	1,506,000	21,393,833	Norsk Hydro ASA	5,974,302	28,216,496
Toyo Seikan Group Holdings Ltd.	709,100	11,270,228	Orkla ASA	3,594,822	28,193,747
Toyo Suisan Kaisha Ltd.	301,200	10,545,901	Seadrill Ltd. ^a	1,780,092	22,547,911
Toyoda Gosei Co. Ltd.	263,600	6,125,776	Statoil ASA	4,960,764	104,672,746
Toyota Industries Corp.	753,000	42,913,512	Subsea 7 SA	1,256,004	13,942,636
Toyota Motor Corp.	12,048,000	841,457,207	Telenor ASA	3,338,802	75,455,906
Toyota Tsusho Corp.	1,006,100	25,978,516	Yara International ASA	801,192	41,082,952
Trend Micro Inc./Japan	451,800	15,346,929			406,750,970
Unicharm Corp.	1,807,200	45,546,212	PORTUGAL — 0.16%		
United Urban Investment Corp.	10,542	16,763,956	Banco Comercial Portugues SA Registered ^{a,b}	155,214,839	15,496,804
USS Co. Ltd.	1,006,180	17,791,233	EDP — Energias de Portugal SA	10,293,206	41,199,629
West Japan Railway Co.	753,000	41,787,190	Galp Energia SGPS SA	1,721,358	23,512,895
Yahoo Japan Corp.	6,475,822	26,569,972	Jeronimo Martins SGPS SA ^a	1,127,994	16,463,255
Yakult Honsha Co. Ltd.	331,900	20,884,156			96,672,583
Yamada Denki Co. Ltd.	3,884,050	15,936,062	SINGAPORE — 1.48%		
Yamaguchi Financial Group Inc.	1,506,000	18,902,081	Ascendas REIT	9,487,800	17,692,700
Yamaha Corp.	709,100	12,911,581	CapitaCommercial Trust	9,487,800	12,141,347
Yamaha Motor Co. Ltd.	1,066,800	25,236,992	CapitaLand Ltd.	12,048,000	33,563,942
Yamato Holdings Co. Ltd.	1,506,000	33,840,010	CapitaMall Trust	10,240,800	16,932,054
Yamato Kogyo Co. Ltd.	150,600	3,562,702	City Developments Ltd.	2,409,600	19,410,692
Yamazaki Baking Co. Ltd.	159,000	2,839,333	ComfortDelGro Corp. Ltd.	9,487,800	21,990,522
Yaskawa Electric Corp.	1,054,200	14,623,314	DBS Group Holdings Ltd.	7,684,200	122,350,820
Yokogawa Electric Corp.	903,600	10,586,172	Genting Singapore PLC	26,505,600	20,511,298
Yokohama Rubber Co. Ltd. (The)	1,506,000	16,221,559	Global Logistic Properties Ltd.	14,156,400	29,391,189
		13,283,113,841	Golden Agri-Resources Ltd.	30,873,094	9,789,513
NETHERLANDS — 2.80%			Hutchison Port Holdings Trust	23,945,400	16,163,145
Aegon NV	8,096,256	64,095,507	Jardine Cycle & Carriage Ltd.	328,400	10,018,983
Akzo Nobel NV	1,093,356	83,825,442			
Altice SA ^b	388,548	41,091,864			
ASML Holding NV	1,561,722	169,241,281			
Boskalis Westminster NV	374,994	19,539,276			
Delta Lloyd NV	947,274	17,901,654			
Fiat Chrysler Automobiles NV ^{a,b}	3,996,924	59,791,348			
Gemalto NV ^a	350,898	32,674,813			

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Security	Shares	Value	Security	Shares	Value
Keppel Corp. Ltd.	6,626,400	\$ 43,624,029	Lundin Petroleum AB ^{a,b}	978,900	\$ 15,825,864

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Keppel Corp. Ltd.	6,626,400	\$ 43,624,029	Lundin Petroleum AB ^{a,b}	978,900	\$ 15,825,864
Noble Group Ltd.	19,276,827	12,588,770	Millicom International Cellular SA SDR	295,176	23,012,158
Oversea-Chinese Banking Corp. Ltd. ^a	13,193,898	106,383,927	Nordea Bank AB	13,486,230	171,518,275
SembCorp Industries Ltd.	3,614,400	12,334,067	Sandvik AB	4,725,828	59,424,089
Sembcorp Marine Ltd ^a	3,162,600	7,091,406	Securitas AB Class B	1,381,581	20,648,393
Singapore Airlines Ltd.	2,560,200	23,581,171	Skandinaviska Enskilda Banken AB Class A	6,727,302	85,235,775
Singapore Exchange Ltd.	3,915,600	25,186,601	Skanska AB Class B	1,649,164	36,734,329
Singapore Press Holdings Ltd. ^a	6,519,750	20,624,176	SKF AB Class B	1,752,984	42,825,598
Singapore Technologies Engineering Ltd.	7,078,200	19,344,747	Svenska Cellulosa AB SCA Class B	2,617,428	66,263,603
Singapore Telecommunications Ltd.	35,240,485	117,862,933	Svenska Handelsbanken AB Class A	2,215,326	102,245,611
StarHub Ltd.	1,957,800	6,252,308	Swedbank AB Class A	4,043,610	94,137,106
Suntec REIT	10,993,800	14,691,047	Swedish Match AB	897,576	27,603,336
United Overseas Bank Ltd.	6,024,000	111,379,533	Tele2 AB Class B	1,430,796	19,087,903
UOL Group Ltd. ^a	2,259,000	13,609,769	Telefonaktiebolaget LM Ericsson Class B	13,543,458	148,323,033
Wilmar International Ltd.	8,584,200	21,127,547	TeliaSonera AB	11,532,948	71,818,941
Yangzijiang Shipbuilding Holdings Ltd. ^a	7,981,800	8,828,158	Volvo AB Class B	6,811,638	93,645,900
		894,466,394			1,795,988,343
SPAIN — 3.51%			SWITZERLAND — 9.10%		
Abertis Infraestructuras SA	1,838,826	33,926,071	ABB Ltd. Registered ^b	9,725,748	213,636,347
ACS Actividades de Construccion y Servicios SA	796,082	28,121,863	Actelion Ltd. Registered ^b	457,824	60,593,634
Aena SA ^{b,d}	269,574	25,346,787	Adecco SA Registered ^b	753,000	61,644,893
Amadeus IT Holding SA Class A	2,007,498	91,847,152	Aryzta AG ^b	387,044	26,149,947
Banco Bilbao Vizcaya Argentaria SA	28,123,044	283,619,461	Baloise Holding AG Registered	213,852	27,915,572
Banco de Sabadell SA ^a	19,376,194	52,043,644	Barry Callebaut AG Registered ^b	9,036	10,946,590
Banco Popular Espanol SA	7,974,270	41,711,228	Chocoladefabriken Lindt & Sprungli AG		
Banco Santander SA	62,576,558	473,731,762	Participation Certificates	4,121	22,608,539
Bankia SA ^b	20,502,684	28,648,927	Chocoladefabriken Lindt & Sprungli AG		
Bankinter SA	3,002,964	22,794,313	Registered	360	23,156,580
CaixaBank SA	10,288,992	51,720,569	Cie. Financiere Richemont SA Class A		
Distribuidora Internacional de Alimentacion SA	2,796,642	22,487,983	Registered	2,316,228	206,801,657
Enagas SA	661,825	20,405,342	Credit Suisse Group AG Registered ^b	6,775,494	179,349,185
Endesa SA	1,399,864	27,819,430	EMS-Chemie Holding AG Registered	36,144	15,199,846
Ferrovial SA	1,861,416	42,341,932	Geberit AG Registered	167,166	59,468,916
Gas Natural SDG SA	1,591,842	39,161,976	Givaudan SA Registered ^b	40,662	76,471,816
Grifols SA	665,652	28,377,623	Holcim Ltd. Registered ^b	1,015,044	81,905,568
Iberdrola SA	23,105,052	154,746,701	Julius Baer Group Ltd. ^b	991,295	52,246,928
Inditex SA	4,870,404	156,494,690	Kuehne + Nagel International AG Registered	233,436	35,031,595
International Consolidated Airlines Group SA ^b	3,623,436	30,370,601	Lonza Group AG Registered ^b	236,442	33,589,957
Mapfre SA	4,246,920	15,809,018	Nestle SA Registered	14,317,542	1,114,045,055
Red Electrica Corp. SA	383,283	32,215,874	Novartis AG Registered	10,206,162	1,052,861,092
Repsol SA	4,655,046	96,056,530	Pargesa Holding SA Bearer	132,528	9,654,217
Telefonica SA	20,105,668	307,301,068	Partners Group Holding AG	78,316	24,617,421
Zardoya Otis SA	791,248	10,205,144	Roche Holding AG	3,120,432	897,261,587
		2,117,305,689	Schindler Holding AG Participation Certificates	221,382	37,617,691
SWEDEN — 2.97%			Schindler Holding AG Registered	63,252	10,538,624
Alfa Laval AB	1,377,990	25,710,400	SGS SA Registered	24,096	46,808,325
Assa Abloy AB Class B	1,478,892	85,878,404	Sika AG Bearer	9,036	31,113,391
Atlas Copco AB Class A	2,951,760	92,083,982	Sonova Holding AG Registered	237,948	32,965,792
Atlas Copco AB Class B	1,759,008	48,955,249	Sulzer AG Registered	104,704	11,756,709
Boliden AB	1,212,330	26,408,812	Swatch Group AG (The) Bearer	137,046	61,494,437
Electrolux AB Class B	1,073,778	32,186,272	Swatch Group AG (The) Registered	227,414	20,061,658
Elekta AB Class B ^a	1,644,562	15,361,732	Swiss Life Holding AG Registered ^b	143,072	34,008,042
Getinge AB Class B	895,461	21,790,425	Swiss Prime Site AG Registered ^b	256,842	22,534,329
Hennes & Mauritz AB Class B	4,213,788	167,686,594	Swiss Re AG	1,582,806	140,389,773
Hexagon AB Class B	1,152,090	42,742,817	Swisscom AG Registered	106,926	63,568,985
Husqvarna AB Class B	1,867,440	13,831,895	Syngenta AG Registered	417,162	139,989,041
ICA Gruppen AB	340,356	12,623,214	Transocean Ltd. ^a	1,630,998	29,124,343
Industrivarden AB Class C	656,616	13,666,476	UBS Group AG ^b	16,218,114	326,474,149
Investment AB Kinnevik Class B	1,042,152	35,943,377	Zurich Insurance Group AG ^b	668,664	206,687,047
Investor AB Class B	2,031,594	82,768,780			5,500,289,278
			UNITED KINGDOM — 20.11%		
			3i Group PLC	4,316,942	33,601,513
			Aberdeen Asset Management PLC	4,081,260	29,797,681

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Admiral Group PLC	871,974	\$ 20,877,292	Pearson PLC	3,643,014	\$ 73,898,895
Aggreko PLC	1,130,288	28,677,373	Persimmon PLC ^b	1,378,000	35,999,902
Amec Foster Wheeler PLC	1,615,938	22,796,625	Petrofac Ltd.	1,160,547	15,587,531
Anglo American PLC	6,191,166	105,132,720	Prudential PLC	11,364,276	284,489,363
Antofagasta PLC	1,786,116	21,450,717	Randgold Resources Ltd.	391,560	29,869,866
ARM Holdings PLC	6,246,888	106,942,932	Reckitt Benckiser Group PLC	2,874,954	257,397,637
Ashtead Group PLC	2,216,832	38,359,625	Reed Elsevier PLC	5,081,244	84,489,062
Associated British Foods PLC	1,576,782	69,228,523	Rexam PLC	3,078,832	27,418,432
AstraZeneca PLC	5,599,308	386,911,938	Rio Tinto PLC	5,641,476	250,116,152
Aviva PLC	17,721,936	143,524,140	Rolls-Royce Holdings PLC	1,171,585,920	1,800,434
Babcock International Group PLC	1,102,023	17,087,755	Rolls-Royce Holdings PLC ^b	8,346,252	134,161,020
BAE Systems PLC	13,959,861	108,980,296	Royal Bank of Scotland Group PLC ^b	11,139,882	57,948,532
Barclays PLC	72,763,896	285,476,218	Royal Dutch Shell PLC Class A	17,403,674	550,815,194
BG Group PLC	15,084,586	274,118,104	Royal Dutch Shell PLC Class B	10,760,328	346,345,102
BHP Billiton PLC	9,365,814	224,673,374	Royal Mail PLC	2,870,436	20,630,911
BP PLC	80,676,420	582,827,513	RSA Insurance Group PLC	4,486,898	29,484,045
British American Tobacco PLC	8,272,458	456,703,693	SABMiller PLC	4,292,100	228,415,462
British Land Co. PLC (The)	4,225,836	54,062,989	Sage Group PLC (The)	4,880,946	36,453,854
BT Group PLC	36,094,302	252,795,012	Schroders PLC	545,172	27,203,138
Bunzl PLC	1,452,548	41,050,211	SEGRO PLC	3,230,370	21,296,721
Burberry Group PLC	1,980,390	53,076,268	Severn Trent PLC	1,069,918	34,939,172
Capita PLC	2,899,062	50,966,722	Shire PLC	2,615,922	214,467,944
Carnival PLC	811,540	37,276,834	Sky PLC	4,594,806	76,047,695
Centrica PLC	22,335,486	87,663,635	Smith & Nephew PLC	3,954,756	67,885,347
Cobham PLC	4,990,884	22,779,128	Smiths Group PLC	1,740,119	30,618,761
Coca-Cola HBC AG ^b	865,083	18,332,649	Sports Direct International PLC ^b	1,198,776	11,403,334
Compass Group PLC	7,405,002	131,662,384	SSE PLC	4,371,918	103,935,880
Croda International PLC	608,424	26,507,122	Standard Chartered PLC	10,944,102	179,956,312
Diageo PLC	11,145,906	310,282,220	Standard Life PLC	8,686,874	62,462,555
Direct Line Insurance Group PLC	6,594,774	32,339,246	Tate & Lyle PLC	2,087,506	19,135,568
Dixons Carphone PLC	4,349,328	28,359,487	Tesco PLC	35,999,424	122,261,861
easyJet PLC	708,162	19,730,296	Travis Perkins PLC	1,086,463	34,694,742
Experian PLC	4,383,966	78,688,849	TUI AG	1,990,932	37,418,473
Fresnillo PLC	996,972	11,023,435	Tullow Oil PLC	4,072,224	25,901,819
G4S PLC	6,892,962	31,036,782	Unilever PLC	5,692,680	250,724,130
GKN PLC	7,454,700	40,244,960	United Utilities Group PLC	3,049,650	45,506,392
GlaxoSmithKline PLC	21,558,390	501,751,613	Vodafone Group PLC	117,439,386	416,085,014
Glencore PLC ^b	49,277,826	234,945,161	Weir Group PLC (The)	935,619	27,030,872
Hammerson PLC	3,400,548	34,960,546	Whitbread PLC	799,686	64,579,606
Hargreaves Lansdown PLC	1,054,200	19,926,513	William Hill PLC	3,869,646	21,479,400
HSBC Holdings PLC	85,022,736	846,798,876	Wm Morrison Supermarkets PLC	9,432,078	27,076,182
ICAP PLC	2,475,263	21,168,481	Wolseley PLC	1,162,954	69,199,198
IMI PLC	1,194,599	22,984,214	WPP PLC	5,850,810	137,206,190
Imperial Tobacco Group PLC	4,246,920	208,324,399			<u>12,147,370,776</u>
Inmarsat PLC	1,912,620	29,568,538	TOTAL COMMON STOCKS		
InterContinental Hotels Group PLC	1,046,670	45,101,497	(Cost: \$53,321,741,574)		59,561,801,103
Intertek Group PLC	707,931	28,416,284			
Intu Properties PLC	3,927,648	20,702,837	PREFERRED STOCKS — 0.63%		
Investec PLC	2,454,347	23,573,233	GERMANY — 0.63%		
ITV PLC	16,994,594	66,231,291	Bayerische Motoren Werke AG	242,466	22,243,690
J Sainsbury PLC ^a	5,567,682	23,281,242	Fuchs Petrolub SE	317,770	13,479,300
Johnson Matthey PLC	915,648	47,068,228	Henkel AG & Co. KGaA	781,614	91,262,264
Kingfisher PLC	10,526,940	56,830,761	Porsche Automobil Holding SE	683,724	65,352,326
Land Securities Group PLC	3,471,330	66,628,727	Volkswagen AG	727,398	188,651,594
Legal & General Group PLC	26,308,644	105,117,491			<u>380,989,174</u>
Lloyds Banking Group PLC	252,590,838	300,365,117	TOTAL PREFERRED STOCKS		
London Stock Exchange Group PLC	1,379,496	54,037,277	(Cost: \$251,614,234)		380,989,174
Marks & Spencer Group PLC	7,267,956	61,820,582			
Meggitt PLC	3,530,120	28,752,030			
Melrose Industries PLC	4,401,687	17,959,195			
Merlin Entertainments PLC ^d	3,034,590	20,351,102			
National Grid PLC	16,709,070	225,706,636			
Next PLC	683,724	77,227,387			
Old Mutual PLC	21,853,566	78,887,557			

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Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE ETF

April 30, 2015

Security	Shares	Value
RIGHTS — 0.02%		
ITALY — 0.00%		
UnipolSai SpA Class A ^b	3,986,308	\$ 45
UnipolSai SpA Class B ^b	3,986,308	44
		<u>89</u>
SPAIN — 0.02%		
Banco Popular Espanol SA ^b	7,953,090	151,501
Banco Santander SA ^b	62,217,346	10,318,211
		<u>10,469,712</u>
TOTAL RIGHTS		
(Cost: \$10,200,459)		10,469,801
SHORT-TERM INVESTMENTS — 1.00%		
MONEY MARKET FUNDS — 1.00%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	552,357,671	552,357,671
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	31,028,982	31,028,982
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	20,944,542	20,944,542
		<u>604,331,195</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$604,331,195)		604,331,195
TOTAL INVESTMENTS		
IN SECURITIES — 100.24%		
(Cost: \$54,187,887,462)		60,557,591,273
Other Assets, Less Liabilities — (0.24)%		(144,084,727)
NET ASSETS — 100.00%		<u>\$60,413,506,546</u>

ADR — American Depositary Receipts

SDR — Swedish Depositary Receipts

^a All or a portion of this security represents a security on loan. See Note 1.^b Non-income earning security.^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.^d This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^e Affiliated issuer. See Note 2.^f The rate quoted is the annualized seven-day yield of the fund at period end.^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

Open futures contracts as of April 30, 2015 were as follows:

Issue	Number of Contracts Purchased (Sold)	Expiration	Exchange	Notional Value	Unrealized Appreciation (Depreciation)
ASX SPI 200 Index	518	Jun. 2015	Sydney Futures	\$ 58,803,790	\$ (551,558)
Euro STOXX 50	3,421	Jun. 2015	NYSE LIFFE - London	136,775,752	(1,648,546)
FTSE 100 Index	1,037	Jun. 2015	ICE Futures Europe	110,421,208	3,140,639
TOPIX Index	722	Jun. 2015	Tokyo Stock	95,838,305	3,299,681
			Net unrealized appreciation		<u>\$ 4,240,216</u>

See accompanying notes to schedules of investments.

170

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.88%			UCB SA	35,046	\$ 2,525,897
AUSTRALIA — 7.07%			Umicore SA	26,004	1,292,742
					<u>39,361,096</u>

Schedule of Investments (Unaudited)

iSHARES® MSCI EAFE GROWTH ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.88%					
AUSTRALIA — 7.07%					
Alumina Ltd.	701,250	\$ 854,556	UCB SA	35,046	\$ 2,525,897
Ampcor Ltd./Australia	336,006	3,585,784	Umicore SA	26,004	1,292,742
AMP Ltd.	819,720	4,163,808			39,361,096
APA Group	308,050	2,332,554	DENMARK — 2.99%		
Asciano Ltd.	271,590	1,415,972	AP Moeller — Maersk A/S Class A	528	1,017,946
Aurizon Holdings Ltd.	592,020	2,264,735	AP Moeller — Maersk A/S Class B	990	1,963,649
BHP Billiton Ltd.	887,370	22,376,219	Carlsberg A/S Class B	29,766	2,712,907
Boral Ltd.	215,226	1,074,578	Coloplast A/S Class B	30,624	2,501,420
Brambles Ltd.	431,508	3,686,011	Danske Bank A/S	180,708	5,128,200
Caltex Australia Ltd.	74,448	2,080,480	DSV A/S	49,302	1,712,245
Cochlear Ltd.	15,774	1,040,503	ISS A/S	32,472	1,096,539
Commonwealth Bank of Australia	291,126	20,406,827	Novo Nordisk A/S Class B	555,126	31,565,498
Computershare Ltd.	129,822	1,260,508	Novozymes A/S Class B	66,528	3,074,672
Crown Resorts Ltd.	98,736	1,013,193	Pandora A/S	32,010	3,313,948
CSL Ltd.	131,208	9,415,547	Vestas Wind Systems A/S	62,172	2,829,480
Flight Centre Travel Group Ltd.	15,576	533,562	William Demant Holding A/S ^{a,b}	6,006	493,286
Goodman Group	482,130	2,376,750			57,409,790
Harvey Norman Holdings Ltd.	51,678	179,348	FINLAND — 0.70%		
Healthscope Ltd.	309,078	692,350	Kone OYJ Class B	86,922	3,746,995
Iluka Resources Ltd.	115,302	742,107	Metso OYJ	11,154	317,840
James Hardie Industries PLC	122,496	1,411,599	Neste Oil OYJ	23,760	645,904
Macquarie Group Ltd.	80,784	4,968,121	Nokia OYJ	1,035,408	7,013,568
Medibank Pvt Ltd. ^a	498,366	868,720	Orion OYJ Class B	13,728	449,950
Newcrest Mining Ltd. ^a	212,520	2,422,183	Wartsila OYJ Abp	26,334	1,209,851
Origin Energy Ltd.	305,778	3,072,663			13,384,108
Platinum Asset Management Ltd.	64,218	382,929	FRANCE — 8.38%		
Qantas Airways Ltd. ^a	156,684	418,951	Accor SA	57,882	3,177,475
Ramsay Health Care Ltd.	36,432	1,798,570	Aeroports de Paris	8,184	1,007,388
REA Group Ltd.	14,520	540,909	Air Liquide SA	95,353	12,479,822
Santos Ltd.	272,514	1,784,047	Airbus Group NV	162,558	11,293,570
Seek Ltd.	89,562	1,147,933	Alcatel-Lucent ^{a,b}	776,358	2,741,206
Sonic Healthcare Ltd.	104,544	1,638,462	Alstom SA ^a	30,096	945,454
Suncorp Group Ltd.	230,076	2,380,011	AtoS SE	22,176	1,735,725
Sydney Airport	297,132	1,263,216	Bollere SA	238,854	1,365,807
Telstra Corp. Ltd.	1,201,266	5,902,915	Bureau Veritas SA	72,072	1,697,985
TPG Telecom Ltd.	77,352	545,442	Cap Gemini SA	20,130	1,793,255
Transurban Group	498,762	3,902,513	Carrefour SA	152,064	5,246,471
Treasury Wine Estates Ltd.	179,652	789,272	Casino Guichard Perrachon SA	15,906	1,408,054
Wesfarmers Ltd.	308,616	10,639,925	Christian Dior SE	15,114	2,963,798
Woolworths Ltd.	348,282	8,098,374	Cie. de Saint-Gobain	63,162	2,880,590
		135,472,147	Danone SA	160,446	11,598,107
AUSTRIA — 0.19%			Dassault Systemes	35,640	2,747,624
Andritz AG	20,130	1,177,458	Edenred	56,628	1,516,880
Erste Group Bank AG	77,154	2,194,226	Essilor International SA	56,496	6,884,591
Vienna Insurance Group AG Wiener Versicherung Gruppe	4,884	194,502	Eurazeo SA	10,692	765,701
		3,566,186	Groupe Eurotunnel SE Registered	130,152	2,084,809
BELGIUM — 2.05%			Hermes International	7,288	2,752,542
Anheuser-Busch InBev NV	222,156	27,109,226	Iliad SA	7,260	1,711,238
Colruyt SA	11,946	564,759	JCDecaux SA	18,150	717,727
KBC Groep NV ^a	68,970	4,550,501	Kering	7,392	1,367,126
Solvay SA	16,566	2,442,895	L'Oreal SA	69,300	13,236,142
Telenet Group Holding NV ^a	14,586	875,076	Lafarge SA	51,480	3,768,620
			Legrand SA	73,392	4,246,842
			LVMH Moet Hennessy Louis Vuitton SE	77,088	13,527,257
			Natixis SA	131,934	1,091,936
			Numericable-SFR SAS ^a	27,071	1,501,705
			Pernod Ricard SA	58,872	7,322,560
			Peugeot SA ^a	54,648	1,034,885

171

®

Security	Shares	Value	Security	Shares	Value
Publicis Groupe SA	51,876	\$ 4,351,585	Li & Fung Ltd. ^b	1,628,400	\$ 1,661,772
Remy Cointreau SA	6,600	496,912	MGM China Holdings Ltd. ^b	264,000	500,674
Renault SA	26,598	2,804,593	MTR Corp. Ltd.	404,500	1,993,498
Safran SA	80,454	5,882,465	Sands China Ltd.	672,800	2,755,901
SES SA	54,120	1,895,130	Shangri-La Asia Ltd.	306,666	466,854

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE GROWTH ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Publicis Groupe SA	51,876	\$ 4,351,585	Li & Fung Ltd. ^b	1,628,400	\$ 1,661,772
Remy Cointreau SA	6,600	496,912	MGM China Holdings Ltd. ^b	264,000	500,674
Renault SA	26,598	2,804,593	MTR Corp. Ltd.	404,500	1,993,498
Safran SA	80,454	5,882,465	Sands China Ltd.	672,800	2,755,901
SES SA	54,120	1,895,130	Shangri-La Asia Ltd.	306,666	466,854
Societe BIC SA	7,854	1,342,562	SJM Holdings Ltd. ^b	198,000	252,125
Societe Generale SA	100,056	5,012,224	Techtronic Industries Co. Ltd.	396,000	1,407,507
Sodexo SA	25,740	2,605,096	WH Group Ltd. ^{a,d}	1,023,000	715,334
Technip SA	18,084	1,233,471	Wynn Macau Ltd. ^b	290,400	591,204
Thales SA	12,606	766,175			62,509,269
Valeo SA	21,120	3,391,340	IRELAND — 0.35%		
Wendel SA	3,102	380,964	Bank of Ireland ^a	7,630,920	2,950,035
Zodiac Aerospace	51,744	1,900,061	Kerry Group PLC Class A	43,956	3,227,673
		160,675,470	Ryanair Holdings PLC ADR	7,524	487,932
GERMANY — 8.27%					6,665,640
adidas AG	57,684	4,745,707	ISRAEL — 0.53%		
Bayer AG Registered	228,756	33,297,593	Bank Leumi le-Israel BM ^a	177,936	692,163
Bayerische Motoren Werke AG	32,010	3,805,680	Delek Group Ltd.	396	110,381
Beiersdorf AG	27,522	2,404,269	Israel Chemicals Ltd.	123,222	862,662
Brenntag AG	42,966	2,592,638	Mizrahi Tefahot Bank Ltd. ^a	19,074	213,458
Celesio AG	9,834	292,016	NICE-Systems Ltd.	15,972	970,192
Commerzbank AG ^a	267,300	3,637,707	Teva Pharmaceutical Industries Ltd.	118,929	7,264,156
Continental AG	30,360	7,166,291			10,113,012
Daimler AG Registered	133,056	12,871,448	ITALY — 1.56%		
Deutsche Boerse AG	26,796	2,231,251	Banca Monte dei Paschi di Siena SpA ^{a,b}	1,198,824	742,868
Deutsche Lufthansa AG Registered ^a	42,504	590,585	CNH Industrial NV	92,334	813,751
Deutsche Post AG Registered	266,574	8,828,358	Finmeccanica SpA ^a	111,870	1,435,325
Deutsche Wohnen AG Bearer	80,256	2,108,878	Intesa Sanpaolo SpA	3,508,758	11,858,123
Fraport AG Frankfurt Airport Services Worldwide	9,900	628,000	Intesa Sanpaolo SpA RSP	82,896	253,402
Fresenius Medical Care AG & Co. KGaA	60,390	5,090,815	Luxottica Group SpA	46,860	3,098,029
Fresenius SE & Co. KGaA	105,138	6,294,715	Pirelli & C. SpA	66,330	1,148,338
GEA Group AG	50,820	2,458,658	Prysmian SpA	56,628	1,161,217
HeidelbergCement AG	25,608	1,975,653	Saipem SpA ^{a,b}	73,854	981,499
Henkel AG & Co. KGaA	31,944	3,242,655	Tenaris SA	130,878	2,015,044
HUGO BOSS AG	18,436	2,276,562	UniCredit SpA ^b	610,698	4,413,848
Infineon Technologies AG	314,886	3,733,105	Unione di Banche Italiane SpA	238,590	1,906,220
Kabel Deutschland Holding AG ^a	6,204	834,227			29,827,664
Lanxess AG	25,476	1,366,694	JAPAN — 21.35%		
Linde AG	51,348	10,057,641	ABC-Mart Inc.	6,600	377,237
MAN SE	10,230	1,109,755	Acom Co. Ltd. ^a	118,800	397,092
Merck KGaA	35,904	3,894,077	Advantest Corp.	46,200	547,049
METRO AG	44,022	1,596,035	AEON Financial Service Co. Ltd.	13,200	338,080
Osram Licht AG	8,844	467,362	Aeon Mall Co. Ltd.	31,510	589,809
QIAGEN NV ^a	64,680	1,566,594	Ajinomoto Co. Inc.	147,000	3,268,714
RTL Group SA ^a	3,762	353,260	Amada Holdings Co Ltd.	99,000	1,004,312
SAP SE	254,826	19,397,088	ANA Holdings Inc.	330,000	914,966
Symrise AG	33,990	2,074,245	Asahi Group Holdings Ltd.	105,600	3,402,196
ThyssenKrupp AG	124,014	3,315,678	Asahi Kasei Corp.	132,000	1,248,634
United Internet AG Registered ^c	33,924	1,527,194	ASICS Corp.	46,200	1,185,209
Volkswagen AG	2,640	672,410	Astellas Pharma Inc.	594,000	9,279,544
		158,504,844	Bandai Namco Holdings Inc.	46,200	950,484
HONG KONG — 3.26%			Benesse Holdings Inc.	13,200	413,638
AIA Group Ltd.	3,352,800	22,406,358	Bridgestone Corp.	118,800	4,984,497
ASM Pacific Technology Ltd. ^b	68,600	768,206	Brother Industries Ltd.	66,000	1,058,360
Cathay Pacific Airways Ltd.	330,000	850,635	Calbee Inc.	19,800	807,420
Galaxy Entertainment Group Ltd.	660,000	3,193,075			
Henderson Land Development Co. Ltd.	151,000	1,213,665			
Hong Kong & China Gas Co. Ltd.	1,741,131	4,155,632			
Hong Kong Exchanges and Clearing Ltd.	282,900	10,825,250			
Hutchison Whampoa Ltd.	594,000	8,751,579			

172

®

Security	Shares	Value	Security	Shares	Value
Casio Computer Co. Ltd. ^b	52,800	\$ 1,074,354	MEIJI Holdings Co. Ltd.	16,600	\$ 1,903,167
Chiyoda Corp.	25,000	227,083	Minebea Co. Ltd.	79,000	1,220,615
Chubu Electric Power Co. Inc.	92,400	1,224,974	Miraca Holdings Inc.	6,600	331,462

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE GROWTH ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Casio Computer Co. Ltd. ^b	52,800	\$ 1,074,354	MEIJI Holdings Co. Ltd.	16,600	\$ 1,903,167
Chiyoda Corp.	25,000	227,083	Minebea Co. Ltd.	79,000	1,220,615
Chubu Electric Power Co. Inc.	92,400	1,224,974	Miraca Holdings Inc.	6,600	331,462
Chugai Pharmaceutical Co. Ltd.	59,400	1,814,214	Mitsubishi Chemical Holdings Corp.	237,600	1,483,734
COLOPL Inc. ^b	13,200	272,670	Mitsubishi Electric Corp.	528,000	6,900,577
Dai-ichi Life Insurance Co. Ltd. (The)	297,000	4,899,123	Mitsubishi Estate Co. Ltd.	223,000	5,260,542
Daicel Corp.	66,000	799,148	Mitsubishi Gas Chemical Co. Inc.	66,000	370,619
Daikin Industries Ltd.	66,000	4,469,491	Mitsubishi Heavy Industries Ltd.	396,000	2,209,486
Daito Trust Construction Co. Ltd.	19,800	2,312,234	Mitsubishi Logistics Corp.	30,000	465,029
Denso Corp.	132,000	6,578,491	Mitsui Chemicals Inc.	198,000	656,856
Dentsu Inc.	59,400	2,769,717	Mitsui Fudosan Co. Ltd.	166,500	4,955,208
Don Quijote Holdings Co. Ltd.	14,700	1,120,281	Mixi Inc. ^b	13,200	521,183
East Japan Railway Co.	46,200	4,090,323	Murata Manufacturing Co. Ltd.	54,700	7,756,823
FANUC Corp.	52,800	11,703,184	Nabtesco Corp.	33,000	911,381
Fast Retailing Co. Ltd.	14,400	5,691,050	Nagoya Railroad Co. Ltd.	132,000	522,838
Fuji Electric Co. Ltd.	132,000	624,317	NEC Corp.	413,000	1,387,365
Fuji Heavy Industries Ltd.	165,000	5,548,947	Nexon Co. Ltd.	33,000	419,980
Fujitsu Ltd.	528,000	3,499,704	NGK Insulators Ltd.	66,000	1,491,301
GungHo Online Entertainment Inc. ^b	118,800	488,423	NGK Spark Plug Co. Ltd.	50,200	1,413,671
Hakuhodo DY Holdings Inc.	66,000	708,699	NH Foods Ltd.	66,000	1,442,768
Hamamatsu Photonics KK	39,600	1,158,185	Nidec Corp.	59,400	4,447,430
Hankyu Hanshin Holdings Inc.	132,000	798,596	Nintendo Co. Ltd.	14,000	2,377,204
Hikari Tsushin Inc.	6,600	441,213	Nippon Paint Holdings Co. Ltd.	39,600	1,333,567
Hino Motors Ltd.	72,600	952,469	Nippon Yusen KK	198,000	625,420
Hirose Electric Co. Ltd.	7,545	1,064,257	Nissin Foods Holdings Co. Ltd.	6,600	316,571
Hitachi High-Technologies Corp.	19,800	577,438	Nitori Holdings Co. Ltd.	19,800	1,525,495
Hitachi Ltd.	858,000	5,874,149	Nitto Denko Corp.	40,400	2,598,469
Hitachi Metals Ltd.	66,000	1,037,403	NOK Corp.	26,400	837,202
Hoya Corp.	118,800	4,607,260	Nomura Research Institute Ltd.	33,000	1,308,473
Hulic Co. Ltd.	66,000	710,905	NSK Ltd.	132,000	2,080,321
IHI Corp.	396,000	1,826,623	NTT Data Corp.	33,000	1,483,580
Isetan Mitsukoshi Holdings Ltd.	59,400	964,934	NTT Urban Development Corp.	13,200	138,651
Isuzu Motors Ltd.	165,000	2,197,105	Obayashi Corp.	198,000	1,328,604
Japan Exchange Group Inc.	72,600	2,117,273	Odakyu Electric Railway Co. Ltd.	198,000	1,997,042
JGC Corp.	66,000	1,376,310	Olympus Corp. ^a	66,000	2,393,582
JTEKT Corp.	59,400	1,017,548	Omron Corp.	59,400	2,739,935
Kajima Corp.	198,000	948,057	Ono Pharmaceutical Co. Ltd.	21,700	2,351,876
Kakaku.com Inc.	39,600	615,162	Oracle Corp. Japan	13,200	603,359
Kansai Electric Power Co. Inc. (The) ^a	198,000	1,997,042	Oriental Land Co. Ltd./Japan	56,400	3,821,269
Kansai Paint Co. Ltd.	66,000	1,181,900	Otsuka Corp.	13,200	609,977
Kao Corp.	145,200	6,975,473	Panasonic Corp.	613,800	8,842,577
Kawasaki Heavy Industries Ltd.	396,000	2,045,024	Park24 Co. Ltd.	26,400	527,912
KDDI Corp.	237,600	5,638,706	Rakuten Inc.	224,400	3,931,266
Keihan Electric Railway Co. Ltd.	132,000	765,505	Recruit Holdings Co. Ltd.	39,600	1,336,876
Keikyu Corp.	132,000	1,051,191	Rinnai Corp.	10,000	762,096
Keio Corp.	132,059	1,021,865	Rohm Co. Ltd.	13,200	919,930
Keisei Electric Railway Co. Ltd.	66,000	783,705	Sanrio Co. Ltd. ^b	13,200	355,177
Keyence Corp.	13,287	7,137,030	Santen Pharmaceutical Co. Ltd.	99,000	1,307,922
Kikkoman Corp.	38,000	1,090,750	Secom Co. Ltd.	59,400	4,215,132
Kintetsu Group Holdings Co. Ltd.	528,000	1,875,157	Seibu Holdings Inc. ^b	33,000	958,260
Koito Manufacturing Co. Ltd.	26,400	930,960	Seiko Epson Corp.	72,600	1,274,610
Komatsu Ltd.	257,400	5,207,365	Sekisui Chemical Co. Ltd.	66,000	885,184
Konami Corp.	19,800	365,490	Seven & I Holdings Co. Ltd.	138,600	5,993,607
Konica Minolta Inc.	125,400	1,392,635	Seven Bank Ltd.	165,000	892,078
Kubota Corp.	330,000	5,174,605	Sharp Corp./Japan ^{a,b}	396,000	860,366
Kurita Water Industries Ltd.	6,600	172,073	Shikoku Electric Power Co. Inc.	46,200	628,508
Kyushu Electric Power Co. Inc. ^a	118,800	1,267,716	Shimadzu Corp.	66,000	776,535
Lawson Inc.	19,800	1,426,222	Shimano Inc.	20,300	2,902,423
LIXIL Group Corp.	26,400	552,178	Shimizu Corp.	132,000	954,124
M3 Inc.	52,800	999,789	Shin-Etsu Chemical Co. Ltd.	112,200	6,895,889
Mabuchi Motor Co. Ltd.	13,200	790,875	Shinsei Bank Ltd.	462,000	949,712
Makita Corp.	33,000	1,662,823	Shionogi & Co. Ltd.	39,600	1,305,440
Mazda Motor Corp.	151,800	2,985,387	Shiseido Co. Ltd.	66,000	1,192,655
McDonald's Holdings Co. Japan Ltd. ^b	13,200	286,237	Showa Shell Sekiyu KK	19,800	191,597

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE GROWTH ETF

April 30, 2015

Security	Shares	Value
SMC Corp./Japan	14,800	\$ 4,474,505
SoftBank Corp.	264,000	16,556,530
Sompo Japan Nipponkoa Holdings Inc.	92,400	3,034,445
Sony Corp. ^a	316,800	9,648,012
Sony Financial Holdings Inc.	46,249	834,778
Stanley Electric Co. Ltd.	13,200	298,150
Sumitomo Chemical Co. Ltd.	198,000	1,116,821
Sumitomo Dainippon Pharma Co. Ltd.	46,200	520,797
Sumitomo Electric Industries Ltd.	138,600	1,966,598
Sumitomo Heavy Industries Ltd.	66,000	413,638
Sumitomo Realty & Development Co. Ltd.	96,000	3,723,841
Suntory Beverage & Food Ltd.	26,400	1,127,300
Suruga Bank Ltd.	52,800	1,170,980
Suzuki Motor Corp.	99,000	3,211,895
Sysmex Corp.	39,600	2,197,242
Taiheiyu Cement Corp.	330,000	1,042,367
Taisei Corp.	198,000	1,149,912
Taiyo Nippon Sanso Corp.	26,400	342,161
TDK Corp.	19,800	1,431,186
Teijin Ltd.	264,000	897,869
Terumo Corp.	85,800	2,215,442
THK Co. Ltd.	33,000	838,305
Tobu Railway Co. Ltd.	132,000	629,832
Toho Co. Ltd./Tokyo	33,000	822,036
Toho Gas Co. Ltd.	132,000	801,905
Tokyo Electron Ltd.	46,200	2,548,007
Tokyo Gas Co. Ltd.	660,000	3,819,253
Tokyu Corp.	132,000	881,324
Toray Industries Inc.	396,000	3,446,428
Toshiba Corp.	1,122,000	4,511,627
TOTO Ltd.	66,000	937,578
Toy Suisan Kaisha Ltd.	6,600	231,085
Toyota Industries Corp.	19,800	1,128,403
Toyota Motor Corp.	264,000	18,438,305
Trend Micro Inc./Japan	19,800	672,575
Unicharm Corp.	105,600	2,661,399
USS Co. Ltd.	59,400	1,050,308
Yahoo Japan Corp.	402,600	1,651,848
Yakult Honsha Co. Ltd.	26,400	1,661,168
Yamaha Motor Co. Ltd.	72,600	1,717,478
Yamato Holdings Co. Ltd.	99,000	2,224,543
Yamato Kogyo Co. Ltd.	13,200	312,269
Yamazaki Baking Co. Ltd.	15,000	267,862
Yaskawa Electric Corp.	66,000	915,518
Yokogawa Electric Corp.	59,400	695,904
		<u>409,388,195</u>
NETHERLANDS — 3.34%		
Altice SA ^a	12,078	1,277,339
ASML Holding NV	97,020	10,513,900
Fiat Chrysler Automobiles NV ^a	248,094	3,711,323
Gemalto NV ^b	21,846	2,034,249
Heineken Holding NV	27,456	1,914,865
Heineken NV	63,360	4,995,422
ING Groep NV CVA ^a	534,930	8,268,940
Koninklijke KPN NV	447,480	1,659,211
Koninklijke Vopak NV	12,210	640,861
NN Group NV ^a	27,060	788,677
OCI NV ^a	24,024	716,209
Randstad Holding NV	35,112	2,097,075
Reed Elsevier NV	192,456	4,644,164
TNT Express NV	120,083	1,025,340

174

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Security	Shares	Value
SWEDEN — 3.31%		
Alfa Laval AB	87,120	\$ 1,625,476

Security	Shares	Value
Unilever NV CVA	450,186	\$ 19,706,568
		<u>63,994,143</u>
NEW ZEALAND — 0.14%		
Auckland International Airport Ltd.	262,218	920,339
Fletcher Building Ltd.	191,268	1,210,118
Ryman Healthcare Ltd.	104,742	649,925
		<u>2,780,382</u>
NORWAY — 0.09%		
Norsk Hydro ASA	373,230	1,762,757
		<u>1,762,757</u>
PORTUGAL — 0.18%		
Banco Comercial Portugues SA Registered ^a	9,813,276	979,767
Galp Energia SGPS SA	106,986	1,461,376
Jeronimo Martins SGPS SA ^b	68,970	1,006,628
		<u>3,447,771</u>
SINGAPORE — 1.46%		
CapitaLand Ltd.	726,000	2,022,528
City Developments Ltd.	118,800	957,001
ComfortDelGro Corp. Ltd.	554,400	1,284,971
DBS Group Holdings Ltd.	316,800	5,044,213
Genting Singapore PLC	1,716,000	1,327,923
Global Logistic Properties Ltd.	877,800	1,822,468
Golden Agri-Resources Ltd.	726,000	230,206
Jardine Cycle & Carriage Ltd.	28,800	878,644
Keppel Corp. Ltd.	138,600	912,455
Noble Group Ltd.	1,227,681	801,739
SembCorp Industries Ltd.	264,000	900,895
Sembcorp Marine Ltd ^b	132,000	295,980
Singapore Airlines Ltd.	145,200	1,337,390
Singapore Exchange Ltd.	221,600	1,425,414
Singapore Press Holdings Ltd. ^b	141,000	446,031
Singapore Technologies Engineering Ltd.	462,000	1,262,648
StarHub Ltd.	151,800	484,779
United Overseas Bank Ltd.	355,600	6,574,794
		<u>28,010,079</u>
SPAIN — 2.62%		
Abertis Infraestructuras SA	54,450	1,004,595
Aena SA ^{a,d}	16,566	1,557,624
Amadeus IT Holding SA Class A	60,852	2,784,104
Banco Bilbao Vizcaya Argentaria SA	1,747,718	17,625,647
Banco de Sabadell SA	1,205,622	3,238,250
Banco Popular Espanol SA	497,792	2,603,814
Bankia SA ^a	1,275,516	1,782,311
Bankinter SA	186,318	1,414,266
CaixaBank SA	637,667	3,205,416
Distribuidora Internacional de Alimentacion SA	170,940	1,374,540
Grifols SA	41,448	1,766,983
Inditex SA	301,026	9,672,497
International Consolidated Airlines Group SA ^a	233,178	1,954,431
Zardoya Otis SA	16,500	212,809
		<u>50,197,287</u>

Security	Shares	Value
Ashtead Group PLC	139,194	\$ 2,408,586
Associated British Foods PLC	98,274	4,314,714

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE GROWTH ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SWEDEN — 3.31%					
Alfa Laval AB	87,120	\$ 1,625,476	Ashtead Group PLC	139,194	\$ 2,408,586
Assa Abloy AB Class B	92,334	5,361,782	Associated British Foods PLC	98,274	4,314,714
Atlas Copco AB Class A ^a	186,978	5,833,021	Babcock International Group PLC	69,742	1,081,406
Atlas Copco AB Class B ^a	106,854	2,973,872	BG Group PLC	944,262	17,159,192
Boliden AB	75,834	1,651,931	British American Tobacco PLC	514,536	28,406,369
Electrolux AB Class B	42,636	1,278,005	BT Group PLC	1,125,432	7,882,230
Elekta AB Class B ^b	102,366	956,193	Bunzl PLC	92,862	2,624,357
Getinge AB Class B	55,704	1,355,518	Burberry Group PLC	122,430	3,281,236
Hennes & Mauritz AB Class B	262,020	10,427,018	Capita PLC	182,094	3,201,289
Hexagon AB Class B	71,412	2,649,403	Carnival PLC	51,084	2,346,464
Husqvarna AB Class B	112,596	833,985	Cobham PLC	108,108	493,421
ICA Gruppen AB	21,318	790,648	Coca-Cola HBC AG ^a	27,492	582,604
Investor AB Class B	127,644	5,200,320	Compass Group PLC	462,865	8,229,830
Lundin Petroleum AB ^{a,b}	58,542	946,448	Croda International PLC	38,082	1,659,113
Millicom International Cellular SA SDR	18,084	1,409,843	Diageo PLC	693,594	19,308,425
SKF AB Class B	109,758	2,681,400	Dixons Carphone PLC	270,072	1,760,985
Svenska Cellulosa AB SCA Class B	55,902	1,415,232	easyJet PLC	44,154	1,230,187
Swedish Match AB	36,300	1,116,341	Experian PLC	273,900	4,916,296
Telefonaktiebolaget LM Ericsson Class B	842,358	9,225,199	Fresnillo PLC	60,060	664,078
Volvo AB Class B	424,776	5,839,789	G4S PLC	277,200	1,248,142
		63,571,424	GlaxoSmithKline PLC	1,343,826	31,276,309
SWITZERLAND — 14.15%			Glencore PLC ^a	3,072,960	14,651,155
ABB Ltd. Registered ^a	608,058	13,356,637	Hargreaves Lansdown PLC	66,264	1,252,524
Actelion Ltd. Registered ^a	28,314	3,747,397	IMI PLC	74,949	1,442,027
Aryzta AG ^a	15,510	1,047,906	Inmarsat PLC	118,074	1,825,389
Barry Callebaut AG Registered ^a	594	719,597	InterContinental Hotels Group PLC	65,023	2,801,871
Chocoladefabriken Lindt & Sprungli AG Participation Certificates	264	1,448,351	Intertek Group PLC	43,956	1,764,390
Chocoladefabriken Lindt & Sprungli AG Registered	27	1,736,744	ITV PLC	1,057,188	4,120,071
Cie. Financiere Richemont SA Class A Registered	144,078	12,863,833	Johnson Matthey PLC	56,892	2,924,492
EMS-Chemie Holding AG Registered	2,244	943,682	London Stock Exchange Group PLC	87,120	3,412,643
Geberit AG Registered	10,560	3,756,695	Meggitt PLC	222,156	1,809,410
Givaudan SA Registered ^a	2,574	4,840,845	Melrose Industries PLC	142,182	580,113
Holcim Ltd. Registered ^a	63,096	5,091,320	Merlin Entertainments PLC ^d	195,628	1,311,955
Julius Baer Group Ltd. ^a	62,106	3,273,342	Next PLC	42,306	4,778,510
Kuehne + Nagel International AG Registered	14,652	2,198,816	Persimmon PLC ^a	56,100	1,465,598
Lonza Group AG Registered ^a	14,850	2,109,654	Petrofac Ltd.	36,300	487,552
Nestle SA Registered	578,622	45,022,461	Prudential PLC	708,576	17,738,247
Novartis AG Registered	636,108	65,620,491	Randgold Resources Ltd.	24,090	1,837,688
Partners Group Holding AG	4,884	1,535,210	Reckitt Benckiser Group PLC	178,332	15,966,250
Roche Holding AG	194,304	55,870,955	Reed Elsevier PLC	314,820	5,234,712
Schindler Holding AG Participation Certificates	12,540	2,130,823	Royal Bank of Scotland Group PLC ^a	699,006	3,636,158
Schindler Holding AG Registered	5,478	912,708	Royal Mail PLC	177,804	1,277,945
SGS SA Registered	1,518	2,948,831	RSA Insurance Group PLC	182,556	1,199,601
Sika AG Bearer	594	2,045,303	SABMiller PLC	266,970	14,207,515
Sonova Holding AG Registered	14,718	2,039,061	Sage Group PLC (The)	298,716	2,230,992
Swatch Group AG (The) Bearer	8,514	3,820,350	Schroders PLC	34,584	1,725,682
Swatch Group AG (The) Registered	13,464	1,187,746	Severn Trent PLC	22,836	745,731
Swiss Prime Site AG Registered ^a	7,800	684,342	Shire PLC	163,284	13,386,937
Swisscom AG Registered	2,244	1,334,089	Sky PLC	284,988	4,716,778
Syngenta AG Registered	25,654	8,608,835	Smith & Nephew PLC	247,698	4,251,859
UBS Group AG ^a	1,012,044	20,372,665	Smiths Group PLC	108,702	1,912,697
		271,268,689	Sports Direct International PLC ^a	74,514	708,813
UNITED KINGDOM — 16.89%			Travis Perkins PLC	68,640	2,191,927
Aberdeen Asset Management PLC	253,968	1,854,245	TUI AG	125,400	2,356,824
Aggreko PLC	71,166	1,805,605	Tullow Oil PLC	253,704	1,613,712
Amec Foster Wheeler PLC	107,118	1,511,153	Unilever PLC	354,090	15,595,275
ARM Holdings PLC	387,552	6,634,655	Weir Group PLC (The)	59,400	1,716,119
			Whitbread PLC	49,698	4,013,422
			William Hill PLC	123,024	682,874

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Security	Shares	Value
Wolseley PLC	73,986	\$ 4,402,386
		323,858,735

TOTAL COMMON STOCKS

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE GROWTH ETF

April 30, 2015

Security	Shares	Value
Wolseley PLC	73,986	\$ 4,402,386
		<u>323,858,735</u>
TOTAL COMMON STOCKS (Cost: \$1,434,368,472)		1,895,768,688
PREFERRED STOCKS — 0.56%		
GERMANY — 0.56%		
Fuchs Petrolub SE	19,404	823,087
Henkel AG & Co. KGaA	49,434	5,771,978
Volkswagen AG	16,104	4,176,593
		<u>10,771,658</u>
TOTAL PREFERRED STOCKS (Cost: \$7,492,633)		10,771,658
RIGHTS — 0.00%		
SPAIN — 0.00%		
Banco Popular Espanol SA ^a	490,250	9,339
		<u>9,339</u>
TOTAL RIGHTS (Cost: \$9,442)		9,339
SHORT-TERM INVESTMENTS — 1.23%		
MONEY MARKET FUNDS — 1.23%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	21,703,627	21,703,627
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	1,219,212	1,219,212
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	674,344	674,344
		<u>23,597,183</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$23,597,183)		23,597,183
TOTAL INVESTMENTS IN SECURITIES — 100.67% (Cost: \$1,465,467,730)		
Other Assets, Less Liabilities — (0.67)%		(12,847,100)
NET ASSETS — 100.00%		<u>\$1,917,299,768</u>

ADR — American Depositary Receipts

SDR — Swedish Depositary Receipts

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.^d This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^e Affiliated issuer. See Note 2.^f The rate quoted is the annualized seven-day yield of the fund at period end.^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

176

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.40%			Fresenius Medical Care AG & Co. KGaA	301,815	\$ 25,442,693
AUSTRALIA — 6.27%			Fresenius SE & Co. KGaA	194,503	11,645,085
AGL Energy Ltd.	778,012	\$ 9,321,448	Kabel Deutschland Holding AG ^a	48,714	6,550,376

Schedule of Investments (Unaudited)

iSHARES® MSCI EAFE MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.40%					
AUSTRALIA — 6.27%					
AGL Energy Ltd.	778,012	\$ 9,321,448	Fresenius Medical Care AG & Co. KGaA	301,815	\$ 25,442,693
ASX Ltd.	42,360	1,408,292	Fresenius SE & Co. KGaA	194,503	11,645,085
Commonwealth Bank of Australia	259,102	18,162,066	Kabel Deutschland Holding AG ^a	48,714	6,550,376
CSL Ltd.	96,016	6,890,153	MAN SE	123,903	13,441,051
Federation Centres	1,649,216	3,837,416	Merck KGaA	58,598	6,355,423
GPT Group (The)	3,688,144	13,003,334	QIAGEN NV ^a	100,605	2,436,722
Healthscope Ltd.	2,093,996	4,690,655	Telefonica Deutschland Holding AG	1,871,253	11,656,291
Novion Property Group	5,077,552	9,892,149			94,613,340
Scentre Group	2,588,902	7,637,066	HONG KONG — 8.61%		
Stockland	2,398,282	8,398,902	Bank of East Asia Ltd. (The)	635,400	2,762,555
Telstra Corp. Ltd.	5,975,231	29,361,759	BOC Hong Kong Holdings Ltd.	5,471,500	21,282,742
Transurban Group	1,785,827	13,973,023	Cheung Kong Infrastructure Holdings Ltd.	2,118,000	17,979,835
Westfield Corp.	1,618,152	12,061,198	CLP Holdings Ltd.	3,221,000	28,236,707
Woolworths Ltd.	533,383	12,402,407	Hang Seng Bank Ltd.	1,976,800	38,586,512
		151,039,868	HKT Trust & HKT Ltd.	3,883,349	5,200,411
BELGIUM — 0.77%			Hong Kong & China Gas Co. Ltd.	2,189,384	5,225,496
Belgacom SA	280,635	10,473,274	Link REIT (The)	2,294,500	14,253,391
Colruyt SA	169,793	8,027,134	MTR Corp. Ltd.	4,992,748	24,605,765
		18,500,408	Power Assets Holdings Ltd.	2,475,000	25,049,670
DENMARK — 1.60%			Sun Hung Kai Properties Ltd.	353,599	5,889,401
Coloplast A/S Class B	102,370	8,361,754	Swire Pacific Ltd. Class A	428,000	5,792,328
Novo Nordisk A/S Class B	299,344	17,021,257	WH Group Ltd. ^{a,b,c}	12,002,000	8,392,411
TDC A/S	682,702	5,197,146	Yue Yuen Industrial Holdings Ltd.	1,083,000	4,121,775
Tryg A/S	72,365	7,850,407			207,378,999
		38,430,564	IRELAND — 0.89%		
FINLAND — 0.19%			Kerry Group PLC Class A	206,858	15,189,507
Elisa OYJ	68,129	2,083,372	Ryanair Holdings PLC ADR	96,084	6,231,047
Fortum OYJ	125,668	2,492,465			21,420,554
		4,575,837	ISRAEL — 1.72%		
FRANCE — 4.57%			Bank Hapoalim BM	2,310,738	11,572,230
Aeroports de Paris	99,899	12,296,808	Bank Leumi le-Israel BM ^a	1,759,352	6,843,796
Air Liquide SA	54,715	7,161,112	Bezeq The Israeli Telecommunication Corp. Ltd.	3,747,095	7,100,841
Danone SA	126,374	9,135,156	Mizrahi Tefahot Bank Ltd. ^a	485,022	5,427,908
Dassault Systemes	125,668	9,688,228	NICE-Systems Ltd.	38,830	2,358,663
Essilor International SA	31,064	3,785,453	Teva Pharmaceutical Industries Ltd.	132,375	8,085,434
Eutelsat Communications SA	129,904	4,524,126			41,388,872
L'Oreal SA	62,128	11,866,307	ITALY — 0.05%		
Sanofi	33,888	3,463,155	Snam SpA	229,450	1,197,105
SCOR SE	394,654	14,208,833			1,197,105
SES SA	627,987	21,990,336	JAPAN — 27.93%		
Sodexo SA	66,031	6,682,870	ABC-Mart Inc.	80,800	4,618,300
Vivendi SA	205,446	5,160,213	Ajinomoto Co. Inc.	353,000	7,849,361
		109,962,597	ANA Holdings Inc.	3,883,000	10,766,102
GERMANY — 3.93%			Aozora Bank Ltd.	1,765,000	6,607,504
Beiersdorf AG	133,787	11,687,374	Asahi Group Holdings Ltd.	70,600	2,274,574
Celesio AG	181,795	5,398,325	Astellas Pharma Inc.	710,000	11,091,711
			Bank of Yokohama Ltd. (The)	2,118,000	13,514,705
			Benesse Holdings Inc.	247,100	7,743,169
			Calbee Inc.	35,300	1,439,492
			Canon Inc.	388,300	13,897,292
			Chiba Bank Ltd. (The)	706,000	5,828,762
			Daiichi Sankyo Co. Ltd.	70,600	1,230,353
			East Japan Railway Co.	176,500	15,626,452

177

®

Security	Shares	Value	Security	Shares	Value
Eisai Co. Ltd.	670,700	\$ 45,015,981	Ryman Healthcare Ltd.	184,972	\$ 1,147,752
Electric Power Development Co. Ltd.	70,600	2,383,421	Spark New Zealand Ltd.	582,097	1,316,244
FamilyMart Co. Ltd.	185,400	7,994,184			11,124,382
Japan Airlines Co. Ltd.	423,600	14,158,937	NORWAY — 0.52%		
Japan Prime Realty Investment Corp.	2,824	10,159,037	Statoil ASA	270,398	5,705,432
Japan Real Estate Investment Corp.	2,824	13,356,597	Telenor ASA	296,167	6,693,284
Japan Retail Fund Investment Corp.	6,001	12,787,290			12,398,716
Japan Tobacco Inc.	70,600	2,484,303	SINGAPORE — 4.52%		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Eisai Co. Ltd.	670,700	\$ 45,015,981	Ryman Healthcare Ltd.	184,972	\$ 1,147,752
Electric Power Development Co. Ltd.	70,600	2,383,421	Spark New Zealand Ltd.	582,097	1,316,244
FamilyMart Co. Ltd.	185,400	7,994,184			11,124,382
Japan Airlines Co. Ltd.	423,600	14,158,937	NORWAY — 0.52%		
Japan Prime Realty Investment Corp.	2,824	10,159,037	Statoil ASA	270,398	5,705,432
Japan Real Estate Investment Corp.	2,824	13,356,597	Telenor ASA	296,167	6,693,284
Japan Retail Fund Investment Corp.	6,001	12,787,290			12,398,716
Japan Tobacco Inc.	70,600	2,484,303	SINGAPORE — 4.52%		
Kamigumi Co. Ltd.	84,000	841,614	DBS Group Holdings Ltd.	1,765,000	28,103,016
Kaneka Corp.	353,000	2,466,015	Oversea-Chinese Banking Corp. Ltd. ^b	2,824,099	22,771,037
Kao Corp.	156,000	7,494,309	Singapore Airlines Ltd.	1,870,900	17,232,252
KDDI Corp.	211,800	5,026,423	Singapore Press Holdings Ltd. ^b	1,318,100	4,169,597
Kyowa Hakko Kirin Co. Ltd.	483,000	7,087,390	Singapore Telecommunications Ltd.	5,718,600	19,126,041
Lawson Inc.	247,100	17,798,964	StarHub Ltd.	2,223,900	7,102,108
McDonald's Holdings Co. Japan Ltd. ^b	247,100	5,358,273	United Overseas Bank Ltd.	564,800	10,442,756
Miraca Holdings Inc.	120,100	6,031,595			108,946,807
Mitsubishi Tanabe Pharma Corp.	811,900	13,806,439	SWITZERLAND — 14.04%		
Mizuho Financial Group Inc.	10,943,000	20,913,045	Barry Callebaut AG Registered ^a	8,119	9,835,697
Nagoya Railroad Co. Ltd.	1,059,000	4,194,585	Chocoladefabriken Lindt & Sprungli AG Participation Certificates	1,835	10,067,136
NH Foods Ltd.	97,000	2,120,431	Chocoladefabriken Lindt & Sprungli AG Registered	353	22,706,313
Nippon Building Fund Inc.	1,416	7,040,361	Givaudan SA Registered ^a	16,238	30,538,324
Nippon Prologis REIT Inc.	5,295	11,459,890	Kuehne + Nagel International AG Registered	166,263	24,950,985
Nippon Telegraph & Telephone Corp.	329,500	22,258,528	Nestle SA Registered	452,193	35,185,046
Nissin Foods Holdings Co. Ltd.	141,200	6,772,692	Novartis AG Registered	356,177	36,742,990
Nitori Holdings Co. Ltd.	221,800	17,088,627	Partners Group Holding AG	28,946	9,098,727
Nomura Research Institute Ltd.	107,600	4,266,416	Roche Holding AG	113,666	32,683,979
NTT DOCOMO Inc.	1,694,400	30,087,741	Schindler Holding AG Registered	10,237	1,705,620
Oracle Corp. Japan	141,200	6,454,115	SGS SA Registered	6,707	13,028,861
Oriental Land Co. Ltd./Japan	500,500	33,910,370	Swiss Prime Site AG Registered ^a	184,296	16,169,422
Osaka Gas Co. Ltd.	1,412,000	6,008,109	Swiss Re AG	365,002	32,374,497
Otsuka Corp.	77,100	3,562,823	Swisscom AG Registered	55,421	32,948,551
Otsuka Holdings Co. Ltd.	646,600	20,497,009	Syngenta AG Registered	37,771	12,674,995
Park24 Co. Ltd.	317,700	6,352,938	Zurich Insurance Group AG ^a	56,127	17,349,108
Sankyo Co. Ltd.	152,000	5,760,174			338,060,251
Santen Pharmaceutical Co. Ltd.	353,000	4,663,600	UNITED KINGDOM — 22.22%		
Secom Co. Ltd.	141,200	10,019,808	Admiral Group PLC	112,282	2,688,319
Seven Bank Ltd.	297,600	1,608,985	AstraZeneca PLC	293,696	20,294,381
Shimamura Co. Ltd.	73,700	7,365,689	Babcock International Group PLC	323,368	5,014,081
Shionogi & Co. Ltd.	211,800	6,982,126	BP PLC	2,994,499	21,633,042
Suntory Beverage & Food Ltd.	317,700	13,566,032	British American Tobacco PLC	405,244	22,372,604
Suzuken Co. Ltd./Aichi Japan	79,300	2,488,272	BT Group PLC	1,792,887	12,556,910
Takeda Pharmaceutical Co. Ltd.	603,700	31,060,256	Bunzl PLC	211,094	5,965,692
Tobu Railway Co. Ltd.	1,059,000	5,052,971	Capita PLC	263,338	4,629,592
Tokyo Gas Co. Ltd.	2,180,000	12,615,108	Centrica PLC	4,983,301	19,558,754
TonenGeneral Sekiyu KK	1,059,000	10,167,887	Compass Group PLC	1,837,365	32,668,709
Toyo Suisan Kaisha Ltd.	105,900	3,707,872	Diageo PLC	643,166	17,904,599
Unicharm Corp.	317,700	8,006,879	Direct Line Insurance Group PLC	1,740,996	8,537,442
United Urban Investment Corp.	8,825	14,033,571	Fresnillo PLC	214,977	2,376,982
USS Co. Ltd.	600,100	10,610,943	G4S PLC	1,267,976	5,709,286
West Japan Railway Co.	469,100	26,032,365	GlaxoSmithKline PLC	1,239,030	28,837,279
Yamada Denki Co. Ltd. ^b	1,164,900	4,779,526	HSBC Holdings PLC	1,830,305	18,229,244
Yamato Holdings Co. Ltd.	353,000	7,931,955	Imperial Tobacco Group PLC	289,813	14,216,213
Yamazaki Baking Co. Ltd.	359,000	6,410,821	Inmarsat PLC	693,645	10,723,546
		672,591,069	J Sainsbury PLC ^b	1,161,370	4,856,264
			Land Securities Group PLC	181,089	3,475,823
NETHERLANDS — 1.11%					
Altice SA ^a	61,775	6,533,170			
Unilever NV CVA	459,606	20,118,922			
		26,652,092			
NEW ZEALAND — 0.46%					
Auckland International Airport Ltd.	2,467,470	8,660,386			

178

®

Security	Shares	Value
Marks & Spencer Group PLC	588,804	\$ 5,008,314
Merlin Entertainments PLC ^c	278,870	1,870,207
National Grid PLC	2,257,082	30,488,734

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
Marks & Spencer Group PLC	588,804	\$ 5,008,314
Merlin Entertainments PLC ^c	278,870	1,870,207
National Grid PLC	2,257,082	30,488,734
Next PLC	141,906	16,028,441
Randgold Resources Ltd.	180,030	13,733,456
Reckitt Benckiser Group PLC	394,301	35,302,181
Reed Elsevier PLC	1,110,538	18,465,619
Rexam PLC	487,493	4,341,352
Royal Dutch Shell PLC Class A	353,000	11,172,225
Royal Dutch Shell PLC Class B	718,002	23,110,492
Sky PLC	1,580,381	26,156,563
Smith & Nephew PLC	738,829	12,682,366
SSE PLC	1,303,629	30,991,850
Unilever PLC	577,861	25,450,877
United Utilities Group PLC	98,134	1,464,340
Vodafone Group PLC	4,695,253	16,635,172
		<u>535,150,951</u>
TOTAL COMMON STOCKS		
(Cost: \$2,206,837,343)		2,393,432,412
SHORT-TERM INVESTMENTS — 0.82%		
MONEY MARKET FUNDS — 0.82%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	14,376,233	14,376,233
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	807,592	807,592
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	4,519,014	4,519,014
		<u>19,702,839</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$19,702,839)		<u>19,702,839</u>
TOTAL INVESTMENTS IN SECURITIES — 100.22%		
(Cost: \$2,226,540,182)		2,413,135,251
Other Assets, Less Liabilities — (0.22)%		(5,231,818)
NET ASSETS — 100.00%		<u><u>\$2,407,903,433</u></u>

ADR — American Depositary Receipts

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.^d Affiliated issuer. See Note 2.^e The rate quoted is the annualized seven-day yield of the fund at period end.^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

179

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.73%			Horizon Oil Ltd. ^{a,b}	3,535,090	\$ 334,596
AUSTRALIA — 5.89%			iiNET Ltd. ^b	398,304	3,122,773
Abacus Property Group	554,140	\$1,289,380	IMF Bentham Ltd.	489,068	719,428
Adelaide Brighton Ltd.	1,229,472	4,383,252	Independence Group NL	616,464	2,868,792
AET&D Holdings No. 1 Pty Ltd. ^a	169,200	1	Investa Office Fund	1,601,856	4,700,085
Ainsworth Game Technology Ltd.	315,792	697,427	Invocare Ltd.	263,088	2,782,718
Amcom Telecommunications Ltd.	553,824	1,004,706	IOOF Holdings Ltd.	657,072	5,224,116
Ansell Ltd.	378,864	7,796,447	Iress Ltd.	263,952	2,167,280
APN News & Media Ltd. ^a	2,212,959	1,640,743	Jacana Minerals Ltd. ^a	52,407	—
			JB Hi-Fi Ltd. ^b	245,376	3,791,454

Schedule of Investments (Unaudited)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.73%					
AUSTRALIA — 5.89%					
Abacus Property Group	554,140	\$1,289,380	Horizon Oil Ltd. a,b	3,535,090	\$ 334,596
Adelaide Brighton Ltd.	1,229,472	4,383,252	iINET Ltd. b	398,304	3,122,773
AET&D Holdings No. 1 Pty Ltd. a	169,200	1	IMF Bentham Ltd.	489,068	719,428
Ainsworth Game Technology Ltd.	315,792	697,427	Independence Group NL	616,464	2,868,792
Amcom Telecommunications Ltd.	553,824	1,004,706	Investa Office Fund	1,601,856	4,700,085
Ansell Ltd.	378,864	7,796,447	Invocare Ltd.	263,088	2,782,718
APN News & Media Ltd. a	2,212,959	1,640,743	IOOF Holdings Ltd.	657,072	5,224,116
ARB Corp. Ltd. b	151,200	1,500,278	Iress Ltd.	263,952	2,167,280
Ardent Leisure Group	1,087,344	1,702,420	Jacana Minerals Ltd. a	52,407	—
Aristocrat Leisure Ltd.	1,254,960	8,235,549	JB Hi-Fi Ltd. b	245,376	3,791,454
Arrium Ltd.	6,551,280	904,281	Karoon Gas Australia Ltd. a,b	557,026	1,208,224
Asaleo Care Ltd.	184,203	268,060	Liquefied Natural Gas Ltd. a,b	729,216	2,622,771
Astro Japan Property Group	442,463	1,846,171	M2 Group Ltd. b	399,168	3,456,984
Atlas Iron Ltd. b	2,175,690	205,929	MACA Ltd.	606,528	430,559
Australian Agricultural Co. Ltd. a	1,400,602	1,789,654	Macquarie Atlas Roads Group	853,632	2,194,965
Automotive Holdings Group Ltd.	458,784	1,545,167	Magellan Financial Group Ltd.	257,904	4,060,298
Aveo Group	993,168	2,169,910	Mayne Pharma Group Ltd. a	1,167,597	994,617
AWE Ltd. a,b	1,126,224	1,274,724	McMillan Shakespeare Ltd.	142,560	1,304,353
Beach Energy Ltd.	2,590,704	2,268,194	Mesoblast Ltd. a,b	398,736	1,132,211
Billabong International Ltd. a,b	1,370,998	670,452	Metals X Ltd.	952,211	1,104,053
BlueScope Steel Ltd.	1,251,504	3,454,933	Metcash Ltd.	2,048,544	2,140,920
Bradken Ltd.	441,397	797,268	Mineral Resources Ltd.	339,552	1,740,840
Breville Group Ltd.	205,632	1,248,880	MMA Offshore Ltd.	991,008	547,160
BT Investment Management Ltd.	131,328	989,236	Monadelphous Group Ltd. b	188,704	1,476,495
BWP Trust	1,176,768	2,821,654	Mount Gibson Iron Ltd.	1,978,458	319,904
Cabcharge Australia Ltd.	313,632	1,120,619	Myer Holdings Ltd. b	1,359,505	1,479,787
Cardno Ltd. b	357,264	975,000	Navitas Ltd.	478,656	1,748,010
carsales.com Ltd.	531,792	3,959,616	NEXTDC Ltd. a	580,176	1,098,273
Challenger Ltd./Australia	1,261,008	7,031,963	Nine Entertainment Co. Holdings Ltd.	765,072	1,400,005
Charter Hall Group	326,160	1,319,737	Northern Star Resources Ltd.	1,113,624	1,941,200
Charter Hall Retail REIT	785,808	2,671,364	Nufarm Ltd./Australia	447,120	2,570,934
Cover-More Group Ltd.	642,384	1,114,697	Orora Ltd.	2,409,264	4,199,678
Credit Corp. Group Ltd.	143,424	1,298,683	OZ Minerals Ltd.	679,104	2,512,167
Cromwell Property Group	3,217,536	2,804,304	OzForex Group Ltd.	511,488	911,766
CSR Ltd.	1,196,208	3,443,808	Pacific Brands Ltd.	3,063,109	1,050,972
CuDeco Ltd. a,b	380,086	422,708	Pact Group Holdings Ltd.	354,240	1,151,156
Decmil Group Ltd.	415,072	378,133	Paladin Energy Ltd. a,b	3,500,711	966,415
Domino's Pizza Enterprises Ltd.	158,112	4,568,158	PanAust Ltd.	1,187,787	1,634,833
Downer EDI Ltd.	944,784	3,301,228	Perpetual Ltd.	96,336	4,115,348
Drillsearch Energy Ltd. a,b	1,173,744	1,124,835	Premier Investments Ltd.	219,888	2,219,989
DUET Group	3,503,353	6,991,071	Primary Health Care Ltd.	1,086,595	4,250,976
DuluxGroup Ltd.	870,048	4,343,964	Programmed Maintenance Services Ltd.	426,199	941,260
Echo Entertainment Group Ltd.	1,785,456	6,393,583	Qube Holdings Ltd.	1,047,600	2,305,361
Energy Resources of Australia Ltd. a,b	928,125	980,958	RCR Tomlinson Ltd.	315,488	466,577
Energy World Corp. Ltd. a,b	2,424,972	832,023	Recall Holdings Ltd.	746,242	4,296,768
Evolution Mining Ltd.	1,552,282	1,224,362	Regis Resources Ltd. a,b	838,512	830,027
Fairfax Media Ltd.	4,576,476	3,772,131	Retail Food Group Ltd.	358,128	1,963,190
FlexiGroup Ltd./Australia	588,816	1,583,701	SAI Global Ltd.	526,778	1,641,210
G8 Education Ltd.	705,024	2,007,476	Sandfire Resources NL	268,704	1,042,746
GDI Property Group	1,072,583	795,240	Senex Energy Ltd. a,b	2,510,352	801,916
Genworth Mortgage Insurance Australia Ltd.	151,632	401,855	Seven West Media Ltd. b	1,534,896	1,531,471
GrainCorp Ltd. Class A	485,568	3,795,448	Seven West Media Ltd. New ^a	1,169,469	1,153,023
Greencross Ltd. b	170,208	892,773	Shopping Centres Australasia Property Group	816,480	1,371,717
GUD Holdings Ltd.	233,280	1,460,957	Sigma Pharmaceuticals Ltd.	3,715,043	2,549,309
GWA Group Ltd.	578,880	1,141,479	Sims Metal Management Ltd. b	365,472	3,110,390
Hills Ltd.	672,445	360,666	Sirius Resources NL a,b	654,480	1,497,041
			Sirtex Medical Ltd.	139,031	2,330,290
			SKILLED Group Ltd.	572,832	585,108
			Slater & Gordon Ltd.	689,700	3,448,965
			Southern Cross Media Group Ltd.	1,568,160	1,323,468
			Spotless Group Holdings Ltd.	675,216	1,214,275
			Steadfast Group Ltd.	1,692,144	2,015,364
			STW Communications Group Ltd.	1,508,351	767,364
			Sundance Energy Australia Ltd. a,b	1,338,768	638,852

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Super Retail Group Ltd.	350,352	\$ 2,730,240	ThromboGenics NV ^{a,b}	76,518	\$ 457,606
Syrah Resources Ltd. ^{a,b}	250,560	772,730	Warehouses De Pauw SCA	15,984	1,267,731
Tassal Group Ltd.	751,680	1,920,956			66,991,966
Technology One Ltd.	94,353	290,242	DENMARK — 1.94%		
Ten Network Holdings Ltd. ^{a,b}	4,361,474	705,223	ALK-Abello A/S	32,430	3,846,802
Tox Free Solutions Ltd. ^b	311,040	740,905	Alm Brand A/S	200,016	1,312,417
Transfield Services Ltd. ^a	1,137,024	1,295,916	Amagerbanken A/S ^a	130,550	—
Transpacific Industries Group Ltd.	3,743,712	2,258,932	Ambu A/S	22,896	603,341
UGL Ltd. ^b	432,000	594,591	Auriga Industries A/S Class B ^a	44,496	2,137,946
UXC Ltd.	1,003,769	593,792	Bang & Olufsen A/S ^{a,b}	167,616	1,510,054
Veda Group Ltd.	675,216	1,219,600	Bavarian Nordic A/S ^a	70,416	3,319,914
Village Roadshow Ltd.	147,312	654,163	Chr Hansen Holding A/S	232,416	11,254,378
Virtus Health Ltd.	244,512	1,473,441	D/S Norden A/S ^{a,b}	53,136	1,067,507
Vocation Ltd.	121,940	13,946	FLSmith & Co. A/S ^b	117,504	5,026,560
Western Areas Ltd.	481,680	1,401,923	Genmab A/S ^a	98,928	7,634,984
Whitehaven Coal Ltd. ^{a,b}	1,683,965	2,191,575	GN Store Nord A/S	404,784	8,733,853
		263,398,228	IC Group A/S	22,209	595,241
AUSTRIA — 1.02%			Jyske Bank A/S Registered ^a	149,040	7,308,778
ams AG	158,544	8,672,623	Matas A/S	51,840	1,225,946
Austria Technologie & Systemtechnik AG	36,013	572,628	NKT Holding A/S	73,008	4,636,995
BUWOG AG ^a	70,848	1,436,142	Rockwool International A/S Class B	15,120	2,002,378
CA Immobilien Anlagen AG ^a	148,335	2,701,023	Royal Unibrew A/S	25,488	4,883,287
Conwert Immobilien Invest SE ^{a,b}	244,534	3,093,602	Schouw & Co.	36,720	1,880,108
EVN AG	57,911	659,629	SimCorp A/S	116,640	4,028,108
Kapsch TrafficCom AG ^a	5,752	129,230	Solar A/S Class B	17,736	872,153
Lenzing AG	19,008	1,289,679	Spar Nord Bank A/S	113,616	1,228,281
Mayr Melnhof Karton AG	7,132	826,748	Sydbank A/S	172,368	6,478,035
Oesterreichische Post AG	108,143	5,252,531	Topdanmark A/S ^a	178,416	5,347,122
RHI AG	93,591	2,694,197			86,934,188
S IMMO AG ^a	626,268	5,847,102	FINLAND — 1.34%		
Schoeller-Bleckmann Oilfield Equipment AG	36,088	2,547,619	Amer Sports OYJ	282,960	7,096,044
UNIQA Insurance Group AG	243,648	2,399,844	Cargotec OYJ Class B	80,784	3,266,957
Wienerberger AG	306,288	4,974,843	Caverion Corp.	289,440	2,850,878
Zumtobel Group AG	92,735	2,540,182	Citycon OYJ ^a	1,078,596	3,497,748
		45,637,622	Cramo OYJ	67,392	1,257,343
BELGIUM — 1.50%			HKScan OYJ Class A	68,138	376,415
Ackermans & van Haaren NV	86,832	10,605,655	Huhtamaki OYJ	226,368	7,246,970
AGFA-Gevaert NV ^a	529,253	1,327,256	Kemira OYJ	146,016	1,713,083
Barco NV	45,360	3,059,854	Kesko OYJ Class B	125,712	5,157,125
Befimmo SA	46,656	3,221,517	Konecranes OYJ	119,232	3,879,901
BHF Kleinwort Benson Group ^a	272,592	1,298,175	Metsa Board OYJ	264,384	1,564,229
bpost SA	118,368	3,392,198	Outokumpu OYJ ^{a,b}	395,712	2,398,875
Cie. d'Entreprises CFE	6,912	747,803	Outotec OYJ ^b	390,722	2,736,397
Cie. Maritime Belge SA	48,928	685,877	Ramirent OYJ	137,808	1,060,870
Cofinimmo SA	49,126	5,415,085	Sanoma OYJ	171,072	899,815
D'ieteren SA/NV	46,656	1,820,141	Sponda OYJ	309,312	1,350,352
Econocom Group SA/NV ^b	142,992	1,250,272	Stockmann OYJ Abp Class B ^{a,b}	46,788	373,027
Elia System Operator SA/NV	90,720	4,019,489	Technopolis OYJ	267,294	1,228,017
Euronav NV ^a	119,232	1,646,019	Tieto OYJ	185,760	4,462,808
EVS Broadcast Equipment SA	36,288	1,414,852	Uponor OYJ	190,944	2,946,261
Fagron	72,144	3,183,921	Valmet OYJ	263,952	3,058,276
Galapagos NV ^a	94,667	3,985,392	YIT OYJ	205,632	1,463,173
Intervest Offices & Warehouses NV	66,246	1,851,345			59,884,564
KBC Ancora ^a	74,736	2,810,915	FRANCE — 3.81%		
Melexis NV	27,648	1,706,741	Air France-KLM ^{a,b}	325,728	2,814,107
Mobistar SA ^a	64,368	1,226,168	Albioma SA	85,459	1,784,029
NV Bekaert SA ^b	86,400	2,517,687	Alten SA	45,792	2,236,443
Nyrstar NV ^a	774,144	3,036,134	Altran Technologies SA	417,211	4,540,883
Ontex Group NV ^a	27,216	808,930			
Tessenderlo Chemie NV ^a	128,776	4,235,203			

181

®

Security	Shares	Value	Security	Shares	Value
APERAM SA ^a	109,855	\$ 4,200,104	CANCOM SE	39,744	\$ 1,655,371
Belvedere SA ^{a,b}	83,376	1,644,315	Carl Zeiss Meditec AG Bearer	67,392	1,713,083
Beneteau SA	141,908	2,226,210	CENTROTEC Sustainable AG	41,472	663,845

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
APERAM SA ^a	109,855	\$ 4,200,104	CANCOM SE	39,744	\$ 1,655,371
Belvedere SA ^{a,b}	83,376	1,644,315	Carl Zeiss Meditec AG Bearer	67,392	1,713,083
Beneteau SA	141,908	2,226,210	CENTROTEC Sustainable AG	41,472	663,845
Boiron SA	11,115	1,237,645	CompuGroup Medical AG	50,838	1,453,216
BOURBON SA	136,573	2,685,797	CTS Eventim AG & Co. KGaA	98,928	3,378,268
CGG SA ^{a,b}	367,632	2,606,820	Delticom AG ^b	20,736	465,411
Coface SA ^a	101,088	1,258,476	Deutsche Euroshop AG	73,440	3,667,396
DBV Technologies SA ^a	24,192	1,243,189	DEUTZ AG	293,232	1,422,756
Derichebourg SA ^a	454,035	1,417,939	Dialog Semiconductor PLC ^a	167,184	7,598,430
Eiffage SA	85,968	5,244,283	DMG MORI SEIKI AG	166,320	5,851,082
Elior Participations SCA ^c	95,040	1,783,826	DO Deutsche Office AG ^a	215,071	1,021,349
Etablissements Maurel et Prom ^a	247,536	2,316,093	Draegerwerk AG & Co. KGaA	8,768	771,654
Euler Hermes Group	24,624	2,690,261	Drillisch AG	107,136	4,966,519
Eurofins Scientific SE	23,057	6,503,052	Duerr AG	63,504	6,535,279
Faurecia	143,424	6,811,049	ErlingKlinger AG ^b	99,972	2,755,851
GameLoft SE ^a	175,392	925,682	Evotec AG ^{a,b}	220,752	920,440
Gaztransport Et Technigaz SA	17,712	1,057,855	Freenet AG	305,856	9,961,357
Genfit ^{a,b}	41,040	1,789,828	Gerresheimer AG	84,672	4,809,427
Groupe Fnac ^a	24,192	1,454,092	Gerry Weber International AG	55,728	1,829,980
Haulotte Group SA	140,624	2,729,220	Gesco AG	11,096	909,146
Havas SA	176,914	1,474,913	Grammer AG	9,072	350,968
Ingenico	111,456	14,000,394	Grand City Properties SA ^a	109,728	2,077,951
Innate Pharma SA ^{a,b}	105,408	1,848,499	Heidelberger Druckmaschinen AG ^{a,b}	701,136	1,887,936
Ipsen SA	60,912	3,499,430	Indus Holding AG	36,720	1,927,923
IPSO	79,920	2,355,279	Jenoptik AG	89,424	1,087,214
Jacquet Metal Service	120,983	2,562,225	KION Group AG	66,096	2,961,814
Korian-Medica	71,280	2,428,932	Kloekner & Co. SE ^a	271,451	2,620,158
Mercialys SA	47,952	1,189,103	Kontron AG ^a	302,220	1,708,841
Metropole Television SA	98,064	2,043,872	Krones AG	27,648	3,059,680
Montupet	17,712	1,248,586	KUKA AG ^b	85,968	6,144,019
MPI	307,061	1,204,270	KWS Saat SE	3,805	1,147,146
Neopost SA	75,168	3,618,078	LEG Immobilien AG ^a	123,984	9,633,424
Nexans SA ^{a,b}	86,832	3,404,999	LEONI AG	80,784	5,211,380
Nexity SA	82,082	3,602,738	LPKF Laser & Electronics AG	70,416	832,444
Orpea ^b	120,127	7,908,237	LPL AG	251,960	1,078,233
Parrot SA ^a	27,512	724,471	MorphoSys AG ^{a,b}	55,296	3,992,207
Plastic Omnium SA	141,264	3,942,296	MTU Aero Engines AG	127,008	12,534,017
Rubis SCA	69,552	4,725,289	Nordex SE ^a	155,952	3,389,315
Saft Groupe SA	99,155	3,955,449	NORMA Group SE	73,008	3,892,886
Sartorius Stedim Biotech	6,912	1,759,331	PATRIZIA Immobilien AG ^a	114,048	2,251,774
SEB SA	67,958	6,299,155	Pfeiffer Vacuum Technology AG	22,032	2,058,235
Societe Television Francaise 1	264,816	4,633,588	QSC AG ^b	443,664	896,854
SOITEC ^{a,b}	483,226	460,257	R Stahl AG ^b	13,934	622,364
Solocal Group ^{a,b}	2,480,976	1,390,029	Rational AG	6,480	2,283,999
Sopra Steria Group	22,896	2,021,188	Rheinmetall AG	106,272	5,479,608
Tarkett SA	36,720	988,341	RHOEN-KLINIKUM AG	235,934	6,534,048
Technicolor SA Registered ^a	812,160	5,508,628	SAF-Holland SA	118,368	1,799,887
Teleperformance	140,832	10,565,331	Salzgitter AG	90,720	3,115,765
UBISOFT Entertainment ^a	213,840	3,938,128	SGL Carbon SE ^{a,b}	106,272	1,733,254
Vicat	23,760	1,709,810	SMA Solar Technology AG ^{a,b}	27,216	407,896
Virbac SA	7,776	2,022,379	Software AG	167,969	4,880,483
		170,234,423	STADA Arzneimittel AG	142,992	5,261,141
GERMANY — 5.10%			Stroer Media SE	61,776	2,296,130
Aareal Bank AG	108,864	4,708,719	Suedzucker AG ^b	181,872	2,749,217
AIXTRON SE ^{a,b}	270,432	1,796,074	TAG Immobilien AG ^b	244,080	3,128,884
alstria office REIT-AG ^a	133,920	1,899,811	Takkt AG	57,024	1,039,305
Aurelius AG	39,744	1,914,343	Tom Tailor Holding AG ^a	55,296	685,918
Aurbis AG	92,016	5,849,346	Vossloh AG	32,909	2,077,972
Bechtle AG	26,352	1,943,286	Wacker Chemie AG ^b	38,448	4,808,052
Bertrandt AG	19,213	2,550,125	Wacker Neuson SE	60,912	1,567,474
Billfinger SE ^b	107,568	5,392,750	Wincor Nixdorf AG	83,376	3,172,313
Borussia Dortmund GmbH & Co. KGaA	287,715	1,106,796	Wirecard AG	279,155	12,327,728

182

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Security	Shares	Value	Security	Shares	Value
XING AG	12,365	\$ 2,049,936	Truly International Holdings Ltd.	2,592,000	\$ 1,223,911

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
XING AG	12,365	\$ 2,049,936	Truly International Holdings Ltd.	2,592,000	\$ 1,223,911
		228,276,903	United Photovoltaics Group Ltd. ^{a,b}	7,776,000	1,193,815
HONG KONG — 2.79%			Value Partners Group Ltd. ^b	1,728,000	3,210,259
Bonjour Holdings Ltd. ^b	4,666,000	421,383	VST Holdings Ltd.	2,856,000	1,127,492
Brightoil Petroleum Holdings Ltd. ^{a,b}	7,229,512	2,313,101	VTech Holdings Ltd. ^b	432,000	6,013,662
Cafe de Coral Holdings Ltd. ^b	1,728,000	6,487,399	Xinyi Glass Holdings Ltd.	4,320,000	2,887,004
Champion REIT	9,385,000	5,085,310	Yunbo Digital Synergy Group Ltd. ^a	51,084	30,382
China LNG Group Ltd. ^b	8,640,000	2,452,281			124,553,184
China Public Procurement Ltd. ^{a,b}	22,464,000	739,028	IRELAND — 0.98%		
Chow Sang Sang Holdings International Ltd. ^b	864,000	1,990,807	C&C Group PLC	929,664	3,764,830
Citic Telecom International Holdings Ltd.	2,949,000	1,217,471	FBD Holdings PLC	145,260	1,566,672
CK Life Sciences International Holdings Inc.	11,506,000	1,321,138	Glanbia PLC	369,792	6,857,830
CSI Properties Ltd. ^b	25,210,000	1,024,512	Hibernia REIT PLC	648,432	893,718
Dah Sing Banking Group Ltd.	864,000	1,883,798	Kingspan Group PLC	261,792	5,198,180
Dah Sing Financial Holdings Ltd.	172,800	1,216,109	Paddy Power PLC ^a	108,864	9,728,506
Dickson Concepts International Ltd.	1,474,500	637,270	Smurfit Kappa Group PLC	513,648	15,744,668
Emperor Watch & Jewellery Ltd. ^b	12,960,000	601,924			43,754,404
Esprit Holdings Ltd. ^b	4,542,300	4,313,080	ISRAEL — 1.04%		
FIH Mobile Ltd. ^{a,b}	5,945,000	3,175,309	Africa Israel Investments Ltd. ^{a,b}	82,944	77,947
G-Resources Group Ltd. ^{a,b}	71,387,400	2,348,527	Africa Israel Properties Ltd.	53,834	834,582
GCL New Energy Holdings Ltd. ^{a,b}	3,456,000	468,163	Airport City Ltd. ^a	146,616	1,548,579
Giordano International Ltd.	4,320,000	2,162,466	AL-ROV Israel Ltd. ^a	21,391	627,258
Global Brands Group Holding Ltd. ^a	13,350,000	2,738,497	Alony Hetz Properties & Investments Ltd.	166,752	1,325,799
Great Eagle Holdings Ltd.	432,000	1,596,769	Alrov Properties and Lodgings Ltd. ^a	23,254	452,887
Guotai Junan International Holdings Ltd. ^b	1,728,000	2,858,022	Amot Investments Ltd. ^b	263,521	892,089
Haitong International Securities Group Ltd.	864,000	964,192	Bayside Land Corp.	2,521	831,895
Hilong Holding Ltd. ^b	1,728,000	655,428	Cellcom Israel Ltd. ^a	115,776	533,664
Hong Kong Television Network Ltd. ^a	1,728,000	700,015	Clal Insurance Enterprises Holdings Ltd. ^a	16,217	269,290
Hopewell Holdings Ltd.	1,296,000	4,990,950	Delek Automotive Systems Ltd.	49,248	597,787
Hutchison Telecommunications Hong Kong Holdings Ltd. ^b	6,048,000	2,801,174	Discount Investment Corp. Ltd. Registered ^b	142,649	254,928
IGG Inc. ^b	1,296,000	1,130,279	Elbit Systems Ltd.	38,880	3,078,159
IRC Ltd. ^a	3,456,000	236,311	Electra Ltd./Israel	6,180	757,025
IT Ltd.	864,000	352,237	EZchip Semiconductor Ltd. ^a	56,319	1,103,991
Johnson Electric Holdings Ltd.	1,166,250	4,340,816	Frutarom Industries Ltd.	119,664	5,094,655
K Wah International Holdings Ltd. ^b	3,024,000	1,751,709	Gazit-Globe Ltd.	136,944	1,811,837
Kerry Logistics Network Ltd.	866,000	1,398,801	Harel Insurance Investments & Financial Services Ltd.	171,072	799,174
Lai Sun Development Co. Ltd.	56,057,665	1,504,292	Israel Discount Bank Ltd. Class A ^a	1,311,552	2,305,518
Luk Fook Holdings International Ltd. ^b	864,000	2,708,656	Ituran Location and Control Ltd.	92,735	2,132,487
Macau Legend Development Ltd. ^{a,b}	3,456,000	1,310,856	Jerusalem Economy Ltd.	51,074	195,503
Man Wah Holdings Ltd.	1,382,400	1,797,745	Jerusalem Oil Exploration ^a	57,259	2,178,435
Melco International Development Ltd. ^b	2,160,000	3,667,275	Matrix IT Ltd.	201,506	1,093,112
Midland Holdings Ltd. ^{a,b}	3,456,000	1,614,047	Melison Ltd. ^b	60,682	2,327,530
Newocean Energy Holdings Ltd. ^b	2,592,000	1,444,617	Menorah Mivtachim Holdings Ltd.	60,481	600,458
Orient Overseas International Ltd.	432,000	2,658,496	Migdal Insurance & Financial Holding Ltd. ^b	82,512	100,028
Pacific Basin Shipping Ltd. ^b	5,184,000	1,926,155	Naphtha Israel Petroleum Corp. Ltd. ^a	291,949	1,657,030
Pacific Textiles Holdings Ltd. ^b	864,000	1,199,388	Nitsba Holdings 1995 Ltd. ^a	71,838	1,217,814
Paradise Entertainment Ltd. ^b	1,728,000	497,144	Norstar Holdings Inc.	39,940	1,089,517
Playmates Toys Ltd. ^b	1,728,000	376,760	Oil Refineries Ltd. ^a	2,161,296	772,491
Prosperity REIT	5,517,000	2,057,002	Osem Investments Ltd.	77,760	1,657,919
Sa Sa International Holdings Ltd. ^b	1,728,000	880,592	Partner Communications Co. Ltd. ^a	174,528	443,570
Samson Holding Ltd.	3,805,000	554,711	Paz Oil Co. Ltd.	8,640	1,319,770
Shun Tak Holdings Ltd.	3,456,000	2,010,871	Plasson Industries Ltd. ^a	28,384	1,022,582
Singamas Container Holdings Ltd. ^b	4,186,000	793,872	Plus500 Ltd. ^b	116,640	1,345,245
SITC International Holdings Co. Ltd.	2,521,000	1,870,142	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	32,481	1,320,660
SmarTone Telecommunications Holdings Ltd.	839,000	1,532,707	Shikun & Binui Ltd. ^b	378,738	852,793
SPT Energy Group Inc. ^b	1,728,000	390,136	Shufersal Ltd. ^b	279,072	638,995
Stella International Holdings Ltd. ^b	864,000	2,340,814	Strauss Group Ltd. ^{a,b}	75,168	1,337,297
Summit Ascent Holdings Ltd. ^{a,b}	1,728,000	1,009,894			46,500,300
Television Broadcasts Ltd.	518,500	3,381,456			
Texwinca Holdings Ltd.	1,728,000	1,678,698			
Town Health International Medical Group Ltd. ^b	7,776,000	2,528,079			
Trinity Ltd. ^b	3,456,000	757,978			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
ITALY — 3.71%					
A2A SpA	3,205,440	\$ 3,706,795	Adways Inc. ^b	43,200	\$ 364,603
ACEA SpA	69,120	931,752	Aeon Delight Co. Ltd.	43,200	1,146,152
Anima Holding SpA ^{a,c}	314,496	2,808,695	AEON REIT Investment Corp. ^b	1,296	1,787,997
Ansaldo STS SpA	281,232	2,990,626	Ai Holdings Corp.	216,000	3,956,480
Autogrill SpA ^a	384,480	3,696,513	Aica Kogyo Co. Ltd.	129,600	2,979,273
Azimut Holding SpA	233,750	6,888,720	Aida Engineering Ltd.	172,800	1,975,352
Banca Carige SpA ^{a,b}	11,475,431	938,692	Aiful Corp. ^{a,b}	691,200	2,396,992
Banca Generali SpA	152,064	5,105,043	Airport Facilities Co. Ltd.	129,600	736,425
Banca Popolare dell'Emilia Romagna SC ^a	1,115,546	9,243,934	Akebono Brake Industry Co. Ltd.	252,100	886,890
Banca Popolare di Milano Scarl ^a	9,511,344	9,869,248	Alps Electric Co. Ltd.	388,800	9,704,568
Banca Popolare di Sondrio Scarl	1,111,104	5,077,304	Anritsu Corp.	302,400	2,178,230
Beni Stabili SpA SIIQ	3,642,377	2,997,836	Aoyama Trading Co. Ltd.	129,600	4,488,945
Brembo SpA	61,776	2,471,264	Arcs Co. Ltd.	43,200	907,897
Buzzi Unicem SpA	234,576	3,792,985	Ardepro Co. Ltd. ^{a,b}	172,800	203,600
CIR-Compagnie Industriali Riunite SpA ^a	2,256,870	2,703,432	Asahi Diamond Industrial Co. Ltd.	172,800	2,132,745
Credito Valtellinese SC ^a	2,676,672	3,359,266	Asahi Holdings Inc.	86,400	1,629,521
Danieli & C Officine Meccaniche SpA	209,088	3,884,587	Asahi Intecc Co. Ltd.	43,200	2,667,736
Davide Campari-Milano SpA	928,800	7,191,698	Asatsu-DK Inc.	43,200	1,191,276
De' Longhi	109,728	2,482,476	Ashikaga Holdings Co. Ltd.	86,400	361,715
DiaSorin SpA ^b	61,776	2,818,764	ASKUL Corp.	43,200	1,011,502
Ei Towers SpA ^a	25,028	1,517,241	Asukanet Co. Ltd. ^b	43,200	903,926
ERG SpA	191,081	2,747,106	Autobacs Seven Co. Ltd.	172,800	2,700,226
FinecoBank Banca Fineco SpA	119,232	900,500	Avex Group Holdings Inc.	86,400	1,336,395
Gruppo Editoriale L'Espresso SpA ^{a,b}	798,136	1,046,391	Awa Bank Ltd. (The)	864,000	5,147,756
Hera SpA	2,015,289	5,320,394	Azbil Corp.	216,000	5,703,685
Interpump Group SpA	179,280	3,017,401	Bank of Iwate Ltd. (The)	43,200	1,942,141
Iren SpA	859,680	1,265,795	Bank of Nagoya Ltd. (The)	864,000	3,183,956
Italcementi SpA	319,248	2,285,916	Benefit One Inc.	129,600	1,890,880
Juventus Football Club SpA ^a	4,310,496	1,468,358	BIC Camera Inc. ^b	86,400	862,051
Maire Tecnimont SpA ^{a,b}	359,856	1,080,674	Broadleaf Co. Ltd.	86,400	1,349,391
MARR SpA	236,304	4,745,044	Calsonic Kansei Corp.	432,000	3,147,857
Mediaset SpA ^a	1,691,194	8,743,840	Canon Marketing Japan Inc.	172,800	3,246,047
Mediolanum SpA	594,864	5,015,975	Capcom Co. Ltd.	172,800	3,234,495
Moncler SpA	262,224	4,671,978	Century Tokyo Leasing Corp.	129,600	4,115,317
Piaggio & C SpA ^b	308,016	936,039	Chiome Bioscience Inc. ^{a,b}	43,200	328,503
Recordati SpA	332,640	6,623,585	Clarion Co. Ltd. ^b	432,000	1,205,716
Reply SpA	26,917	2,880,456	Coca-Cola East Japan Co. Ltd.	172,800	3,237,383
Safilo Group SpA ^{a,b}	53,026	773,626	Coca-Cola West Co. Ltd.	43,200	688,052
Salini Impregilo SpA ^a	246,240	1,081,071	Colowide Co. Ltd.	86,400	1,193,442
Salvatore Ferragamo SpA	127,872	3,989,109	COMSYS Holdings Corp.	345,600	4,843,078
Saras SpA ^a	754,372	1,462,389	COOKPAD Inc. ^b	43,200	1,848,283
Societa Cattolica di Assicurazioni Scrl	436,495	3,727,052	Cosmo Oil Co. Ltd. ^a	1,296,000	1,927,701
Sogefi SpA ^{a,b}	285,984	953,046	Cosmos Pharmaceutical Corp. ^b	18,000	2,417,147
Sorin SpA ^a	856,656	2,706,991	CROOZ Inc.	43,200	1,101,028
Tod's SpA	31,968	2,944,547	CyberAgent Inc.	129,600	6,237,954
Unipol Gruppo Finanziario SpA	593,780	3,124,531	Daido Steel Co. Ltd.	396,000	1,896,114
World Duty Free SpA ^a	325,098	3,646,528	Daifuku Co. Ltd.	302,400	4,060,807
Yoox SpA ^{a,b}	129,168	4,081,645	Daihen Corp.	432,000	2,115,417
		165,716,858	Daiichikoshio Co. Ltd.	86,400	2,783,254
			Daikokutenbussan Co. Ltd.	45,800	1,928,904
JAPAN — 29.31%					
3-D Matrix Ltd. ^{a,b}	43,200	542,572	Daikyo Inc.	864,000	1,306,794
77 Bank Ltd. (The)	864,000	5,003,359	Daio Paper Corp.	432,000	4,577,388
Accordia Golf Co. Ltd.	216,000	2,202,056	Daiseki Co. Ltd.	86,400	1,545,049
Achilles Corp.	864,000	1,133,517	Daishi Bank Ltd. (The)	1,296,000	4,905,891
Activia Properties Inc.	432	3,923,991	Daiwa House REIT Investment Corp.	841	3,752,770
Adastria Holdings Co. Ltd.	58,640	1,781,202	Daiwa House Residential Investment Corp.	1,728	3,767,320
ADEKA Corp.	259,200	3,666,964	Daiwa Office Investment Corp.	864	4,555,728
Aderans Co. Ltd.	43,200	405,034	Daiwabo Holdings Co. Ltd.	864,000	1,443,971
Advance Residence Investment Corp.	3,024	7,120,943	DCM Holdings Co. Ltd.	259,200	2,163,790
			Dena Co. Ltd.	129,600	2,592,650
			Denki Kagaku Kogyo KK	864,000	3,537,729
			DIC Corp.	1,728,000	5,256,054
			Digital Garage Inc.	83,200	1,197,908
			DISCO Corp.	86,400	7,912,961

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
DMG Mori Seiki Co. Ltd.	259,200	\$4,269,100	Internet Initiative Japan Inc. ^b	86,400	\$ 1,463,465
Dowa Holdings Co. Ltd.	432,000	3,902,331	Iriso Electronics Co. Ltd.	43,200	3,017,899
Dr. Ci:Labo Co. Ltd.	43,200	1,624,467	Iseki & Co. Ltd.	864,000	1,797,744
Duskin Co. Ltd.	259,200	4,448,874	Ishihara Sangyo Kaisha Ltd. ^a	1,296,000	1,288,744
Ebara Corp.	864,000	3,869,842	IT Holdings Corp.	216,000	4,297,618
EDION Corp.	259,200	1,893,046	Ito EN Ltd.	130,200	2,709,100
Euglena Co. Ltd. ^{a,b}	129,600	2,047,912	IwaiCosmo Holdings Inc.	129,600	1,753,342
Exedy Corp.	129,600	3,203,449	Iwatani Corp.	432,000	2,934,871
Ezaki Glico Co. Ltd.	94,800	3,945,049	Izumi Co. Ltd.	129,600	5,144,146
F@N Communications Inc. ^b	86,600	727,275	J Trust Co. Ltd.	172,800	1,778,972
Frontier Real Estate Investment Corp.	864	4,223,615	Jaccs Co. Ltd.	432,000	2,277,864
Fudo Tetra Corp.	594,500	1,127,697	Jafco Co. Ltd.	86,400	3,266,984
Fuji Machine Manufacturing Co. Ltd.	255,700	3,160,193	Japan Airport Terminal Co. Ltd.	172,800	9,804,563
Fuji Oil Co. Ltd./Osaka	172,800	2,518,285	Japan Aviation Electronics Industry Ltd.	105,000	2,532,214
Fuji Seal International Inc.	43,200	1,294,159	Japan Communications Inc. ^{a,b}	259,200	963,851
Fuji Soft Inc.	86,400	1,760,923	Japan Digital Laboratory Co. Ltd.	259,200	3,944,207
Fujikura Ltd.	864,000	4,136,977	Japan Excellent Inc.	4,320	5,714,515
Fujimi Inc.	43,200	733,176	Japan Hotel REIT Investment Corp.	6,480	4,781,349
Fujitec Co. Ltd.	43,200	473,983	Japan Logistics Fund Inc.	3,888	8,252,294
Fukuoka REIT Corp.	864	1,571,762	Japan Petroleum Exploration Co. Ltd.	86,400	3,331,963
Funai Electric Co. Ltd.	43,200	511,888	Japan Rental Housing Investments Inc.	3,024	2,135,272
Furukawa Electric Co. Ltd.	1,728,000	3,176,736	Japan Securities Finance Co. Ltd.	475,200	3,125,114
Fuso Pharmaceutical Industries Ltd.	432,000	1,122,687	Japan Steel Works Ltd. (The)	864,000	3,992,580
Futaba Industrial Co. Ltd.	337,700	1,698,800	Jin Co. Ltd. ^b	43,200	1,667,786
Fuyo General Lease Co. Ltd.	43,200	1,770,669	Juki Corp.	432,000	1,281,524
Gakken Holdings Co. Ltd.	432,000	913,312	Juroku Bank Ltd. (The)	1,296,000	5,176,636
Global One Real Estate Investment Corp.	864	3,035,949	JVC Kenwood Corp.	604,880	1,849,971
Glory Ltd.	259,200	7,212,635	K's Holdings Corp.	129,600	4,333,918
GLP J-REIT	4,752	4,876,290	kabu.com Securities Co. Ltd.	337,700	2,488,940
GMO Internet Inc.	172,800	2,181,840	Kadokawa Dwango ^a	93,167	1,468,313
GNI Group Ltd. ^{a,b}	432,000	934,971	Kagome Co. Ltd. ^b	259,200	4,056,836
GS Yuasa Corp.	864,000	4,079,218	Kagoshima Bank Ltd. (The)	864,000	6,245,174
Gulliver International Co. Ltd.	172,800	1,348,669	Kaken Pharmaceutical Co. Ltd.	432,000	15,468,538
Gunze Ltd.	432,000	1,166,007	Kanematsu Corp.	1,728,000	2,729,105
Gurunavi Inc.	86,400	1,617,247	Kawasaki Kisen Kaisha Ltd.	1,728,000	4,476,310
H2O Retailing Corp.	216,000	3,898,721	Keihin Corp.	129,600	2,133,467
Hanwa Co. Ltd.	864,000	3,588,268	Keiyo Bank Ltd. (The)	1,296,000	7,710,805
Happinet Corp.	43,200	498,892	Kenedix Inc.	518,400	2,074,986
Haseko Corp.	604,800	6,019,193	Kenedix Office Investment Corp.	864	4,678,466
Hazama Ando Corp.	388,800	2,215,773	Kenedix Residential Investment Corp.	864	2,512,509
Heiwa Corp.	86,400	1,806,408	Kewpie Corp.	302,400	7,348,368
Heiwa Real Estate Co. Ltd.	172,800	2,358,005	Kinden Corp.	432,000	6,079,118
Heiwa Real Estate REIT Inc.	2,160	1,743,595	Kitz Corp.	475,200	2,426,232
Higo Bank Ltd. (The)	1,296,000	8,349,762	Kiyu Bank Ltd. (The)	388,800	5,594,665
HIS Co. Ltd.	129,600	4,342,743	Koa Corp.	86,400	889,486
Hitachi Capital Corp.	129,600	2,953,282	Kobayashi Pharmaceutical Co. Ltd.	129,600	9,097,017
Hitachi Zosen Corp.	432,000	2,393,382	Komeri Co. Ltd.	129,600	2,931,622
Hogy Medical Co. Ltd.	86,400	4,158,636	Komori Corp.	129,600	1,619,052
Hokkaido Electric Power Co. Inc. ^a	432,000	3,988,970	Konishi Co. Ltd.	43,200	759,890
Hokkoku Bank Ltd. (The)	1,296,000	4,710,955	Kose Corp.	43,200	2,808,523
Honeys Co. Ltd.	139,680	1,264,088	Kumagai Gumi Co. Ltd.	432,000	1,382,602
HORIBA Ltd.	86,400	3,266,984	KYB Co. Ltd.	432,000	1,646,127
Hoshizaki Electric Co. Ltd.	86,400	5,111,657	Kyodo Printing Co. Ltd.	469,000	1,457,909
Hosiden Corp.	302,400	1,768,864	KYORIN Holdings Inc.	216,000	4,974,480
House Foods Group Inc.	259,200	5,289,265	Kyowa Exeo Corp.	129,600	1,522,667
Hulic Reit Inc.	1,728	2,698,782	Laos Co. Ltd. ^{a,b}	432,000	1,220,155
Hyakugo Bank Ltd. (The)	1,296,000	6,389,571	Leopalace21 Corp. ^a	561,600	3,256,876
Hyakujushi Bank Ltd. (The)	1,296,000	4,472,700	Lintec Corp.	86,400	2,127,691
IBJ Leasing Co. Ltd.	43,200	971,070	Lion Corp.	432,000	2,646,077
Ichigo Group Holdings Co. Ltd. ^b	475,200	1,314,375	Macnica Fuji Electronics Holdings Inc. ^a	104,150	1,280,226
Iino Kaiun Kaisha Ltd.	380,500	2,009,493	Maeda Kosen Co. Ltd. ^b	86,400	813,678
Inabata & Co. Ltd.	259,200	2,731,271	Maruha Nichiro Corp.	216,000	2,998,045
Industrial & Infrastructure Fund Investment Corp.	838	4,040,495	Marusan Securities Co. Ltd.	259,200	2,616,475
Infomart Corp.	86,400	860,607	Marvelous Inc. ^b	86,400	1,158,787

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Matsui Securities Co. Ltd.	302,400	\$ 2,832,710	Nishimatsu Construction Co. Ltd.	433,000	\$ 1,602,900
Matsumotokiyoshi Holdings Co. Ltd.	86,400	3,155,076	Nishimatsuya Chain Co. Ltd.	345,600	3,208,503
Matsuya Co. Ltd.	129,600	1,960,191	Nishio Rent All Co. Ltd.	86,400	2,461,970
MEGMILK SNOW BRAND Co. Ltd.	86,400	1,037,493	Nissan Chemical Industries Ltd.	302,400	6,011,612
Meidensha Corp.	432,000	1,436,751	Nissan Shatai Co. Ltd.	129,600	1,673,201
Meitec Corp.	172,800	5,566,508	Nissha Printing Co. Ltd.	86,400	1,670,674
Message Co. Ltd.	43,200	1,333,868	Nisshin OilIIO Group Ltd. (The)	864,000	3,176,736
Micronics Japan Co. Ltd. ^b	43,200	1,328,453	Nisshin Steel Co. Ltd.	216,000	2,898,772
MID REIT Inc.	1,296	3,849,987	Nisshinbo Holdings Inc.	432,000	4,501,579
Ministop Co. Ltd.	86,400	1,281,524	Nitto Boseki Co. Ltd.	864,000	3,306,693
MISUMI Group Inc.	259,200	9,779,293	Nitto Kogyo Corp.	43,200	783,354
Mitsubishi Steel Manufacturing Co. Ltd.	1,296,000	2,945,701	Noevir Holdings Co. Ltd.	43,200	924,863
Mitsui Engineering & Shipbuilding Co. Ltd.	1,728,000	3,118,977	NOF Corp.	432,000	3,335,573
Mitsui Mining & Smelting Co. Ltd.	1,296,000	3,097,318	Nomura Co. Ltd.	129,600	1,393,793
Mitsumi Electric Co. Ltd.	216,000	1,617,247	Nomura Real Estate Master Fund Inc.	4,320	5,617,047
Miura Co. Ltd.	129,600	1,464,187	Nomura Real Estate Office Fund Inc.	864	3,963,700
Mizuno Corp.	864,000	4,483,530	Nomura Real Estate Residential Fund Inc.	432	2,440,311
Modec Inc.	43,200	720,902	North Pacific Bank Ltd.	765,700	3,032,855
Monex Group Inc.	489,570	1,341,848	NSD Co. Ltd.	330,540	4,808,809
MonotaRO Co. Ltd.	43,300	1,501,588	NTN Corp.	1,296,000	7,104,337
Mori Hills REIT Investment Corp.	2,592	3,567,330	Obara Group Inc.	43,200	2,559,438
MORI TRUST Sogo REIT Inc.	3,024	5,963,600	OBIC Co. Ltd.	172,800	7,248,734
Morinaga Milk Industry Co. Ltd.	432,000	1,602,808	Ogaki Kyoritsu Bank Ltd. (The)	1,296,000	4,375,232
MOS Food Services Inc.	43,200	888,764	Okasan Securities Group Inc.	432,000	3,306,693
Moshi Moshi Hotline Inc.	129,600	1,404,623	Oki Electric Industry Co. Ltd.	1,728,000	3,552,168
Musashino Bank Ltd. (The)	129,600	4,716,370	Okinawa Electric Power Co. Inc. (The)	86,400	3,277,814
Nachi-Fujikoshi Corp.	432,000	2,541,389	OKUMA Corp.	432,000	4,714,565
Nagase & Co. Ltd.	432,000	5,743,394	Onoken Co. Ltd.	129,600	1,162,036
Nakanishi Inc.	43,200	1,606,418	Orient Corp. ^{a,b}	993,600	1,610,750
Namura Shipbuilding Co. Ltd.	129,600	1,198,857	Orix JREIT Inc.	5,616	8,306,443
Nankai Electric Railway Co. Ltd.	864,000	4,144,197	OSG Corp.	216,000	4,496,164
NanoCarrier Co. Ltd. ^{a,b}	86,400	823,785	Pacific Metals Co. Ltd. ^{a,b}	432,000	1,321,233
Nanto Bank Ltd. (The)	864,000	3,133,417	Paramount Bed Holdings Co. Ltd.	43,200	1,171,421
NET One Systems Co. Ltd.	285,200	2,049,570	Penta-Ocean Construction Co. Ltd.	734,400	2,761,594
Next Co. Ltd.	43,200	422,361	Pigeon Corp.	259,200	6,866,082
Nichi-Iko Pharmaceutical Co. Ltd.	172,800	3,653,246	Pilot Corp.	43,200	2,335,623
Nichicon Corp.	172,800	1,607,140	Pioneer Corp. ^a	765,700	1,478,037
Nichirei Corp.	432,000	2,299,524	Pola Orbis Holdings Inc.	43,200	2,241,765
Nifco Inc./Japan	216,000	7,680,120	Premier Investment Corp.	864	4,801,203
Nihon Kohden Corp.	259,200	6,811,933	Press Kogyo Co. Ltd.	432,000	1,927,701
Nihon M&A Center Inc.	86,400	3,014,289	Prima Meat Packers Ltd.	432,000	1,234,595
Nihon Nohyaku Co. Ltd.	86,400	911,146	Pronexus Inc.	172,800	1,155,177
Nihon Parkerizing Co. Ltd.	604,800	6,898,571	Proto Corp.	136,400	1,998,071
Nihon Unisys Ltd.	172,800	1,649,015	Raito Kogyo Co. Ltd.	129,600	1,026,663
Nikkiso Co. Ltd.	86,400	809,346	Rengo Co. Ltd.	432,000	1,895,212
Nippon Accommodations Fund Inc.	864	3,364,452	Resorttrust Inc.	216,000	5,649,536
Nippon Chemi-Con Corp. ^a	432,000	1,306,794	Ricoh Leasing Co. Ltd.	43,200	1,259,865
Nippon Coke & Engineering Co. Ltd.	1,193,700	1,167,067	Ringer Hut Co. Ltd. ^b	129,600	2,534,169
Nippon Denko Co. Ltd.	423,300	1,039,945	Riso Kagaku Corp.	86,400	1,430,253
Nippon Kayaku Co. Ltd.	432,000	5,241,614	Rohto Pharmaceutical Co. Ltd.	259,200	3,734,109
Nippon Konpo Unyu Soko Co. Ltd.	259,200	4,574,500	Round One Corp.	172,800	919,809
Nippon Light Metal Holdings Co. Ltd.	1,468,800	2,282,918	Ryobi Ltd.	432,000	1,422,311
Nippon Paper Industries Co. Ltd.	216,000	3,781,399	Ryohin Keikaku Co. Ltd.	86,400	13,782,702
Nippon Seiki Co. Ltd.	432,000	8,667,435	Ryosan Co. Ltd.	86,400	2,064,878
Nippon Sharyo Ltd. ^b	864,000	2,498,070	S Foods Inc.	24,000	427,576
Nippon Sheet Glass Co. Ltd. ^a	2,160,000	2,202,056	Saizeriya Co. Ltd.	216,000	4,407,721
Nippon Shinyaku Co. Ltd.	432,000	14,403,610	San-in Godo Bank Ltd. (The)	864,000	8,295,613
Nippon Shokubai Co. Ltd.	432,000	5,992,479	Sanix Inc. ^{a,b}	172,800	544,377
Nippon Steel & Sumikin Bussan Corp.	432,000	1,483,680	Sanken Electric Co. Ltd.	432,000	3,310,303
Nippon Suisan Kaisha Ltd.	734,400	2,233,823	Sankyo Tateyama Inc.	43,200	809,346
Nippon Yakin Kogyo Co. Ltd. ^{a,b}	423,300	852,472	Sankyu Inc.	864,000	4,071,998
Nipro Corp.	259,200	2,486,518	Sanwa Holdings Corp.	734,400	5,560,010
Nishi-Nippon City Bank Ltd. (The)	1,728,000	5,530,409	Sanyo Shokai Ltd.	432,000	1,126,297
Nishi-Nippon Railroad Co. Ltd.	432,000	1,895,212	Sanyo Special Steel Co. Ltd.	432,000	2,100,978

186

®

Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Sapporo Holdings Ltd.	864,000	\$3,386,112	Tokyo Steel Manufacturing Co. Ltd.	259,200	\$ 1,806,408
Sato Holdings Corp.	43,200	1,003,199	Tokyo TY Financial Group Inc.	61,344	1,758,251
Sawada Holdings Co. Ltd.	86,400	664,949	Tokyoike Co. Ltd. ^b	432,000	1,061,319
Sawai Pharmaceutical Co. Ltd.	86,400	4,938,381	Tokyu Construction Co. Ltd.	216,040	1,272,735
SCREEN Holdings Co. Ltd.	432,000	2,945,701	TOKYU REIT Inc.	3,888	5,234,034
SCSK Corp.	89,080	2,612,775	TOMONY Holdings Inc.	337,700	1,605,676
Seino Holdings Co. Ltd.	864,000	9,948,960	Tomy Co. Ltd.	345,600	2,105,310
Sekisui House SI Residential Investment Corp.	1,296	1,439,278	Top REIT Inc.	432	1,862,722
Senshu Ikeda Holdings Inc.	637,380	2,828,184	Topcon Corp.	216,000	5,613,437
Seria Co. Ltd.	43,200	1,382,602	Topre Corp.	129,600	2,095,563
Shibuya Kogyo Co. Ltd.	43,200	893,818	Toshiba Machine Co. Ltd.	432,000	1,927,701
Shiga Bank Ltd. (The)	864,000	4,562,948	Toshiba Plant Systems & Services Corp.	43,200	602,497
Shima Seiki Manufacturing Ltd.	129,600	2,248,263	Tosoh Corp.	1,296,000	6,974,380
Shimachu Co. Ltd.	216,000	5,586,363	Totetsu Kogyo Co. Ltd.	43,200	975,763
Shinko Electric Industries Co. Ltd.	172,800	1,384,768	Toyo Construction Co. Ltd.	337,700	1,309,374
Shinko Plantech Co. Ltd.	302,400	2,299,524	Toyo Corp./Chuo-ku	86,400	812,956
Ship Healthcare Holdings Inc.	86,400	2,115,417	Toyo Ink SC Holdings Co. Ltd.	432,000	2,061,268
SHO-BOND Holdings Co. Ltd.	43,200	1,906,042	Toyo Kanetsu KK	432,000	819,454
Showa Corp.	172,800	1,832,399	Toyo Tire & Rubber Co. Ltd.	216,000	4,138,782
Showa Denko KK	2,160,000	2,960,140	Toyobo Co. Ltd.	2,160,000	3,303,083
Sinanen Co. Ltd.	432,000	1,711,106	Toyota Boshoku Corp.	43,200	642,206
SKY Perfect JSAT Holdings Inc.	594,500	3,725,871	TPR Co. Ltd.	129,600	3,422,211
SMS Co. Ltd.	86,400	1,052,655	TS Tech Co. Ltd.	172,800	5,162,196
Sodick Co. Ltd. ^b	86,400	901,038	TSI Holdings Co. Ltd.	259,200	1,776,084
Sohgo Security Services Co. Ltd.	129,600	4,229,030	Tsubakimoto Chain Co.	432,000	3,548,559
Sojitz Corp.	2,592,000	5,089,997	Tsukuba Bank Ltd.	423,300	1,453,800
Sosei Group Corp. ^{a,b}	43,200	1,193,081	Tsumura & Co.	129,600	3,037,754
Sotetsu Holdings Inc.	1,296,000	6,162,146	Tsuruha Holdings Inc.	86,400	6,295,713
Square Enix Holdings Co. Ltd.	172,800	3,653,246	UACJ Corp.	438,944	1,280,116
Star Micronics Co. Ltd.	216,000	3,535,924	Ube Industries Ltd.	1,728,000	2,873,502
Start Today Co. Ltd.	129,600	3,211,030	ULVAC Inc. ^a	129,600	2,215,773
Sugi Holdings Co. Ltd.	86,400	4,216,395	Unipres Corp.	86,400	1,786,192
Sumco Corp. ^b	302,400	4,611,682	United Arrows Ltd.	43,200	1,330,258
Sumitomo Bakelite Co. Ltd.	864,000	3,956,480	United Super Markets Holdings Inc. ^a	208,700	1,803,257
Sumitomo Forestry Co. Ltd.	388,800	4,529,015	Universal Entertainment Corp.	43,200	721,624
Sumitomo Mitsui Construction Co. Ltd. ^b	1,728,000	2,411,431	UNY Group Holdings Co. Ltd.	518,400	2,932,705
Sumitomo Osaka Cement Co. Ltd.	864,000	2,822,963	USEN Corp. ^{a,b}	392,040	1,153,155
Sumitomo Warehouse Co. Ltd. (The)	432,000	2,451,141	Ushio Inc.	259,200	3,413,547
Sundrug Co. Ltd.	86,400	4,339,133	Valor Co. Ltd.	129,600	2,769,175
Tadano Ltd.	432,000	6,277,664	ValueCommerce Co. Ltd. ^b	86,400	428,859
Taikisha Ltd.	43,200	1,160,592	VT Holdings Co. Ltd.	252,100	1,266,083
Taiyo Yuden Co. Ltd.	216,000	3,202,006	Wacoal Holdings Corp.	432,000	4,812,033
Takara Bio Inc. ^b	129,600	1,460,938	Wacom Co. Ltd. ^b	345,600	1,804,964
Takara Holdings Inc.	432,000	3,230,885	Xebio Co. Ltd.	129,600	2,279,669
Takara Leben Co. Ltd.	86,400	530,659	Yahagi Construction Co. Ltd.	86,400	561,705
Takata Corp. ^b	86,400	1,070,704	YAMABIKO Corp.	43,200	1,877,162
Takiron Co. Ltd.	28,000	130,793	Yodogawa Steel Works Ltd.	864,000	3,508,849
Teikoku Sen-I Co. Ltd.	43,200	619,103	Yokogawa Bridge Holdings Corp.	43,200	491,672
Tekken Corp. ^b	432,000	1,451,191	Yokohama Reito Co. Ltd.	172,800	1,227,375
Temp Holdings Co. Ltd.	86,400	2,761,594	Yondoshi Holdings Inc.	43,200	951,577
Toagosei Co. Ltd.	1,296,000	5,772,274	Yoshinoya Holdings Co. Ltd.	302,400	3,451,812
TOC Co. Ltd.	388,800	2,976,024	Yumeshin Holdings Co. Ltd. ^b	86,400	589,862
Toda Corp.	864,000	3,573,828	Zenkoku Hosho Co. Ltd.	129,600	4,797,593
Toho Holdings Co. Ltd.	129,600	2,260,175	Zensho Holdings Co. Ltd. ^{a,b}	259,200	2,430,203
Toho Zinc Co. Ltd.	864,000	3,342,793	Zeon Corp.	432,000	3,891,502
Tohokushinsha Film Corp.	86,500	717,039	ZERIA Pharmaceutical Co. Ltd.	43,200	687,691
Tokai Carbon Co. Ltd.	864,000	2,541,389			1,310,346,434
Tokai Rika Co. Ltd.	129,600	3,177,458	NETHERLANDS — 1.70%		
Tokai Tokyo Financial Holdings Inc.	518,400	4,011,351	Aalberts Industries NV	293,232	9,093,481
Tokuyama Corp.	868,000	1,943,879	Arcadis NV	167,113	5,296,605
Tokyo Broadcasting System Holdings Inc.	86,400	1,141,459	ASM International NV	123,984	6,030,268
Tokyo Dome Corp.	432,000	1,848,283	BinckBank NV	208,154	2,089,426
Tokyo Ohka Kogyo Co. Ltd.	86,400	2,689,396			
Tokyo Seimitsu Co. Ltd.	129,600	2,809,245			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Corbion NV	192,596	\$ 4,405,831	Nordic Semiconductor ASA ^a	230,256	\$ 1,756,980
Eurocommercial Properties NV	69,120	3,158,509	Norwegian Air Shuttle ASA ^{a,b}	71,712	3,007,231
Euronext NV ^{a,c}	100,656	4,227,372	Norwegian Property ASA ^a	651,399	877,407
Fugro NV CVA ^b	127,872	3,681,758	Odfjell Drilling Ltd. ^b	143,192	127,315
IMCD Group NV ^a	24,932	931,857	Opera Software ASA ^b	313,200	3,050,744
Koninklijke BAM Groep NV ^a	613,981	2,573,794	Petroleum Geo-Services ASA ^b	472,608	3,128,351
NSI NV	172,249	808,148	Prosafe SE	577,586	2,054,184
PostNL NV ^a	1,058,832	5,299,980	REC Silicon ASA ^{a,b}	4,577,472	1,281,729
Royal Imtech NV ^{a,b}	198,795	1,066,351	REC Solar ASA ^a	86,832	1,175,352
SBM Offshore NV ^{a,b}	411,264	5,322,723	Salmar ASA	87,696	1,425,620
SNS REAAL NV ^{a,b}	291,555	3	Schibsted ASA	174,096	10,842,446
TKH Group NV	72,144	2,679,069	Sparebank 1 Nord Norge	176,101	1,032,933
TomTom NV ^{a,b}	285,552	2,540,604	SpareBank 1 SMN	507,349	4,527,798
USG People NV	177,120	2,410,440	Stolt-Nielsen Ltd. ^b	114,491	2,134,694
VastNed Retail NV	80,784	3,941,802	Storebrand ASA ^a	1,071,792	3,791,915
Wereldhave NV	100,016	6,412,812	TGS Nopec Geophysical Co. ASA	235,008	5,969,150
Wessanen	480,596	4,101,997	Wihl Wilhelmsen ASA	87,599	569,617
		76,072,830			75,857,301
NEW ZEALAND — 1.06%			PORTUGAL — 0.49%		
Air New Zealand Ltd.	893,808	1,837,352	Banco BPI SA Registered ^{a,b,d}	469,493	768,092
Argosy Property Ltd.	1,220,832	1,054,961	BANIF — Banco Internacional do Funchal SA ^{a,b}	88,033,180	660,925
Chorus Ltd. ^a	946,083	2,196,917	CTT-Correios de Portugal SA	224,208	2,531,205
Fisher & Paykel Healthcare Corp. Ltd.	1,650,672	8,168,807	Mota-Engil SGPS SA ^b	153,426	530,894
Freightways Ltd.	1,512,734	7,037,011	NOS SGPS SA	288,576	2,101,865
Genesis Energy Ltd.	218,017	323,675	Portucel SA	1,311,120	6,421,765
Goodman Property Trust	1,482,624	1,331,979	Portugal Telecom SGPS SA Registered ^b	1,097,712	704,814
Infratil Ltd.	1,009,152	2,397,152	REN — Redes Energeticas Nacionais SGPS SA	637,632	1,993,451
Kathmandu Holdings Ltd.	456,192	496,670	Semapa-Sociedade de Investimento e Gestao	294,016	4,213,788
Kiwi Property Group Ltd.	6,118,235	6,032,265	Sonae SGPS SA	1,547,424	2,153,585
Nuplex Industries Ltd.	396,714	1,014,849			22,080,384
Precinct Properties New Zealand Ltd.	1,361,186	1,196,972	SINGAPORE — 2.14%		
Sky Network Television Ltd.	862,289	4,129,410	ARA Asset Management Ltd. ^b	950,400	1,241,321
SKYCITY Entertainment Group Ltd.	1,299,456	4,155,233	Ascendas India Trust	3,024,000	2,043,320
Synlait Milk Ltd. ^{a,b}	436,043	959,426	Asian Pay Television Trust	3,628,800	2,465,683
Trade Me Group Ltd.	848,880	2,468,847	Biosensors International Group Ltd. ^{a,b}	3,024,000	1,883,508
Xero Ltd. ^a	77,328	1,171,586	Boustead Projects Pte Ltd. ^a	387,000	305,323
Z Energy Ltd.	370,224	1,358,614	Boustead Singapore Ltd.	1,296,000	1,384,500
		47,331,726	Cambridge Industrial Trust ^b	4,305,000	2,275,112
NORWAY — 1.70%			CapitaRetail China Trust	1,339,980	1,755,211
Akastor ASA ^{a,b}	345,168	673,342	CDL Hospitality Trusts	2,592,000	3,356,068
Aker ASA Class A	39,744	893,983	COSCO Corp. Singapore Ltd. ^b	2,160,000	986,599
American Shipping ASA	94,875	400,375	Ezion Holdings Ltd. ^b	3,024,480	2,751,499
Archer Ltd. ^{a,b}	778,032	288,064	Ezra Holdings Ltd. ^{a,b}	2,239,800	744,035
Atea ASA	102,384	1,141,299	First REIT	2,203,200	2,411,868
Austevoll Seafood ASA	248,400	1,443,822	First Resources Ltd. ^b	864,000	1,161,089
Bakkafrost P/F	72,576	1,704,725	Frasers Centrepoint Trust ^b	1,296,000	2,025,382
Borregaard ASA	202,608	1,566,176	Frasers Commercial Trust	2,160,000	2,462,421
BW LPG Ltd. ^{b,c}	193,536	1,711,787	GMG Global Ltd.	11,958,600	668,103
BW Offshore Ltd.	891,216	662,306	Hong Leong Asia Ltd.	864,000	867,555
Deep Sea Supply PLC	181,765	97,691	Hyflux Ltd. ^b	1,296,500	944,564
Det Norske Oljeselskap ASA ^{a,b}	234,144	1,707,413	Indofood Agri Resources Ltd.	1,062,400	585,521
DNO ASA ^{a,b}	1,162,512	2,182,940	Kenon Holdings Ltd. ^{a,b}	31,240	676,093
Fred Olsen Energy ASA ^b	92,880	831,982	Keppel REIT ^b	2,376,000	2,206,395
Golden Ocean Group Ltd. ^{a,b}	124,490	612,083	KrisEnergy Ltd. ^{a,b}	1,296,000	518,576
Hexagon Composites ASA ^b	200,016	644,999	Lippo Malls Indonesia Retail Trust	4,472,800	1,215,664
Hoegh LNG Holdings Ltd.	97,200	1,309,243	M1 Ltd./Singapore ^b	864,000	2,322,177
Kongsberg Automotive ASA ^a	920,160	765,630	Mapletree Commercial Trust	1,857,600	2,159,755
Kvaerner ASA	513,648	402,166	Mapletree Greater China Commercial Trust	4,320,000	3,457,174
Leroy Seafood Group ASA	43,632	1,447,548	Mapletree Industrial Trust	3,888,960	4,727,059
Marine Harvest ASA	705,354	8,616,261	Mapletree Logistics Trust	4,320,000	4,011,627

188

®

Security	Shares	Value	Security	Shares	Value
Midas Holdings Ltd. ^b	3,405,800	\$ 1,002,803	Viscofan SA	123,120	\$ 7,829,349
Neptune Orient Lines Ltd./Singapore ^{a,b}	1,296,000	1,110,536	Zeltia SA ^{a,b}	646,272	2,994,484
OSIM International Ltd. ^b	864,000	1,324,163			108,897,350

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Midas Holdings Ltd. ^b	3,405,800	\$ 1,002,803	Viscofan SA	123,120	\$ 7,829,349
Neptune Orient Lines Ltd./Singapore ^{a,b}	1,296,000	1,110,536	Zeltia SA ^{a,b}	646,272	2,994,484
OSIM International Ltd. ^b	864,000	1,324,163			108,897,350
OUE Hospitality Trust	464,033	341,574	SWEDEN — 3.95%		
OUE Ltd.	432,000	720,788	AAK AB	48,384	3,059,363
Perennial Real Estate Holdings Ltd. ^{a,b}	1,978,809	1,620,934	Active Biotech AB ^{a,b}	110,283	145,277
Raffles Education Corp. Ltd.	4,690,197	1,133,112	AF AB Class B	116,640	1,585,399
Raffles Medical Group Ltd. ^b	432,000	1,314,379	Arcam AB ^{a,b}	39,744	618,743
Rex International Holding Ltd. ^{a,b}	1,296,000	308,210	Avanza Bank Holding AB	35,856	1,541,529
Rowsley Ltd. ^{a,b}	3,405,800	488,545	Axfood AB	122,688	1,930,602
SATS Ltd.	993,600	2,392,952	B&B Tools AB Class B	64,800	1,045,681
Singapore Post Ltd. ^b	3,888,000	5,606,493	Betsud AB ^a	67,392	2,819,047
SMRT Corp. Ltd.	3,456,000	4,396,482	BillerdKorsnas AB	334,368	5,790,130
Soilbuild Business Space REIT ^b	4,147,200	2,598,751	BioGaia AB Class B	34,243	934,979
Super Group Ltd./Singapore ^b	864,000	971,923	Castellum AB	513,216	8,002,146
Tat Hong Holdings Ltd. ^b	864,000	407,686	Clas Ohlson AB Class B	43,200	739,801
Tiger Airways Holdings Ltd. ^{a,b}	5,490,750	1,450,880	Cloetta AB Class B ^a	358,992	1,104,875
United Engineers Ltd. ^b	864,000	1,728,587	Com Hem Holding AB ^a	71,485	599,250
Vard Holdings Ltd. ^{a,b}	1,728,000	834,940	Concentric AB	113,616	1,605,524
Venture Corp. Ltd. ^b	864,000	5,511,910	Fabege AB	499,392	7,613,166
Wing Tai Holdings Ltd. ^b	2,340,300	3,463,054	Fastighets AB Balder Class B ^a	125,280	2,233,941
Yanlord Land Group Ltd. ^b	1,728,000	1,572,036	Fingerprint Cards AB ^{a,b}	149,904	1,095,061
Ying Li International Real Estate Ltd. ^{a,b}	3,833,800	738,076	Gunnebo AB	122,721	609,905
Yoma Strategic Holdings Ltd. ^{a,b}	2,290,800	882,041	Haldex AB	75,168	1,122,972
		95,534,057	Hemfosa Fastigheter AB ^a	55,296	1,278,046
SPAIN — 2.44%			Hexpol AB	73,872	7,908,838
Abengoa SA ^b	267,750	927,684	HIQ International AB ^a	146,779	745,290
Abengoa SA Class B ^b	757,775	2,461,613	Holmen AB Class B	127,356	4,209,435
Acciona SA ^a	60,048	4,555,315	Hufvudstaden AB Class A	128,304	1,774,670
Acerinox SA	268,704	3,932,317	Industrial & Financial Systems Class B	33,910	1,169,541
Almirall SA ^a	160,312	3,017,912	Indutrade AB	41,904	2,047,439
Applus Services SA ^a	122,688	1,482,701	Intrum Justitia AB	256,176	8,065,371
Atresmedia Corp. de Medios de Comunicacion SA ^b	172,368	2,792,905	JM AB	197,856	5,888,043
Axia Real Estate SOCIMI SA ^a	5,184	69,301	Kungsleden AB	490,320	3,567,149
Bolsas y Mercados Espanoles SHMSF SA	88,326	3,961,422	L E Lundbergforetagen AB Class B	50,976	2,394,856
Carbures Europe SA ^{a,b}	136,268	282,486	Lindab International AB	188,513	1,645,751
Construcciones y Auxiliar de Ferrocarriles SA ^b	7,229	2,516,811	Loomis AB Class B	265,248	8,481,227
Deoleo SA ^a	129,054	65,798	Meda AB Class A	536,581	9,015,468
Ebro Foods SA	246,246	4,770,846	Medivir AB Class B ^{a,b}	81,216	885,071
Faes Farma SA	865,826	2,236,314	Mekonomen AB	42,336	1,052,018
Faes Farma SA New ^a	16,755	43,276	Modern Times Group MTG AB Class B	120,096	3,991,047
Fomento de Construcciones y Contratas SA ^a	296,162	3,806,483	NCC AB Class B	214,272	7,025,774
Gamesa Corp. Tecnologica SA ^a	558,144	7,517,647	Net Entertainment NE AB Class B ^a	69,120	2,599,134
Grupo Catalana Occidente SA	112,320	3,613,445	Nibe Industrier AB Class B	241,056	6,420,192
Hispania Activos Inmobiliarios SAU ^a	93,312	1,327,922	Nobia AB	409,536	4,421,332
Indra Sistemas SA ^b	289,872	3,430,057	Nolato AB Class B	37,189	892,944
Inmobiliaria Colonial SA ^a	4,831,056	3,313,025	Nordnet AB Class B	131,208	598,660
Jazztel PLC ^a	536,112	7,737,534	Opus Group AB ^b	446,942	492,418
Let's GOWEX SA ^a	51,450	1	Orexo AB ^{a,b}	38,880	460,953
Liberbank SA ^{a,b}	3,163,104	2,736,289	Oriflame Cosmetics SA SDR ^b	113,019	1,950,342
Mediaset Espana Comunicacion SA ^a	365,517	4,962,062	Peab AB	587,367	4,958,999
Melia Hotels International SA	60,048	749,911	Qliro Group AB ^{a,b}	308,262	572,199
Merlin Properties SOCIMI SA ^a	253,584	3,459,569	Ratos AB Class B	438,048	2,982,274
NH Hotel Group SA ^{a,b}	530,064	3,094,548	Rezidor Hotel Group AB	152,928	650,146
Obrascon Huarte Lain SA ^b	111,139	2,585,384	Saab AB	137,808	3,566,355
Papeles y Cartones de Europa SA	361,324	2,344,264	SAS AB ^{a,b}	553,174	1,066,554
Promotora de Informaciones SA ^a	3,291,645	1,088,093	SSAB AB Class A ^{a,b}	379,296	2,293,850
Prosegur Cia. de Seguridad SA	478,656	2,762,243	SSAB AB Class B ^a	442,621	2,299,943
Sacyr SA ^{a,b}	754,704	3,407,259	Swedish Orphan Biovitrum AB ^a	350,352	5,622,180
Tecnicas Reunidas SA ^b	77,328	3,601,169	Trelleborg AB Class B	589,680	11,538,883
Tubacex SA	637,632	2,157,785	Unibet Group PLC SDR	51,408	3,007,396
Tubos Reunidos SA ^b	672,445	1,262,126	Vostok Nafta Investment Ltd. ^a	190,225	1,258,622

189

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Security	Shares	Value	Security	Shares	Value
Wallenstam AB Class B	95,472	\$ 1,607,521	Zehnder Group AG RG	24,644	\$ 1,162,627

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Wallenstam AB Class B	95,472	\$ 1,607,521	Zehnder Group AG RG	24,644	\$ 1,162,627
Wihlborgs Fastigheter AB	103,680	2,005,224			209,046,603
		176,608,546			
SWITZERLAND — 4.67%			UNITED KINGDOM — 22.15%		
AFG Arbonia-Forster Holding AG Registered ^a	49,248	1,048,669	Abcam PLC	394,848	3,188,643
Allreal Holding AG Registered ^a	25,920	3,709,971	Acacia Mining PLC	354,672	1,574,627
Ascom Holding AG Registered	138,694	2,472,185	Advanced Medical Solutions Group PLC	718,848	1,565,897
Autoneum Holding AG ^a	10,368	2,288,507	Afren PLC ^{a,b}	2,292,192	116,243
Banque Cantonale Vaudoise Registered	6,369	3,745,671	African Minerals Ltd. ^{a,b}	490,220	8
Basilea Pharmaceutica Registered ^a	24,624	2,946,259	Al Noor Hospitals Group PLC	83,376	1,150,590
BKW AG	17,073	669,690	Alent PLC	670,464	3,711,268
Bossard Holding AG ^a	12,960	1,549,280	Allied Minds PLC ^{a,b}	318,384	3,194,976
Bucher Industries AG Registered	21,600	5,436,311	Amerisur Resources PLC ^a	1,972,512	1,030,628
Burckhardt Compression Holding AG	11,664	5,091,873	Amlin PLC	1,264,032	8,912,194
Cembra Money Bank AG	29,376	1,951,816	Anglo Pacific Group PLC	272,160	397,330
Clariant AG Registered ^a	638,064	14,029,372	Anite PLC	681,005	889,554
Cosmo Pharmaceuticals SA ^a	9,072	1,527,009	AO World PLC ^{a,b}	393,984	1,129,173
Daetwyler Holding AG Bearer	16,084	2,281,528	Arrow Global Group PLC	334,800	1,335,137
Dufry AG Registered ^a	63,936	9,444,703	Ashmore Group PLC	721,440	3,428,016
EFG International AG ^a	100,011	1,473,105	ASOS PLC ^{a,b}	99,792	5,764,627
Evolva Holding SA ^{a,b}	529,200	892,450	Avanti Communications Group PLC ^{a,b}	260,064	940,184
Flughafen Zuerich AG Registered	11,937	9,294,526	AVEVA Group PLC	170,208	4,423,100
Forbo Holding AG Registered ^a	4,320	5,256,484	Balfour Beatty PLC	1,474,848	5,498,462
Galenica AG Registered	9,936	9,300,749	Bank of Georgia Holdings PLC	64,368	1,776,559
GAM Holding AG ^a	405,648	9,200,576	Barratt Developments PLC	2,144,448	17,120,019
Gategroup Holding AG ^a	84,175	2,937,904	BBA Aviation PLC	1,208,974	6,378,138
Georg Fischer AG Registered	10,800	7,648,415	Beazley PLC	802,224	3,476,546
Helvetia Holding AG Registered	15,024	8,547,115	Bellway PLC	286,848	8,781,007
Huber & Suhner AG Registered	26,247	1,213,038	Berendsen PLC	532,656	8,496,643
Implenia AG Registered	25,056	1,712,922	Berkeley Group Holdings PLC	265,680	10,284,666
Inficon Holding AG Registered ^a	3,377	1,276,873	Betfair Group PLC	156,864	5,621,536
Intershop Holdings AG	1,728	737,752	Big Yellow Group PLC	209,520	2,150,825
Kaba Holding AG Class B ^a	12,096	7,952,968	Bodycote PLC	549,072	5,805,250
Komax Holding AG Registered ^a	12,096	2,219,343	Booker Group PLC	3,373,056	7,505,771
Kudelski SA Bearer	124,416	1,865,775	Bovis Homes Group PLC	362,880	5,200,140
Kuoni Reisen Holding AG Class B Registered ^a	10,368	3,474,813	Brewin Dolphin Holdings PLC	517,968	2,701,581
Leonteq AG ^a	19,008	3,262,340	Britvic PLC	600,527	6,709,191
Logitech International SA Registered	356,832	5,389,233	BTG PLC ^a	853,729	9,472,408
Meyer Burger Technology AG ^{a,b}	222,048	1,521,559	Bwin.Party Digital Entertainment PLC	1,707,264	2,194,673
Mobilezone Holding AG	225,274	3,534,558	Cable & Wireless Communications PLC	6,051,046	6,267,488
Mobimo Holding AG Registered ^a	15,120	3,366,455	Cairn Energy PLC ^a	1,268,093	3,476,555
Myriad Group AG ^{a,b}	81,648	508,067	Cape PLC	283,824	1,155,841
OC Oerlikon Corp. AG Registered ^a	368,928	4,843,435	Capital & Counties Properties PLC	1,610,928	9,778,594
Orascom Development Holding AG ^a	50,212	771,750	Card Factory PLC	126,144	614,510
Panalpina Weltransport Holding AG Registered	34,560	4,821,210	Carillion PLC	1,035,394	5,193,486
PSP Swiss Property AG Registered ^a	106,704	9,931,251	Centamin PLC	2,458,944	2,399,526
Rieter Holding AG Registered ^a	11,509	1,904,040	Chemring Group PLC	612,619	2,024,101
Santhera Pharmaceutical Holding AG ^{a,b}	6,048	622,617	Chesnara PLC	160,312	788,350
Schmolz + Bickenbach AG Registered ^a	1,285,632	1,234,997	Cineworld Group PLC	451,440	3,389,664
Schweiter Technologies AG Bearer	877	761,489	Clinigen Healthcare Ltd. ^a	109,728	1,015,963
SFS Group AG ^a	19,872	1,516,542	Close Brothers Group PLC	384,048	9,029,841
Straumann Holding AG Registered	21,168	6,009,914	COLT Group SA ^a	1,215,822	2,783,937
Swissquote Group Holding SA Registered	26,061	834,486	Costain Group PLC	141,480	693,024
Tecan Group AG Registered	32,832	4,355,873	Crest Nicholson Holdings PLC	383,616	2,644,595
Temenos Group AG Registered ^a	157,680	5,739,020	CSR PLC	375,840	5,082,634
U-Blox AG ^a	20,497	3,881,063	Daily Mail & General Trust PLC Class A NVS	676,080	9,329,913
Valiant Holding AG Registered	36,288	3,259,297	Dairy Crest Group PLC	497,664	3,495,833
Valora Holding AG Registered ^a	13,221	2,952,111	Dart Group PLC	354,672	2,109,313
Vetropack Holding AG Bearer	432	737,752	DCC PLC	207,792	13,280,699
Von Roll Holding AG Bearer ^{a,b}	277,581	337,755	De La Rue PLC	314,337	2,654,400
Vontobel Holding AG Registered	58,320	2,589,510	Debenhams PLC	2,988,576	4,121,943
			Derwent London PLC	212,112	11,213,130
			Devro PLC	626,067	2,814,167

190

®

Security	Shares	Value	Security	Shares	Value
Dialight PLC	69,242	\$ 743,257	John Wood Group PLC	807,167	\$ 8,552,653

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Dialight PLC	69,242	\$ 743,257	John Wood Group PLC	807,167	\$ 8,552,653
Dignity PLC	92,880	2,897,487	Jupiter Fund Management PLC	756,432	5,020,608
Diploma PLC	219,888	2,686,407	Just Eat PLC ^a	267,408	1,885,389
Domino Printing Sciences PLC	182,304	2,563,424	Just Retirement Group PLC	321,408	859,427
Domino's Pizza Group PLC	345,168	4,187,799	KAZ Minerals PLC ^{a,b}	597,888	2,398,998
Drax Group PLC	918,000	5,647,178	Kcom Group PLC	993,168	1,404,151
DS Smith PLC	2,127,168	11,434,700	Keller Group PLC	155,952	2,396,592
Dunelm Group PLC	167,616	2,320,831	Kier Group PLC	93,312	2,324,469
DX Group PLC	461,376	565,443	Ladbrokes PLC	2,042,064	3,219,733
Electrocomponents PLC	1,218,240	4,534,299	Laird PLC	643,889	3,558,229
Elementis PLC	1,096,416	5,130,573	Lancashire Holdings Ltd. ^b	378,432	3,721,954
EnQuest PLC ^a	1,648,080	1,329,661	LondonMetric Property PLC	1,483,488	3,761,587
Enterprise Inns PLC ^a	1,355,657	2,437,468	Lonmin PLC ^{a,b}	946,944	2,096,966
Entertainment One Ltd.	322,272	1,560,042	Majestic Wine PLC ^b	174,960	1,025,066
Essentra PLC	595,296	8,791,430	Man Group PLC	3,853,008	11,415,899
esure Group PLC	619,488	2,077,260	Marston's PLC	2,085,264	5,072,770
Evraz PLC	845,424	2,464,592	Michael Page International PLC	766,939	6,287,796
Faroe Petroleum PLC ^a	423,360	566,021	Micro Focus International PLC	356,148	6,879,692
Fenner PLC	393,552	1,276,109	Mitchells & Butlers PLC ^a	586,224	3,765,677
Ferrexpo PLC	426,312	511,005	Mitie Group PLC	623,808	2,746,495
Fidessa Group PLC	73,872	2,536,099	Mondi PLC	830,002	16,874,937
FirstGroup PLC ^a	2,967,317	4,539,504	Moneysupermarket.com Group PLC	876,096	3,775,138
Flybe Group PLC ^{a,b}	508,032	445,009	Monitise PLC ^{a,b}	4,100,976	866,549
Foxtons Group PLC	559,872	1,892,843	Morgan Advanced Materials PLC	858,437	4,433,841
Galliford Try PLC	115,776	2,679,456	Mothercare PLC ^{a,b}	398,495	1,357,968
Gem Diamonds Ltd. ^a	315,193	673,278	N Brown Group PLC	301,104	1,585,747
Genus PLC	138,240	2,861,571	National Express Group PLC	1,121,904	4,956,747
Globo PLC ^{a,b}	647,136	527,078	Northgate PLC	232,416	2,303,716
Go-Ahead Group PLC	117,987	4,478,518	Ocado Group PLC ^{a,b}	1,049,090	5,739,392
Grafton Group PLC	594,432	7,527,185	Ophir Energy PLC ^{a,b}	1,161,648	2,534,931
Grainger PLC	794,880	2,590,869	Optimal Payments PLC ^{a,b}	387,504	1,768,625
Great Portland Estates PLC	715,392	8,767,544	Oxford Instruments PLC	129,600	1,852,214
Greencore Group PLC	1,161,216	6,329,616	Pace PLC	733,174	4,675,826
Greene King PLC	548,640	7,002,132	Paragon Group of Companies PLC (The)	811,728	5,327,743
Greggs PLC	286,141	5,228,356	Partnership Assurance Group PLC	355,104	753,074
Gulf Keystone Petroleum Ltd. ^{a,b}	1,957,556	1,203,310	Pennon Group PLC	897,264	11,830,707
GVC Holdings PLC	156,816	1,072,392	Petra Diamonds Ltd. ^a	871,344	2,115,680
GW Pharmaceuticals PLC ^{a,b}	352,944	3,248,896	Pets at Home Group PLC	111,024	445,308
Halfords Group PLC	518,981	3,627,230	Phoenix Group Holdings ^b	379,728	4,922,218
Halma PLC	972,864	10,652,221	Playtech PLC	457,979	5,785,229
Hansteen Holdings PLC	898,128	1,625,873	Poundland Group PLC	290,304	1,397,262
Hays PLC	3,359,664	7,940,637	Premier Farnell PLC	1,104,192	3,232,531
HellermannTyton Group PLC	94,207	499,465	Premier Foods PLC ^a	1,826,064	1,297,869
Henderson Group PLC	2,421,847	10,394,912	Premier Oil PLC ^a	1,153,008	3,107,886
Hikma Pharmaceuticals PLC	317,520	9,988,312	Primary Health Properties PLC	348,624	2,074,684
Hiscox Ltd.	721,160	9,131,918	Provident Financial PLC	332,208	15,392,196
Hochschild Mining PLC ^a	535,248	797,866	QinetiQ Group PLC	1,771,239	5,514,673
Home Retail Group PLC	1,865,376	4,784,383	Quindell PLC	945,216	1,855,646
Homeserve PLC	743,472	4,364,466	Quintain Estates & Development PLC ^a	1,096,416	1,617,520
Howden Joinery Group PLC	1,504,393	10,777,965	Redefine International PLC/Isle of Man	1,233,792	1,112,021
Hunting PLC	328,137	2,952,469	Redrow PLC	731,376	4,174,320
IG Group Holdings PLC	940,091	10,647,326	Regus PLC	1,668,129	6,395,925
Imagination Technologies Group PLC ^{a,b}	528,336	1,595,423	Renishaw PLC	74,736	2,875,857
Inchcape PLC	1,056,672	13,510,353	Rentokil Initial PLC	4,304,880	8,884,648
Indivior PLC ^a	1,458,000	4,469,960	Restaurant Group PLC (The)	643,680	6,726,391
Infinis Energy PLC	268,272	781,658	Rightmove PLC	216,432	10,526,848
Informa PLC	1,446,336	12,380,197	Rotork PLC	177,984	6,457,734
Innovation Group PLC	2,214,000	969,674	RPC Group PLC	372,331	3,438,799
Intermediate Capital Group PLC	956,880	7,756,809	RPS Group PLC	417,744	1,367,392
International Personal Finance PLC	614,736	4,701,749	SafeCharge International Group Ltd.	37,152	157,007
Interserve PLC	502,416	4,474,248	Safestore Holdings PLC	266,544	1,141,792
ITE Group PLC	554,688	1,602,543	Savills PLC	226,368	2,882,111
J D Wetherspoon PLC	345,600	4,041,677	SDL PLC	385,586	2,773,130
John Menzies PLC	101,520	608,442	Senior PLC	784,944	3,794,902

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Serco Group PLC	2,419,839	\$ 4,968,166	PREFERRED STOCKS — 0.33%		
Shaftesbury PLC	812,592	10,489,505	AUSTRALIA — 0.06%		
Shanks Group PLC	823,824	1,354,632	Gunns Ltd. ^a	4,914	\$ —
SIG PLC	1,643,005	4,900,807	Multiplex SITES Trust ^a	37,189	2,625,287
SOCO International PLC ^a	514,080	1,433,082			<u>2,625,287</u>
Spectris PLC	276,912	9,136,440	GERMANY — 0.21%		
Speedy Hire PLC	1,276,992	1,452,189	Biotest AG	17,712	1,488,538
Spirax-Sarco Engineering PLC	155,088	8,060,370	Draegerwerk AG & Co. KGaA	15,552	1,801,059
Spire Healthcare Group PLC ^{a,c}	175,824	865,983	Jungheinrich AG	36,288	2,580,850
Spirent Communications PLC	1,702,944	2,296,417	Sartorius AG	20,304	3,360,418
Spirit Pub Co. PLC	1,671,270	2,879,091			<u>9,230,865</u>
SSP Group PLC ^a	855,360	3,921,077	ITALY — 0.06%		
ST Modwen Properties PLC	400,896	2,679,934	Unipol Gruppo Finanziario SpA	538,704	2,834,716
St. James's Place PLC	1,162,512	15,944,424			<u>2,834,716</u>
Stagecoach Group PLC	1,095,984	6,115,523	TOTAL PREFERRED STOCKS		
Stobart Group Ltd.	473,232	789,055	(Cost: \$13,235,097)		14,690,868
Stock Spirits Group PLC	417,312	1,215,271	RIGHTS — 0.04%		
SuperGroup PLC ^a	111,456	1,764,184	BELGIUM — 0.00%		
SVG Capital PLC ^a	372,816	2,860,041	Cofinimmo SA ^a	48,900	29,041
Synergy Health PLC	138,672	4,720,257			<u>29,041</u>
Synthomer PLC	528,768	2,594,581	SPAIN — 0.01%		
TalkTalk Telecom Group PLC ^b	1,182,384	6,644,873	Merlin Properties SOCIMI SA ^a	214,200	326,430
Taylor Wimpey PLC	7,315,920	18,685,432			<u>326,430</u>
Ted Baker PLC	63,420	2,779,578	UNITED KINGDOM — 0.03%		
Telecty Group PLC	483,408	6,600,464	Optimal Payments PLC ^a	635,375	1,357,213
Telecom Plus PLC	131,328	1,547,946			<u>1,357,213</u>
Telit Communications PLC ^a	130,032	465,097	TOTAL RIGHTS		
Thomas Cook Group PLC ^a	3,344,390	7,395,727	(Cost: \$1,023,412)		1,712,684
Trinity Mirror PLC ^a	631,404	1,785,370	SHORT-TERM INVESTMENTS — 5.99%		
TSB Banking Group PLC ^{a,c}	214,455	1,104,368	MONEY MARKET FUNDS — 5.99%		
TT electronics PLC	406,944	836,434	BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	249,654,853	249,654,853
Tullett Prebon PLC	678,009	3,732,194	BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	14,024,493	14,024,493
UBM PLC	895,473	7,768,186			
UDG Healthcare PLC	740,022	6,055,743			
Ultra Electronics Holdings PLC	233,280	6,223,439			
UNITE Group PLC (The)	596,642	5,492,168			
Vectura Group PLC ^a	1,229,091	2,960,702			
Vedanta Resources PLC	167,616	1,618,915			
Vesuvius PLC	690,336	4,825,915			
Victrex PLC	171,072	5,200,061			
WH Smith PLC	320,976	7,078,278			
Workspace Group PLC	187,488	2,431,751			
WS Atkins PLC	263,319	5,434,522			
Xaar PLC	224,208	1,509,136			
Xchanging PLC	514,512	966,602			
Zoopla Property Group PLC ^{b,c}	248,400	820,717			
		<u>990,593,067</u>			
TOTAL COMMON STOCKS		4,414,250,938			
(Cost: \$3,915,086,892)					
INVESTMENT COMPANIES — 0.11%					
AUSTRALIA — 0.11%					
Spark Infrastructure Group	3,146,256	4,839,138			
		<u>4,839,138</u>			
TOTAL INVESTMENT COMPANIES		4,839,138			
(Cost: \$4,770,802)					

192

®

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	4,210,324	\$ 4,210,324
		<u>267,889,670</u>
TOTAL SHORT-TERM INVESTMENTS		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	4,210,324	\$ 4,210,324
		<u>267,889,670</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$267,889,670)		<u>267,889,670</u>
TOTAL INVESTMENTS IN SECURITIES — 105.20% (Cost: \$4,202,005,873)		4,703,383,298
Other Assets, Less Liabilities — (5.20)%		(232,279,683)
NET ASSETS — 100.00%		<u>\$4,471,103,615</u>

NVS — Non-Voting Shares
SDR — Swedish Depository Receipts

^a Non-income earning security.

^b All or a portion of this security represents a security on loan. See Note 1.

^c This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^e Affiliated issuer. See Note 2.

^f The rate quoted is the annualized seven-day yield of the fund at period end.

^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

193

®

Security	Shares	Value
COMMON STOCKS — 98.58%		
AUSTRALIA — 7.14%		
AGL Energy Ltd.	293,458	\$ 3,515,953
ALS Ltd.	172,640	717,615
ASX Ltd.	83,070	2,761,729
AusNet Services	784,810	913,053
Australia & New Zealand Banking Group Ltd.	1,197,430	32,102,630
Bank of Queensland Ltd.	158,080	1,623,406
Bendigo & Adelaide Bank Ltd.	191,360	1,824,806
CIMIC Group Ltd.	44,426	739,015
Coca-Cola Amatil Ltd.	248,300	2,011,345
Commonwealth Bank of Australia	246,090	17,249,975
Dexus Property Group	392,470	2,284,558
Federation Centres	623,480	1,450,721
Fortescue Metals Group Ltd. ^a	677,040	1,158,813
GPT Group (The)	725,920	2,559,385
Harvey Norman Holdings Ltd.	140,660	488,160
Incitec Pivot Ltd.	722,540	2,273,914
Insurance Australia Group Ltd.	1,011,010	4,633,092
Lend Lease Group	240,500	3,044,594
Medibank Pvt Ltd. ^b	421,200	734,209
Mirvac Group	1,607,710	2,548,843
National Australia Bank Ltd.	1,028,300	29,823,100
Novion Property Group	917,540	1,787,563
Orica Ltd.	161,070	2,566,288
QBE Insurance Group Ltd.	590,590	6,381,841
Rio Tinto Ltd.	187,980	8,473,585
Scentre Group	2,313,220	6,823,825
Stockland	1,015,040	3,554,720
Suncorp Group Ltd.	196,300	2,030,616
Tabcorp Holdings Ltd.	368,397	1,415,091
Tatts Group Ltd.	617,240	1,966,866
Toll Holdings Ltd.	295,490	2,092,948
Westfield Corp.	854,230	6,367,163
Westpac Banking Corp.	1,349,790	38,817,020

Security	Shares	Value
DENMARK — 0.29%		
AP Moeller — Maersk A/S Class A	780	\$ 1,503,784
AP Moeller — Maersk A/S Class B	1,690	3,352,087
TDC A/S	350,610	2,669,058
Tryg A/S	9,100	987,200
		<u>8,512,129</u>
FINLAND — 0.92%		
Elisa OYJ	62,270	1,904,205
Fortum OYJ	195,520	3,877,891
Metso OYJ	32,240	918,698
Neste Oil OYJ	20,540	558,370
Nokian Renkaat OYJ	50,050	1,632,591
Orion OYJ Class B	21,840	715,830
Sampo OYJ Class A	192,790	9,367,096
Stora Enso OYJ Class R	238,940	2,524,828
UPM-Kymmene OYJ	230,490	4,186,646
Wartsila OYJ Abp	22,750	1,045,193
		<u>26,731,348</u>
FRANCE — 11.21%		
Alstom SA ^b	47,190	1,482,456
ArcelorMittal	443,950	4,734,404
Arkema SA	28,473	2,294,638
AXA SA	787,800	19,963,825
BNP Paribas SA	460,200	29,104,813
Bouygues SA	73,320	3,034,121
Cap Gemini SA	31,330	2,790,993
Cie. de Saint-Gobain	97,110	4,428,836
Cie. Generale des Etablissements Michelin Class B	80,990	9,045,385
CNP Assurances	72,930	1,310,408
Credit Agricole SA	445,900	6,947,678
Electricite de France SA	104,650	2,665,446
Eutelsat Communications SA	67,210	2,340,702
Fonciere Des Regions	13,110	1,240,311
GDF Suez	628,160	12,814,219
Gecina SA	12,480	1,710,300

Schedule of Investments (Unaudited)

iSHARES® MSCI EAFE VALUE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.58%			DENMARK — 0.29%		
AUSTRALIA — 7.14%			AP Moeller — Maersk A/S Class A	780	\$ 1,503,784
AGL Energy Ltd.	293,458	\$ 3,515,953	AP Moeller — Maersk A/S Class B	1,690	3,352,087
ALS Ltd.	172,640	717,615	TDC A/S	350,610	2,669,058
ASX Ltd.	83,070	2,761,729	Tryg A/S	9,100	987,200
AusNet Services	784,810	913,053			8,512,129
Australia & New Zealand Banking Group Ltd.	1,197,430	32,102,630	FINLAND — 0.92%		
Bank of Queensland Ltd.	158,080	1,623,406	Elisa OYJ	62,270	1,904,205
Bendigo & Adelaide Bank Ltd.	191,360	1,824,806	Fortum OYJ	195,520	3,877,891
CIMIC Group Ltd.	44,426	739,015	Metso OYJ	32,240	918,698
Coca-Cola Amatil Ltd.	248,300	2,011,345	Neste Oil OYJ	20,540	558,370
Commonwealth Bank of Australia	246,090	17,249,975	Nokian Renkaat OYJ	50,050	1,632,591
Dexus Property Group	392,470	2,284,558	Orion OYJ Class B	21,840	715,830
Federation Centres	623,480	1,450,721	Sampo OYJ Class A	192,790	9,367,096
Fortescue Metals Group Ltd. ^a	677,040	1,158,813	Stora Enso OYJ Class R	238,940	2,524,828
GPT Group (The)	725,920	2,559,385	UPM-Kymmene OYJ	230,490	4,186,646
Harvey Norman Holdings Ltd.	140,660	488,160	Wartsila OYJ Abp	22,750	1,045,193
Incitec Pivot Ltd.	722,540	2,273,914			26,731,348
Insurance Australia Group Ltd.	1,011,010	4,633,092	FRANCE — 11.21%		
Lend Lease Group	240,500	3,044,594	Alstom SA ^b	47,190	1,482,456
Medibank Pvt Ltd. ^b	421,200	734,209	ArcelorMittal	443,950	4,734,404
Mirvac Group	1,607,710	2,548,843	Arkema SA	28,473	2,294,638
National Australia Bank Ltd.	1,028,300	29,823,100	AXA SA	787,800	19,963,825
Novion Property Group	917,540	1,787,563	BNP Paribas SA	460,200	29,104,813
Orica Ltd.	161,070	2,566,288	Bouygues SA	73,320	3,034,121
QBE Insurance Group Ltd.	590,590	6,381,841	Cap Gemini SA	31,330	2,790,993
Rio Tinto Ltd.	187,980	8,473,585	Cie. de Saint-Gobain	97,110	4,428,836
Scentre Group	2,313,220	6,823,825	Cie. Generale des Etablissements Michelin Class B	80,990	9,045,385
Stockland	1,015,040	3,554,720	CNP Assurances	72,930	1,310,408
Suncorp Group Ltd.	196,300	2,030,616	Credit Agricole SA	445,900	6,947,678
Tabcorp Holdings Ltd.	368,397	1,415,091	Electricite de France SA	104,650	2,665,446
Tatts Group Ltd.	617,240	1,966,866	Eutelsat Communications SA	67,210	2,340,702
Toll Holdings Ltd.	295,490	2,092,948	Fonciere Des Regions	13,110	1,240,311
Westfield Corp.	854,230	6,367,163	GDF Suez	628,160	12,814,219
Westpac Banking Corp.	1,349,790	38,817,020	Gecina SA	12,480	1,710,300
Woodside Petroleum Ltd.	322,660	8,920,156	ICADE	16,250	1,412,103
WorleyParsons Ltd.	90,610	818,316	Imerys SA	15,340	1,167,493
		206,474,914	Kering	21,060	3,894,979
AUSTRIA — 0.23%			Klepierre	77,789	3,774,307
IMMOFINANZ AG ^b	419,640	1,259,269	Lagardere SCA	51,480	1,652,701
IMMOFINANZ AG Escrow ^b	269,008	3	Natixis SA	204,100	1,689,209
OMV AG	64,740	2,158,196	Orange SA	803,660	13,273,976
Raiffeisen Bank International AG	52,260	877,813	Peugeot SA ^b	85,410	1,617,434
Vienna Insurance Group AG Wiener Versicherung Gruppe	8,320	331,339	Renault SA	41,990	4,427,583
Voestalpine AG	49,400	2,071,390	Rexel SA	120,250	2,267,777
		6,698,010	Sanofi	518,440	52,981,534
BELGIUM — 0.46%			Schneider Electric SE	227,630	17,048,930
Ageas	95,550	3,588,938	SCOR SE	66,560	2,396,378
Belgacom SA	65,770	2,454,531	SES SA	46,020	1,611,491
Colruyt SA	10,790	510,108	Societe Generale SA	157,560	7,892,839
Delhaize Group SA	44,200	3,570,495	STMicroelectronics NV	278,330	2,220,604
Groupe Bruxelles Lambert SA	34,970	3,069,802	Suez Environnement Co.	129,090	2,632,662
		13,193,874	Technip SA	15,600	1,064,043
			Thales SA	20,670	1,256,294
			Total SA	928,980	50,471,354
			Unibail-Rodamco SE	42,380	11,706,015
			Vallourec SA	47,710	1,122,690
			Veolia Environnement SA	185,250	3,927,449

194

®

Security	Shares	Value	Security	Shares	Value
Vinci SA	204,490	\$ 12,561,523	IRELAND — 0.34%		
Vivendi SA	525,200	13,191,514	CRH PLC	351,506	\$ 9,892,296
Wendel SA	8,710	1,069,695	Irish Bank Resolution Corp. Ltd. ^b	246,432	3
		324,241,112			9,892,299
GERMANY — 8.62%			ISRAEL — 0.60%		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE VALUE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Vinci SA	204,490	\$ 12,561,523	IRELAND — 0.34%		
Vivendi SA	525,200	13,191,514	CRH PLC	351,506	\$ 9,892,296
Wendel SA	8,710	1,069,695	Irish Bank Resolution Corp. Ltd. ^b	246,432	3
		324,241,112			9,892,299
GERMANY — 8.62%			ISRAEL — 0.60%		
Allianz SE Registered	198,770	33,988,857	Bank Hapoalim BM	461,240	2,309,901
Axel Springer SE	17,420	974,925	Bank Leumi le-Israeli BM ^b	289,510	1,126,180
BASF SE	397,930	39,899,169	Bezeq The Israeli Telecommunication Corp. Ltd.	838,630	1,589,225
Bayerische Motoren Werke AG	93,600	11,128,136	Delek Group Ltd.	1,300	362,364
Celesio AG	7,800	231,618	Israel Corp. Ltd. (The)	1,170	431,202
Daimler AG Registered	209,300	20,247,069	Mizrahi Tefahot Bank Ltd. ^b	27,690	309,880
Deutsche Annington Immobilien SE	150,150	5,058,453	Teva Pharmaceutical Industries Ltd.	185,770	11,346,788
Deutsche Bank AG Registered	599,560	19,298,514			17,475,540
Deutsche Boerse AG	41,470	3,453,126	ITALY — 2.94%		
Deutsche Lufthansa AG Registered ^b	35,230	489,514	Assicurazioni Generali SpA	507,130	9,933,263
Deutsche Telekom AG Registered	1,376,830	25,417,740	Atlantia SpA	177,840	5,009,864
E.ON SE	870,870	13,622,912	Banco Popolare SC ^b	153,728	2,447,813
Hannover Rueck SE	25,740	2,625,863	CNH Industrial NV	266,760	2,350,989
HeidelbergCement AG	21,580	1,664,894	Enel Green Power SpA	764,010	1,488,778
K+S AG Registered	74,490	2,447,333	Enel SpA	2,858,180	13,566,778
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	75,140	14,726,251	Eni SpA	1,106,170	21,294,930
Osram Licht AG	25,090	1,325,884	EXOR SpA	43,030	1,991,855
ProSiebenSat.1 Media AG Registered	94,640	4,866,581	Intesa Sanpaolo SpA RSP	264,680	809,090
RTL Group SA	10,920	1,025,411	Mediobanca SpA	261,950	2,559,564
RWE AG	214,110	5,347,838	Snam SpA	919,490	4,797,237
Siemens AG Registered	344,760	37,670,139	Telecom Italia SpA ^b	4,398,420	5,219,439
Telefonica Deutschland Holding AG	260,650	1,623,625	Telecom Italia SpA RSP	2,558,780	2,465,827
Volkswagen AG	7,930	2,019,779	Terna Rete Elettrica Nazionale SpA	667,800	3,153,350
		249,153,631	UniCredit SpA ^a	959,010	6,931,290
HONG KONG — 3.27%			UnipolSai SpA	400,140	1,123,632
Bank of East Asia Ltd. (The)	520,000	2,260,826			85,143,699
BOC Hong Kong Holdings Ltd.	1,690,000	6,573,670	JAPAN — 22.78%		
Cheung Kong Infrastructure Holdings Ltd.	260,000	2,207,156	Aeon Co. Ltd.	273,000	3,401,379
CK Hutchison Holdings Ltd.	603,000	13,108,442	AEON Financial Service Co. Ltd.	26,000	665,915
CLP Holdings Ltd.	845,000	7,407,643	Air Water Inc.	50,000	889,530
First Pacific Co. Ltd./Hong Kong	1,040,000	1,008,986	Aisin Seiki Co. Ltd.	78,000	3,578,340
Hang Lung Properties Ltd.	1,040,088	3,522,356	Alfresa Holdings Corp.	78,000	1,171,271
Hang Seng Bank Ltd.	325,000	6,343,897	Aozora Bank Ltd.	520,000	1,946,687
Henderson Land Development Co. Ltd.	260,920	2,097,149	Asahi Glass Co. Ltd.	390,000	2,626,723
HKT Trust & HKT Ltd.	1,089,920	1,459,573	Asahi Kasei Corp.	390,000	3,689,145
Hysan Development Co. Ltd. ^a	260,000	1,204,208	Bank of Kyoto Ltd. (The)	130,000	1,421,994
Kerry Properties Ltd.	260,000	1,063,326	Bank of Yokohama Ltd. (The)	520,000	3,318,058
Link REIT (The)	985,000	6,118,802	Benesse Holdings Inc.	13,000	407,370
New World Development Co. Ltd.	2,246,000	2,984,564	Bridgestone Corp.	104,000	4,363,533
NWS Holdings Ltd.	650,000	1,106,932	Canon Inc.	495,600	17,737,568
PCCW Ltd.	1,820,000	1,213,936	Central Japan Railway Co.	65,000	11,653,505
Power Assets Holdings Ltd.	585,000	5,920,831	Chiba Bank Ltd. (The)	260,000	2,146,570
Sino Land Co. Ltd.	1,300,000	2,297,724	Chubu Electric Power Co. Inc.	130,000	1,723,448
SJM Holdings Ltd. ^a	520,000	662,147	Chugoku Bank Ltd. (The)	66,000	1,063,324
Sun Hung Kai Properties Ltd.	713,000	11,875,438	Chugoku Electric Power Co. Inc. (The)	130,000	1,903,234
Swire Pacific Ltd. Class A	263,000	3,559,304	Citizen Holdings Co. Ltd.	117,000	921,960
Swire Properties Ltd.	520,000	1,791,218	Credit Saison Co. Ltd.	65,000	1,235,690
Wharf Holdings Ltd. (The)	650,419	4,703,300	Dai Nippon Printing Co. Ltd.	260,000	2,699,507
Wheelock & Co. Ltd.	390,000	2,203,802	Daihatsu Motor Co. Ltd.	78,000	1,131,512
Wynn Macau Ltd. ^a	260,000	529,315	Daiichi Sankyo Co. Ltd.	273,000	4,757,596
Yue Yuen Industrial Holdings Ltd.	325,000	1,236,913	Daiwa House Industry Co. Ltd.	260,000	5,818,334
		94,461,458			

195

®

Security	Shares	Value	Security	Shares	Value
Daiwa Securities Group Inc.	780,000	\$ 6,517,924	Mitsubishi UFJ Lease & Finance Co. Ltd.	208,000	\$ 1,122,821
East Japan Railway Co.	78,000	6,905,741	Mitsui & Co. Ltd.	728,000	10,223,147
Eisai Co. Ltd.	104,000	6,980,262	Mitsui Fudosan Co. Ltd.	130,000	3,868,931
Electric Power Development Co. Ltd.	78,020	2,633,917	Mitsui OSK Lines Ltd.	650,000	2,297,568
FamilyMart Co. Ltd.	26,000	1,121,083	Mizuho Financial Group Inc.	9,971,000	19,055,467

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE VALUE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Daiwa Securities Group Inc.	780,000	\$ 6,517,924	Mitsubishi UFJ Lease & Finance Co. Ltd.	208,000	\$ 1,122,821
East Japan Railway Co.	78,000	6,905,741	Mitsui & Co. Ltd.	728,000	10,223,147
Eisai Co. Ltd.	104,000	6,980,262	Mitsui Fudosan Co. Ltd.	130,000	3,868,931
Electric Power Development Co. Ltd.	78,020	2,633,917	Mitsui OSK Lines Ltd.	650,000	2,297,568
FamilyMart Co. Ltd.	26,000	1,121,083	Mizuho Financial Group Inc.	9,971,000	19,055,467
FUJIFILM Holdings Corp.	195,000	7,389,697	MS&AD Insurance Group Holdings Inc.	221,008	6,357,651
Fukuoka Financial Group Inc.	390,000	2,248,684	Nagoya Railroad Co. Ltd.	130,000	514,916
Gunma Bank Ltd. (The)	135,000	960,015	NEC Corp.	363,000	1,219,403
Hachijuni Bank Ltd. (The)	146,000	1,143,160	NH Foods Ltd.	25,000	546,503
Hankyu Hanshin Holdings Inc.	260,000	1,572,992	NHK Spring Co. Ltd.	65,000	747,389
Hiroshima Bank Ltd. (The)	260,000	1,525,194	Nikon Corp.	143,000	2,033,810
Hisamitsu Pharmaceutical Co. Inc.	26,000	1,123,256	Nintendo Co. Ltd.	26,000	4,414,807
Hitachi Chemical Co. Ltd.	39,000	757,709	Nippon Building Fund Inc.	650	3,231,804
Hitachi Construction Machinery Co. Ltd.	39,000	695,137	Nippon Electric Glass Co. Ltd.	151,000	866,859
Hitachi Ltd.	780,000	5,340,135	Nippon Express Co. Ltd.	390,000	2,248,684
Hokuhoku Financial Group Inc.	520,000	1,247,096	Nippon Prologis REIT Inc.	650	1,406,785
Hokuriku Electric Power Co.	78,000	1,156,280	Nippon Steel & Sumitomo Metal Corp.	3,250,000	8,500,460
Honda Motor Co. Ltd.	715,000	24,147,008	Nippon Telegraph & Telephone Corp.	156,000	10,538,180
IBIDEN Co. Ltd.	52,000	912,509	Nippon Yusen KK	260,000	821,258
Idemitsu Kosan Co. Ltd.	26,000	504,922	Nissan Motor Co. Ltd.	1,079,000	11,279,594
Iida Group Holdings Co. Ltd.	65,000	881,006	Nissin Seifun Group Inc.	99,330	1,165,366
INPEX Corp.	377,000	4,756,998	Nissin Foods Holdings Co. Ltd.	13,000	623,548
Isetan Mitsukoshi Holdings Ltd.	52,000	844,723	Nomura Holdings Inc.	1,548,800	10,009,542
ITOCHU Corp.	676,000	8,360,324	Nomura Real Estate Holdings Inc.	52,000	1,061,118
ITOCHU Techno-Solutions Corp.	26,000	594,217	NTT DOCOMO Inc.	663,000	11,773,001
Iyo Bank Ltd. (The)	104,000	1,300,109	NTT Urban Development Corp.	26,000	273,101
J Front Retailing Co. Ltd.	104,000	1,732,899	Oji Holdings Corp.	390,000	1,740,286
Japan Airlines Co. Ltd.	52,000	1,738,113	ORIX Corp.	572,000	8,864,160
Japan Display Inc. ^b	156,000	646,578	Osaka Gas Co. Ltd.	797,000	3,391,263
Japan Prime Realty Investment Corp.	390	1,402,983	Otsuka Holdings Co. Ltd.	169,000	5,357,245
Japan Real Estate Investment Corp.	520	2,459,430	Resona Holdings Inc.	962,000	5,158,481
Japan Retail Fund Investment Corp.	1,040	2,216,094	Ricoh Co. Ltd.	312,000	3,258,962
Japan Tobacco Inc.	481,000	16,925,637	Rohm Co. Ltd.	15,200	1,059,313
JFE Holdings Inc.	208,000	4,710,287	Sankyo Co. Ltd.	26,000	985,293
Joyo Bank Ltd. (The)	260,000	1,425,253	SBI Holdings Inc./Japan	91,000	1,217,440
JSR Corp.	78,000	1,336,826	Sega Sammy Holdings Inc.	78,000	1,093,056
JX Holdings Inc.	975,000	4,258,649	Sekisui Chemical Co. Ltd.	130,000	1,743,545
Kamigumi Co. Ltd.	130,000	1,302,499	Sekisui House Ltd.	234,000	3,649,712
Kaneka Corp.	130,000	908,164	Seven & I Holdings Co. Ltd.	117,000	5,059,539
KDDI Corp.	390,000	9,255,452	Shimamura Co. Ltd.	13,000	1,299,240
Keisei Electric Railway Co. Ltd.	40,000	474,973	Shionogi & Co. Ltd.	65,000	2,142,768
Kirin Holdings Co. Ltd.	351,000	4,651,843	Shiseido Co. Ltd.	52,000	939,667
Kobe Steel Ltd.	1,300,000	2,368,179	Shizuoka Bank Ltd. (The)	260,000	2,876,577
Konami Corp.	13,000	239,968	Showa Shell Sekiyu KK	39,000	377,388
Kuraray Co. Ltd.	156,000	2,119,629	Stanley Electric Co. Ltd.	39,000	880,897
Kurita Water Industries Ltd.	26,000	677,864	Sumitomo Chemical Co. Ltd.	390,000	2,199,799
Kyocera Corp.	143,700	7,530,231	Sumitomo Corp.	481,000	5,701,500
Kyowa Hakko Kirin Co. Ltd.	130,000	1,907,579	Sumitomo Electric Industries Ltd.	117,000	1,660,115
LIXIL Group Corp.	78,000	1,631,436	Sumitomo Heavy Industries Ltd.	130,000	814,741
Marubeni Corp.	715,000	4,444,029	Sumitomo Metal Mining Co. Ltd.	260,000	3,840,144
Marui Group Co. Ltd.	104,000	1,131,512	Sumitomo Mitsui Financial Group Inc.	546,900	23,956,295
Maruichi Steel Tube Ltd.	13,000	330,785	Sumitomo Mitsui Trust Holdings Inc.	1,474,050	6,532,036
McDonald's Holdings Co. Japan Ltd. ^a	13,000	281,900	Sumitomo Rubber Industries Ltd.	78,000	1,447,631
Medipal Holdings Corp.	65,000	891,326	Suntory Beverage & Food Ltd.	26,000	1,110,220
Miraca Holdings Inc.	7,800	391,727	Suzuken Co. Ltd./Aichi Japan	28,560	896,154
Mitsubishi Chemical Holdings Corp.	208,000	1,298,892	T&D Holdings Inc.	247,000	3,580,024
Mitsubishi Corp.	598,000	12,944,924	Taisei Corp.	130,000	754,993
Mitsubishi Estate Co. Ltd.	186,000	4,387,716	Taisho Pharmaceutical Holdings Co. Ltd.	13,000	912,509
Mitsubishi Gas Chemical Co. Inc.	130,000	730,008	Taiyo Nippon Sanso Corp.	13,000	168,488
Mitsubishi Heavy Industries Ltd.	650,000	3,626,682	Takashimaya Co. Ltd.	130,000	1,216,679
Mitsubishi Materials Corp.	520,000	1,885,853	Takeda Pharmaceutical Co. Ltd.	338,000	17,390,039
Mitsubishi Motors Corp.	273,000	2,525,370	TDK Corp.	13,000	939,667
Mitsubishi Tanabe Pharma Corp.	104,000	1,768,530	Tobu Railway Co. Ltd.	260,000	1,240,578
Mitsubishi UFJ Financial Group Inc.	5,499,000	39,329,774	Tohoku Electric Power Co. Inc.	195,000	2,455,628

196

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE VALUE ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Tokio Marine Holdings Inc.	299,000	\$ 12,245,333	PORTUGAL — 0.14%		
Tokyo Electric Power Co. Inc. ^b	624,000	2,555,026	EDP — Energias de Portugal SA	1,015,560	\$ 4,064,885
Tokyo Tatemono Co. Ltd.	176,000	1,283,931			4,064,885
Tokyu Corp.	260,000	1,735,940	SINGAPORE — 1.50%		
Tokyu Fudosan Holdings Corp.	208,000	1,550,397	Ascendas REIT	910,546	1,697,972
TonenGeneral Sekiyu KK	130,000	1,248,183	CapitaCommercial Trust	910,000	1,164,509
Toppan Printing Co. Ltd.	260,000	2,187,850	CapitaMall Trust	1,040,800	1,720,850
Toyo Seikan Group Holdings Ltd.	65,000	1,033,091	DBS Group Holdings Ltd.	260,000	4,139,821
Toyo Suisan Kaisha Ltd.	26,000	910,337	Golden Agri-Resources Ltd.	1,950,000	618,323
Toyoda Gosei Co. Ltd.	26,000	604,212	Hutchison Port Holdings Trust	2,470,000	1,667,250
Toyota Industries Corp.	39,000	2,222,612	Keppel Corp. Ltd.	429,000	2,824,265
Toyota Motor Corp.	767,000	53,568,864	Oversea-Chinese Banking Corp. Ltd.	1,300,000	10,482,051
Toyota Tsusho Corp.	91,000	2,349,712	Sembcorp Marine Ltd ^a	130,000	291,495
Trend Micro Inc./Japan	13,000	441,589	Singapore Press Holdings Ltd. ^a	472,000	1,493,096
United Urban Investment Corp.	1,040	1,653,815	Singapore Telecommunications Ltd.	3,419,000	11,434,955
West Japan Railway Co.	78,000	4,328,554	Suntec REIT	1,040,000	1,389,755
Yamada Denki Co. Ltd.	353,500	1,450,393	UOL Group Ltd. ^a	208,000	1,253,135
Yamaguchi Financial Group Inc.	130,000	1,631,654	Wilmar International Ltd.	910,000	2,239,704
Yamaha Corp.	65,000	1,183,546	Yangzijiang Shipbuilding Holdings Ltd. ^a	780,000	862,708
Yamazaki Baking Co. Ltd.	3,000	53,572			43,279,889
Yokohama Rubber Co. Ltd. (The)	48,000	517,022	SPAIN — 4.43%		
		658,651,303	Abertis Infraestructuras SA	92,040	1,698,125
NETHERLANDS — 2.24%			ACS Actividades de Construccion y Servicios SA	79,243	2,799,286
Aegon NV	791,700	6,267,639	Amadeus IT Holding SA Class A	97,630	4,466,773
Akzo Nobel NV	105,820	8,113,010	Banco Santander SA	6,147,797	46,541,497
Altice SA ^b	18,980	2,007,277	Enagas SA	63,923	1,970,869
Boskalis Westminster NV	37,570	1,957,606	Endesa SA	139,880	2,779,829
Delta Lloyd NV	97,110	1,835,192	Ferrovial SA	186,160	4,234,612
ING Groep NV CVA ^b	839,020	12,969,559	Gas Natural SDG SA	158,600	3,901,825
Koninklijke Ahold NV	386,100	7,484,747	Iberdrola SA	2,276,950	15,249,933
Koninklijke DSM NV	74,750	4,267,628	Mapfre SA	429,650	1,599,358
Koninklijke KPN NV	696,930	2,584,146	Red Electrica Corp. SA	35,696	3,000,336
Koninklijke Philips NV	405,990	11,671,282	Repsol SA	461,500	9,523,018
Koninklijke Vopak NV	11,570	607,269	Telefonica SA	1,950,390	29,810,346
NN Group NV ^b	23,790	693,372	Zardoya Otis SA	52,000	670,672
Wolters Kluwer NV	129,870	4,208,607			128,246,479
		64,667,334	SWEDEN — 2.63%		
NEW ZEALAND — 0.14%			Electrolux AB Class B	36,790	1,102,773
Contact Energy Ltd.	162,370	702,164	Industrivarden AB Class C	71,500	1,488,165
Meridian Energy Ltd.	548,080	838,734	Investment AB Kinnevik Class B	101,660	3,506,210
Mighty River Power Ltd.	305,630	700,401	Nordea Bank AB	1,321,060	16,801,280
Spark New Zealand Ltd.	814,580	1,841,937	Sandvik AB	461,370	5,801,416
		4,083,236	Securitas AB Class B	134,550	2,010,915
NORWAY — 1.28%			Skandinaviska Enskilda Banken AB Class A	660,790	8,372,294
DNB ASA	425,620	7,568,586	Skanska AB Class B	165,620	3,689,105
Gjensidige Forsikring ASA	85,020	1,479,148	Svenska Cellulosa AB SCA Class B	165,230	4,183,013
Orkla ASA	352,950	2,768,144	Svenska Handelsbanken AB Class A	216,840	10,007,980
Seadrill Ltd. ^a	172,120	2,180,194	Swedbank AB Class A	394,420	9,182,280
Statoil ASA	486,200	10,258,881	Swedish Match AB	31,850	979,489
Subsea 7 SA	122,720	1,362,289	Tele2 AB Class B	138,580	1,848,762
Telenor ASA	326,300	7,374,281	TeliaSonera AB	1,128,010	7,024,438
Yara International ASA	77,480	3,972,964			75,998,120
		36,964,487	SWITZERLAND — 3.88%		
			Adecco SA Registered	73,710	6,034,323

197

®

Security	Shares	Value	Security	Shares	Value
Aryzta AG	13,390	\$ 904,672	Tate & Lyle PLC	204,100	\$ 1,870,926
Baloise Holding AG Registered	20,670	2,698,197	Tesco PLC	3,524,690	11,970,613
Credit Suisse Group AG Registered	663,000	17,549,792	United Utilities Group PLC	300,690	4,486,848
Nestle SA Registered	488,410	38,003,084	Vodafone Group PLC	11,503,570	40,756,881
Pargesa Holding SA Bearer	12,480	909,126	William Hill PLC	188,760	1,047,758
Sulzer AG Registered	10,530	1,182,363	Wm Morrison Supermarkets PLC	906,620	2,602,588
Swiss Life Holding AG Registered ^b	14,040	3,337,291	WPP PLC	568,880	13,340,693
Swiss Prime Site AG Registered ^b	12,350	1,083,541			680,823,361

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE VALUE ETF

April 30, 2015

Security	Shares	Value
Aryzta AG	13,390	\$ 904,672
Baloise Holding AG Registered	20,670	2,698,197
Credit Suisse Group AG Registered	663,000	17,549,792
Nestle SA Registered	488,410	38,003,084
Pargesa Holding SA Bearer	12,480	909,126
Sulzer AG Registered	10,530	1,182,363
Swiss Life Holding AG Registered ^b	14,040	3,337,291
Swiss Prime Site AG Registered	12,350	1,083,541
Swiss Re AG ^b	152,620	13,536,900
Swisscom AG Registered	6,760	4,018,913
Transocean Ltd. ^a	158,990	2,839,047
Zurich Insurance Group AG ^b	64,870	20,051,609
		<u>112,148,858</u>
UNITED KINGDOM — 23.54%		
3i Group PLC	424,450	3,303,765
Admiral Group PLC	83,460	1,998,246
Anglo American PLC	605,410	10,280,519
Antofagasta PLC	165,490	1,987,485
AstraZeneca PLC	547,950	37,863,321
Aviva PLC	1,734,850	14,049,980
BAE Systems PLC	1,366,170	10,665,265
Barclays PLC	7,145,190	28,032,883
BHP Billiton PLC	914,940	21,948,189
BP PLC	7,912,450	57,161,604
British Land Co. PLC (The)	421,590	5,393,587
BT Group PLC	1,755,130	12,292,470
Centrica PLC	2,171,520	8,522,910
Cobham PLC	315,770	1,441,221
Coca-Cola HBC AG ^b	43,680	925,657
Direct Line Insurance Group PLC	649,480	3,184,900
G4S PLC	237,120	1,067,675
GKN PLC	709,280	3,829,121
Hammerson PLC	343,864	3,535,216
HSBC Holdings PLC	8,333,390	82,997,862
ICAP PLC	241,020	2,061,206
Imperial Tobacco Group PLC	413,920	20,304,040
Intu Properties PLC	401,050	2,113,955
Investec PLC	242,320	2,327,408
J Sainsbury PLC ^a	534,690	2,235,804
Kingfisher PLC	1,020,760	5,510,677
Land Securities Group PLC	344,370	6,609,840
Legal & General Group PLC	2,572,310	10,277,792
Lloyds Banking Group PLC	24,770,460	29,455,471
Marks & Spencer Group PLC	705,120	5,997,688
Melrose Industries PLC	217,284	886,534
National Grid PLC	1,634,620	22,080,498
Old Mutual PLC	2,118,740	7,648,281
Pearson PLC	354,510	7,191,270
Persimmon PLC ^b	46,800	1,222,638
Petrofac Ltd.	56,680	761,280
Rexam PLC	302,640	2,695,150
Rio Tinto PLC	551,200	24,437,580
Rolls-Royce Holdings PLC	817,960	13,148,219
Rolls-Royce Holdings PLC ^b	114,929,100	176,617
Royal Dutch Shell PLC Class A	1,696,630	53,697,259
Royal Dutch Shell PLC Class B	1,059,890	34,114,918
RSA Insurance Group PLC	154,960	1,018,264
SEGRO PLC	326,170	2,150,327
Severn Trent PLC	67,990	2,220,277
SSE PLC	428,480	10,186,478
Standard Chartered PLC	1,072,890	17,641,770
Standard Life PLC	847,504	6,093,937

198

®

Security	Shares	Value
Tate & Lyle PLC	204,100	\$ 1,870,926
Tesco PLC	3,524,690	11,970,613
United Utilities Group PLC	300,690	4,486,848
Vodafone Group PLC	11,503,570	40,756,881
William Hill PLC	188,760	1,047,758
Wm Morrison Supermarkets PLC	906,620	2,602,588
WPP PLC	568,880	13,340,693
		<u>680,823,361</u>
TOTAL COMMON STOCKS		
(Cost: \$2,643,499,458)		2,850,905,966
PREFERRED STOCKS — 0.71%		
GERMANY — 0.71%		
Bayerische Motoren Werke AG	23,400	2,146,702
Porsche Automobil Holding SE	66,820	6,386,850
Volkswagen AG	46,540	12,070,208
		<u>20,603,760</u>
TOTAL PREFERRED STOCKS		
(Cost: \$16,843,091)		20,603,760
RIGHTS — 0.04%		
ITALY — 0.00%		
UnipolSai SpA Class A ^b	400,140	5
UnipolSai SpA Class B ^b	400,140	4
		<u>9</u>
SPAIN — 0.04%		
Banco Santander SA ^b	6,131,060	1,016,784
		<u>1,016,784</u>
TOTAL RIGHTS		
(Cost: \$990,086)		1,016,793
SHORT-TERM INVESTMENTS — 0.75%		
MONEY MARKET FUNDS — 0.75%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	19,657,655	19,657,655
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	1,104,279	1,104,279

Security	Shares	Value
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BlackRock Cash Funds: Treasury,

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EAFE VALUE ETF

April 30, 2015

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	971,506	\$ 971,506
		<u>21,733,440</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$21,733,440)		<u>21,733,440</u>
TOTAL INVESTMENTS IN SECURITIES — 100.08% (Cost: \$2,683,066,075)		2,894,259,959
Other Assets, Less Liabilities — (0.08)%		(2,297,900)
NET ASSETS — 100.00%		<u>\$ 2,891,962,059</u>

^a All or a portion of this security represents a security on loan. See Note 1.

^b Non-income earning security.

^c Affiliated issuer. See Note 2.

^d The rate quoted is the annualized seven-day yield of the fund at period end.

^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

199

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.16%			IRELAND — 0.53%		
AUSTRIA — 0.71%			Bank of Ireland ^a	5,619,928	\$ 2,172,606
Erste Group Bank AG	56,416	\$ 1,604,446			<u>2,172,606</u>
IMMOEAST AG Escrow ^a	740	—	ITALY — 6.35%		
IMMOFINANZ AG ^a	194,016	582,209	Assicurazioni Generali SpA	237,016	4,642,483
IMMOFINANZ AG Escrow ^a	328	—	Banca Monte dei Paschi di Siena SpA ^{a,b}	880,296	545,488
Raiffeisen Bank International AG	23,736	398,695	Banco Popolare SC ^a	67,308	1,071,746
Vienna Insurance Group AG Wiener Versicherung Gruppe	7,912	315,090	EXOR SpA	19,952	923,576
		<u>2,900,440</u>	Intesa Sanpaolo SpA	2,576,904	8,708,849
BELGIUM — 1.59%			Intesa Sanpaolo SpA RSP	188,512	576,255
Ageas	44,376	1,666,800	Mediobanca SpA	121,776	1,189,897
Groupe Bruxelles Lambert SA	16,512	1,449,487	UniCredit SpA	895,432	6,471,777
KBC Groep NV ^a	51,256	3,381,767	Unione di Banche Italiane SpA	173,032	1,382,443
		<u>6,498,054</u>	UnipolSai SpA	184,384	517,768
DENMARK — 1.04%					<u>26,030,282</u>
Danske Bank A/S	133,472	3,787,719	NETHERLANDS — 4.10%		
Tryg A/S	4,472	485,138	Aegon NV	369,112	2,922,143
		<u>4,272,857</u>	Delta Lloyd NV	44,322	837,601
FINLAND — 1.08%			ING Groep NV CVA ^a	785,008	12,134,642
Sampo OYJ Class A	90,816	4,412,481	NN Group NV ^a	31,992	932,423
		<u>4,412,481</u>			<u>16,826,809</u>
FRANCE — 11.60%			NORWAY — 1.04%		
AXA SA	369,456	9,362,471	DNB ASA	199,176	3,541,847
BNP Paribas SA	215,688	13,640,936	Gjensidige Forsikring ASA	40,592	706,205
CNP Assurances	34,744	624,281			<u>4,248,052</u>
Credit Agricole SA	209,840	3,269,569	PORTUGAL — 0.17%		
Eurazeo SA	7,568	541,977	Banco Comercial Portugues SA Registered ^a	7,120,800	710,948
Fonciere Des Regions	6,152	582,029			<u>710,948</u>
Gecina SA	5,848	801,429	SPAIN — 10.80%		
ICADE	7,568	657,649	Banco Bilbao Vizcaya Argentaria SA	1,285,184	12,961,015
Klepierre	35,088	1,702,463	Banco de Sabadell SA	882,016	2,369,058
Natixis SA	188,856	1,563,044	Banco Popular Espanol SA	362,232	1,894,737
SCOR SE	30,960	1,114,661	Banco Santander SA	2,863,777	21,680,037
Societe Generale SA	147,576	7,392,699	Bankia SA ^a	930,864	1,300,720
Unibail-Rodamco SE	19,952	5,511,053	Bankinter SA	136,224	1,034,023
Wendel SA	6,536	802,701	CaixaBank SA	467,621	2,350,631
		<u>47,566,962</u>	Mapfre SA	186,792	695,327
GERMANY — 10.47%					<u>44,285,548</u>
			SWEDEN — 6.56%		

Schedule of Investments (Unaudited)

iSHARES® MSCI EUROPE FINANCIALS ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.16%			IRELAND — 0.53%		
AUSTRIA — 0.71%			Bank of Ireland ^a	5,619,928	\$ 2,172,606
Erste Group Bank AG	56,416	\$ 1,604,446			2,172,606
IMMOEAST AG Escrow ^a	740	—	ITALY — 6.35%		
IMMOFINANZ AG ^a	194,016	582,209	Assicurazioni Generali SpA	237,016	4,642,483
IMMOFINANZ AG Escrow ^a	328	—	Banca Monte dei Paschi di Siena SpA ^{a,b}	880,296	545,488
Raiffeisen Bank International AG	23,736	398,695	Banco Popolare SC ^a	67,308	1,071,746
Vienna Insurance Group AG Wiener Versicherung Gruppe	7,912	315,090	EXOR SpA	19,952	923,576
		2,900,440	Intesa Sanpaolo SpA	2,576,904	8,708,849
			Intesa Sanpaolo SpA RSP	188,512	576,255
			Mediobanca SpA	121,776	1,189,897
			UniCredit SpA	895,432	6,471,777
			Unione di Banche Italiane SpA	173,032	1,382,443
			UnipolSai SpA	184,384	517,768
					26,030,282
BELGIUM — 1.59%			NETHERLANDS — 4.10%		
Ageas	44,376	1,666,800	Aegon NV	369,112	2,922,143
Groupe Bruxelles Lambert SA	16,512	1,449,487	Delta Lloyd NV	44,322	837,601
KBC Groep NV ^a	51,256	3,381,767	ING Groep NV CVA ^a	785,008	12,134,642
		6,498,054	NN Group NV ^a	31,992	932,423
					16,826,809
DENMARK — 1.04%			NORWAY — 1.04%		
Danske Bank A/S	133,472	3,787,719	DNB ASA	199,176	3,541,847
Tryg A/S	4,472	485,138	Gjensidige Forsikring ASA	40,592	706,205
		4,272,857			4,248,052
FINLAND — 1.08%			PORTUGAL — 0.17%		
Sampo OYJ Class A	90,816	4,412,481	Banco Comercial Portugues SA Registered ^a	7,120,800	710,948
		4,412,481			710,948
FRANCE — 11.60%			SPAIN — 10.80%		
AXA SA	369,456	9,362,471	Banco Bilbao Vizcaya Argentaria SA	1,285,184	12,961,015
BNP Paribas SA	215,688	13,640,936	Banco de Sabadell SA	882,016	2,369,058
CNP Assurances	34,744	624,281	Banco Popular Espanol SA	362,232	1,894,737
Credit Agricole SA	209,840	3,269,569	Banco Santander SA	2,863,777	21,680,037
Eurazeo SA	7,568	541,977	Bankia SA ^a	930,864	1,300,720
Fonciere Des Regions	6,152	582,029	Bankinter SA	136,224	1,034,023
Gecina SA	5,848	801,429	CaixaBank SA	467,621	2,350,631
ICADE	7,568	657,649	Mapfre SA	186,792	695,327
Klepierre	35,088	1,702,463			44,285,548
Natixis SA	188,856	1,563,044	SWEDEN — 6.56%		
SCOR SE	30,960	1,114,661	Industrivarden AB Class C	33,368	694,505
Societe Generale SA	147,576	7,392,699	Investment AB Kinnevik Class B	48,504	1,672,882
Unibail-Rodamco SE	19,952	5,511,053	Investor AB Class B	92,536	3,769,991
Wendel SA	6,536	802,701	Nordea Bank AB	617,480	7,853,129
		47,566,962	Skandinaviska Enskilda Banken AB Class A	308,912	3,913,955
			Svenska Handelsbanken AB Class A	101,480	4,683,683
			Swedbank AB Class A	184,040	4,284,536
					26,872,681
GERMANY — 10.47%					
Allianz SE Registered	92,880	15,882,100			
Commerzbank AG ^a	197,456	2,687,194			
Deutsche Annington Immobilien SE	70,520	2,375,772			
Deutsche Bank AG Registered	280,360	9,024,170			
Deutsche Boerse AG	39,216	3,265,440			
Deutsche Wohnen AG Bearer	59,512	1,563,791			
Hannover Rueck SE	12,384	1,263,352			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	35,088	6,876,693			
		42,938,512			

200

®

Security	Shares	Value	Security	Shares	Value
SWITZERLAND — 11.36%			Banco Santander SA ^a	2,643,234	\$ 438,358
Baloise Holding AG Registered	9,632	\$ 1,257,331			444,857
Credit Suisse Group AG Registered ^a	310,288	8,213,408	TOTAL RIGHTS		
Julius Baer Group Ltd. ^a	45,752	2,411,393	(Cost: \$433,418)		
Pargesa Holding SA Bearer	6,192	451,066	SHORT-TERM INVESTMENTS — 0.24%		
Partners Group Holding AG	3,440	1,081,311	MONEY MARKET FUNDS — 0.24%		
Swiss Life Holding AG Registered ^a	6,536	1,553,599	BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	497,662	497,662
Swiss Prime Site AG Registered ^a	10,744	942,637	BlackRock Cash Funds: Prime,		
Swiss Re AG	71,552	6,346,431			
UBS Group AG ^a	742,352	14,943,707			
Zurich Insurance Group AG ^a	30,272	9,357,211			
		46,558,094			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE FINANCIALS ETF

April 30, 2015

Security	Shares	Value
SWITZERLAND — 11.36%		
Baloise Holding AG Registered	9,632	\$ 1,257,331
Credit Suisse Group AG Registered ^a	310,288	8,213,408
Julius Baer Group Ltd. ^a	45,752	2,411,393
Pargesa Holding SA Bearer	6,192	451,066
Partners Group Holding AG	3,440	1,081,311
Swiss Life Holding AG Registered ^a	6,536	1,553,599
Swiss Prime Site AG Registered ^a	10,744	942,637
Swiss Re AG	71,552	6,346,431
UBS Group AG ^a	742,352	14,943,707
Zurich Insurance Group AG ^a	30,272	9,357,211
		<u>46,558,094</u>
UNITED KINGDOM — 31.76%		
3i Group PLC	196,424	1,528,893
Aberdeen Asset Management PLC	185,760	1,356,252
Admiral Group PLC	39,560	947,168
Aviva PLC	813,904	6,591,541
Barclays PLC	3,345,056	13,123,733
British Land Co. PLC (The)	197,456	2,526,142
Direct Line Insurance Group PLC	303,064	1,486,156
Hammerson PLC	158,584	1,630,379
Hargreaves Lansdown PLC	47,816	903,819
HSBC Holdings PLC	3,900,616	38,848,870
ICAP PLC	111,456	953,173
Intu Properties PLC	186,448	982,777
Investec PLC	111,800	1,073,804
Land Securities Group PLC	160,992	3,090,081
Legal & General Group PLC	1,205,720	4,817,514
Lloyds Banking Group PLC	11,607,592	13,803,018
London Stock Exchange Group PLC	63,183	2,474,989
Old Mutual PLC	998,632	3,604,887
Prudential PLC	521,848	13,063,763
Royal Bank of Scotland Group PLC ^a	517,720	2,693,127
RSA Insurance Group PLC	205,024	1,347,242
Schroders PLC	25,112	1,253,045
SEGRO PLC	149,984	988,793
Standard Chartered PLC	502,584	8,264,101
Standard Life PLC	398,696	2,866,805
		<u>130,220,072</u>
TOTAL COMMON STOCKS		
(Cost: \$420,705,462)		406,514,398
RIGHTS — 0.11%		
ITALY — 0.00%		
UnipolSai SpA Class A ^a	173,664	2
UnipolSai SpA Class B ^a	173,664	2
		<u>4</u>
SPAIN — 0.11%		
Banco Popular Espanol SA ^a	341,172	6,499

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Security	Shares	Value
COMMON STOCKS — 99.47%		
BELGIUM — 3.84%		
Anheuser-Busch InBev NV	476	\$ 58,085
Belgacom SA	2,205	82,290
Colruyt SA	875	41,367
Groupe Bruxelles Lambert SA	1,274	111,837
Telenet Group Holding NV ^a	245	14,699
UCB SA	371	26,739
		<u>335,017</u>
DENMARK — 4.52%		
Carlsberg A/S Class B	308	28,072
Coloplast A/S Class B	1,197	97,773

Security	Shares	Value
Banco Santander SA ^a	2,643,234	\$ 438,358
		<u>444,857</u>
TOTAL RIGHTS		
(Cost: \$433,418)		444,861
SHORT-TERM INVESTMENTS — 0.24%		
MONEY MARKET FUNDS — 0.24%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	497,662	497,662
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	27,957	27,957
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	468,209	468,209
		<u>993,828</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$993,828)		993,828
TOTAL INVESTMENTS		
IN SECURITIES — 99.51%		
(Cost: \$422,132,708)		407,953,087
Other Assets, Less Liabilities — 0.49%		2,020,817
NET ASSETS — 100.00%		<u>\$409,973,904</u>

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

201

Security	Shares	Value
Linde AG	238	\$ 46,618
MAN SE	721	78,214
Merck KGaA	756	81,994
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	581	113,867
QIAGEN NV ^a	469	11,359
RTL Group SA ^a	42	3,944
SAP SE	665	50,619
Telefonica Deutschland Holding AG	9,002	56,075
		<u>972,483</u>
IRELAND — 1.41%		
Kerry Group PLC Class A	1,169	85,839
Ryanair Holdings PLC ADR	567	36,770

Schedule of Investments (Unaudited)

iSHARES® MSCI EUROPE MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.47%					
BELGIUM — 3.84%					
Anheuser-Busch InBev NV	476	\$ 58,085	Linde AG	238	\$ 46,618
Belgacom SA	2,205	82,290	MAN SE	721	78,214
Colruyt SA	875	41,367	Merck KGaA	756	81,994
Groupe Bruxelles Lambert SA	1,274	111,837	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	581	113,867
Telenet Group Holding NV ^a	245	14,699	QIAGEN NV ^a	469	11,359
UCB SA	371	26,739	RTL Group SA ^a	42	3,944
		335,017	SAP SE	665	50,619
			Telefonica Deutschland Holding AG	9,002	56,075
					972,483
DENMARK — 4.52%					
Carlsberg A/S Class B	308	28,072	IRELAND — 1.41%		
Coloplast A/S Class B	1,197	97,773	Kerry Group PLC Class A	1,169	85,839
Danske Bank A/S	728	20,660	Ryanair Holdings PLC ADR	567	36,770
Novo Nordisk A/S Class B	2,807	159,611			122,609
TDC A/S	3,409	25,951	ITALY — 1.15%		
Tryg A/S	420	45,563	Snam SpA	17,255	90,024
William Demant Holding A/S ^{a,b}	203	16,673	Terna Rete Elettrica Nazionale SpA	2,156	10,181
		394,303			100,205
FINLAND — 3.28%					
Elisa OYJ	1,218	37,246	NETHERLANDS — 2.38%		
Fortum OYJ	5,474	108,570	Alice SA ^a	308	32,573
Orion OYJ Class B	399	13,078	ASML Holding NV	203	21,999
Sampo OYJ Class A	2,604	126,520	Reed Elsevier NV	798	19,257
		285,414	Unilever NV CVA	3,059	133,905
					207,734
FRANCE — 10.36%					
Aeroports de Paris	574	70,655	NORWAY — 2.58%		
Air Liquide SA	462	60,467	Gjensidige Forsikring ASA	2,800	48,714
Danone SA	1,848	133,586	Statoil ASA	4,368	92,165
Dassault Systemes	126	9,714	Telenor ASA	3,717	84,003
Essilor International SA	504	61,417			224,882
Eutelsat Communications SA	203	7,070	PORTUGAL — 0.24%		
L'Oreal SA	665	127,013	EDP — Energias de Portugal SA	5,184	20,750
Pernod Ricard SA	35	4,353			20,750
Sanofi	1,043	106,589	SPAIN — 0.40%		
SCOR SE	1,645	59,225	Iberdrola SA	5,154	34,519
SES SA	3,052	106,872			34,519
Societe BIC SA	35	5,983	SWEDEN — 2.29%		
Sodexo SA	217	21,962	Hennes & Mauritz AB Class B	1,653	65,781
Total SA	973	52,863	ICA Gruppen AB	364	13,500
Vivendi SA	2,968	74,548	Svenska Cellulosa AB SCA Class B	189	4,785
		902,317	Svenska Handelsbanken AB Class A	329	15,184
			TeliaSonera AB	16,128	100,434
					199,684
GERMANY — 11.16%					
Bayer AG Registered	112	16,303	SWITZERLAND — 19.47%		
Beiersdorf AG	602	52,589	Barry Callebaut AG Registered ^a	42	50,881
Celesio AG	1,029	30,556	Chocoladefabriken Lindt & Sprungli AG Participation Certificates	14	76,806
Deutsche Telekom AG Registered	3,815	70,429	Chocoladefabriken Lindt & Sprungli AG Registered	1	64,324
Fresenius Medical Care AG & Co. KGaA	1,694	142,802	Givaudan SA Registered ^a	70	131,647
Fresenius SE & Co. KGaA	2,142	128,244	Kuehne + Nagel International AG Registered	945	141,816
Hannover Rueck SE	336	34,277			
Kabel Deutschland Holding AG ^a	406	54,593			

202

®

Security	Shares	Value	Security	Shares	Value
Nestle SA Registered	1,729	\$ 134,533	William Hill PLC	700	\$ 3,885
Novartis AG Registered	1,344	138,646			3,171,077
Partners Group Holding AG	329	103,416	TOTAL COMMON STOCKS		
Roche Holding AG	427	122,781	(Cost: \$8,577,099)		
Schindler Holding AG Participation Certificates	91	15,463			8,667,482
Schindler Holding AG Registered	420	69,978	SHORT-TERM INVESTMENTS — 0.11%		
SGS SA Registered	52	101,014	MONEY MARKET FUNDS — 0.11%		
Sonova Holding AG Registered	126	17,456	BlackRock Cash Funds: Institutional,		
Swiss Prime Site AG Registered ^a	974	85,455	SL Agency Shares		
Swiss Re AG	1,512	134,110	0.17% ^{c,d,e}		
Swisscom AG Registered	217	129,009	4,684		4,684
Syngenta AG Registered	147	49,329	BlackRock Cash Funds: Prime,		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
Nestle SA Registered	1,729	\$ 134,533
Novartis AG Registered	1,344	138,646
Partners Group Holding AG	329	103,416
Roche Holding AG	427	122,781
Schindler Holding AG Participation Certificates	91	15,463
Schindler Holding AG Registered	420	69,978
SGS SA Registered	52	101,014
Sonova Holding AG Registered	126	17,456
Swiss Prime Site AG Registered ^a	974	85,455
Swiss Re AG	1,512	134,110
Swisscom AG Registered	217	129,009
Syngenta AG Registered	147	49,329
Zurich Insurance Group AG ^a	420	129,824
		<u>1,696,488</u>
UNITED KINGDOM — 36.39%		
Admiral Group PLC	2,772	66,369
AstraZeneca PLC	1,666	115,121
Babcock International Group PLC	1,561	24,205
BAE Systems PLC	6,489	50,658
BP PLC	17,927	129,509
British American Tobacco PLC	2,142	118,255
British Land Co. PLC (The)	4,284	54,807
BT Group PLC	16,191	113,397
Bunzl PLC	301	8,506
Capita PLC	280	4,922
Centrica PLC	25,914	101,709
Compass Group PLC	7,329	130,311
Diageo PLC	4,018	111,854
Direct Line Insurance Group PLC	19,397	95,118
Dixons Carphone PLC	1,113	7,257
G4S PLC	12,299	55,378
GlaxoSmithKline PLC	5,397	125,610
Hammerson PLC	940	9,664
HSBC Holdings PLC	12,411	123,609
Imperial Tobacco Group PLC	2,597	127,391
Inmarsat PLC	2,016	31,167
Intertek Group PLC	119	4,777
J Sainsbury PLC	1,092	4,566
Land Securities Group PLC	6,811	130,730
National Grid PLC	8,365	112,995
Next PLC	623	70,369
Randgold Resources Ltd.	980	74,759
Reckitt Benckiser Group PLC	1,463	130,984
Reed Elsevier PLC	3,661	60,874
Royal Dutch Shell PLC Class A	3,514	111,216
Royal Dutch Shell PLC Class B	3,444	110,853
RSA Insurance Group PLC	721	4,738
SABMiller PLC	91	4,843
Severn Trent PLC	1,288	42,061
Sky PLC	9,240	152,929
Smith & Nephew PLC	5,726	98,290
SSE PLC	5,110	121,483
Standard Chartered PLC	1,645	27,049
Unilever PLC	2,870	126,404
United Utilities Group PLC	5,642	84,189
Vodafone Group PLC	24,913	88,266

Security	Shares	Value
William Hill PLC	700	\$ 3,885
		<u>3,171,077</u>
TOTAL COMMON STOCKS		
(Cost: \$8,577,099)		8,667,482
SHORT-TERM INVESTMENTS — 0.11%		
MONEY MARKET FUNDS — 0.11%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	4,684	4,684
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	263	263
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	4,268	4,268
		<u>9,215</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$9,215)		9,215
TOTAL INVESTMENTS		
IN SECURITIES — 99.58%		
(Cost: \$8,586,314)		8,676,697
Other Assets, Less Liabilities — 0.42%		36,494
NET ASSETS — 100.00%		<u>\$8,713,191</u>

ADR — American Depositary Receipts

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

203

®

Security	Shares	Value
COMMON STOCKS — 98.45%		
AUSTRALIA — 0.00%		
AED Oil Ltd. ^a	11,395	\$ —
AUSTRIA — 1.69%		
AMAG Austria Metall AG ^b	259	9,287

Security	Shares	Value
Ontex Group NV ^a	1,153	\$ 34,270
Tessenderlo Chemie NV ^a	1,116	36,703
ThromboGenics NV ^{a,c}	1,156	6,913
Warehouses De Pauw SCA	459	36,404
		<u>1,002,932</u>
CHINA — 0.00%		
Boshiwa International Holding Ltd. ^{a,c}	20,000	387

Schedule of Investments (Unaudited)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 98.45%					
AUSTRALIA — 0.00%					
AED Oil Ltd. ^a	11,395	\$ —			
AUSTRIA — 1.69%					
AMAG Austria Metall AG ^b	259	9,287			
ams AG	2,397	131,120			
Austria Technologie & Systemtechnik AG	1,020	16,219			
BUWOG AG ^a	1,715	34,764			
CA Immobilien Anlagen AG ^a	2,890	52,624			
Conwert Immobilien Invest SE ^a	2,074	26,238			
DO & CO AG	153	11,300			
EVN AG	1,355	15,434			
FACC AG ^a	833	6,714			
Flughafen Wien AG	187	16,763			
Lenzing AG	273	18,523			
Mayr Melnhof Karton AG	323	37,442			
Oesterreichische Post AG	1,173	56,973			
Palfinger AG	442	13,234			
RHI AG	748	21,533			
S IMMO AG ^a	1,980	18,486			
Schoeller-Bleckmann Oilfield Equipment AG	383	27,038			
Semperit AG Holding	379	17,346			
UNIQA Insurance Group AG	4,358	42,925			
Wienerberger AG	4,054	65,847			
Zumtobel Group AG	986	27,008			
		666,818			
BELGIUM — 2.54%					
Ablynx NV ^a	1,739	19,194			
Ackermans & van Haaren NV	820	100,155			
AGFA-Gevaert NV ^a	6,222	15,603			
Barco NV	425	28,669			
Befimmo SA	700	48,334			
BHF Kleinwort Benson Group ^a	2,686	12,792			
bpost SA	2,059	59,007			
Cie. d'Entreprises CFE	262	28,346			
Cie. Maritime Belge SA	486	6,813			
Cofinimmo SA	612	67,460			
D'ieren SA/NV	768	29,961			
Econocom Group SA/NV	2,040	17,837			
Elia System Operator SA/NV	1,050	46,522			
Euronav NV ^a	2,708	37,384			
EVS Broadcast Equipment SA	459	17,896			
Exmar NV	1,071	11,297			
Fagron	1,088	48,017			
Galapagos NV ^a	846	35,616			
Gimv NV	748	34,826			
Ion Beam Applications ^a	646	16,019			
KBC Ancora ^a	1,139	42,839			
Kinepolis Group NV	544	21,061			
Melexis NV	697	43,027			
Mobistar SA ^a	1,037	19,754			
NV Bekaert SA	1,394	40,621			
Nyrstar NV ^a	10,095	39,592			
CHINA — 0.00%					
Boshiwa International Holding Ltd. ^{a,c}	20,000	387			
		387			
DENMARK — 3.27%					
ALK-Abello A/S	209	24,791			
Alm Brand A/S	2,771	18,182			
Ambu A/S	864	22,768			
Auriga Industries A/S Class B ^a	544	26,138			
Bang & Olufsen A/S ^{a,c}	1,414	12,739			
Bavarian Nordic A/S ^a	884	41,678			
Chr Hansen Holding A/S	3,519	170,402			
D/S Norden A/S ^{a,c}	935	18,784			
DFDS A/S	255	28,563			
FLSmidth & Co. A/S	1,697	72,594			
Genmab A/S ^a	1,479	114,145			
GN Store Nord A/S	5,576	120,311			
Jyske Bank A/S Registered ^a	2,472	121,225			
Matas A/S	1,173	27,740			
NKT Holding A/S	833	52,907			
PER Aarsleff A/S Class B	75	21,036			
Rockwool International A/S Class B	255	33,770			
Royal Unibrew A/S	323	61,884			
Schouw & Co.	408	20,890			
SimCorp A/S	1,394	48,141			
Solar A/S Class B	238	11,703			
Spar Nord Bank A/S	3,383	36,573			
Sydbank A/S	2,516	94,558			
Topdanmark A/S ^a	3,043	91,199			
		1,292,721			
FINLAND — 2.38%					
Amer Sports OYJ	4,148	104,023			
Cargotec OYJ Class B	1,327	53,665			
Caverion Corp.	3,584	35,301			
Citycon OYJ ^a	9,367	30,376			
Cramo OYJ	1,207	22,519			
Elektrobit OYJ	2,079	9,179			
F-Secure OYJ	3,213	10,189			
Huhtamaki OYJ	2,992	95,786			
Kemira OYJ	3,517	41,262			
Kesko OYJ Class B	2,240	91,892			
Konecranes OYJ	1,674	54,473			
Metsa Board OYJ	6,086	36,008			
Oriola-KD OYJ Class B ^a	3,885	17,457			
Outokumpu OYJ ^{a,c}	6,494	39,368			
Outotec OYJ ^c	5,729	40,123			
PKC Group OYJ	765	16,750			
Ramirent OYJ	2,397	18,452			
Sanoma OYJ	2,839	14,933			
Sponda OYJ	7,599	33,175			
Stockmann OYJ Abp Class B ^a	1,071	8,539			
Technopolis OYJ	3,519	16,167			
Tieto OYJ	1,863	44,758			
FRANCE — 7.05%					
Uponor OYJ	1,904	\$ 29,379	Rubis SCA	1,225	\$ 83,225
Valmet OYJ	4,403	51,015	Saft Groupe SA	935	37,299
YIT OYJ	3,536	25,160	Sartorius Stedim Biotech	136	34,616
		939,949	SEB SA	799	74,061
			Societe Television Francaise 1	4,097	71,687
			SOITEC ^{a,c}	7,711	7,345

204

®

Security	Shares	Value	Security	Shares	Value
Uponor OYJ	1,904	\$ 29,379	Rubis SCA	1,225	\$ 83,225
Valmet OYJ	4,403	51,015	Saft Groupe SA	935	37,299
YIT OYJ	3,536	25,160	Sartorius Stedim Biotech	136	34,616
		939,949	SEB SA	799	74,061
FRANCE — 7.05%			Societe Television Francaise 1	4,097	71,687
^a			SOITEC ^{a,c}	7,711	7,345

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Uponor OYJ	1,904	\$ 29,379	Rubis SCA	1,225	\$ 83,225
Valmet OYJ	4,403	51,015	Saft Groupe SA	935	37,299
YIT OYJ	3,536	25,160	Sartorius Stedim Biotech	136	34,616
		939,949	SEB SA	799	74,061
FRANCE — 7.05%			Societe Television Francaise 1	4,097	71,687
AB Science SA ^a	459	7,936	SOITEC ^{a,c}	7,711	7,345
Air France-KLM ^{a,c}	4,733	40,890	Solocal Group ^a	31,991	17,924
Akka Technologies SA	335	10,466	Sopra Steria Group	459	40,519
Albioma SA	708	14,780	Stallergenes SA	153	9,327
Alten SA	901	44,004	Tarkett SA	697	18,760
Altran Technologies SA	5,021	54,648	Technicolor SA Registered ^a	9,901	67,155
APERAM SA ^a	1,649	63,047	Teleperformance	2,006	150,492
Belvedere SA ^{a,c}	898	17,710	Trigano SA	340	12,218
Beneteau SA	1,326	20,802	UBISOFT Entertainment ^a	3,434	63,241
Boiron SA	278	30,955	Valneva SE ^a	1,736	7,606
Bonduelle SCA	527	14,633	Vicat	646	46,487
BOURBON SA	671	13,196	Vilmorin & Cie SA	236	19,688
CGG SA ^{a,c}	5,614	39,808	Virbac SA	153	39,792
Coface SA ^a	3,407	42,415			2,789,232
DBV Technologies SA ^a	459	23,587	GERMANY — 9.00%		
Derichebourg SA ^a	3,247	10,140	Aareal Bank AG	2,083	90,096
Eiffage SA	1,441	87,905	AIXTRON SE ^{a,c}	3,857	25,616
Elior Participations SCA ^b	2,618	49,138	alstria office REIT-AG ^a	3,009	42,686
Eramet ^a	187	15,372	Amadeus Fire AG	187	15,204
Etablissements Maurel et Prom ^a	3,230	30,222	Aurelius AG	731	35,210
Euler Hermes Group	484	52,879	Aurubis AG	1,173	74,566
Eurofins Scientific SE	313	88,279	BayWa AG	510	19,173
Faiveley Transport SA	255	16,073	Bechtle AG	527	38,863
Faurecia	2,159	102,529	Bertrandt AG	162	21,502
FFP ^a	255	21,039	Bijou Brigitte AG	168	10,444
GameLoft SE ^a	2,839	14,984	Bilfinger SE ^c	1,615	80,965
Gaztransport Et Technigaz SA	613	36,612	Borussia Dortmund GmbH & Co. KGaA	2,581	9,929
Genfit ^{a,c}	612	26,690	BRAAS Monier Building Group SA ^a	795	21,834
Groupe Fnac ^a	385	23,141	CANCOM SE	493	20,534
Guerbet	187	7,931	Carl Zeiss Meditec AG Bearer	1,156	29,385
Haulotte Group SA	442	8,578	Cewe Stiftung & Co. KGAA	204	13,302
Havas SA	2,880	24,010	comdirect bank AG	1,193	12,684
Ingenico	1,683	211,408	CompuGroup Medical AG	867	24,783
Innate Pharma SA ^{a,c}	1,433	25,130	CTS Eventim AG & Co. KGaA	1,530	52,248
Interparfums SA	357	12,269	Deutsche Beteiligungs AG	391	13,041
Ipsen SA	1,156	66,413	Deutsche Euroshop AG	1,506	75,206
IPSOS	1,241	36,573	DEUTZ AG	3,145	15,259
Jacquet Metal Service	515	10,907	Dialog Semiconductor PLC ^a	2,456	111,624
Korian-Medica	1,268	43,208	DIC Asset AG	1,632	16,482
LISI	595	18,328	DMG MORI SEIKI AG	2,193	77,149
Mercialys SA	1,768	43,842	DO Deutsche Office AG ^a	2,686	12,756
Mersen	544	14,843	Draegerwerk AG & Co. KGaA	102	8,977
Metropole Television SA	2,037	42,456	Drillisch AG	1,841	85,344
Montupet	208	14,663	Duerr AG	901	92,723
MPI	3,162	12,401	ElringKlinger AG	1,099	30,350
Naturex ^c	204	13,620	Evotec AG ^{a,c}	3,655	15,240
Neopost SA	1,243	59,830	Freenet AG	4,471	145,615
Nexans SA ^a	1,059	41,527	Gerresheimer AG	1,086	61,686
Nexity SA	969	42,531	Gerry Weber International AG	884	29,029
NextRadioTV	307	9,563	Gesco AG	136	11,143
Norbert Dentressangle SA	106	25,751	Grammer AG	391	15,127
Orpea	1,275	83,936	Grand City Properties SA ^a	2,642	50,032
Parrot SA ^a	323	8,506	Hamborner REIT AG	1,649	19,254
Pierre & Vacances SA ^a	221	7,023	Hamburger Hafen und Logistik AG	897	19,771
Plastic Omnium SA	2,125	59,303	Heidelberger Druckmaschinen AG ^a	9,062	24,401
Rallye SA	786	29,360	Homag Group AG	255	9,998

205

®

Security	Shares	Value	Security	Shares	Value
Indus Holding AG	816	\$ 42,843	Hibernia REIT PLC	23,276	\$ 32,081
Jenoptik AG	1,558	18,942	Irish Continental Group PLC	5,270	23,621

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Indus Holding AG	816	\$ 42,843	Hibernia REIT PLC	23,276	\$ 32,081
Jenoptik AG	1,558	18,942	Irish Continental Group PLC	5,270	23,621
KION Group AG	1,712	76,716	Kingspan Group PLC	4,981	98,903
Kloeckner & Co. SE ^a	3,383	32,654	Origin Enterprises PLC ^a	1,085	9,763
Kontron AG ^a	1,900	10,743	Paddy Power PLC ^a	1,530	136,727
Krones AG	496	54,890	Smurfit Kappa Group PLC	7,995	245,068
KUKA AG ^c	922	65,894			738,960
KWS Saat SE	81	24,420	ISRAEL — 0.05%		
LEG Immobilien AG ^a	1,863	144,753	Africa Israel Investments Ltd. ^a	1	1
LEONI AG	1,156	74,574	Plus500 Ltd.	1,615	18,626
LPKF Laser & Electronics AG	850	10,049			18,627
Manz AG ^{a,c}	102	9,930	ITALY — 6.40%		
MLP AG	2,363	10,112	A2A SpA	44,098	50,995
MorphoSys AG ^a	789	56,963	ACEA SpA	1,992	26,853
MTU Aero Engines AG	1,802	177,834	Amplifon SpA	3,332	26,024
Nemetschek AG	170	22,126	Anima Holding SpA ^{a,b}	6,889	61,524
Nordex SE ^a	2,244	48,769	Ansaldo STS SpA	4,322	45,960
NORMA Group SE	1,105	58,920	Astaldi SpA	1,870	16,313
PATRIZIA Immobilien AG ^a	1,258	24,838	ASTM SpA	1,378	19,626
Pfeiffer Vacuum Technology AG	357	33,351	Autogrill SpA ^a	4,471	42,986
QSC AG	3,536	7,148	Azimut Holding SpA	3,269	96,339
Rational AG	119	41,944	Banca Carige SpA ^{a,c}	215,521	17,630
Rheinmetall AG	1,377	71,001	Banca Generali SpA	2,091	70,198
RHOEN-KLINIKUM AG	1,802	49,905	Banca IFIS SpA	731	15,031
RIB Software AG ^c	952	15,121	Banca Popolare dell'Emilia Romagna SC ^a	16,690	138,301
SAF-Holland SA	1,547	23,523	Banca Popolare di Milano Scarl ^a	144,832	150,282
Salzgitter AG	1,345	46,194	Banca Popolare di Sondrio Scarl	15,827	72,323
SGL Carbon SE ^{a,c}	1,290	21,039	Beni Stabili SpA SIIQ	39,916	32,853
Sixt SE	408	19,613	Brembo SpA	961	38,443
SLM Solutions Group AG ^a	425	8,477	Brunello Cucinelli SpA	799	14,791
SMA Solar Technology AG ^{a,c}	374	5,605	Buzzi Unicem SpA	2,618	42,332
Software AG	2,121	61,628	Cementir Holding SpA	1,788	12,662
STADA Arzneimittel AG	2,091	76,935	Cerved Information Solutions SpA ^a	3,349	24,393
STRATEC Biomedical AG	170	8,506	CIR-Compagnie Industriali Riunite SpA ^a	13,651	16,352
Stroeer Media SE	765	28,434	Credito Emiliano SpA	3,060	25,682
Suedzucker AG ^c	2,822	42,658	Credito Valtellinese SC ^a	38,655	48,513
TAG Immobilien AG	3,636	46,610	Danieli & C Officine Meccaniche SpA	428	10,436
Takkt AG	1,174	21,397	Danieli & C Officine Meccaniche SpA RSP	1,329	24,691
Tom Tailor Holding AG ^a	688	8,534	Davide Campari-Milano SpA	10,370	80,295
Vossloh AG	327	20,648	De' Longhi	1,855	41,967
VTG AG	391	9,004	DiaSorin SpA	825	37,644
Wacker Chemie AG ^c	561	70,155	Ei Towers SpA ^a	612	37,100
Wacker Neuson SE	1,017	26,171	ERG SpA	1,904	27,373
Wincor Nixdorf AG	1,058	40,255	Esprinet SpA	1,122	10,806
Wirecard AG	4,098	180,971	Fincantieri SpA ^a	18,581	16,917
XING AG	85	14,092	FincoBank Banca Fineco SpA	7,494	56,598
zooplus AG ^{a,c}	153	16,742	Geox SpA ^a	2,922	10,681
		3,560,862	Hera SpA	21,882	57,769
HONG KONG — 0.00%			Immobiliare Grande Distribuzione SIIQ SpA	13,277	13,055
China Hongxing Sports Ltd. ^a	198,000	1	Industria Macchine Automatiche SpA	408	20,802
Peace Mark Holdings Ltd. ^a	30,000	—	Interpump Group SpA	2,510	42,245
Real Gold Mining Ltd. ^a	27,000	35	Iren SpA	17,562	25,858
Titan Petrochemicals Group Ltd. ^a	400,000	1	Italcementi SpA	6,885	49,299
		37	Maire Tecnimont SpA ^{a,c}	3,961	11,895
IRELAND — 1.87%			MARR SpA	1,258	25,261
Aer Lingus Group PLC	8,092	21,036	Mediaset SpA ^a	24,820	128,325
C&C Group PLC	11,883	48,122	Mediolanum SpA	7,837	66,083
FBD Holdings PLC	765	8,251	Moleskine SpA	5,049	8,028
Glanbia PLC	6,222	115,388	Moncler SpA	3,536	63,000

206

®

Security	Shares	Value	Security	Shares	Value
Piaggio & C SpA	6,443	\$ 19,580	BW LPG Ltd. ^b	2,601	\$ 23,005
RCS MediaGroup SpA ^a	8,450	11,646	BW Offshore Ltd.	10,697	7,950
Recordati SpA	3,315	66,009	Det Norske Oljeselskap ASA ^{a,c}	3,502	25,537
Reply SpA	170	18,192	DNO ASA ^{a,c}	22,671	42,571

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Piaggio & C SpA	6,443	\$ 19,580	BW LPG Ltd. ^b	2,601	\$ 23,005
RCS MediaGroup SpA ^a	8,450	11,646	BW Offshore Ltd.	10,697	7,950
Recordati SpA	3,315	66,009	Det Norske Oljeselskap ASA ^{a,c}	3,502	25,537
Reply SpA	170	18,192	DNO ASA ^{a,c}	22,671	42,571
Safilo Group SpA ^{a,c}	1,340	19,550	Fred Olsen Energy ASA ^c	1,207	10,812
Salini Impregilo SpA ^a	6,795	29,832	Golden Ocean Group Ltd. ^{a,c}	2,613	12,847
Salvatore Ferragamo SpA	1,785	55,685	Hexagon Composites ASA ^c	2,295	7,401
Saras SpA ^a	7,968	15,446	Hoegh LNG Holdings Ltd.	1,324	17,834
Societa Cattolica di Assicurazioni Scrl	4,639	39,610	Kongsberg Automotive ASA ^a	13,379	11,132
Societa Iniziative Autostradali e Servizi SpA	2,501	28,894	Kvaerner ASA	6,375	4,991
Sogefi SpA ^a	1,666	5,552	Leroy Seafood Group ASA	748	24,816
Sorin SpA ^a	12,308	38,893	Marine Harvest ASA ^a	10,727	131,036
Tod's SpA	446	41,081	Nordic Semiconductor ASA ^a	3,519	26,852
Trevi Finanziaria Industriale SpA	3,201	9,326	Norwegian Air Shuttle ASA ^{a,c}	990	41,516
Unipol Gruppo Finanziario SpA	7,123	37,482	Norwegian Property ASA ^a	9,423	12,692
Vittoria Assicurazioni SpA	1,029	11,185	Ocean Yield ASA	1,479	11,089
World Duty Free SpA ^a	4,537	50,890	Opera Software ASA ^c	4,274	41,631
Yoox SpA ^{a,c}	1,819	57,479	Petroleum Geo-Services ASA ^c	7,602	50,320
		2,528,866	Prosafe SE	8,330	29,626
NETHERLANDS — 2.99%			REC Silicon ASA ^a	68,306	19,126
Aalberts Industries NV	3,468	107,547	REC Solar ASA ^a	1,250	16,920
Accell Group	799	14,929	Salmar ASA	1,786	29,034
Amsterdam Commodities NV	578	16,386	Schibsted ASA	2,637	164,229
Arcadis NV	2,176	68,968	Sparebank 1 Nord Norge	3,434	20,142
ASM International NV	1,771	86,137	SpareBank 1 SMN	4,097	36,563
BE Semiconductor Industries NV	969	27,688	Stolt-Nielsen Ltd.	1,037	19,335
BinckBank NV	1,887	18,942	Storebrand ASA ^a	15,780	55,828
Brunel International NV	731	14,994	TGS Nopec Geophysical Co. ASA	3,604	91,541
Corbion NV	1,938	44,334	Thin Film Electronics ASA ^a	12,563	10,253
Eurocommercial Properties NV	1,414	64,614	Wilh Wilhelmsen ASA	2,373	15,431
Euronext NV ^{a,b}	2,091	87,818			1,199,652
Fugro NV CVA	2,516	72,442	PORTUGAL — 0.72%		
Grontmij NV ^a	2,635	11,678	Altri SGPS SA	3,264	13,975
IMCD Group NV ^a	1,043	38,983	Banco BPI SA Registered ^{a,c,d}	12,598	20,610
Kendrion NV	442	13,809	BANIF — Banco Internacional do Funchal SA ^a	1,398,437	10,499
Koninklijke BAM Groep NV ^a	8,042	33,712	CTT-Correios de Portugal SA	5,245	59,214
Koninklijke Ten Cate NV	1,003	23,355	Mota-Engil SGPS SA	2,941	10,177
NSI NV	4,641	21,774	NOS SGPS SA	6,239	45,442
PostNL NV ^a	15,351	76,839	Portucel SA	5,365	26,278
Royal Imtech NV ^{a,c}	3,197	17,149	Portugal Telecom SGPS SA Registered	19,755	12,684
SBM Offshore NV ^a	6,516	84,332	REN — Redes Energeticas Nacionais SGPS SA	6,239	19,505
TKH Group NV	1,224	45,453	Semapa-Sociedade de Investimento e Gestao	2,034	29,151
TomTom NV ^a	3,502	31,158	Sonae SGPS SA	27,514	38,292
USG People NV	2,278	31,001			285,827
VastNed Retail NV	663	32,351	SINGAPORE — 0.00%		
Wereldhave NV	1,159	74,313	Jurong Technologies Industrial Corp. Ltd. ^a	60,000	—
Wessanen	2,724	23,250			—
		1,183,956	SOUTH KOREA — 0.01%		
NORWAY — 3.03%			CNK International Co. Ltd. ^a	2,232	3,592
Akastor ASA ^{a,c}	5,253	10,247			3,592
Aker ASA Class A	884	19,884	SPAIN — 4.37%		
Aker Solutions ASA	5,186	31,575	Abengoa SA Class B ^c	14,420	46,843
American Shipping ASA	1,422	6,001	Acciona SA ^a	903	68,503
Archer Ltd. ^{a,c}	9,078	3,361	Acerinox SA	4,095	59,928
Atea ASA	2,851	31,781	Almirall SA ^a	2,079	39,138
Austevoll Seafood ASA	3,179	18,478			
Avance Gas Holding Ltd. ^b	743	11,733			
Bakkafrost P/F	1,253	29,432			
Borregaard ASA	3,247	25,100			

207

®

Security	Shares	Value	Security	Shares	Value
Applus Services SA ^a	2,976	\$ 35,965	Fabege AB	4,650	\$ 70,889
Atresmedia Corp. de Medios de Comunicacion SA ^c	2,380	38,563	Fastighets AB Balder Class B ^a	2,601	46,380
Axia Real Estate SOCIMI SA ^a	1,452	19,411	Fingerprint Cards AB ^{a,c}	1,955	14,281
Bolsas y Mercados Espanoles SHMSF SA	2,076	93,109	Haldex AB	1,360	20,318

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Applus Services SA ^a	2,976	\$ 35,965	Fabege AB	4,650	\$ 70,889
Atresmedia Corp. de Medios de Comunicacion SA ^c	2,380	38,563	Fastighets AB Balder Class B ^a	2,601	46,380
Axia Real Estate SOCIMI SA ^a	1,452	19,411	Fingerprint Cards AB ^{a,c}	1,955	14,281
Bolsas y Mercados Espanoles SHMSF SA	2,076	93,109	Haldex AB	1,360	20,318
Carbures Europe SA ^a	1,836	3,806	Hemfosa Fastigheter AB ^a	2,180	50,386
Cia. de Distribucion Integral Logista Holdings SAU ^a	1,369	29,223	Hexpol AB	865	92,608
CIE Automotive SA	1,615	24,521	HIQ International AB ^a	2,057	10,445
Construcciones y Auxiliar de Ferrocarriles SA	63	21,934	Holmen AB Class B	1,754	57,974
Corp Financiera Alba SA	561	28,565	Hufvudstaden AB Class A	3,944	54,552
Duro Felguera SA	3,167	12,776	Industrial & Financial Systems Class B	629	21,694
Ebro Foods SA	2,714	52,582	Indutrade AB	1,156	56,482
Ence Energia y Celulosa SA	4,672	16,831	Intrum Justitia AB	2,737	86,171
Faes Farma SA	9,290	23,995	Investment AB Oresund	578	12,113
Faes Farma SA New ^a	174	449	JM AB	2,695	80,201
Fomento de Construcciones y Contratas SA ^a	4,608	59,225	KappAhl AB	2,210	10,110
Gamesa Corp. Tecnologica SA ^a	8,239	110,971	Klovern AB Class B	16,720	18,521
Grupo Catalana Occidente SA	1,564	50,315	Kungsleden AB	5,331	38,784
Hispania Activos Inmobiliarios SAU ^a	2,004	28,519	L E Lundbergforetagen AB Class B	1,401	65,819
Indra Sistemas SA	3,486	41,250	Lindab International AB	2,125	18,552
Inmobiliaria Colonial SA ^a	71,434	48,988	Loomis AB Class B	2,040	65,228
Jazztel PLC ^a	7,698	111,103	Meda AB Class A	8,670	145,671
Laboratorios Farmaceuticos Rovi SA	510	8,738	Medivir AB Class B ^{a,c}	1,003	10,930
Lar Espana Real Estate SOCIMI SA ^a	1,634	19,225	Mekonomen AB	850	21,122
Liberbank SA ^a	50,269	43,486	Modern Times Group MTG AB Class B	1,972	65,534
Mediaset Espana Comunicacion SA ^a	6,511	88,390	NCC AB Class B	3,087	101,220
Melia Hotels International SA	1,662	20,756	Net Entertainment NE AB Class B ^a	969	36,438
Merlin Properties SOCIMI SA ^a	4,729	64,516	New Wave Group AB Class B	1,547	8,133
Miquel y Costas & Miquel SA	281	10,268	Nibe Industrier AB Class B	2,932	78,090
NH Hotel Group SA ^a	6,903	40,300	Nobia AB	4,029	43,497
Obrascon Huarte Lain SA	1,417	32,963	Nolato AB Class B	731	17,552
Papeles y Cartones de Europa SA	1,833	11,892	Nordnet AB Class B	2,992	13,652
Promotora de Informaciones SA ^a	56,595	18,708	Opus Group AB	7,845	8,643
Prosegur Cia. de Seguridad SA	10,166	58,666	Orexo AB ^a	547	6,485
Sacyr SA ^a	11,407	51,499	Oriflame Cosmetics SA SDR ^c	1,513	26,109
Tecnicas Reunidas SA ^c	1,108	51,600	Peab AB	5,920	49,981
Tubacex SA	3,009	10,183	Qliro Group AB ^a	4,069	7,553
Tubos Reunidos SA	3,043	5,711	Ratos AB Class B	6,897	46,955
Viscofan SA	1,552	98,694	Recipharm AB Class B ^a	792	14,986
Zeltia SA ^{a,c}	5,979	27,704	Rezidor Hotel Group AB	3,230	13,732
		1,729,812	Saab AB	2,278	58,953
SWEDEN — 7.18%			SAS AB ^a	5,304	10,226
AAK AB	969	61,271	Scandi Standard AB ^{a,c}	1,640	9,604
Active Biotech AB ^{a,c}	1,989	2,620	SkiStar AB	1,020	12,307
AF AB Class B	2,346	31,887	SSAB AB Class A ^{a,c}	7,125	43,090
Arcam AB ^{a,c}	578	8,998	SSAB AB Class B ^a	6,953	36,129
Avanza Bank Holding AB	735	31,599	Swedish Orphan Biovitrum AB ^a	5,168	82,932
Axfood AB	2,592	40,787	Tethys Oil AB ^a	1,156	9,414
B&B Tools AB Class B	880	14,201	Trelleborg AB Class B	8,503	166,387
Betsson AB ^a	1,281	53,585	Unibet Group PLC SDR	901	52,709
Bilia AB Class A	629	22,372	Vostok Nafta Investment Ltd. ^a	2,842	18,804
BillerudKorsnas AB	6,205	107,450	Wallenstam AB Class B	3,015	50,765
BioGaia AB Class B	493	13,461	Wihlborgs Fastigheter AB	2,442	47,230
Bure Equity AB	2,227	13,601			2,840,866
Byggmax Group AB	2,030	14,829	SWITZERLAND — 7.59%		
Castellum AB	5,446	84,915	AFG Arbonia-Forster Holding AG Registered ^a	544	11,584
Clas Ohlson AB Class B	1,319	22,588	Allreal Holding AG Registered ^a	460	65,840
Cloetta AB Class B ^a	8,160	25,114	Ascom Holding AG Registered	1,349	24,046
Com Hem Holding AB ^a	4,074	34,152	Autoneum Holding AG ^a	100	22,073
Concentric AB	1,428	20,179	Banque Cantonale Vaudoise Registered	102	59,987
Dios Fastigheter AB	1,581	12,307	Basilea Pharmaceutica Registered ^a	340	40,681
Duni AB	1,214	18,609	BKW AG	510	20,005

208

®

Security	Shares	Value	Security	Shares	Value
Bossard Holding AG ^a	204	\$ 24,387	Afren PLC ^{a,c}	36,210	\$ 1,836
Bucher Industries AG Registered	226	56,880	Al Noor Hospitals Group PLC	1,411	19,472

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Bossard Holding AG ^a	204	\$ 24,387	Afren PLC ^{a,c}	36,210	\$ 1,836
Bucher Industries AG Registered	226	56,880	Al Noor Hospitals Group PLC	1,411	19,472
Burckhardt Compression Holding AG	102	44,528	Alent PLC	7,382	40,862
Burkhalter Holding AG	131	15,884	Allied Minds PLC ^a	6,266	62,879
Cembra Money Bank AG	748	49,699	Amerisur Resources PLC ^a	29,325	15,322
Clariant AG Registered ^a	10,305	226,580	Amlin PLC	17,258	121,679
Comet Holding AG Registered ^a	34	29,866	Anglo Pacific Group PLC	6,443	9,406
Cosmo Pharmaceuticals SA ^a	153	25,753	Anite PLC	11,186	14,612
Daetwyler Holding AG Bearer	244	34,612	AO World PLC ^{a,c}	5,797	16,614
Dufry AG Registered ^a	986	145,653	Arrow Global Group PLC	5,695	22,711
EFG International AG ^a	1,828	26,925	Ashmore Group PLC	12,495	59,372
Emmi AG ^a	73	24,174	ASOS PLC ^{a,c}	1,887	109,005
Evolva Holding SA ^a	8,279	13,962	Avanti Communications Group PLC ^a	4,083	14,761
Flughafen Zuerich AG Registered	134	104,337	AVEVA Group PLC	2,227	57,872
Forbo Holding AG Registered ^a	45	54,755	Awilco Drilling PLC	629	5,154
Galenica AG Registered	154	144,154	Balfour Beatty PLC	23,936	89,237
GAM Holding AG ^a	5,491	124,542	Bank of Georgia Holdings PLC	1,369	37,784
Gategroup Holding AG ^a	863	30,121	Barratt Developments PLC	34,255	273,472
Georg Fischer AG Registered	139	98,438	BBA Aviation PLC	15,470	81,614
Helvetia Holding AG Registered	218	124,020	Beazley PLC	17,221	74,630
Huber & Suhner AG Registered	476	21,999	Bellway PLC	4,273	130,805
Implenia AG Registered	527	36,028	Berendsen PLC	5,984	95,454
Inficon Holding AG Registered ^a	64	24,199	Berkeley Group Holdings PLC	4,437	171,760
Intershop Holdings AG	39	16,651	Befair Group PLC	2,380	85,292
Kaba Holding AG Class B ^a	105	69,036	Big Yellow Group PLC	5,151	52,878
Komax Holding AG Registered ^a	119	21,834	Bodycote PLC	6,630	70,098
Kudelski SA Bearer	1,309	19,630	boohoo.com PLC ^a	23,040	9,825
Kuoni Reisen Holding AG Class B Registered ^a	115	38,542	Booker Group PLC	51,459	114,507
Leonteq AG ^a	272	46,683	Bovis Homes Group PLC	4,743	67,968
Logitech International SA Registered	5,453	82,357	Brewin Dolphin Holdings PLC	9,605	50,097
Meyer Burger Technology AG ^{a,c}	3,111	21,318	Brit PLC ^b	4,177	17,915
Mobilezone Holding AG	850	13,336	Britvic PLC	8,572	95,768
Mobimo Holding AG Registered ^a	221	49,205	BTG PLC ^a	13,175	146,181
Myriad Group AG ^{a,c}	2,703	16,820	Bwin.Party Digital Entertainment PLC	25,481	32,756
OC Oerlikon Corp. AG Registered ^a	6,356	83,444	Cable & Wireless Communications PLC	96,302	99,747
Orascom Development Holding AG ^a	408	6,271	Cairn Energy PLC ^a	19,887	54,521
Panalpina Welttransport Holding AG Registered	451	62,916	Cape PLC	4,352	17,723
PSP Swiss Property AG Registered ^a	1,428	132,908	Capital & Counties Properties PLC	26,046	158,103
Rieter Holding AG Registered ^a	119	19,687	Card Factory PLC	6,993	34,066
Santhera Pharmaceutical Holding AG ^a	131	13,486	Carillion PLC	15,014	75,310
Schmolz + Bickenbach AG Registered ^a	19,601	18,829	Centamin PLC	37,428	36,524
Schweiter Technologies AG Bearer	32	27,785	Chemring Group PLC	6,936	22,917
SFS Group AG ^a	578	44,110	Chesnara PLC	4,658	22,906
Siegfried Holding AG Registered ^a	136	23,080	Cineworld Group PLC	6,851	51,441
St Galler Kantonalbank AG Registered	89	33,794	Clinigen Healthcare Ltd. ^a	1,819	16,842
Straumann Holding AG Registered	346	98,235	Close Brothers Group PLC	5,216	122,640
Swissquote Group Holding SA Registered	357	11,431	COLT Group SA ^a	12,903	29,545
Tecan Group AG Registered	357	47,364	Costain Group PLC	3,196	15,655
Temenos Group AG Registered ^a	2,045	74,431	Crest Nicholson Holdings PLC	7,803	53,793
U-Blox AG ^a	196	37,112	CSR PLC	5,814	78,625
Valiant Holding AG Registered	561	50,388	Daily Mail & General Trust PLC Class A NVS ^c	9,605	132,549
Valora Holding AG Registered ^a	102	22,775	Dairy Crest Group PLC	4,743	33,317
Vetropack Holding AG Bearer	9	15,370	Dart Group PLC	3,264	19,412
Vontobel Holding AG Registered	908	40,317	DCC PLC	2,924	186,883
Zehnder Group AG RG	357	16,842	De La Rue PLC	3,570	30,147
		3,001,699	Debenhams PLC	40,409	55,733
UNITED KINGDOM — 38.31%			Derwent London PLC	3,377	178,522
888 Holdings PLC	5,236	12,894	Devro PLC	5,853	26,309
Abcam PLC	6,052	48,874	Dialight PLC	1,122	12,044
Acacia Mining PLC	5,576	24,756	Dignity PLC	1,700	53,033
Advanced Medical Solutions Group PLC	7,701	16,775	Diploma PLC	3,723	45,484
			Domino Printing Sciences PLC	4,029	56,653
			Domino's Pizza Group PLC	5,746	69,714

209

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Drax Group PLC	14,102	\$ 86,750	Jupiter Fund Management PLC	12,733	\$ 84,512
DS Smith PLC	32,487	174,636	Just Eat PLC ^a	6,922	48,804
Dunelm Group PLC	3,145	43,546	Just Retirement Group PLC	6,035	16,137
DX Group PLC	7,939	9,730	KAZ Minerals PLC ^{a,c}	9,170	36,794
Electrocomponents PLC	15,742	58,592	Kcom Group PLC	18,972	26,823
Elementis PLC	15,963	74,697	Keller Group PLC	2,465	37,881
EnQuest PLC ^a	24,922	20,107	Kier Group PLC	1,921	47,853
Enterprise Inns PLC ^a	17,884	32,155	Ladbrokes PLC	31,926	50,338
Entertainment One Ltd.	7,038	34,069	Laird PLC	9,571	52,891
Essentra PLC	9,010	133,061	Lancashire Holdings Ltd. ^c	6,613	65,040
esure Group PLC	10,098	33,861	LondonMetric Property PLC	20,587	52,201
Evrax PLC	12,971	37,813	Lonmin PLC ^{a,c}	15,696	34,758
Faroe Petroleum PLC ^a	8,041	10,751	Lookers PLC	11,866	28,538
Fenner PLC	7,046	22,847	Majestic Wine PLC	2,414	14,143
Fidessa Group PLC	1,343	46,107	Man Group PLC	57,715	171,001
FirstGroup PLC ^a	41,563	63,585	Marston's PLC	19,839	48,262
Flybe Group PLC ^{a,c}	7,089	6,210	Michael Page International PLC	10,030	82,232
Foxtons Group PLC	7,803	26,381	Micro Focus International PLC	4,547	87,834
Galliford Try PLC	2,844	65,820	Mitchells & Butlers PLC ^a	7,082	45,492
GAME Digital PLC	2,976	12,085	Mitie Group PLC	13,685	60,252
Gem Diamonds Ltd. ^a	3,490	7,455	Mondi PLC	12,699	258,186
Genus PLC	2,159	44,691	Moneysupermarket.com Group PLC	15,147	65,269
Globo PLC ^{a,c}	11,492	9,360	Monitise PLC ^{a,c}	61,359	12,965
Go-Ahead Group PLC	1,428	54,204	Morgan Advanced Materials PLC	9,877	51,015
Grafton Group PLC	7,616	96,440	Mothercare PLC ^{a,c}	4,987	16,994
Grainger PLC	14,331	46,711	N Brown Group PLC	5,406	28,470
Great Portland Estates PLC	11,791	144,506	Nanoco Group PLC ^{a,c}	6,185	10,360
Greencore Group PLC	14,155	77,157	National Express Group PLC	15,139	66,886
Greene King PLC	7,596	96,946	NewRiver Retail Ltd.	4,335	20,718
Greggs PLC	3,502	63,988	Northgate PLC	4,590	45,496
Gulf Keystone Petroleum Ltd. ^{a,c}	34,147	20,990	Ocado Group PLC ^{a,c}	16,252	88,912
GVC Holdings PLC	1,795	12,275	OneSavings Bank PLC ^a	2,935	13,080
GW Pharmaceuticals PLC ^{a,c}	7,030	64,712	Ophir Energy PLC ^a	22,627	49,376
Halfords Group PLC	6,919	48,358	Optimal Payments PLC ^{a,c}	6,358	29,019
Halma PLC	13,470	147,488	Oxford Instruments PLC	1,881	26,883
Hansteen Holdings PLC	23,749	42,993	Pace PLC	10,390	66,262
Hargreaves Services PLC	1,105	7,336	Paragon Group of Companies PLC (The)	10,642	69,848
Hays PLC	48,940	115,671	Partnership Assurance Group PLC	5,933	12,582
Helical Bar PLC	3,587	21,498	Pennon Group PLC	13,115	172,925
HellermannTyton Group PLC	7,585	40,214	Petra Diamonds Ltd. ^a	13,090	31,783
Henderson Group PLC	37,281	160,015	Pets at Home Group PLC	8,725	34,995
Hikma Pharmaceuticals PLC	5,151	162,036	Phoenix Group Holdings ^c	6,583	85,332
Hiscox Ltd.	9,856	124,805	Playtech PLC	6,613	83,536
Hochschild Mining PLC ^a	6,664	9,934	Poundland Group PLC	7,072	34,038
Home Retail Group PLC	28,310	72,610	Premier Farnell PLC	13,396	39,217
Homeserve PLC	10,523	61,774	Premier Foods PLC ^a	23,868	16,964
Howden Joinery Group PLC	22,408	160,538	Premier Oil PLC ^a	17,887	48,214
Hunting PLC	4,624	41,605	Primary Health Properties PLC	4,029	23,977
IG Group Holdings PLC	12,818	145,175	Provident Financial PLC	5,089	235,789
IGAS Energy PLC ^{a,c}	6,902	2,970	QinetiQ Group PLC	22,766	70,881
Imagination Technologies Group PLC ^{a,c}	8,942	27,002	Quindell PLC ^c	13,653	26,804
Inchcape PLC	14,807	189,319	Quintain Estates & Development PLC ^a	16,915	24,954
Indivior PLC ^a	22,321	68,432	Redefine International PLC/Isle of Man	35,207	31,732
Infinis Energy PLC	3,842	11,194	Redrow PLC	7,588	43,308
Informa PLC	22,440	192,080	Regus PLC	22,897	87,791
Innovation Group PLC	44,285	19,396	Renishaw PLC	1,139	43,829
Intermediate Capital Group PLC	13,481	109,282	Rentokil Initial PLC	63,172	130,378
International Personal Finance PLC	8,163	62,434	Restaurant Group PLC (The)	6,987	73,013
Interserve PLC	4,949	44,073	Rightmove PLC	3,230	157,101
ITE Group PLC	8,891	25,687	Rockhopper Exploration PLC ^a	10,829	10,567
J D Wetherspoon PLC	3,200	37,423	Rotork PLC	3,023	109,683
John Menzies PLC	1,751	10,494	RPC Group PLC	8,658	79,964
John Wood Group PLC	13,226	140,141	RPS Group PLC	8,034	26,298

210

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Safestore Holdings PLC	6,613	\$ 28,328	PREFERRED STOCKS — 0.67%		
Savills PLC	4,403	56,059	GERMANY — 0.46%		
Schroder REIT Ltd.	20,682	19,547	Biotest AG	290	\$ 24,372
SDL PLC	3,043	21,885	Draegerwerk AG & Co. KGaA	272	31,500
Senior PLC	14,399	69,614	Jungheinrich AG	561	39,899
Serco Group PLC	38,347	78,730	Sartorius AG	304	50,314
Shaftesbury PLC	9,588	123,769	Sixt SE	544	20,055
Shanks Group PLC	14,467	23,788	STO SE & Co. KGaA	85	14,796
SIG PLC	20,383	60,799			<u>180,936</u>
SOCO International PLC	6,834	19,051	ITALY — 0.21%		
Spectris PLC	4,182	137,981	Buzzi Unicem SpA RSP	1,411	14,040
Speedy Hire PLC	18,853	21,440	Italmobiliare SpA	969	18,926
Spirax-Sarco Engineering PLC	2,618	136,065	Unipol Gruppo Finanziario SpA	9,461	49,785
Spire Healthcare Group PLC ^{a,b}	6,224	30,655			<u>82,751</u>
Spirent Communications PLC	21,709	29,275	TOTAL PREFERRED STOCKS		
Spirit Pub Co. PLC	23,381	40,278	(Cost: \$237,950)		263,687
SSP Group PLC ^a	13,041	59,782	RIGHTS — 0.06%		
ST Modwen Properties PLC	6,477	43,298	BELGIUM — 0.00%		
St. James's Place PLC	17,952	246,221	Cofinimmo SA ^a	560	333
Stagecoach Group PLC	14,960	83,476			<u>333</u>
Stobart Group Ltd.	9,503	15,845	SPAIN — 0.01%		
Stock Spirits Group PLC	7,038	20,496	Merlin Properties SOCIMI SA ^a	4,259	6,490
SuperGroup PLC ^a	1,425	22,556			<u>6,490</u>
SVG Capital PLC ^a	6,840	52,473	UNITED KINGDOM — 0.05%		
Synergy Health PLC	2,040	69,440	Optimal Payments PLC ^a	8,773	18,740
Synthomer PLC	9,588	47,047			<u>18,740</u>
TalkTalk Telecom Group PLC	18,213	102,355	TOTAL RIGHTS		
Taylor Wimpey PLC	112,693	287,827	(Cost: \$17,537)		25,563
Ted Baker PLC	986	43,215	WARRANTS — 0.00%		
Telecity Group PLC	7,040	96,124	ISRAEL — 0.00%		
Telecom Plus PLC	2,227	26,249	Tower Semiconductor Ltd.		
Telit Communications PLC ^a	3,202	11,453	(Expires 06/27/17) ^a	1	4
Thomas Cook Group PLC ^a	50,490	111,653			<u>4</u>
Trinity Mirror PLC ^a	9,146	25,861	TOTAL WARRANTS		
TSB Banking Group PLC ^{a,b}	8,799	45,312	(Cost: \$0)		4
TT electronics PLC	5,831	11,985	SHORT-TERM INVESTMENTS — 4.77%		
Tullett Prebon PLC	8,041	44,263	MONEY MARKET FUNDS — 4.77%		
Tungsten Corp. PLC ^a	3,094	8,463	BlackRock Cash Funds: Institutional,		
UBM PLC	15,376	133,386	SL Agency Shares		
UDG Healthcare PLC	8,517	69,696	0.17% ^{e,f,g}	1,775,548	1,775,548
Ultra Electronics Holdings PLC	2,448	65,308			
UNITE Group PLC (The)	7,625	70,189			
Vectura Group PLC ^a	13,583	32,719			
Vedanta Resources PLC	3,213	31,033			
Vesuvius PLC	7,667	53,598			
Victrex PLC	2,856	86,814			
WH Smith PLC	4,088	90,150			
Workspace Group PLC	4,182	54,241			
WS Atkins PLC	3,468	71,574			
Xaar PLC	2,771	18,652			
Xchanging PLC	9,163	17,214			
Zeal Network SE	236	12,826			
Zoopla Property Group PLC ^{b,c}	7,450	24,615			
		<u>15,149,123</u>			
TOTAL COMMON STOCKS					
(Cost: \$38,848,080)		38,933,918			

211

®

Security	Shares	Value
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	99,742	\$ 99,742
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	11,428	11,428
		<u>1,886,718</u>

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI EUROPE SMALL-CAP ETF

April 30, 2015

Security	Shares	Value
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	99,742	\$ 99,742
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	11,428	11,428
		<u>1,886,718</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$1,886,718)		<u>1,886,718</u>
TOTAL INVESTMENTS IN SECURITIES — 103.95% (Cost: \$40,990,285)		41,109,890
Other Assets, Less Liabilities — (3.95)%		(1,562,601)
NET ASSETS — 100.00%		<u>\$39,547,289</u>

NVS — Non-Voting Shares
SDR — Swedish Depositary Receipts

^a Non-income earning security.

^b This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^c All or a portion of this security represents a security on loan. See Note 1.

^d This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^e Affiliated issuer. See Note 2.

^f The rate quoted is the annualized seven-day yield of the fund at period end.

^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

212

®

Security	Shares	Value
COMMON STOCKS — 99.47%		
AUSTRALIA — 3.16%		
Amtcor Ltd./Australia	1,412	\$ 15,068
AMP Ltd.	3,154	16,021
APA Group	1,638	12,403
Caltex Australia Ltd.	512	14,308
Cochlear Ltd.	72	4,749
CSL Ltd.	514	36,885
Lend Lease Group	770	9,748
Macquarie Group Ltd.	230	14,145
Qantas Airways Ltd. ^a	1,000	2,674
Ramsay Health Care Ltd.	180	8,886
Sonic Healthcare Ltd.	298	4,670
TPG Telecom Ltd.	400	2,821
Transurban Group	2,260	17,683
Westfield Corp.	2,050	15,280
		<u>175,341</u>
BELGIUM — 2.31%		
Anheuser-Busch InBev NV	850	103,724
Belgacom SA	316	11,793
Telenet Group Holding NV ^a	42	2,520
UCB SA	140	10,090
		<u>128,127</u>
CANADA — 17.73%		
Alimentation Couche-Tard Inc. Class B	718	27,374
AltaGas Ltd.	102	3,453
Bank of Montreal	738	48,024
BlackBerry Ltd. ^a	512	5,178
Brookfield Asset Management Inc. Class A	958	51,386
CAE Inc.	202	2,497
Canadian Imperial Bank of Commerce/Canada	458	36,632
Canadian National Railway Co.	1,760	113,192

Security	Shares	Value
Saputo Inc.	306	\$ 9,032
Shaw Communications Inc. Class B	458	10,429
Sun Life Financial Inc.	512	16,321
Thomson Reuters Corp.	282	11,541
Toronto-Dominion Bank (The)	1,950	89,672
TransCanada Corp.	850	39,298
Valeant Pharmaceuticals International Inc. ^a	280	60,480
		<u>985,000</u>
DENMARK — 4.51%		
AP Moeller — Maersk A/S Class A	4	7,712
AP Moeller — Maersk A/S Class B	8	15,868
Coloplast A/S Class B	168	13,723
Danske Bank A/S	688	19,524
Novo Nordisk A/S Class B	2,808	159,668
Novozymes A/S Class B	268	12,386
Pandora A/S	172	17,807
Tryg A/S	38	4,122
		<u>250,810</u>
FINLAND — 0.87%		
Elisa OYJ	110	3,364
Nokia OYJ	3,182	21,554
Orion OYJ Class B	140	4,588
Sampo OYJ Class A	388	18,852
		<u>48,358</u>
FRANCE — 2.21%		
Aeroports de Paris	30	3,693
Credit Agricole SA	802	12,496
Dassault Systemes	142	10,947
Essilor International SA	218	26,566
Groupe Eurotunnel SE Registered	478	7,657
Natixis SA	830	6,869
Numericable-SFR SAS ^a	264	14,645

Schedule of Investments (Unaudited)

iSHARES® MSCI INTERNATIONAL DEVELOPED MOMENTUM FACTOR ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.47%					
AUSTRALIA — 3.16%					
Amcor Ltd./Australia	1,412	\$ 15,068	Saputo Inc.	306	\$ 9,032
AMP Ltd.	3,154	16,021	Shaw Communications Inc. Class B	458	10,429
APA Group	1,638	12,403	Sun Life Financial Inc.	512	16,321
Caltex Australia Ltd.	512	14,308	Thomson Reuters Corp.	282	11,541
Cochlear Ltd.	72	4,749	Toronto-Dominion Bank (The)	1,950	89,672
CSL Ltd.	514	36,885	TransCanada Corp.	850	39,298
Lend Lease Group	770	9,748	Valeant Pharmaceuticals International Inc. ^a	280	60,480
Macquarie Group Ltd.	230	14,145			985,000
Qantas Airways Ltd. ^a	1,000	2,674	DENMARK — 4.51%		
Ramsay Health Care Ltd.	180	8,886	AP Moeller — Maersk A/S Class A	4	7,712
Sonic Healthcare Ltd.	298	4,670	AP Moeller — Maersk A/S Class B	8	15,868
TPG Telecom Ltd.	400	2,821	Coloplast A/S Class B	168	13,723
Transurban Group	2,260	17,683	Danske Bank A/S	688	19,524
Westfield Corp.	2,050	15,280	Novo Nordisk A/S Class B	2,808	159,668
		175,341	Novozymes A/S Class B	268	12,386
			Pandora A/S	172	17,807
			Tryg A/S	38	4,122
					250,810
BELGIUM — 2.31%					
Anheuser-Busch InBev NV	850	103,724	FINLAND — 0.87%		
Belgacom SA	316	11,793	Elisa OYJ	110	3,364
Telenet Group Holding NV ^a	42	2,520	Nokia OYJ	3,182	21,554
UCB SA	140	10,090	Orion OYJ Class B	140	4,588
		128,127	Sampo OYJ Class A	388	18,852
					48,358
CANADA — 17.73%					
Alimentation Couche-Tard Inc. Class B	718	27,374	FRANCE — 2.21%		
AltaGas Ltd.	102	3,453	Aeroports de Paris	30	3,693
Bank of Montreal	738	48,024	Credit Agricole SA	802	12,496
BlackBerry Ltd. ^a	512	5,178	Dassault Systemes	142	10,947
Brookfield Asset Management Inc. Class A	958	51,386	Essilor International SA	218	26,566
CAE Inc.	202	2,497	Groupe Eurotunnel SE Registered	478	7,657
Canadian Imperial Bank of Commerce/Canada	458	36,632	Natixis SA	830	6,869
Canadian National Railway Co.	1,760	113,192	Numericable-SFR SAS ^a	264	14,645
Canadian Pacific Railway Ltd.	370	70,267	Orange SA	1,738	28,706
Canadian Tire Corp. Ltd. Class A	104	10,972	SES SA	320	11,206
Catamaran Corp. ^a	218	12,894			122,785
Constellation Software Inc./Canada	38	14,839	GERMANY — 4.49%		
Dollarama Inc.	106	6,063	Bayer AG Registered	960	139,737
Enbridge Inc.	718	37,380	Celesio AG	70	2,078
Fortis Inc./Canada	378	12,255	Deutsche Wohnen AG Bearer	346	9,092
Gildan Activewear Inc.	272	8,587	Fresenius Medical Care AG & Co. KGaA	304	25,627
Imperial Oil Ltd.	236	10,362	Fresenius SE & Co. KGaA	522	31,253
Intact Financial Corp.	134	10,281	Kabel Deutschland Holding AG ^a	24	3,227
Inter Pipeline Ltd.	488	12,731	Merck KGaA	172	18,655
Keyera Corp.	300	10,519	QIAGEN NV ^a	260	6,297
Loblaw Companies Ltd.	312	15,798	Symrise AG	226	13,792
Magna International Inc. Class A	388	19,476			249,758
Manulife Financial Corp.	1,350	24,476	HONG KONG — 2.64%		
Metro Inc.	372	10,712	Henderson Land Development Co. Ltd.	2,000	16,075
National Bank of Canada	498	20,043	HKT Trust & HKT Ltd.	6,000	8,035
Onex Corp.	70	4,199	Hong Kong & China Gas Co. Ltd.	10,000	23,867
Open Text Corp.	168	8,455	Link REIT (The)	4,000	24,848
Pembina Pipeline Corp.	446	15,461	PCCW Ltd.	10,000	6,670
Restaurant Brands International Inc.	452	18,371	Power Assets Holdings Ltd.	2,000	20,242
Royal Bank of Canada	1,608	106,350			

213

®

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
Sun Hung Kai Properties Ltd.	2,000	\$ 33,311	Kubota Corp.	2,000	\$ 31,361
Swire Pacific Ltd. Class A	1,000	13,534	M3 Inc.	200	3,787
		146,582	Mabuchi Motor Co. Ltd.	200	11,983
IRELAND — 0.03%					
Ryanair Holdings PLC ADR	30	1,946	Mazda Motor Corp.	400	7,867
		1,946	MEIJI Holdings Co. Ltd.	200	22,930
ISRAEL — 1.68%					
Teva Pharmaceutical Industries Ltd.	1,532	93,574	Mitsubishi Chemical Holdings Corp.	1,600	9,992
			Mitsubishi Electric Corp.	2,000	26,139
			Mitsubishi Heavy Industries Ltd.	4,000	22,318

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI INTERNATIONAL DEVELOPED MOMENTUM FACTOR ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Sun Hung Kai Properties Ltd.	2,000	\$ 33,311	Kubota Corp.	2,000	\$ 31,361
Swire Pacific Ltd. Class A	1,000	13,534	M3 Inc.	200	3,787
		<u>146,582</u>	Mabuchi Motor Co. Ltd.	200	11,983
IRELAND — 0.03%			Mazda Motor Corp.	400	7,867
Ryanair Holdings PLC ADR	30	1,946	MEIJI Holdings Co. Ltd.	200	22,930
		<u>1,946</u>	Mitsubishi Chemical Holdings Corp.	1,600	9,992
ISRAEL — 1.68%			Mitsubishi Electric Corp.	2,000	26,139
Teva Pharmaceutical Industries Ltd.	1,532	93,574	Mitsubishi Heavy Industries Ltd.	4,000	22,318
		<u>93,574</u>	Mitsubishi Tanabe Pharma Corp.	400	6,802
ITALY — 0.64%			Mitsui & Co. Ltd.	1,800	25,277
Enel SpA	4,862	23,078	Mitsui Chemicals Inc.	2,000	6,635
EXOR SpA	128	5,925	Mixi Inc. ^b	200	7,897
Finmeccanica SpA ^a	324	4,157	Murata Manufacturing Co. Ltd.	400	56,723
Intesa Sanpaolo SpA RSP	800	2,446	Nagoya Railroad Co. Ltd.	2,000	7,922
		<u>35,606</u>	NEC Corp.	3,000	10,078
JAPAN — 30.27%			NGK Spark Plug Co. Ltd.	200	5,632
Ajinomoto Co. Inc.	2,000	44,472	Nidec Corp.	400	29,949
ANA Holdings Inc.	2,000	5,545	Nippon Paint Holdings Co. Ltd.	400	13,470
Aozora Bank Ltd.	2,000	7,487	Nippon Prologis REIT Inc.	2	4,329
Asahi Group Holdings Ltd.	600	19,331	Nippon Telegraph & Telephone Corp.	600	40,532
Asahi Kasei Corp.	2,000	18,919	Nitori Holdings Co. Ltd.	200	15,409
ASICS Corp.	200	5,131	Nitto Denko Corp.	200	12,864
Astellas Pharma Inc.	5,200	81,235	NOK Corp.	200	6,342
Bandai Namco Holdings Inc.	200	4,115	Nomura Research Institute Ltd.	200	7,930
Bank of Yokohama Ltd. (The)	2,000	12,762	NTT Data Corp.	200	8,991
Brother Industries Ltd.	400	6,414	NTT DOCOMO Inc.	1,800	31,963
Calbee Inc.	200	8,156	Omron Corp.	400	18,451
Casio Computer Co. Ltd.	400	8,139	Ono Pharmaceutical Co. Ltd.	200	21,676
Central Japan Railway Co.	200	35,857	Oriental Land Co. Ltd./Japan	800	54,202
Chugai Pharmaceutical Co. Ltd.	400	12,217	Otsuka Holdings Co. Ltd.	800	25,360
Chugoku Bank Ltd. (The)	200	3,222	Panasonic Corp.	2,200	31,694
Daikin Industries Ltd.	200	13,544	Resona Holdings Inc.	2,600	13,942
Daito Trust Construction Co. Ltd.	200	23,356	Rohm Co. Ltd.	200	13,938
Daiwa House Industry Co. Ltd.	600	13,427	Santen Pharmaceutical Co. Ltd.	1,000	13,211
Electric Power Development Co. Ltd.	200	6,752	Secom Co. Ltd.	200	14,192
Fuji Heavy Industries Ltd.	800	26,904	Seibu Holdings Inc.	200	5,808
FUJIFILM Holdings Corp.	800	30,317	Seiko Epson Corp.	800	14,045
Fujitsu Ltd.	2,000	13,256	Seven Bank Ltd.	800	4,325
Fukuoka Financial Group Inc.	2,000	11,532	Shimano Inc.	200	28,595
Hakuhodo DY Holdings Inc.	400	4,295	Shimizu Corp.	2,000	14,456
Hamamatsu Photonics KK	400	11,699	Shin-Etsu Chemical Co. Ltd.	600	36,876
Hankyu Hanshin Holdings Inc.	2,000	12,100	Shionogi & Co. Ltd.	600	19,779
Hitachi Chemical Co. Ltd.	200	3,886	SMC Corp./Japan	200	60,466
Hitachi High-Technologies Corp.	200	5,833	Suntory Beverage & Food Ltd.	200	8,540
Hitachi Ltd.	6,000	41,078	Suruga Bank Ltd.	400	8,871
Hoya Corp.	800	31,025	Suzuki Motor Corp.	600	19,466
IHI Corp.	2,000	9,225	Sysmex Corp.	200	11,097
Iyo Bank Ltd. (The)	400	5,000	Taisei Corp.	2,000	11,615
JTEKT Corp.	200	3,426	TDK Corp.	200	14,456
Kajima Corp.	2,000	9,576	Terumo Corp.	400	10,328
Kao Corp.	600	28,824	THK Co. Ltd.	200	5,081
KDDI Corp.	2,600	61,703	Toho Co. Ltd./Tokyo	200	4,982
Keihan Electric Railway Co. Ltd.	2,000	11,599	Tohoku Electric Power Co. Inc.	600	7,556
Koito Manufacturing Co. Ltd.	200	7,053	Tokyo Electron Ltd.	200	11,030
Konica Minolta Inc.	800	8,884	Tokyo Gas Co. Ltd.	2,000	11,574
			Toyo Suisan Kaisha Ltd.	200	7,003
			Toyota Industries Corp.	200	11,398
			Unicharm Corp.	600	15,122
			USS Co. Ltd.	400	7,073
			West Japan Railway Co.	200	11,099
			Yamaha Motor Co. Ltd.	400	9,463
			Yokogawa Electric Corp.	200	2,343
					<u>1,681,531</u>

214

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI INTERNATIONAL DEVELOPED MOMENTUM FACTOR ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
NETHERLANDS — 3.53%			SWITZERLAND — 12.12%		
Altice SA ^a	148	\$ 15,652	Actelion Ltd. Registered ^a	174	\$ 23,029
ASML Holding NV	504	54,618	Aryzta AG ^a	72	4,865
Boskalis Westminster NV	78	4,064	Baloise Holding AG Registered	50	6,527
Delta Lloyd NV	148	2,797	Chocoladefabriken Lindt & Sprungli AG Participation		
Fiat Chrysler Automobiles NV ^a	770	11,519	Certificates	2	10,972
Heineken NV	284	22,391	Geberit AG Registered	44	15,653
ING Groep NV CVA ^a	3,236	50,022	Givaudan SA Registered ^a	12	22,568
Reed Elsevier NV	1,144	27,606	Lonza Group AG Registered ^a	58	8,240
Wolters Kluwer NV	228	7,388	Novartis AG Registered	2,770	285,751
		<u>196,057</u>	Roche Holding AG	722	207,607
NEW ZEALAND — 0.19%			Sonova Holding AG Registered	72	9,975
Meridian Energy Ltd. ^a	2,570	3,933	Swiss Life Holding AG Registered ^a	24	5,705
Mighty River Power Ltd.	934	2,140	Swisscom AG Registered	28	16,646
Spark New Zealand Ltd.	2,090	4,726	Zurich Insurance Group AG ^a	180	55,639
		<u>10,799</u>			<u>673,177</u>
NORWAY — 0.19%			UNITED KINGDOM — 8.57%		
Norsk Hydro ASA	2,208	10,428	Ashtead Group PLC	666	11,524
		<u>10,428</u>	AstraZeneca PLC	1,146	79,189
PORTUGAL — 0.12%			Bunzl PLC	302	8,535
EDP — Energias de Portugal SA	1,716	6,869	Compass Group PLC	1,530	27,204
		<u>6,869</u>	Dixons Carphone PLC	1,762	11,489
SINGAPORE — 0.17%			InterContinental Hotels Group PLC	304	13,099
ComfortDelGro Corp. Ltd.	4,000	9,271	Intu Properties PLC	966	5,092
		<u>9,271</u>	Investec PLC	816	7,837
SPAIN — 1.68%			ITV PLC	3,016	11,754
Bankinter SA	1,152	8,744	Legal & General Group PLC	4,536	18,124
Ferrovial SA	681	15,491	London Stock Exchange Group PLC	420	16,452
Gas Natural SDG SA	680	16,729	National Grid PLC	4,550	61,461
Iberdrola SA	5,928	39,703	Next PLC	110	12,425
International Consolidated Airlines Group SA ^a	1,482	12,422	Prudential PLC	1,926	48,215
		<u>93,089</u>	Reed Elsevier PLC	1,544	25,673
SWEDEN — 2.36%			SEGRO PLC	650	4,285
Assa Abloy AB Class B	392	22,763	Shire PLC	810	66,408
Atlas Copco AB Class A	680	21,214	Smith & Nephew PLC	1,280	21,972
Boliden AB	380	8,278	United Utilities Group PLC	696	10,386
Electrolux AB Class B	262	7,854	Whitbread PLC	184	14,859
Hexagon AB Class B	292	10,833			<u>475,983</u>
Husqvarna AB Class B	386	2,859	TOTAL COMMON STOCKS		
ICA Gruppen AB	136	5,044	(Cost: \$5,131,222)		5,526,301
Investor AB Class B	516	21,022	RIGHTS — 0.00%		
Securitas AB Class B	222	3,318	CANADA — 0.00%		
Skandinaviska Enskilda Banken AB Class A	1,316	16,674	Constellation Software Inc./Canada ^a	38	11
Skanska AB Class B	300	6,682			<u>11</u>
Tele2 AB Class B	350	4,669	TOTAL RIGHTS		
		<u>131,210</u>	(Cost: \$11)		11
			SHORT-TERM INVESTMENTS — 0.18%		
			MONEY MARKET FUNDS — 0.18%		
			BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}		
				7,906	7,906

215

®

<u>Security</u>	<u>Shares</u>	<u>Value</u>
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	444	\$ 444
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,374	1,374
		<u>9,724</u>
TOTAL SHORT-TERM INVESTMENTS		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI INTERNATIONAL DEVELOPED MOMENTUM FACTOR ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	444	\$ 444
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,374	1,374
		<u>9,724</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$9,724)		<u>9,724</u>
TOTAL INVESTMENTS IN SECURITIES — 99.65% (Cost: \$5,140,957)		5,536,036
Other Assets, Less Liabilities — 0.35%		19,516
NET ASSETS — 100.00%		<u>\$5,555,552</u>

ADR — American Depositary Receipts

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

216

®

<u>Security</u>	<u>Shares</u>	<u>Value</u>	<u>Security</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.11%					
AUSTRALIA — 5.91%			Imperial Oil Ltd.	242	\$ 10,625
Amcor Ltd./Australia	784	\$ 8,367	Industrial Alliance Insurance & Financial Services Inc.	130	4,713
ASX Ltd.	290	9,641	Intact Financial Corp.	196	15,038
Bendigo & Adelaide Bank Ltd.	578	5,512	Keyera Corp.	144	5,049
BHP Billiton Ltd.	2,340	59,006	Metro Inc.	114	3,283
Brambles Ltd.	1,758	15,017	Peyto Exploration & Development Corp.	92	2,664
Cochlear Ltd.	56	3,694	Potash Corp. of Saskatchewan Inc.	606	19,712
CSL Ltd.	664	47,649	Power Financial Corp.	360	11,092
Flight Centre Travel Group Ltd.	62	2,124	Restaurant Brands International Inc.	270	10,974
Fortescue Metals Group Ltd. ^a	2,144	3,670	RioCan REIT	170	4,191
Goodman Group	2,034	10,027	Royal Bank of Canada	1,840	121,694
GPT Group (The)	2,136	7,531	Saputo Inc.	116	3,424
Incitec Pivot Ltd.	878	2,763	Suncor Energy Inc.	882	28,610
Insurance Australia Group Ltd.	3,366	15,425	Vermilion Energy Inc.	70	3,357
Lend Lease Group	916	11,596			<u>486,643</u>
Novion Property Group	2,454	4,781	DENMARK — 4.14%		
Orica Ltd.	216	3,441	Coloplast A/S Class B	182	14,866
QBE Insurance Group Ltd.	1,654	17,873	Novo Nordisk A/S Class B	3,194	181,617
REA Group Ltd.	90	3,353	Novozymes A/S Class B	206	9,521
Rio Tinto Ltd.	330	14,875	Pandora A/S	202	20,913
Seek Ltd.	376	4,819	Tryg A/S	36	3,905
Telstra Corp. Ltd.	8,528	41,906	William Demant Holding A/S ^b	22	1,807
TPG Telecom Ltd.	412	2,905			<u>232,629</u>
Woodside Petroleum Ltd.	554	15,316	FINLAND — 1.63%		
Woolworths Ltd.	832	19,346	Elisa OYJ	222	6,789
WorleyParsons Ltd.	160	1,445	Fortum OYJ	344	6,823
		<u>332,082</u>	Kone OYJ Class B	584	25,175
AUSTRIA — 0.03%			Metso OYJ	100	2,849
Vienna Insurance Group AG Wiener Versicherung Gruppe	44	1,752	Neste Oil OYJ	74	2,011
		<u>1,752</u>	Orion OYJ Class B	134	4,392
BELGIUM — 0.20%			Sampo OYJ Class A	734	35,663
Belgacom SA	244	9,106	Wartsila OYJ Abp	174	7,994
Colruyt SA	40	1,891			<u>91,696</u>
		<u>10,997</u>	FRANCE — 6.10%		
CANADA — 8.67%			Air Liquide SA	236	30,888
			AXA SA	2,680	67,914
			Bureau Veritas SA	382	9,000

Schedule of Investments (Unaudited)

iSHARES® MSCI INTERNATIONAL DEVELOPED QUALITY FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.11%					
AUSTRALIA — 5.91%					
Ancor Ltd./Australia	784	\$ 8,367	Imperial Oil Ltd.	242	\$ 10,625
ASX Ltd.	290	9,641	Industrial Alliance Insurance & Financial Services Inc.	130	4,713
Bendigo & Adelaide Bank Ltd.	578	5,512	Intact Financial Corp.	196	15,038
BHP Billiton Ltd.	2,340	59,006	Keyera Corp.	144	5,049
Brambles Ltd.	1,758	15,017	Metro Inc.	114	3,283
Cochlear Ltd.	56	3,694	Peyto Exploration & Development Corp.	92	2,664
CSL Ltd.	664	47,649	Potash Corp. of Saskatchewan Inc.	606	19,712
Flight Centre Travel Group Ltd.	62	2,124	Power Financial Corp.	360	11,092
Fortescue Metals Group Ltd. ^a	2,144	3,670	Restaurant Brands International Inc.	270	10,974
Goodman Group	2,034	10,027	RioCan REIT	170	4,191
GPT Group (The)	2,136	7,531	Royal Bank of Canada	1,840	121,694
Incitec Pivot Ltd.	878	2,763	Saputo Inc.	116	3,424
Insurance Australia Group Ltd.	3,366	15,425	Suncor Energy Inc.	882	28,610
Lend Lease Group	916	11,596	Vermilion Energy Inc.	70	3,357
Novion Property Group	2,454	4,781			486,643
Orica Ltd.	216	3,441	DENMARK — 4.14%		
QBE Insurance Group Ltd.	1,654	17,873	Coloplast A/S Class B	182	14,866
REA Group Ltd.	90	3,353	Novo Nordisk A/S Class B	3,194	181,617
Rio Tinto Ltd.	330	14,875	Novozymes A/S Class B	206	9,521
Seek Ltd.	376	4,819	Pandora A/S	202	20,913
Telstra Corp. Ltd.	8,528	41,906	Tryg A/S	36	3,905
TPG Telecom Ltd.	412	2,905	William Demant Holding A/S ^b	22	1,807
Woodside Petroleum Ltd.	554	15,316			232,629
Woolworths Ltd.	832	19,346	FINLAND — 1.63%		
WorleyParsons Ltd.	160	1,445	Elisa OYJ	222	6,789
		332,082	Fortum OYJ	344	6,823
AUSTRIA — 0.03%			Kone OYJ Class B	584	25,175
Vienna Insurance Group AG Wiener Versicherung Gruppe	44	1,752	Metso OYJ	100	2,849
		1,752	Neste Oil OYJ	74	2,011
BELGIUM — 0.20%			Orion OYJ Class B	134	4,392
Belgacom SA	244	9,106	Sampo OYJ Class A	734	35,663
Colruyt SA	40	1,891	Wartsila OYJ Abp	174	7,994
		10,997			91,696
CANADA — 8.67%			FRANCE — 6.10%		
Agrium Inc.	72	7,430	Air Liquide SA	236	30,888
Alimentation Couche-Tard Inc. Class B	246	9,379	AXA SA	2,680	67,914
Baytex Energy Corp.	148	2,880	Bureau Veritas SA	382	9,000
Canadian Imperial Bank of Commerce/Canada	624	49,910	Dassault Systemes	190	14,648
Canadian National Railway Co.	976	62,770	L'Oreal SA	124	23,684
Canadian Natural Resources Ltd.	728	24,095	Legrand SA	292	16,897
Canadian Oil Sands Ltd.	456	4,935	Publicis Groupe SA	198	16,609
Canadian Utilities Ltd. Class A	80	2,589	Safran SA	276	20,180
CGI Group Inc. Class A ^p	324	13,583	SCOR SE	212	7,633
CI Financial Corp.	494	14,462	Societe BIC SA	32	5,470
Dollarama Inc.	212	12,126	Technip SA	64	4,365
Finning International Inc.	212	4,327	Total SA	1,466	79,647
Gildan Activewear Inc.	228	7,198	Vivendi SA	1,552	38,982
Great-West Lifeco Inc.	516	15,766	Zodiac Aerospace	182	6,683
Husky Energy Inc.	206	4,589			342,600
IGM Financial Inc.	164	6,178	GERMANY — 8.05%		
			Allianz SE Registered	586	100,204
			BASF SE	610	61,163
			Beiersdorf AG	50	4,368
			Continental AG	122	28,797
			Deutsche Boerse AG	334	27,811

217

®

Security	Shares	Value	Security	Shares	Value
GEA Group AG	168	\$ 8,128	Japan Airlines Co. Ltd.	200	\$ 6,685
Hannover Rueck SE	90	9,181	Japan Exchange Group Inc.	400	11,665
Henkel AG & Co. KGaA	54	5,482	Japan Tobacco Inc.	600	21,113
HUGO BOSS AG	116	14,324	JSR Corp.	200	3,428
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	210	41,157	Kakaku.com Inc.	400	6,214
RTL Group SA	48	4,507	KDDI Corp.	2,400	56,957
			Kuraray Co. Ltd.	200	2,718

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI INTERNATIONAL DEVELOPED QUALITY FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
GEA Group AG	168	\$ 8,128	Japan Airlines Co. Ltd.	200	\$ 6,685
Hannover Rueck SE	90	9,181	Japan Exchange Group Inc.	400	11,665
Henkel AG & Co. KGaA	54	5,482	Japan Tobacco Inc.	600	21,113
HUGO BOSS AG	116	14,324	JSR Corp.	200	3,428
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	210	41,157	Kakaku.com Inc.	400	6,214
RTL Group SA	48	4,507	KDDI Corp.	2,400	56,957
SAP SE	1,700	129,402	Kuraray Co. Ltd.	200	2,718
Symrise AG	74	4,516	M3 Inc.	200	3,787
United Internet AG Registered ^c	290	13,055	Mitsubishi Motors Corp.	800	7,400
		452,095	Nippon Paint Holdings Co. Ltd.	200	6,735
			Nitori Holdings Co. Ltd.	200	15,409
HONG KONG — 7.16%			Nitto Denko Corp.	200	12,864
AIA Group Ltd.	17,400	116,282	NTT DOCOMO Inc.	1,600	28,411
Bank of East Asia Ltd. (The)	2,000	8,696	Oracle Corp. Japan	200	9,142
Cheung Kong Infrastructure Holdings Ltd.	2,000	16,978	Oriental Land Co. Ltd./Japan	100	6,775
CK Hutchison Holdings Ltd.	2,000	43,477	Osaka Gas Co. Ltd.	2,000	8,510
Galaxy Entertainment Group Ltd.	4,000	19,352	Otsuka Corp.	200	9,242
Hang Seng Bank Ltd.	1,400	27,328	Park24 Co. Ltd.	200	3,999
Henderson Land Development Co. Ltd.	2,000	16,075	Sanrio Co. Ltd. ^a	200	5,382
Hong Kong & China Gas Co. Ltd.	8,000	19,094	Seven Bank Ltd.	800	4,325
Hysan Development Co. Ltd. ^a	2,000	9,263	Shin-Etsu Chemical Co. Ltd.	200	12,292
Link REIT (The)	3,000	18,636	Sony Financial Holdings Inc.	400	7,220
Power Assets Holdings Ltd.	2,000	20,242	T&D Holdings Inc.	800	11,595
Sands China Ltd.	4,000	16,385	Tokyo Gas Co. Ltd.	2,000	11,574
Sino Land Co. Ltd. ^a	4,000	7,070	Trend Micro Inc./Japan	200	6,794
SJM Holdings Ltd.	4,000	5,093	USS Co. Ltd.	400	7,073
Sun Hung Kai Properties Ltd.	2,000	33,311	Yahoo Japan Corp.	2,800	11,488
Swire Properties Ltd.	1,600	5,512			442,240
Wharf Holdings Ltd. (The)	2,000	14,462	NETHERLANDS — 1.89%		
Wynn Macau Ltd. ^a	2,400	4,886	Boskalis Westminster NV	86	4,481
		402,142	Gemalto NV ^a	104	9,684
IRELAND — 0.12%			Koninklijke Vopak NV	42	2,205
Kerry Group PLC Class A	88	6,462	Reed Elsevier NV	1,206	29,102
		6,462	Unilever NV CVA	1,388	60,759
ISRAEL — 0.03%					106,231
Israel Chemicals Ltd.	256	1,792	NEW ZEALAND — 0.06%		
		1,792	Contact Energy Ltd.	284	1,228
ITALY — 0.14%			Ryman Healthcare Ltd.	344	2,135
Tenaris SA	346	5,327			3,363
UnipolSai SpA	940	2,640	NORWAY — 1.12%		
		7,967	Gjensidige Forsikring ASA	350	6,089
JAPAN — 7.87%			Seadrill Ltd.	460	5,826
ABC-Mart Inc.	200	11,431	Statoil ASA	926	19,539
Aeon Mall Co. Ltd.	200	3,744	Subsea 7 SA	456	5,062
Bank of Yokohama Ltd. (The)	2,000	12,762	Telenor ASA	930	21,018
Brother Industries Ltd.	400	6,414	Yara International ASA	100	5,128
Calbee Inc.	200	8,156			62,662
COLOPL Inc. ^a	200	4,131	PORTUGAL — 0.06%		
Daito Trust Construction Co. Ltd.	200	23,356	Jeronimo Martins SGPS SA	236	3,445
Daiwa House Industry Co. Ltd.	1,000	22,378			3,445
Fuji Heavy Industries Ltd.	600	20,178	SINGAPORE — 1.75%		
Hino Motors Ltd.	200	2,624	Ascendas REIT	2,000	3,730
Hoya Corp.	600	23,269	CapitaMall Trust	4,000	6,614
Iyo Bank Ltd. (The)	400	5,000			

218

®

Security	Shares	Value	Security	Shares	Value
City Developments Ltd.	600	\$ 4,833	Admiral Group PLC	560	\$ 13,408
ComfortDelGro Corp. Ltd.	2,000	4,635	Aggreko PLC	336	8,525
Keppel Corp. Ltd. ^a	2,000	13,167	Amec Foster Wheeler PLC	338	4,768
SembCorp Industries Ltd.	2,000	6,825	Antofagasta PLC	216	2,594
Sembcorp Marine Ltd ^a	2,000	4,484	Associated British Foods PLC	158	6,937
Singapore Exchange Ltd.	2,000	12,865	Babcock International Group PLC	210	3,256
Singapore Technologies Engineering Ltd.	2,000	5,466	BAE Systems PLC	5,238	40,891
Singapore Telecommunications Ltd.	10,000	33,445	BG Group PLC	2,470	44,885

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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI INTERNATIONAL DEVELOPED QUALITY FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
City Developments Ltd.	600	\$ 4,833	Admiral Group PLC	560	\$ 13,408
ComfortDelGro Corp. Ltd.	2,000	4,635	Aggreko PLC	336	8,525
Keppel Corp. Ltd. ^a	2,000	13,167	Amec Foster Wheeler PLC	338	4,768
SembCorp Industries Ltd.	2,000	6,825	Antofagasta PLC	216	2,594
Sembcorp Marine Ltd ^a	2,000	4,484	Associated British Foods PLC	158	6,937
Singapore Exchange Ltd.	2,000	12,865	Babcock International Group PLC	210	3,256
Singapore Technologies Engineering Ltd.	2,000	5,466	BAE Systems PLC	5,238	40,891
Singapore Telecommunications Ltd.	10,000	33,445	BG Group PLC	2,470	44,885
Yangzijiang Shipbuilding Holdings Ltd. ^a	2,000	2,212	BHP Billiton PLC	1,464	35,119
		<u>98,276</u>	British American Tobacco PLC	1,270	70,114
SPAIN — 1.79%			British Land Co. PLC (The)	1,210	15,480
Gas Natural SDG SA	286	7,036	Bunzl PLC	520	14,696
Iberdrola SA	3,636	24,352	Burberry Group PLC	714	19,136
Inditex SA	1,788	57,452	Capita PLC	838	14,732
Mapfre SA	2,088	7,772	Centrica PLC	5,310	20,841
Zardoya Otis SA	306	3,947	Cobham PLC	1,388	6,335
		<u>100,559</u>	Compass Group PLC	2,706	48,113
SWEDEN — 3.25%			Croda International PLC	138	6,012
Alfa Laval AB	354	6,605	Diageo PLC	1,834	51,055
Assa Abloy AB Class B	334	19,395	easyJet PLC	204	5,684
Atlas Copco AB Class A	974	30,385	Experian PLC	1,078	19,349
Atlas Copco AB Class B ^b	592	16,476	Hargreaves Lansdown PLC	572	10,812
Hennes & Mauritz AB Class B	1,734	69,004	ICAP PLC	936	8,005
ICA Gruppen AB	80	2,967	IMI PLC	436	8,389
Industrivarden AB Class C	226	4,704	Imperial Tobacco Group PLC	608	29,824
Investment AB Kinnevik Class B	542	18,693	Intertek Group PLC	218	8,751
Millicom International Cellular SA SDR	76	5,925	ITV PLC	5,690	22,175
Skanska AB Class B	366	8,153	Johnson Matthey PLC	160	8,225
		<u>182,307</u>	Legal & General Group PLC	9,624	38,453
SWITZERLAND — 14.59%			London Stock Exchange Group PLC	462	18,097
ABB Ltd. Registered ^b	2,166	47,579	Marks & Spencer Group PLC	1,696	14,426
Actelion Ltd. Registered ^b	150	19,853	Meggitt PLC	740	6,027
Adecco SA Registered ^b	168	13,754	Melrose Industries PLC	850	3,468
Cie. Financiere Richemont SA Class A Registered	572	51,070	National Grid PLC	2,988	40,362
EMS-Chemie Holding AG Registered	8	3,364	Old Mutual PLC	7,360	26,568
Geberit AG Registered	66	23,479	Petrofac Ltd.	258	3,465
Givaudan SA Registered ^b	8	15,045	Prudential PLC	4,122	103,189
Kuehne + Nagel International AG Registered	90	13,506	Reckitt Benckiser Group PLC	550	49,242
Nestle SA Registered	1,562	121,539	Reed Elsevier PLC	2,138	35,550
Partners Group Holding AG	46	14,459	Rexam PLC	486	4,328
Roche Holding AG	924	265,691	Rio Tinto PLC	1,002	44,424
Schindler Holding AG Participation Certificates	56	9,516	Rolls-Royce Holdings PLC ^b	1,938	31,152
Schindler Holding AG Registered	26	4,332	Rolls-Royce Holdings PLC New ^b	273,258	420
SGS SA Registered	10	19,426	Royal Dutch Shell PLC Class A	2,356	74,566
Sika AG Bearer	2	6,887	Royal Dutch Shell PLC Class B	1,462	47,058
Swatch Group AG (The) Bearer	38	17,051	Sage Group PLC (The)	2,568	19,179
Swatch Group AG (The) Registered	56	4,940	Schroders PLC	216	10,778
Swiss Life Holding AG Registered ^b	36	8,557	Shire PLC	742	60,833
Swiss Re AG	474	42,042	Sky PLC	1,174	19,431
Swisscom AG Registered	36	21,403	Smiths Group PLC	492	8,657
Syngenta AG Registered	72	24,161	Sports Direct International PLC ^b	322	3,063
Zurich Insurance Group AG ^b	232	71,712	SSE PLC	714	16,974
		<u>819,366</u>	Standard Life PLC	2,557	18,386
UNITED KINGDOM — 24.55%			Tate & Lyle PLC	274	2,512
Aberdeen Asset Management PLC	2,074	15,143	Tesco PLC	3,868	13,137
			Travis Perkins PLC	214	6,834
			Unilever PLC	1,100	48,448
			Weir Group PLC (The)	230	6,645
			Whitbread PLC	214	17,282
			William Hill PLC	894	4,962

219

®

Security	Shares	Value
Wolseley PLC	296	\$ 17,613
		<u>1,378,783</u>
TOTAL COMMON STOCKS		

SDR — Swedish Depositary Receipts

^a All or a portion of this security represents a security on loan. See Note 1.^b

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI INTERNATIONAL DEVELOPED QUALITY FACTOR ETF

April 30, 2015

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Wolseley PLC	296	\$ 17,613
		<u>1,378,783</u>
TOTAL COMMON STOCKS (Cost: \$5,160,443)		5,566,089
PREFERRED STOCKS — 0.23%		
GERMANY — 0.23%		
Fuchs Petrolub SE	68	2,884
Henkel AG & Co. KGaA	84	9,808
		<u>12,692</u>
TOTAL PREFERRED STOCKS (Cost: \$12,008)		12,692
RIGHTS — 0.00%		
ITALY — 0.00%		
UnipolSai SpA Class A ^b	940	—
UnipolSai SpA Class B ^b	940	—
		<u>—</u>
TOTAL RIGHTS (Cost: \$0)		—
SHORT-TERM INVESTMENTS — 1.14%		
MONEY MARKET FUNDS — 1.14%		
BlackRock Cash Funds: institutional, SL Agency Shares 0.17% ^{d,e,f}	60,537	60,537
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	3,401	3,401
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	388	388
		<u>64,326</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$64,326)		64,326
TOTAL INVESTMENTS IN SECURITIES — 100.48% (Cost: \$5,236,777)		5,643,107
Other Assets, Less Liabilities — (0.48)%		(26,954)
NET ASSETS — 100.00%		<u>\$5,616,153</u>

SDR — Swedish Depositary Receipts

^a All or a portion of this security represents a security on loan. See Note 1.^b Non-income earning security.^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.^d Affiliated issuer. See Note 2.^e The rate quoted is the annualized seven-day yield of the fund at period end.^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

220

®

<u>Security</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS — 99.43%		
AIR FREIGHT & LOGISTICS — 0.89%		
Yamato Holdings Co. Ltd.	6,900	\$ 155,045
		<u>155,045</u>
AIRLINES — 1.87%		
ANA Holdings Inc.	63,000	174,675
Japan Airlines Co. Ltd.	4,500	150,414
		<u>325,089</u>
AUTO COMPONENTS — 3.20%		
Aisin Seiki Co. Ltd.	1,200	55,051
Bridgestone Corp.	4,200	176,220
Denso Corp.	4,800	239,218
Toyota Industries Corp.	1,500	85,485
		<u>555,974</u>
AUTOMOBILES — 4.69%		
Daihatsu Motor Co. Ltd.	300	4,352
Fuji Heavy Industries Ltd.	600	20,178

<u>Security</u>	<u>Shares</u>	<u>Value</u>
Kaneka Corp.	6,000	\$ 41,915
Kuraray Co. Ltd.	2,700	36,686
Mitsubishi Chemical Holdings Corp.	3,000	18,734
Nippon Paint Holdings Co. Ltd.	600	20,206
Shin-Etsu Chemical Co. Ltd.	2,700	165,944
Toray Industries Inc.	21,000	182,765
		<u>664,896</u>
COMMERCIAL SERVICES & SUPPLIES — 2.20%		
Park24 Co. Ltd.	6,300	125,979
Secom Co. Ltd.	3,600	255,462
		<u>381,441</u>
DIVERSIFIED CONSUMER SERVICES — 0.76%		
Benesse Holdings Inc.	4,200	131,612
		<u>131,612</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.63%		
Nippon Telegraph & Telephone Corp.	4,200	283,720
		<u>283,720</u>
ELECTRIC UTILITIES — 0.44%		

Schedule of Investments (Unaudited)

iSHARES® MSCI JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.43%		
AIR FREIGHT & LOGISTICS — 0.89%		
Yamato Holdings Co. Ltd.	6,900	\$ 155,045
		155,045
AIRLINES — 1.87%		
ANA Holdings Inc.	63,000	174,675
Japan Airlines Co. Ltd.	4,500	150,414
		325,089
AUTO COMPONENTS — 3.20%		
Aisin Seiki Co. Ltd.	1,200	55,051
Bridgestone Corp.	4,200	176,220
Denso Corp.	4,800	239,218
Toyota Industries Corp.	1,500	85,485
		555,974
AUTOMOBILES — 4.69%		
Daihatsu Motor Co. Ltd.	300	4,352
Fuji Heavy Industries Ltd.	600	20,178
Honda Motor Co. Ltd.	7,200	243,159
Isuzu Motors Ltd.	600	7,990
Mitsubishi Motors Corp.	600	5,550
Nissan Motor Co. Ltd.	24,900	260,298
Toyota Motor Corp.	3,900	272,384
		813,911
BANKS — 7.52%		
Aozora Bank Ltd.	45,000	168,463
Bank of Yokohama Ltd. (The)	21,000	133,999
Chiba Bank Ltd. (The)	9,000	74,304
Mitsubishi UFJ Financial Group Inc.	32,700	233,876
Mizuho Financial Group Inc.	131,400	251,117
Resona Holdings Inc.	25,200	135,129
Seven Bank Ltd.	15,600	84,342
Sumitomo Mitsui Financial Group Inc.	4,500	197,117
Suruga Bank Ltd.	1,200	26,613
		1,304,960
BEVERAGES — 2.19%		
Asahi Group Holdings Ltd.	3,600	115,984
Kirin Holdings Co. Ltd.	5,400	71,567
Suntory Beverage & Food Ltd.	4,500	192,153
		379,704
BUILDING PRODUCTS — 0.23%		
Asahi Glass Co. Ltd.	6,000	40,411
		40,411
CHEMICALS — 3.83%		
Asahi Kasei Corp.	21,000	198,646

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Security	Shares	Value
Yamazaki Baking Co. Ltd.	6,000	\$ 107,145
		495,538
GAS UTILITIES — 2.68%		
Osaka Gas Co. Ltd.	48,000	204,242
Toho Gas Co. Ltd.	3,000	18,225
Tokyo Gas Co. Ltd.	42,000	243,043
		465,510
HEALTH CARE EQUIPMENT & SUPPLIES — 0.20%		
Olympus Corp. ^a	300	10,880
Systemex Corp.	300	16,646
Terumo Corp.	300	7,746
		35,272
HEALTH CARE PROVIDERS & SERVICES — 0.57%		
Miraca Holdings Inc.	1,800	90,399
Suzuken Co. Ltd./Aichi Japan	300	9,413

Security	Shares	Value
Kaneka Corp.	6,000	\$ 41,915
Kuraray Co. Ltd.	2,700	36,686
Mitsubishi Chemical Holdings Corp.	3,000	18,734
Nippon Paint Holdings Co. Ltd.	600	20,206
Shin-Etsu Chemical Co. Ltd.	2,700	165,944
Toray Industries Inc.	21,000	182,765
		664,896
COMMERCIAL SERVICES & SUPPLIES — 2.20%		
Park24 Co. Ltd.	6,300	125,979
Secom Co. Ltd.	3,600	255,462
		381,441
DIVERSIFIED CONSUMER SERVICES — 0.76%		
Benesse Holdings Inc.	4,200	131,612
		131,612
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.63%		
Nippon Telegraph & Telephone Corp.	4,200	283,720
		283,720
ELECTRIC UTILITIES — 0.44%		
Chubu Electric Power Co. Inc.	5,700	75,567
		75,567
ELECTRICAL EQUIPMENT — 0.52%		
Nidec Corp.	1,200	89,847
		89,847
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 4.00%		
Hirose Electric Co. Ltd.	300	42,316
Hitachi Ltd.	12,000	82,156
Hoya Corp.	2,700	104,710
Keyence Corp.	300	161,143
Kyocera Corp.	2,700	141,487
Murata Manufacturing Co. Ltd.	900	127,626
Shimadzu Corp.	3,000	35,297
		694,735
FOOD & STAPLES RETAILING — 2.67%		
Aeon Co. Ltd.	4,200	52,329
FamilyMart Co. Ltd.	1,500	64,678
Lawson Inc.	2,100	151,266
Seven & I Holdings Co. Ltd.	4,500	194,597
		462,870
FOOD PRODUCTS — 2.85%		
Ajinomoto Co. Inc.	6,000	133,417
Calbee Inc.	600	24,467
MEIJI Holdings Co. Ltd.	300	34,395
NH Foods Ltd.	1,000	21,860
Nissin Foods Holdings Co. Ltd.	2,100	100,727
Toyo Suisan Kaisha Ltd.	2,100	73,527

221

Security	Shares	Value
INSURANCE — 0.21%		
Tokio Marine Holdings Inc.	900	\$ 36,859
		36,859
INTERNET & CATALOG RETAIL — 0.27%		
Rakuten Inc.	2,700	47,301
		47,301
INTERNET SOFTWARE & SERVICES — 0.05%		
Yahoo Japan Corp.	2,100	8,616
		8,616
IT SERVICES — 2.11%		
Fujitsu Ltd.	3,000	19,885
ITOCHU Techno-Solutions Corp.	1,800	41,138
Nomura Research Institute Ltd.	3,900	154,638
NTT Data Corp.	1,800	80,922
Otsuka Corp.	1,500	69,316

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
Yamazaki Baking Co. Ltd.	6,000	\$ 107,145
		495,538
GAS UTILITIES — 2.68%		
Osaka Gas Co. Ltd.	48,000	204,242
Toho Gas Co. Ltd.	3,000	18,225
Tokyo Gas Co. Ltd.	42,000	243,043
		465,510
HEALTH CARE EQUIPMENT & SUPPLIES — 0.20%		
Olympus Corp. ^a	300	10,880
Systemex Corp.	300	16,646
Terumo Corp.	300	7,746
		35,272
HEALTH CARE PROVIDERS & SERVICES — 0.57%		
Miraca Holdings Inc.	1,800	90,399
Suzuken Co. Ltd./Aichi Japan	300	9,413
		99,812
HEALTH CARE TECHNOLOGY — 0.36%		
M3 Inc.	3,300	62,487
		62,487
HOTELS, RESTAURANTS & LEISURE — 2.66%		
McDonald's Holdings Co. Japan Ltd. ^b	7,200	156,129
Oriental Land Co. Ltd./Japan	4,500	304,889
		461,018
HOUSEHOLD DURABLES — 1.54%		
Nikon Corp.	600	8,533
Panasonic Corp.	3,000	43,219
Rinnai Corp.	300	22,863
Sekisui Chemical Co. Ltd.	3,000	40,236
Sekisui House Ltd.	6,300	98,262
Sony Corp. ^a	1,800	54,818
		267,931
HOUSEHOLD PRODUCTS — 1.09%		
Unicharm Corp.	7,500	189,020
		189,020
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.41%		
Electric Power Development Co. Ltd.	2,100	70,895
		70,895
INDUSTRIAL CONGLOMERATES — 0.35%		
Toshiba Corp.	15,000	60,316
		60,316

Security	Shares	Value
INSURANCE — 0.21%		
Tokio Marine Holdings Inc.	900	\$ 36,859
		36,859
INTERNET & CATALOG RETAIL — 0.27%		
Rakuten Inc.	2,700	47,301
		47,301
INTERNET SOFTWARE & SERVICES — 0.05%		
Yahoo Japan Corp.	2,100	8,616
		8,616
IT SERVICES — 2.11%		
Fujitsu Ltd.	3,000	19,885
ITOCHU Techno-Solutions Corp.	1,800	41,138
Nomura Research Institute Ltd.	3,900	154,638
NTT Data Corp.	1,800	80,922
Otsuka Corp.	1,500	69,316
		365,899
LEISURE PRODUCTS — 1.27%		
Bandai Namco Holdings Inc.	2,100	43,204
Sankyo Co. Ltd.	2,400	90,950
Shimano Inc.	600	85,786
		219,940
MACHINERY — 1.02%		
FANUC Corp.	600	132,991
Komatsu Ltd.	1,800	36,415
Kurita Water Industries Ltd.	300	7,821
		177,227
MEDIA — 0.49%		
Dentsu Inc.	1,200	55,954
Toho Co. Ltd./Tokyo	1,200	29,892
		85,846
MULTILINE RETAIL — 0.87%		
Don Quijote Holdings Co. Ltd.	900	68,589
J Front Retailing Co. Ltd.	3,300	54,986
Takashimaya Co. Ltd.	3,000	28,077
		151,652
OIL, GAS & CONSUMABLE FUELS — 1.95%		
Idemitsu Kosan Co. Ltd.	900	17,478
JX Holdings Inc.	16,200	70,759
Showa Shell Sekiyu KK	2,100	20,321
TonenGeneral Sekiyu KK	24,000	230,434
		338,992
PERSONAL PRODUCTS — 1.88%		
Kao Corp.	5,100	245,006

222

®

Security	Shares	Value
Shiseido Co. Ltd.	4,500	\$ 81,318
		326,324
PHARMACEUTICALS — 10.72%		
Astellas Pharma Inc.	12,900	201,525
Chugai Pharmaceutical Co. Ltd.	1,500	45,814
Daiichi Sankyo Co. Ltd.	6,000	104,563
Eisai Co. Ltd.	6,000	402,707
Kyowa Hakko Kirin Co. Ltd.	9,000	132,063
Mitsubishi Tanabe Pharma Corp.	12,900	219,366
Ono Pharmaceutical Co. Ltd.	300	32,514
Otsuka Holdings Co. Ltd.	6,300	199,708
Santen Pharmaceutical Co. Ltd.	6,000	79,268
Shionogi & Co. Ltd.	3,000	98,897
Sumitomo Dainippon Pharma Co. Ltd.	300	3,382
Taisho Pharmaceutical Holdings Co. Ltd.	900	63,174
Takeda Pharmaceutical Co. Ltd.	5,400	277,829
		1,860,810
PROFESSIONAL SERVICES — 0.76%		

Security	Shares	Value
Trend Micro Inc./Japan	900	\$ 30,571
		232,351
SPECIALTY RETAIL — 4.20%		
ABC-Mart Inc.	1,500	85,736
Fast Retailing Co. Ltd.	300	118,564
Hikari Tsushin Inc.	600	40,110
Nitori Holdings Co. Ltd.	2,400	184,908
Shimamura Co. Ltd.	1,200	119,930
USS Co. Ltd.	7,800	137,919
Yamada Denki Co. Ltd.	10,200	41,850
		729,017
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.94%		
Canon Inc.	7,500	268,426
FUJIFILM Holdings Corp.	1,800	68,212
		336,638
TOBACCO — 1.09%		
Japan Tobacco Inc.	5,400	190,018
		190,018

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Shiseido Co. Ltd.	4,500	\$ 81,318
		<u>326,324</u>
PHARMACEUTICALS — 10.72%		
Astellas Pharma Inc.	12,900	201,525
Chugai Pharmaceutical Co. Ltd.	1,500	45,814
Daiichi Sankyo Co. Ltd.	6,000	104,563
Eisai Co. Ltd.	6,000	402,707
Kyowa Hakko Kirin Co. Ltd.	9,000	132,063
Mitsubishi Tanabe Pharma Corp.	12,900	219,366
Ono Pharmaceutical Co. Ltd.	300	32,514
Otsuka Holdings Co. Ltd.	6,300	199,708
Santen Pharmaceutical Co. Ltd.	6,000	79,268
Shionogi & Co. Ltd.	3,000	98,897
Sumitomo Dainippon Pharma Co. Ltd.	300	3,382
Taisho Pharmaceutical Holdings Co. Ltd.	900	63,174
Takeda Pharmaceutical Co. Ltd.	5,400	277,829
		<u>1,860,810</u>
PROFESSIONAL SERVICES — 0.76%		
Recruit Holdings Co. Ltd.	3,900	131,662
		<u>131,662</u>
REAL ESTATE INVESTMENT TRUSTS (REITS) — 5.29%		
Japan Prime Realty Investment Corp.	36	129,506
Japan Real Estate Investment Corp.	24	113,512
Japan Retail Fund Investment Corp.	87	185,385
Nippon Building Fund Inc.	27	134,244
Nippon Prologis REIT Inc.	63	136,350
United Urban Investment Corp.	138	219,449
		<u>918,446</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT — 1.30%		
Daito Trust Construction Co. Ltd.	900	105,102
Daiwa House Industry Co. Ltd.	5,400	120,842
		<u>225,944</u>
ROAD & RAIL — 8.63%		
Central Japan Railway Co.	300	53,785
East Japan Railway Co.	3,000	265,605
Hankyu Hanshin Holdings Inc.	24,000	145,199
Keikyu Corp.	6,000	47,781
Keio Corp.	9,000	69,642
Keisei Electric Railway Co. Ltd.	6,000	71,246
Kintetsu Group Holdings Co. Ltd.	24,000	85,234
Nagoya Railroad Co. Ltd.	24,000	95,062
Nippon Express Co. Ltd.	21,000	121,083
Odakyu Electric Railway Co. Ltd.	9,000	90,775
Tobu Railway Co. Ltd.	30,000	143,144
Tokyu Corp.	9,000	60,090
West Japan Railway Co.	4,500	249,724
		<u>1,498,370</u>
SOFTWARE — 1.34%		
Nintendo Co. Ltd.	300	50,940
Oracle Corp. Japan	3,300	150,840

<i>Security</i>	<i>Shares</i>	<i>Value</i>
Trend Micro Inc./Japan	900	\$ 30,571
		<u>232,351</u>
SPECIALTY RETAIL — 4.20%		
ABC-Mart Inc.	1,500	85,736
Fast Retailing Co. Ltd.	300	118,564
Hikari Tsushin Inc.	600	40,110
Nitori Holdings Co. Ltd.	2,400	184,908
Shimamura Co. Ltd.	1,200	119,930
USS Co. Ltd.	7,800	137,919
Yamada Denki Co. Ltd.	10,200	41,850
		<u>729,017</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 1.94%		
Canon Inc.	7,500	268,426
FUJIFILM Holdings Corp.	1,800	68,212
		<u>336,638</u>
TOBACCO — 1.09%		
Japan Tobacco Inc.	5,400	190,018
		<u>190,018</u>
TRADING COMPANIES & DISTRIBUTORS — 1.56%		
ITOCHU Corp.	2,700	33,392
Marubeni Corp.	6,900	42,886
Mitsubishi Corp.	6,300	136,376
Mitsui & Co. Ltd.	3,900	54,767
Sumitomo Corp.	300	3,556
		<u>270,977</u>
TRANSPORTATION INFRASTRUCTURE — 0.35%		
Kamigumi Co. Ltd.	6,000	60,115
		<u>60,115</u>
WIRELESS TELECOMMUNICATION SERVICES — 2.78%		
KDDI Corp.	9,000	213,588
NTT DOCOMO Inc.	14,100	250,376
SoftBank Corp.	300	18,814
		<u>482,778</u>
TOTAL COMMON STOCKS		17,263,363
(Cost: \$15,966,054)		
SHORT-TERM INVESTMENTS — 0.69%		
MONEY MARKET FUNDS — 0.69%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	104,755	104,755
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	5,885	5,885

223

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	8,316	\$ 8,316
		<u>118,956</u>
TOTAL SHORT-TERM INVESTMENTS		118,956
(Cost: \$118,956)		
TOTAL INVESTMENTS		
IN SECURITIES — 100.12%		
(Cost: \$16,085,010)		17,382,319
Other Assets, Less Liabilities — (0.12)%		(20,397)
NET ASSETS — 100.00%		\$17,361,922

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	8,316	\$ 8,316
		<u>118,956</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$118,956)		<u>118,956</u>
TOTAL INVESTMENTS IN SECURITIES — 100.12% (Cost: \$16,085,010)		17,382,319
Other Assets, Less Liabilities — (0.12)%		(20,397)
NET ASSETS — 100.00%		<u>\$ 17,361,922</u>

^a Non-income earning security.

^b All or a portion of this security represents a security on loan. See Note 1.

^c Affiliated issuer. See Note 2.

^d The rate quoted is the annualized seven-day yield of the fund at period end.

^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

224

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.37%					
AUSTRALIA — 3.06%			Suncorp Group Ltd.	15,820	\$ 163,649
AGL Energy Ltd.	8,996	\$ 107,782	Sydney Airport	13,335	56,692
ALS Ltd.	4,814	20,010	Tabcorp Holdings Ltd.	13,364	51,334
Alumina Ltd.	32,550	39,666	Tatts Group Ltd.	19,950	63,572
Amcor Ltd./Australia	14,665	156,502	Telstra Corp. Ltd.	53,272	261,774
AMP Ltd.	37,310	189,518	Toll Holdings Ltd.	7,525	53,299
APA Group	14,421	109,196	TPG Telecom Ltd.	3,500	24,680
Asciano Ltd.	12,067	62,913	Transurban Group	22,435	175,540
ASX Ltd.	2,635	87,603	Treasury Wine Estates Ltd.	8,995	39,518
Aurizon Holdings Ltd.	24,185	92,518	Wesfarmers Ltd.	13,861	477,875
AusNet Services	18,200	21,174	Westfield Corp.	24,080	179,485
Australia & New Zealand Banking Group Ltd.	34,265	918,631	Westpac Banking Corp.	39,375	1,132,339
Bank of Queensland Ltd.	4,848	49,787	Woodside Petroleum Ltd.	9,100	251,576
Bendigo & Adelaide Bank Ltd.	5,496	52,410	Woolworths Ltd.	15,435	358,900
BHP Billiton Ltd.	39,655	999,954	WorleyParsons Ltd.	2,625	23,707
Boral Ltd.	10,990	54,871			<u>12,056,449</u>
Brambles Ltd.	19,845	169,519	AUSTRIA — 0.09%		
Caltex Australia Ltd.	3,377	94,372	Andritz AG	805	47,087
CIMIC Group Ltd.	1,406	23,388	Erste Group Bank AG	3,563	101,330
Coca-Cola Amatil Ltd.	7,840	63,508	IMMOEAST AG Escrow ^b	5,270	—
Cochlear Ltd.	735	48,483	IMMOFINANZ AG ^b	14,910	44,742
Commonwealth Bank of Australia	20,195	1,415,593	OMV AG	1,890	63,006
Computershare Ltd.	6,020	58,451	Raiffeisen Bank International AG ^a	1,470	24,692
Crown Resorts Ltd.	5,040	51,719	Vienna Insurance Group AG Wiener Versicherung Gruppe	420	16,726
CSL Ltd.	5,950	426,975	Voestalpine AG	1,470	61,638
Dexus Property Group	11,480	66,825			<u>359,221</u>
Federation Centres	19,670	45,768	BELGIUM — 0.55%		
Flight Centre Travel Group Ltd. ^a	805	27,576	Ageas	2,627	98,672
Fortescue Metals Group Ltd. ^a	19,180	32,828	Anheuser-Busch InBev NV	10,045	1,225,770
Goodman Group	20,195	99,555	Belgacom SA	1,788	66,728
GPT Group (The)	20,300	71,572	Colruyt SA	1,050	49,640
Harvey Norman Holdings Ltd.	8,855	30,731	Delhaize Group SA	1,260	101,783
Healthscope Ltd.	14,105	31,596	Groupe Bruxelles Lambert SA	1,050	92,173
Iuka Resources Ltd.	5,355	34,466	KBC Groep NV ^b	3,115	205,521
Incitec Pivot Ltd.	22,575	71,046	Solvay SA	770	113,548
Insurance Australia Group Ltd.	28,140	128,955	Telenet Group Holding NV ^b	735	44,096
James Hardie Industries PLC	5,495	63,322	UCB SA	1,567	112,940
Lend Lease Group	6,300	79,754	Umicore SA	1,392	69,201
Macquarie Group Ltd.	3,526	216,845			<u>2,180,072</u>
Medibank Pvt Ltd. ^b	34,510	60,156	CANADA — 4.19%		
			Agnico Eagle Mines Ltd.	2,870	86,532

Schedule of Investments (Unaudited)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.37%					
AUSTRALIA — 3.06%					
AGL Energy Ltd.	8,996	\$ 107,782	Suncorp Group Ltd.	15,820	\$ 163,649
ALS Ltd.	4,814	20,010	Sydney Airport	13,335	56,692
Alumina Ltd.	32,550	39,666	Tabcorp Holdings Ltd.	13,364	51,334
Amcor Ltd./Australia	14,665	156,502	Tatts Group Ltd.	19,950	63,572
AMP Ltd.	37,310	189,518	Telstra Corp. Ltd.	53,272	261,774
APA Group	14,421	109,196	Toll Holdings Ltd.	7,525	53,299
Asciano Ltd.	12,067	62,913	TPG Telecom Ltd.	3,500	24,680
ASX Ltd.	2,635	87,603	Transurban Group	22,435	175,540
Aurizon Holdings Ltd.	24,185	92,518	Treasury Wine Estates Ltd.	8,995	39,518
AusNet Services	18,200	21,174	Wesfarmers Ltd.	13,861	477,875
Australia & New Zealand Banking Group Ltd.	34,265	918,631	Westfield Corp.	24,080	179,485
Bank of Queensland Ltd.	4,848	49,787	Westpac Banking Corp.	39,375	1,132,339
Bendigo & Adelaide Bank Ltd.	5,496	52,410	Woodside Petroleum Ltd.	9,100	251,576
BHP Billiton Ltd.	39,655	999,954	Woolworths Ltd.	15,435	358,900
Boral Ltd.	10,990	54,871	WorleyParsons Ltd.	2,625	23,707
Brambles Ltd.	19,845	169,519			12,056,449
Caltex Australia Ltd.	3,377	94,372	AUSTRIA — 0.09%		
CIMIC Group Ltd.	1,406	23,388	Andritz AG	805	47,087
Coca-Cola Amatil Ltd.	7,840	63,508	Erste Group Bank AG	3,563	101,330
Cochlear Ltd.	735	48,483	IMMOEAST AG Escrow ^b	5,270	—
Commonwealth Bank of Australia	20,195	1,415,593	IMMOFINANZ AG ^b	14,910	44,742
Computershare Ltd.	6,020	58,451	OMV AG	1,890	63,006
Crown Resorts Ltd.	5,040	51,719	Raiffeisen Bank International AG ^a	1,470	24,692
CSL Ltd.	5,950	426,975	Vienna Insurance Group AG Wiener Versicherung Gruppe	420	16,726
Dexus Property Group	11,480	66,825	Voestalpine AG	1,470	61,638
Federation Centres	19,670	45,768			359,221
Flight Centre Travel Group Ltd. ^a	805	27,576	BELGIUM — 0.55%		
Fortescue Metals Group Ltd. ^a	19,180	32,828	Ageas	2,627	98,672
Goodman Group	20,195	99,555	Anheuser-Busch InBev NV	10,045	1,225,770
GPT Group (The)	20,300	71,572	Belgacom SA	1,788	66,728
Harvey Norman Holdings Ltd.	8,855	30,731	Colruyt SA	1,050	49,640
Healthscope Ltd.	14,105	31,596	Delhaize Group SA	1,260	101,783
Iluka Resources Ltd.	5,355	34,466	Groupe Bruxelles Lambert SA	1,050	92,173
Incitec Pivot Ltd.	22,575	71,046	KBC Groep NV ^b	3,115	205,521
Insurance Australia Group Ltd.	28,140	128,955	Solvay SA	770	113,548
James Hardie Industries PLC	5,495	63,322	Telenet Group Holding NV ^b	735	44,096
Lend Lease Group	6,300	79,754	UCB SA	1,567	112,940
Macquarie Group Ltd.	3,526	216,845	Umicore SA	1,392	69,201
Medibank Pvt Ltd. ^b	34,510	60,156			2,180,072
Mirvac Group	43,546	69,037	CANADA — 4.19%		
National Australia Bank Ltd.	29,400	852,669	Agnico Eagle Mines Ltd.	2,870	86,532
Newcrest Mining Ltd. ^b	9,065	103,318	Agrium Inc.	1,785	184,211
Novion Property Group	25,515	49,709	Alimentation Couche-Tard Inc. Class B	5,145	196,158
Orica Ltd. ^a	4,900	78,070	AltaGas Ltd.	1,400	47,389
Origin Energy Ltd.	14,035	141,033	ARC Resources Ltd.	3,745	76,338
Platinum Asset Management Ltd.	2,905	17,322	Atco Ltd./Canada Class I	1,015	38,321
Qantas Airways Ltd. ^b	7,175	19,185	Bank of Montreal	7,980	519,285
QBE Insurance Group Ltd.	16,695	180,404	Bank of Nova Scotia (The)	15,085	828,570
Ramsay Health Care Ltd.	1,575	77,754	Barrick Gold Corp.	14,735	190,749
REA Group Ltd.	560	20,862	Baytex Energy Corp.	2,065	40,183
Rio Tinto Ltd.	5,497	247,789	BCE Inc.	3,482	152,906
Santos Ltd.	12,320	80,654	BlackBerry Ltd. ^{a,b}	5,985	60,529
Scentre Group	66,384	195,828	Bombardier Inc. Class B	19,530	39,342
Seek Ltd.	3,885	49,795	Brookfield Asset Management Inc. Class A	7,280	390,490
Sonic Healthcare Ltd.	5,288	82,876	CAE Inc.	3,500	43,257
Stockland	28,745	100,666	Cameco Corp.	5,075	88,909
			Canadian Imperial Bank of Commerce/Canada	4,865	389,120

225

®

Security	Shares	Value	Security	Shares	Value
Canadian National Railway Co.	10,115	\$ 650,533	Sun Life Financial Inc.	7,735	\$ 246,562
Canadian Natural Resources Ltd.	13,440	444,838	Suncor Energy Inc.	18,340	594,905
Canadian Oil Sands Ltd.	7,455	80,689	Talisman Energy Inc.	13,685	108,802
Canadian Pacific Railway Ltd.	2,135	405,460	Teck Resources Ltd. Class B	7,385	111,514

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Canadian National Railway Co.	10,115	\$ 650,533	Sun Life Financial Inc.	7,735	\$ 246,562
Canadian Natural Resources Ltd.	13,440	444,838	Suncor Energy Inc.	18,340	594,905
Canadian Oil Sands Ltd.	7,455	80,689	Talisman Energy Inc.	13,685	108,802
Canadian Pacific Railway Ltd.	2,135	405,460	Teck Resources Ltd. Class B	7,385	111,514
Canadian Tire Corp. Ltd. Class A	875	92,315	TELUS Corp.	2,936	101,151
Canadian Utilities Ltd. Class A	1,680	54,370	Thomson Reuters Corp.	4,445	181,910
Catamaran Corp. ^{a,b}	2,590	153,187	Toronto-Dominion Bank (The)	22,925	1,054,219
Cenovus Energy Inc.	10,710	200,981	Tourmaline Oil Corp. ^{a,b}	2,067	71,059
CGI Group Inc. Class A ^{a,b}	2,835	118,853	TransAlta Corp. ^a	3,115	30,861
CI Financial Corp.	2,625	76,848	TransCanada Corp.	8,960	414,250
Constellation Software Inc./Canada	210	82,006	Turquoise Hill Resources Ltd. ^b	10,715	44,762
Crescent Point Energy Corp.	4,900	127,471	Valeant Pharmaceuticals International Inc. ^{a,b}	3,990	861,840
Dollarama Inc.	1,680	96,091	Vermilion Energy Inc.	1,190	57,061
Eldorado Gold Corp.	8,365	41,506	West Fraser Timber Co. Ltd.	875	44,846
Empire Co. Ltd. Class A	595	42,820	Yamana Gold Inc.	9,695	36,899
Enbridge Inc.	10,815	563,050			16,501,952
Encana Corp.	9,520	134,636	DENMARK — 0.72%		
Enerplus Corp.	2,785	35,087	AP Moeller — Maersk A/S Class A	55	106,036
Fairfax Financial Holdings Ltd.	245	133,296	AP Moeller — Maersk A/S Class B	85	168,596
Finning International Inc.	1,855	37,858	Carlsberg A/S Class B	1,365	124,408
First Capital Realty Inc.	1,190	19,649	Coloplast A/S Class B	1,400	114,354
First Quantum Minerals Ltd.	7,560	115,343	Danske Bank A/S	8,400	238,378
Fortis Inc./Canada	3,290	106,665	DSV A/S	2,345	81,441
Franco-Nevada Corp.	1,960	101,362	ISS A/S	1,155	39,003
George Weston Ltd.	630	51,836	Novo Nordisk A/S Class B	24,885	1,415,007
Gildan Activewear Inc.	2,940	92,818	Novozymes A/S Class B	2,905	134,258
Goldcorp Inc.	10,430	195,554	Pandora A/S	1,505	155,811
Great-West Lifeco Inc.	3,500	106,943	TDC A/S	9,555	72,739
H&R REIT	2,030	38,798	Tryg A/S	315	34,172
Husky Energy Inc.	4,095	91,214	Vestas Wind Systems A/S	2,835	129,022
IGM Financial Inc.	1,470	55,378	William Demant Holding A/S ^b	353	28,993
Imperial Oil Ltd.	3,780	165,961			2,842,218
Industrial Alliance Insurance & Financial Services Inc.	1,015	36,796	FINLAND — 0.35%		
Intact Financial Corp.	1,575	120,838	Elisa OYJ	1,925	58,866
Inter Pipeline Ltd.	3,850	100,442	Fortum OYJ	5,775	114,540
Jean Coutu Group PJC Inc. (The) Class A	1,015	19,676	Kone OYJ Class B	3,990	171,999
Keyera Corp.	1,960	68,723	Metso OYJ	1,330	37,899
Kinross Gold Corp. ^b	14,420	34,882	Neste Oil OYJ	1,680	45,670
Loblaw Companies Ltd.	2,800	141,774	Nokia OYJ	47,250	320,059
Magna International Inc. Class A	5,390	270,557	Nokian Renkaat OYJ	1,400	45,667
Manulife Financial Corp.	25,515	462,588	Orion OYJ Class B	1,190	39,004
MEG Energy Corp. ^b	1,785	34,293	Sampo OYJ Class A	5,635	273,788
Methanex Corp.	1,190	71,336	Stora Enso OYJ Class R	6,615	69,899
Metro Inc.	3,045	87,686	UPM-Kymmene OYJ	6,825	123,970
National Bank of Canada	4,130	166,223	Wartsila OYJ Abp	1,925	88,439
New Gold Inc. ^b	6,685	22,352			1,389,800
Onex Corp.	1,225	73,475	FRANCE — 4.22%		
Open Text Corp.	1,610	81,028	Accor SA	2,345	128,731
Paramount Resources Ltd. Class A ^{a,b}	735	21,657	Aeroports de Paris	350	43,082
Pembina Pipeline Corp.	4,130	143,173	Air Liquide SA	4,287	561,084
Peyto Exploration & Development Corp.	1,855	53,709	Airbus Group NV	7,350	510,635
Potash Corp. of Saskatchewan Inc.	10,159	330,456	Alcatel-Lucent ^{a,b}	35,245	124,445
Power Corp. of Canada	4,235	115,905	Alstom SA ^b	2,695	84,662
Power Financial Corp.	2,835	87,350	ArcelorMittal ^a	12,390	132,130
PrairieSky Royalty Ltd.	1,610	44,037	Arkema SA	966	77,850
Restaurant Brands International Inc.	2,150	87,385	AtoS SE	1,050	82,184
RioCan REIT	1,820	44,867	AXA SA	22,645	573,852
Rogers Communications Inc. Class B	4,655	165,639			
Royal Bank of Canada	18,375	1,215,291			
Saputo Inc.	3,080	90,906			
Shaw Communications Inc. Class B	4,830	109,978			
Silver Wheaton Corp.	4,375	85,965			
SNC-Lavalin Group Inc.	1,855	66,619			

226

®

Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
BNP Paribas SA	13,125	\$ 830,075	Wendel SA	420	\$ 51,581
Bolloré SA	10,395	59,440	Zodiac Aerospace	2,275	83,539
Bouygues SA	2,205	91,247			16,620,450
Bureau Veritas SA	3,220	75,862	GERMANY — 3.65%		
Cap Gemini SA	1,890	168,368	adidas AG	2,625	215,961
Carrefour SA	7,525	259,626	Allianz SE Registered	5,705	975,532
Casino Guichard Perrachon SA	665	58,868	Axel Springer SE	630	35,258
Christian Dior SE	700	137,267	BASF SE	11,480	1,151,063
Cie. Generale des Etablissements Michelin Class B	5,495	250,607	Bayer AG Registered	10,290	1,497,807
	2,310	257,993	Bayerische Motoren Werke AG	4,095	486,856
CNP Assurances	2,240	40,248	Beiersdorf AG	1,225	107,014
Credit Agricole SA	12,705	197,960	Brenntag AG	1,890	114,046
Danone SA	7,245	523,717	Celesio AG	665	19,747
Dassault Systemes	1,470	113,328	Commerzbank AG ^b	12,208	166,140
Edenred	2,205	59,065	Continental AG	1,365	322,200
Electricité de France SA	3,080	78,448	Daimler AG Registered	11,935	1,154,557
Essilor International SA	2,555	311,352	Deutsche Annington Immobilien SE	4,410	148,570
Eurazeo SA	406	29,075	Deutsche Bank AG Registered	17,030	548,158
Eutelsat Communications SA	1,855	64,604	Deutsche Boerse AG	2,345	195,264
Foncière Des Regions	447	42,290	Deutsche Lufthansa AG Registered ^b	2,870	39,878
GDF Suez	17,955	366,275	Deutsche Post AG Registered	12,040	398,739
Gecina SA	420	57,558	Deutsche Telekom AG Registered	39,165	723,027
Groupe Eurotunnel SE Registered	5,705	91,384	Deutsche Wohnen AG Bearer	3,783	99,405
Hermès International	350	132,188	E.ON SE	25,200	394,200
ICADE	455	39,539	Fraport AG Frankfurt Airport Services Worldwide	525	33,303
Iliad SA	315	74,248	Fresenius Medical Care AG & Co. KGaA	2,660	224,235
Imerys SA	560	42,620	Fresenius SE & Co. KGaA	4,620	276,604
JCDecaux SA	840	33,217	GEA Group AG	2,205	106,677
Kering	980	181,248	Hannover Rueck SE	770	78,551
Kleppierre	2,229	108,151	HeidelbergCement AG	1,715	132,312
L'Oreal SA	3,220	615,013	Henkel AG & Co. KGaA	1,470	149,221
Lafarge SA	2,310	169,105	HUGO BOSS AG	840	103,727
Lagardère SCA	1,610	51,687	Infineon Technologies AG	14,210	168,465
Legrand SA	3,045	176,200	K+S AG Registered	2,124	69,783
LVMH Moët Hennessy Louis Vuitton SE	3,465	608,032	Kabel Deutschland Holding AG ^b	300	40,340
Natixis SA	12,763	105,631	Lanxess AG	1,120	60,084
Numericable-SFR SAS ^b	1,225	67,954	Linde AG	2,310	452,465
Orange SA	22,925	378,650	MAN SE	490	53,155
Pernod Ricard SA	2,698	335,580	Merck KGaA	1,645	178,413
Peugeot SA ^b	4,958	93,891	METRO AG	2,030	73,598
Publicis Groupe SA	2,170	182,029	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Registered	2,135	418,426
Remy Cointreau SA	245	18,446	Osram Licht AG	1,016	53,691
Renault SA	2,485	262,028	ProSiebenSat.1 Media AG Registered	2,730	140,382
Rexel SA	3,220	60,726	QIAGEN NV ^b	3,045	73,752
Safran SA	3,570	261,024	RTL Group SA	490	46,012
Sanofi	15,050	1,538,022	RWE AG	6,160	153,859
Schneider Electric SE	6,494	486,385	SAP SE	11,550	879,174
SCOR SE	2,085	75,067	Siemens AG Registered	10,150	1,109,038
SES SA	3,850	134,816	Symrise AG	1,540	93,979
Societe BIC SA	350	59,829	Telefonica Deutschland Holding AG	7,770	48,400
Societe Generale SA	9,015	451,599	ThyssenKrupp AG	5,880	157,210
Sodexo SA	1,155	116,895	United Internet AG Registered ^c	1,540	69,328
STMicroelectronics NV	8,190	65,342	Volkswagen AG	490	124,803
Suez Environnement Co.	4,060	82,800			14,362,409
Technip SA	1,295	88,329	HONG KONG — 1.46%		
Thales SA	1,295	78,708	AIA Group Ltd.	147,000	982,383
Total SA	26,530	1,441,371	ASM Pacific Technology Ltd. ^a	3,500	39,194
Unibail-Rodamco SE	1,260	348,032	Bank of East Asia Ltd. (The)	14,080	61,216
Valeo SA	945	151,743	BOC Hong Kong Holdings Ltd. ^a	52,500	204,212
Vallourec SA	1,925	45,298			
Veolia Environnement SA	5,250	111,304			
Vinci SA	5,775	354,750			
Vivendi SA	14,911	374,521			

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Cheung Kong Infrastructure Holdings Ltd.	9,000	\$ 76,402	Banco Popolare SC ^b	4,588	\$ 73,055
CK Hutchison Holdings Ltd.	18,000	391,297	CNH Industrial NV	12,180	107,344
CLP Holdings Ltd.	19,500	170,946	Enel Green Power SpA	22,960	44,741
Galaxy Entertainment Group Ltd. ^a	35,000	169,330	Enel SpA	82,215	390,246
Hang Lung Properties Ltd.	35,000	118,531	Eni SpA	31,465	605,734
Hang Seng Bank Ltd. ^a	10,500	204,957	EXOR SpA	1,295	59,945
Henderson Land Development Co. Ltd. ^a	14,700	118,151	Finmeccanica SpA ^b	5,110	65,563
HKT Trust & HKT Ltd.	42,740	57,235	Intesa Sanpaolo SpA	155,505	525,541
Hong Kong & China Gas Co. Ltd. ^a	78,622	187,650	Intesa Sanpaolo SpA RSP	11,795	36,056
Hong Kong Exchanges and Clearing Ltd.	15,700	600,765	Luxottica Group SpA	2,205	145,778
Hutchison Whampoa Ltd.	29,000	427,266	Mediobanca SpA	6,895	67,372
Li & Fung Ltd. ^a	70,000	71,434	Pirelli & C. SpA	2,975	51,505
Link REIT (The) ^a	35,000	217,419	Prysmian SpA	2,275	46,651
MGM China Holdings Ltd. ^a	14,000	26,551	Saipem SpA ^{a,b}	3,325	44,188
MTR Corp. Ltd.	17,500	86,245	Snam SpA	25,305	132,023
New World Development Co. Ltd.	71,333	94,790	Telecom Italia SpA ^b	127,050	150,765
PCCW Ltd.	35,000	23,345	Telecom Italia SpA RSP	81,830	78,857
Power Assets Holdings Ltd.	17,500	177,119	Tenaris SA	5,880	90,531
Sands China Ltd. ^a	28,000	114,693	Terna Rete Elettrica Nazionale SpA	18,830	88,915
Sino Land Co. Ltd.	46,000	81,304	UniCredit SpA ^a	54,867	396,554
SJM Holdings Ltd. ^a	35,000	44,568	Unione di Banche Italiane SpA	11,550	92,279
Sun Hung Kai Properties Ltd.	22,000	366,423	UnipolSai SpA	11,305	31,746
Swire Pacific Ltd. Class A	9,000	121,801			3,800,887
Swire Properties Ltd.	14,000	48,225	NETHERLANDS — 1.32%		
Techtronic Industries Co. Ltd.	17,893	63,597	Aegon NV	22,785	180,382
WH Group Ltd. ^{a,b,d}	52,500	36,711	Akzo Nobel NV	3,080	236,138
Wharf Holdings Ltd. (The) ^a	20,000	144,624	Altice SA ^b	1,120	118,448
Wheelock & Co. Ltd. ^a	13,000	73,460	ASML Holding NV	4,480	485,490
Wynn Macau Ltd. ^a	28,000	57,003	Boskalis Westminster NV	1,080	56,274
Yue Yuen Industrial Holdings Ltd.	17,500	66,603	Chicago Bridge & Iron Co. NV	1,225	58,371
		5,725,450	Delta Lloyd NV	2,382	45,015
IRELAND — 0.65%			Fiat Chrysler Automobiles NV ^{a,b}	10,959	163,939
Bank of Ireland ^b	359,695	139,054	Gemalto NV ^a	1,015	94,515
CRH PLC	9,874	277,880	Heineken Holding NV	1,295	90,317
Endo International PLC ^b	2,205	185,363	Heineken NV	2,905	229,036
Irish Bank Resolution Corp. Ltd. ^b	6,552	—	ING Groep NV CVA ^b	47,705	737,423
Jazz Pharmaceuticals PLC ^b	770	137,599	Koninklijke Ahold NV	11,445	221,867
Kerry Group PLC Class A	1,995	146,492	Koninklijke DSM NV	2,100	119,893
Medtronic PLC	17,640	1,313,298	Koninklijke KPN NV	38,780	143,792
Pentair PLC	2,347	145,866	Koninklijke Philips NV	11,923	342,759
Tyco International PLC	5,530	217,772	Koninklijke Vopak NV	910	47,763
		2,563,324	Mylan NV ^b	5,250	379,365
ISRAEL — 0.24%			NN Group NV ^b	2,065	60,186
Bank Hapoalim BM	13,615	68,184	OCI NV ^b	1,155	34,433
Bank Leumi le-Israel BM ^b	15,505	60,314	Randstad Holding NV	1,470	87,796
Bezeq The Israeli Telecommunication Corp. Ltd.	19,460	36,877	Reed Elsevier NV	8,680	209,457
Delek Group Ltd.	70	19,512	TNT Express NV	5,531	47,227
Israel Chemicals Ltd.	5,740	40,185	Unilever NV CVA	20,195	884,022
Israel Corp. Ltd. (The)	35	12,899	Wolters Kluwer NV	3,570	115,691
Mizrahi Tefahot Bank Ltd. ^b	1,575	17,626			5,189,599
NICE-Systems Ltd.	770	46,773	NEW ZEALAND — 0.06%		
Teva Pharmaceutical Industries Ltd.	10,746	656,363	Auckland International Airport Ltd.	12,355	43,364
		958,733	Contact Energy Ltd.	5,530	23,914
ITALY — 0.97%			Fletcher Building Ltd.	7,455	47,167
Assicurazioni Generali SpA	14,805	289,989	Meridian Energy Ltd. ^b	15,715	24,049
Atlantia SpA	5,145	144,938	Mighty River Power Ltd.	8,750	20,052
Banca Monte dei Paschi di Siena SpA ^{a,b}	65,472	40,571	Ryman Healthcare Ltd.	4,550	28,233
			Spark New Zealand Ltd.	21,980	49,701
					236,480

228

®

Security	Shares	Value	Security	Shares	Value
NORWAY — 0.29%			Distribuidora Internacional de Alimentacion SA	7,525	\$ 60,509
DNB ASA	12,250	\$ 217,836	Enagas SA	3,329	102,640
Gjensidige Forsikring ASA	2,555	44,451	Endesa SA	4,181	83,089
Norsk Hydro ASA	17,990	84,966			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
NORWAY — 0.29%			Distribuidora Internacional de Alimentacion SA		
DNB ASA	12,250	\$ 217,836		7,525	\$ 60,509
Gjensidige Forsikring ASA	2,555	44,451	Enagas SA	3,329	102,640
Norsk Hydro ASA	17,990	84,966	Endesa SA	4,181	83,089
Orkla ASA	10,115	79,331	Ferrovial SA	5,042	114,691
Seadrill Ltd. ^a	4,830	61,180	Gas Natural SDG SA	4,480	110,215
Statoil ASA	13,615	287,278	Grifols SA	2,275	96,986
Subsea 7 SA	3,815	42,350	Iberdrola SA	64,588	432,580
Telenor ASA	9,205	208,030	Inditex SA	13,650	438,599
Yara International ASA	2,384	122,245	International Consolidated Airlines Group SA ^b	12,939	108,451
		1,147,667	Mapfre SA	11,620	43,255
PORTUGAL — 0.07%			Red Electrica Corp. SA	1,609	135,240
Banco Comercial Portugues SA Registered ^{a,b}	439,985	43,929	Repsol SA	12,984	267,924
EDP — Energias de Portugal SA	30,520	122,160	Telefonica SA	55,595	849,731
Galp Energia SGPS SA	4,865	66,453	Zardoya Otis SA	2,194	28,297
Jeronimo Martins SGPS SA	3,290	48,018			6,019,134
		280,560	SWEDEN — 1.28%		
SINGAPORE — 0.66%			Alfa Laval AB	4,130	77,057
Ascendas REIT	35,000	65,267	Assa Abloy AB Class B	4,025	233,729
CapitaCommercial Trust	35,000	44,789	Atlas Copco AB Class A	8,435	263,141
CapitaLand Ltd. ^a	35,000	97,505	Atlas Copco AB Class B	4,865	135,399
CapitaMall Trust	35,200	58,199	Boliden AB	3,850	83,867
City Developments Ltd. ^a	3,500	28,195	Electrolux AB Class B	3,115	93,371
ComfortDelGro Corp. Ltd.	24,500	56,785	Elekta AB Class B ^a	4,620	43,155
DBS Group Holdings Ltd. ^a	21,000	334,370	Getinge AB Class B	2,765	67,284
Genting Singapore PLC	70,800	54,788	Hennes & Mauritz AB Class B	11,970	476,343
Global Logistic Properties Ltd. ^a	35,000	72,666	Hexagon AB Class B	3,010	111,672
Golden Agri-Resources Ltd.	105,000	33,294	Husqvarna AB Class B	4,239	31,398
Hutchison Port Holdings Trust ^a	70,000	47,250	ICA Gruppen AB	980	36,346
Jardine Cycle & Carriage Ltd. ^a	1,000	30,508	Industrivarden AB Class C	1,820	37,881
Keppel Corp. Ltd. ^a	19,200	126,401	Investment AB Kinnevik Class B	3,045	105,021
Noble Group Ltd. ^a	70,163	45,820	Investor AB Class B	5,600	228,149
Oversea-Chinese Banking Corp. Ltd. ^a	37,625	303,375	Lundin Petroleum AB ^{a,b}	2,870	46,399
SembCorp Industries Ltd.	12,600	42,997	Millicom International Cellular SA SDR	840	65,487
Singapore Airlines Ltd. ^a	7,400	68,159	Nordea Bank AB	37,520	477,180
Singapore Exchange Ltd. ^a	11,600	74,616	Sandvik AB	13,545	170,319
Singapore Press Holdings Ltd. ^a	33,000	104,390	Securitas AB Class B	4,375	65,386
Singapore Technologies Engineering Ltd. ^a	35,000	95,655	Skandinaviska Enskilda Banken AB Class A	18,830	238,578
Singapore Telecommunications Ltd.	105,000	351,176	Skanska AB Class B	4,585	102,129
Suntec REIT ^a	35,000	46,771	SKF AB Class B	4,971	121,442
United Overseas Bank Ltd.	17,600	325,412	Svenska Cellulosa AB SCA Class B	7,210	182,531
Wilmar International Ltd.	24,500	60,300	Svenska Handelsbanken AB Class A	6,195	285,923
Yangzijiang Shipbuilding Holdings Ltd. ^a	35,000	38,711	Swedbank AB Class A	11,270	262,371
		2,607,399	Swedish Match AB	2,415	74,269
SPAIN — 1.53%			Tele2 AB Class B	3,710	49,494
Abertis Infraestructuras SA	5,182	95,607	Telefonaktiebolaget LM Ericsson Class B	38,255	418,955
ACS Actividades de Construccion y Servicios SA	2,034	71,852	TeliaSonera AB	31,396	195,512
Aena SA ^{b,d}	735	69,109	Volvo AB Class B	18,935	260,317
Amadeus IT Holding SA Class A	5,425	248,205			5,040,105
Banco Bilbao Vizcaya Argentaria SA	77,132	777,872	SWITZERLAND — 3.99%		
Banco de Sabadell SA ^a	53,276	143,097	ABB Ltd. Registered	27,335	600,442
Banco Popular Espanol SA	23,765	124,308	Actelion Ltd. Registered	1,285	170,071
Banco Santander SA	175,023	1,325,000	Adecco SA Registered	2,100	171,918
Bankia SA ^b	58,380	81,576	Aryzta AG	1,085	73,306
Bankinter SA	8,435	64,027	Baloise Holding AG Registered	596	77,800
CaixaBank SA	29,099	146,274	Barry Callebaut AG Registered	35	42,400
			Chocoladefabriken Lindt & Sprungli AG Participation Certificates	15	82,293
			Chocoladefabriken Lindt & Sprungli AG Registered	2	128,648
			Cie. Financiere Richemont SA Class A Registered	6,475	578,113
			Credit Suisse Group AG Registered	18,938	501,294

229

®

Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
EMS-Chemie Holding AG Registered	105	\$ 44,156	Diageo PLC	31,220	\$ 869,109
Geberit AG Registered	490	174,316	Direct Line Insurance Group PLC	17,185	84,271
Givaudan SA Registered	109	204,993	Dixons Carphone PLC	12,215	79,647
Holcim Ltd. Registered	2,835	228,761	easyJet PLC	2,205	61,434
Julius Baer Group Ltd.	2,695	142,042	Experian PLC	12,180	218,622
Kuehne + Nagel International AG Registered	595	89,291	Fresnillo PLC	2,905	32,120
Lonza Group AG Registered	597	84,812	G4S PLC	18,235	82,106
Nestle SA Registered	40,390	3,142,738	GKN PLC	19,740	106,568
Novartis AG Registered	28,875	2,978,726	GlaxoSmithKline PLC	61,005	1,419,835
Pargesa Holding SA Bearer	446	32,490	Glencore PLC	138,075	658,309
Partners Group Holding AG	175	55,009	Hammerson PLC	10,330	106,201
Roche Holding AG	8,785	2,526,074	Hargreaves Lansdown PLC	2,695	50,941
Schindler Holding AG Participation Certificates	595	101,104	HSBC Holdings PLC	241,360	2,403,867
Schindler Holding AG Registered	210	34,989	ICAP PLC	7,245	61,959
SGS SA Registered	70	135,980	IMI PLC	2,910	55,989
Sika AG Bearer	37	127,401	Imperial Tobacco Group PLC	11,760	576,864
Sonova Holding AG Registered	630	87,281	Inmarsat PLC	5,180	80,081
Sulzer AG Registered	315	35,370	InterContinental Hotels Group PLC	3,011	129,745
Swatch Group AG (The) Bearer	385	172,755	Intertek Group PLC	2,065	82,889
Swatch Group AG (The) Registered	562	49,578	Intu Properties PLC	11,376	59,964
Swiss Life Holding AG Registered	385	91,514	Investec PLC	6,650	63,871
Swiss Prime Site AG Registered	814	71,417	ITV PLC	46,130	179,778
Swiss Re AG	4,375	388,048	J Sainsbury PLC ^a	15,575	65,127
Swisscom AG Registered	280	166,464	Johnson Matthey PLC	2,590	133,137
Syngenta AG Registered	1,155	387,589	Kingfisher PLC	28,770	155,318
Transocean Ltd.	5,460	97,498	Land Securities Group PLC	10,150	194,819
UBS Group AG	45,675	919,448	Legal & General Group PLC	75,600	302,064
Weatherford International PLC ^b	9,380	136,479	Lloyds Banking Group PLC	710,640	845,048
Zurich Insurance Group AG	1,855	573,389	London Stock Exchange Group PLC	3,885	152,182
		15,705,997	Marks & Spencer Group PLC	21,245	180,708
UNITED KINGDOM — 8.71%			Meggitt PLC	9,975	81,244
3i Group PLC	11,480	89,356	Melrose Industries PLC	11,995	48,941
Aberdeen Asset Management PLC	12,005	87,650	Merlin Entertainments PLC ^d	9,310	62,436
Admiral Group PLC	2,450	58,659	National Grid PLC	47,635	643,455
Aggreko PLC	3,135	79,540	Next PLC	1,855	209,524
Amecc Foster Wheeler PLC	4,305	60,732	Noble Corp. PLC	3,185	55,132
Anglo American PLC	17,150	291,226	Old Mutual PLC	60,489	218,355
Antofagasta PLC	4,375	52,543	Pearson PLC	10,185	206,604
ARM Holdings PLC	17,535	300,189	Persimmon PLC ^b	3,815	99,666
Ashtead Group PLC	6,300	109,014	Petrofac Ltd.	3,465	46,539
Associated British Foods PLC	4,305	189,011	Prudential PLC	31,885	798,198
AstraZeneca PLC	15,890	1,097,998	Randgold Resources Ltd.	1,155	88,108
Aviva PLC	51,457	416,733	Reckitt Benckiser Group PLC	8,155	730,126
Babcock International Group PLC	3,257	50,502	Reed Elsevier PLC	14,665	243,844
BAE Systems PLC	40,176	313,642	Rexam PLC	8,306	73,969
Barclays PLC	203,910	800,005	Rio Tinto PLC	15,960	707,590
BG Group PLC	42,420	770,859	Rolls-Royce Holdings PLC	23,813	382,780
BHP Billiton PLC	26,355	632,221	Rolls-Royce Holdings PLC New ^b	3,357,633	5,160
BP PLC	228,655	1,651,863	Royal Bank of Scotland Group PLC ^b	30,240	157,305
British American Tobacco PLC	23,170	1,279,163	Royal Dutch Shell PLC Class A	48,965	1,549,711
British Land Co. PLC (The)	12,355	158,063	Royal Dutch Shell PLC Class B	30,275	974,468
BT Group PLC	100,240	702,055	Royal Mail PLC	8,190	58,865
Bunzl PLC	3,885	109,793	RSA Insurance Group PLC	11,725	77,047
Burberry Group PLC	5,670	151,961	SABMiller PLC	12,355	657,504
Capita PLC	8,120	142,753	Sage Group PLC (The)	13,400	100,079
Carnival PLC	2,450	112,537	Schroders PLC	1,470	73,351
Centrica PLC	63,737	250,159	SEGRO PLC	10,115	66,685
Cobham PLC	14,875	67,892	Severn Trent PLC	2,870	93,723
Coca-Cola HBC AG ^b	2,359	49,991	Shire PLC	7,350	602,594
Compass Group PLC	20,970	372,851	Sky PLC	12,565	207,961
Croda International PLC	1,610	70,143	Smith & Nephew PLC	11,375	195,258
			Smiths Group PLC	4,935	86,835
			Sports Direct International PLC ^b	3,395	32,295

230

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
SSE PLC	12,810	\$ 304,539	AMETEK Inc.	3,010	\$ 157,784
Standard Chartered PLC	30,485	501,272	Amgen Inc.	9,520	1,503,303
Standard Life PLC	23,798	171,118	Amphenol Corp. Class A	4,060	224,802
Tate & Lyle PLC	5,985	54,863	Anadarko Petroleum Corp.	6,230	586,243
Tesco PLC	102,865	349,352	Analog Devices Inc.	3,780	233,755
Travis Perkins PLC	2,800	89,414	Annaly Capital Management Inc.	11,830	119,128
TUI AG	5,513	103,614	ANSYS Inc. ^b	1,155	99,145
Tullow Oil PLC	13,895	88,381	Antero Resources Corp. ^{a,b}	665	29,466
Unilever PLC	15,960	702,930	Anthem Inc.	3,430	517,690
United Utilities Group PLC	8,263	123,299	Aon PLC	3,430	330,069
Vodafone Group PLC	333,340	1,181,016	Apache Corp.	4,690	320,796
Weir Group PLC (The)	2,415	69,772	Apple Inc.	73,430	9,189,764
Whitbread PLC	2,275	183,720	Applied Materials Inc.	15,050	297,839
William Hill PLC	10,500	58,283	Arch Capital Group Ltd. ^b	1,645	99,819
Wm Morrison Supermarkets PLC	27,895	80,077	Archer-Daniels-Midland Co.	8,015	391,773
Wolseley PLC	3,361	199,989	Arrow Electronics Inc. ^b	1,155	68,965
WPP PLC	16,345	383,303	Ashland Inc.	875	110,565
		34,291,971	Assurant Inc.	849	52,180
UNITED STATES — 61.31%			AT&T Inc.	64,995	2,251,427
3M Co.	7,665	1,198,729	Autodesk Inc. ^b	2,905	165,091
Abbott Laboratories	18,585	862,716	Autoliv Inc.	1,155	137,122
AbbVie Inc.	19,985	1,292,230	Automatic Data Processing Inc.	6,055	511,890
Accenture PLC Class A	7,910	732,861	AutoNation Inc. ^b	980	60,319
ACE Ltd.	4,200	449,358	AutoZone Inc. ^b	385	258,974
Actavis PLC ^b	4,725	1,336,513	Avago Technologies Ltd.	3,151	368,289
Activision Blizzard Inc.	5,950	135,749	AvalonBay Communities Inc.	1,645	270,339
Adobe Systems Inc. ^b	5,915	449,895	Avery Dennison Corp.	1,085	60,315
ADT Corp. (The)	2,310	86,856	Avnet Inc.	1,855	79,079
Advance Auto Parts Inc.	910	130,130	Avon Products Inc.	5,740	46,896
AES Corp./VA	8,960	118,720	Axis Capital Holdings Ltd.	1,330	69,240
Aetna Inc.	4,410	471,297	B/E Aerospace Inc.	1,396	83,467
Affiliated Managers Group Inc. ^b	665	150,376	Baker Hughes Inc.	5,460	373,792
Aflac Inc.	5,600	353,024	Ball Corp.	1,575	115,621
AGCO Corp.	1,260	64,903	Bank of America Corp.	131,530	2,095,273
Agilent Technologies Inc.	4,095	169,410	Bank of New York Mellon Corp. (The)	14,070	595,724
Air Products & Chemicals Inc.	2,695	386,544	Baxter International Inc.	6,755	464,339
Airgas Inc.	875	88,620	BB&T Corp.	8,960	343,078
Akamai Technologies Inc. ^b	2,135	157,520	Becton Dickinson and Co.	2,590	364,853
Albemarle Corp.	1,330	79,401	Bed Bath & Beyond Inc. ^b	2,485	175,093
Alcoa Inc.	14,035	188,350	Berkshire Hathaway Inc. Class B ^b	14,385	2,031,306
Alexion Pharmaceuticals Inc. ^b	2,450	414,613	Best Buy Co. Inc.	3,745	129,764
Alkermes PLC ^b	1,820	100,773	Biogen Inc. ^b	2,940	1,099,354
Alleghany Corp. ^b	210	99,439	BioMarin Pharmaceutical Inc. ^b	2,030	227,462
Alliance Data Systems Corp. ^b	805	239,335	BlackRock Inc. ^e	1,645	598,681
Alliant Energy Corp.	1,365	82,542	Boeing Co. (The)	8,435	1,209,073
Allstate Corp. (The)	5,460	380,344	BorgWarner Inc.	2,870	169,904
Ally Financial Inc. ^b	5,145	112,624	Boston Properties Inc.	1,855	245,435
Altera Corp.	3,955	164,844	Boston Scientific Corp. ^b	16,800	299,376
Altria Group Inc.	24,535	1,227,977	Bristol-Myers Squibb Co.	20,755	1,322,716
Amazon.com Inc. ^b	4,935	2,081,484	Broadcom Corp. Class A	6,860	303,246
Ameren Corp.	3,080	126,095	Brown-Forman Corp. Class B	1,470	132,638
American Airlines Group Inc.	2,275	109,848	Bunge Ltd.	1,750	151,148
American Capital Agency Corp.	4,235	87,389	CA Inc.	4,130	131,210
American Electric Power Co. Inc.	6,160	350,319	Cablevision Systems Corp. Class A	2,796	55,864
American Express Co.	11,725	908,101	Cabot Oil & Gas Corp.	5,040	170,453
American International Group Inc.	17,850	1,004,776	Calpine Corp. ^b	4,235	92,365
American Realty Capital Properties Inc.	10,990	99,240	Camden Property Trust	1,120	84,090
American Tower Corp.	5,215	492,974	Cameron International Corp. ^b	2,485	136,228
American Water Works Co. Inc.	2,170	118,308	Campbell Soup Co.	2,520	112,669
Ameriprise Financial Inc.	2,310	289,397	Capital One Financial Corp.	6,895	557,461
AmerisourceBergen Corp.	2,765	316,039	Cardinal Health Inc.	4,200	354,228
			CarMax Inc. ^b	2,660	181,173
			Carnival Corp.	4,935	216,992

231

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Caterpillar Inc.	7,420	\$ 644,650	Delta Air Lines Inc.	2,730	\$ 121,867
CBRE Group Inc. Class A ^b	3,955	151,635	DENTSPLY International Inc.	1,855	94,605
CBS Corp. Class B NVS	6,090	378,372	Devon Energy Corp.	4,830	329,454
Celanese Corp. Series A	1,960	130,066	Diamond Offshore Drilling Inc. ^a	805	26,943
Celgene Corp. ^b	9,940	1,074,116	Dick's Sporting Goods Inc.	1,190	64,569
CenterPoint Energy Inc.	5,215	109,359	Digital Realty Trust Inc. ^a	1,680	106,529
CenturyLink Inc.	7,140	256,754	DIRECTV ^b	5,915	536,520
Cerner Corp. ^b	3,780	271,442	Discover Financial Services	5,775	334,777
CF Industries Holdings Inc.	630	181,106	Discovery Communications Inc. Class A ^b	1,820	58,895
CH Robinson Worldwide Inc.	1,785	114,936	Discovery Communications Inc. Class C NVS ^b	3,360	101,573
Charles Schwab Corp. (The)	14,770	450,485	DISH Network Corp. Class A ^b	2,801	189,516
Charter Communications Inc. Class A ^b	945	176,772	Dollar General Corp.	3,816	277,461
Cheniere Energy Inc. ^b	2,835	216,849	Dollar Tree Inc. ^b	2,590	197,902
Chesapeake Energy Corp.	6,510	102,663	Dominion Resources Inc./VA	7,280	521,830
Chevron Corp.	23,870	2,651,002	Dover Corp.	1,995	151,061
Chipotle Mexican Grill Inc. ^b	385	239,216	Dow Chemical Co. (The)	14,735	751,485
Chubb Corp. (The)	3,045	299,476	DR Horton Inc.	4,165	105,791
Church & Dwight Co. Inc.	1,750	142,048	Dr. Pepper Snapple Group Inc.	2,450	182,721
Cigna Corp.	3,290	410,066	DTE Energy Co.	2,135	170,010
Cimarex Energy Co.	1,120	139,328	Duke Energy Corp.	8,820	684,167
Cincinnati Financial Corp.	1,960	99,254	Duke Realty Corp.	4,095	81,122
Cintas Corp.	1,260	100,737	Dun & Bradstreet Corp. (The)	455	58,090
Cisco Systems Inc.	63,630	1,834,453	Eastman Chemical Co.	1,855	141,388
CIT Group Inc.	2,450	110,324	Eaton Corp. PLC	6,020	413,755
Citigroup Inc.	38,115	2,032,292	Eaton Vance Corp. NVS	1,330	54,636
Citrix Systems Inc. ^b	1,995	133,984	eBay Inc. ^b	14,035	817,679
Clorox Co. (The)	1,505	159,681	Ecolab Inc.	3,290	368,414
CME Group Inc./IL	4,030	366,367	Edison International	3,850	234,619
CMS Energy Corp.	3,255	110,442	Edwards Lifesciences Corp. ^b	1,295	164,012
Coach Inc.	3,605	137,747	EI du Pont de Nemours & Co.	11,340	830,088
Cobalt International Energy Inc. ^b	3,990	42,693	Electronic Arts Inc. ^b	3,745	217,547
Coca-Cola Co. (The)	49,385	2,003,056	Eli Lilly & Co.	12,425	892,985
Coca-Cola Enterprises Inc.	2,800	124,348	EMC Corp./MA	25,025	673,423
Cognizant Technology Solutions Corp. Class A ^b	7,560	442,562	Emerson Electric Co.	8,680	510,644
Colgate-Palmolive Co.	11,305	760,600	Energen Corp.	911	64,836
Comcast Corp. Class A	26,495	1,530,351	Energizer Holdings Inc.	770	105,197
Comcast Corp. Class A Special NVS	5,355	308,394	Ensc PLC Class A	2,940	80,203
Comerica Inc.	2,380	112,836	Energy Corp.	2,275	175,585
Communications Sales & Leasing Inc. ^{a,b}	1,407	42,323	EOG Resources Inc.	6,860	678,797
Computer Sciences Corp.	1,715	110,532	EQT Corp.	1,890	169,987
ConAgra Foods Inc.	5,250	189,788	Equifax Inc.	1,470	142,487
Concho Resources Inc. ^b	1,400	177,324	Equinix Inc.	649	166,099
ConocoPhillips	15,400	1,045,968	Equity Residential	4,270	315,382
CONSOL Energy Inc.	2,975	96,628	Essex Property Trust Inc.	770	170,902
Consolidated Edison Inc.	3,570	219,734	Estee Lauder Companies Inc. (The) Class A	2,975	241,838
Constellation Brands Inc. Class A ^b	2,170	251,590	Everest Re Group Ltd.	560	100,190
Continental Resources Inc./OK ^{a,b}	1,190	62,630	Eversource Energy	3,955	192,846
Cooper Companies Inc. (The)	595	105,952	Exelon Corp.	10,698	363,946
Core Laboratories NV	595	78,112	Expedia Inc.	1,365	128,624
Corning Inc.	16,030	335,508	Expeditors International of Washington Inc.	2,415	110,679
Costco Wholesale Corp.	5,495	786,060	Express Scripts Holding Co. ^b	9,310	804,384
CR Bard Inc.	945	157,418	Exxon Mobil Corp.	53,235	4,651,142
Cree Inc. ^{a,b}	1,505	47,678	F5 Networks Inc. ^b	875	106,768
Crown Castle International Corp.	4,200	350,826	Facebook Inc. Class A ^b	25,025	1,971,219
Crown Holdings Inc. ^b	1,785	96,854	Family Dollar Stores Inc.	1,295	101,191
CSX Corp.	12,600	454,734	Fastenal Co.	3,605	153,645
Cummins Inc.	2,170	300,024	Federal Realty Investment Trust	781	104,396
CVS Health Corp.	14,350	1,424,811	FedEx Corp.	3,360	569,755
Danaher Corp.	7,840	641,939	Fidelity National Information Services Inc.	3,605	225,276
Darden Restaurants Inc.	1,680	107,134	Fifth Third Bancorp	10,395	207,900
DaVita HealthCare Partners Inc. ^b	2,170	175,987	FireEye Inc. ^{a,b}	1,120	46,256
Deere & Co.	4,235	383,352	First Republic Bank/CA	1,505	87,726
Delphi Automotive PLC	3,780	313,740	FirstEnergy Corp.	5,320	191,041

232

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Fiserv Inc. ^b	3,185	\$ 247,156	Intercontinental Exchange Inc.	1,436	\$ 322,425
FleetCor Technologies Inc. ^b	945	152,041	International Business Machines Corp.	11,760	2,014,370
Flextronics International Ltd. ^b	7,455	85,919	International Flavors & Fragrances Inc.	980	112,455
FLIR Systems Inc.	1,785	55,139	International Paper Co.	5,040	270,749
Flowserve Corp.	1,715	100,379	Interpublic Group of Companies Inc. (The)	5,355	111,598
Fluor Corp.	1,960	117,874	Intuit Inc.	3,325	333,597
FMC Corp.	1,684	99,878	Intuitive Surgical Inc. ^b	455	225,671
FMC Technologies Inc. ^b	3,010	132,741	Invesco Ltd.	5,565	230,502
FNF Group	3,116	112,145	Iron Mountain Inc.	2,179	75,154
Foot Locker Inc.	1,785	106,118	Isis Pharmaceuticals Inc. ^{a,b}	1,470	83,378
Ford Motor Co.	45,360	716,688	Jacobs Engineering Group Inc. ^b	1,540	66,004
Fossil Group Inc. ^b	665	55,847	Jarden Corp. ^b	2,516	128,769
Franklin Resources Inc.	5,005	258,058	JB Hunt Transport Services Inc.	1,155	100,716
Freeport-McMoRan Inc.	12,867	299,415	JM Smucker Co. (The)	1,251	145,016
Frontier Communications Corp.	12,880	88,357	Johnson & Johnson	35,000	3,472,000
GameStop Corp. Class A ^a	1,435	55,305	Johnson Controls Inc.	8,330	419,665
Gap Inc. (The)	2,940	116,542	Joy Global Inc.	1,368	58,332
Garmin Ltd.	1,505	68,011	JPMorgan Chase & Co.	46,690	2,953,609
General Dynamics Corp.	3,535	485,426	Juniper Networks Inc.	4,865	128,582
General Electric Co.	125,615	3,401,654	Kansas City Southern	1,400	143,486
General Growth Properties Inc.	6,370	174,538	Kellogg Co.	3,290	208,356
General Mills Inc.	7,700	426,118	Keurig Green Mountain Inc.	1,505	175,137
General Motors Co.	16,030	562,012	KeyCorp	11,106	160,482
Genuine Parts Co.	1,925	172,961	Kimberly-Clark Corp.	4,585	502,929
Genworth Financial Inc. Class A ^b	6,222	54,691	Kimco Realty Corp.	4,585	110,499
Gilead Sciences Inc. ^b	18,935	1,903,157	Kinder Morgan Inc./DE	22,523	967,363
Goldman Sachs Group Inc. (The)	4,902	962,851	KLA-Tencor Corp.	2,030	119,364
Google Inc. Class A ^{a,b}	3,535	1,939,902	Kohl's Corp.	2,625	188,081
Google Inc. Class C ^b	3,650	1,961,287	Kraft Foods Group Inc.	7,420	628,845
H&R Block Inc.	3,500	105,840	Kroger Co. (The)	5,845	402,779
Halliburton Co.	10,640	520,828	L Brands Inc.	3,115	278,356
Hanesbrands Inc.	5,040	156,643	L-3 Communications Holdings Inc.	1,120	128,699
Harley-Davidson Inc.	2,800	157,388	Laboratory Corp. of America Holdings ^b	1,155	138,092
Harris Corp.	1,435	115,144	Lam Research Corp.	2,030	153,427
Hartford Financial Services Group Inc. (The)	5,530	225,458	Las Vegas Sands Corp.	5,145	272,068
Hasbro Inc.	1,470	104,061	Legg Mason Inc.	1,260	66,339
HCA Holdings Inc. ^b	3,745	277,167	Leggett & Platt Inc.	1,890	80,268
HCP Inc.	5,600	225,624	Lennar Corp. Class A	2,170	99,386
Health Care REIT Inc.	4,165	299,963	Leucadia National Corp.	3,850	91,515
Helmerich & Payne Inc.	1,225	95,513	Level 3 Communications Inc. ^b	3,579	200,209
Henry Schein Inc. ^b	1,050	143,955	Liberty Global PLC Series A ^b	3,082	160,695
Hershey Co. (The)	1,925	176,946	Liberty Global PLC Series C NVS ^b	8,059	406,577
Hertz Global Holdings Inc. ^b	5,670	118,163	Liberty Interactive Corp. Series A ^b	5,565	160,049
Hess Corp.	3,535	271,842	Liberty Media Corp. Class A ^b	1,190	45,672
Hewlett-Packard Co.	23,205	765,069	Liberty Media Corp. Class C ^b	3,060	116,127
Hilton Worldwide Holdings Inc. ^b	4,936	142,947	Liberty Property Trust	1,820	63,409
HollyFrontier Corp.	2,415	93,654	Lincoln National Corp.	3,255	183,875
Hologic Inc. ^b	2,625	88,568	Linear Technology Corp.	2,835	130,779
Home Depot Inc. (The)	16,520	1,767,310	LinkedIn Corp. Class A ^b	1,365	344,157
Honeywell International Inc.	9,205	928,969	LKQ Corp. ^b	3,500	94,745
Hormel Foods Corp.	1,715	93,210	Lockheed Martin Corp.	3,360	626,976
Hospira Inc. ^b	2,065	180,254	Loews Corp.	4,270	177,803
Host Hotels & Resorts Inc.	9,170	184,684	Lorillard Inc.	4,958	346,366
Hudson City Bancorp Inc.	5,495	51,104	Lowe's Companies Inc.	12,321	848,424
Humana Inc.	1,960	324,576	lululemon athletica Inc. ^{a,b}	1,295	82,414
Huntington Bancshares Inc./OH	10,220	110,989	LyondellBasell Industries NV Class A	5,390	557,973
IHS Inc. Class A ^b	840	105,395	M&T Bank Corp.	1,540	184,292
Illinois Tool Works Inc.	4,655	435,615	Macerich Co. (The)	1,674	136,866
Illumina Inc. ^b	1,785	328,886	Macy's Inc.	4,375	282,756
Incyte Corp. ^{a,b}	1,890	183,632	Mallinckrodt PLC ^b	1,435	162,413
Ingersoll-Rand PLC	3,395	223,527	ManpowerGroup Inc.	945	80,637
Integrus Energy Group Inc.	945	69,080	Marathon Oil Corp.	8,295	257,975
Intel Corp.	60,620	1,973,181	Marathon Petroleum Corp.	3,535	348,445

233

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Security	Shares	Value	Security	Shares	Value
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Marriott International Inc./MD Class A	2,905	\$ 232,545	Omnicare Inc.	1,225	\$ 107,776
Marsh & McLennan Companies Inc.	6,790	381,326	Omnicom Group Inc.	3,220	243,947
Martin Marietta Materials Inc.	665	94,862	ONEOK Inc.	2,641	127,032
Marvell Technology Group Ltd.	4,550	63,746	Oracle Corp.	44,275	1,931,275
Masco Corp.	4,760	126,092	Owens-Illinois Inc. ^{a,b}	2,310	55,232
MasterCard Inc. Class A	12,460	1,124,017	PACCAR Inc.	4,305	281,332
Mattel Inc.	4,305	121,229	Pall Corp.	1,295	126,029
Maxim Integrated Products Inc.	3,605	118,352	Palo Alto Networks Inc. ^{a,b}	840	124,085
McCormick & Co. Inc./MD	1,435	108,056	Parker-Hannifin Corp.	1,820	217,235
McDonald's Corp.	12,250	1,182,737	PartnerRe Ltd.	529	67,712
McGraw Hill Financial Inc.	3,360	350,448	Patterson Companies Inc.	1,085	50,946
McKesson Corp.	2,835	633,339	Paychex Inc.	4,130	199,851
MDU Resources Group Inc.	2,590	57,731	People's United Financial Inc.	3,570	53,943
Mead Johnson Nutrition Co.	2,590	248,433	Pepco Holdings Inc.	3,115	80,928
MeadWestvaco Corp.	1,995	97,356	PepsiCo Inc.	18,690	1,777,793
Medivation Inc. ^b	945	114,099	Perrigo Co. PLC	1,750	320,740
Merck & Co. Inc.	35,840	2,134,630	Pfizer Inc.	78,715	2,670,800
MetLife Inc.	12,005	615,736	PG&E Corp.	5,845	309,317
Mettler-Toledo International Inc. ^b	385	122,049	Pharmacyclics Inc. ^b	840	215,208
MGM Resorts International ^b	4,585	96,973	Philip Morris International Inc.	19,355	1,615,562
Michael Kors Holdings Ltd. ^b	2,555	158,052	Phillips 66	6,965	552,394
Microchip Technology Inc.	2,415	115,087	Pinnacle West Capital Corp.	1,330	81,396
Micron Technology Inc. ^b	13,265	373,144	Pioneer Natural Resources Co.	1,925	332,601
Microsoft Corp.	97,825	4,758,208	Plum Creek Timber Co. Inc.	2,135	90,097
Mohawk Industries Inc. ^b	805	139,668	PNC Financial Services Group Inc. (The) ^e	6,755	619,636
Molson Coors Brewing Co. Class B	1,855	136,361	Polaris Industries Inc.	770	105,459
Mondelez International Inc. Class A	21,035	807,113	PPG Industries Inc.	1,715	379,975
Monsanto Co.	6,055	690,028	PPL Corp.	8,190	278,706
Monster Beverage Corp. ^b	1,750	239,943	Praxair Inc.	3,605	439,558
Moody's Corp.	2,415	259,661	Precision Castparts Corp.	1,785	368,942
Morgan Stanley	18,340	684,265	Priceline Group Inc. (The) ^b	665	823,144
Mosaic Co. (The)	4,060	178,640	Principal Financial Group Inc.	3,710	189,655
Motorola Solutions Inc.	2,765	165,209	Procter & Gamble Co. (The)	33,845	2,691,016
Murphy Oil Corp.	2,030	96,648	Progressive Corp. (The)	7,000	186,620
Nabors Industries Ltd.	3,535	59,035	Prologis Inc.	6,195	249,039
NASDAQ OMX Group Inc. (The)	1,505	73,188	Prudential Financial Inc.	5,705	465,528
National Oilwell Varco Inc.	5,320	289,461	Public Service Enterprise Group Inc.	6,300	261,702
Navient Corp.	5,075	99,166	Public Storage	1,820	341,996
NetApp Inc.	3,990	144,638	PulteGroup Inc.	4,025	77,683
Netflix Inc. ^b	700	389,550	PVH Corp.	1,015	104,900
NetSuite Inc. ^{a,b}	420	40,139	QEP Resources Inc.	2,240	50,400
New York Community Bancorp Inc.	5,495	94,459	Qorvo Inc. ^b	1,820	119,956
Newell Rubbermaid Inc.	3,395	129,451	QUALCOMM Inc.	20,825	1,416,100
Newmont Mining Corp.	6,125	162,251	Quanta Services Inc. ^b	2,520	72,853
News Corp. Class A ^b	4,798	75,712	Quest Diagnostics Inc.	1,925	137,484
NextEra Energy Inc.	5,425	547,545	Quintiles Transnational Holdings Inc. ^b	735	48,422
Nielsen NV	4,200	188,748	Rackspace Hosting Inc. ^b	1,540	83,006
NIKE Inc. Class B	8,610	851,012	Ralph Lauren Corp.	770	102,726
NiSource Inc.	3,920	170,206	Range Resources Corp.	2,030	129,027
Noble Energy Inc.	5,145	260,954	Raymond James Financial Inc.	1,400	79,142
Nordstrom Inc.	1,820	137,519	Rayonier Inc.	1,505	38,513
Norfolk Southern Corp.	3,850	388,272	Raytheon Co.	3,850	400,400
Northern Trust Corp.	2,870	209,941	Realogy Holdings Corp. ^b	1,820	86,286
Northrop Grumman Corp.	2,450	377,398	Realty Income Corp.	2,684	126,067
Norwegian Cruise Line Holdings Ltd. ^b	1,435	69,612	Red Hat Inc. ^b	2,380	179,119
NRG Energy Inc.	4,096	103,383	Regency Centers Corp.	1,225	76,906
Nuance Communications Inc. ^b	3,150	48,290	Regeneron Pharmaceuticals Inc. ^b	980	448,311
Nucor Corp.	3,850	188,111	Regions Financial Corp.	17,570	172,713
NVIDIA Corp.	6,965	154,588	RenaissanceRe Holdings Ltd.	490	50,220
O'Reilly Automotive Inc. ^b	1,260	274,466	Republic Services Inc.	3,710	150,737
Occidental Petroleum Corp.	9,695	776,569	ResMed Inc.	1,890	120,847
Oceaneering International Inc.	1,295	71,367	Reynolds American Inc.	3,955	289,901
OGE Energy Corp.	2,450	80,066	Robert Half International Inc.	1,645	91,215

234

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
Rock-Tenn Co. Class A	1,750	\$ 110,215	Total System Services Inc.	2,240	\$ 88,614
Rockwell Automation Inc.	1,680	199,248	Towers Watson & Co. Class A	840	106,600
Rockwell Collins Inc.	1,575	153,295	Tractor Supply Co.	1,750	150,605
Roper Technologies Inc.	1,190	200,122	TransDigm Group Inc.	595	126,217
Ross Stores Inc.	2,625	259,560	Travelers Companies Inc. (The)	4,270	431,740
Royal Caribbean Cruises Ltd.	1,995	135,780	Trimble Navigation Ltd. ^b	3,220	81,885
salesforce.com inc. ^b	7,490	545,422	TripAdvisor Inc. ^b	1,400	112,686
SanDisk Corp.	2,835	189,775	TRW Automotive Holdings Corp. ^b	1,365	143,407
SBA Communications Corp. Class A ^b	1,610	186,470	Twenty-First Century Fox Inc. Class A	17,220	586,858
SCANA Corp.	1,575	83,444	Twenty-First Century Fox Inc. Class B	5,355	178,589
Schlumberger Ltd.	16,100	1,523,221	Twitter Inc. ^b	4,830	188,177
Scripps Networks Interactive Inc. Class A	980	68,463	Tyson Foods Inc. Class A	3,745	147,928
Seagate Technology PLC	4,130	242,514	U.S. Bancorp/MN	22,400	960,288
Sealed Air Corp.	2,695	122,892	UDR Inc.	3,290	107,813
SEI Investments Co.	1,855	84,699	Ultra Salon Cosmetics & Fragrance Inc. ^b	805	121,627
Sempra Energy	2,940	312,140	Under Armour Inc. Class A ^b	2,100	162,855
Sensata Technologies Holding NV ^b	1,785	98,550	Union Pacific Corp.	11,095	1,178,622
ServiceNow Inc. ^b	1,575	117,905	United Continental Holdings Inc. ^b	1,260	75,272
Sherwin-Williams Co. (The)	1,050	291,900	United Parcel Service Inc. Class B	8,925	897,230
Sigma-Aldrich Corp.	1,400	194,488	United Rentals Inc. ^{a,b}	1,225	118,311
Signet Jewelers Ltd.	945	126,753	United Technologies Corp.	10,780	1,226,225
Simon Property Group Inc.	3,850	698,736	UnitedHealth Group Inc.	12,110	1,349,054
Sirius XM Holdings Inc. ^{a,b}	33,635	132,858	Universal Health Services Inc. Class B	1,155	135,077
Skyworks Solutions Inc.	2,380	219,555	Unum Group	3,220	109,995
SL Green Realty Corp.	1,187	145,241	Urban Outfitters Inc. ^b	1,470	58,859
Snap-on Inc.	735	109,919	Valero Energy Corp.	6,440	366,436
Southern Co. (The)	11,200	496,160	Vantiv Inc. Class A ^b	1,925	75,268
Southwest Airlines Co.	2,170	88,015	Varian Medical Systems Inc. ^b	1,260	111,951
Southwestern Energy Co. ^{a,b}	4,410	123,612	Ventas Inc.	4,515	311,083
Spectra Energy Corp.	8,575	319,419	VeriSign Inc. ^{a,b}	1,400	88,914
Sprint Corp. ^{a,b}	10,500	53,865	Verisk Analytics Inc. Class A ^{a,b}	1,820	136,573
SPX Corp.	455	35,035	Verizon Communications Inc.	51,800	2,612,792
St. Jude Medical Inc.	3,535	247,627	Vertex Pharmaceuticals Inc. ^b	2,940	362,443
Stanley Black & Decker Inc.	1,820	179,634	VF Corp.	4,270	309,276
Staples Inc.	7,910	129,091	Viacom Inc. Class B NVS	4,585	318,428
Starbucks Corp.	18,830	933,591	Visa Inc. Class A ^a	24,640	1,627,472
Starwood Hotels & Resorts Worldwide Inc.	2,310	198,545	VMware Inc. Class A ^{a,b}	1,015	89,422
State Street Corp.	5,285	407,579	Vornado Realty Trust	2,100	217,329
Stericycle Inc. ^{a,b}	1,015	135,431	Voya Financial Inc.	2,765	117,070
Stryker Corp.	4,165	384,180	Vulcan Materials Co.	1,680	143,674
SunTrust Banks Inc.	6,510	270,165	Wabtec Corp./DE	1,190	111,920
Superior Energy Services Inc.	1,960	49,980	Wal-Mart Stores Inc.	20,090	1,568,024
Symantec Corp.	8,890	221,583	Walgreens Boots Alliance Inc.	10,990	911,401
Synchrony Financial ^b	2,100	65,415	Walt Disney Co. (The)	20,195	2,195,600
Synopsys Inc. ^b	1,960	91,885	Waste Management Inc.	5,460	270,434
Sysco Corp.	7,210	266,986	Waters Corp. ^b	1,085	135,831
T Rowe Price Group Inc.	3,255	264,241	Wells Fargo & Co.	62,090	3,421,159
T-Mobile U.S. Inc. ^b	2,972	101,167	Western Digital Corp.	2,800	273,672
Target Corp.	7,490	590,437	Western Union Co. (The)	6,475	131,313
TD Ameritrade Holding Corp.	3,360	121,800	Westlake Chemical Corp.	595	46,398
TE Connectivity Ltd.	5,075	337,741	Weyerhaeuser Co.	6,720	211,747
Teradata Corp. ^{a,b}	2,100	92,379	Whirlpool Corp.	980	172,088
Tesla Motors Inc. ^{a,b}	1,085	245,264	Whiting Petroleum Corp. ^{a,b}	2,625	99,514
Tesoro Corp.	1,645	141,190	Whole Foods Market Inc.	4,410	210,622
Texas Instruments Inc.	13,195	715,301	Williams Companies Inc. (The)	8,715	446,121
Textron Inc.	3,570	157,009	Willis Group Holdings PLC	2,170	105,527
Thermo Fisher Scientific Inc.	4,970	624,630	Windstream Holdings Inc. ^a	1,173	13,695
Tiffany & Co.	1,610	140,843	Wisconsin Energy Corp.	2,870	140,974
Time Warner Cable Inc.	3,430	533,434	Workday Inc. Class A ^b	1,155	105,348
Time Warner Inc.	10,675	901,077	WR Berkley Corp.	1,330	65,157
TJX Companies Inc. (The)	8,610	555,689	WW Grainger Inc.	735	182,596
Toll Brothers Inc. ^b	2,149	76,375	Wyndham Worldwide Corp.	1,575	134,505
Torchmark Corp.	1,596	89,552	Wynn Resorts Ltd.	1,015	112,736

235

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<i>Security</i>	<i>Shares</i>	<i>Value</i>	<i>Security</i>	<i>Shares</i>	<i>Value</i>
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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI KOKUSAI ETF

April 30, 2015

Security	Shares	Value
Xcel Energy Inc.	6,440	\$ 218,380
Xerox Corp.	14,000	161,000
Xilinx Inc.	3,395	147,207
XL Group PLC	3,430	127,184
Xylem Inc./NY	2,380	88,108
Yahoo! Inc. ^b	11,620	494,605
Yum! Brands Inc.	5,565	478,367
Zillow Group Inc. Class A ^{a,b}	595	58,096
Zimmer Holdings Inc.	2,100	230,664
Zoetis Inc.	6,266	278,336
		<u>241,460,488</u>
TOTAL COMMON STOCKS (Cost: \$316,837,187)		391,340,365
PREFERRED STOCKS — 0.27%		
GERMANY — 0.27%		
Bayerische Motoren Werke AG	735	67,429
Fuchs Petrolub SE	770	32,662
Henkel AG & Co. KGaA	2,240	261,545
Porsche Automobil Holding SE	1,925	183,997
Volkswagen AG	1,960	508,329
		<u>1,053,962</u>
TOTAL PREFERRED STOCKS (Cost: \$759,135)		1,053,962
RIGHTS — 0.01%		
CANADA — 0.00%		
Constellation Software Inc./Canada ^b	210	<u>62</u> 62
ITALY — 0.00%		
UnipolSai SpA Class A ^b	11,305	—
UnipolSai SpA Class B ^b	11,305	—
		—
SPAIN — 0.01%		
Banco Popular Espanol SA ^b	23,765	453
Banco Santander SA ^b	175,023	<u>29,026</u> 29,479
TOTAL RIGHTS (Cost: \$28,782)		29,541
SHORT-TERM INVESTMENTS — 2.56%		
MONEY MARKET FUNDS — 2.56%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{e,f,g}	9,334,402	9,334,402

236

®

Security	Shares	Value
COMMON STOCKS — 99.95%		
BANKS — 46.42%		
Al Khalij Commercial Bank QSC	105,502	\$ 593,875
Commercial Bank of Qatar QSC (The)	68,393	1,059,701
Doha Bank QSC	53,737	807,520
Masraf Al Rayan QSC	255,635	3,406,079
Qatar International Islamic Bank QSC	39,527	879,572
Qatar Islamic Bank SAQ	52,983	1,462,835
Qatar National Bank SAQ	135,488	<u>7,369,851</u> 15,579,433
CONSTRUCTION MATERIALS — 3.29%		
Qatar National Cement Co. QSC	16,556	552,617
Qatari Investors Group QSC	41,789	<u>549,908</u> 1,102,525

Security	Shares	Value
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{e,f,g}	524,365	\$ 524,365
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{e,f}	244,671	<u>244,671</u> 10,103,438
TOTAL SHORT-TERM INVESTMENTS (Cost: \$10,103,438)		10,103,438
TOTAL INVESTMENTS IN SECURITIES — 102.21% (Cost: \$327,728,542)		402,527,306
Other Assets, Less Liabilities — (2.21)%		<u>(8,703,504)</u>
NET ASSETS — 100.00%		<u>\$393,823,802</u>

NVS — Non-Voting Shares
SDR — Swedish Depository Receipts

^a All or a portion of this security represents a security on loan. See Note 1.

^b Non-income earning security.

^c This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^d This security may be resold to qualified institutional buyers under Rule 144A of the Securities Act of 1933.

^e Affiliated issuer. See Note 2.

^f The rate quoted is the annualized seven-day yield of the fund at period end.

^g All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

Security	Shares	Value
MARINE — 2.52%		
Qatar Navigation QSC	30,566	\$ 846,432 <u>846,432</u>
MULTI-UTILITIES — 4.63%		
Qatar Electricity & Water Co. QSC	26,680	<u>1,554,602</u> 1,554,602
OIL, GAS & CONSUMABLE FUELS — 2.67%		
Qatar Gas Transport Co. Ltd.	143,521	<u>897,388</u> 897,388
REAL ESTATE MANAGEMENT & DEVELOPMENT — 7.26%		
Barwa Real Estate Co.	96,251	1,327,400
Mazaya Qatar Real Estate Development QSC	54,931	284,762
National Leasing	32,828	194,440
United Development Co. QSC	101,616	<u>629,787</u>

Schedule of Investments (Unaudited)

iSHARES® MSCI QATAR CAPPED ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.95%		
BANKS — 46.42%		
Al Khalij Commercial Bank QSC	105,502	\$ 593,875
Commercial Bank of Qatar QSC (The)	68,393	1,059,701
Doha Bank QSC	53,737	807,520
Masraf Al Rayan QSC	255,635	3,406,079
Qatar International Islamic Bank QSC	39,527	879,572
Qatar Islamic Bank SAQ	52,983	1,462,835
Qatar National Bank SAQ	135,488	7,369,851
		<u>15,579,433</u>
CONSTRUCTION MATERIALS — 3.29%		
Qatar National Cement Co. QSC	16,556	552,617
Qatari Investors Group QSC	41,789	549,908
		<u>1,102,525</u>
DIVERSIFIED FINANCIAL SERVICES — 1.99%		
Qatar Industrial Manufacturing Co.	22,852	286,274
Salam International Investment Co.	99,818	381,168
		<u>667,442</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 4.01%		
Ooredoo QSC	49,184	1,344,434
		<u>1,344,434</u>
ENERGY EQUIPMENT & SERVICES — 3.36%		
Gulf International Services QSC	45,965	1,126,380
		<u>1,126,380</u>
FOOD & STAPLES RETAILING — 1.45%		
Al Meera Consumer Goods Co. QSC	7,192	487,824
		<u>487,824</u>
FOOD PRODUCTS — 0.70%		
Widam Food Co.	13,909	234,998
		<u>234,998</u>
HEALTH CARE PROVIDERS & SERVICES — 1.45%		
Medicare Group	10,295	486,743
		<u>486,743</u>
INDUSTRIAL CONGLOMERATES — 13.15%		
Industries Qatar QSC	110,722	4,413,610
		<u>4,413,610</u>
INSURANCE — 3.12%		
Qatar Insurance Co. SAQ	47,212	1,046,691
		<u>1,046,691</u>

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Security	Shares	Value
COMMON STOCKS — 98.08%		
AIRLINES — 3.30%		
Air Arabia PJSC	2,905,155	\$ 1,297,174
		<u>1,297,174</u>
BANKS — 26.55%		
Abu Dhabi Commercial Bank PJSC	835,649	1,699,533
Ajman Bank PJSC ^a	948,962	627,827
Dubai Islamic Bank PJSC	847,859	1,606,637
First Gulf Bank PJSC	770,954	3,200,983
National Bank of Abu Dhabi PJSC	507,254	1,532,969
Union National Bank PJSC	952,417	1,776,244
		<u>10,444,193</u>
BUILDING PRODUCTS — 1.00%		
National Central Cooling Co. PJSC	1,134,896	392,414
		<u>392,414</u>
CAPITAL MARKETS — 4.00%		
Dubai Investments PJSC	1,861,691	1,571,283
		<u>1,571,283</u>

Security	Shares	Value
MARINE — 2.52%		
Qatar Navigation QSC	30,566	\$ 846,432
		<u>846,432</u>
MULTI-UTILITIES — 4.63%		
Qatar Electricity & Water Co. QSC	26,680	1,554,602
		<u>1,554,602</u>
OIL, GAS & CONSUMABLE FUELS — 2.67%		
Qatar Gas Transport Co. Ltd.	143,521	897,388
		<u>897,388</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT — 7.26%		
Barwa Real Estate Co.	96,251	1,327,400
Mazaya Qatar Real Estate Development QSC	54,931	284,762
National Leasing	32,828	194,440
United Development Co. QSC	101,616	629,787
		<u>2,436,389</u>
WIRELESS TELECOMMUNICATION SERVICES — 3.93%		
Vodafone Qatar QSC	284,432	1,320,559
		<u>1,320,559</u>
TOTAL COMMON STOCKS		
		(Cost: \$35,057,210)
		<u>33,545,450</u>
SHORT-TERM INVESTMENTS — 0.09%		
MONEY MARKET FUNDS — 0.09%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{a,b}	32,153	32,153
		<u>32,153</u>
TOTAL SHORT-TERM INVESTMENTS		
		(Cost: \$32,153)
		<u>32,153</u>
TOTAL INVESTMENTS		
IN SECURITIES — 100.04%		
		(Cost: \$35,089,363)
Other Assets, Less Liabilities — (0.04)%		
		<u>(14,957)</u>
NET ASSETS — 100.00%		
		<u>\$ 33,562,646</u>

^a Affiliated issuer. See Note 2.^b The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

237

Security	Shares	Value
OIL, GAS & CONSUMABLE FUELS — 1.95%		
Dana Gas PJSC ^a	5,525,972	\$ 767,298
		<u>767,298</u>
REAL ESTATE MANAGEMENT & DEVELOPMENT — 29.12%		
Aldar Properties PJSC	2,267,641	1,703,995
Deyaar Development PJSC ^a	2,744,099	687,341
Emaar Properties PJSC	3,210,136	7,201,710
Eshraq Properties Co. PJSC ^a	2,296,228	643,928
RAK Properties PJSC	2,259,156	461,310
Union Properties PJSC ^a	1,823,527	754,642
		<u>11,452,926</u>
TRANSPORTATION INFRASTRUCTURE — 8.19%		
DP World Ltd.	139,590	3,221,737
		<u>3,221,737</u>
TOTAL COMMON STOCKS		

Schedule of Investments (Unaudited)

iSHARES® MSCI UAE CAPPED ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 98.08%		
AIRLINES — 3.30%		
Air Arabia PJSC	2,905,155	\$ 1,297,174
		1,297,174
BANKS — 26.55%		
Abu Dhabi Commercial Bank PJSC	835,649	1,699,533
Ajman Bank PJSC ^a	948,962	627,827
Dubai Islamic Bank PJSC	847,859	1,606,637
First Gulf Bank PJSC	770,954	3,200,983
National Bank of Abu Dhabi PJSC	507,254	1,532,969
Union National Bank PJSC	952,417	1,776,244
		10,444,193
BUILDING PRODUCTS — 1.00%		
National Central Cooling Co. PJSC	1,134,896	392,414
		392,414
CAPITAL MARKETS — 4.00%		
Dubai Investments PJSC	1,861,691	1,571,283
		1,571,283
CONSTRUCTION & ENGINEERING — 6.12%		
Arabtec Holding PJSC ^a	1,963,688	1,582,520
Orascom Construction Ltd. ^a	62,054	825,318
		2,407,838
DIVERSIFIED FINANCIAL SERVICES — 8.71%		
Al Waha Capital PJSC	1,284,794	909,477
Dubai Financial Market PJSC	2,540,342	1,514,682
Gulf General Investment Co. ^a	2,076,967	593,750
SHUAA Capital PSC ^a	1,903,673	409,453
		3,427,362
ENERGY EQUIPMENT & SERVICES — 2.19%		
Lamprell PLC ^a	398,406	861,742
		861,742
FOOD PRODUCTS — 1.53%		
Agthia Group PJSC	287,812	603,371
		603,371
HEALTH CARE PROVIDERS & SERVICES — 5.42%		
Al Noor Hospitals Group PLC	59,146	816,216
NMC Health PLC	112,260	1,314,568
		2,130,784

Security	Shares	Value
OIL, GAS & CONSUMABLE FUELS — 1.95%		
Dana Gas PJSC ^a	5,525,972	\$ 767,298
		767,298
REAL ESTATE MANAGEMENT & DEVELOPMENT — 29.12%		
Aldar Properties PJSC	2,267,641	1,703,995
Deyaar Development PJSC ^a	2,744,099	687,341
Emaar Properties PJSC	3,210,136	7,201,710
Eshraq Properties Co. PJSC ^a	2,296,228	643,928
RAK Properties PJSC	2,259,156	461,310
Union Properties PJSC ^a	1,823,527	754,642
		11,452,926
TRANSPORTATION INFRASTRUCTURE — 8.19%		
DP World Ltd.	139,590	3,221,737
		3,221,737
TOTAL COMMON STOCKS (Cost: \$40,611,416)		
		38,578,122
SHORT-TERM INVESTMENTS — 0.61%		
MONEY MARKET FUNDS — 0.61%		
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{b,c}	238,662	238,662
		238,662
TOTAL SHORT-TERM INVESTMENTS (Cost: \$238,662)		
		238,662
TOTAL INVESTMENTS IN SECURITIES — 98.69% (Cost: \$40,850,078)		
		38,816,784
Other Assets, Less Liabilities — 1.31%		
		515,666
NET ASSETS — 100.00%		
		\$ 39,332,450

^a Non-income earning security.^b Affiliated issuer. See Note 2.^c The rate quoted is the annualized seven-day yield of the fund at period end.

See accompanying notes to schedules of investments.

238

®

Security	Shares	Value
COMMON STOCKS — 99.87%		
AEROSPACE & DEFENSE — 0.19%		
Lockheed Martin Corp.	48,778	\$ 9,101,975
		9,101,975
AIR FREIGHT & LOGISTICS — 1.28%		
United Parcel Service Inc. Class B	621,973	62,526,946
		62,526,946
BANKS — 0.66%		
M&T Bank Corp.	45,568	5,453,122
U.S. Bancorp/MN	522,101	22,382,470
Wells Fargo & Co.	83,446	4,597,875
		32,433,467
BEVERAGES — 2.38%		
Coca-Cola Co. (The)	1,175,413	47,674,751
PepsiCo Inc.	724,434	68,908,162
		116,582,913
BIOTECHNOLOGY — 0.05%		
Amgen Inc.	15,032	2,373,703

Security	Shares	Value
CME Group Inc./IL	134,797	\$ 12,254,395
		68,573,180
DIVERSIFIED TELECOMMUNICATION SERVICES — 3.20%		
AT&T Inc.	2,018,798	69,931,163
CenturyLink Inc.	429,733	15,453,198
Verizon Communications Inc.	1,405,295	70,883,080
		156,267,441
ELECTRIC UTILITIES — 4.01%		
Duke Energy Corp.	863,023	66,944,694
NextEra Energy Inc.	274,141	27,669,051
Southern Co. (The)	1,356,256	60,082,141
Xcel Energy Inc.	1,221,320	41,414,961
		196,110,847
FOOD & STAPLES RETAILING — 2.14%		
Costco Wholesale Corp.	52,640	7,530,152
CVS Health Corp.	178,507	17,723,960
Sysco Corp.	318,492	11,793,759
Wal-Mart Stores Inc.	866,232	67,609,407
		104,657,278

Schedule of Investments (Unaudited)

iSHARES® MSCI USA MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.87%			CME Group Inc./IL		
AEROSPACE & DEFENSE — 0.19%			134,797	\$	12,254,395
Lockheed Martin Corp.	48,778	\$ 9,101,975	68,573,180		
		9,101,975	DIVERSIFIED TELECOMMUNICATION SERVICES — 3.20%		
AIR FREIGHT & LOGISTICS — 1.28%			AT&T Inc.	2,018,798	69,931,163
United Parcel Service Inc. Class B	621,973	62,526,946	CenturyLink Inc.	429,733	15,453,198
		62,526,946	Verizon Communications Inc.	1,405,295	70,883,080
BANKS — 0.66%			156,267,441		
M&T Bank Corp.	45,568	5,453,122	ELECTRIC UTILITIES — 4.01%		
U.S. Bancorp/MN	522,101	22,382,470	Duke Energy Corp.	863,023	66,944,694
Wells Fargo & Co.	83,446	4,597,875	NextEra Energy Inc.	274,141	27,669,051
		32,433,467	Southern Co. (The)	1,356,256	60,082,141
BEVERAGES — 2.38%			Xcel Energy Inc.	1,221,320	41,414,961
Coca-Cola Co. (The)	1,175,413	47,674,751	196,110,847		
PepsiCo Inc.	724,434	68,908,162	FOOD & STAPLES RETAILING — 2.14%		
		116,582,913	Costco Wholesale Corp.	52,640	7,530,152
BIOTECHNOLOGY — 0.05%			CVS Health Corp.	178,507	17,723,960
Amgen Inc.	15,032	2,373,703	Sysco Corp.	318,492	11,793,759
		2,373,703	Wal-Mart Stores Inc.	866,232	67,609,407
CHEMICALS — 3.25%			104,657,278		
Ecolab Inc.	591,503	66,236,506	FOOD PRODUCTS — 4.12%		
Monsanto Co.	212,992	24,272,568	Campbell Soup Co.	281,492	12,585,507
Praxair Inc.	344,757	42,036,221	General Mills Inc.	1,193,110	66,026,707
Sherwin-Williams Co. (The)	95,622	26,582,916	Hershey Co. (The)	323,062	29,695,859
		159,128,211	Hormel Foods Corp.	275,134	14,953,533
COMMERCIAL SERVICES & SUPPLIES — 2.73%			JM Smucker Co. (The)	24,093	2,792,861
Republic Services Inc.	758,704	30,826,144	Kellogg Co.	219,854	13,923,354
Stericycle Inc. ^{a,b}	426,021	56,843,982	McCormick & Co. Inc./MD	500,252	37,668,976
Waste Management Inc.	923,721	45,751,901	Mondelez International Inc. Class A	623,025	23,905,469
		133,422,027	201,552,266		
COMMUNICATIONS EQUIPMENT — 2.62%			HEALTH CARE EQUIPMENT & SUPPLIES — 4.63%		
Cisco Systems Inc.	696,365	20,076,203	Abbott Laboratories	1,294,072	60,070,822
Motorola Solutions Inc.	660,220	39,448,145	Baxter International Inc.	292,800	20,127,072
QUALCOMM Inc.	1,010,040	68,682,720	Becton Dickinson and Co.	412,139	58,058,021
		128,207,068	CR Bard Inc.	197,974	32,978,509
DISTRIBUTORS — 0.22%			Medtronic PLC	500,200	37,239,890
Genuine Parts Co.	121,508	10,917,494	Varian Medical Systems Inc. ^{a,b}	203,277	18,061,161
		10,917,494	226,535,475		
DIVERSIFIED FINANCIAL SERVICES — 1.40%			HEALTH CARE PROVIDERS & SERVICES — 8.89%		
Berkshire Hathaway Inc. Class B ^a	398,830	56,318,785	AmerisourceBergen Corp.	786,175	89,859,802
			Anthem Inc.	53,719	8,107,809
			Cardinal Health Inc.	192,998	16,277,451
			DaVita HealthCare Partners Inc. ^a	327,200	26,535,920
			Express Scripts Holding Co. ^a	448,541	38,753,942
			Henry Schein Inc. ^{a,b}	422,461	57,919,403
			Laboratory Corp. of America Holdings ^a	276,101	33,010,636
			McKesson Corp.	216,149	48,287,687
			Omnicare Inc.	277,199	24,387,968
			Patterson Companies Inc.	418,498	19,650,574
			Quest Diagnostics Inc.	323,220	23,084,372

239

®

Security	Shares	Value	Security	Shares	Value
UnitedHealth Group Inc.	441,218	\$ 49,151,685	MEDIA — 0.26%		
		435,027,249	Comcast Corp. Class A Special NVS	178,677	\$ 10,290,008
HOTELS, RESTAURANTS & LEISURE — 3.11%			Scripps Networks Interactive Inc. Class A	31,953	2,232,237
Chipotle Mexican Grill Inc. ^a	28,632	17,790,207	12,522,245		
McDonald's Corp.	745,996	72,025,914	METALS & MINING — 1.36%		
Starbucks Corp.	811,088	40,213,743	Newmont Mining Corp.	2,504,021	66,331,516
Yum! Brands Inc.	257,938	22,172,350	66,331,516		
		152,202,214	MULTI-UTILITIES — 3.73%		
HOUSEHOLD PRODUCTS — 4.39%			Consolidated Edison Inc.	930,764	57,288,524
Church & Dwight Co. Inc.	391,622	31,787,958	Dominion Resources Inc./VA	689,557	49,427,446
Clorox Co. (The)	158,266	16,792,023	PG&E Corp.	506,591	26,808,796
Colgate-Palmolive Co.	609,305	40,994,040			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
UnitedHealth Group Inc.	441,218	\$ 49,151,685			
		435,027,249			
HOTELS, RESTAURANTS & LEISURE — 3.11%					
Chipotle Mexican Grill Inc. ^a	28,632	17,790,207			
McDonald's Corp.	745,996	72,025,914			
Starbucks Corp.	811,088	40,213,743			
Yum! Brands Inc.	257,938	22,172,350			
		152,202,214			
HOUSEHOLD PRODUCTS — 4.39%					
Church & Dwight Co. Inc.	391,622	31,787,958			
Clorox Co. (The)	158,266	16,792,023			
Colgate-Palmolive Co.	609,305	40,994,040			
Kimberly-Clark Corp.	555,970	60,984,349			
Procter & Gamble Co. (The)	809,598	64,371,137			
		214,929,507			
INDUSTRIAL CONGLOMERATES — 0.64%					
3M Co.	198,712	31,076,570			
		31,076,570			
INSURANCE — 6.59%					
ACE Ltd.	111,680	11,948,643			
Alleghany Corp. ^a	65,798	31,156,669			
Arch Capital Group Ltd. ^{a,b}	639,719	38,818,149			
Axis Capital Holdings Ltd. ^b	132,776	6,912,319			
Chubb Corp. (The)	650,911	64,017,097			
Everest Re Group Ltd. ^b	163,391	29,232,284			
Marsh & McLennan Companies Inc.	528,543	29,682,975			
PartnerRe Ltd.	126,366	16,174,848			
RenaissanceRe Holdings Ltd. ^b	230,225	23,595,760			
Travelers Companies Inc. (The)	321,629	32,519,908			
Willis Group Holdings PLC	247,294	12,025,907			
WR Berkley Corp.	539,577	26,433,877			
		322,518,436			
INTERNET SOFTWARE & SERVICES — 1.39%					
eBay Inc. ^a	176,467	10,280,967			
Facebook Inc. Class A ^a	253,871	19,997,419			
Google Inc. Class A ^a	42,723	23,445,101			
Google Inc. Class C ^a	21,742	11,682,773			
VeriSign Inc. ^{a,b}	43,240	2,746,172			
		68,152,432			
IT SERVICES — 7.52%					
Accenture PLC Class A	508,738	47,134,576			
Automatic Data Processing Inc.	833,250	70,442,955			
Fidelity National Information Services Inc.	397,997	24,870,832			
Fiserv Inc. ^{a,b}	652,544	50,637,414			
International Business Machines Corp.	252,148	43,190,431			
MasterCard Inc. Class A	125,462	11,317,927			
Paychex Inc.	1,482,879	71,756,515			
Vantiv Inc. Class A ^a	77,477	3,029,351			
Visa Inc. Class A	689,934	45,570,141			
		367,950,142			
			MEDIA — 0.26%		
			Comcast Corp. Class A Special NVS	178,677	\$ 10,290,008
			Scripps Networks Interactive Inc. Class A	31,953	2,232,237
					12,522,245
			METALS & MINING — 1.36%		
			Newmont Mining Corp.	2,504,021	66,331,516
					66,331,516
			MULTI-UTILITIES — 3.73%		
			Consolidated Edison Inc.	930,764	57,288,524
			Dominion Resources Inc./VA	689,557	49,427,446
			PG&E Corp.	506,591	26,808,796
			Sempra Energy	58,395	6,199,797
			Wisconsin Energy Corp.	869,026	42,686,557
					182,411,120
			MULTILINE RETAIL — 1.93%		
			Dollar General Corp.	185,388	13,479,562
			Dollar Tree Inc. ^a	165,771	12,666,562
			Family Dollar Stores Inc.	293,994	22,972,691
			Target Corp.	572,162	45,103,530
					94,222,345
			OIL, GAS & CONSUMABLE FUELS — 3.59%		
			Cabot Oil & Gas Corp.	320,109	10,826,086
			Chevron Corp.	307,871	34,192,153
			ConocoPhillips	121,890	8,278,769
			EQT Corp.	26,176	2,354,269
			Exxon Mobil Corp.	733,040	64,045,705
			Range Resources Corp.	204,086	12,971,706
			Spectra Energy Corp.	1,157,538	43,118,291
					175,786,979
			PHARMACEUTICALS — 6.40%		
			Actavis PLC ^a	13,108	3,707,729
			Bristol-Myers Squibb Co.	622,918	39,698,564
			Eli Lilly & Co.	621,363	44,657,359
			Johnson & Johnson	652,144	64,692,685
			Mallinckrodt PLC ^a	43,668	4,942,344
			Merck & Co. Inc.	1,155,138	68,800,019
			Perrigo Co. PLC	113,166	20,741,065
			Pfizer Inc.	1,946,097	66,031,071
					313,270,836
			PROFESSIONAL SERVICES — 0.71%		
			Nielsen NV	95,586	4,295,635
			Verisk Analytics Inc. Class A ^{a,b}	406,852	30,530,174
					34,825,809
			REAL ESTATE INVESTMENT TRUSTS (REITS) — 6.83%		
			American Tower Corp.	520,011	49,156,640
			AvalonBay Communities Inc.	166,639	27,385,453
			Camden Property Trust ^b	44,294	3,325,594

240

®

Security	Shares	Value	Security	Shares	Value
Crown Castle International Corp. ^b	620,244	\$ 51,808,981			
Equity Residential	211,956	15,655,070			
Federal Realty Investment Trust ^b	196,045	26,205,335			
General Growth Properties Inc.	355,865	9,750,701			
HCP Inc. ^b	306,071	12,331,601			
Health Care REIT Inc.	161,472	11,629,213			
Public Storage	333,680	62,701,809			
Simon Property Group Inc.	180,810	32,815,207			
Ventas Inc. ^b	451,931	31,138,046			
		333,903,650	WIRELESS TELECOMMUNICATION SERVICES — 1.24%		
			SBA Communications Corp. Class A ^a	521,490	\$ 60,398,972
					60,398,972
			TOTAL COMMON STOCKS (Cost: \$4,562,533,940)		4,885,063,898
			SHORT-TERM INVESTMENTS — 1.26%		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA MINIMUM VOLATILITY ETF

April 30, 2015

Security	Shares	Value
Crown Castle International Corp. ^b	620,244	\$ 51,808,981
Equity Residential	211,956	15,655,070
Federal Realty Investment Trust ^b	196,045	26,205,335
General Growth Properties Inc.	355,865	9,750,701
HCP Inc. ^b	306,071	12,331,601
Health Care REIT Inc.	161,472	11,629,213
Public Storage	333,680	62,701,809
Simon Property Group Inc.	180,810	32,815,207
Ventas Inc. ^b	451,931	31,138,046
		<u>333,903,650</u>
ROAD & RAIL — 0.82%		
JB Hunt Transport Services Inc.	173,132	15,097,110
Union Pacific Corp.	236,713	25,146,022
		<u>40,243,132</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 0.46%		
Intel Corp.	693,983	22,589,147
		<u>22,589,147</u>
SOFTWARE — 2.68%		
ANSYS Inc. ^a	101,765	8,735,507
Intuit Inc.	446,902	44,837,678
Microsoft Corp.	786,422	38,251,566
Synopsys Inc. ^a	772,694	36,223,895
VMware Inc. Class A ^{a,b}	32,509	2,864,043
		<u>130,912,689</u>
SPECIALTY RETAIL — 2.64%		
AutoZone Inc. ^{a,b}	102,610	69,021,643
Home Depot Inc. (The)	124,800	13,351,104
O'Reilly Automotive Inc. ^a	88,079	19,186,248
Ross Stores Inc.	51,945	5,136,322
TJX Companies Inc. (The)	346,161	22,341,231
		<u>129,036,548</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 0.11%		
Apple Inc.	43,027	5,384,829
		<u>5,384,829</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.60%		
NIKE Inc. Class B	29,548	2,920,525
VF Corp.	364,682	26,413,917
		<u>29,334,442</u>
TOBACCO — 0.97%		
Altria Group Inc.	769,972	38,537,099
Reynolds American Inc.	117,947	8,645,515
		<u>47,182,614</u>
WATER UTILITIES — 0.13%		
American Water Works Co. Inc.	118,492	6,460,184
		<u>6,460,184</u>

Security	Shares	Value
WIRELESS TELECOMMUNICATION SERVICES — 1.24%		
SBA Communications Corp. Class A ^a	521,490	\$ 60,398,972
		<u>60,398,972</u>
TOTAL COMMON STOCKS (Cost: \$4,562,533,940)		4,885,063,898
SHORT-TERM INVESTMENTS — 1.26%		
MONEY MARKET FUNDS — 1.26%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	55,983,956	55,983,956
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	3,144,928	3,144,928
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	2,628,107	2,628,107
		<u>61,756,991</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$61,756,991)		61,756,991
TOTAL INVESTMENTS IN SECURITIES — 101.13% (Cost: \$4,624,290,931)		4,946,820,889
Other Assets, Less Liabilities — (1.13)%		(55,345,602)
NET ASSETS — 100.00%		<u>\$ 4,891,475,287</u>
NVS — Non-Voting Shares		

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

241

®

Security	Shares	Value
COMMON STOCKS — 99.87%		
AEROSPACE & DEFENSE — 3.71%		
General Dynamics Corp.	55,284	\$ 7,591,599
Lockheed Martin Corp.	40,960	7,643,136
Northrop Grumman Corp.	19,977	3,077,257
Raytheon Co.	27,097	2,818,088
TransDigm Group Inc.	6,923	1,468,576
		<u>22,598,656</u>
AIR FREIGHT & LOGISTICS — 0.87%		
FedEx Corp.	31,142	5,280,749
		<u>5,280,749</u>
AIRLINES — 0.36%		
American Airlines Group Inc.	15,231	735,429

Security	Shares	Value
COMMUNICATIONS EQUIPMENT — 0.35%		
Palo Alto Networks Inc. ^a	14,465	\$ 2,136,770
		<u>2,136,770</u>
CONTAINERS & PACKAGING — 0.19%		
Ball Corp.	15,749	1,156,134
		<u>1,156,134</u>
DIVERSIFIED FINANCIAL SERVICES — 3.11%		
Berkshire Hathaway Inc. Class B ^a	118,780	16,772,924
Moody's Corp.	19,787	2,127,498
		<u>18,900,422</u>
ELECTRIC UTILITIES — 0.70%		
Edison International	32,108	1,956,662
Entergy Corp.	22,234	1,716,020
Peppco Holdings Inc.	23,006	597,696

Schedule of Investments (Unaudited)

iSHARES® MSCI USA MOMENTUM FACTOR ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.87%		
AEROSPACE & DEFENSE — 3.71%		
General Dynamics Corp.	55,284	\$ 7,591,599
Lockheed Martin Corp.	40,960	7,643,136
Northrop Grumman Corp.	19,977	3,077,257
Raytheon Co.	27,097	2,818,088
TransDigm Group Inc.	6,923	1,468,576
		<u>22,598,656</u>
AIR FREIGHT & LOGISTICS — 0.87%		
FedEx Corp.	31,142	5,280,749
		<u>5,280,749</u>
AIRLINES — 0.36%		
American Airlines Group Inc.	15,231	735,429
Southwest Airlines Co.	35,861	1,454,522
		<u>2,189,951</u>
BEVERAGES — 3.55%		
Dr. Pepper Snapple Group Inc.	35,799	2,669,889
Molson Coors Brewing Co. Class B	20,027	1,472,185
Monster Beverage Corp. ^a	20,257	2,777,437
PepsiCo Inc.	154,606	14,706,123
		<u>21,625,634</u>
BIOTECHNOLOGY — 10.70%		
Alexion Pharmaceuticals Inc. ^a	19,645	3,324,524
Amgen Inc.	138,919	21,936,699
BioMarin Pharmaceutical Inc. ^a	15,699	1,759,073
Celgene Corp. ^a	122,005	13,183,860
Gilead Sciences Inc. ^a	233,067	23,425,564
Medivation Inc. ^a	11,922	1,439,462
		<u>65,069,182</u>
CAPITAL MARKETS — 0.38%		
Ameriprise Financial Inc.	14,877	1,863,791
Legg Mason Inc.	8,202	431,835
		<u>2,295,626</u>
CHEMICALS — 0.95%		
Air Products & Chemicals Inc.	19,975	2,865,014
Sigma-Aldrich Corp.	20,939	2,908,846
		<u>5,773,860</u>
COMMERCIAL SERVICES & SUPPLIES — 0.19%		
Cintas Corp.	14,350	1,147,283
		<u>1,147,283</u>

242

®

Security	Shares	Value
Royal Caribbean Cruises Ltd.	19,359	\$ 1,317,573
		<u>4,708,091</u>
HOUSEHOLD DURABLES — 0.10%		
Leggett & Platt Inc.	15,175	644,482
		<u>644,482</u>
INDUSTRIAL CONGLOMERATES — 1.80%		
3M Co.	58,310	9,119,101
Roper Technologies Inc.	10,834	1,821,954
		<u>10,941,055</u>
INSURANCE — 1.05%		
Allstate Corp. (The)	43,757	3,048,113
Marsh & McLennan Companies Inc.	49,446	2,776,887
WR Berkley Corp.	12,068	591,211
		<u>6,416,211</u>
INTERNET SOFTWARE & SERVICES — 3.82%		
Facebook Inc. Class A ^a	240,050	18,908,738

Security	Shares	Value
COMMUNICATIONS EQUIPMENT — 0.35%		
Palo Alto Networks Inc. ^a	14,465	\$ 2,136,770
		<u>2,136,770</u>
CONTAINERS & PACKAGING — 0.19%		
Ball Corp.	15,749	1,156,134
		<u>1,156,134</u>
DIVERSIFIED FINANCIAL SERVICES — 3.11%		
Berkshire Hathaway Inc. Class B ^a	118,780	16,772,924
Moody's Corp.	19,787	2,127,498
		<u>18,900,422</u>
ELECTRIC UTILITIES — 0.70%		
Edison International	32,108	1,956,662
Entergy Corp.	22,234	1,716,020
Peppco Holdings Inc.	23,006	597,696
		<u>4,270,378</u>
FOOD & STAPLES RETAILING — 3.56%		
CVS Health Corp.	176,491	17,523,792
Kroger Co. (The)	59,720	4,115,305
		<u>21,639,097</u>
FOOD PRODUCTS — 0.42%		
Hormel Foods Corp.	14,688	798,293
Keurig Green Mountain Inc.	14,941	1,738,684
		<u>2,536,977</u>
HEALTH CARE EQUIPMENT & SUPPLIES — 3.64%		
Becton Dickinson and Co.	27,481	3,871,248
Cooper Companies Inc. (The)	5,059	900,856
CR Bard Inc.	7,879	1,312,484
Edwards Lifesciences Corp. ^a	17,388	2,202,190
Intuitive Surgical Inc. ^a	3,754	1,861,909
Medtronic PLC	161,006	11,986,897
		<u>22,135,584</u>
HEALTH CARE PROVIDERS & SERVICES — 7.68%		
AmerisourceBergen Corp.	36,076	4,123,487
Anthem Inc.	36,187	5,461,704
Cardinal Health Inc.	36,520	3,080,097
Cigna Corp.	30,418	3,791,299
DaVita HealthCare Partners Inc. ^a	19,943	1,617,377
HCA Holdings Inc. ^a	38,465	2,846,795
Humana Inc.	18,937	3,135,967
McKesson Corp.	29,552	6,601,917
UnitedHealth Group Inc.	134,227	14,952,888
Universal Health Services Inc. Class B	9,423	1,102,020
		<u>46,713,551</u>
HOTELS, RESTAURANTS & LEISURE — 0.77%		
Marriott International Inc./MD Class A	42,355	3,390,518

Security	Shares	Value
Sempra Energy	24,319	\$ 2,581,948
		<u>5,014,634</u>
OIL, GAS & CONSUMABLE FUELS — 1.22%		
Cheniere Energy Inc. ^a	25,957	1,985,451
Williams Companies Inc. (The)	106,153	5,433,972
		<u>7,419,423</u>
PHARMACEUTICALS — 8.39%		
Actavis PLC ^a	57,211	16,182,703
Eli Lilly & Co.	112,976	8,119,585
Jazz Pharmaceuticals PLC ^a	7,476	1,335,961
Johnson & Johnson	228,316	22,648,947
Mallinckrodt PLC ^a	24,564	2,780,154
		<u>51,067,350</u>
PROFESSIONAL SERVICES — 0.14%		
Robert Half International Inc.	15,225	844,226
		<u>844,226</u>

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA MOMENTUM FACTOR ETF

April 30, 2015

Security	Shares	Value
Royal Caribbean Cruises Ltd.	19,359	\$ 1,317,573
		4,708,091
HOUSEHOLD DURABLES — 0.10%		
Leggett & Platt Inc.	15,175	644,482
		644,482
INDUSTRIAL CONGLOMERATES — 1.80%		
3M Co.	58,310	9,119,101
Roper Technologies Inc.	10,834	1,821,954
		10,941,055
INSURANCE — 1.05%		
Allstate Corp. (The)	43,757	3,048,113
Marsh & McLennan Companies Inc.	49,446	2,776,887
WR Berkley Corp.	12,068	591,211
		6,416,211
INTERNET SOFTWARE & SERVICES — 3.82%		
Facebook Inc. Class A ^a	240,050	18,908,738
Yahoo! Inc. ^a	102,516	4,363,594
		23,272,332
IT SERVICES — 1.80%		
Alliance Data Systems Corp. ^a	5,465	1,624,799
Automatic Data Processing Inc.	65,812	5,563,747
Fiserv Inc. ^a	29,520	2,290,752
FleetCor Technologies Inc. ^a	9,007	1,449,136
		10,928,434
LIFE SCIENCES TOOLS & SERVICES — 0.73%		
Illumina Inc. ^a	21,279	3,920,656
Quintiles Transnational Holdings Inc. ^a	7,553	497,591
		4,418,247
MACHINERY — 0.15%		
Wabtec Corp./DE	9,817	923,289
		923,289
MEDIA — 5.29%		
DIRECTV ^a	51,085	4,633,665
DISH Network Corp. Class A ^a	18,586	1,257,529
Time Warner Inc.	83,277	7,029,411
Walt Disney Co. (The)	176,958	19,238,874
		32,159,479
METALS & MINING — 0.41%		
Alcoa Inc.	185,797	2,493,396
		2,493,396
MULTI-UTILITIES — 0.82%		
Integrus Energy Group Inc.	8,340	609,654
NiSource Inc.	41,986	1,823,032

Security	Shares	Value
Sempra Energy	24,319	\$ 2,581,948
		5,014,634
OIL, GAS & CONSUMABLE FUELS — 1.22%		
Cheniere Energy Inc. ^a	25,957	1,985,451
Williams Companies Inc. (The)	106,153	5,433,972
		7,419,423
PHARMACEUTICALS — 8.39%		
Actavis PLC ^a	57,211	16,182,703
Eli Lilly & Co.	112,976	8,119,585
Jazz Pharmaceuticals PLC ^a	7,476	1,335,961
Johnson & Johnson	228,316	22,648,947
Mallinckrodt PLC ^a	24,564	2,780,154
		51,067,350
PROFESSIONAL SERVICES — 0.14%		
Robert Half International Inc.	15,225	844,226
		844,226
REAL ESTATE INVESTMENT TRUSTS (REITS) — 2.09%		
American Tower Corp.	46,555	4,400,844
Digital Realty Trust Inc.	17,961	1,138,907
Equity Residential	40,716	3,007,284
Essex Property Trust Inc.	6,697	1,486,399
Federal Realty Investment Trust	7,714	1,031,131
Iron Mountain Inc.	23,282	802,996
UDR Inc.	25,370	831,375
		12,698,936
ROAD & RAIL — 3.41%		
CSX Corp.	125,880	4,543,009
Union Pacific Corp.	152,593	16,209,955
		20,752,964
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 6.37%		
Avago Technologies Ltd.	42,172	4,929,064
Broadcom Corp. Class A	75,052	3,317,674
Intel Corp.	700,153	22,789,980
Lam Research Corp.	20,223	1,528,454
Micron Technology Inc. ^a	120,398	3,386,796
Skyworks Solutions Inc.	30,145	2,780,876
		38,732,844
SOFTWARE — 6.53%		
Adobe Systems Inc. ^a	42,071	3,199,920
Electronic Arts Inc. ^a	38,623	2,243,610
Intuit Inc.	27,770	2,786,164
Microsoft Corp.	605,931	29,472,484
ServiceNow Inc. ^a	14,755	1,104,559
Workday Inc. Class A ^a	10,197	930,069
		39,736,806
SPECIALTY RETAIL — 4.26%		
Advance Auto Parts Inc.	7,702	1,101,386

243

®

Security	Shares	Value
AutoZone Inc. ^a	2,572	\$ 1,730,081
Foot Locker Inc.	19,275	1,145,899
Home Depot Inc. (The)	148,263	15,861,176
L Brands Inc.	24,828	2,218,630
O'Reilly Automotive Inc. ^a	11,619	2,530,967
Signet Jewelers Ltd.	9,873	1,324,265
		25,912,404
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 5.37%		
Apple Inc.	260,879	32,649,007
		32,649,007
TEXTILES, APPAREL & LUXURY GOODS — 1.84%		
Hanesbrands Inc.	57,105	1,774,824
NIKE Inc. Class B	79,875	7,894,845

a,b

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	687,114	\$ 687,114
		769,224
TOTAL SHORT-TERM INVESTMENTS (Cost: \$769,224)		769,224
TOTAL INVESTMENTS IN SECURITIES — 100.00% (Cost: \$570,035,508)		608,324,359
Other Assets, Less Liabilities — 0.00%		9,663
NET ASSETS — 100.00%		\$ 608,334,022

a Non-income earning security.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA MOMENTUM FACTOR ETF

April 30, 2015

Security	Shares	Value
AutoZone Inc. ^a	2,572	\$ 1,730,081
Foot Locker Inc.	19,275	1,145,899
Home Depot Inc. (The)	148,263	15,861,176
L Brands Inc.	24,828	2,218,630
O'Reilly Automotive Inc. ^a	11,619	2,530,967
Signet Jewelers Ltd.	9,873	1,324,265
		<u>25,912,404</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 5.37%		
Apple Inc.	260,879	32,649,007
		<u>32,649,007</u>
TEXTILES, APPAREL & LUXURY GOODS — 1.84%		
Hanesbrands Inc.	57,105	1,774,824
NIKE Inc. Class B	79,875	7,894,845
Under Armour Inc. Class A ^{a,b}	19,642	1,523,237
		<u>11,192,906</u>
TOBACCO — 2.45%		
Altria Group Inc.	297,308	14,880,265
		<u>14,880,265</u>
TRADING COMPANIES & DISTRIBUTORS — 0.14%		
United Rentals Inc. ^a	9,068	875,787
		<u>875,787</u>
WATER UTILITIES — 0.22%		
American Water Works Co. Inc.	24,639	1,343,318
		<u>1,343,318</u>
WIRELESS TELECOMMUNICATION SERVICES — 0.34%		
SBA Communications Corp. Class A ^a	17,781	2,059,395
		<u>2,059,395</u>
TOTAL COMMON STOCKS		
(Cost: \$569,266,284)		607,555,135
SHORT-TERM INVESTMENTS — 0.13%		
MONEY MARKET FUNDS — 0.13%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	77,743	77,743
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	4,367	4,367

244

®

Security	Shares	Value
COMMON STOCKS — 99.89%		
AEROSPACE & DEFENSE — 5.48%		
Boeing Co. (The)	168,840	\$24,201,526
Honeywell International Inc.	158,392	15,984,921
Lockheed Martin Corp.	80,205	14,966,253
Raytheon Co.	64,025	6,658,600
Rockwell Collins Inc.	30,941	3,011,487
		<u>64,822,787</u>
AIR FREIGHT & LOGISTICS — 0.38%		
CH Robinson Worldwide Inc.	38,905	2,505,093
Expeditors International of Washington Inc.	43,997	2,016,382
		<u>4,521,475</u>
AIRLINES — 0.17%		
Delta Air Lines Inc.	45,678	2,039,066
		<u>2,039,066</u>
AUTO COMPONENTS — 0.69%		
Delphi Automotive PLC	98,305	8,159,315
		<u>8,159,315</u>
BEVERAGES — 1.20%		
Brown-Forman Corp. Class B	32,399	2,923,362

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	687,114	\$ 687,114
		<u>769,224</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$769,224)		<u>769,224</u>
TOTAL INVESTMENTS		
IN SECURITIES — 100.00%		
(Cost: \$570,035,508)		608,324,359
Other Assets, Less Liabilities — 0.00%		9,663
NET ASSETS — 100.00%		<u>\$ 608,334,022</u>

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

Security	Shares	Value
Sigma-Aldrich Corp.	26,510	\$ 3,682,769
		<u>33,443,436</u>
COMMUNICATIONS EQUIPMENT — 2.58%		
F5 Networks Inc. ^a	17,505	2,135,960
Harris Corp.	24,101	1,933,864
QUALCOMM Inc.	389,760	26,503,680
		<u>30,573,504</u>
DISTRIBUTORS — 0.26%		
Genuine Parts Co.	34,612	3,109,888
		<u>3,109,888</u>
DIVERSIFIED CONSUMER SERVICES — 0.19%		
H&R Block Inc.	75,249	2,275,530
		<u>2,275,530</u>
DIVERSIFIED FINANCIAL SERVICES — 0.79%		
McGraw Hill Financial Inc.	89,811	9,367,287
		<u>9,367,287</u>
ELECTRICAL EQUIPMENT — 0.33%		
Rockwell Automation Inc.	33,118	3,927,795
		<u>3,927,795</u>
ENERGY EQUIPMENT & SERVICES — 0.60%		

Schedule of Investments (Unaudited)

iSHARES® MSCI USA QUALITY FACTOR ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.89%		
AEROSPACE & DEFENSE — 5.48%		
Boeing Co. (The)	168,840	\$ 24,201,526
Honeywell International Inc.	158,392	15,984,921
Lockheed Martin Corp.	80,205	14,966,253
Raytheon Co.	64,025	6,658,600
Rockwell Collins Inc.	30,941	3,011,487
		<u>64,822,787</u>
AIR FREIGHT & LOGISTICS — 0.38%		
CH Robinson Worldwide Inc.	38,905	2,505,093
Expeditors International of Washington Inc.	43,997	2,016,382
		<u>4,521,475</u>
AIRLINES — 0.17%		
Delta Air Lines Inc.	45,678	2,039,066
		<u>2,039,066</u>
AUTO COMPONENTS — 0.69%		
Delphi Automotive PLC	98,305	8,159,315
		<u>8,159,315</u>
BEVERAGES — 1.20%		
Brown-Forman Corp. Class B	32,399	2,923,362
Coca-Cola Enterprises Inc.	50,383	2,237,509
Dr. Pepper Snapple Group Inc.	44,685	3,332,607
Monster Beverage Corp. ^a	41,315	5,664,700
		<u>14,158,178</u>
BIOTECHNOLOGY — 7.80%		
Biogen Inc. ^a	57,970	21,676,722
Celgene Corp. ^a	206,294	22,292,130
Gilead Sciences Inc. ^a	480,111	48,255,956
		<u>92,224,808</u>
CAPITAL MARKETS — 1.08%		
Eaton Vance Corp. NVS	28,141	1,156,032
Franklin Resources Inc.	90,469	4,664,581
SEI Investments Co.	36,054	1,646,226
T Rowe Price Group Inc.	64,716	5,253,645
		<u>12,720,484</u>
CHEMICALS — 2.83%		
Albemarle Corp.	25,674	1,532,738
CF Industries Holdings Inc.	10,895	3,131,986
Eastman Chemical Co.	30,969	2,360,457
International Flavors & Fragrances Inc.	17,669	2,027,518
LyondellBasell Industries NV Class A	132,300	13,695,696
Sherwin-Williams Co. (The)	25,224	7,012,272

Security	Shares	Value
Sigma-Aldrich Corp.	26,510	\$ 3,682,769
		<u>33,443,436</u>
COMMUNICATIONS EQUIPMENT — 2.58%		
F5 Networks Inc. ^a	17,505	2,135,960
Harris Corp.	24,101	1,933,864
QUALCOMM Inc.	389,760	26,503,680
		<u>30,573,504</u>
DISTRIBUTORS — 0.26%		
Genuine Parts Co.	34,612	3,109,888
		<u>3,109,888</u>
DIVERSIFIED CONSUMER SERVICES — 0.19%		
H&R Block Inc.	75,249	2,275,530
		<u>2,275,530</u>
DIVERSIFIED FINANCIAL SERVICES — 0.79%		
McGraw Hill Financial Inc.	89,811	9,367,287
		<u>9,367,287</u>
ELECTRICAL EQUIPMENT — 0.33%		
Rockwell Automation Inc.	33,118	3,927,795
		<u>3,927,795</u>
ENERGY EQUIPMENT & SERVICES — 0.60%		
Core Laboratories NV	12,224	1,604,767
FMC Technologies Inc. ^a	53,766	2,371,081
Helmerich & Payne Inc.	22,742	1,773,194
Oceaneering International Inc.	24,559	1,353,446
		<u>7,102,488</u>
FOOD PRODUCTS — 2.43%		
Campbell Soup Co.	45,955	2,054,648
Hershey Co. (The)	45,905	4,219,588
Hormel Foods Corp.	32,397	1,760,777
Kellogg Co.	63,962	4,050,713
Keurig Green Mountain Inc.	26,627	3,098,584
Kraft Foods Group Inc.	137,611	11,662,532
McCormick & Co. Inc./MD	24,836	1,870,151
		<u>28,716,993</u>
HEALTH CARE EQUIPMENT & SUPPLIES — 1.24%		
CR Bard Inc.	21,966	3,659,096
Edwards Lifesciences Corp. ^a	22,274	2,821,002
Intuitive Surgical Inc. ^a	7,968	3,951,968
ResMed Inc.	32,406	2,072,040
Varian Medical Systems Inc. ^{a,b}	24,369	2,165,186
		<u>14,669,292</u>
HEALTH CARE PROVIDERS & SERVICES — 0.21%		
Henry Schein Inc. ^a	18,262	2,503,720
		<u>2,503,720</u>

245

®

Security	Shares	Value
HOTELS, RESTAURANTS & LEISURE — 5.18%		
Chipotle Mexican Grill Inc. ^a	7,523	\$ 4,674,341
McDonald's Corp.	245,865	23,738,266
Starbucks Corp.	443,236	21,975,641
Yum! Brands Inc.	126,584	10,881,160
		<u>61,269,408</u>
HOUSEHOLD DURABLES — 0.10%		
Garmin Ltd.	26,858	1,213,713
		<u>1,213,713</u>
HOUSEHOLD PRODUCTS — 2.38%		
Church & Dwight Co. Inc.	29,314	2,379,418
Colgate-Palmolive Co.	214,240	14,414,067
Kimberly-Clark Corp.	103,325	11,333,719
		<u>28,127,204</u>
INDUSTRIAL CONGLOMERATES — 2.03%		
3M Co.	153,444	23,997,107
		<u>23,997,107</u>

Security	Shares	Value
Waters Corp. ^a	17,416	\$ 2,180,309
		<u>4,706,562</u>
MACHINERY — 0.78%		
Cummins Inc.	37,007	5,116,588
Flowserve Corp.	31,117	1,821,278
Pall Corp.	22,961	2,234,564
		<u>9,172,430</u>
MEDIA — 0.61%		
Scripps Networks Interactive Inc. Class A	17,849	1,246,931
Viacom Inc. Class B NVS	85,237	5,919,710
		<u>7,166,641</u>
MULTILINE RETAIL — 0.74%		
Dollar Tree Inc. ^a	59,674	4,559,690
Family Dollar Stores Inc.	24,049	1,879,189
Nordstrom Inc.	31,251	2,361,326
		<u>8,800,205</u>
OIL, GAS & CONSUMABLE FUELS — 4.54%		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA QUALITY FACTOR ETF

April 30, 2015

Security	Shares	Value
HOTELS, RESTAURANTS & LEISURE — 5.18%		
Chipotle Mexican Grill Inc. ^a	7,523	\$ 4,674,341
McDonald's Corp.	245,865	23,738,266
Starbucks Corp.	443,236	21,975,641
Yum! Brands Inc.	126,584	10,881,160
		<u>61,269,408</u>
HOUSEHOLD DURABLES — 0.10%		
Garmin Ltd.	26,858	1,213,713
		<u>1,213,713</u>
HOUSEHOLD PRODUCTS — 2.38%		
Church & Dwight Co. Inc.	29,314	2,379,418
Colgate-Palmolive Co.	214,240	14,414,067
Kimberly-Clark Corp.	103,325	11,333,719
		<u>28,127,204</u>
INDUSTRIAL CONGLOMERATES — 2.03%		
3M Co.	153,444	23,997,107
		<u>23,997,107</u>
INSURANCE — 0.26%		
Progressive Corp. (The)	115,663	3,083,576
		<u>3,083,576</u>
INTERNET & CATALOG RETAIL — 1.53%		
Priceline Group Inc. (The) ^a	12,991	16,080,390
TripAdvisor Inc. ^a	25,268	2,033,821
		<u>18,114,211</u>
INTERNET SOFTWARE & SERVICES — 4.91%		
Google Inc. Class A ^a	53,007	29,088,652
Google Inc. Class C ^a	53,832	28,926,172
		<u>58,014,824</u>
IT SERVICES — 12.55%		
Accenture PLC Class A	228,337	21,155,423
Automatic Data Processing Inc.	113,860	9,625,724
International Business Machines Corp.	257,329	44,077,884
MasterCard Inc. Class A	366,926	33,100,395
Paychex Inc.	100,193	4,848,339
Teradata Corp. ^{a,b}	34,904	1,535,427
Visa Inc. Class A ^b	516,553	34,118,326
		<u>148,461,518</u>
LEISURE PRODUCTS — 0.44%		
Mattel Inc.	82,278	2,316,948
Polaris Industries Inc.	21,212	2,905,196
		<u>5,222,144</u>
LIFE SCIENCES TOOLS & SERVICES — 0.40%		
Mettler-Toledo International Inc. ^a	7,969	2,526,253

246

®

Security	Shares	Value
Oracle Corp.	800,073	\$ 34,899,184
		<u>99,543,874</u>
SPECIALTY RETAIL — 7.63%		
Advance Auto Parts Inc.	15,951	2,280,993
Bed Bath & Beyond Inc. ^a	52,614	3,707,182
Dick's Sporting Goods Inc.	22,274	1,208,587
Foot Locker Inc.	31,815	1,891,402
GameStop Corp. Class A ^b	26,390	1,017,071
Gap Inc. (The)	71,358	2,828,631
Home Depot Inc. (The)	400,425	42,837,466
O'Reilly Automotive Inc. ^a	26,405	5,751,801
Ross Stores Inc.	67,935	6,717,413
TJX Companies Inc. (The)	242,407	15,644,948
Tractor Supply Co.	36,628	3,152,206
Ulta Salon Cosmetics & Fragrance Inc. ^a	14,472	2,186,574
Urban Outfitters Inc. ^a	24,543	982,702
		<u>90,206,976</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 5.72%		

Security	Shares	Value
Waters Corp. ^a	17,416	\$ 2,180,309
		<u>4,706,562</u>
MACHINERY — 0.78%		
Cummins Inc.	37,007	5,116,588
Flowsolve Corp.	31,117	1,821,278
Pall Corp.	22,961	2,234,564
		<u>9,172,430</u>
MEDIA — 0.61%		
Scripps Networks Interactive Inc. Class A	17,849	1,246,931
Viacom Inc. Class B NVS	85,237	5,919,710
		<u>7,166,641</u>
MULTILINE RETAIL — 0.74%		
Dollar Tree Inc. ^a	59,674	4,559,690
Family Dollar Stores Inc.	24,049	1,879,189
Nordstrom Inc.	31,251	2,361,326
		<u>8,800,205</u>
OIL, GAS & CONSUMABLE FUELS — 4.54%		
Exxon Mobil Corp.	613,908	53,637,142
		<u>53,637,142</u>
PERSONAL PRODUCTS — 0.43%		
Estee Lauder Companies Inc. (The) Class A	61,949	5,035,834
		<u>5,035,834</u>
PHARMACEUTICALS — 5.82%		
Actavis PLC ^a	1	283
Eli Lilly & Co.	223,219	16,042,749
Johnson & Johnson	532,545	52,828,464
		<u>68,871,496</u>
PROFESSIONAL SERVICES — 0.39%		
Robert Half International Inc.	35,584	1,973,133
Verisk Analytics Inc. Class A ^{a,b}	34,467	2,586,403
		<u>4,559,536</u>
ROAD & RAIL — 1.95%		
JB Hunt Transport Services Inc.	23,526	2,051,467
Union Pacific Corp.	197,610	20,992,111
		<u>23,043,578</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 0.59%		
Linear Technology Corp.	69,883	3,223,703
Skyworks Solutions Inc.	41,325	3,812,231
		<u>7,035,934</u>
SOFTWARE — 8.42%		
Intuit Inc.	72,175	7,241,318
Microsoft Corp.	1,180,168	57,403,372

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,004,316	\$ 1,004,316
		<u>12,331,499</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$12,331,499)		
		<u>12,331,499</u>
TOTAL INVESTMENTS IN SECURITIES — 100.93% (Cost: \$1,120,592,314)		
		1,193,690,369
Other Assets, Less Liabilities — (0.93)%		
		<u>(10,962,406)</u>
NET ASSETS — 100.00%		
		<u>\$1,182,727,963</u>

NVS — Non-Voting Shares

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA QUALITY FACTOR ETF

April 30, 2015

Security	Shares	Value
Oracle Corp.	800,073	\$ 34,899,184
		99,543,874
SPECIALTY RETAIL — 7.63%		
Advance Auto Parts Inc.	15,951	2,280,993
Bed Bath & Beyond Inc. ^a	52,614	3,707,182
Dick's Sporting Goods Inc.	22,274	1,208,587
Foot Locker Inc.	31,815	1,891,402
GameStop Corp. Class A ^b	26,390	1,017,071
Gap Inc. (The)	71,358	2,828,631
Home Depot Inc. (The)	400,425	42,837,466
O'Reilly Automotive Inc. ^a	26,405	5,751,801
Ross Stores Inc.	67,935	6,717,413
TJX Companies Inc. (The)	242,407	15,644,948
Tractor Supply Co.	36,628	3,152,206
Ulta Salon Cosmetics & Fragrance Inc. ^a	14,472	2,186,574
Urban Outfitters Inc. ^a	24,543	982,702
		90,206,976
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 5.72%		
Apple Inc.	508,051	63,582,583
Seagate Technology PLC	69,607	4,087,323
		67,669,906
TEXTILES, APPAREL & LUXURY GOODS — 3.17%		
Coach Inc.	78,212	2,988,480
Fossil Group Inc. ^a	12,224	1,026,572
lululemon athletica Inc. ^a	25,480	1,621,547
Michael Kors Holdings Ltd. ^a	61,949	3,832,165
NIKE Inc. Class B	177,016	17,496,261
Ralph Lauren Corp.	14,071	1,877,212
Under Armour Inc. Class A ^a	35,581	2,759,307
VF Corp.	81,758	5,921,732
		37,523,276
TOBACCO — 0.48%		
Reynolds American Inc.	77,727	5,697,389
		5,697,389
TRADING COMPANIES & DISTRIBUTORS — 0.58%		
Fastenal Co.	73,127	3,116,673
WW Grainger Inc.	15,021	3,731,667
		6,848,340
TOTAL COMMON STOCKS		
(Cost: \$1,108,260,815)		1,181,358,870
SHORT-TERM INVESTMENTS — 1.04%		
MONEY MARKET FUNDS — 1.04%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	10,724,716	10,724,716
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	602,467	602,467

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Security	Shares	Value
COMMON STOCKS — 99.96%		
AEROSPACE & DEFENSE — 2.66%		
B/E Aerospace Inc.	3,816	\$ 228,159
Boeing Co. (The)	3,177	455,391
General Dynamics Corp.	3,399	466,751
Honeywell International Inc.	5,732	578,473
L-3 Communications Holdings Inc.	4,843	556,509
Lockheed Martin Corp.	3,424	638,918
Northrop Grumman Corp.	3,712	571,797
Precision Castparts Corp.	1,813	374,729
Raytheon Co.	5,142	534,768
Rockwell Collins Inc.	6,919	673,426

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,004,316	\$ 1,004,316
		12,331,499
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$12,331,499)		12,331,499
TOTAL INVESTMENTS		
IN SECURITIES — 100.93%		
(Cost: \$1,120,592,314)		1,193,690,369
Other Assets, Less Liabilities — (0.93%)		(10,962,406)
NET ASSETS — 100.00%		\$1,182,727,963

NVS — Non-Voting Shares

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

247

Security	Shares	Value
First Republic Bank/CA	7,212	\$ 420,387
Huntington Bancshares Inc./OH	32,324	351,039
JPMorgan Chase & Co.	4,492	284,164
KeyCorp	25,951	374,992
M&T Bank Corp.	4,619	552,756
People's United Financial Inc.	43,297	654,218
PNC Financial Services Group Inc. (The) ^c	4,676	428,929
Regions Financial Corp.	19,764	194,280
SunTrust Banks Inc.	5,655	234,682
U.S. Bancorp/MN	13,619	583,847
Wells Fargo & Co.	9,289	511,824
		6,239,245

Schedule of Investments (Unaudited)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.96%					
AEROSPACE & DEFENSE — 2.66%					
B/E Aerospace Inc.	3,816	\$ 228,159	First Republic Bank/CA	7,212	\$ 420,387
Boeing Co. (The)	3,177	455,391	Huntington Bancshares Inc./OH	32,324	351,039
General Dynamics Corp.	3,399	466,751	JPMorgan Chase & Co.	4,492	284,164
Honeywell International Inc.	5,732	578,473	KeyCorp	25,951	374,992
L-3 Communications Holdings Inc.	4,843	556,509	M&T Bank Corp.	4,619	552,756
Lockheed Martin Corp.	3,424	638,918	People's United Financial Inc.	43,297	654,218
Northrop Grumman Corp.	3,712	571,797	PNC Financial Services Group Inc. (The) ^c	4,676	428,929
Precision Castparts Corp.	1,813	374,729	Regions Financial Corp.	19,764	194,280
Raytheon Co.	5,142	534,768	SunTrust Banks Inc.	5,655	234,682
Rockwell Collins Inc.	6,919	673,426	U.S. Bancorp/MN	13,619	583,847
Textron Inc.	4,319	189,950	Wells Fargo & Co.	9,289	511,824
TransDigm Group Inc.	1,998	423,836			6,239,245
United Technologies Corp.	5,024	571,480	BEVERAGES — 1.77%		
		6,264,187	Brown-Forman Corp. Class B	6,358	573,682
AIR FREIGHT & LOGISTICS — 0.82%			Coca-Cola Co. (The)	17,316	702,337
CH Robinson Worldwide Inc.	4,873	313,772	Coca-Cola Enterprises Inc.	10,775	478,518
Expeditors International of Washington Inc.	8,620	395,055	Constellation Brands Inc. Class A ^a	1,097	127,186
FedEx Corp.	2,372	402,220	Dr. Pepper Snapple Group Inc.	8,955	667,864
United Parcel Service Inc. Class B	8,103	814,595	Molson Coors Brewing Co. Class B	5,112	375,783
		1,925,642	Monster Beverage Corp. ^a	995	136,425
AIRLINES — 0.24%			PepsiCo Inc.	11,626	1,105,865
American Airlines Group Inc.	1,323	63,881			4,167,660
Delta Air Lines Inc.	2,646	118,117	BIOTECHNOLOGY — 0.86%		
Southwest Airlines Co.	7,515	304,808	Alexion Pharmaceuticals Inc. ^a	752	127,261
United Continental Holdings Inc. ^a	1,498	89,491	Alkermes PLC ^a	2,327	128,846
		576,297	Amgen Inc.	2,379	375,668
AUTO COMPONENTS — 0.47%			Biogen Inc. ^a	772	288,674
Autoliv Inc.	2,550	302,736	BioMarin Pharmaceutical Inc. ^a	1,554	174,126
BorgWarner Inc.	4,169	246,805	Celgene Corp. ^a	2,156	232,977
Delphi Automotive PLC	2,119	175,877	Gilead Sciences Inc. ^a	1,928	193,783
Johnson Controls Inc.	4,178	210,488	Incyte Corp. ^a	847	82,295
TRW Automotive Holdings Corp. ^a	1,506	158,220	Isis Pharmaceuticals Inc. ^{a,b}	1,038	58,875
		1,094,126	Medivation Inc. ^{a,b}	789	95,264
AUTOMOBILES — 0.32%			Pharmacyclics Inc. ^a	428	109,654
Ford Motor Co.	14,934	235,957	Regeneron Pharmaceuticals Inc. ^a	240	109,790
General Motors Co.	6,358	222,911	Vertex Pharmaceuticals Inc. ^a	337	41,545
Harley-Davidson Inc.	4,093	230,068			2,018,758
Tesla Motors Inc. ^{a,b}	254	57,417	BUILDING PRODUCTS — 0.06%		
		746,353	Masco Corp.	5,769	152,821
BANKS — 2.65%					152,821
Bank of America Corp.	9,634	153,470	CAPITAL MARKETS — 2.19%		
BB&T Corp.	11,088	424,560	Affiliated Managers Group Inc. ^a	1,410	318,843
CIT Group Inc.	5,934	267,208	Ameriprise Financial Inc.	2,468	309,191
Citigroup Inc.	3,264	174,036	Bank of New York Mellon Corp. (The)	8,258	349,644
Comerica Inc.	5,632	267,013	BlackRock Inc. ^c	1,043	379,589
Fifth Third Bancorp	18,092	361,840	Charles Schwab Corp. (The)	7,236	220,698
			Eaton Vance Corp. NVS	5,681	233,376
			Franklin Resources Inc.	5,349	275,794
			Goldman Sachs Group Inc. (The)	1,329	261,042
			Invesco Ltd.	6,956	288,118
			Legg Mason Inc.	4,415	232,450
			Morgan Stanley	4,109	153,307
			Northern Trust Corp.	6,461	472,622
			Raymond James Financial Inc.	5,226	295,426
			SEI Investments Co.	9,050	413,223

248

®

Security	Shares	Value	Security	Shares	Value
State Street Corp.	3,814	\$ 294,136	Vulcan Materials Co.	2,593	\$ 221,753
T Rowe Price Group Inc.	4,518	366,771			506,197
TD Ameritrade Holding Corp.	7,937	287,716	CONSUMER FINANCE — 0.82%		
		5,151,946	Ally Financial Inc. ^a	14,623	320,097
CHEMICALS — 3.34%			American Express Co.	4,907	380,047
Air Products & Chemicals Inc.	3,411	489,240	Capital One Financial Corp.	3,488	282,005
Airgas Inc.	4,307	436,213	Discover Financial Services	6,124	355,008

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
State Street Corp.	3,814	\$ 294,136	Vulcan Materials Co.	2,593	\$ 221,753
T Rowe Price Group Inc.	4,518	366,771			506,197
TD Ameritrade Holding Corp.	7,937	287,716	CONSUMER FINANCE — 0.82%		
		5,151,946	Ally Financial Inc. ^a	14,623	320,097
CHEMICALS — 3.34%			American Express Co.	4,907	380,047
Air Products & Chemicals Inc.	3,411	489,240	Capital One Financial Corp.	3,488	282,005
Airgas Inc.	4,307	436,213	Discover Financial Services	6,124	355,008
Albemarle Corp.	5,175	308,948	Navient Corp.	15,090	294,859
Ashland Inc.	2,306	291,386	Synchrony Financial ^{a,b}	9,800	305,270
Celanese Corp. Series A	3,751	248,916			1,937,286
CF Industries Holdings Inc.	754	216,752	CONTAINERS & PACKAGING — 1.16%		
Dow Chemical Co. (The)	5,071	258,621	Avery Dennison Corp.	7,309	406,307
Eastman Chemical Co.	2,623	199,925	Ball Corp.	9,130	670,233
Ecolab Inc.	6,508	728,766	Crown Holdings Inc. ^a	10,494	569,405
El du Pont de Nemours & Co.	6,707	490,952	MeadWestvaco Corp.	8,356	407,773
FMC Corp.	6,227	369,323	Owens-Illinois Inc. ^a	8,388	200,557
International Flavors & Fragrances Inc.	6,332	726,597	Rock-Tenn Co. Class A	3,745	235,860
LyondellBasell Industries NV Class A	2,566	265,632	Sealed Air Corp.	5,215	237,804
Monsanto Co.	3,586	408,661			2,727,939
Mosaic Co. (The)	4,646	204,424	DISTRIBUTORS — 0.30%		
PPG Industries Inc.	1,953	432,707	Genuine Parts Co.	5,458	490,401
Praxair Inc.	6,761	824,369	LKQ Corp. ^a	7,956	215,369
Sherwin-Williams Co. (The)	1,767	491,226			705,770
Sigma-Aldrich Corp.	2,091	290,482	DIVERSIFIED CONSUMER SERVICES — 0.11%		
Westlake Chemical Corp.	2,281	177,872	H&R Block Inc.	8,477	256,344
		7,861,012			256,344
COMMERCIAL SERVICES & SUPPLIES — 1.49%			DIVERSIFIED FINANCIAL SERVICES — 1.34%		
ADT Corp. (The) ^b	5,129	192,850	Berkshire Hathaway Inc. Class B ^a	6,658	940,176
Cintas Corp.	6,860	548,457	CME Group Inc./IL	4,115	374,095
Republic Services Inc.	15,833	643,295	Intercontinental Exchange Inc.	1,446	324,670
Stericycle Inc. ^a	6,329	844,479	Leucadia National Corp.	10,207	242,620
Tyco International PLC	10,869	428,021	McGraw Hill Financial Inc.	2,834	295,586
Waste Management Inc.	17,089	846,418	Moody's Corp.	1,926	207,084
		3,503,520	NASDAQ OMX Group Inc. (The)	8,656	420,941
COMMUNICATIONS EQUIPMENT — 0.88%			Voya Financial Inc.	7,972	337,535
Cisco Systems Inc.	11,610	334,716			3,142,707
F5 Networks Inc. ^a	1,016	123,972	DIVERSIFIED TELECOMMUNICATION SERVICES — 0.83%		
Harris Corp.	4,984	399,916	AT&T Inc.	19,649	680,641
Juniper Networks Inc.	6,022	159,162	CenturyLink Inc.	8,916	320,619
Motorola Solutions Inc.	8,306	496,284	Frontier Communications Corp.	21,833	149,774
Palo Alto Networks Inc. ^{a,b}	1,257	185,684	Level 3 Communications Inc. ^a	2,289	128,047
QUALCOMM Inc.	5,493	373,524	Verizon Communications Inc.	13,195	665,556
		2,073,258	Windstream Holdings Inc.	1	10
CONSTRUCTION & ENGINEERING — 0.39%					1,944,647
Chicago Bridge & Iron Co. NV ^b	3,312	157,817	ELECTRIC UTILITIES — 4.02%		
Fluor Corp.	3,714	223,360	American Electric Power Co. Inc.	12,624	717,927
Jacobs Engineering Group Inc. ^{a,b}	5,739	245,974	Duke Energy Corp.	11,781	913,852
Quanta Services Inc. ^a	9,750	281,872	Edison International	10,405	634,081
		909,023	Entergy Corp.	7,729	596,524
CONSTRUCTION MATERIALS — 0.22%					
Martin Marietta Materials Inc.	1,994	284,444			

249

®

Security	Shares	Value	Security	Shares	Value
Eversource Energy	16,080	\$ 784,061	FOOD PRODUCTS — 3.57%		
Exelon Corp.	11,609	394,938	Archer-Daniels-Midland Co.	7,043	\$ 344,262
FirstEnergy Corp.	11,986	430,417	Bunge Ltd.	5,628	486,090
NextEra Energy Inc.	7,368	743,652	Campbell Soup Co.	11,980	535,626
OGE Energy Corp.	16,233	530,494	ConAgra Foods Inc.	16,647	601,789
Pepco Holdings Inc.	16,148	419,525	General Mills Inc.	19,313	1,068,781
Pinnacle West Capital Corp.	11,086	678,463	Hershey Co. (The)	9,083	834,909
PPL Corp.	22,948	780,921	Hormel Foods Corp.	10,919	593,448
Southern Co. (The)	19,990	885,557	JM Smucker Co. (The)	6,993	810,629
Xcel Energy Inc.	27,550	934,221	Kellogg Co.	14,071	891,116
		9,444,633	Keurig Green Mountain Inc.	235	27,347

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Eversource Energy	16,080	\$ 784,061	FOOD PRODUCTS — 3.57%		
Exelon Corp.	11,609	394,938	Archer-Daniels-Midland Co.	7,043	\$ 344,262
FirstEnergy Corp.	11,986	430,417	Bunge Ltd.	5,628	486,090
NextEra Energy Inc.	7,368	743,652	Campbell Soup Co.	11,980	535,626
OGE Energy Corp.	16,233	530,494	ConAgra Foods Inc.	16,647	601,789
Pepeco Holdings Inc.	16,148	419,525	General Mills Inc.	19,313	1,068,781
Pinnacle West Capital Corp.	11,086	678,463	Hershey Co. (The)	9,083	834,909
PPL Corp.	22,948	780,921	Hormel Foods Corp.	10,919	593,448
Southern Co. (The)	19,990	885,557	JM Smucker Co. (The)	6,993	810,629
Xcel Energy Inc.	27,550	934,221	Kellogg Co.	14,071	891,116
		9,444,633	Keurig Green Mountain Inc.	235	27,347
ELECTRICAL EQUIPMENT — 0.74%			Kraft Foods Group Inc.	4,007	339,593
AMETEK Inc.	8,209	430,316	McCormick & Co. Inc./MD	9,916	746,675
Eaton Corp. PLC	3,763	258,631	Mead Johnson Nutrition Co.	3,127	299,942
Emerson Electric Co.	7,319	430,577	Mondelez International Inc. Class A	14,953	573,747
Rockwell Automation Inc.	2,599	308,241	Tyson Foods Inc. Class A	5,844	230,838
Sensata Technologies Holding NV ^{a,b}	5,651	311,992			8,384,792
		1,739,757	HEALTH CARE EQUIPMENT & SUPPLIES — 2.93%		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.83%			Abbott Laboratories	12,961	601,650
Amphenol Corp. Class A	5,779	319,983	Baxter International Inc.	6,557	450,728
Arrow Electronics Inc. ^a	3,668	219,016	Becton Dickinson and Co.	5,998	844,938
Avnet Inc.	5,700	242,991	Boston Scientific Corp. ^a	16,216	288,969
Corning Inc.	10,409	217,860	Cooper Companies Inc. (The)	1,931	343,853
Flextronics International Ltd. ^a	20,401	235,122	CR Bard Inc.	3,106	517,398
FLIR Systems Inc.	7,495	231,521	DENTSPLY International Inc.	10,332	526,932
TE Connectivity Ltd.	5,288	351,916	Edwards Lifesciences Corp. ^a	1,114	141,088
Trimble Navigation Ltd. ^a	5,618	142,866	Hologic Inc. ^a	8,759	295,529
		1,961,275	Intuitive Surgical Inc. ^a	304	150,778
ENERGY EQUIPMENT & SERVICES — 1.13%			Medtronic PLC	11,603	863,843
Baker Hughes Inc.	3,426	234,544	ResMed Inc.	4,719	301,733
Cameron International Corp. ^a	3,166	173,560	St. Jude Medical Inc.	3,929	275,226
Core Laboratories NV ^b	1,540	202,171	Stryker Corp.	5,853	539,881
Diamond Offshore Drilling Inc. ^b	7,286	243,863	Varian Medical Systems Inc. ^a	4,222	375,125
EnSCO PLC Class A	2,994	81,676	Zimmer Holdings Inc.	3,362	369,282
FMC Technologies Inc. ^a	4,061	179,090			6,886,953
Halliburton Co.	3,453	169,024	HEALTH CARE PROVIDERS & SERVICES — 3.46%		
Helmerich & Payne Inc.	2,424	188,999	Aetna Inc.	3,595	384,198
Nabors Industries Ltd.	6,236	104,141	AmerisourceBergen Corp.	6,418	733,577
National Oilwell Varco Inc.	3,938	214,267	Anthem Inc.	2,232	336,876
Noble Corp. PLC	8,264	143,050	Cardinal Health Inc.	6,124	516,498
Oceaneering International Inc.	3,775	208,040	Cigna Corp.	3,529	439,855
Schlumberger Ltd.	2,936	277,775	DaVita HealthCare Partners Inc. ^a	5,985	485,383
Superior Energy Services Inc.	5,157	131,504	Express Scripts Holding Co. ^{a,b}	4,061	350,870
Weatherford International PLC ^a	7,019	102,127	HCA Holdings Inc. ^a	3,089	228,617
		2,653,831	Henry Schein Inc. ^a	5,280	723,888
FOOD & STAPLES RETAILING — 1.74%			Humana Inc.	1,586	262,642
Costco Wholesale Corp.	4,965	710,243	Laboratory Corp. of America Holdings ^a	5,494	656,863
CVS Health Corp.	7,859	780,320	McKesson Corp.	2,612	583,521
Kroger Co. (The)	8,943	616,262	Omnicare Inc.	5,791	509,492
Sysco Corp.	20,738	767,928	Patterson Companies Inc.	14,186	666,104
Wal-Mart Stores Inc.	9,175	716,109	Quest Diagnostics Inc.	7,125	508,867
Walgreens Boots Alliance Inc.	3,750	310,988	UnitedHealth Group Inc.	4,011	446,825
Whole Foods Market Inc.	4,061	193,953	Universal Health Services Inc. Class B	2,490	291,206
		4,095,803			8,125,282

250

®

Security	Shares	Value	Security	Shares	Value
HEALTH CARE TECHNOLOGY — 0.13%			INSURANCE — 7.48%		
Cerner Corp. ^a	4,363	\$ 313,307	ACE Ltd.	6,072	\$ 649,643
		313,307	Aflac Inc.	6,080	383,283
HOTELS, RESTAURANTS & LEISURE — 2.03%			Alleghany Corp. ^a	1,580	748,162
Carnival Corp.	7,184	315,881	Allstate Corp. (The)	9,690	675,005
Chipotle Mexican Grill Inc. ^a	266	165,276	American International Group Inc.	4,420	248,802
			Aon PLC	5,196	500,011

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
HEALTH CARE TECHNOLOGY — 0.13%			INSURANCE — 7.48%		
Cerner Corp. ^a	4,363	\$ 313,307	ACE Ltd.	6,072	\$ 649,643
		313,307	Aflac Inc.	6,080	383,283
HOTELS, RESTAURANTS & LEISURE — 2.03%			Alleghany Corp. ^a	1,580	748,162
Carnival Corp.	7,184	315,881	Allstate Corp. (The)	9,690	675,005
Chipotle Mexican Grill Inc. ^a	266	165,276	American International Group Inc.	4,420	248,802
Darden Restaurants Inc.	6,385	407,171	Aon PLC	5,196	500,011
Hilton Worldwide Holdings Inc. ^a	5,926	171,617	Arch Capital Group Ltd. ^a	19,158	1,162,508
Las Vegas Sands Corp.	3,062	161,919	Assurant Inc.	5,663	348,048
Marriott International Inc./MD Class A	4,433	354,862	Axis Capital Holdings Ltd.	13,902	723,738
McDonald's Corp.	11,391	1,099,801	Chubb Corp. (The)	9,057	890,756
MGM Resorts International ^a	6,261	132,420	Cincinnati Financial Corp.	14,139	715,999
Norwegian Cruise Line Holdings Ltd. ^a	4,635	224,844	Everest Re Group Ltd.	4,146	741,761
Royal Caribbean Cruises Ltd.	2,149	146,261	FNFP Group	13,714	493,567
Starbucks Corp.	9,356	463,871	Genworth Financial Inc. Class A ^a	7,055	62,014
Starwood Hotels & Resorts Worldwide Inc.	3,242	278,650	Hartford Financial Services Group Inc. (The)	4,793	195,411
Wyndham Worldwide Corp.	4,296	366,878	Lincoln National Corp.	2,943	166,250
Wynn Resorts Ltd.	474	52,647	Loews Corp.	18,236	759,347
Yum! Brands Inc.	5,095	437,966	Marsh & McLennan Companies Inc.	13,705	769,673
		4,780,064	MetLife Inc.	3,962	203,211
HOUSEHOLD DURABLES — 0.99%			PartnerRe Ltd.	6,981	893,568
DR Horton Inc.	5,052	128,321	Principal Financial Group Inc.	5,609	286,732
Garmin Ltd.	4,782	216,099	Progressive Corp. (The)	19,693	525,015
Jarden Corp. ^{a,b}	7,002	358,362	Prudential Financial Inc.	2,404	196,166
Leggett & Platt Inc.	8,902	378,068	RenaissanceRe Holdings Ltd.	13,297	1,362,810
Lennar Corp. Class A	3,252	148,942	Torchmark Corp.	15,175	851,469
Mohawk Industries Inc. ^a	1,449	251,401	Travelers Companies Inc. (The)	6,753	682,796
Newell Rubbermaid Inc.	10,969	418,248	Unum Group	10,540	360,046
PulteGroup Inc.	4,455	85,981	Willis Group Holdings PLC	13,995	680,577
Toll Brothers Inc. ^a	5,408	192,200	WR Berkley Corp.	15,787	773,405
Whirlpool Corp.	873	153,299	XL Group PLC	14,780	548,042
		2,330,921			17,597,815
HOUSEHOLD PRODUCTS — 2.12%			INTERNET & CATALOG RETAIL — 0.51%		
Church & Dwight Co. Inc.	11,185	907,887	Amazon.com Inc. ^a	628	264,878
Clorox Co. (The)	10,939	1,160,628	Expedia Inc.	1,310	123,441
Colgate-Palmolive Co.	15,019	1,010,478	Liberty Interactive Corp. Series A ^a	12,961	372,758
Energizer Holdings Inc.	2,380	325,156	Netflix Inc. ^a	95	52,867
Kimberly-Clark Corp.	7,200	789,768	Priceline Group Inc. (The) ^a	165	204,239
Procter & Gamble Co. (The)	10,079	801,381	TripAdvisor Inc. ^a	2,197	176,837
		4,995,298			1,195,020
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.33%			INTERNET SOFTWARE & SERVICES — 0.98%		
AES Corp./VA	22,530	298,522	Akamai Technologies Inc. ^a	1,917	141,436
Calpine Corp. ^a	14,136	308,306	eBay Inc. ^a	4,822	280,930
NRG Energy Inc.	6,819	172,112	Equinix Inc.	1,025	262,328
		778,940	Facebook Inc. Class A ^a	1,878	147,930
INDUSTRIAL CONGLOMERATES — 1.07%			Google Inc. Class A ^a	597	327,616
3M Co.	4,411	689,836	Google Inc. Class C ^a	247	132,607
Danaher Corp.	7,544	617,703	LinkedIn Corp. Class A ^a	463	116,736
General Electric Co.	19,131	518,067	Rackspace Hosting Inc. ^a	1,734	93,463
Roper Technologies Inc.	4,128	694,206	Twitter Inc. ^a	3,505	136,555
		2,519,812	VeriSign Inc. ^{a,b}	4,093	259,946
			Yahoo! Inc. ^a	4,316	183,711
			Zillow Group Inc. Class A ^{a,b}	2,247	219,397
					2,302,655
			IT SERVICES — 2.90%		
			Accenture PLC Class A	4,867	450,928

251

®

Security	Shares	Value	Security	Shares	Value
Alliance Data Systems Corp. ^a	1,741	\$ 517,617	Comcast Corp. Class A Special NVS	8,643	\$ 497,750
Automatic Data Processing Inc.	8,801	744,036	DIRECTV ^a	4,678	424,318
Cognizant Technology Solutions Corp. Class A ^{a,b}	4,409	258,103	Discovery Communications Inc. Class A ^a	8,965	290,107
Computer Sciences Corp.	2,583	166,474	Discovery Communications Inc. Class C NVS ^a	8,488	256,592
Fidelity National Information Services Inc.	8,100	506,169	DISH Network Corp. Class A ^a	4,720	319,355
Fiserv Inc. ^a	8,278	642,373	Interpublic Group of Companies Inc. (The)	12,380	257,999

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Alliance Data Systems Corp. ^a	1,741	\$ 517,617	Comcast Corp. Class A Special NVS	8,643	\$ 497,750
Automatic Data Processing Inc.	8,801	744,036	DIRECTV ^a	4,678	424,318
Cognizant Technology Solutions Corp. Class A ^{a,b}	4,409	258,103	Discovery Communications Inc. Class A ^a	8,965	290,107
Computer Sciences Corp.	2,583	166,474	Discovery Communications Inc. Class C NVS ^a	8,488	256,592
Fidelity National Information Services Inc.	8,100	506,169	DISH Network Corp. Class A ^a	4,720	319,355
Fiserv Inc. ^a	8,278	642,373	Interpublic Group of Companies Inc. (The)	12,380	257,999
FleetCor Technologies Inc. ^a	1,822	293,142	Liberty Global PLC Series A ^a	8,679	452,523
International Business Machines Corp.	3,031	519,180	Liberty Global PLC Series C NVS ^a	8,758	441,841
MasterCard Inc. Class A	3,726	336,122	Liberty Media Corp. Class A ^a	12,246	470,002
Paychex Inc.	14,085	681,573	Liberty Media Corp. Class C ^a	4,273	162,160
Teradata Corp. ^{a,b}	3,342	147,015	News Corp. Class A ^a	10,160	160,325
Total System Services Inc.	13,310	526,544	Omnicom Group Inc.	6,168	467,288
Vantiv Inc. Class A ^a	4,373	170,984	Scripps Networks Interactive Inc. Class A ^b	5,209	363,901
Visa Inc. Class A	6,080	401,584	Sirius XM Holdings Inc. ^a	64,832	256,086
Western Union Co. (The)	10,520	213,346	Time Warner Cable Inc.	2,603	404,819
Xerox Corp.	20,163	231,874	Time Warner Inc.	4,084	344,730
		6,807,064	Twenty-First Century Fox Inc. Class A	11,258	383,673
LEISURE PRODUCTS — 0.44%			Twenty-First Century Fox Inc. Class B	12,598	420,143
Hasbro Inc.	6,669	472,098	Viacom Inc. Class B NVS	6,355	441,355
Mattel Inc.	12,264	345,354	Walt Disney Co. (The)	4,946	537,729
Polaris Industries Inc.	1,561	213,795			8,667,083
		1,031,247	METALS & MINING — 0.36%		
LIFE SCIENCES TOOLS & SERVICES — 0.80%			Alcoa Inc.	13,756	184,606
Agilent Technologies Inc.	7,263	300,470	Freeport-McMoRan Inc.	5,959	138,666
Illumina Inc. ^a	543	100,048	Newmont Mining Corp.	9,082	240,582
Mettler-Toledo International Inc. ^a	1,375	435,889	Nucor Corp.	5,979	292,134
Quintiles Transnational Holdings Inc. ^a	1,840	121,219			855,988
Thermo Fisher Scientific Inc.	4,220	530,369	MULTI-UTILITIES — 4.50%		
Waters Corp. ^a	3,214	402,361	Alliant Energy Corp.	14,006	846,943
		1,890,356	Ameren Corp.	14,631	598,993
MACHINERY — 2.33%			CenterPoint Energy Inc.	27,556	577,849
AGCO Corp.	4,815	248,021	CMS Energy Corp.	22,052	748,225
Caterpillar Inc.	3,024	262,725	Consolidated Edison Inc.	14,574	897,030
Cummins Inc.	1,436	198,541	Dominion Resources Inc./VA	10,650	763,392
Deere & Co.	5,899	533,977	DTE Energy Co.	9,513	757,520
Dover Corp.	4,669	353,537	Integrus Energy Group Inc.	6,540	478,074
Flowsolve Corp.	4,246	248,518	MDU Resources Group Inc.	18,287	407,617
Illinois Tool Works Inc.	5,528	517,310	NiSource Inc.	16,096	698,888
Ingersoll-Rand PLC	4,794	315,637	PG&E Corp.	13,529	715,955
Joy Global Inc.	429	18,293	Public Service Enterprise Group Inc.	15,035	624,554
PACCAR Inc.	4,268	278,914	SCANA Corp.	15,144	802,329
Pall Corp.	4,390	427,235	Sempra Energy	7,703	817,828
Parker-Hannifin Corp.	2,252	268,799	Wisconsin Energy Corp.	17,402	854,786
Pentair PLC	3,169	196,953			10,589,983
Snap-on Inc.	3,034	453,735	MULTILINE RETAIL — 1.24%		
SPX Corp.	2,537	195,349	Dollar General Corp.	5,878	427,389
Stanley Black & Decker Inc.	3,138	309,721	Dollar Tree Inc. ^a	5,777	441,421
Wabtec Corp./DE	4,099	385,511	Family Dollar Stores Inc.	3,080	240,671
Xylem Inc./NY	7,066	261,583	Kohl's Corp.	5,130	367,564
		5,474,359	Macy's Inc.	4,975	321,534
MEDIA — 3.69%			Nordstrom Inc.	5,580	421,625
Cablevision Systems Corp. Class A	8,700	173,826	Target Corp.	8,678	684,087
CBS Corp. Class B NVS	5,343	331,961			2,904,291
Charter Communications Inc. Class A ^a	1,833	342,881	OIL, GAS & CONSUMABLE FUELS — 4.03%		
Comcast Corp. Class A	8,063	465,719	Anadarko Petroleum Corp.	2,360	222,076

252

®

Security	Shares	Value	Security	Shares	Value
Antero Resources Corp. ^{a,b}	2,178	\$ 96,507	Pfizer Inc.	18,997	\$ 644,568
Apache Corp.	3,111	212,792	Zoetis Inc.	2,400	106,608
Cabot Oil & Gas Corp.	4,895	165,549			5,549,564
Cheniere Energy Inc. ^a	1,211	92,629	PROFESSIONAL SERVICES — 1.33%		
Chesapeake Energy Corp.	5,047	79,591	Dun & Bradstreet Corp. (The)	2,607	332,836
Chevron Corp.	4,427	491,663	Equifax Inc.	6,141	595,247
Cimarex Energy Co.	1,057	131,491	IHS Inc. Class A ^a	1,994	250,187

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Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

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Antero Resources Corp. ^{a,b}	2,178	\$ 96,507	Pfizer Inc.	18,997	\$ 644,568
Apache Corp.	3,111	212,792	Zoetis Inc.	2,400	106,608
Cabot Oil & Gas Corp.	4,895	165,549			5,549,564
Cheniere Energy Inc. ^a	1,211	92,629	PROFESSIONAL SERVICES — 1.33%		
Chesapeake Energy Corp.	5,047	79,591	Dun & Bradstreet Corp. (The)	2,607	332,836
Chevron Corp.	4,427	491,663	Equifax Inc.	6,141	595,247
Cimarex Energy Co.	1,057	131,491	IHS Inc. Class A ^a	1,994	250,187
Cobalt International Energy Inc. ^a	4,740	50,718	ManpowerGroup Inc.	2,681	228,770
Concho Resources Inc. ^a	1,486	188,217	Nielsen NV	12,382	556,447
ConocoPhillips	7,558	513,339	Robert Half International Inc.	4,345	240,930
CONSOL Energy Inc.	3,717	120,728	Towers Watson & Co. Class A	2,709	343,786
Continental Resources Inc./OK ^{a,b}	2,484	130,733	Verisk Analytics Inc. Class A ^a	7,831	587,638
Devon Energy Corp.	3,530	240,781			3,135,841
Energen Corp.	2,734	194,579	REAL ESTATE INVESTMENT TRUSTS (REITS) — 6.55%		
EOG Resources Inc.	2,661	263,306	American Capital Agency Corp.	16,342	337,217
EQT Corp.	2,724	244,997	American Realty Capital Properties Inc.	15,344	138,556
Exxon Mobil Corp.	8,012	700,008	American Tower Corp.	6,534	617,659
Hess Corp.	2,536	195,018	Annaly Capital Management Inc.	45,683	460,028
HollyFrontier Corp.	3,505	135,924	AvalonBay Communities Inc.	3,254	534,762
Kinder Morgan Inc./DE	30,797	1,322,731	Boston Properties Inc.	3,958	523,683
Marathon Oil Corp.	8,221	255,673	Camden Property Trust ^b	6,520	489,522
Marathon Petroleum Corp.	1,680	165,598	Communications Sales & Leasing Inc. ^a	5,198	156,350
Murphy Oil Corp.	5,566	264,997	Crown Castle International Corp.	5,722	477,959
Noble Energy Inc.	5,091	258,216	Digital Realty Trust Inc. ^b	3,944	250,089
Occidental Petroleum Corp.	4,014	321,521	Duke Realty Corp.	17,194	340,613
ONEOK Inc.	5,664	272,438	Equity Residential ^b	6,952	513,475
Phillips 66	1,626	128,958	Essex Property Trust Inc.	2,501	555,097
Pioneer Natural Resources Co.	872	150,664	Federal Realty Investment Trust	5,515	737,190
QEP Resources Inc.	6,073	136,643	General Growth Properties Inc.	16,210	444,154
Range Resources Corp.	3,255	206,888	HCP Inc.	10,101	406,969
Southwestern Energy Co. ^a	6,185	173,366	Health Care REIT Inc.	7,725	556,354
Spectra Energy Corp.	15,324	570,819	Host Hotels & Resorts Inc.	13,810	278,133
Tesoro Corp.	1,684	144,538	Iron Mountain Inc. ^b	5,044	173,968
Valero Energy Corp.	2,989	170,074	Kimco Realty Corp.	17,016	410,086
Whiting Petroleum Corp. ^a	5,479	207,709	Liberty Property Trust	12,402	432,086
Williams Companies Inc. (The)	4,933	252,520	Macerich Co. (The)	7,024	574,282
		9,473,999	Plum Creek Timber Co. Inc.	12,202	514,924
PAPER & FOREST PRODUCTS — 0.15%			Prologis Inc.	8,991	361,438
International Paper Co.	6,353	341,283	Public Storage	3,308	621,606
		341,283	Rayonier Inc.	15,529	397,387
PERSONAL PRODUCTS — 0.23%			Realty Income Corp. ^b	9,837	462,044
Avon Products Inc.	13,360	109,151	Regency Centers Corp. ^b	6,363	399,469
Estee Lauder Companies Inc. (The) Class A	5,364	436,040	Simon Property Group Inc.	3,514	637,756
		545,191	SL Green Realty Corp.	3,660	447,838
PHARMACEUTICALS — 2.36%			UDR Inc.	16,690	546,931
AbbVie Inc.	1,630	105,396	Ventas Inc.	12,023	828,385
Actavis PLC ^a	1,615	456,819	Vornado Realty Trust	4,299	444,903
Bristol-Myers Squibb Co.	6,415	408,828	Weyerhaeuser Co.	10,160	320,142
Eli Lilly & Co.	8,204	589,621			15,391,055
Endo International PLC ^a	3,162	265,814	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.24%		
Hospira Inc. ^a	4,687	409,128	CBRE Group Inc. Class A ^a	6,264	240,162
Jazz Pharmaceuticals PLC ^a	685	122,409	Realogy Holdings Corp. ^a	6,640	314,802
Johnson & Johnson	9,229	915,517			554,964
Mallinckrodt PLC ^a	1,228	138,985	ROAD & RAIL — 0.78%		
Merck & Co. Inc.	10,332	615,374	CSX Corp.	9,135	329,682
Mylan NV ^a	5,273	381,027			
Perrigo Co. PLC	2,125	389,470			

253

®

Security	Shares	Value	Security	Shares	Value
Hertz Global Holdings Inc. ^a	5,532	\$ 115,287	Foot Locker Inc.	4,701	\$ 279,475
JB Hunt Transport Services Inc.	5,346	466,171	GameStop Corp. Class A ^b	2,567	98,932
Kansas City Southern	1,849	189,504	Gap Inc. (The)	5,381	213,303
Norfolk Southern Corp.	2,961	298,617	Home Depot Inc. (The)	4,229	452,418
Union Pacific Corp.	4,144	440,217	L Brands Inc.	3,423	305,879
			Lowe's Companies Inc.	6,199	426,863

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

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Norfolk Southern Corp.	2,961	298,617	Home Depot Inc. (The)	4,229	452,418
Union Pacific Corp.	4,144	440,217	L Brands Inc.	3,423	305,879
		1,839,478	Lowe's Companies Inc.	6,199	426,863
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 2.09%			O'Reilly Automotive Inc. ^a	1,725	375,757
Altera Corp.	7,334	305,681	Ross Stores Inc.	3,964	391,960
Analog Devices Inc.	7,666	474,065	Signet Jewelers Ltd.	2,164	290,257
Applied Materials Inc.	10,043	198,751	Staples Inc.	13,304	217,121
Avago Technologies Ltd.	1,991	232,708	Tiffany & Co.	2,627	229,810
Broadcom Corp. Class A	4,635	204,890	TJX Companies Inc. (The)	7,577	489,020
Cree Inc. ^{a,b}	2,252	71,343	Tractor Supply Co.	2,495	214,720
Intel Corp.	11,969	389,591	Ulta Salon Cosmetics & Fragrance Inc. ^a	950	143,536
KLA-Tencor Corp.	3,340	196,392	Urban Outfitters Inc. ^{a,b}	5,986	239,680
Lam Research Corp.	2,628	198,624			6,379,218
Linear Technology Corp.	9,088	419,229	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 0.49%		
Marvell Technology Group Ltd.	11,546	161,760	Apple Inc.	1,942	243,041
Maxim Integrated Products Inc.	9,760	320,421	EMC Corp./MA	11,521	310,030
Microchip Technology Inc.	8,472	403,733	Hewlett-Packard Co.	4,384	144,541
Micron Technology Inc. ^a	2,789	78,455	NetApp Inc.	4,403	159,609
NVIDIA Corp.	11,137	247,186	SanDisk Corp.	1,030	68,948
Qorvo Inc. ^a	2,928	192,985	Seagate Technology PLC	1,722	101,116
Skyworks Solutions Inc.	1,523	140,497	Western Digital Corp.	1,333	130,287
Texas Instruments Inc.	7,267	393,944			1,157,572
Xilinx Inc.	6,372	276,290	TEXTILES, APPAREL & LUXURY GOODS — 0.95%		
		4,906,545	Coach Inc.	5,447	208,130
SOFTWARE — 2.31%			Fossil Group Inc. ^{a,b}	801	67,268
Activision Blizzard Inc.	11,721	267,415	Hanesbrands Inc.	9,778	303,900
Adobe Systems Inc. ^a	4,795	364,708	lululemon athletica Inc. ^{a,b}	2,227	141,726
ANSYS Inc. ^a	4,360	374,262	Michael Kors Holdings Ltd. ^a	2,155	133,308
Autodesk Inc. ^a	2,822	160,374	NIKE Inc. Class B	4,063	401,587
CA Inc.	12,374	393,122	PVH Corp.	1,524	157,506
Citrix Systems Inc. ^a	2,853	191,607	Ralph Lauren Corp.	1,835	244,807
Electronic Arts Inc. ^a	2,969	172,469	Under Armour Inc. Class A ^a	1,852	143,623
FireEye Inc. ^{a,b}	4,170	172,221	VF Corp.	5,819	421,470
Intuit Inc.	5,809	582,817			2,223,325
Microsoft Corp.	7,164	348,457	THRIFTS & MORTGAGE FINANCE — 0.35%		
NetSuite Inc. ^{a,b}	1,328	126,917	Hudson City Bancorp Inc.	29,485	274,210
Nuance Communications Inc. ^{a,b}	8,899	136,422	New York Community Bancorp Inc.	31,561	542,534
Oracle Corp.	8,374	365,274			816,744
Red Hat Inc. ^a	2,748	206,815	TOBACCO — 1.09%		
salesforce.com inc. ^a	2,480	180,594	Altria Group Inc.	15,468	774,173
ServiceNow Inc. ^a	2,095	156,832	Lorillard Inc.	6,053	422,863
Symantec Corp.	9,448	235,491	Philip Morris International Inc.	7,055	588,881
Synopsys Inc. ^a	14,622	685,479	Reynolds American Inc.	10,453	766,205
VMware Inc. Class A ^{a,b}	2,049	180,517			2,552,122
Workday Inc. Class A ^{a,b}	1,502	136,997	TRADING COMPANIES & DISTRIBUTORS — 0.33%		
		5,438,790	Fastenal Co.	6,676	284,531
SPECIALTY RETAIL — 2.71%			United Rentals Inc. ^a	896	86,536
Advance Auto Parts Inc.	1,365	195,195	WW Grainger Inc.	1,630	404,941
AutoNation Inc. ^a	4,388	270,081			776,008
AutoZone Inc. ^a	1,050	706,293			
Bed Bath & Beyond Inc. ^a	3,380	238,155			
Best Buy Co. Inc.	2,046	70,894			
CarMax Inc. ^a	3,547	241,586			
Dick's Sporting Goods Inc.	5,313	288,283			

254

®

Security	Shares	Value
WATER UTILITIES — 0.41%		
American Water Works Co. Inc.	17,602	\$ 959,661
		959,661
WIRELESS TELECOMMUNICATION SERVICES — 0.32%		
SBA Communications Corp. Class A ^a	4,750	550,145
a,b		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA SIZE FACTOR ETF

April 30, 2015

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WATER UTILITIES — 0.41%		
American Water Works Co. Inc.	17,602	\$ 959,661
		959,661
WIRELESS TELECOMMUNICATION SERVICES — 0.32%		
SBA Communications Corp. Class A ^a	4,750	550,145
Sprint Corp. ^{a,b}	15,052	77,217
T-Mobile U.S. Inc. ^a	3,404	115,872
		743,234
TOTAL COMMON STOCKS		
(Cost: \$213,774,801)	235,015,861	
SHORT-TERM INVESTMENTS — 2.54%		
MONEY MARKET FUNDS — 2.54%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	5,163,255	5,163,255
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	290,049	290,049
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	532,409	532,409
		5,985,713
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$5,985,713)	5,985,713	
TOTAL INVESTMENTS IN SECURITIES — 102.50%		
(Cost: \$219,760,514)	241,001,574	
Other Assets, Less Liabilities — (2.50)%		(5,889,494)
NET ASSETS — 100.00%		<u>\$235,112,080</u>

NVS — Non-Voting Shares

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

255

®

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.81%					
AEROSPACE & DEFENSE — 2.38%					
B/E Aerospace Inc.	2,959	\$ 176,919	First Republic Bank/CA	6,127	\$ 357,143
Boeing Co. (The)	22,289	3,194,905	Huntington Bancshares Inc./OH	51,158	555,576
General Dynamics Corp.	9,363	1,285,727	JPMorgan Chase & Co.	261,593	16,548,373
Honeywell International Inc.	20,196	2,038,180	KeyCorp	62,337	900,770
L-3 Communications Holdings Inc.	5,451	626,374	M&T Bank Corp.	6,531	781,565
Lockheed Martin Corp.	8,216	1,533,106	People's United Financial Inc.	21,733	328,385
Northrop Grumman Corp.	8,997	1,385,898	PNC Financial Services Group Inc. (The) ^c	38,484	3,530,137
Precision Castparts Corp.	3,999	826,553	Regions Financial Corp.	105,946	1,041,449
Raytheon Co.	12,602	1,310,608	SunTrust Banks Inc.	38,241	1,587,001
Rockwell Collins Inc.	3,524	342,991	U.S. Bancorp/MN	88,870	3,809,857
Textron Inc.	11,358	499,525	Wells Fargo & Co.	266,769	14,698,972
TransDigm Group Inc.	456	96,731			69,693,913
United Technologies Corp.	31,457	3,578,234			
		16,895,751	BEVERAGES — 1.37%		
AIR FREIGHT & LOGISTICS — 0.56%			Brown-Forman Corp. Class B	1,739	156,910
CH Robinson Worldwide Inc.	4,891	314,931	Coca-Cola Co. (The)	95,211	3,861,758
Expeditors International of Washington Inc.	5,782	264,989	Coca-Cola Enterprises Inc.	9,420	418,342
			Constellation Brands Inc. Class A ^a	4,886	566,483
			Dr. Pepper Snapple Group Inc.	5,106	380,805
			Molson Coors Brewing Co. Class B	5,450	400,630
			Monster Beverage Corp. ^a	1,334	182,905

Schedule of Investments (Unaudited)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.81%		
AEROSPACE & DEFENSE — 2.38%		
B/E Aerospace Inc.	2,959	\$ 176,919
Boeing Co. (The)	22,289	3,194,905
General Dynamics Corp.	9,363	1,285,727
Honeywell International Inc.	20,196	2,038,180
L-3 Communications Holdings Inc.	5,451	626,374
Lockheed Martin Corp.	8,216	1,533,106
Northrop Grumman Corp.	8,997	1,385,898
Precision Castparts Corp.	3,999	826,553
Raytheon Co.	12,602	1,310,608
Rockwell Collins Inc.	3,524	342,991
Textron Inc.	11,358	499,525
TransDigm Group Inc.	456	96,731
United Technologies Corp.	31,457	3,578,234
		16,895,751
AIR FREIGHT & LOGISTICS — 0.56%		
CH Robinson Worldwide Inc.	4,891	314,931
Expeditors International of Washington Inc.	5,782	264,989
FedEx Corp.	11,063	1,875,953
United Parcel Service Inc. Class B	14,877	1,495,585
		3,951,458
AIRLINES — 0.18%		
American Airlines Group Inc.	5,106	246,543
Delta Air Lines Inc.	13,888	619,961
Southwest Airlines Co.	4,448	180,411
United Continental Holdings Inc. ^a	4,026	240,513
		1,287,428
AUTO COMPONENTS — 0.59%		
Autoliv Inc.	4,323	513,227
BorgWarner Inc.	7,625	451,400
Delphi Automotive PLC	10,857	901,131
Johnson Controls Inc.	30,932	1,558,354
TRW Automotive Holdings Corp. ^a	7,306	767,568
		4,191,680
AUTOMOBILES — 2.00%		
Ford Motor Co.	427,457	6,753,821
General Motors Co.	202,607	7,103,401
Harley-Davidson Inc.	5,935	333,606
Tesla Motors Inc. ^{a,b}	111	25,092
		14,215,920
BANKS — 9.80%		
Bank of America Corp.	605,303	9,642,477
BB&T Corp.	44,549	1,705,781
CIT Group Inc.	9,691	436,386
Citigroup Inc.	224,034	11,945,493
Comerica Inc.	11,688	554,128
Fifth Third Bancorp	63,521	1,270,420

Security	Shares	Value
First Republic Bank/CA	6,127	\$ 357,143
Huntington Bancshares Inc./OH	51,158	555,576
JPMorgan Chase & Co.	261,593	16,548,373
KeyCorp	62,337	900,770
M&T Bank Corp.	6,531	781,565
People's United Financial Inc.	21,733	328,385
PNC Financial Services Group Inc. (The) ^c	38,484	3,530,137
Regions Financial Corp.	105,946	1,041,449
SunTrust Banks Inc.	38,241	1,587,001
U.S. Bancorp/MN	88,870	3,809,857
Wells Fargo & Co.	266,769	14,698,972
		69,693,913
BEVERAGES — 1.37%		
Brown-Forman Corp. Class B	1,739	156,910
Coca-Cola Co. (The)	95,211	3,861,758
Coca-Cola Enterprises Inc.	9,420	418,342
Constellation Brands Inc. Class A ^a	4,886	566,483
Dr. Pepper Snapple Group Inc.	5,106	380,805
Molson Coors Brewing Co. Class B	5,450	400,630
Monster Beverage Corp. ^a	1,334	182,905
PepsiCo Inc.	39,617	3,768,369
		9,736,202
BIOTECHNOLOGY — 0.85%		
Alexion Pharmaceuticals Inc. ^a	907	153,492
Alkermes PLC ^a	1,026	56,810
Amgen Inc.	14,332	2,263,166
Biogen Inc. ^a	2,649	990,541
BioMarin Pharmaceutical Inc. ^a	545	61,067
Celgene Corp. ^a	6,613	714,601
Gilead Sciences Inc. ^a	14,048	1,411,964
Incyte Corp. ^a	78	7,578
Isis Pharmaceuticals Inc. ^{a,b}	214	12,138
Medivation Inc. ^a	69	8,331
Pharmacyclics Inc. ^a	406	104,017
Regeneron Pharmaceuticals Inc. ^{a,b}	365	166,973
Vertex Pharmaceuticals Inc. ^a	599	73,845
		6,024,523
BUILDING PRODUCTS — 0.03%		
Masco Corp.	7,816	207,046
		207,046
CAPITAL MARKETS — 2.49%		
Affiliated Managers Group Inc. ^a	939	212,336
Ameriprise Financial Inc.	5,653	708,208
Bank of New York Mellon Corp. (The)	63,210	2,676,312
BlackRock Inc. ^c	3,561	1,295,990
Charles Schwab Corp. (The)	21,012	640,866
Eaton Vance Corp. NVS	2,822	115,928
Franklin Resources Inc.	11,938	615,523
Goldman Sachs Group Inc. (The)	24,309	4,774,774
Invesco Ltd.	12,796	530,010
Legg Mason Inc.	3,832	201,755
Morgan Stanley	70,157	2,617,558
Northern Trust Corp.	8,521	623,311
Raymond James Financial Inc.	4,319	244,153
SEI Investments Co.	2,755	125,793

256

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Security	Shares	Value
State Street Corp.	21,926	\$ 1,690,933
T Rowe Price Group Inc.	5,616	455,907
TD Ameritrade Holding Corp.	5,357	194,191
		17,723,548
CHEMICALS — 2.26%		
Air Products & Chemicals Inc.	6,009	861,871
Airgas Inc.	2,089	211,574

Security	Shares	Value
Vulcan Materials Co.	2,732	\$ 233,641
		365,735
CONSUMER FINANCE — 1.20%		
Ally Financial Inc. ^a	52,161	1,141,805
American Express Co.	28,136	2,179,133
Capital One Financial Corp.	41,261	3,335,952
Discover Financial Services	20,793	1,205,370

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value
State Street Corp.	21,926	\$ 1,690,933
T Rowe Price Group Inc.	5,616	455,907
TD Ameritrade Holding Corp.	5,357	194,191
		<u>17,723,548</u>
CHEMICALS — 2.26%		
Air Products & Chemicals Inc.	6,009	861,871
Airgas Inc.	2,089	211,574
Albemarle Corp.	4,831	288,411
Ashland Inc.	2,709	342,309
Celanese Corp. Series A	6,819	452,509
CF Industries Holdings Inc.	2,850	819,289
Dow Chemical Co. (The)	56,163	2,864,313
Eastman Chemical Co.	6,277	478,433
Ecolab Inc.	5,488	614,546
El du Pont de Nemours & Co.	29,245	2,140,734
FMC Corp.	4,584	271,877
International Flavors & Fragrances Inc.	1,860	213,435
LyondellBasell Industries NV Class A	19,678	2,037,067
Monsanto Co.	9,894	1,127,520
Mosaic Co. (The)	18,011	792,484
PPG Industries Inc.	3,780	837,497
Praxair Inc.	7,867	959,223
Sherwin-Williams Co. (The)	1,401	389,478
Sigma-Aldrich Corp.	2,087	289,926
Westlake Chemical Corp.	1,441	112,369
		<u>16,104,865</u>
COMMERCIAL SERVICES & SUPPLIES — 0.34%		
ADT Corp. (The)	10,623	399,425
Cintas Corp.	3,024	241,769
Republic Services Inc.	12,778	519,170
Stericycle Inc. ^a	1,353	180,531
Tyco International PLC	10,129	398,880
Waste Management Inc.	14,165	701,592
		<u>2,441,367</u>
COMMUNICATIONS EQUIPMENT — 1.44%		
Cisco Systems Inc.	199,710	5,757,639
F5 Networks Inc. ^a	1,131	138,005
Harris Corp.	4,521	362,765
Juniper Networks Inc.	15,793	417,409
Motorola Solutions Inc.	8,944	534,404
Palo Alto Networks Inc. ^{a,b}	170	25,112
QUALCOMM Inc.	44,131	3,000,908
		<u>10,236,242</u>
CONSTRUCTION & ENGINEERING — 0.22%		
Chicago Bridge & Iron Co. NV ^b	7,022	334,598
Fluor Corp.	10,669	641,634
Jacobs Engineering Group Inc. ^{a,b}	8,541	366,067
Quanta Services Inc. ^a	8,868	256,374
		<u>1,598,673</u>
CONSTRUCTION MATERIALS — 0.05%		
Martin Marietta Materials Inc.	926	132,094

Security	Shares	Value
Vulcan Materials Co.	2,732	\$ 233,641
		<u>365,735</u>
CONSUMER FINANCE — 1.20%		
Ally Financial Inc. ^a	52,161	1,141,805
American Express Co.	28,136	2,179,133
Capital One Financial Corp.	41,261	3,335,952
Discover Financial Services	20,793	1,205,370
Navient Corp.	25,578	499,794
Synchrony Financial ^a	6,475	201,696
		<u>8,563,750</u>
CONTAINERS & PACKAGING — 0.30%		
Avery Dennison Corp.	4,338	241,149
Ball Corp.	4,705	345,394
Crown Holdings Inc. ^a	5,925	321,491
MeadWestvaco Corp.	6,708	327,350
Owens-Illinois Inc. ^a	7,927	189,535
Rock-Tenn Co. Class A	7,958	501,195
Sealed Air Corp.	4,465	203,604
		<u>2,129,718</u>
DISTRIBUTORS — 0.09%		
Genuine Parts Co.	4,943	444,129
LKQ Corp. ^a	7,559	204,622
		<u>648,751</u>
DIVERSIFIED CONSUMER SERVICES — 0.03%		
H&R Block Inc.	7,159	216,488
		<u>216,488</u>
DIVERSIFIED FINANCIAL SERVICES — 1.45%		
Berkshire Hathaway Inc. Class B ^a	43,111	6,087,704
CME Group Inc./IL	14,944	1,358,559
Intercontinental Exchange Inc.	2,401	539,097
Leucadia National Corp.	21,756	517,140
McGraw Hill Financial Inc.	4,260	444,318
Moody's Corp.	2,515	270,413
NASDAQ OMX Group Inc. (The)	5,463	265,666
Voya Financial Inc.	19,036	805,984
		<u>10,288,881</u>
DIVERSIFIED TELECOMMUNICATION SERVICES — 2.37%		
AT&T Inc.	272,117	9,426,133
CenturyLink Inc.	36,131	1,299,271
Frontier Communications Corp.	60,287	413,569
Level 3 Communications Inc. ^a	3,472	194,223
Verizon Communications Inc.	109,550	5,525,702
Windstream Holdings Inc. ^b	0	4
		<u>16,858,902</u>
ELECTRIC UTILITIES — 2.13%		
American Electric Power Co. Inc.	24,912	1,416,746
Duke Energy Corp.	31,462	2,440,507
Edison International	15,981	973,882
Entergy Corp.	12,196	941,287

257

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Security	Shares	Value
Eversource Energy	12,461	\$ 607,598
Exelon Corp.	55,045	1,872,631
FirstEnergy Corp.	29,655	1,064,911
NextEra Energy Inc.	15,102	1,524,245
OGE Energy Corp.	7,707	251,865
Pepco Holdings Inc.	11,438	297,159
Pinnacle West Capital Corp.	5,237	320,505
PPL Corp.	31,184	1,061,192
Southern Co. (The)	35,090	1,554,487
Xcel Energy Inc.	24,385	826,895
		<u>15,153,910</u>

Security	Shares	Value
FOOD PRODUCTS — 1.78%		
Archer-Daniels-Midland Co.	47,921	\$ 2,342,379
Bunge Ltd.	15,928	1,375,701
Campbell Soup Co.	6,517	291,375
ConAgra Foods Inc.	17,260	623,949
General Mills Inc.	20,188	1,117,204
Hershey Co. (The)	2,848	261,788
Hormel Foods Corp.	3,844	208,921
JM Smucker Co. (The)	4,162	482,459
Kellogg Co.	9,034	572,123
Keurig Green Mountain Inc.	1,301	151,397

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Eversource Energy	12,461	\$ 607,598	FOOD PRODUCTS — 1.78%		
Exelon Corp.	55,045	1,872,631	Archer-Daniels-Midland Co.	47,921	\$ 2,342,379
FirstEnergy Corp.	29,655	1,064,911	Bunge Ltd.	15,928	1,375,701
NextEra Energy Inc.	15,102	1,524,245	Campbell Soup Co.	6,517	291,375
OGE Energy Corp.	7,707	251,865	ConAgra Foods Inc.	17,260	623,949
Pepeco Holdings Inc.	11,438	297,159	General Mills Inc.	20,188	1,117,204
Pinnacle West Capital Corp.	5,237	320,505	Hershey Co. (The)	2,848	261,788
PPL Corp.	31,184	1,061,192	Hormel Foods Corp.	3,844	208,921
Southern Co. (The)	35,090	1,554,487	JM Smucker Co. (The)	4,162	482,459
Xcel Energy Inc.	24,385	826,895	Kellogg Co.	9,034	572,123
		15,153,910	Keurig Green Mountain Inc.	1,301	151,397
ELECTRICAL EQUIPMENT — 0.51%			Kraft Foods Group Inc.	20,253	1,716,442
AMETEK Inc.	5,812	304,665	McCormick & Co. Inc./MD	3,039	228,837
Eaton Corp. PLC	19,865	1,365,321	Mead Johnson Nutrition Co.	2,689	257,929
Emerson Electric Co.	22,984	1,352,149	Mondelez International Inc. Class A	58,184	2,232,520
Rockwell Automation Inc.	3,749	444,631	Tyson Foods Inc. Class A	19,774	781,073
Sensata Technologies Holding NV ^a	2,379	131,345			12,644,097
		3,598,111	HEALTH CARE EQUIPMENT & SUPPLIES — 1.52%		
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 0.72%			Abbott Laboratories	41,678	1,934,693
Amphenol Corp. Class A	6,478	358,687	Baxter International Inc.	16,681	1,146,652
Arrow Electronics Inc. ^a	10,567	630,956	Becton Dickinson and Co.	5,682	800,423
Avnet Inc.	16,318	695,636	Boston Scientific Corp. ^a	30,946	551,458
Corning Inc.	69,881	1,462,609	Cooper Companies Inc. (The)	1,098	195,521
Flextronics International Ltd. ^a	59,376	684,309	CR Bard Inc.	1,578	262,863
FLIR Systems Inc.	4,361	134,711	DENTSPLY International Inc.	4,192	213,792
TE Connectivity Ltd.	14,962	995,721	Edwards Lifesciences Corp. ^a	1,457	184,529
Trimble Navigation Ltd. ^{a,b}	5,835	148,384	Hologic Inc. ^a	4,361	147,140
		5,111,013	Intuitive Surgical Inc. ^a	615	305,028
ENERGY EQUIPMENT & SERVICES — 1.70%			Medtronic PLC	38,371	2,856,721
Baker Hughes Inc.	23,983	1,641,876	ResMed Inc.	3,323	212,473
Cameron International Corp. ^a	8,387	459,775	St. Jude Medical Inc.	7,398	518,230
Core Laboratories NV	661	86,776	Stryker Corp.	8,018	739,580
Diamond Offshore Drilling Inc. ^b	6,227	208,418	Varian Medical Systems Inc. ^{a,b}	2,492	221,414
EnSCO PLC Class A	21,563	588,239	Zimmer Holdings Inc.	4,688	514,930
FMC Technologies Inc. ^a	5,806	256,045			10,805,447
Halliburton Co.	32,378	1,584,903	HEALTH CARE PROVIDERS & SERVICES — 3.73%		
Helmerich & Payne Inc.	4,930	384,392	Aetna Inc.	18,811	2,010,332
Nabors Industries Ltd.	26,809	447,710	AmerisourceBergen Corp.	16,704	1,909,267
National Oilwell Varco Inc.	22,502	1,224,334	Anthem Inc.	19,176	2,894,234
Noble Corp. PLC	24,091	417,015	Cardinal Health Inc.	25,595	2,158,682
Oceaneering International Inc.	2,960	163,126	Cigna Corp.	11,523	1,436,227
Schlumberger Ltd.	40,189	3,802,281	DaVita HealthCare Partners Inc. ^a	5,100	413,610
Superior Energy Services Inc.	12,036	306,918	Express Scripts Holding Co. ^{a,b}	36,818	3,181,075
Weatherford International PLC ^a	34,270	498,628	HCA Holdings Inc. ^a	13,054	966,126
		12,070,436	Henry Schein Inc. ^a	2,717	372,501
FOOD & STAPLES RETAILING — 2.99%			Humana Inc.	9,031	1,495,534
Costco Wholesale Corp.	18,973	2,714,088	Laboratory Corp. of America Holdings ^a	3,599	430,296
CVS Health Corp.	46,856	4,652,332	McKesson Corp.	13,045	2,914,253
Kroger Co. (The)	35,655	2,456,986	Omnicare Inc.	3,256	286,463
Sysco Corp.	30,452	1,127,638	Patterson Companies Inc.	3,067	144,011
Wal-Mart Stores Inc.	90,891	7,094,042	Quest Diagnostics Inc.	6,998	499,797
Walgreens Boots Alliance Inc.	33,312	2,762,564	UnitedHealth Group Inc.	44,800	4,990,720
Whole Foods Market Inc.	9,630	459,929	Universal Health Services Inc. Class B	3,564	416,810
		21,267,579			26,519,938

258

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Security	Shares	Value	Security	Shares	Value
HEALTH CARE TECHNOLOGY — 0.04%			INSURANCE — 4.86%		
Cerner Corp. ^a	3,654	\$ 262,394	ACE Ltd.	18,088	\$ 1,935,235
		262,394	Aflac Inc.	28,674	1,807,609
HOTELS, RESTAURANTS & LEISURE — 1.20%			Alleghany Corp. ^a	1,120	530,342
Carnival Corp.	18,481	812,610	Allstate Corp. (The)	25,380	1,767,971
Chipotle Mexican Grill Inc. ^a	274	170,247	American International Group Inc.	133,399	7,509,030
Darden Restaurants Inc.	5,746	366,422	Aon PLC	7,845	754,924

a

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
HEALTH CARE TECHNOLOGY — 0.04%			INSURANCE — 4.86%		
Cerner Corp. ^a	3,654	\$ 262,394	ACE Ltd.	18,088	\$ 1,935,235
		262,394	Aflac Inc.	28,674	1,807,609
HOTELS, RESTAURANTS & LEISURE — 1.20%			Alleghany Corp. ^a	1,120	530,342
Carnival Corp.	18,481	812,610	Allstate Corp. (The)	25,380	1,767,971
Chipotle Mexican Grill Inc. ^a	274	170,247	American International Group Inc.	133,399	7,509,030
Darden Restaurants Inc.	5,746	366,422	Aon PLC	7,845	754,924
Hilton Worldwide Holdings Inc. ^a	6,714	194,438	Arch Capital Group Ltd. ^a	7,065	428,704
Las Vegas Sands Corp.	8,058	426,107	Assurant Inc.	6,631	407,541
Marriott International Inc./MD Class A	3,870	309,794	Axis Capital Holdings Ltd.	7,987	415,803
McDonald's Corp.	28,287	2,731,110	Chubb Corp. (The)	12,279	1,207,640
MGM Resorts International ^a	17,020	359,973	Cincinnati Financial Corp.	6,916	350,226
Norwegian Cruise Line Holdings Ltd. ^a	2,473	119,965	Everest Re Group Ltd.	2,961	529,753
Royal Caribbean Cruises Ltd.	6,386	434,631	FNF Group	10,846	390,348
Starbucks Corp.	21,338	1,057,938	Genworth Financial Inc. Class A ^a	79,561	699,341
Starwood Hotels & Resorts Worldwide Inc.	4,463	383,595	Hartford Financial Services Group Inc. (The)	26,193	1,067,889
Wyndham Worldwide Corp.	3,611	308,379	Lincoln National Corp.	15,472	874,013
Yum! Brands Inc.	10,253	881,348	Loews Corp.	20,484	852,954
		8,556,557	Marsh & McLennan Companies Inc.	14,681	824,485
HOUSEHOLD DURABLES — 0.45%			MetLife Inc.	68,228	3,499,414
DR Horton Inc.	12,985	329,819	PartnerRe Ltd.	3,707	474,496
Garmin Ltd.	3,404	153,827	Principal Financial Group Inc.	11,714	598,820
Jarden Corp. ^a	5,922	303,088	Progressive Corp. (The)	28,653	763,889
Leggett & Platt Inc.	4,158	176,590	Prudential Financial Inc.	28,463	2,322,581
Lennar Corp. Class A	5,857	268,251	RenaissanceRe Holdings Ltd.	2,780	284,922
Mohawk Industries Inc. ^a	2,004	347,694	Torchmark Corp.	6,402	359,216
Newell Rubbermaid Inc.	8,856	337,679	Travelers Companies Inc. (The)	18,702	1,890,959
PulteGroup Inc.	20,207	389,995	Unum Group	17,969	613,821
Toll Brothers Inc. ^a	5,745	204,177	Willis Group Holdings PLC	4,592	223,309
Whirlpool Corp.	3,858	677,465	WR Berkley Corp.	6,116	299,623
		3,188,585	XL Group PLC	22,775	844,497
HOUSEHOLD PRODUCTS — 1.28%					34,529,355
Church & Dwight Co. Inc.	2,927	237,584	INTERNET & CATALOG RETAIL — 0.53%		
Clorox Co. (The)	2,881	305,674	Amazon.com Inc. ^a	4,133	1,743,217
Colgate-Palmolive Co.	16,063	1,080,719	Expedia Inc.	2,266	213,525
Energizer Holdings Inc.	2,232	304,936	Liberty Interactive Corp. Series A ^a	16,702	480,350
Kimberly-Clark Corp.	9,773	1,072,000	Nefflix Inc. ^a	839	466,903
Procter & Gamble Co. (The)	76,368	6,072,020	Priceline Group Inc. (The) ^a	640	792,198
		9,072,933	TripAdvisor Inc. ^a	1,279	102,947
INDEPENDENT POWER AND RENEWABLE ELECTRICITY PRODUCERS — 0.19%					3,799,140
AES Corp./VA	49,300	653,225	INTERNET SOFTWARE & SERVICES — 1.77%		
Calpine Corp. ^a	9,695	211,448	Akamai Technologies Inc. ^a	3,029	223,480
NRG Energy Inc.	20,525	518,051	eBay Inc. ^a	28,735	1,674,101
		1,382,724	Equinix Inc.	868	222,147
INDUSTRIAL CONGLOMERATES — 2.18%			Facebook Inc. Class A ^a	8,122	639,770
3M Co.	14,492	2,266,404	Google Inc. Class A ^a	8,353	4,583,876
Danaher Corp.	17,540	1,436,175	Google Inc. Class C ^a	7,435	3,995,313
General Electric Co.	421,460	11,413,137	LinkedIn Corp. Class A ^a	383	96,566
Roper Technologies Inc.	2,104	353,830	Rackspace Hosting Inc. ^a	2,099	113,136
		15,469,546	Twitter Inc. ^a	1,342	52,284
			VeriSign Inc. ^{a,b}	1,917	121,749
			Yahoo! Inc. ^a	20,535	874,072
					12,596,494
			IT SERVICES — 2.49%		
			Accenture PLC Class A	17,397	1,611,832
			Alliance Data Systems Corp. ^a	1,050	312,175

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Security	Shares	Value	Security	Shares	Value
Automatic Data Processing Inc.	9,744	\$ 823,758	Discovery Communications Inc. Class A ^{a,b}	6,479	\$ 209,660
Cognizant Technology Solutions Corp. Class A ^a	10,640	622,866	Discovery Communications Inc. Class C NVS ^a	6,236	188,514
Computer Sciences Corp.	6,413	413,318	DISH Network Corp. Class A ^a	5,499	372,062
Fidelity National Information Services Inc.	8,309	519,229	Interpublic Group of Companies Inc. (The)	16,634	346,653
Fiserv Inc. ^a	5,413	420,049	Liberty Global PLC Series A ^a	11,265	587,357
FleetCor Technologies Inc. ^a	784	126,138	Liberty Global PLC Series C NVS ^a	11,989	604,845
International Business Machines Corp.	45,296	7,758,752	Liberty Media Corp. Class A ^a	34,453	1,322,306

259

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Automatic Data Processing Inc.	9,744	\$ 823,758	Discovery Communications Inc. Class A ^{a,b}	6,479	\$ 209,660
Cognizant Technology Solutions Corp. Class A ^a	10,640	622,866	Discovery Communications Inc. Class C NVS ^a	6,236	188,514
Computer Sciences Corp.	6,413	413,318	DISH Network Corp. Class A ^a	5,499	372,062
Fidelity National Information Services Inc.	8,309	519,229	Interpublic Group of Companies Inc. (The)	16,634	346,653
Fiserv Inc. ^a	5,413	420,049	Liberty Global PLC Series A ^a	11,265	587,357
FleetCor Technologies Inc. ^a	784	126,138	Liberty Global PLC Series C NVS ^a	11,989	604,845
International Business Machines Corp.	45,296	7,758,752	Liberty Media Corp. Class A ^a	34,453	1,322,306
MasterCard Inc. Class A	11,854	1,069,349	Liberty Media Corp. Class C ^a	24,096	914,443
Paychex Inc.	5,323	257,580	News Corp. Class A ^a	29,689	468,492
Teradata Corp. ^{a,b}	5,001	219,994	Omnicom Group Inc.	8,590	650,778
Total System Services Inc.	4,492	177,703	Scripps Networks Interactive Inc. Class A	2,531	176,816
Vantiv Inc. Class A ^a	3,188	124,651	Sirius XM Holdings Inc. ^{a,b}	57,695	227,895
Visa Inc. Class A ^b	27,016	1,784,407	Time Warner Cable Inc.	10,606	1,649,445
Western Union Co. (The) ^b	24,690	500,713	Time Warner Inc.	38,408	3,242,019
Xerox Corp.	84,142	967,633	Twenty-First Century Fox Inc. Class A	40,518	1,380,854
		17,710,147	Twenty-First Century Fox Inc. Class B	12,539	418,176
LEISURE PRODUCTS — 0.11%			Viacom Inc. Class B NVS	19,418	1,348,580
Hasbro Inc.	3,778	267,445	Walt Disney Co. (The)	38,665	4,203,659
Mattel Inc.	14,225	400,576			27,701,524
Polaris Industries Inc.	1,074	147,095	METALS & MINING — 0.64%		
		815,116	Alcoa Inc.	55,006	738,181
LIFE SCIENCES TOOLS & SERVICES — 0.35%			Freeport-McMoRan Inc.	76,857	1,788,462
Agilent Technologies Inc.	14,174	586,378	Newmont Mining Corp.	50,765	1,344,765
Illumina Inc. ^a	501	92,309	Nucor Corp.	13,834	675,929
Mettler-Toledo International Inc. ^a	548	173,721			4,547,337
Quintiles Transnational Holdings Inc. ^{a,b}	1,795	118,255	MULTI-UTILITIES — 1.26%		
Thermo Fisher Scientific Inc.	10,156	1,276,406	Alliant Energy Corp.	4,615	279,069
Waters Corp. ^a	1,950	244,121	Ameren Corp.	12,939	529,723
		2,491,190	CenterPoint Energy Inc.	20,857	437,371
MACHINERY — 1.69%			CMS Energy Corp.	11,994	406,956
AGCO Corp.	9,679	498,565	Consolidated Edison Inc.	15,378	946,516
Caterpillar Inc.	30,202	2,623,950	Dominion Resources Inc./VA	14,114	1,011,692
Cummins Inc.	6,662	921,088	DTE Energy Co.	8,379	667,220
Deere & Co.	20,853	1,887,614	Integrus Energy Group Inc.	3,866	282,605
Dover Corp.	6,747	510,883	MDU Resources Group Inc.	9,813	218,732
Flowserve Corp.	4,158	243,368	NiSource Inc.	10,558	458,428
Illinois Tool Works Inc.	11,968	1,119,965	PG&E Corp.	20,825	1,102,059
Ingersoll-Rand PLC	10,657	701,657	Public Service Enterprise Group Inc.	25,659	1,065,875
PACCAR Inc.	12,994	849,158	SCANA Corp.	6,438	341,085
Pall Corp.	2,143	208,557	Sempra Energy	7,737	821,437
Parker-Hannifin Corp.	5,893	703,388	Wisconsin Energy Corp.	8,161	400,868
Pentair PLC	6,563	407,890			8,969,636
Snap-on Inc.	1,545	231,055	MULTILINE RETAIL — 0.99%		
SPX Corp.	1,928	148,456	Dollar General Corp.	10,694	777,561
Stanley Black & Decker Inc.	5,873	579,665	Dollar Tree Inc. ^a	5,749	439,281
Wabtec Corp./DE	1,791	168,444	Family Dollar Stores Inc.	4,001	312,638
Xylem Inc./NY	6,003	222,231	Kohl's Corp.	15,256	1,093,093
		12,025,934	Macy's Inc.	17,897	1,156,683
MEDIA — 3.90%			Nordstrom Inc.	5,229	395,103
Cablevision Systems Corp. Class A	11,199	223,756	Target Corp.	36,335	2,864,288
CBS Corp. Class B NVS	17,639	1,095,911			7,038,647
Charter Communications Inc. Class A ^a	1,408	263,381	OIL, GAS & CONSUMABLE FUELS — 11.56%		
Comcast Corp. Class A	86,366	4,988,500	Anadarko Petroleum Corp.	15,696	1,476,994
Comcast Corp. Class A Special NVS	21,279	1,225,458	Antero Resources Corp. ^{a,b}	566	25,079
DIRECTV ^a	17,551	1,591,964	Apache Corp.	36,499	2,496,532

260

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Security	Shares	Value	Security	Shares	Value
Cabot Oil & Gas Corp.	5,983	\$ 202,345	Zoetis Inc.	6,562	\$ 291,484
Cheniere Energy Inc. ^a	131	10,020			29,286,626
Chesapeake Energy Corp.	50,702	799,570	PROFESSIONAL SERVICES — 0.29%		
Chevron Corp.	144,811	16,082,710	Dun & Bradstreet Corp. (The)	1,024	130,734
Cimarex Energy Co.	3,038	377,927	Equifax Inc.	2,552	247,365
Cobalt International Energy Inc. ^a	6,467	69,197	IHS Inc. Class A ^{a,b}	1,050	131,743
Concho Resources Inc. ^{a,b}	3,145	398,346	ManpowerGroup Inc.	7,323	624,872

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Cabot Oil & Gas Corp.	5,983	\$ 202,345	Zoetis Inc.	6,562	\$ 291,484
Cheniere Energy Inc. ^a	131	10,020			29,286,626
Chesapeake Energy Corp.	50,702	799,570	PROFESSIONAL SERVICES — 0.29%		
Chevron Corp.	144,811	16,082,710	Dun & Bradstreet Corp. (The)	1,024	130,734
Cimarex Energy Co.	3,038	377,927	Equifax Inc.	2,552	247,365
Cobalt International Energy Inc. ^a	6,467	69,197	IHS Inc. Class A ^{a,b}	1,050	131,743
Concho Resources Inc. ^{a,b}	3,145	398,346	ManpowerGroup Inc.	7,323	624,872
ConocoPhillips	78,925	5,360,586	Nielsen NV	8,321	373,946
CONSOL Energy Inc.	10,187	330,874	Robert Half International Inc.	2,759	152,986
Continental Resources Inc./OK ^{a,b}	2,363	124,365	Towers Watson & Co. Class A	2,085	264,597
Devon Energy Corp.	21,867	1,491,548	Verisk Analytics Inc. Class A ^{a,b}	2,139	160,511
Energen Corp.	3,306	235,288			2,086,754
EOG Resources Inc.	16,747	1,657,116	REAL ESTATE INVESTMENT TRUSTS (REITS) — 1.59%		
EQT Corp.	3,186	286,549	American Capital Agency Corp.	32,663	674,001
Exxon Mobil Corp.	271,310	23,704,355	American Realty Capital Properties Inc.	32,304	291,705
Hess Corp.	23,910	1,838,679	American Tower Corp.	4,591	433,987
HollyFrontier Corp.	19,443	753,999	Annaly Capital Management Inc.	121,494	1,223,444
Kinder Morgan Inc./DE	31,737	1,363,104	AvalonBay Communities Inc.	2,129	349,880
Marathon Oil Corp.	51,595	1,604,604	Boston Properties Inc.	2,658	351,680
Marathon Petroleum Corp.	26,733	2,635,072	Camden Property Trust	1,671	125,459
Murphy Oil Corp.	13,865	660,113	Communications Sales & Leasing Inc. ^{a,b}	6,609	198,793
Noble Energy Inc.	15,626	792,551	Crown Castle International Corp.	4,568	381,565
Occidental Petroleum Corp.	44,176	3,538,498	Digital Realty Trust Inc. ^b	2,968	188,201
ONEOK Inc.	6,724	323,424	Duke Realty Corp.	6,481	128,389
Phillips 66	66,647	5,285,774	Equity Residential	5,321	393,009
Pioneer Natural Resources Co.	3,076	531,471	Essex Property Trust Inc.	1,025	227,499
QEP Resources Inc.	12,422	279,495	Federal Realty Investment Trust	824	110,144
Range Resources Corp.	2,860	181,782	General Growth Properties Inc.	7,324	200,678
Southwestern Energy Co. ^{a,b}	16,377	459,047	HCP Inc.	13,554	546,091
Spectra Energy Corp.	19,126	712,443	Health Care REIT Inc.	6,692	481,958
Tesoro Corp.	12,392	1,063,605	Host Hotels & Resorts Inc.	16,134	324,939
Valero Energy Corp.	71,085	4,044,736	Iron Mountain Inc. ^b	4,123	142,202
Whiting Petroleum Corp. ^a	10,002	379,176	Kimco Realty Corp.	8,340	200,994
Williams Companies Inc. (The)	12,133	621,088	Liberty Property Trust	4,161	144,969
		82,198,062	Macerich Co. (The)	2,759	225,576
PAPER & FOREST PRODUCTS — 0.16%			Plum Creek Timber Co. Inc.	3,519	148,502
International Paper Co.	20,740	1,114,153	Prologis Inc.	12,218	491,163
		1,114,153	Public Storage	1,905	357,968
PERSONAL PRODUCTS — 0.09%			Rayonier Inc.	6,802	174,063
Avon Products Inc.	29,525	241,219	Realty Income Corp. ^b	4,361	204,836
Estee Lauder Companies Inc. (The) Class A	5,260	427,586	Regency Centers Corp.	1,301	81,677
		668,805	Simon Property Group Inc.	4,129	749,372
PHARMACEUTICALS — 4.12%			SL Green Realty Corp.	2,719	332,697
AbbVie Inc.	32,328	2,090,329	UDR Inc.	3,767	123,444
Actavis PLC ^a	3,976	1,124,651	Ventas Inc.	8,153	561,742
Bristol-Myers Squibb Co.	30,030	1,913,812	Vornado Realty Trust	2,569	265,866
Eli Lilly & Co.	33,001	2,371,782	Weyerhaeuser Co.	14,324	451,349
Endo International PLC ^a	3,905	328,274			11,287,842
Hospira Inc. ^a	3,810	332,575	REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.06%		
Jazz Pharmaceuticals PLC ^a	654	116,870	CBRE Group Inc. Class A ^a	7,264	278,502
Johnson & Johnson	64,986	6,446,611	Realogy Holdings Corp. ^a	3,513	166,551
Mallinckrodt PLC ^a	2,173	245,940			445,053
Merck & Co. Inc.	78,459	4,673,018	ROAD & RAIL — 0.71%		
Mylan NV ^a	8,677	627,000	CSX Corp.	31,559	1,138,964
Perrigo Co. PLC	2,952	541,043	Hertz Global Holdings Inc. ^a	25,047	521,979
Pfizer Inc.	241,180	8,183,237			

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Security	Shares	Value	Security	Shares	Value
JB Hunt Transport Services Inc.	2,311	\$ 201,519	GameStop Corp. Class A ^b	7,624	\$ 293,829
Kansas City Southern	2,100	215,229	Gap Inc. (The)	10,027	397,470
Norfolk Southern Corp.	9,994	1,007,895	Home Depot Inc. (The)	30,446	3,257,113
Union Pacific Corp.	18,711	1,987,670	L Brands Inc.	5,287	472,446
		5,073,256	Lowe's Companies Inc.	32,192	2,216,741
SEMICONDUCTORS & SEMICONDUCTOR			O'Reilly Automotive Inc. ^a	1,902	414,313
			Ross Stores Inc.	5,652	558,870

261

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
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Norfolk Southern Corp.	9,994	1,007,895	Home Depot Inc. (The)	30,446	3,257,113
Union Pacific Corp.	18,711	1,987,670	L Brands Inc.	5,287	472,446
		5,073,256	Lowe's Companies Inc.	32,192	2,216,741
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 1.89%			O'Reilly Automotive Inc. ^a	1,902	414,313
Altera Corp.	8,633	359,823	Ross Stores Inc.	5,652	558,870
Analog Devices Inc.	8,100	500,904	Signet Jewelers Ltd.	1,948	261,285
Applied Materials Inc.	31,103	615,528	Staples Inc.	63,332	1,033,578
Avago Technologies Ltd.	3,561	416,210	Tiffany & Co.	2,773	242,582
Broadcom Corp. Class A	14,648	647,515	TJX Companies Inc. (The)	17,904	1,155,524
Cree Inc. ^{a,b}	4,098	129,825	Tractor Supply Co.	2,682	230,813
Intel Corp.	192,666	6,271,278	Ulta Salon Cosmetics & Fragrance Inc. ^a	950	143,536
KLA-Tencor Corp.	4,331	254,663	Urban Outfitters Inc. ^{a,b}	4,130	165,365
Lam Research Corp.	4,083	308,593			14,369,179
Linear Technology Corp.	4,461	205,786	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 3.81%		
Marvell Technology Group Ltd.	19,219	269,258	Apple Inc.	144,910	18,135,486
Maxim Integrated Products Inc.	8,571	281,386	EMC Corp./MA	66,272	1,783,380
Microchip Technology Inc.	4,424	210,826	Hewlett-Packard Co.	146,772	4,839,073
Micron Technology Inc. ^a	18,689	525,722	NetApp Inc.	10,051	364,349
NVIDIA Corp.	18,547	411,651	Seagate Technology PLC	16,956	995,656
Qorvo Inc. ^a	1,677	110,531	Western Digital Corp.	9,780	955,897
Skyworks Solutions Inc.	2,850	262,912			27,073,841
Texas Instruments Inc.	24,787	1,343,703	TEXTILES, APPAREL & LUXURY GOODS — 0.48%		
Xilinx Inc.	6,750	292,680	Coach Inc.	12,962	495,278
		13,418,794	Fossil Group Inc. ^{a,b}	1,491	125,214
SOFTWARE — 2.66%			Hanesbrands Inc.	7,438	231,173
Activision Blizzard Inc.	19,559	446,239	lululemon athletica Inc. ^{a,b}	2,173	138,290
Adobe Systems Inc. ^a	6,351	483,057	Michael Kors Holdings Ltd. ^a	4,554	281,710
ANSYS Inc. ^a	1,790	153,654	NIKE Inc. Class B	12,500	1,235,500
Autodesk Inc. ^a	3,201	181,913	PVH Corp.	2,811	290,517
CA Inc.	13,939	442,842	Under Armour Inc. Class A ^a	1,152	89,338
Citrix Systems Inc. ^a	3,395	228,008	VF Corp.	7,417	537,213
Electronic Arts Inc. ^a	4,167	242,061			3,424,233
FireEye Inc. ^{a,b}	695	28,703	THRIFTS & MORTGAGE FINANCE — 0.13%		
Intuit Inc.	4,435	444,964	Hudson City Bancorp Inc.	41,764	388,405
Microsoft Corp.	209,137	10,172,424	New York Community Bancorp Inc. ^b	29,611	509,013
NetSuite Inc. ^{a,b}	66	6,308			897,418
Nuance Communications Inc. ^{a,b}	6,862	105,194	TOBACCO — 0.96%		
Oracle Corp.	106,925	4,664,068	Altria Group Inc.	40,276	2,015,814
Red Hat Inc. ^a	1,951	146,832	Lorillard Inc.	7,429	518,990
salesforce.com inc. ^a	2,421	176,297	Philip Morris International Inc.	45,284	3,779,855
ServiceNow Inc. ^a	216	16,170	Reynolds American Inc.	6,861	502,911
Symantec Corp.	25,529	636,310			6,817,570
Synopsys Inc. ^a	4,488	210,397	TRADING COMPANIES & DISTRIBUTORS — 0.12%		
VMware Inc. Class A ^{a,b}	1,280	112,768	Fastenal Co. ^b	4,961	211,438
Workday Inc. Class A ^{a,b}	208	18,972	United Rentals Inc. ^a	2,618	252,847
		18,917,181	WW Grainger Inc.	1,687	419,101
					883,386
SPECIALTY RETAIL — 2.02%					
Advance Auto Parts Inc.	1,954	279,422			
AutoNation Inc. ^a	4,347	267,558			
AutoZone Inc. ^{a,b}	784	527,366			
Bed Bath & Beyond Inc. ^a	7,784	548,461			
Best Buy Co. Inc.	25,509	883,887			
CarMax Inc. ^a	7,176	488,757			
Dick's Sporting Goods Inc.	4,038	219,102			
Foot Locker Inc.	5,234	311,161			

262

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Security	Shares	Value
WATER UTILITIES — 0.05%		
American Water Works Co. Inc.	6,187	\$ 337,315
		337,315
WIRELESS TELECOMMUNICATION		

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI USA VALUE FACTOR ETF

April 30, 2015

<i>Security</i>	<i>Shares</i>	<i>Value</i>
WATER UTILITIES — 0.05%		
American Water Works Co. Inc.	6,187	\$ 337,315
		<u>337,315</u>
WIRELESS TELECOMMUNICATION SERVICES — 0.10%		
SBA Communications Corp. Class A ^a	571	66,133
Sprint Corp. ^{a,b}	56,753	291,143
T-Mobile U.S. Inc. ^a	10,190	346,868
		<u>704,144</u>
TOTAL COMMON STOCKS (Cost: \$666,940,809)		709,712,243
SHORT-TERM INVESTMENTS — 1.36%		
MONEY MARKET FUNDS — 1.36%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	8,294,991	8,294,991
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	465,975	465,975
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	883,771	883,771
		<u>9,644,737</u>
TOTAL SHORT-TERM INVESTMENTS (Cost: \$9,644,737)		<u>9,644,737</u>
TOTAL INVESTMENTS IN SECURITIES — 101.17% (Cost: \$676,585,546)		719,356,980
Other Assets, Less Liabilities — (1.17)%		(8,325,718)
NET ASSETS — 100.00%		<u>\$711,031,262</u>

NVS — Non-Voting Shares

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

263

®

<i>Security</i>	<i>Shares</i>	<i>Value</i>
COMMON STOCKS — 99.86%		
CONSTRUCTION MATERIALS — 1.28%		
Eagle Materials Inc.	61,111	\$ 5,096,046
Martin Marietta Materials Inc.	75,376	10,752,386
Vulcan Materials Co.	161,059	13,773,766
		<u>29,622,198</u>
CONTAINERS & PACKAGING — 4.46%		
AptarGroup Inc.	75,766	4,702,796
Avery Dennison Corp.	110,118	6,121,460
Ball Corp.	167,443	12,291,991
Bemis Co. Inc.	118,563	5,335,335
Berry Plastics Group Inc. ^a	144,970	4,960,873
Crown Holdings Inc. ^{a,b}	169,328	9,187,737
Graphic Packaging Holding Co.	397,927	5,610,771
Greif Inc. Class A	41,015	1,671,771
MeadWestvaco Corp.	203,914	9,951,003
Owens-Illinois Inc. ^a	199,596	4,772,340
Packaging Corp. of America	119,958	8,299,894

<i>Security</i>	<i>Shares</i>	<i>Value</i>
U.S. Silica Holdings Inc. ^b	65,263	\$ 2,437,573
Unit Corp. ^a	56,858	1,980,933
Weatherford International PLC ^a	943,441	13,727,067
		<u>403,802,264</u>
METALS & MINING — 7.37%		
Agnico Eagle Mines Ltd.	262,015	7,939,054
Alcoa Inc.	1,487,784	19,966,061
Barrick Gold Corp.	1,417,401	18,454,561
Century Aluminum Co. ^a	63,280	815,679
Compass Minerals International Inc.	41,075	3,628,155
Eldorado Gold Corp.	870,491	4,317,635
Franco-Nevada Corp.	190,779	9,888,076
Freeport-McMoRan Inc.	1,266,150	29,463,310
Goldcorp Inc.	990,291	18,647,180
Kinross Gold Corp. ^a	1,396,746	3,394,093
New Gold Inc. ^a	621,250	2,099,825
Newmont Mining Corp.	608,187	16,110,874
Pan American Silver Corp.	183,649	1,748,338
Royal Gold Inc.	79,326	5,118,907

Schedule of Investments (Unaudited)

iSHARES® NORTH AMERICAN NATURAL RESOURCES ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.86%					
CONSTRUCTION MATERIALS — 1.28%					
Eagle Materials Inc.	61,111	\$ 5,096,046	U.S. Silica Holdings Inc. ^b	65,263	\$ 2,437,573
Martin Marietta Materials Inc.	75,376	10,752,386	Unit Corp. ^a	56,858	1,980,933
Vulcan Materials Co.	161,059	13,773,766	Weatherford International PLC ^a	943,441	13,727,067
		29,622,198			403,802,264
CONTAINERS & PACKAGING — 4.46%			METALS & MINING — 7.37%		
AptarGroup Inc.	75,766	4,702,796	Agnico Eagle Mines Ltd.	262,015	7,939,054
Avery Dennison Corp.	110,118	6,121,460	Alcoa Inc.	1,487,784	19,966,061
Ball Corp.	167,443	12,291,991	Barrick Gold Corp.	1,417,401	18,454,561
Bemis Co. Inc.	118,563	5,335,335	Century Aluminum Co. ^a	63,280	815,679
Berry Plastics Group Inc. ^a	144,970	4,960,873	Compass Minerals International Inc.	41,075	3,628,155
Crown Holdings Inc. ^{a,b}	169,328	9,187,737	Eldorado Gold Corp.	870,491	4,317,635
Graphic Packaging Holding Co.	397,927	5,610,771	Franco-Nevada Corp.	190,779	9,888,076
Greif Inc. Class A	41,015	1,671,771	Freepport-McMoRan Inc.	1,266,150	29,463,310
MeadWestvaco Corp.	203,914	9,951,003	Goldcorp Inc.	990,291	18,647,180
Owens-Illinois Inc. ^a	199,596	4,772,340	Kinross Gold Corp. ^a	1,396,746	3,394,093
Packaging Corp. of America	119,958	8,299,894	New Gold Inc. ^a	621,250	2,099,825
Rock-Tenn Co. Class A	170,588	10,743,632	Newmont Mining Corp.	608,187	16,110,874
Sealed Air Corp.	256,212	11,683,267	Pan American Silver Corp.	183,649	1,748,338
Silgan Holdings Inc.	50,983	2,746,454	Royal Gold Inc.	79,326	5,118,907
Sonoco Products Co.	122,492	5,474,168	Silver Wheaton Corp.	492,197	9,715,969
		103,553,492	Stillwater Mining Co. ^{a,b}	145,719	1,957,006
			Teck Resources Ltd. Class B	568,862	8,635,325
			Turquoise Hill Resources Ltd. ^{a,b}	1,205,550	5,015,088
			Yamana Gold Inc.	1,144,812	4,373,182
					171,288,318
ENERGY EQUIPMENT & SERVICES — 17.38%			OIL, GAS & CONSUMABLE FUELS — 67.72%		
Atwood Oceanics Inc.	72,701	2,426,759	Anadarko Petroleum Corp.	616,945	58,054,524
Baker Hughes Inc.	529,202	36,229,169	Antero Resources Corp. ^{a,b}	70,250	3,112,778
Bristow Group Inc.	42,526	2,642,141	Apache Corp.	458,904	31,389,034
Cameron International Corp. ^a	236,182	12,947,497	Baytex Energy Corp.	206,381	4,020,302
Core Laboratories NV	52,687	6,916,749	Cabot Oil & Gas Corp.	502,718	17,001,923
Diamond Offshore Drilling Inc. ^b	81,703	2,734,600	California Resources Corp.	375,570	3,492,801
Dresser-Rand Group Inc. ^a	93,387	7,720,303	Cameco Corp.	482,051	8,474,457
Dril-Quip Inc. ^{a,b}	47,431	3,781,199	Canadian Natural Resources Ltd.	1,330,454	44,237,595
Ensco PLC Class A	285,151	7,778,919	Carrizo Oil & Gas Inc. ^{a,b}	56,754	3,162,900
Exterran Holdings Inc.	84,311	3,125,409	Cenovus Energy Inc.	1,003,438	18,884,703
FMC Technologies Inc. ^a	282,173	12,443,829	Cheniere Energy Inc. ^a	268,150	20,510,793
Forum Energy Technologies Inc. ^a	79,882	1,858,055	Chesapeake Energy Corp. ^b	630,635	9,945,114
Frank's International NV	41,054	853,923	Chevron Corp.	1,528,879	169,797,302
Halliburton Co.	1,034,483	50,637,943	Cimarex Energy Co.	106,790	13,284,676
Helix Energy Solutions Group Inc. ^a	119,028	1,961,582	Cobalt International Energy Inc. ^a	362,795	3,881,906
Helmerich & Payne Inc.	131,203	10,229,898	Concho Resources Inc. ^a	144,949	18,359,240
Nabors Industries Ltd.	351,729	5,873,874	ConocoPhillips	1,499,754	101,863,292
National Oilwell Varco Inc.	499,167	27,159,677	CONSOL Energy Inc.	280,568	9,112,849
Noble Corp. PLC	293,839	5,086,353	Continental Resources Inc./OK ^{a,b}	104,024	5,474,783
Oceaneering International Inc.	121,277	6,683,576	CVR Energy Inc.	18,739	750,310
Oil States International Inc. ^{a,b}	62,839	2,990,508	Denbury Resources Inc. ^b	430,118	3,789,340
Patterson-UTI Energy Inc.	178,509	3,989,676	Devon Energy Corp.	470,627	32,101,468
Precision Drilling Corp.	355,589	2,585,132	Diamondback Energy Inc. ^a	71,628	5,914,324
Rowan Companies PLC Class A	151,836	3,217,405	Encana Corp.	1,008,038	14,324,220
RPC Inc.	75,043	1,193,934	Energy Corp.	88,803	6,320,110
Schlumberger Ltd.	1,553,151	146,943,616	Enerplus Corp.	250,065	3,153,320
SEACOR Holdings Inc. ^{a,b}	21,099	1,533,053	EOG Resources Inc.	667,933	66,091,970
Superior Energy Services Inc.	184,806	4,712,553	EQT Corp.	184,819	16,622,621
Tidewater Inc. ^b	57,677	1,597,076	Exxon Mobil Corp.	1,859,270	162,444,420
Transocean Ltd. ^b	414,574	7,802,283	Gulfport Energy Corp. ^{a,b}	115,891	5,671,706
			Hess Corp.	295,768	22,744,559
			HollyFrontier Corp.	239,067	9,271,018
			Kinder Morgan Inc./DE	2,075,292	89,133,791

264

®

Security	Shares	Value	Security	Shares	Value
Kosmos Energy Ltd. ^a	133,253	\$ 1,303,214	BlackRock Cash Funds: Treasury, SL Agency Shares		
Laredo Petroleum Inc. ^{a,b}	151,133	2,387,901	0.00% ^{c,d}	2,123,886	\$ 2,123,886
Marathon Oil Corp.	821,724	25,555,616			65,849,341
Marathon Petroleum Corp.	332,559	32,780,341			

Schedule of Investments (Unaudited) (Continued)

iSHARES® NORTH AMERICAN NATURAL RESOURCES ETF

April 30, 2015

Security	Shares	Value
Kosmos Energy Ltd. ^a	133,253	\$ 1,303,214
Laredo Petroleum Inc. ^{a,b}	151,133	2,387,901
Marathon Oil Corp.	821,724	25,555,616
Marathon Petroleum Corp.	332,559	32,780,341
Memorial Resource Development Corp. ^{a,b}	89,711	1,811,265
Murphy Oil Corp.	203,415	9,684,588
Newfield Exploration Co. ^a	195,953	7,689,196
Noble Energy Inc.	470,894	23,883,744
Oasis Petroleum Inc. ^{a,b}	163,061	2,925,314
Occidental Petroleum Corp.	938,426	75,167,923
ONEOK Inc.	254,078	12,221,152
PBF Energy Inc.	104,890	2,976,778
Peabody Energy Corp. ^b	334,600	1,582,658
Pengrowth Energy Corp.	650,871	2,186,927
Penn West Petroleum Ltd.	610,201	1,507,196
Phillips 66	661,829	52,489,658
Pioneer Natural Resources Co.	181,423	31,346,266
QEP Resources Inc.	196,105	4,412,362
Range Resources Corp.	202,175	12,850,243
Rice Energy Inc. ^{a,b}	71,286	1,755,774
Rosetta Resources Inc. ^{a,b}	90,462	2,065,247
SandRidge Energy Inc. ^{a,b}	467,679	883,913
SemGroup Corp. Class A	52,813	4,446,326
SM Energy Co.	82,366	4,774,757
Southwestern Energy Co. ^{a,b}	468,747	13,138,978
Spectra Energy Corp.	817,304	30,444,574
Suncor Energy Inc.	1,758,809	57,337,173
Talisman Energy Inc.	1,157,842	9,228,001
Targa Resources Corp.	58,869	6,179,479
Tesoro Corp.	152,273	13,069,592
TransCanada Corp.	863,066	40,063,524
Ultra Petroleum Corp. ^{a,b}	187,002	3,184,644
Valero Energy Corp.	627,071	35,680,340
Western Refining Inc.	85,798	3,779,402
Whiting Petroleum Corp. ^a	249,035	9,440,917
Williams Companies Inc. (The)	820,003	41,975,954
World Fuel Services Corp.	87,648	4,864,464
WPX Energy Inc. ^a	247,446	3,402,383
		<u>1,572,871,933</u>
PAPER & FOREST PRODUCTS — 1.65%		
Domtar Corp.	77,995	3,370,944
International Paper Co.	514,953	27,663,275
KapStone Paper and Packaging Corp.	103,115	2,882,064
Louisiana-Pacific Corp. ^a	173,949	2,650,983
Resolute Forest Products Inc. ^a	114,937	1,772,329
		<u>38,339,595</u>
TOTAL COMMON STOCKS		
(Cost: \$2,391,684,660)		2,319,477,800
SHORT-TERM INVESTMENTS — 2.83%		
MONEY MARKET FUNDS — 2.83%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	60,336,046	60,336,046
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	3,389,409	3,389,409

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	2,123,886	\$ 2,123,886
		<u>65,849,341</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$65,849,341)		65,849,341
TOTAL INVESTMENTS		
IN SECURITIES — 102.69%		
(Cost: \$2,457,534,001)		2,385,327,141
Other Assets, Less Liabilities — (2.69)%		(62,552,001)
NET ASSETS — 100.00%		\$2,322,775,140

^a Non-income earning security.

^b All or a portion of this security represents a security on loan. See Note 1.

^c Affiliated issuer. See Note 2.

^d The rate quoted is the annualized seven-day yield of the fund at period end.

^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

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Security	Shares	Value
COMMON STOCKS — 99.93%		
COMMUNICATIONS EQUIPMENT — 8.17%		
ADTRAN Inc.	9,845	\$ 163,526
ARRIS Group Inc. ^a	23,896	804,698

Security	Shares	Value
SYNNEX Corp.	5,061	\$ 387,166
TE Connectivity Ltd.	73,894	4,917,646
Tech Data Corp. ^{a,b}	6,966	392,673
Trimble Navigation Ltd. ^{a,b}	46,990	1,194,956
Universal Display Corp. ^a	7,396	325,942

Schedule of Investments (Unaudited)

iSHARES® NORTH AMERICAN TECH ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value			
COMMON STOCKS — 99.93%								
COMMUNICATIONS EQUIPMENT — 8.17%								
ADTRAN Inc.	9,845	\$ 163,526	SYNNEX Corp.	5,061	\$ 387,166			
ARRIS Group Inc. ^a	23,896	804,698	TE Connectivity Ltd.	73,894	4,917,646			
Aruba Networks Inc. ^a	20,136	495,547	Tech Data Corp. ^{a,b}	6,966	392,673			
Brocade Communications Systems Inc.	78,537	887,468	Trimble Navigation Ltd. ^{a,b}	46,990	1,194,956			
Ciena Corp. ^a	21,278	453,222	Universal Display Corp. ^a	7,396	325,942			
Cisco Systems Inc.	928,077	26,756,460	Vishay Intertechnology Inc.	24,971	316,632			
CommScope Holding Co. Inc. ^a	18,738	552,959	Zebra Technologies Corp. Class A ^a	9,257	852,385			
EchoStar Corp. Class A ^a	7,786	389,300			29,473,190			
F5 Networks Inc. ^a	13,155	1,605,173	INTERNET & CATALOG RETAIL — 6.65%					
Finisar Corp. ^{a,b}	18,816	382,529	Amazon.com Inc. ^a	69,232	29,200,673			
Harris Corp.	18,911	1,517,419	Expedia Inc.	18,008	1,696,894			
Infinera Corp. ^a	23,289	437,833	Groupm Inc. ^{a,b}	76,507	529,428			
InterDigital Inc./PA	6,724	367,937	Lands' End Inc. ^{a,b}	2,349	69,014			
Ixia ^a	10,842	129,887	Netflix Inc. ^a	11,001	6,122,057			
JDS Uniphase Corp. ^a	42,008	531,821	Priceline Group Inc. (The) ^a	9,445	11,691,115			
Juniper Networks Inc.	65,656	1,735,288	Shutterfly Inc. ^a	6,837	306,024			
Motorola Solutions Inc.	34,736	2,075,476	TripAdvisor Inc. ^a	20,209	1,626,622			
NETGEAR Inc. ^{a,b}	6,275	189,944			51,241,827			
Palo Alto Networks Inc. ^a	12,181	1,799,377	INTERNET SOFTWARE & SERVICES — 16.75%					
Plantronics Inc.	7,851	418,223	Akamai Technologies Inc. ^a	32,537	2,400,580			
Polycom Inc. ^a	24,498	319,699	AOL Inc. ^a	14,129	563,747			
QUALCOMM Inc.	299,899	20,393,132	Bankrate Inc. ^a	10,995	136,338			
Ubiquiti Networks Inc. ^b	4,755	135,850	comScore Inc. ^a	6,168	322,957			
ViaSat Inc. ^a	8,016	481,922	Cornerstone OnDemand Inc. ^a	8,716	249,539			
		63,024,690	CoStar Group Inc. ^{a,b}	5,861	1,198,164			
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 3.82%								
Amphenol Corp. Class A	56,437	3,124,917	Dealertrack Technologies Inc. ^{a,b}	8,055	316,642			
Anixter International Inc. ^a	4,932	348,199	Demandware Inc. ^{a,b}	5,765	355,124			
Arrow Electronics Inc. ^a	17,422	1,040,268	eBay Inc. ^a	200,212	11,664,351			
Avnet Inc.	24,866	1,060,038	Endurance International Group Holdings Inc. ^{a,b}	10,486	192,313			
AVX Corp.	8,490	116,907	Ervestnet Inc. ^a	6,198	317,709			
Belden Inc.	7,769	652,208	Equinix Inc. ^b	10,275	2,629,681			
Benchmark Electronics Inc. ^a	9,621	226,382	Facebook Inc. Class A ^a	381,661	30,063,437			
CDW Corp./DE	21,556	826,026	Google Inc. Class A ^a	51,918	28,491,041			
Celestica Inc. ^a	27,243	332,637	Google Inc. Class C ^a	52,170	28,032,863			
Cognex Corp. ^a	15,736	706,389	HomeAway Inc. ^a	15,857	443,203			
Coherent Inc. ^a	4,553	273,180	IAC/InterActiveCorp	14,014	978,458			
Corning Inc.	230,996	4,834,746	j2 Global Inc.	8,370	580,627			
Dolby Laboratories Inc. Class A	8,026	323,127	LinkedIn Corp. Class A ^{a,b}	19,181	4,836,106			
FEI Co.	7,611	574,326	NIC Inc.	11,234	190,978			
FLIR Systems Inc.	25,562	789,610	Pandora Media Inc. ^{a,b}	33,512	597,854			
Ingram Micro Inc. Class A ^a	28,335	712,909	Rackspace Hosting Inc. ^a	21,440	1,155,616			
InvenSense Inc. ^{a,b}	13,382	199,659	Shutterstock Inc. ^{a,b}	2,823	190,524			
IPG Photonics Corp. ^{a,b}	6,472	573,290	Twitter Inc. ^a	93,396	3,638,708			
Itron Inc. ^a	6,885	246,896	VeriSign Inc. ^{a,b}	19,049	1,209,802			
Jabil Circuit Inc.	35,089	790,204	Web.com Group Inc. ^a	9,447	173,541			
Keysight Technologies Inc. ^a	30,648	1,025,482	WebMD Health Corp. ^{a,b}	6,366	281,059			
Knowles Corp. ^{a,b}	15,319	293,665	Yahoo! Inc. ^a	158,172	6,732,591			
Littelfuse Inc.	4,096	401,367	Yelp Inc. ^{a,b}	11,199	441,129			
Methode Electronics Inc.	6,872	291,785	Zillow Group Inc. Class A ^{a,b}	7,747	756,417			
National Instruments Corp.	18,241	521,693			129,141,099			
OSI Systems Inc. ^a	3,448	231,740	IT SERVICES — 17.28%					
Plexus Corp. ^a	6,013	258,860	Accenture PLC Class A	114,222	10,582,668			
Sanmina Corp. ^a	15,213	309,280	Axiom Corp. ^a	13,813	241,175			
			Alliance Data Systems Corp. ^{a,b}	11,407	3,391,415			
			Automatic Data Processing Inc.	86,444	7,307,976			
			Blackhawk Network Holdings Inc. ^{a,b}	2,255	82,916			
			Blackhawk Network Holdings Inc. Class B ^a	6,826	250,582			

266

®

Security	Shares	Value	Security	Shares	Value
Booz Allen Hamilton Holding Corp.	17,799	\$ 489,473	Integrated Device Technology Inc. ^a	26,996	\$ 491,057
Broadridge Financial Solutions Inc.	21,990	1,185,701	Intel Corp.	861,039	28,026,819
CACI International Inc. Class A ^a	4,421	390,109	Intersil Corp. Class A	23,445	312,991
Cardtronics Inc. ^a	8,271	312,065	KLA-Tencor Corp.	29,500	1,734,600
CGI Group Inc. Class A ^{a,b}	50,875	2,140,311	Lam Research Corp.	28,986	2,190,762

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Schedule of Investments (Unaudited) (Continued)

iSHARES® NORTH AMERICAN TECH ETF

April 30, 2015

Security	Shares	Value	Security	Shares	Value
Booz Allen Hamilton Holding Corp.	17,799	\$ 489,473	Integrated Device Technology Inc. ^a	26,996	\$ 491,057
Broadridge Financial Solutions Inc.	21,990	1,185,701	Intel Corp.	861,039	28,026,819
CACI International Inc. Class A ^a	4,421	390,109	Intersil Corp. Class A	23,445	312,991
Cardtronics Inc. ^a	8,271	312,065	KLA-Tencor Corp.	29,500	1,734,600
CGI Group Inc. Class A ^{a,b}	50,875	2,140,311	Lam Research Corp.	28,986	2,190,762
Cognizant Technology Solutions Corp. Class A ^a	110,756	6,483,656	Linear Technology Corp.	43,519	2,007,532
Computer Sciences Corp.	25,662	1,653,916	Marvell Technology Group Ltd.	77,337	1,083,491
Convergys Corp.	17,918	406,380	Maxim Integrated Products Inc.	51,295	1,684,015
CoreLogic Inc./U.S. ^a	16,280	636,711	Microchip Technology Inc.	36,556	1,742,076
DST Systems Inc.	5,225	601,293	Micron Technology Inc. ^a	195,991	5,513,227
EPAM Systems Inc. ^a	4,305	278,577	Microsemi Corp. ^a	17,227	574,693
Euronet Worldwide Inc. ^a	9,044	528,893	MKS Instruments Inc.	9,634	335,360
EVERTEC Inc.	11,872	246,107	Monolithic Power Systems Inc.	6,533	338,605
Fidelity National Information Services Inc.	51,865	3,241,044	NVIDIA Corp.	93,949	2,085,198
Fiserv Inc. ^a	43,352	3,364,115	OmniVision Technologies Inc. ^a	10,630	296,524
FleetCor Technologies Inc. ^a	13,685	2,201,780	ON Semiconductor Corp. ^a	79,079	910,990
Gartner Inc. ^a	15,853	1,315,482	PMC-Sierra Inc. ^a	37,129	312,998
Genpact Ltd. ^a	28,434	621,567	Power Integrations Inc.	5,355	265,019
Global Payments Inc.	12,162	1,219,605	Qorvo Inc. ^a	27,012	1,780,361
Heartland Payment Systems Inc.	6,580	334,922	Rambus Inc. ^{a,b}	21,291	294,667
iGATE Corp. ^a	6,370	302,957	Semtech Corp. ^{a,b}	12,139	282,717
International Business Machines Corp.	167,124	28,626,670	Silicon Laboratories Inc. ^{a,b}	7,151	369,492
Jack Henry & Associates Inc.	14,834	986,609	Skyworks Solutions Inc.	34,676	3,198,861
Leidos Holdings Inc.	11,350	472,614	SunEdison Inc. ^{a,b}	45,772	1,158,947
ManTech International Corp./VA Class A	4,177	122,094	SunPower Corp. ^{a,b}	9,277	298,627
MasterCard Inc. Class A	177,474	16,009,930	Synaptics Inc. ^{a,b}	6,665	564,659
MAXIMUS Inc.	11,948	764,791	Teradyne Inc.	39,623	723,120
NeuStar Inc. Class A ^{a,b}	10,366	310,980	Tessera Technologies Inc.	8,529	307,982
Paychex Inc.	59,508	2,879,592	Texas Instruments Inc.	190,417	10,322,506
Science Applications International Corp.	7,139	357,664	Veeco Instruments Inc. ^{a,b}	7,378	217,725
Syntel Inc. ^a	5,696	256,434	Xilinx Inc.	47,419	2,056,088
TeleTech Holdings Inc.	3,021	78,365			97,579,494
Teradata Corp. ^{a,b}	26,501	1,165,779	SOFTWARE — 21.49%		
Total System Services Inc.	29,941	1,184,466	ACI Worldwide Inc. ^{a,b}	21,089	485,680
Unisys Corp. ^{a,b}	9,126	198,673	Activision Blizzard Inc.	90,250	2,059,054
Vantiv Inc. Class A ^a	26,509	1,036,502	Adobe Systems Inc. ^a	86,581	6,585,351
VeriFone Systems Inc. ^a	20,795	743,837	Advent Software Inc.	8,135	353,140
Visa Inc. Class A	352,948	23,312,215	ANSYS Inc. ^a	16,311	1,400,136
Western Union Co. (The)	94,822	1,922,990	Aspen Technology Inc. ^a	16,065	713,125
WEX Inc. ^a	7,068	796,634	Autodesk Inc. ^a	41,246	2,344,010
Xerox Corp.	189,751	2,182,137	Barracuda Networks Inc. ^a	1,835	74,373
		133,220,372	Blackbaud Inc.	8,447	426,827
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 12.66%			CA Inc.	57,841	1,837,609
Advanced Micro Devices Inc. ^{a,b}	113,827	257,249	Cadence Design Systems Inc. ^{a,b}	53,050	989,382
Altera Corp.	54,578	2,274,811	CDK Global Inc.	29,333	1,405,637
Amkor Technology Inc. ^a	21,046	147,953	Citrix Systems Inc. ^a	29,048	1,950,864
Analogue Devices Inc.	56,697	3,506,143	CommVault Systems Inc. ^a	7,786	356,209
Applied Materials Inc.	223,589	4,424,826	Electronic Arts Inc. ^a	56,571	3,286,209
Atmel Corp.	75,659	573,495	FactSet Research Systems Inc.	7,045	1,108,813
Avago Technologies Ltd.	46,608	5,447,543	Fair Isaac Corp.	5,683	502,718
Broadcom Corp. Class A	99,176	4,384,075	FireEye Inc. ^{a,b}	5,753	237,599
Cabot Microelectronics Corp. ^a	4,398	208,025	Fortinet Inc. ^a	25,807	973,956
Cavium Inc. ^a	9,866	639,218	Guidewire Software Inc. ^a	12,701	634,415
Cirrus Logic Inc. ^a	11,551	390,193	Informatica Corp. ^a	19,925	957,795
Cree Inc. ^{a,b}	20,207	640,158	Intuit Inc.	50,281	5,044,693
Cypress Semiconductor Corp. ^a	57,820	770,162	Manhattan Associates Inc. ^a	13,539	711,610
Diodes Inc. ^a	6,511	173,974	Mentor Graphics Corp.	17,815	426,313
Entegris Inc. ^{a,b}	25,533	339,844	Microsoft Corp.	1,491,534	72,548,214
Fairchild Semiconductor International Inc. ^a	21,546	391,383	MicroStrategy Inc. Class A ^a	1,631	297,038
First Solar Inc. ^a	13,636	813,660	NetScout Systems Inc. ^{a,b}	6,770	278,247
Freescale Semiconductor Ltd. ^a	18,293	715,073	NetSuite Inc. ^{a,b}	6,376	609,354

267

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Security	Shares	Value	Security	Shares	Value
Nuance Communications Inc. ^a	46,760	\$ 716,831	BlackRock Cash Funds: Prime,		

Schedule of Investments (Unaudited) (Continued)

iSHARES® NORTH AMERICAN TECH ETF

April 30, 2015

Security	Shares	Value
Nuance Communications Inc. ^a	46,760	\$ 716,831
Open Text Corp.	22,197	1,122,724
Oracle Corp.	582,817	25,422,478
Pegasystems Inc.	6,532	140,699
Progress Software Corp. ^a	9,341	246,602
Proofpoint Inc. ^{a,b}	6,314	340,830
PTC Inc. ^a	20,767	796,207
Qlik Technologies Inc. ^a	16,339	568,434
RealPage Inc. ^{a,b}	9,485	188,182
Red Hat Inc. ^a	33,284	2,504,954
Rovi Corp. ^a	16,634	307,895
salesforce.com inc. ^{a,b}	110,076	8,015,734
ServiceNow Inc. ^a	24,051	1,800,458
SolarWinds Inc. ^a	12,072	588,872
Solera Holdings Inc.	12,217	592,769
Splunk Inc. ^{a,b}	22,062	1,463,703
SS&C Technologies Holdings Inc.	12,343	742,678
Symantec Corp.	123,907	3,088,382
Synchronoss Technologies Inc. ^{a,b}	6,654	305,286
Synopsys Inc. ^a	28,047	1,314,843
Tableau Software Inc. Class A ^a	7,228	707,188
Take-Two Interactive Software Inc. ^a	15,143	358,889
TiVo Inc. ^a	18,552	205,000
Tyler Technologies Inc. ^a	6,123	746,700
Ultimate Software Group Inc. (The) ^{a,b}	5,172	859,690
Verint Systems Inc. ^a	10,987	674,931
VMware Inc. Class A ^a	15,673	1,380,791
Workday Inc. Class A ^a	17,300	1,577,933
Zynga Inc. Class A ^a	119,887	293,723
		<u>165,671,777</u>

TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 13.11%

3D Systems Corp. ^{a,b}	18,987	476,384
Apple Inc.	514,676	64,411,701
BlackBerry Ltd. ^{a,b}	87,275	886,714
Diebold Inc.	11,774	409,382
Electronics For Imaging Inc. ^a	8,539	356,333
EMC Corp./MA	361,562	9,729,633
Hewlett-Packard Co.	330,497	10,896,486
Lexmark International Inc. Class A	11,026	489,444
NCR Corp. ^a	30,593	839,472
NetApp Inc.	56,581	2,051,061
Nimble Storage Inc. ^{a,b}	4,875	119,243
QLogic Corp. ^{a,b}	16,232	238,610
SanDisk Corp.	38,685	2,589,574
Seagate Technology PLC	59,737	3,507,757
Super Micro Computer Inc. ^a	6,287	180,877
Western Digital Corp.	39,503	3,861,023
		<u>101,043,694</u>

TOTAL COMMON STOCKS**(Cost: \$569,786,644)** 770,396,143**SHORT-TERM INVESTMENTS — 4.37%****MONEY MARKET FUNDS — 4.37%**

BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	31,375,041	31,375,041
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268

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Security	Shares	Value
COMMON STOCKS — 99.95%		
COMMUNICATIONS EQUIPMENT — 99.95%		
ADTRAN Inc.	94,326	\$ 1,566,755
ARRIS Group Inc. ^{a,b}	226,473	7,626,478

Security	Shares	Value
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	1,762,509	\$ 1,762,509
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	575,218	<u>575,218</u>
		<u>33,712,768</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$33,712,768)		<u>33,712,768</u>
TOTAL INVESTMENTS		
IN SECURITIES — 104.30%		
(Cost: \$603,499,412)		804,108,911
Other Assets, Less Liabilities — (4.30)%		<u>(33,133,369)</u>
NET ASSETS — 100.00%		<u>\$770,975,542</u>

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	122,095	\$ 122,095
		<u>19,132,116</u>
TOTAL SHORT-TERM INVESTMENTS		

Schedule of Investments (Unaudited)

iSHARES® NORTH AMERICAN TECH-MULTIMEDIA NETWORKING ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.95%		
COMMUNICATIONS EQUIPMENT — 99.95%		
ADTRAN Inc.	94,326	\$ 1,566,755
ARRIS Group Inc. ^{a,b}	226,473	7,626,478
Aruba Networks Inc. ^a	193,745	4,768,064
Brocade Communications Systems Inc.	566,652	6,403,168
Ciena Corp. ^{a,b}	206,766	4,404,116
Cisco Systems Inc.	456,336	13,156,167
CommScope Holding Co. Inc. ^a	182,698	5,391,418
EchoStar Corp. Class A ^a	75,864	3,793,200
F5 Networks Inc. ^a	60,355	7,364,517
Finisar Corp. ^{a,b}	182,547	3,711,181
Harris Corp.	94,103	7,550,825
Infinera Corp. ^{a,b}	225,938	4,247,634
InterDigital Inc./PA	65,548	3,586,787
Ixia ^{a,b}	104,018	1,246,136
JDS Uniphase Corp. ^a	410,710	5,199,589
Juniper Networks Inc.	537,136	14,196,504
Motorola Solutions Inc.	198,383	11,853,384
NETGEAR Inc. ^a	61,275	1,854,794
Palo Alto Networks Inc. ^{a,b}	91,177	13,468,666
Plantronics Inc.	75,895	4,042,927
Polycom Inc. ^a	236,841	3,090,775
QUALCOMM Inc.	185,771	12,632,428
Ubiquiti Networks Inc. ^b	46,526	1,329,248
ViaSat Inc. ^{a,b}	77,360	4,650,883
		<u>147,135,644</u>
TOTAL COMMON STOCKS		147,135,644
(Cost: \$146,047,807)		

SHORT-TERM INVESTMENTS — 13.00%**MONEY MARKET FUNDS — 13.00%**

BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	17,998,922	17,998,922
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	1,011,099	1,011,099

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Security	Shares	Value
COMMON STOCKS — 99.91%		
APPLICATION SOFTWARE — 56.86%		
ACI Worldwide Inc. ^{a,b}	309,388	\$ 7,125,205
Adobe Systems Inc. ^a	1,253,907	95,372,166
Advent Software Inc.	118,740	5,154,503
ANSYS Inc. ^a	240,369	20,633,275
Aspen Technology Inc. ^a	235,721	10,463,655
Autodesk Inc. ^a	605,467	34,408,690
Blackbaud Inc.	123,735	6,252,330
Cadence Design Systems Inc. ^{a,b}	780,256	14,551,774
CDK Global Inc.	429,574	20,585,186
Citrix Systems Inc. ^a	426,804	28,664,157
FactSet Research Systems Inc.	103,540	16,296,161
Fair Isaac Corp.	83,973	7,428,252
Guidewire Software Inc. ^a	185,749	9,278,163
Informatica Corp. ^a	292,391	14,055,235
Intuit Inc.	739,076	74,151,495
Manhattan Associates Inc. ^a	198,343	10,424,908
Mentor Graphics Corp.	261,400	6,255,302
MicroStrategy Inc. Class A ^a	24,225	4,411,857
NetScout Systems Inc. ^{a,b}	100,212	4,118,713
Nuance Communications Inc. ^{a,b}	686,705	10,527,188
Open Text Corp.	326,127	16,495,504

Security	Shares	Value
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	122,095	\$ 122,095
TOTAL SHORT-TERM INVESTMENTS		<u>19,132,116</u>
(Cost: \$19,132,116)		
TOTAL INVESTMENTS		
IN SECURITIES — 112.95%		
(Cost: \$165,179,923)		166,267,760
Other Assets, Less Liabilities — (12.95)%		(19,063,464)
NET ASSETS — 100.00%		<u>\$147,204,296</u>

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

269

Security	Shares	Value
Oracle Corp.	2,331,870	\$ 101,716,169
Progress Software Corp. ^a	135,354	3,573,346
Proofpoint Inc. ^{a,b}	92,670	5,002,327
Red Hat Inc. ^a	489,857	36,866,638
Rovi Corp. ^{a,b}	245,653	4,547,037
ServiceNow Inc. ^{a,b}	352,457	26,384,931
Symantec Corp.	1,822,488	45,425,513
Tableau Software Inc. Class A ^{a,b}	106,459	10,415,949
VMware Inc. Class A ^{a,b}	230,192	20,279,915
		<u>429,441,256</u>
TOTAL COMMON STOCKS		1,200,967,050
(Cost: \$1,064,129,022)		
SHORT-TERM INVESTMENTS — 7.61%		
MONEY MARKET FUNDS — 7.61%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	85,476,320	85,476,320
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	4,801,677	4,801,677
BlackRock Cash Funds: Treasury,		

Schedule of Investments (Unaudited)

iSHARES® NORTH AMERICAN TECH-SOFTWARE ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.91%		
APPLICATION SOFTWARE — 56.86%		
ACI Worldwide Inc. ^{a,b}	309,388	\$ 7,125,205
Adobe Systems Inc. ^a	1,253,907	95,372,166
Advent Software Inc.	118,740	5,154,503
ANSYS Inc. ^a	240,369	20,633,275
Aspen Technology Inc. ^a	235,721	10,463,655
Autodesk Inc. ^a	605,467	34,408,690
Blackbaud Inc.	123,735	6,252,330
Cadence Design Systems Inc. ^{a,b}	780,256	14,551,774
CDK Global Inc.	429,574	20,585,186
Citrix Systems Inc. ^a	426,804	28,664,157
FactSet Research Systems Inc.	103,540	16,296,161
Fair Isaac Corp.	83,973	7,428,252
Guidewire Software Inc. ^a	185,749	9,278,163
Informatica Corp. ^a	292,391	14,055,235
Intuit Inc.	739,076	74,151,495
Manhattan Associates Inc. ^a	198,343	10,424,908
Mentor Graphics Corp.	261,400	6,255,302
MicroStrategy Inc. Class A ^a	24,225	4,411,857
NetScout Systems Inc. ^{a,b}	100,212	4,118,713
Nuance Communications Inc. ^{a,b}	686,705	10,527,188
Open Text Corp.	326,127	16,495,504
Pegasystems Inc.	95,874	2,065,126
PTC Inc. ^a	307,071	11,773,102
Qlik Technologies Inc. ^{a,b}	241,308	8,395,105
RealPage Inc. ^{a,b}	138,834	2,754,467
salesforce.com inc. ^{a,b}	1,494,267	108,812,523
SolarWinds Inc. ^a	177,275	8,647,474
Solera Holdings Inc.	179,535	8,711,038
Splunk Inc. ^{a,b}	323,864	21,486,757
SS&C Technologies Holdings Inc.	181,078	10,895,463
Synchronoss Technologies Inc. ^{a,b}	97,730	4,483,852
Synopsys Inc. ^a	410,312	19,235,427
TiVo Inc. ^a	255,186	2,819,805
Tyler Technologies Inc. ^a	89,729	10,942,452
Ultimate Software Group Inc. (The) ^{a,b}	76,345	12,690,066
Verint Systems Inc. ^a	162,221	9,965,236
Workday Inc. Class A ^{a,b}	253,277	23,101,395
		<u>683,433,007</u>
HOME ENTERTAINMENT SOFTWARE — 7.33%		
Activision Blizzard Inc.	1,324,952	30,228,780
Electronic Arts Inc. ^a	830,442	48,240,376
Take-Two Interactive Software Inc. ^a	225,428	5,342,643
Zynga Inc. Class A ^{a,b}	1,747,342	4,280,988
		<u>88,092,787</u>
SYSTEMS SOFTWARE — 35.72%		
Barracuda Networks Inc. ^a	28,066	1,137,515
CA Inc.	851,390	27,048,660
CommVault Systems Inc. ^a	112,759	5,158,724
FireEye Inc. ^{a,b}	84,403	3,485,844
Fortinet Inc. ^a	378,987	14,302,969
Microsoft Corp.	2,365,982	115,081,365
NetSuite Inc. ^{a,b}	94,322	9,014,354

270

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Security	Shares	Value
COMMON STOCKS — 99.90%		
COMMUNICATIONS EQUIPMENT — 7.80%		
QUALCOMM Inc.	580,255	\$ 39,457,341
		<u>39,457,341</u>
SEMICONDUCTOR EQUIPMENT — 13.12%		
Applied Materials Inc.	839,797	16,619,583
ASML Holding NV NYS ^a	99,432	10,643,201

Security	Shares	Value
Oracle Corp.	2,331,870	\$ 101,716,169
Progress Software Corp. ^a	135,354	3,573,346
Proofpoint Inc. ^{a,b}	92,670	5,002,327
Red Hat Inc. ^a	489,857	36,866,638
Rovi Corp. ^{a,b}	245,653	4,547,037
ServiceNow Inc. ^{a,b}	352,457	26,384,931
Symantec Corp.	1,822,488	45,425,513
Tableau Software Inc. Class A ^{a,b}	106,459	10,415,949
VMware Inc. Class A ^{a,b}	230,192	20,279,915
		<u>429,441,256</u>
TOTAL COMMON STOCKS		
(Cost: \$1,064,129,022)		
		1,200,967,050
SHORT-TERM INVESTMENTS — 7.61%		
MONEY MARKET FUNDS — 7.61%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{c,d,e}	85,476,320	85,476,320
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{c,d,e}	4,801,677	4,801,677
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{c,d}	1,161,651	1,161,651
		<u>91,439,648</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$91,439,648)		
		91,439,648
TOTAL INVESTMENTS		
IN SECURITIES — 107.52%		
(Cost: \$1,155,568,670)		
		1,292,406,698
Other Assets, Less Liabilities — (7.52)%		
		<u>(90,412,893)</u>
NET ASSETS — 100.00%		
		<u>\$1,201,993,805</u>

^a Non-income earning security.^b All or a portion of this security represents a security on loan. See Note 1.^c Affiliated issuer. See Note 2.^d The rate quoted is the annualized seven-day yield of the fund at period end.^e All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

Security	Shares	Value
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	724,261	\$ 724,261
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	292,550	292,550
		<u>13,909,629</u>
TOTAL SHORT-TERM INVESTMENTS		

Schedule of Investments (Unaudited)

iSHARES® PHLX SEMICONDUCTOR ETF

April 30, 2015

Security	Shares	Value
COMMON STOCKS — 99.90%		
COMMUNICATIONS EQUIPMENT — 7.80%		
QUALCOMM Inc.	580,255	\$ 39,457,341
		<u>39,457,341</u>
SEMICONDUCTOR EQUIPMENT — 13.12%		
Applied Materials Inc.	839,797	16,619,583
ASML Holding NV NYS ^a	99,432	10,643,201
KLA-Tencor Corp.	196,125	11,532,150
Lam Research Corp.	192,086	14,517,860
SunEdison Inc. ^{b,c}	326,702	8,272,095
Teradyne Inc.	262,578	4,792,048
		<u>66,376,937</u>
SEMICONDUCTORS — 75.58%		
Altera Corp.	362,784	15,120,837
Analog Devices Inc.	359,361	22,222,884
ARM Holdings PLC ADR	154,158	7,860,516
Atmel Corp.	501,783	3,803,515
Avago Technologies Ltd.	276,126	32,273,607
Broadcom Corp. Class A	465,112	20,560,276
Cavium Inc. ^{b,c}	65,018	4,212,516
Cree Inc. ^{b,c}	134,589	4,263,780
Freescale Semiconductor Ltd. ^b	369,345	14,437,696
Intel Corp.	1,265,384	41,188,249
Linear Technology Corp.	288,391	13,303,477
Marvell Technology Group Ltd.	616,228	8,633,354
Maxim Integrated Products Inc.	341,066	11,197,197
Microchip Technology Inc.	242,886	11,574,732
Micron Technology Inc. ^b	1,160,326	32,639,970
NVIDIA Corp.	655,335	14,545,160
NXP Semiconductors NV ^b	247,804	23,818,921
ON Semiconductor Corp. ^b	520,030	5,990,746
Skyworks Solutions Inc.	230,065	21,223,496
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	857,602	20,959,793
Texas Instruments Inc.	715,541	38,789,478
Xilinx Inc.	315,208	13,667,419
		<u>382,287,619</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 3.40%		
SanDisk Corp.	256,829	17,192,133
		<u>17,192,133</u>
TOTAL COMMON STOCKS		
		(Cost: \$522,951,652)
		505,314,030
SHORT-TERM INVESTMENTS — 2.75%		
MONEY MARKET FUNDS — 2.75%		
BlackRock Cash Funds: Institutional, SL Agency Shares 0.17% ^{d,e,f}	12,892,818	12,892,818

Security	Shares	Value
BlackRock Cash Funds: Prime, SL Agency Shares 0.17% ^{d,e,f}	724,261	\$ 724,261
BlackRock Cash Funds: Treasury, SL Agency Shares 0.00% ^{d,e}	292,550	292,550
		<u>13,909,629</u>
TOTAL SHORT-TERM INVESTMENTS		
		(Cost: \$13,909,629)
		<u>13,909,629</u>
TOTAL INVESTMENTS		
IN SECURITIES — 102.65%		
		(Cost: \$536,861,281)
Other Assets, Less Liabilities — (2.65)%		
		519,223,659
		<u>(13,409,279)</u>
NET ASSETS — 100.00%		
		<u>\$505,814,380</u>

ADR — American Depositary Receipts
NYS — New York Registered Shares

^a This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

^b Non-income earning security.

^c All or a portion of this security represents a security on loan. See Note 1.

^d Affiliated issuer. See Note 2.

^e The rate quoted is the annualized seven-day yield of the fund at period end.

^f All or a portion of this security represents an investment of securities lending collateral. See Note 1.

See accompanying notes to schedules of investments.

Notes to Schedules of Investments (Unaudited)

iSHARES® TRUST

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to an Agreement and Declaration of Trust dated December 16, 1999.

These schedules of investments relate only to the following funds (each, a "Fund," and collectively, the "Funds"):

<i>iShares ETF</i>	<i>iShares ETF</i>
China Large-Cap	MSCI EAFE
Core Aggressive Allocation	MSCI EAFE Growth
Core Conservative Allocation	MSCI EAFE Minimum Volatility
Core Growth Allocation	MSCI EAFE Small-Cap
Core Moderate Allocation	MSCI EAFE Value
Core MSCI EAFE	MSCI Europe Financials
Core MSCI Europe	MSCI Europe Minimum Volatility
Core MSCI Pacific	MSCI Europe Small-Cap
Core MSCI Total International Stock	MSCI International Developed Momentum Factor ^d
Currency Hedged MSCI EAFE	MSCI International Developed Quality Factor ^d
Exponential Technologies ^a	MSCI Japan Minimum Volatility
FactorSelect MSCI Global ^b	MSCI Kokusai
FactorSelect MSCI International ^b	MSCI Qatar Capped
FactorSelect MSCI Intl Small-Cap ^b	MSCI UAE Capped
FactorSelect MSCI USA ^b	MSCI USA Minimum Volatility
FactorSelect MSCI USA Small-Cap ^b	MSCI USA Momentum Factor

272

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Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

<i>iShares ETF</i>	<i>iShares ETF</i>
FTSE China	MSCI USA Quality Factor
Morningstar Multi-Asset Income	MSCI USA Size Factor
MSCI ACWI	MSCI USA Value Factor
MSCI ACWI ex U.S.	North American Natural Resources
MSCI ACWI Low Carbon Target ^c	North American Tech
MSCI All Country Asia ex Japan	North American Tech-Multimedia Networking
MSCI All Country Asia ex Japan Small-Cap	North American Tech-Software
MSCI All Country Asia Information Technology	PHLX Semiconductor
MSCI Asia ex-Japan Minimum Volatility	

^a The Fund commenced operations on March 19, 2015.

^b The Fund commenced operations on April 28, 2015.

^c The Fund commenced operations on December 8, 2014.

^d The Fund commenced operations on January 13, 2015.

Each of the iShares Core MSCI Total International Stock, iShares MSCI All Country Asia ex Japan, iShares MSCI All Country Asia ex Japan Small-Cap and iShares MSCI All Country Asia Information Technology ETFs carries out its investment strategies associated with investment in Indian securities by investing in a wholly-owned subsidiary in the Republic of Mauritius (each, a "Subsidiary"), which in turn invests in Indian securities included in each Fund's underlying index. The accompanying schedules of investments are consolidated and include the securities held by each Fund's Subsidiary.

1. SIGNIFICANT ACCOUNTING POLICIES

SECURITY VALUATION

Each Fund's investments are valued at fair value each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date should the reporting date end on a day that the Fund's listing exchange is not open. Accounting principles generally accepted in the United States of America ("U.S. GAAP") define fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The BlackRock Global Valuation Methodologies Committee (the "Global Valuation Committee") provides oversight of the valuation of investments for the Funds. The investments of each Fund are valued pursuant to policies and procedures developed by the Global Valuation Committee and approved by the Board of Trustees of the Trust (the "Board").

273

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Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

- Equity investments traded on a recognized securities exchange are valued at that day's last reported trade price or the official closing price, as applicable, on the exchange where the stock is primarily traded. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.
- Exchange-traded funds and closed-end funds traded on a recognized securities exchange are valued at that day's last reported trade price or the official closing price, as applicable, on the exchange where the fund is primarily traded. Funds traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.
- Open-end U.S. mutual funds are valued at that day's published net asset value ("NAV").
- Futures contracts are valued at that day's last reported settlement price on the exchange where the contract is traded.
- Forward currency contracts are valued based on that day's prevailing forward exchange rate for the underlying currencies.

In the event that application of these methods of valuation results in a price for an investment which is deemed not to be representative of the fair value of such investment or if a price is not available, the investment will be valued based upon other available factors deemed relevant by the Global Valuation Committee, in accordance with policies approved by the Board. These factors include but are not limited to (i) attributes specific to the investment; (ii) the principal market for the investment; (iii) the customary participants in the principal market for the investment; (iv) data assumptions by market participants for the investment, if reasonably available; (v) quoted prices for similar investments in active markets; and (vi) other factors, such as future cash flows, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and/or default rates. Valuations based on such factors are reported to the Board on a quarterly basis.

The Global Valuation Committee employs various methods for calibrating valuation approaches for investments where an active market does not exist, including regular due diligence of the Trust's pricing vendors, a regular review of key inputs and assumptions, transactional back-testing or disposition analysis to compare unrealized gains and losses to realized gains and losses, reviews of missing or stale prices, reviews of large movements in market values, and reviews of market related activity.

Fair value pricing could result in a difference between the prices used to calculate a Fund's NAV and the prices used by the Fund's underlying index, which in turn could result in a difference between the Fund's performance and the performance of the Fund's underlying index.

274

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Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

Various inputs are used in determining the fair value of financial instruments. Inputs may be based on independent market data ("observable inputs") or they may be internally developed ("unobservable inputs"). These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes. The level of a value determined for a financial instrument within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement in its entirety. The categorization of a value determined for a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and is not necessarily an indication of the risk associated with investing in the instrument. The three levels of the fair value hierarchy are as follows:

- Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability, including the Global Valuation Committee's assumptions used in determining the fair value of investments.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period.

The following table summarizes the value of each of the Funds' investments according to the fair value hierarchy as of April 30, 2015. The breakdown of each Fund's investments into major categories is disclosed in its respective schedule of investments.

<i>iShares ETF and Investment Type</i>	<i>Investments</i>			<i>Total</i>
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	
<i>China Large-Cap</i>				
Assets:				
Common Stocks	\$7,580,327,223	\$ —	\$ —	\$7,580,327,223
Money Market Funds	244,186,654	—	—	244,186,654
	<u>\$7,824,513,877</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$7,824,513,877</u>
Liabilities:				
Futures Contracts ^a	\$ (28,093)	\$ —	\$ —	\$ (28,093)
<i>Core Aggressive Allocation</i>				
Assets:				
Investment Companies	\$ 354,249,443	\$ —	\$ —	\$ 354,249,443
Money Market Funds	5,035,472	—	—	5,035,472
	<u>\$ 359,284,915</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 359,284,915</u>
<i>Core Conservative Allocation</i>				
Assets:				

275

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Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

iShares ETF and Investment Type	Investments			Total
	Level 1	Level 2	Level 3	
Investment Companies	\$ 229,548,483	\$ —	\$ —	\$ 229,548,483
Money Market Funds	2,536,236	—	—	2,536,236
	<u>\$ 232,084,719</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 232,084,719</u>
<i>Core Growth Allocation</i>				
Assets:				
Investment Companies	\$ 480,914,491	\$ —	\$ —	\$ 480,914,491
Money Market Funds	12,028,850	—	—	12,028,850
	<u>\$ 492,943,341</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 492,943,341</u>
<i>Core Moderate Allocation</i>				
Assets:				
Investment Companies	\$ 334,724,400	\$ —	\$ —	\$ 334,724,400
Money Market Funds	48,489	—	—	48,489
	<u>\$ 334,772,889</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 334,772,889</u>
<i>Core MSCI EAFE</i>				
Assets:				
Common Stocks	\$ 5,429,211,111	\$ 145,336	\$ 0 ^b	\$ 5,429,356,447
Investment Companies	814,219	—	—	814,219
Preferred Stocks	32,361,872	—	—	32,361,872
Rights	344,136	882,573	8	1,226,717
Money Market Funds	90,361,845	—	—	90,361,845
Futures Contracts ^a	920,544	—	—	920,544
	<u>\$ 5,554,013,727</u>	<u>\$ 1,027,909</u>	<u>\$ 8</u>	<u>\$ 5,555,041,644</u>
<i>Core MSCI Europe</i>				
Assets:				
Common Stocks	\$ 528,857,910	\$ 22,577	\$ —	\$ 528,880,487
Preferred Stocks	4,715,811	—	—	4,715,811
Rights	37,590	118,185	1	155,776
Money Market Funds	5,400,566	—	—	5,400,566
	<u>\$ 539,011,877</u>	<u>\$ 140,762</u>	<u>\$ 1</u>	<u>\$ 539,152,640</u>
<i>Core MSCI Pacific</i>				
Assets:				
Common Stocks	\$ 416,702,224	\$ 2,037	\$ —	\$ 416,704,261
Investment Companies	169,867	—	—	169,867
Money Market Funds	6,097,125	—	—	6,097,125
	<u>\$ 422,969,216</u>	<u>\$ 2,037</u>	<u>\$ —</u>	<u>\$ 422,971,253</u>
<i>Core MSCI Total International Stock</i>				
Assets:				
Common Stocks	\$ 1,561,203,260	\$ 1,906,689	\$ 2,451	\$ 1,563,112,400
Investment Companies	8,289,619	—	—	8,289,619
Preferred Stocks	19,307,442	—	—	19,307,442
Rights	64,984	159,926	1	224,911
Money Market Funds	29,205,004	—	—	29,205,004
Futures Contracts ^a	217,109	—	—	217,109
	<u>\$ 1,618,287,418</u>	<u>\$ 2,066,615</u>	<u>\$ 2,452</u>	<u>\$ 1,620,356,485</u>
<i>Currency Hedged MSCI EAFE</i>				
Assets:				
Investment Companies	\$ 2,588,892,505	\$ —	\$ —	\$ 2,588,892,505
Money Market Funds	895,704	—	—	895,704
Forward Currency Contracts ^a	—	24,377,861	—	24,377,861
	<u>\$ 2,589,788,209</u>	<u>\$ 24,377,861</u>	<u>\$ —</u>	<u>\$ 2,614,166,070</u>
Liabilities:				
Forward Currency Contracts ^a	—	(96,862,653)	—	(96,862,653)
<i>Exponential Technologies</i>				
Assets:				
Common Stocks	\$ 633,366,463	\$ 4,245,043	\$ —	\$ 637,611,506

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

iShares ETF and Investment Type	Investments			Total
	Level 1	Level 2	Level 3	
Money Market Funds	\$ 915,405	\$ —	\$ —	\$ 915,405
	<u>\$ 634,281,868</u>	<u>\$ 4,245,043</u>	<u>\$ —</u>	<u>\$ 638,526,911</u>
<i>FactorSelect MSCI Global</i>				
Assets:				
Common Stocks	\$ 2,413,359	\$ —	\$ —	\$ 2,413,359
Investment Companies	33,058	—	—	33,058
Preferred Stocks	35,757	—	—	35,757
Money Market Funds	1,671,213	—	—	1,671,213
	<u>\$ 4,153,387</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,153,387</u>
<i>FactorSelect MSCI International</i>				
Assets:				
Common Stocks	\$ 2,463,276	\$ —	\$ —	\$ 2,463,276
Money Market Funds	1,004,038	—	—	1,004,038
	<u>\$ 3,467,314</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,467,314</u>
<i>FactorSelect MSCI Intl Small-Cap</i>				
Assets:				
Common Stocks	\$ 2,475,621	\$ —	\$ —	\$ 2,475,621
Preferred Stocks	6,979	—	—	6,979
Money Market Funds	1,152,364	—	—	1,152,364
	<u>\$ 3,634,964</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 3,634,964</u>
<i>FactorSelect MSCI USA</i>				
Assets:				
Common Stocks	\$ 2,461,309	\$ —	\$ —	\$ 2,461,309
<i>FactorSelect MSCI USA Small-Cap</i>				
Assets:				
Common Stocks	\$ 2,903,149	\$ 20,646	\$ —	\$ 2,923,795
<i>FTSE China</i>				
Assets:				
Common Stocks	\$ 38,567,713	\$ 161,387	\$ —	\$ 38,729,100
Money Market Funds	2,535,229	—	—	2,535,229
	<u>\$ 41,102,942</u>	<u>\$ 161,387</u>	<u>\$ —</u>	<u>\$ 41,264,329</u>
<i>Morningstar Multi-Asset Income</i>				
Assets:				
Investment Companies	\$ 288,072,688	\$ —	\$ —	\$ 288,072,688
Money Market Funds	5,910,380	—	—	5,910,380
	<u>\$ 293,983,068</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 293,983,068</u>
<i>MSCI ACWI</i>				
Assets:				
Common Stocks	\$6,530,157,619	\$4,935,796	\$ 0 ^b	\$6,535,093,415
Preferred Stocks	41,294,445	—	—	41,294,445
Rights	12,882	304,178	—	317,060
Money Market Funds	120,153,651	—	—	120,153,651
	<u>\$6,691,618,597</u>	<u>\$5,239,974</u>	<u>\$ 0^b</u>	<u>\$6,696,858,571</u>
<i>MSCI ACWI ex U.S.</i>				
Assets:				
Common Stocks	\$1,959,574,106	\$3,980,630	\$ 282	\$1,963,555,018
Preferred Stocks	26,929,459	—	—	26,929,459
Rights	3,741	222,092	—	225,833
Money Market Funds	39,480,139	—	—	39,480,139
	<u>\$2,025,987,445</u>	<u>\$4,202,722</u>	<u>\$ 282</u>	<u>\$2,030,190,449</u>
<i>MSCI ACWI Low Carbon Target</i>				
Assets:				
Common Stocks	\$ 148,206,333	\$ 110,755	\$ —	\$ 148,317,088
Preferred Stocks	1,390,640	—	—	1,390,640

277

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

iShares ETF and Investment Type	Investments			Total
	Level 1	Level 2	Level 3	
Rights	\$ 120	\$ 10,737	\$ —	\$ 10,857
Money Market Funds	1,720,765	—	—	1,720,765
	<u>\$ 151,317,858</u>	<u>\$ 121,492</u>	<u>\$ —</u>	<u>\$ 151,439,350</u>
<i>MSCI All Country Asia ex Japan</i>				
Assets:				
Common Stocks	\$ 4,490,227,940	\$ 25,931,002	\$ —	\$ 4,516,158,942
Preferred Stocks	38,151,075	—	—	38,151,075
Money Market Funds	262,604,078	—	—	262,604,078
	<u>\$ 4,790,983,093</u>	<u>\$ 25,931,002</u>	<u>\$ —</u>	<u>\$ 4,816,914,095</u>
<i>MSCI All Country Asia ex Japan Small-Cap</i>				
Assets:				
Common Stocks	\$ 6,316,599	\$ 58,154	\$ 6,709	\$ 6,381,462
Warrants	146	0 ^b	—	146
Money Market Funds	1,259,004	—	—	1,259,004
	<u>\$ 7,575,749</u>	<u>\$ 58,154</u>	<u>\$ 6,709</u>	<u>\$ 7,640,612</u>
<i>MSCI All Country Asia Information Technology</i>				
Assets:				
Common Stocks	\$ 7,211,012	\$ —	\$ —	\$ 7,211,012
Preferred Stocks	142,351	—	—	142,351
Money Market Funds	237,113	—	—	237,113
	<u>\$ 7,590,476</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7,590,476</u>
<i>MSCI Asia ex Japan Minimum Volatility</i>				
Assets:				
Common Stocks	\$ 2,754,889	\$ 41,286	\$ —	\$ 2,796,175
Preferred Stocks	7,117	—	—	7,117
Money Market Funds	74,735	—	—	74,735
	<u>\$ 2,836,741</u>	<u>\$ 41,286</u>	<u>\$ —</u>	<u>\$ 2,878,027</u>
<i>MSCI EAFE</i>				
Assets:				
Common Stocks	\$ 59,560,000,598	\$ 1,800,434	\$ 71	\$ 59,561,801,103
Preferred Stocks	380,989,174	—	—	380,989,174
Rights	151,501	10,318,211	89	10,469,801
Money Market Funds	604,331,195	—	—	604,331,195
Futures Contracts ^a	6,440,320	—	—	6,440,320
	<u>60,551,912,788</u>	<u>12,118,645</u>	<u>160</u>	<u>60,564,031,593</u>
Liabilities:				
Futures Contracts ^a	\$ (2,200,104)	\$ —	\$ —	\$ (2,200,104)
<i>MSCI EAFE Growth</i>				
Assets:				
Common Stocks	\$ 1,895,768,688	\$ —	\$ —	\$ 1,895,768,688
Preferred Stocks	10,771,658	—	—	10,771,658
Rights	9,339	—	—	9,339
Money Market Funds	23,597,183	—	—	23,597,183
	<u>\$ 1,930,146,868</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,930,146,868</u>
<i>MSCI EAFE Minimum Volatility</i>				
Assets:				
Common Stocks	\$ 2,393,432,412	\$ —	\$ —	\$ 2,393,432,412
Money Market Funds	19,702,839	—	—	19,702,839
	<u>\$ 2,413,135,251</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,413,135,251</u>
<i>MSCI EAFE Small-Cap</i>				
Assets:				
Common Stocks	\$ 4,413,579,012	\$ 671,913	\$ 13	\$ 4,414,250,938
Investment Companies	4,839,138	—	—	4,839,138
Preferred Stocks	14,690,868	—	0 ^b	14,690,868
Rights	1,712,684	—	—	1,712,684

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

iShares ETF and Investment Type	Investments			Total
	Level 1	Level 2	Level 3	
Money Market Funds	\$ 267,889,670	\$ —	\$ —	\$ 267,889,670
	<u>\$4,702,711,372</u>	<u>\$ 671,913</u>	<u>\$ 13</u>	<u>\$4,703,383,298</u>
<i>MSCI EAFE Value</i>				
Assets:				
Common Stocks	\$2,850,729,343	\$ 176,617	\$ 6	\$2,850,905,966
Preferred Stocks	20,603,760	—	—	20,603,760
Rights	—	1,016,784	9	1,016,793
Money Market Funds	21,733,440	—	—	21,733,440
	<u>\$2,893,066,543</u>	<u>\$1,193,401</u>	<u>\$ 15</u>	<u>\$2,894,259,959</u>
<i>MSCI Europe Financials</i>				
Assets:				
Common Stocks	\$ 406,514,398	\$ —	\$ 0 ^b	\$ 406,514,398
Rights	6,499	438,358	4	444,861
Money Market Funds	993,828	—	—	993,828
	<u>\$ 407,514,725</u>	<u>\$ 438,358</u>	<u>\$ 4</u>	<u>\$ 407,953,087</u>
<i>MSCI Europe Minimum Volatility</i>				
Assets:				
Common Stocks	\$ 8,667,482	\$ —	\$ —	\$ 8,667,482
Money Market Funds	9,215	—	—	9,215
	<u>\$ 8,676,697</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,676,697</u>
<i>MSCI Europe Small-Cap</i>				
Assets:				
Common Stocks	\$ 38,929,453	\$ 4,041	\$ 424	\$ 38,933,918
Preferred Stocks	263,687	—	—	263,687
Rights	25,563	—	—	25,563
Warrants	4	—	—	4
Money Market Funds	1,886,718	—	—	1,886,718
	<u>\$ 41,105,425</u>	<u>\$ 4,041</u>	<u>\$ 424</u>	<u>\$ 41,109,890</u>
<i>MSCI International Developed Momentum Factor</i>				
Assets:				
Common Stocks	\$ 5,526,301	\$ —	\$ —	\$ 5,526,301
Rights	11	—	—	11
Money Market Funds	9,724	—	—	9,724
	<u>\$ 5,536,036</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 5,536,036</u>
<i>MSCI International Developed Quality Factor</i>				
Assets:				
Common Stocks	\$ 5,565,669	\$ 420	\$ —	\$ 5,566,089
Preferred Stocks	12,692	—	—	12,692
Rights	—	—	0 ^b	0 ^b
Money Market Funds	64,326	—	—	64,326
	<u>\$ 5,642,687</u>	<u>\$ 420</u>	<u>\$ 0^b</u>	<u>\$ 5,643,107</u>
<i>MSCI Japan Minimum Volatility</i>				
Assets:				
Common Stocks	\$ 17,263,363	\$ —	\$ —	\$ 17,263,363
Money Market Funds	118,956	—	—	118,956
	<u>\$ 17,382,319</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 17,382,319</u>
<i>MSCI Kokusai</i>				
Assets:				
Common Stocks	\$ 391,335,205	\$ 5,160	\$ 0 ^b	\$ 391,340,365
Preferred Stocks	1,053,962	—	—	1,053,962

279

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Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

iShares ETF and Investment Type	Investments			Total
	Level 1	Level 2	Level 3	
Rights	\$ 515	\$ 29,026	\$ 0 ^b	\$ 29,541
Money Market Funds	10,103,438	—	—	10,103,438
	<u>\$ 402,493,120</u>	<u>\$ 34,186</u>	<u>\$ 0^b</u>	<u>\$ 402,527,306</u>
<i>MSCI Qatar Capped</i>				
Assets:				
Common Stocks	\$ 33,545,450	\$ —	\$ —	\$ 33,545,450
Money Market Funds	32,153	—	—	32,153
	<u>\$ 33,577,603</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 33,577,603</u>
<i>MSCI UAE Capped</i>				
Assets:				
Common Stocks	\$ 38,578,122	\$ —	\$ —	\$ 38,578,122
Money Market Funds	238,662	—	—	238,662
	<u>\$ 38,816,784</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 38,816,784</u>
<i>MSCI USA Minimum Volatility</i>				
Assets:				
Common Stocks	\$4,885,063,898	\$ —	\$ —	\$4,885,063,898
Money Market Funds	61,756,991	—	—	61,756,991
	<u>\$4,946,820,889</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$4,946,820,889</u>
<i>MSCI USA Momentum Factor</i>				
Assets:				
Common Stocks	\$ 607,555,135	\$ —	\$ —	\$ 607,555,135
Money Market Funds	769,224	—	—	769,224
	<u>\$ 608,324,359</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 608,324,359</u>
<i>MSCI USA Quality Factor</i>				
Assets:				
Common Stocks	\$1,181,358,870	\$ —	\$ —	\$1,181,358,870
Money Market Funds	12,331,499	—	—	12,331,499
	<u>\$1,193,690,369</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$1,193,690,369</u>
<i>MSCI USA Size Factor</i>				
Assets:				
Common Stocks	\$ 235,015,861	\$ —	\$ —	\$ 235,015,861
Money Market Funds	5,985,713	—	—	5,985,713
	<u>\$ 241,001,574</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 241,001,574</u>
<i>MSCI USA Value Factor</i>				
Assets:				
Common Stocks	\$ 709,712,243	\$ —	\$ —	\$ 709,712,243
Money Market Funds	9,644,737	—	—	9,644,737
	<u>\$ 719,356,980</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 719,356,980</u>
<i>North American Natural Resources</i>				
Assets:				
Common Stocks	\$2,319,477,800	\$ —	\$ —	\$2,319,477,800
Money Market Funds	65,849,341	—	—	65,849,341
	<u>\$2,385,327,141</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,385,327,141</u>
<i>North American Tech</i>				
Assets:				
Common Stocks	\$ 769,582,483	\$ 813,660	\$ —	\$ 770,396,143
Money Market Funds	33,712,768	—	—	33,712,768
	<u>\$ 803,295,251</u>	<u>\$ 813,660</u>	<u>\$ —</u>	<u>\$ 804,108,911</u>
<i>North American Tech-Multimedia Networking</i>				
Assets:				
Common Stocks	\$ 147,135,644	\$ —	\$ —	\$ 147,135,644
Money Market Funds	19,132,116	—	—	19,132,116
	<u>\$ 166,267,760</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 166,267,760</u>

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

iShares ETF and Investment Type	Investments			Total
	Level 1	Level 2	Level 3	
<i>North American Tech-Software</i>				
Assets:				
Common Stocks	\$1,200,967,050	\$ —	\$ —	\$1,200,967,050
Money Market Funds	91,439,648	—	—	91,439,648
	<u>\$1,292,406,698</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$1,292,406,698</u>
<i>PHLX Semiconductor</i>				
Assets:				
Common Stocks	\$ 505,314,030	\$ —	\$ —	\$ 505,314,030
Money Market Funds	13,909,629	—	—	13,909,629
	<u>\$ 519,223,659</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 519,223,659</u>

a Shown at the unrealized appreciation (depreciation) on the contracts.

b Rounds to less than \$1.

The iShares MSCI All Country Asia ex Japan Small-Cap ETF had transfers from Level 2 to Level 1 during the nine months ended April 30, 2015 in the amount of \$81,030, resulting from the resumption of trading after temporary suspensions.

The iShares MSCI Asia ex Japan Minimum Volatility ETF had transfers from Level 1 to Level 2 during the nine months ended April 30, 2015 in the amount of \$99,995, resulting from a temporary suspension of trading.

FOREIGN CURRENCY TRANSLATION

The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities and other assets and liabilities denominated in foreign currencies, are translated into U.S. dollars using exchange rates deemed appropriate by the investment adviser. Purchases and sales of securities, income receipts and expense payments are translated into U.S. dollars on the respective dates of such transactions.

FEDERAL INCOME TAXES

As of April 30, 2015, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

iShares ETF	Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
China Large-Cap	\$ 6,182,084,198	\$ 1,859,451,857	\$ (217,022,178)	\$ 1,642,429,679
Core Aggressive Allocation	327,273,643	33,348,089	(1,336,817)	32,011,272
Core Conservative Allocation	223,443,509	10,557,420	(1,916,210)	8,641,210
Core Growth Allocation	464,296,806	31,305,304	(2,658,769)	28,646,535
Core Moderate Allocation	318,736,029	18,582,531	(2,545,671)	16,036,860
Core MSCI EAFE	5,420,385,402	304,129,994	(170,394,296)	133,735,698
Core MSCI Europe	526,612,664	22,605,185	(10,065,209)	12,539,976
Core MSCI Pacific	402,933,596	31,035,064	(10,997,407)	20,037,657
Core MSCI Total International Stock	1,535,745,673	140,002,614	(55,608,911)	84,393,703
Currency Hedged MSCI EAFE	2,490,332,869	99,456,251	(911)	99,455,340
Exponential Technologies	644,668,484	15,804,052	(21,945,625)	(6,141,573)
FactorSelect MSCI Global	4,198,850	6,533	(51,996)	(45,463)
FactorSelect MSCI International	3,496,446	10,582	(39,714)	(29,132)
FactorSelect MSCI Intl Small-Cap	3,653,248	17,559	(35,843)	(18,284)
FactorSelect MSCI USA	2,511,992	3,070	(53,753)	(50,683)
FactorSelect MSCI USA Small-Cap	3,012,656	9,141	(98,002)	(88,861)
FTSE China	32,418,937	10,342,992	(1,497,600)	8,845,392

281

®

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
Morningstar Multi-Asset Income	\$ 302,607,463	\$ 2,036,755	\$ (10,661,150)	\$ (8,624,395)
MSCI ACWI	6,039,540,743	913,845,983	(256,528,155)	657,317,828
MSCI ACWI ex U.S.	1,973,845,204	225,773,525	(169,428,280)	56,345,245
MSCI ACWI Low Carbon Target	145,332,189	9,224,242	(3,117,081)	6,107,161
MSCI All Country Asia ex Japan	4,243,545,305	795,695,662	(222,326,872)	573,368,790
MSCI All Country Asia ex Japan Small-Cap	6,885,841	1,444,087	(689,316)	754,771
MSCI All Country Asia Information Technology	5,788,451	1,956,898	(154,873)	1,802,025
MSCI Asia ex Japan Minimum Volatility	2,581,606	366,440	(70,019)	296,421
MSCI EAFE	55,910,969,421	11,239,425,682	(6,592,803,830)	4,646,621,852
MSCI EAFE Growth	1,477,039,757	506,380,890	(53,273,779)	453,107,111
MSCI EAFE Minimum Volatility	2,233,876,791	213,306,208	(34,047,748)	179,258,460
MSCI EAFE Small-Cap	4,261,945,728	804,800,773	(363,363,203)	441,437,570
MSCI EAFE Value	2,756,619,084	344,482,013	(206,841,138)	137,640,875
MSCI Europe Financials	425,557,282	16,001,178	(33,605,373)	(17,604,195)
MSCI Europe Minimum Volatility	8,586,314	263,169	(172,786)	90,383
MSCI Europe Small-Cap	41,524,614	4,474,457	(4,889,181)	(414,724)
MSCI International Developed Momentum Factor	5,140,957	441,079	(46,000)	395,079
MSCI International Developed Quality Factor	5,236,777	444,389	(38,059)	406,330
MSCI Japan Minimum Volatility	16,088,871	1,439,183	(145,735)	1,293,448
MSCI Kokusai	328,918,610	103,077,978	(29,469,282)	73,608,696
MSCI Qatar Capped	35,429,385	1,106,541	(2,958,323)	(1,851,782)
MSCI UAE Capped	41,857,081	1,860,371	(4,900,668)	(3,040,297)
MSCI USA Minimum Volatility	4,640,674,427	363,659,688	(57,513,226)	306,146,462
MSCI USA Momentum Factor	570,321,842	44,681,939	(6,679,422)	38,002,517
MSCI USA Quality Factor	1,121,329,734	83,938,705	(11,578,070)	72,360,635
MSCI USA Size Factor	220,074,051	23,743,469	(2,815,946)	20,927,523
MSCI USA Value Factor	676,801,431	51,585,379	(9,029,830)	42,555,549
North American Natural Resources	2,509,122,282	249,372,454	(373,167,595)	(123,795,141)
North American Tech	612,443,028	215,044,685	(23,378,802)	191,665,883
North American Tech-Multimedia Networking	170,727,023	14,109,509	(18,568,772)	(4,459,263)
North American Tech-Software	1,162,985,810	156,902,233	(27,481,345)	129,420,888
PHLX Semiconductor	537,389,482	20,697,440	(38,863,263)	(18,165,823)

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

LOANS OF PORTFOLIO SECURITIES

Each Fund may lend its investment securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by a bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter, at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Funds and any additional required collateral is delivered to the Funds on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

Any cash received as collateral for securities on loan may be reinvested in certain short-term instruments either directly on behalf of a fund or through one or more joint accounts or money market funds, including those managed by BlackRock Fund Advisors ("BFA"), the Funds' investment adviser, or its affiliates. As of April 30, 2015, any securities on loan were collateralized by cash. The cash collateral received was invested in money market funds managed by BFA and is disclosed in the schedules of investments.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, the Funds benefit from a borrower default indemnity provided by BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of securities lent. Each Fund could suffer a loss if the value of the investments purchased with cash collateral falls below the value of the cash collateral received.

RECENT ACCOUNTING STANDARD

In June 2014, the Financial Accounting Standards Board issued guidance to improve the financial reporting of reverse repurchase agreements and other similar transactions. The guidance will require expanded disclosure for entities that enter into reverse repurchase agreements and similar transactions accounted for as secured borrowings, including securities lending. The guidance is effective for financial statements for fiscal years beginning after December 15, 2014, and interim periods within those fiscal years. Management does not expect the guidance to have a material impact on the Funds' financial statements and disclosures.

2. TRANSACTIONS WITH AFFILIATES

Each Fund may invest its positive cash balances in certain money market funds managed by BFA, the Funds' investment adviser, or an affiliate. BFA is a California corporation indirectly owned by BlackRock.

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

The PNC Financial Services Group, Inc. is the largest stockholder of BlackRock and is considered to be an affiliate of the Funds for 1940 Act purposes.

The iShares Core Allocation ETFs and iShares Morningstar Multi-Asset Income ETF are funds of funds that invest primarily in affiliated iShares funds.

The iShares Currency Hedged MSCI EAFE ETF currently seeks to achieve its investment objective by investing a substantial portion of its assets in an affiliated iShares fund.

Certain Funds, in order to improve their portfolio liquidity and their ability to track their underlying index, may invest in shares of other iShares funds that invest in securities in each Fund's respective underlying index.

Investments in issuers considered to be affiliates of the Funds (excluding money market funds) during the nine months ended April 30, 2015, for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

<i>iShares ETF and Name of Affiliated Issuer</i>	<i>Shares Held at Beginning of Period</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at End of Period</i>	<i>Value at End of Period</i>	<i>Dividend Income</i>	<i>Net Realized Gain (Loss)</i>
<i>Core Aggressive Allocation</i>							
iShares Cohen & Steers REIT ETF	117,329	73,219	(190,548)	—	\$ —	\$ 218,044	\$ 3,093,275
iShares Core MSCI Emerging Markets ETF	—	576,116	(6,429)	569,687	29,532,574	—	4,342
iShares Core MSCI Europe ETF	—	1,483,423	(16,553)	1,466,870	69,749,668	—	13,867
iShares Core MSCI Pacific ETF	—	860,629	(9,603)	851,026	45,061,742	—	41
iShares Core S&P 500 ETF	411,398	293,694	(100,373)	604,719	126,900,281	1,542,236	2,716,535
iShares Core S&P Mid-Cap ETF	343,294	218,799	(486,698)	75,395	11,295,679	476,769	10,254,232
iShares Core S&P Small-Cap ETF	110,759	71,597	(142,037)	40,319	4,649,184	114,788	1,418,900
iShares Core Total USD Bond Market ETF	—	400,579	(4,470)	396,109	40,438,768	196,601	(4,406)
iShares Core U.S. Aggregate Bond ETF	217,150	135,488	(352,638)	—	—	341,178	916,005
iShares Core U.S. Credit Bond ETF	—	101,618	(1,134)	100,484	11,263,252	75,176	(687)
iShares Core U.S. Treasury Bond ETF	—	612,445	(6,834)	605,611	15,358,295	44,016	(1,073)
iShares iBoxx \$ High Yield Corporate Bond ETF	77,220	48,180	(125,400)	—	—	204,298	(229,550)
iShares MSCI EAFE ETF	872,583	544,434	(1,417,017)	—	—	615,361	720,734
iShares MSCI Emerging Markets ETF	502,296	313,389	(815,685)	—	—	323,863	(830,288)
iShares Short Treasury Bond ETF	31,575	19,710	(51,285)	—	—	31	(102)
iShares TIPS Bond ETF	39,918	24,893	(64,811)	—	—	24,729	73,246
					<u>\$354,249,443</u>	<u>\$4,177,090</u>	<u>\$18,145,071</u>
<i>Core Conservative Allocation</i>							
iShares Core MSCI Emerging Markets ETF	—	146,951	(3,734)	143,217	\$ 7,424,370	\$ —	\$ 2,901
iShares Core MSCI Europe ETF	—	378,391	(9,620)	368,771	17,535,061	—	11,796

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

<i>iShares ETF and Name of Affiliated Issuer</i>	<i>Shares Held at Beginning of Period</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at End of Period</i>	<i>Value at End of Period</i>	<i>Dividend Income</i>	<i>Net Realized Gain (Loss)</i>
iShares Core MSCI Pacific ETF	—	219,527	(5,580)	213,947	\$ 11,328,472	\$ —	\$ 4,515
iShares Core S&P 500 ETF	136,072	61,896	(45,939)	152,029	31,903,285	444,171	712,660
iShares Core S&P Mid-Cap ETF	25,330	10,493	(16,872)	18,951	2,839,239	39,308	415,638
iShares Core S&P Small-Cap ETF	65,718	23,008	(78,588)	10,138	1,169,013	58,983	638,547
iShares Core Total USD Bond Market ETF	—	953,673	(24,244)	929,429	94,885,407	451,440	(12,509)
iShares Core U.S. Aggregate Bond ETF	567,789	189,255	(757,044)	—	—	866,267	1,559,211
Shares Core U.S. Credit Bond ETF	—	241,916	(6,151)	235,765	26,426,899	172,259	(6,366)
iShares Core U.S. Treasury Bond ETF	—	1,458,073	(37,066)	1,421,007	36,036,737	100,799	(10,215)
iShares iBoxx \$ High Yield Corporate Bond ETF	128,020	42,661	(170,681)	—	—	332,811	(375,388)
iShares MSCI EAFE ETF	329,824	109,927	(439,751)	—	—	217,346	613,724
iShares MSCI Emerging Markets ETF	71,135	23,717	(94,852)	—	—	42,860	(165,657)
iShares Short Treasury Bond ETF	320,037	106,671	(426,708)	—	—	300	3,842
iShares TIPS Bond ETF	83,504	27,824	(111,328)	—	—	51,685	(64,168)
					<u>\$ 229,548,483</u>	<u>\$ 2,778,229</u>	<u>\$ 3,328,531</u>
<i>Core Growth Allocation</i>							
iShares Cohen & Steers REIT ETF	114,260	116,446	(230,706)	—	\$ —	\$ 246,069	\$ 3,248,391
iShares Core MSCI Emerging Markets ETF	—	631,291	(43,388)	587,903	30,476,892	—	40,737
iShares Core MSCI Europe ETF	—	1,625,493	(111,720)	1,513,773	71,979,906	—	153,789
iShares Core MSCI Pacific ETF	—	943,050	(64,815)	878,235	46,502,455	—	75,102
iShares Core S&P 500 ETF	454,176	525,469	(355,598)	624,047	130,956,263	1,819,449	6,626,282
iShares Core S&P Mid-Cap ETF	166,255	177,328	(265,777)	77,806	11,656,895	284,482	4,512,351
iShares Core S&P Small-Cap ETF	159,290	166,600	(284,272)	41,618	4,798,971	181,010	1,582,517
iShares Core Total USD Bond Market ETF	—	1,170,501	(80,451)	1,090,050	111,283,205	544,590	(48,993)
iShares Core U.S. Aggregate Bond ETF	641,857	654,278	(1,296,135)	—	—	1,089,017	3,109,327
iShares Core U.S. Credit Bond ETF	—	296,929	(20,411)	276,518	30,994,903	207,964	(12,717)
iShares Core U.S. Treasury Bond ETF	—	1,789,602	(123,001)	1,666,601	42,265,001	121,886	(19,155)
iShares iBoxx \$ High Yield Corporate Bond ETF	159,987	163,056	(323,043)	—	—	445,477	(478,457)
iShares MSCI EAFE ETF	658,646	671,342	(1,329,988)	—	—	519,694	465,047
iShares MSCI Emerging Markets ETF	403,747	411,590	(815,337)	—	—	291,275	(611,650)
iShares Short Treasury Bond ETF	131,792	134,300	(266,092)	—	—	142	1,819
iShares TIPS Bond ETF	63,922	65,096	(129,018)	—	—	39,684	468,543
					<u>\$ 480,914,491</u>	<u>\$ 5,790,739</u>	<u>\$ 19,112,933</u>
<i>Core Moderate Allocation</i>							
iShares Cohen & Steers REIT ETF	44,364	31,185	(75,549)	—	\$ —	\$ 141,218	\$ 1,225,769
iShares Core MSCI Emerging Markets ETF	—	283,984	(7,439)	276,545	14,336,093	—	3,184
iShares Core MSCI Europe ETF	—	731,208	(19,150)	712,058	33,858,358	—	14,735
iShares Core MSCI Pacific ETF	—	424,223	(11,112)	413,111	21,874,186	—	1,616

285

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Notes to Schedules of Investments (Unaudited) (Continued)

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<i>iShares ETF and Name of Affiliated Issuer</i>	<i>Shares Held at Beginning of Period</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at End of Period</i>	<i>Value at End of Period</i>	<i>Dividend Income</i>	<i>Net Realized Gain (Loss)</i>
iShares Core S&P 500 ETF	230,643	173,380	(110,476)	293,547	\$ 61,600,838	\$ 1,695,170	\$ 1,859,059
iShares Core S&P Mid-Cap ETF	61,309	44,488	(69,197)	36,600	5,483,412	230,563	1,228,506
iShares Core S&P Small-Cap ETF	124,317	88,084	(192,825)	19,576	2,257,308	220,266	1,343,367
iShares Core Total USD Bond Market ETF	—	1,184,705	(31,027)	1,153,678	117,778,987	585,244	(37,763)
iShares Core U.S. Aggregate Bond ETF	628,452	441,243	(1,069,695)	—	—	2,255,589	2,765,681
iShares Core U.S. Credit Bond ETF	—	300,525	(7,872)	292,653	32,803,475	223,741	(10,416)
iShares Core U.S. Treasury Bond ETF	—	1,811,307	(47,437)	1,763,870	44,731,743	131,132	(15,139)
iShares iBoxx \$ High Yield Corporate Bond ETF	167,942	117,909	(285,851)	—	—	1,287,416	(502,720)
iShares MSCI EAFE ETF	509,246	357,588	(866,834)	—	—	1,443,576	490,622
iShares MSCI Emerging Markets ETF	261,245	183,447	(444,692)	—	—	299,242	(486,226)
iShares Short Treasury Bond ETF	346,094	243,045	(589,139)	—	—	814	4,623
iShares TIPS Bond ETF	76,559	53,757	(130,316)	—	—	189,904	468,226
					<u>\$ 334,724,400</u>	<u>\$ 8,703,875</u>	<u>\$ 8,353,124</u>
<i>Core MSCI Total International Stock</i>							
iShares MSCI Russia Capped ETF	254,554	278,882	—	533,436	\$ 8,113,562	\$ 163,926	\$ —
<i>Currency Hedged MSCI EAFE</i>							
iShares MSCI EAFE ETF	37,156	39,921,618	(1,033,913)	38,924,861	\$ 2,588,892,505	\$ 402,980	\$ (157,707)
<i>Exponential Technologies</i>							
BlackRock Inc.	—	9,018	—	9,018	\$ 3,282,011	\$ —	\$ —
<i>iShares FactorSelect MSCI Global</i>							
iShares MSCI India ETF	—	1,125	—	1,125	\$ 33,058	\$ —	\$ —
<i>Morningstar Multi-Asset Income</i>							
iShares 10+ Year Credit Bond ETF	143,574	354,037	(27,411)	470,200	\$ 28,809,154	\$ 551,213	\$ 12,626
iShares 10-20 Year Treasury Bond ETF	66,657	21,929	(88,586)	—	—	72,660	344,430
iShares 20+ Year Treasury Bond ETF	229,608	99,560	(282,465)	46,703	5,882,243	389,769	1,225,121
iShares Core High Dividend ETF	326,566	173,338	(313,173)	186,731	14,410,031	515,153	873,329
iShares Emerging Markets Local Currency Bond ETF	335,274	321,088	(17,941)	638,421	28,984,314	384,640	(38,996)
iShares iBoxx \$ High Yield Corporate Bond ETF	362,375	295,315	(22,510)	635,180	57,795,028	1,773,826	(20,990)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	72,219	304,822	(16,743)	360,298	43,214,142	638,958	(3,408)
iShares Intermediate Credit Bond ETF	—	79,250	(1,050)	78,200	8,633,280	33,364	(399)
iShares International Developed Real Estate ETF	271,778	188,218	(459,996)	—	—	137,856	505,525
iShares International Select Dividend ETF	260,133	999,431	(35,651)	1,223,913	42,873,672	685,962	(73,581)
iShares Mortgage Real Estate Capped ETF	2,052,791	1,767,581	(126,716)	3,693,656	42,920,283	3,456,313	(187,064)
iShares S&P U.S. Preferred Stock ETF	—	371,115	(6,805)	364,310	14,550,541	122,624	(2,062)
					<u>\$ 288,072,688</u>	<u>\$ 8,762,338</u>	<u>\$ 2,634,531</u>

Notes to Schedules of Investments (Unaudited) (Continued)

iSHARES® TRUST

<i>iShares ETF and Name of Affiliated Issuer</i>	<i>Shares Held at Beginning of Period</i>	<i>Shares Purchased</i>	<i>Shares Sold</i>	<i>Shares Held at End of Period</i>	<i>Value at End of Period</i>	<i>Dividend Income</i>	<i>Net Realized Gain (Loss)</i>
MSCI ACWI							
BlackRock Inc.	14,368	5,249	(3,944)	15,673	\$ 5,704,032	\$ 97,758	\$ 710,471
PNC Financial Services Group Inc. (The)	95,964	35,476	(26,656)	104,784	9,611,836	160,318	754,052
					<u>\$ 15,315,868</u>	<u>\$ 258,076</u>	<u>\$ 1,464,523</u>
MSCI ACWI Low Carbon Target							
BlackRock Inc.	—	600	—	600	\$ 218,364	\$ 1,308	\$ —
PNC Financial Services Group Inc. (The)	—	2,550	—	2,550	233,911	2,525	—
					<u>\$ 452,275</u>	<u>\$ 3,833</u>	<u>\$ —</u>
MSCI Kokusai							
BlackRock Inc.	2,205	—	(560)	1,645	\$ 598,681	\$ 12,113	\$ 80,256
PNC Financial Services Group Inc. (The)	8,865	—	(2,110)	6,755	619,636	11,684	48,697
					<u>\$ 1,218,317</u>	<u>\$ 23,797</u>	<u>\$ 128,953</u>
MSCI USA Size Factor							
BlackRock Inc.	629	672	(258)	1,043	\$ 379,589	\$ 5,394	\$ 18,983
PNC Financial Services Group Inc. (The)	2,429	3,203	(956)	4,676	428,929	6,340	21,030
					<u>\$ 808,518</u>	<u>\$ 11,734</u>	<u>\$ 40,013</u>
MSCI USA Value Factor							
BlackRock Inc.	937	3,106	(482)	3,561	\$ 1,295,990	\$ 14,364	\$ 38,406
PNC Financial Services Group Inc. (The)	9,159	31,643	(2,318)	38,484	3,530,137	44,074	20,257
					<u>\$ 4,826,127</u>	<u>\$ 58,438</u>	<u>\$ 58,663</u>

3. FUTURES CONTRACTS

Each Fund may purchase or sell futures contracts, in an effort to help such Fund track its underlying index. A futures contract is a standardized, exchange-traded agreement to buy and sell a financial instrument at a set price on a future date. Upon entering into a futures contract, the Fund is required to pledge to the executing broker which holds segregated from its own assets, an amount of cash, U.S. government securities or other high-quality debt and equity securities equal to the minimum initial margin requirements of the exchange on which the contract is traded. Losses may arise if the value of a futures contract decreases due to an unfavorable change in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk of an imperfect correlation in the movements in the price of futures contracts and the assets underlying such contracts.

4. FORWARD CURRENCY CONTRACTS

Each Fund may enter into forward currency contracts for the purpose of hedging against the effects of foreign currencies on the value of such Fund's assets that are denominated in a non-U.S. currency. A forward currency

Notes to Schedules of Investments (Unaudited) (Continued)

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contract is an obligation to purchase or sell a currency against another currency at a specified future date at an agreed upon price and quantity. Forward currency contracts are traded over-the-counter and not on an organized exchange. The contract is marked-to-market daily and the change in market value is recorded as unrealized appreciation or depreciation. When the contract is closed, a realized gain or loss equal to the difference between the value at the time it was opened and the value at the time it was closed is recorded. Losses may arise if there are unfavorable movements in the value of a foreign currency relative to the U.S. dollar or if the counterparties do not meet the terms of the agreement. The Fund's use of forward currency contracts also involves the risks of imperfect correlation between the value of its currency positions and its other investments or the Fund failing to close out its position due to an illiquid market.

Item 2. Controls and Procedures.

- (a) The President (the Registrant's Principal Executive Officer) and Chief Financial Officer (the Registrant's Principal Financial Officer) have concluded that, based on their evaluation as of a date within 90 days of the filing date of this report, the disclosure controls and procedures of the Registrant (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) are reasonably designed to achieve the purposes described in Section 4(a) of the certifications filed with this Form N-Q.
- (b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

- (a) Certifications of the President (the Registrant's Principal Executive Officer) and Chief Financial Officer (the Registrant's Principal Financial Officer) as required by Rule 30a-2(a) under the Investment Company Act of 1940 are filed with this Form N-Q as exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

iShares Trust

By: /s/ Manish Mehta
Manish Mehta, President (Principal Executive Officer)

Date: June 26, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Manish Mehta
Manish Mehta, President (Principal Executive Officer)

Date: June 26, 2015

By: /s/ Jack Gee
Jack Gee, Treasurer and Chief Financial Officer (Principal Financial Officer)

Date: June 26, 2015